

STATISTICS OF INCOME . . . 1959-60

Corporation INCOME TAX RETURNS

with accounting periods ended July 1959-June 1960

U. S. TREASURY DEPARTMENT . INTERNAL REVENUE SERVICE

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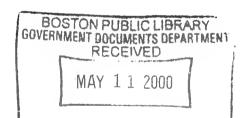
Statistics of Income

1959-60

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with accounting periods ended July 1959–June 1960





Prepared under the direction of the

Commissioner of Internal Revenue

by the Statistics Division

U. S. TREASURY DEPARTMENT

Internal Revenue Service

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LETTER OF TRANSMITTAL

TREASURY DEPARTMENT,
OFFICE OF COMMISSIONER OF INTERNAL REVENUE,
Washington 25, D. C., August 22, 1962.

DEAR MR. SECRETARY:

I am transmitting the Statistics of Income—1959-60, Corporation Income Tax Returns with accounting periods ended July 1959 through June 1960. This report was prepared in partial fulfillment of the requirements of section 6108 of the Internal Revenue Code of 1954, which provides that statistics be published annually with respect to the operation of the income tax laws. The statistics in this report were obtained for more than one million corporation income tax and information returns, Forms 1120, 1120L, 1120M, and 1120-S.

In addition to the annual presentations of income statement and balance sheet benchmarks, a wide variety of other statistics are shown. Comprehensive information on the corporation income tax base as contrasted with net income is published for the first time. New data are shown classified by year of incorporation. Separate statistics are presented for Western Hemisphere trade corporations. Beginning and ending inventories of manufacturing and trade corporations are summarized and the inventory turnover ratios for these same corporations are also shown. Overall, detailed statistics are provided for some 100 separate items of assets, liabilities, receipts, deductions, profits, tax liability, and distributions to stockholders.

Commissioner of Internal Revenue

Mortine, M. Caplin

Hon. Douglas Dillon,
Secretary of the Treasury.

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1. Corporation Income

Tax Returns,

July 1959 - June 1960

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CORPORATION INCOME TAX RETURNS WITH ACCOUNTING PERIODS ENDED JULY 1959 THROUGH JUNE 1960

PERIOD COVERED AND RETURNS INCLUDED

The income and financial statistics for 1959-60 contained in this report were derived from a sample of 1,120,000 corporation income tax and information returns with accounting periods ended July 1959 through June 1960. The number of returns filed for 1959-60 was about 90,000 more than 1958-59.

Active corporations filed more than 1,074,000 returns, including 71,000 information returns of small business corporations taxed through their shareholders. Active corporation returns were the basis for all financial statistics presented in this report.

Inactive corporation returns were returns showing no income or deductions which were filed because domestic and resident foreign corporations in existence at any time during the year, unless they were expressly exempt, had to file a return. Financial data from inactive corporation returns were excluded from all basic tables. So, too, were data shown in a few special tables from the returns filed by unincorporated businesses which chose to be taxed as corporations.

Corporation statistics for 1959-60 were based not only on returns with accounting periods coinciding with the calendar year 1959, but also on returns with noncalendar accounting periods. The span of months comprising accounting periods covered by this report is shown in chart 1. Chart 2 shows the proportion of full-year returns, their net income and their tax, by calendar year and noncalendar year status. Though excluded from chart 2, part-year returns were used in the compilation of the totals shown in all 1959-60 tables.

Returns were due to be filed within two and a half months after the close of the corporate accounting period. However, many companies were granted extensions of time in which to file, so that

Chart 1. — ACCOUNTING PERIODS OF RETURNS IN THIS REPORT

Accounting periods ended July 1959

Accounting periods ended July 1959

Accounting periods ended July 1960

Calendar year

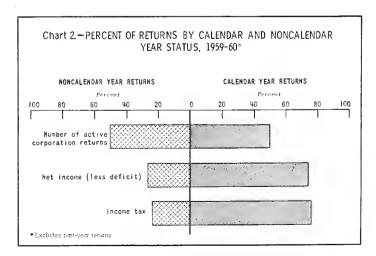
some of the returns for the accounting periods covered by this report were not filed until late 1960 or early 1961 and the last included returns were not available for statistical processing until the spring of 1961.

More recent financial information, for manufacturing corporations only, is estimated quarterly by the Federal Trade Commission and the Securities and Exchange Commission and published in the Quarterly Financial Report for Manufacturing Corporations.

COMPARABILITY WITH PREVIOUS REPORTS

The statistics presented reflect revisions made in the preliminary estimates for 1959-60 based upon further analysis of the source data used in their preparation. Comparability of the statistics with those shown in reports for periods prior to 1959-60 is affected by changes in law and changes in content.

Changes in law relevant to the interpretation of 1959-60 statistics were several: those provisions of the Life Insurance Company Income Tax Act of 1959 which did not become effective until January 1959; the inclusion of certain excess foreign taxes paid in the previous year in the computation of the current-year foreign tax credit under the tax credit carryback and carryover conditions specified in the Technical Amendments Act of 1958; and the filing of some returns under rules applicable to the small business investment companies which were created under the Small Business Investment Act of 1958 and taxed under provisions added to the Internal Revenue Code of 1954 by the Technical Amendments Act of 1958. These developments are discussed further under the text heading, Changes in Law.



There are several changes in content as a result of the following: balance sheet data were estimated for all corporation returns and, therefore, income statement tabulations unaccompanied by balance sheet amounts were discontinued; data were compiled for returns with zero assets by identifying the returns of corporations without assets at the end of their accounting period; there was a more precise distinction between current and noncurrent accounts on the 1959 corporation return balance sheet schedules; new statistics relating to the tax base were prepared, including information about certain statutory special deductions from net income, including the net operating loss deduction, and estimates of income subject to tax; the data were classified by size of income taxed at normal tax and surtax rates and by size of business receipts; date of incorporation was abstracted from the returns for the first time since the 1946-47 report; a new ratiosize classification was introduced to show the variation in the relation of inventory to business receipts: new information was obtained about certain taxpayment patterns, nonexempt corporate cooperatives, and unincorporated businesses electing to be taxed as corporations. These additional statistics are described on the following pages.

SUMMARY OF 1959-60

The 1959-60 period was one in which corporations generally improved their economic position. Also, the number of active corporation returns moved past the one million mark.

Total assets reported on tax returns continued to climb, from the \$1,064,481,000,000 reported for 1958-59 to a new high of \$1,136,668,000,000. Business receipts which had grown by less than \$11,711,-000,000 between 1957-58 and 1958-59, increased sharply by more than \$76,321,000,000 to a record \$772,915,000,000. All other receipts, mainly investment income, grew by \$5,140,000,000 to an all-time high of \$43,885,000,000. The total increase in receipts, amounting to \$81,462,000,000, was the largest single-year increment reported since 1955-56.

But profits again failed to keep pace with receipts. Since 1955-56, operating and manufacturing costs and other business expenses gradually increased. Thus, while net profits increased from \$39,224,000,000 for 1958-59 to \$47,655,000,000 for 1959-60, the total fell short of the record net profit benchmark of \$47,949,000,000 established in 1955-56. Similarly, though net income, defined as the difference between taxable receipts and allow-

Table A. -ACTIVE CORPORATION RETURNS: TOTAL ASSETS, TOTAL COMPILED RECEIPTS, AND NET INCOME.BY SIZE OF TOTAL ASSETS, 1959-60 AND 1958-59

	Accounting periods ended—								
		July 1959-	June 1960			July 1958	-June 1959		
Size of total assets	Number of returns	Total assets	Total compiled receipts	Net income (less deficit)	Number of returns	Total assets	Total compiled receipts	Net income (less deficit)	
	returns	(Thousand		(Thousand (Thousand dollars)		(Thousand dollars)	(Thousand	(Thousand	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Total	1,074,120	1,136,667,759	816,799,884	46,797,267	990,381	1,064,480,945	735,338,092	38,522,869	
Zero assets. \$1 under \$25,000. \$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000.	56,353 256,536 155,564 177,542 212,573	2,826,198 5,643,229 12,774,365 33,841,719	9,844,985 9,508,846 12,980,411 26,227,001 64,463,640	227,070 ² 165,891 116,574 491,746 1,443,809	162,746 227,173 143,584 166,581 195,025	2,536,537 5,212,076 12,050,168 31,089,825	17,091,350 8,359,009 11,866,279 24,371,527 58,619,313	1156,388 2177,691 54,238 338,210 1,119,695	
\$250,000 under \$500,000. \$500,000 under \$1,000,000. \$1,000,000 under \$2,500,000. \$2,500,000 under \$5,000,000. \$5,000,000 under \$10,000,000.	99,583 52,048 32,756 13,348 8,022	34,739,259 36,138,214 50,536,962 46,691,317 55,994,172	63,630,937 61,856,542 69,065,889 45,416,914 40,876,898	1,544,880 1,611,802 2,452,999 2,025,059 2,222,480	88,311 46,346 31,003 12,318 7,870	30,827,321 32,052,518 47,823,486 43,378,382 54,796,544	54,947,355 53,076,919 61,632,657 40,523,180 38,335,207	1,218,793 1,343,097 2,049,198 1,657,456 1,852,798	
\$10,000,000 under \$25,000,000. \$25,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000. \$100,000,000 under \$250,000,000. \$250,000,000 or more.	1.043	84,510,528 69,625,081 73,108,120 114,218,863 516,019,732	51,721,522 37,712,314 43,458,668 63,845,924 216,189,393	3,325,467 2,690,585 3,360,198 5,215,571 20,234,918	5,322 1,898 1,001 691 512	80,941,468 65,224,452 69,914,774 105,846,767 482,786,627	47,291,539 34,356,972 40,610,029 57,911,065 196,345,691	2,902,748 2,209,325 2,728,207 4,272,911 16,797,496	

¹ Includes data for a small number of corporations which did not supply balance sheet information.

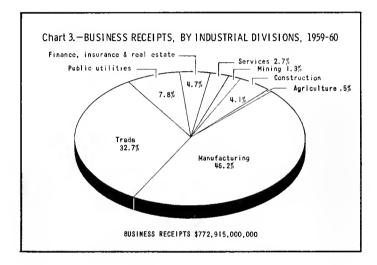
Table B. -ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, BUSINESS RECEIPTS, AND NET INCOME OF MANUFACTURING AND NONMANUFACTURING CORPORATIONS,
BY SIZE OF TOTAL ASSETS, 1959-60 AND 1958-59

ltem and size of total assets		Total		Manufacturing corporations			Nonmanufacturing corporations		
Item and size of total assets		1958-59	lncrease	1959-60	1958-59	Increase	1959-60	1958-59	Increase
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns:									
Active corporations, total	1,074,120	990,381	83,739	156,297	150,696	5,601	917,823	839,685	78,138
With total assets of— \$100 million or more	1,276 1,072,844	1,203 989,178	73 83,666	293 156,004	279 150,417	14 5,587	983 916,840	924 838,761	59 78,079
	(William dollars)								
Business receipts:						!			I
Active corporations, total	772,915	696,594	76,321	356,973	324,135	32,838	415,942	372,459	43,483
With total assets of— \$100 million or more. Under \$100 million.	260,661 512,254	237,395 459,199	23,266 53,055	160,584 196,389	143,952 180,183	16,632 16,206	100,077 315,865	93,443 279,016	6,634 36,849
Net income (less deficit):						1			
Active corporations, total	46,797	38,523	8,274	24,986	18,500	6,486	21,811	20,023	1,788
With total assets of— \$100 million or more Under \$100 million.	25,450 21,347	21,070 17,453	4,380 3,894	14,261 10,725	10,262 8,238	3,999 2,487	11,189 10,622	10,808 9,215	381 1,407

Table C. - ACTIVE CORPORATION RETURNS: RECEIPTS, DEDUCTIONS, TAX, AND

	Accounting periods ended			
Item	July 1959- June 1960	July 1958- June 1959		
	(Billion dollars)			
Total compiled receipts	816.8	735.3		
Business receiptsOther receipts	772.9 43.9	696.6 38.7		
Total compiled deductions	769.1	696.1		
Cost of sales and operationsOther deductions	557.1 212.1	505.3 190.9		
Compiled net profit!	47.7 22.5	39.2 18.8		
Compiled net profit less income tax 1	25.1	20.4		

1 Includes net profits of \$.4 billion for 1959-60 and \$.1 billion for 1958-59 reported on Forms 1120-S, returns of small business corporations. These corporations are taxed through shareholders and their profits are not subject to corporation income tax.



able business deductions, showed an increase of from \$38,523,000,000 for 1958-59 to \$46,797,000,000 for 1959-60, this total, too, fell short of both \$47,478,000,000 reported for 1955-56 and also the \$46,885,000,000 reported for 1956-57.

The number of returns, total assets, total receipts, and net income, classified by size of total assets for 1959-60 and 1958-59, are compared in table A. Table B shows a comparison of business receipts and net income for large and small manufacturing and nonmanufacturing corporations. A summary showing the relationships existing among receipts, deductions, net profit, and income tax liability for 1959-60 and 1958-59 is presented in table C. Chart 3 shows a distribution of corporate business receipts by industrial divisions.

The extent to which corporations improved their position for 1959-60 is indicated by the statistics for returns with net income and for those without net income. There were 671,000 returns with net income, almost 10 percent more than in 1958-59. Net income reported on these returns set a record at \$51,651,000,000, about \$8,162,000,000 more than in 1958-59. Returns without net income increased too, by 6.4 percent, to 404,000. The deficit reported on these returns declined relatively little, from \$4,967,000,000 in 1958-59 to \$4,854,000,000. Chart 4 shows the relative amounts of these totals, net income and net deficit, which were reported on

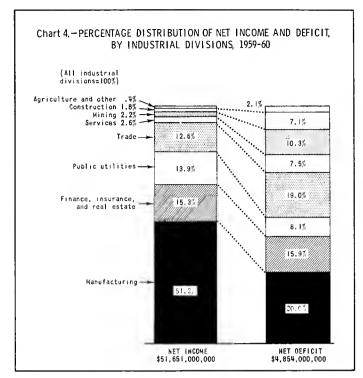


Table D.—CORPORATION RETURNS: NUMBER, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, AND TAX

	Accounting per	iods ended—	Increase or decrease (-)		
Item	July 1959- June 1960	July 1958- June 1959	Number or amount	Percent	
	(1)	(2)	(3)	(4)	
Number of returns, total	1,119,835 1,074,120 71,140 45,715	1,032,632 990,381 43,945 42,251	87,203 83,739 27,195 3,464		
Active corporations:					
Returns with net income: Number of returns, total	670,581 46,037 51,651,374 51,046,076 605,298		59,450 20,834 8,161,601 7,844,168 317,433	82.7 18.8 18.2 110.3	
Income tax: Number of returnsthous. dol	537,252 322,524,687	511,760	(2) 25,492 33,710,383	(2) 5.0 319.7	
Returns without net income: Number of returns, total Form 1120-S. Deficit, totalthous. dol. Form 1120-Sthous. dol.	403,539 25,103 4,854,107 209,999	379, 250 18, 742 4, 966, 904 198, 975	24,289 6,361 -112,797 11,024	6.4 33.9 -2.3	

1 Income subject to tax and income tax include amounts reported on returns without net

¹Income subject to tax and income tax include amounts reported on returns without net income by insurance companies and mutual savings banks having life insurance departments. See description of income subject to tax on pp. 11-14.
²Anounts for 1959-60 and 1958-59 are not completely comparable because of additions to income subject to tax resulting from newly effective provisions of the Life Insurance Company Income Tax Act of 1959. See changes in law on pp. 17 and 21. Also, income subject to tax for 1958-59 does not include mutual insurance company income subject to special rates, estimated at about \$1.2 billion. See description of income subject to tax on pp. 11-14.
³Anounts for 1959-60 and 1958-59 are not completely comparable because of the increase in the life insurance company tax base for 1959. Also, income tax for 1959-60 includes some 1957 liability of life insurance companies as prescribed by law. See changes in law on pp. 17 and 21.

changes in law on pp. 17 and 21.

returns with net income and returns without net income, classified in each industrial division for 1959-60.

Paralleling the increase in net income since 1958-59 as shown on returns with net income, income subject to tax, found mostly on these same returns, rose to \$48,253,000,000. Of this amount, \$605,000,-000 was taxable to the shareholders of small business corporations for which an election was made to be taxed at the shareholder level. The remainder, totaling \$47,648,000,000 was income subject to the corporate rates: \$46,360,000,000 subject to the regular rates (including the capital gain rate), and \$1,288,000,000 subject to the special rates applied under certain conditions to mutual insurance company gross income. With the increase in the corporate tax base, the corporation income tax liability totaled \$22,525,000,000, and was the largest ever reported.

Table D shows a comparison of the number of corporation returns with and without net income, levels of net income and deficit, income subject to the corporation income tax, and the corporate tax liability for 1959-60 and 1958-59.

GROWTH AND AGE OF CORPORATIONS

The 1959-60 period was the first for which more than one million active corporation returns were filed. The total number, including returns of inactive corporations, was 1,120,000. This was more than four times the 262,000 returns for 1909, the first year corporations were taxed on income. More than two-thirds of the growth in numbers occurred since the end of World War II. While the increase in numbers provides a measure of economic growth, it also reflects changes in law, and may also indicate an increasing preference for the corporate form of organization by previously unincorporated businesses.

Tables 15, 16, 24, and 38 for 1959-60 present new statistics classified by the year of incorporation reported by corporations in answer to a question on the tax return. The number of incorporations over a period of time is not an indicator of the number of existing corporations. Some corporations are formed for single ventures and disappear after completion of the venture. Other types of liquidation as well as mergers account for most of the other differences between the number of incorporations in a particular period and the number of these corporations existing at the end of the period. The relationship between the number of incorporations and the number of existing corporations when based on tax return data is also affected by the consolidated return filing privilege whereby a parent corporation may file a single return for all of the corporations in the affiliated group.

For 1944-45, there were 412,000 active corporation returns. In sharp contrast to the 662,000 increase in the number for 1959-60 over 1944-45, was the number of returns for 1959-60 which showed a date of incorporation after 1944. Incorporations during the period 1945-46 through 1959-60 were reported on more than 818,000 of the 1,074,000 active corporation returns for 1959-60. Based on the date of incorporation as indicated on returns for 1959-60, only about 230,000 of the 412,000 active corporations which filed returns for 1944-45 were still filing. (Some 26,000 returns for 1959-60 did not show the date of incorporation.)

The number of active businesses incorporated after 1944 accounted for three-fourths of the total number of returns for 1959-60, but only 19 percent of the total assets, 34 percent of the total receipts, and 19 percent of the net income.

Previous studies relating to incorporations may be used with the 1959-60 statistics. In the statistics for 1954-55, table 23 explored the origins of newly incorporated businesses. Of the companies represented in this table as both filing corporation income tax returns for the first time and providing complete answers to a question then appearing on the tax returns concerning previous business, 67 percent were new businesses, 26 percent were previously unincorporated businesses, and 7 percent were reorganized older corporations.

Year-of-incorporation statistics presented in the 1946-47 statistics, when compared with the 1959-60 statistics in table 15, show that the number of returns filed for 1959-60 with dates of incorporation 1940 through 1944 were 49 percent of the similar number shown on returns filed for 1946-47, but that the number of returns filed for 1959-60 with a date of incorporation prior to 1899 was 92 percent of the similar number filed for 1946-47. Overall, the number of 1959-60 returns showing years of incorporation prior to 1944 was 62 percent of the number shown on 1946-47 returns.

Subchapter S of chapter 1 which was added to the Internal Revenue Code by the Technical Amendments Act of 1958 introduced a new impetus to the growth in the number of corporate enterprises. The Act created a new type of corporate tax entity, the small business corporation, taxed through shareholders. Its purpose was to provide owners of generally small businesses with the opportunity to choose the most beneficial form of legal organization without undue regard for tax considerations. There were 44,000 small business corporation returns for 1958-59 filed under this Act as a result of decisions made late in 1958 by owners of certain corporations and formerly unincorporated businesses. For 1959-60, the first full period of operation under the new law covered by Statistics of Income. the number had risen to 71,000.

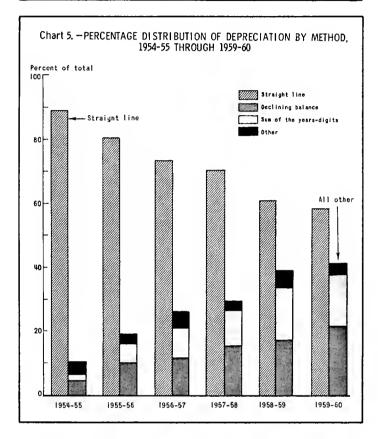
While about 18 percent of the corporation returns, other than those of electing small business corporations, showed a year of incorporation after 1957 on their returns for 1959-60, more than 34 percent of the returns of these small business corporations showed 1958 or 1959 as the year of incorporation. These new small business corporations accounted for about 12 percent of all incorporations after 1957. Older companies electing to be taxed under the provisions of subchapter S accounted for only 5 percent of the total incorporations before 1958.

DEPRECIATION

The Internal Revenue Code of 1954 provided for the use of several methods to compute tax depreciation, a deduction which amounted to nearly \$20,500,000,000 on corporation returns for 1959-60. Table E and chart 5 show the use made of several methods to compute the depreciation claimed each year from 1954-55 through 1959-60. The straight line method whereby an equal part of the asset cost is written off for each year of its useful life and which was used to compute 89 percent of the depreciation claimed for 1954-55, was used to compute only 58 percent of the total claimed for 1959-60. The declining balance and sum of the years-digits methods of accelerating

Table E .- PERCENTAGE OF THE AMOUNT OF DEPRECIATION CLAIMED, BY METHOD, 1954-55 THROUGH 1959-60

	Depreciation method (Percent)							
Year	Total	Straight line	Declining balance	Sum of the years- digits	Other			
	(1)	(2)	(3)	(4)	(5)			
1959-60	100	58	22	16	4			
1958-59	100	61	17	16	6			
1957-58	100	70	16	11	3			
1956-57	100	74	12	9	5			
1955-56	100	81	10	6	3			
1954-55	100	89	5	2	4			



depreciation, authorized specifically by Code section 167, whereby a larger proportion of the asset cost is written off during the earlier years of its useful life, were used to compute only 7 percent of the total depreciation claimed for 1954-55, but accounted for 38 percent of 1959-60 depreciation. The mechanics of these two accelerated methods are described on page 281 in the tax return filing instructions.

The percentages shown in table E and chart 5 provide but approximate measures of changes in practices. For 1954-55, 1955-56, and 1959-60, they were based on depreciation information reported on the majority of the corporation returns. The 1956-57 and 1958-59 information was based on studies of all large corporation returns (returns with total assets of \$50,000,000 or more), which accounted for almost half of the total corporate depreciation reported. The percentages for 1957-58 were derived from all corporation income tax returns for that period.

The 1959-60 study was unique in that in addition to depreciation method information, it provided information about the type of depreciable assets used in the various industry groups, the cost of

Table F. -- PERCENTAGE DISTRIBUTION OF COST OF DEPRECIABLE PROPERTY AND OF 1959-60 DEPRECIATION DEDUCTION, BY DEPRECIATION METHOD, BY YEAR OF ACOUISITION

		Year of ac	Year of acquisition		
Depreciation method	All years	Before 1954	After 1953		
	(1)	(2)	(3)		
COST OF OEPRECIABLE PROPERTY		Percent			
All methods, total	100	100	100		
Straight line	15 10	93 1 (1) 6	44 31 21 3		
1959-60 DEPRECIATION DEDUCTION					
All methods, total	100	100	100		
Straight line Declining balance. Sum of the years-digits. Other.	22 16	93 1 (1) 6	38 34 26 2		

¹Less than 0.5 percent. NOTE: Detail may not add to 100 percent because of rounding.

Table G. - DEPRECIABLE PROPERTY ACQUIRED AFTER 1953: PERCENTAGE DISTRIBUTION OF COST AND OF 1959-60 DEPRECIATION DEDUCTION, BY DEPRECIATION METHOD, BY SIZE OF TOTAL ASSETS

	Active	Size of total assets			
Depreciation method	corporation returns, total	Under \$1,000,000	\$1,000,000 under \$25,000,000	\$25,000,000 or more	
	(1)	(2)	(3)	(4)	
COST OF DEPRECIABLE PROPERTY		Perc	ent		
All methods, total	100	100	100	100	
Straight line. Declining balance Sum of the years-digits. Other.	31	67 27 6 1	55 36 8 (¹)	40 32 25 3	
1959-60 DEPRECIATION DEDUCTION					
All methods, total	100	100	100	100	
Straight line. Declining balance. Sum of the years-digita. Other.	38 34 26 2	63 29 6 2	50 39 10 1	32 34 31 3	

Less than 0.5 percent.

NOTE: Detail may not add to 100 percent because of rounding.

depreciable assets acquired prior to 1954 and subsequent to 1953, and the range in the useful life and average life of these assets. Tables F and G were derived from data contained in the study. The study is described more fully on page 258.

Methods used to compute the depreciation deduction by sole proprietorships and partnerships for 1959-60 are presented in Statistics of Income_ 1959-60, U. S. Business Tax Returns.

UNINCORPORATED BUSINESSES ELECTING TO BE TAXED AS CORPORATIONS

Tables H and I provide a limited amount of information about the sole proprietorships and partnerships which chose to be taxed as corporations under provisions of section 1361 of the 1954 Code. Table J shows that relatively few unincorporated businesses made the election. The tax returns of businesses taxed under section 1361 were not used to derive the data shown in the basic tables in this report.

In order to qualify for the election to be taxed as a corporation, sole proprietorships and partnerships had to be owned by a citizen or resident individual, or by a domestic partnership consisting of not more than 50 members. No proprietor or partner having more than a 10 percent interest in the profits or capital of such an enterprise could

Table H.—UNINCORPORATED BUSINESSES ELECTING TO BE TAXED AS CORPORATIONS: NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME AND TAX, BY INDUSTRIAL DIVISION, AND BY FORM OF ORGANIZATION, 1959-60

		with and net incom		Returns with net income				
Industrial division and form of organization	Number of returns	Business receipts (Thousand	Net income (less deficit) (Thousand	Number of return-	Business receipts (Thousand		Income tax (Thousand	
		dollars)	dollars)		dollars)	dollars)	dollara)	
	(1)	(2)	13)	()	(%)	(6)	(7)	
Industrial divisions,	444.5	405,146	25, 478	302	393,369	26,974	9,420	
Mining Manufacturing Wholesale and retail	2 78	117 84,462	1 ₂₇ 3,154	71	65 81,609	4 3,220	1,340	
trade	184	220,412	5,406	127	214,776	5,520	2,32	
and real estate Services	73 24 79	17,843 38,305 60,899	11,049 3,567 2,329	42 15 6t	16,302 38,095 42,522	12,159 3,581 2,490	3,876 1,079 803	
Returns on which form of organization was stated, total	388	₩U0,193	25,501	318	391,414	.6,653	3,260	
Sole proprietorships Partnerships	214 169	,	12,678	195 123	224,597	12,956	~,560 ~,690	

1Deficit.

Table I.—UNINCORPORATED BUSINESSES ELECTING TO BE TAXED AS CORPORATIONS: NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME AND TAX, BY SIZE OF NET INCOME, 1959-60

Size of net income	Number of returns	Business receipts (Thousand dollars)	Net income or deficit (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)
Total returns	445	405,146	25,478	9,420
Returns with net income, total	322	393,369	20,474	7,420
Under \$10,000. \$10,000 under \$20,000. \$20,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000.	77 70 82 63 11	21,316 31,554 109,163 118,315 32,803	226 1,008 2,420 4,290 1,666	52 295 790 1,822 802
\$250,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 under \$10,000,000	3 14 2	7,510 37,838 34,870	910 7,798 8, 656	456 2,607 2,596
Returns without net income, total	123	11,777	11,496	-

Deficit.

Table J. --NUMBER OF UNINCORPORATED BUSINESSES FILING CORPORATION INCOME TAX RETURNS UNDER SECTION 1361, 1955-56 THROUGH 1959-60

${\tt Year}^1$	Number of unincorporated businesses
1959-60	445
1958-59	559
1957-58	378
1956-57	223
1955-56	229

The number of returns for 1954-55 is not available.

be an owner having more than a 10 percent interest in the profits or capital of any other unincorporated business enterprise taxed as a corporation. Also, the business had to be one in which capital was a material income producing factor, or 50 percent or more of its gross income had to consist of gains, profits, or income derived from trading as a principal or from buying and selling real property, stock, securities, or commodities for the account of others. The election to be taxed as a corporation could be terminated only by changes in ownership whereby the interest of the owners who had made the election decreased to 80 percent or less.

NONEXEMPT CORPORATE COOPERATIVES

In their answers to the questions on the corporation income tax return, Form 1120, a total of 3,746 corporations identified themselves as nonexempt corporate cooperatives: 2,181 as nonexempt farmers' marketing or purchasing cooperatives, 276 as consumers' cooperatives, and 1,289 as organizations other than farmers' or consumers' cooperatives.

Most corporate cooperatives were designated tax-exempt under sections 50l and 52l of the Internal Revenue Code and were called tax-exempt cooperatives. All other corporate cooperatives were commonly referred to as nonexempt or taxable cooperatives. The most important difference between these nonexempt organizations and other cooperatives was that they were allowed to exclude or deduct patronage dividends paid from their gross income.

Table K. -NONEXEMPT CORPORATE COOPERATIVES, 1959-60

Item	Number or amount
Number of returns	3,746
Total assetsthousand dollars	2,742,018
Total compiled receipts	3,422,872 3,278,665 144,207
Total compiled deductions	3,385,975 2,911,981 473,994
Net income (less deficit)dodo	36,897
Number of taxable returns. Income subject to taxthousand dollars Income taxdo	2,100 42,572 17,775

Table L. -- NONEXEMPT FARMERS' COOPERATIVES, 1959-60 and 1953-54

	Returns with periods	accounting ended—
Item	July 1959- June 1960	July 1953- June 195↔
Number of returns	2,181	3,170
	(Willion	dollars)
Total assets	1,215.0	832.5
Total compiled receipts. Business receipts. All other receipts.	2,398.4 2,328.6 69.8	2,487.8 2,460.6 27.2
Total compiled deductions	2,363.8 2,084.9 279.9	2,465.7 2,227.0 238.7
Net income (less deficit)	35.6	22.1
Income tax	13.5	9.2

Based on data on these 3,746 returns, table 29 shows information about nonexempt cooperatives, farmers', consumers', and others. Table K is a summary of data shown in table 29. For farmers' cooperatives, information was previously published in *Statistics of Income for 1953-54*. Table L presents a comparison of the 1959-60 and 1953-54 statistics.

Nonexempt corporate cooperatives are discussed further in the Explanation of Terms.

STATUTORY SPECIAL DEDUCTIONS

There were four statutory special deductions that accounted for most of the difference between net

income and the taxable income defined by law. These deductions were:

Net operating loss carryforward (Code section 172)

Dividends received deduction (Code sections 243 through 246)

Deduction for dividends paid on certain preferred stock of public utilities (Code section 247)

Western Hemisphere trade corporation deduction (Code section 922).

Because these deductions were not related to current-year business expenses, they were not used in arriving at net income.

Partially tax-exempt interest was denoted as a special deduction by Code section 242 and was deducted in computing income subject to normal tax. But for purposes of this report, such interest was included in income subject to tax because it was subject to the 22 percent surtax. Other special deductions not included in the statistics were unique to two types of corporations, to life insurance companies under special provisions of the law, and to regulated investment companies for dividends paid. Also, any deduction resulting from the carryback of net operating losses which occurred after 1959-60 is excluded.

Some special deductions, as explained below, were available to corporations even though they had no net income for the current year. In such cases, the deductions became part of the current-year net operating loss as defined by the Code. Also, these deductions could serve to wipe out current-year net income, and, under certain conditions, could create a net operating loss for the year. As a result, the deductions shown by the statistics reveal the exceptions to the general statement that net income less statutory special deductions equals income subject to tax.

The sum of the four deductions included in this report as statutory special deductions is distributed in appropriate tables by industry and by size of total assets. Table 6 shows the amount of each deduction as well as the amounts of income subject to tax and partially tax-exempt interest, by industrial divisions. Only the net operating loss deduction (for losses carried forward from previous years), and the Western Hemisphere trade corporation deduction have been shown separately in the Statistics of Income reports of past years. The estimates should be used with some caution because of the limitations described below and also because of certain peculiarities in taxpayer methods of reporting based on the interrelationship of the net operating loss deduction and certain other statutory special deductions.

Net operating loss deduction

A "net operating loss" for a year could be used to reduce taxable income over a specified carryback and carryover period unless fully absorbed before the end of the period. Such a loss arose when business deductions used in arriving at net income exceeded receipts so that the corporation reported a deficit for the year, and when certain special

nonbusiness deductions from net income actually were greater than net income. Only two of the special deductions, those for dividends received and dividends paid, could either contribute to or cause a "net operating loss." In order for these two deductions to contribute to a "net operating loss," the corporation must have reported a deficit for the year, in which case, the entire amount of what otherwise would have been deductions from net income, was combined with the deficit to produce the "net operating loss." In order for the deductions to cause a "net operating loss," they had to exceed net income and the excess over net income became the "net operating loss."

Losses first had to be carried back over the specified carryback period. Such carrybacks applied to prior-year net income could not be shown on the current-year tax return and are therefore not shown in Statistics of Income. Amounts remaining after the carryback could be carried forward over a period not exceeding 5 years beyond the loss year. Losses sustained after 1957 could be carried back 3 years; losses sustained in 1954 through 1957 could be carried back only 2 years. The net operating loss deduction shown in this report was from losses, incurred since 1953-54, which were in excess of available net income during the appropriate writeoff periods before 1959-60.

The net operating loss deduction for prior-year losses carried forward to 1959-60 as shown in the statistics is, in general, the effective amount for the year, that is, the amount of prior-year loss which could be offset against an available amount of net income for the current year. However, some corporations failed to report the two special dividend deductions to which they were entitled. Had they claimed these deductions, they would have reduced the amount of net income available for offsetting net operating losses. The amount shown may therefore be somewhat greater than the true effective deduction because of the failure of these corporations to limit their net operating loss deduction to net income after the dividends received and paid deductions.

No deduction for net operating losses was allowed regulated investment companies taxed under section 852 of the Code, mutual insurance companies taxed under section 821, and electing small business corporations taxed through shareholders under section 1372. However, net operating losses of the latter type of corporation were allocable as deductions to shareholders under section 1374. But, such losses could be carried back by shareholders in recomputing their taxable incomes only to 1958.

Dividends received deduction

A dividends received deduction was allowed most corporations for dividends from corporations which were themselves subject to the corporation income tax. These corporations were domestic corporations except (1) those operating under provisions of the China Trade Act of 1922 to stimulate trade with China (now limited to Taiwan and Hong Kong), (2) those, under Code section 931, which during the current tax year as well as the 2 preceding tax years

derived 80 percent of their gross income from sources within United States possessions other than the Virgin Islands, and 50 percent of their gross income from trade or business within such United States possessions, and (3) those designated tax-exempt under Code sections 501 and 521 and including charitable, educational, farmers' cooperatives, and other nonprofit-seeking organizations. Also, no deduction was allowed any corporation if the dividends were from stock held for less than a prescribed number of days, or if the dividends failed to meet certain other conditions summarized on page 282 in the tax return filing instructions.

The dividend deduction was also allowed for dividends received from resident foreign corporations other than foreign personal holding companies, if such dividends were paid from profits considered earned in the United States. The foreign corporation had to engage in trade or business in the United States for a period of at least 3 years (unless more recently organized), and had to earn at least half of its gross income in the United States.

The dividends received deduction was, in general, equal to 85 percent of the dividends received. However, small business investment companies operating under the Small Business Investment Act of 1958 were allowed to deduct 100 percent of the dividends received from domestic corporations (except dividends on certain public utility stock). The deduction for dividends received on this preferred public utility company stock was, for all eligible corporations, equal to 62.115 percent of the dividends. The stock to which this smaller deduction applied is described below in connection with the deduction for dividends paid.

No dividends received deduction was allowed to regulated investment companies or to electing small business corporations taxed through shareholders. These two groups of corporations received \$420,000,-000 in dividend income during 1959-60.

If the deduction for dividends received was less than net income, the deduction was restricted and could not exceed 85 percent of net income minus partially tax-exempt interest and any Western Hemisphere trade corporation deduction. Thus for these returns, the dividends received deduction was the smaller of the amount computed on dividends or of 85 percent of net income as adjusted. This restriction was not applicable to small business investment companies.

The deduction for dividends received was not restricted for corporations with deficits or for corporations for which the deduction exceeded net income and became part of the corporation's "net operating loss." This meant that returns classified for this report as having net income may have had a "net operating loss," under provisions of the Internal Revenue Code, which was equal to the excess of the dividend deduction over net income. For returns classified as having deficits, the "net operating loss" was equal to the sum of the deficit and the dividends received deduction.

The estimates shown for the dividends received deduction are the sum of amounts actually used in determining current-year income subject to tax, as well as of amounts eligible for carryback and carryforward treatment. But the estimates shown are

somewhat smaller than the amounts actually available to corporations. In some cases, corporations without net income failed to report the 85 percent of dividends received since it could not be used as a deduction for the current year. Also, corporations with a net operating loss carryforward which either equaled or exceeded current-year net income, sometimes reported only this loss deduction, failing to limit it properly to amounts of net income remaining after subtraction of the current-year dividends received deduction.

Dividends paid deduction

The special deduction for dividends paid by public utilities shown in this report was that allowed for dividends on certain preferred stock and paid from public utility earnings. The amounts shown were reported on public utility company returns and on consolidated returns of corporations classified in other industries but with public utility subsidiaries. The deduction was equal to 26.923 percent of such dividends. However, if the dividends were greater than taxable income (net income reduced by partially tax-exempt interest, and the net operating loss, dividends received, and Western Hemisphere trade corporation deductions), the deduction could not exceed 26.923 percent of such taxable income. As in the case of the dividends received deduction, the full amount was available to the company if there were no net income for the year, to be added to the company's "net operating loss" used in computing the net operating loss deduction for prior and future years. Also, if 26.923 percent of the dividends exceeded taxable income as defined above, this amount was used as the deduction, first, offsetting any taxable income, and then, creating a "net operating loss" for the year which was eligible for deduction purposes during the prescribed carryback and carryforward period. The estimates shown for the deduction include the amounts used in arriving at current-year income subject to tax as well as the amounts included in the "net operating loss" of corporations with no current-year income subject to tax.

For the purpose of this deduction, public utilities were defined in Code section 247 as corporations furnishing telephone, electric, gas, or water utilities, and with rates established or controlled by a government regulatory body. The certain preferred stock was stock issued before October 1, 1942 (or deemed to have been so issued), nonparticipating, and with cumulative dividends, payable in preference to dividends on other stock. Further information on this stock and dividends are outlined in section 247 of the Code.

Dividend payments allowed as deductions to regulated investment companies are not shown in this report. The return form does not provide a place for the separate reporting of such amounts and no attempt was made to obtain this information from the corporations' own schedules.

Western Hemisphere trade corporation deduction

The Western Hemisphere trade corporation deduction was available to domestic corporations operating outside the United States but, except for incidental

purchases, entirely within the Western Hemisphere including United States possessions. To qualify, corporations had to earn at least 90 percent of their gross income from a trade or business and had to receive 95 percent or more of their gross income from sources outside the United States. Before the deduction could be taken, these conditions had to be met over a 3 year period, including the year of the deduction. The Western Hemisphere trade corporation deduction was equal to 26.923 percent of taxable income (net income minus partially taxexempt interest, and the special deductions for net operating losses, and dividends received and paid). This deduction could not be taken if the corporation had a deficit for the year or if net income minus the dividends received and paid deductions resulted in a net operating loss.

The deduction was taken on 721 of the 759 Western Hemisphere trade corporation returns identified for 1959-60. Additional statistics on Western Hemisphere trade corporation returns are shown in tables 33, 34, and 35. A discussion of these returns is presented in the Explanation of Terms section of this report.

INCOME SUBJECT TO TAX

The Internal Revenue Code of 1954 provided several income tax bases for different types of corporations. These included: the "taxable income" base defined by section 63, used by most corporations, and to which the regular normal tax and surtax rates of 30 and 22 percents applied; a variation of this base in combination with net long-term capital gain when the maximum 25 percent tax on long-term capital gain was used; the several tax bases applicable to insurance companies; and the amounts taxable to regulated investment companies. The concept, income subject to tax, which combines the amounts of these several income tax bases, was introduced on a limited and aggregate basis in Statistics of Income - 1958-59. Again, for 1959-60, the combined income subject to tax aggregate is included in each of the basic tables, but the several component tax bases are shown in more detail in table 11. Income subject to tax does not include the net income of electing small business corporations taxed through shareholders, since such taxable income was not subject to the corporate rates. The concept is a more inclusive one for 1959-60 than for 1958-59 in that it takes into account certain mutual insurance company provisions not taken into consideration for 1958-59.

Although the tax base for most corporations was the net income shown in this report, minus the statutory special deductions described above, this subtraction made with aggregated data from many returns will not give the income subject to tax shown in the statistics. There are several reasons. First, the special dividend deductions shown on a return with net income may have actually exceeded net income. The results were that income subject to tax was reduced to zero, the return with net income became a nontaxable return, and the excess deductions produced a net operating loss for the year which was eligible, as a statutory special deduction, for carryback and carryforward treatment

for other years as previously explained. Therefore, the aggregate statistics for statutory special deductions include, in addition to those used on taxable returns with net income in arriving at income subject to tax, certain amounts reported on nontaxable returns with net income by particular corporations whose income subject to tax was zero. Thus the aggregate statistics for statutory special deductions include amounts which actually should not be used in the subtraction from net income statistics to arrive at the income subject to tax statistics. Second, income subject to tax could also exceed net income less statutory special deductions in those instances where net long-term capital gain was used as the only tax base. This possibility is discussed below under the explanation of the alternative tax base and also in the explanation of the life insurance and regulated investment company income tax bases. Third, regulated investment company and some insurance company tax bases, described below, were not defined as net income less statutory special deductions. Finally, smaller differences between net income less statutory special deductions and income subject to tax could also have occurred because of reporting variations by certain corporations and because of the rounding of amounts to thousands of dollars in the course of statistical processing.

Regular tax base

The most important part of income subject to tax was the base used by corporations in general, that is, by the corporations other than certain insurance and investment companies and by certain corporations with net long-term capital gain. This tax base is defined for this report as net income less special deductions for (1) net operating losses of prior years, (2) dividends received, (3) dividends paid on certain preferred stock of public utilities, and (4) Western Hemisphere trade corporations. Each of these deductions is described under Statutory special deductions above. Interest received on certain United States Government obligations which was subject only to the surtax rate is included in this base even though the taxable portion of this interest was determined by means of statutory special deduction from income subject to normal tax. Had this income been treated in the statistics as a statutory special deduction instead of including it in income subject to tax, the regular tax base would have been the same as the "taxable income" defined by the Code.

The normal tax of 30 percent was applicable to this taxable income (excluding interest subject only to surtax). The 22 percent surtax rate was applicable to this taxable income (including the above partially tax-exempt interest) minus a \$25,000 exemption from surtax. If a consolidated return was filed, an additional 2 percent tax was charged, with two exceptions, to the entire taxable income. The additional 2 percent tax was not applicable to any part of the consolidated taxable income attributable to regulated public utilities as defined by Code section 1503, or to Western Hemisphere trade corporations. Unlike the definition of public utilities for purposes of the special deductions previously explained, section 1503 added regulated trans-

portation utilities to the definition of public utilities for purposes of computing tax on consolidated returns.

Alternative tax base under section 1201

The 1954 Code provided that net long-term capital gain (reduced by net short-term capital loss) could be subject to a maximum tax of 25 percent. Corporations other than regulated investment companies and life insurance companies could choose the lesser of (1) the regular normal tax and surtax on the entire taxable income, or (2) the alternative tax, using the 25 percent rate on long-term capital gain and the regular rates on the balance of taxable income. The 2 percent additional tax on consolidated filings described under the regular tax base was also applicable to consolidated returns with alternative tax.

For most corporations, use of the alternative tax did not affect the amount shown as income subject to tax. But occasionally it did. In a situation where capital gain was larger than net income, or larger than net income less statutory special deductions and the 25 percent rate on the larger amount of capital gain was less than the 30 percent rate, or the 30 and 22 percent rates used in combination on the smaller amount of net income less statutory special deductions, the income tax liability was computed on the net long-term capital gain income and there was no income subject to normal tax and surtax. In this situation, the only tax base was long-term capital gain, and this amount was used, in lieu of the smaller net income less statutory special deductions, as income subject to tax.

Life insurance company tax bases

Taxable income of life insurance companies as defined by section 802 of the Code excluded partially tax-exempt interest but included net long-term capital gain reduced by net short-term capital loss and withdrawals from the special policyholders surplus account. Such taxable income constituted the amount used as income subject to tax for these corporations. Taxable income of life insurance companies was not derived from the net income shown in this report, but was based instead on the lesser of taxable investment income or gain from operations. When based on investment income, life insurance company taxable income included half the difference between taxable investment income and gain from operations.

Taxable investment income and gain from operations are not shown in this report. Taxable investment income was, in general, gross taxable income from investments less costs attributable to investment income, the deduction for dividends received, and provisions for insurance reserves and other insurance obligations. Gain from operations included net investment income plus premiums and other income, less death benefits, operating costs, statutory special deductions, provisions for insurance reserves and other special deductions allowed only to life insurance companies. Net income shown in the statistics, was based on gain from operations and

was derived from the tax return by adding back the statutory special deductions allowed corporations in general.

The computation of life insurance company taxable income is shown on lines 1 through 4 on page 289 in the return form facsimile, and is described in detail in the instructions to the life insurance company income tax return.

The regular normal tax and surtax rates were imposed on life insurance company taxable income. In addition, beginning in 1959, the 25 percent rate on long-term capital gain was imposed separately on capital gains of life insurance companies. While the combination of rates, regular normal tax and surtax on income other than long-term capital gains plus the separate tax on such capital gains, was thus the same as those used by corporations choosing the alternative tax computation formula, life insurance companies were given no choice as to the tax computation formula available to them. Also, the tax on net long-term capital gain was imposed even though the company had no other taxable income, and even though its tax return showed no net income as defined above.

Taxable income as defined by the Code also included withdrawals beginning 1959 from a special insurance company policyholders surplus account which is described under Changes in Law. Since this account was not required before 1959, the year 1959 was the first for which such withdrawals were included in income subject to tax. To temper the impact of new taxes under the Life Insurance Company Income Tax Act of 1959, only about a third of the tax which would have been due on this income at the 30 percent normal tax and 22 percent surtax rates was included in the income tax.

As was true in the case of long-term capital gain, it was possible for a return to show income subject to tax attributable to withdrawals from the policyholders surplus account even though there was no other taxable income and even though the return showed no net income. Because of the additions of long-term capital gain and withdrawals from the policyholders surplus account to the life insurance company income tax base, statistics for income subject to tax for 1959-60 are not altogether comparable with 1958-59.

Some 1959 returns of life insurance companies showed some tax attributable to an adjustment to 1957. These adjustments resulted from a changeover to the accrual method of accounting as called for by the 1959 Act. By law, the total 1957 tax adjustment had to be included in the 1959 tax liability, but the income adjustments did not have to be reported. As a result, the income on which this 1957 tax was recomputed was not included in income subject to tax for 1959. The presence of a tax liability attributable to 1957 on returns for 1959 also resulted in certain instances in an income tax reported on returns without net income.

The life insurance company tax provisions also accounted for some income subject to tax and tax on returns of mutual savings banks without net income. Mutual savings banks maintaining separate life insurance departments computed tax separately for such departments under the insurance company tax provisions. For Statistics of Income, data for

separate insurance and banking departments were combined and insurance company income subject to tax and the income tax were included in the industry statistics for mutual savings banks. If the deficit from one department was greater than the net income from the other department, or, beginning 1959, if the deficit from the insurance department exceeded the net income from the banking department or if both departments operated at a deficit, but in either of these instances, the life insurance department had long-term capital gain or withdrawals from the policyholders surplus account, the result was a return without net income, but with income subject to tax. It was also possible for the only tax to be 1957 tax as described above, in which case the result was a return without net income and without income subject to tax, but with income tax.

Table M summarizes the amounts of income subject to tax and tax found on returns classified for Statistics of Income as returns without net income. For purposes of the basic tables in this report, such income subject to tax and tax were added to the statistics for returns with net income.

Table M.—INCOME SUBJECT TO TAX AND INCOME TAX ON RETURNS WITHOUT NET INCOME, 1959-60

Type of company	Number of retur n s	Income subject to tax	Income tax
		(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)
Total	181	10,108	418
Life insurance companies filing Form 1120L	156	1,117	323
Mutual insurance companies filing Form 1120M	17	8,967	86
Mutual savings banks with separate life insurance departments	8	24	9

Mutual insurance company tax bases

Mutual insurance companies were uniquely subject to a tax on gross income, or if the tax was larger, to a tax on net investment income. If the tax on gross income was larger, income subject to tax for the company was defined as the gross amount of taxable income from investments other than capital gains, and from net premiums, less dividends paid to policyholders. (Net premiums were premiums including assessments and deposits, less return premiums and premiums paid or incurred for reinsurance.)

If the tax on net investment income was larger, income subject to tax for the company was defined as net investment income including capital gains, minus the special deduction for dividends received. No net operating loss deduction was allowed these companies. The alternative tax under section 1201 was available to companies computing tax on investment income, and occasionally the net long-term capital gain reduced by net short-term capital loss was the only amount included in income subject to tax. (See description of the alternative tax base, above.)

Mutual insurance companies to which these definitions applied were mutual companies other than life or marine, and other than fire insurance companies issuing perpetual policies. More than half of these companies had a higher tax on gross income than on net investment income. Therefore, for more than

half of the companies, gross income was the amount included in income subject to tax. For the remaining companies, income subject to tax was net investment income less the dividends received deduction, or in a very few instances, net long-term capital gain reduced by net short-term capital loss.

Mutual insurance companies reported only items of investment income and expense in their tax return income statement. (Net premiums were reported in the tax computation schedules, but no related deductions were available on the tax return.) Therefore, the net income used for Statistics of Income is the net investment income. Because of the tax on gross income, returns classified as without net income showed both income subject to tax and income tax.

The tax rates for these companies were, in general, 1 percent of gross income, or the regular normal tax and surtax (or alternative tax) on net investment income. However, mutual insurance companies with gross income of not more than \$75,000 were exempt from taxation under Code section 501 (and are excluded from this report), and certain modifications and limitations in the tax were applicable to other mutual insurance companies with comparatively small incomes. The methods of computing the tax, with the modifications and limitations, are shown on the tax return facsimile on page 312.

Unlike 1959-60, income subject to tax for mutual insurance companies as shown in the statistics for 1958-59 included only the tax base of those companies paying the regular or alternative tax. It did not include the gross income base.

Regulated investment company tax base

Regulated investment companies were treated as income conduits and were not subject totax on income distributable to shareholders. One of the qualifications for filing an income tax return as a regulated investment company was that at least 90 percent of income other than long-term capital gain be distributed. Distributions of income from either investment income or from capital gains could be actual, or in the form of consent dividends, that is, dividends declared but, with the consent of the stockholders, retained by the company as additional capital from the stockholders, even though credited to the stockholders for taxation. Tax was imposed on long-term capital gain and on other income separately and these companies were not allowed the alternative tax privilege under Code section 1201.

Retained income other than long-term capital gain was the only income of regulated investment companies included in income subject to tax for purposes of Statistics of Income. Income subject to tax is thus defined as net income less net long-term capital gain reduced by net short-term capital loss, and less distributions to shareholders other than from capital gains. These companies were not allowed the net operating loss and dividends received special deductions as were most other corporations. Tax was computed on this income at the regular 30 and 22 percent normal tax and surtax rates.

The 25 percent tax was paid on any net long-term capital gain (less net short-term capital loss) not distributed. The small amount of retained gain taxable to the company was not included in income subject to tax. The return form did not provide for reporting the amount not distributed and no attempt was made to determine the exact amount from schedules attached to the return. A tax of \$328,000 was paid on retained investment income of \$170,000 and on the retained net long-term capital gain not tabulated.

Presentation of statistics on income subject to tax

Income subject to tax is shown as a total in each appropriate table. The several components of the total are shown in table 11, where net income, income taxed at normal tax and surtax rates, net long-term capital gain, income tax, and foreign tax credit are shown by type of tax liability and by size of income taxed at normal tax and surtax rates.

Part I of table 11 summarizes the detail from Parts II-V. Parts II-III are for nonconsolidated and consolidated returns for other than life and mutual insurance companies. The income subject to tax in Parts II-III is income taxed at normal tax and surtax rates and net long-term gain reported by companies using the alternative tax formula. Data from returns where long-term gain subject to alternative tax exceeded net income less statutory special deductions are shown on the line, Taxable returns, under the heading, Returns with no income taxed at normal tax and surtax rates. This line also includes data for regulated investment companies with retained long-term capital gain but no other retained income. Returns with net income but no tax are those with statutory special deductions in excess of net income and those of regulated investment companies with no retained income.

Part IV is for life insurance companies. The income subject to tax is income taxed at normal tax and surtax rates and net long-term capital gain taxed at 25 percent. Income subject to normal tax and surtax includes the total withdrawals from policyholders surplus accounts. These subtractions are shown separately as is the two-thirds tax reduction on the subtractions. Also shown is the increase in tax for 1957 caused by changes to the accrual accounting method. All this tax was included in the 1959 liability although it was payable over ten years. Payments deferred on 1957 tax are shown. A few inconsistencies in life insurance company data may be attributable to unfamiliarity with the new law or failure to carry all computations to return lines.

Part V is for mutual insurance companies filing Form 1120M. The income subject to tax is income taxed at normal tax and surtax rates, net long-term capital gain on returns with alternative tax, and gross income taxed under section 821 (a)(2). Returns with no income taxed at normal tax and surtax rates are those showing gross income taxed and those with net long-term capital gain in excess of net income less the dividends received deduction which showed alternative tax.

NEW SIZE CLASSIFICATIONS OF CORPORATION RETURN DATA

In addition to the classifications by size of total assets and size of net income, this report

contains two tables in which data are classified by size of income taxed at normal tax and surtax rates and by size of business receipts.

Size of income taxed at normal tax and surtax rates

Table 11 adds to the information heretofore available about the corporation income tax base. Size of income subject to normal tax and surtax rates was used to classify data on returns for which the regular tax computation was used, on returns for which the alternative tax computation was elected, on life insurance and regulated investment company returns which had an excess of net long-term capital gain subject to the mandatory tax rate of 25 percent, and on returns of taxable mutual insurance companies (except life or marine, and except mutual fire insurance companies issuing perpetual policies), if these insurance companies used the normal tax and surtax (or alternative tax) base. This size classification was not applicable in those instances where the mutual insurance company tax base was gross income subject to the special rates. See the discussion of income subject to tax on pages 11-14.

Size of business receipts

Table 5 presents a classification of data by size of receipts and by industrial division. For all divisions except Finance, insurance, and real estate, the receipts are the gross amounts from sales and operations, that is, business receipts. For the Finance, insurance, and real estate division in which investment income is a large component, total compiled receipts were used as the basis for classification. Selected data from corporation returns were previously classified by size of receipts in Statistics of Income—1958-59, U. S. Business Tax Returns.

RATIO SIZE CLASSIFICATIONS

In table 21, the number of returns and business receipts of manufacturing and trade corporations are shown classified by the corporations' inventory turnover ratio and by rate of profit on business receipts. These ratios were computed separately from the data for each corporation and reveal the range that is submerged in an average calculated by using aggregate data for a group of returns. As shown in table 2, net income for manufacturing corporations totaled \$24,985,884,000 for 1959-60, while business receipts for these same corporations totaled \$356,-972,649,000. The average rate of earnings for these firms based on these aggregates was 7.0 percent. But, as shown in table N, only six returns in each hundred showed a net income to business receipts ratio near the group average. Table N also shows the range of the rate of earnings for 1958-59 and 1957-58.

Net income reflects the income and business deductions recognized for tax purposes. Inventories are those shown in the balance sheet. But, the significance of net income ratios may vary with the size of the corporation. For example, a low ratio may not indicate unsatisfactory operating results

Table N.—MANUFACTURING CORPORATION RETURNS: PERCENTAGE DISTRIBUTION OF NUMBER OF RETURNS BY SIZE OF NET INCOME ON BUSINESS RECEIPTS RATIO1

	Account	ing period	ended—
Size or ratio: Net income on business receipts	July 1959- June 1960		July 1957- June 1958
	(1)	(2)	(3)
		(Percent)	
Total	100.0	100.0	100.0
Deficit and zero percent	34.3	36.7	36.6
Greater than zero, under 2 percent	18.8	22.0 12.5	20.7
2 under 4 percent		9.1	8.7
6 under 8 percent	6.2	5.6	5.8
8 under 10 percent	4.5	4.1	4.4
10 under 15 percent	6.3 4.1	5.2 3.1	6.0
25 percent or more	2.0	1.7	1.6

1Ratios for 1959-60 were derived from the total number of returns; those for 1958-59 and 1957-58 were derived from returns with assets greater than zero.

when shareholders' salaries and wages constitute a relatively large part of the total deductions claimed on the income tax return.

PRIOR YEAR NET INCOME

Prior year statistics shown in table 12 relate net income and deficits of the same corporations for the three years, 1959-60, 1958-59, and 1957-58. These statistics were obtained from answers to questions on the current-year tax return forms about prior-year net income or deficit. Returns with amounts shown for both 1958-59 and 1957-58 were selected for the 3 year comparison of corporate income.

Of the 1,074,000 returns for 1959-60, almost 734,000 reported an amount of income or deficit for the 2 preceding years. Among the remaining 340,-000 returns, about 2,500 were returns of insurance companies filing Forms 1120L or 1120M which did not provide for reporting this information. Also included in the nonresponse group were the completely new corporations filing first-orsecond-year returns which were counted among the 196,000 returns showing 1958 or 1959 as the year of incorporation, and the 76,000 returns with accounting periods of less than one year.

Returns showing 2 prior years accounted for 90 percent of the total net income reported for 1959-60 but only 68 percent of the total net deficit. This undercoverage is explained by the new corporations (returns showing 1959 or 1958 as the year of incorporation accounted for about 15 percent of the total deficit for 1959-60), by insurance companies, and part-year returns, and by the failure of a few corporations to respond to the questions on the tax return.

The prior-year incomes and deficits are as reported by the corporations on their returns for 1959-60, but the amounts shown for the 3 years may not be altogether comparable. During the period, some corporations may have acquired or disposed of a business unit, or may have reported for an accounting period of less than 12 months. In some cases, there may have been a change during this period from consolidated to nonconsolidated return filing or vice versa. Some, but not all, corporations with changes during the period apparently adjusted prior-year incomes and some may not have answered the questions because of such differences.

'OTHER RECEIPTS" AND 'OTHER DEDUCTIONS"

Among the sources of income included in the statistics for Other receipts in this report are rents and royalties which were reported in combination on certain 1959 corporation income tax returns, Form 1120, and which could not be separately identified from any information provided by the corporation in attached statements. Although the tax return called for separate entries for each of these two income sources, it also allowed for their summation in a single entry. Nearly 9,000 returns showed only the sum of the two, the separate entries for rent and royalty income having been omitted. Rents and royalties combined, totaling more than \$146,000,000, were then allocated to Other receipts during the course of statistical processing. By way of contrast, the total amount of Other receipts was in excess of \$6,000,000,000.

Statistics for Other deductions totaled \$107,000,-000,000 for 1959-60. Of this amount, almost \$47,-000,000,000 was for salaries and wages reported as a separate deduction on 633,000 returns. The total compensation of employees is not shown by this statistic. Such a total would have to include relatively large amounts of salaries and wages deducted as a cost of sales and operations. Although compensation of officers was specifically called for on the tax return form, many corporations chose not to identify this compensation apart from other salaries and wages paid. Employee compensation undoubtedly was included in certain other specified deductions, such as repairs and advertising where the component part attributable to salaries and wages paid was not identified.

Also added to Other deductions were losses by fire, storm, or other casualty, or by theft reported on about 10,000 returns and totaling \$106,000,000. Casualty and theft losses exclude any losses on capital assets and on real and depreciable property if such assets were held for more than 6 months and if any compensation from insurance was received for such losses. Losses incurred on insured property were aggregated with income and losses from the sale or exchange of real and depreciable property held for more than 6 months, and with gains from the involuntary conversion of such property and of capital assets used in the production of income and held for more than 6 months. Net losses resulting from this aggregate were included in net losses from sales other than capital assets which is described in the Explanation of Terms.

In addition to the amounts of salaries paid and uninsured casualty and theft losses specified by the corporation as separate deductions but included in the statistics for Other deductions, the amounts shown as Other deductions include combinations of bad debt losses with rents paid reported on 4,000 returns and totaling more than \$29,000,000, combinations of taxes paid with interest paid reported on over 3,000 returns and totaling nearly \$10,000,-000, and combinations of amortization with depletion reported on about 2,500 returns and totaling about \$16,000,000. In each case, the corporation failed to itemize the separate components in the spaces provided for this purpose on the 1959 Form 1120 return and reported only the sum of the two items.

Table 0.—ACTIVE CORPORATION RETURNS: COMBINED AMOUNTS OF RECEIPTS OR DEDUCTIONS; SALARY AND WAGE, AND CASUALTY OR THEFT LOSS COMPONENTS OF "OTHER DEDUCTIONS," BY INDUSTRIAL DIVISION, 1959-60

	1	IER DEDUCTIO		s included in	"Other recei	ttë"		Items inclu	lei in "Oth-r	daduatione!
Insustrial m. asion	Total number of active orporation	Total compiled receipts	Total		ing combined rents and	Other non- categorized	Total compiled	Total	Salaries and included in c and operation specific d	wages not ost of sales s orin other
	ret.rns	*		"umber of	Amount	receipts	deductions		Number o:	Amount
		(Thousand dollars)	(Thousand dollars)	retirns	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	returns	(Thousand dollars)
	,1'		3	[44]	(5)	161	(?)	′8	(9	(10)
All industrial decisions	1,174,120	816,799,884	€,316,35⊶	8,758	146,326	6,170,628	769,145,288	107,135,900	632,978	46,591,039
Agriculture, forestry and fist ris		3,837,620	45,51 2	(1)	.11	45,136	3,731,152	623,638	6,825	238,046
Mining		10,354,855	1.6,336	(*)	/1)	106,217	9,706,239	1,278,465	5,321	322,237
Construction	66,260 156,297	32,140,410	26.,252. 1,5f2,482	202 : 970 :	1,902 6,715	258,350 1,545,767	31,559,343	2,249,586 37,408,455	35,703 105,659	975,029
Transportation, communication, electric, gas, and	130,237	303,177,107	112 21402	31.0	0, 10	1,54.,107	000,101,100	21,400,400	100,005	10,000,100
sanitar, services	43,19 5	62,308,546	397,926	(1)	(1)	393,513	55,510,982	5,077,960	18,539	1,394,374
Whole sale and retail trade	334,717	256,647,744	2,451,851	1,206	7,431	2,444,420	251,074,686	31,050,973	278,270	18,569,450
Wholesale trade		125,702.917	958,417	311	2,293	956,134	123,136,303	10,758.144	85,684	5,657,121
Retail trade	199,624 25,445	120,151,714	1,358,757	781	3,648	1,355,109	117,386,949	18,872,817	174,666 17,920	12,100,658
Finance, insurance and real -state	313,592	65,911,758	1,142,527	5,595	134,739	1,038,088	57,962,894	24,284,593	123,489	6,490,341
Sermices	110,005	22,227,256	351,588	575	20,571	331,017	21,256,848	5,07€,694	56,700	2,540,833
Nature of business not allocable	16,531	214,525	3,180	(1)	717	9,120	211,959	85,536	2,472	22,620
				Items inclu	ach in "Other	aeiustions".	-Continued			
	Losses by f	ino storm		Return	s showing cor	nDin i amount	s of—		Other nonce	tegorized
Industrial division	other casualt		Bad debis pa:	and rents	Tex-s ami i	nterest paid	Amortiza depl	tion and tion	deduct	
	Number of	Amount	Number of	Amount	Number of	Amount	Number of	Amount	Number of	Amount
	returns	(Thousand	returns	(Thousand	Number of returns	(Thousand	returns	(Thousand		(Thousand
		dollars)								
		GOLLESS)		dollars)		dollars)	1014110	dollars)	returns	dollara)
	(11)	(12)	(15)	dollars)	115		(17)		/19)	
All industrial divisions		+	(13) 4,102			dollars)		dollars)		dollars)
		(12)	4,102	(14)	115	(16)	(17)	(18)	/19) 989,787	(20) (00,383,189
Agriculture, forestry and fisheries	10,641	(12) 105,425		(14) 29,543 (1)	(15)	(16) (16) (16) (1) (1)	(17)	(18) (15,828	(19)	(20)
Agriculture, forestry and fisheries	10,641 259 213 559	105,425 3,914 1,756 543	(1) (1) (1) 215	(14) 29,543 (1) (1) 1,890	(15 3,21) (1) (1) (1)	(16) (16) (16) (1) (1) (1)	(17) 2,464 (1) (1) (2) 206	(18) 15,828 (1) (1) (1) 485	(19) 989,787 14,128 11,397 62,428	(20) (20) 60,383,189 381,123 952,807 1,271,261
Agriculture, forestry and fisheries	10,641 259 213	(12) 106,426 3,914 1,756	(1) (1)	(14) 29,543 (1)	(15)	(16) (16) (16) (1) (1)	(17) 2,464 (1) (1)	15,828	(19) 989,787 14,128 11,397	(20) (20) 60,383,189 381,123 952,807
Agriculture, forestry and fisheries	10,641 259 213 559	120 106,426 3,914 1,756 543 51,149	(1) (1) (1) 215	(14) 29,543 (1) (1) 1,890	(15 3,21) (1) (1) (1)	(16) (16) (16) (1) (1) (1)	(17) 2,464 (1) (1) (2) 206	(18) 15,828 (1) (1) (1) (1) 485 3,493	14,128 11,397 62,428 151,403	dollers) (20) 60,383,189 381,123 952,807 1,271,261 21,308,443
Agriculture, forestry and fisheries	10,641 259 213 559 1,516	121 105,425 3,914 1,756 543 51,149 14,787	(1) (1) (1) 215 552	29,543 /1) (1) 1,890 5,110	(2) (1) (1) (1) (297	(16) 9,875 (1) (1) (1) (1) (1) (1) (1) (1)	(17) 2,464 (1) (1) (2) (2) (2) (421 (1)	(18) 15,828 (1) (1) (1) (1) 485 3,493 (1)	14,128 11,397 62,428 151,403 39,653	00,383,189 60,383,189 381,123 952,807 1,271,261 21,308,443 3,667,132
Agriculture, forestry and fisheries	10,641 259 213 559 1,516	120 106,426 3,914 1,756 543 51,149	4,162 (1) (1) (1) 215 552	29,543 (1) 1,890 5,110	(15) (1) (1) (1) (1) 297	(16) 9,875 (1) (1) (1) (1) (2,101	(17) 2,464 (1) (1) (1) 206 421	(18) 15,828 (1) (1) (1) (1) 485 3,493	719) 989,787 14,128 11,397 62,428 151,403 39,653 326,407	dollers) (20) 60,383,189 381,123 952,807 1,271,261 21,308,443 3,667,132 12,447,645
Agriculture, forestry and fisheries	10,641 259 213 559 1,516 983 4,293 360 3,090	121 105,425 3,914 1,756 543 51,149 14,787 18,438 6,538 11,147	4,162 (1) (1) 215 (55) (1) 1,763 1,962	29,543 /1) 1,890 5,110 11,642 1,712 1,712 9,263	15 3,21: (1) (1) (1) 297 (1) 1,038 218 661	(16) -9,875 (1) (1) (1) (1) (2) (2) (1) (3) (3) (3) (855 1,863	(17) 2,464 (1) (1) (2) (206 421 (1) (1) 591 (1) 404	(18) 15,828 (1) (1) (1) 485 3,493 (1) 765 (1) 468	/19) 989,787 14,128 11,397 62,428 151,403 39,653 326,407 106,129 196,424	dollere) (20) 60,383,189 381,123 952,807 1,271,261 21,308,443 3,667,132 12,447,645 5,091,643 6,749,368
Agriculture, forestry and fisheries	10,641 259 213 559 1,516 983 4,273 360 3,090 343	12) 106,426 3,914 1,756 543 51,199 14,787 18,438 1,598 11,197 643	(1) (1) (1) (2)5 (5)2 (1) 1,763 (1,302 1,702	29,543 (1) (1) 1,890 5,110 (1) 11,642 1,712 9,263 667	(15) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1	(16) 9,875 (1) (1) (1) (2) (2) (1) (3) (3) (3) (855 (1) (1)	(17) 2,464 (1) (1) 206 421 (1) 591 (1) 404 (1)	(18) 15,828 (1) (1) (1) 485 3,493 (1) (2) (3) (4) (4) (1) (4) (4) (4) (4) (4) (4) (5) (6) (7) (7) (8) (8) (9) (9) (10	719) 989,787 14,128 11,397 62,428 151,403 39,653 322,407 106,129 196,424 23,954	dollers) (20) 60,383,189 381,123 952,807 1,271,261 21,308,443 3,667,132 12,447,645 5,091,643 6,749,368 606,634
Agriculture, forestry and fisheries	10,641 259 213 559 1,516 983 4,293 360 3,090 343 1,48c	120 105,425 3,914 1,756 543 51,149 14,787 18,438 1,598 11,197 643 12,082	4,102 (1) (1) (1) (1) (1) (1) (1,763) (1,792) (179) (861)	29,543 /11 (1) 1,890 5,110 11,642 1,712 9,263 667 5,794	(15) (1) (1) (1) (297) (1) 1,038 218 661 (1) 1,123	(16) 9,875 (1) (1) (1) (2) (1) (3) 3,033 885 1,263 (1) 3,556	(17) 2,464 (1) (1) (2) (206 421 (2) (1) (3) (1) 404 (1) 768	(18) 15,828 (1) (1) (1) 485 3,493 (1) 765 (1) 468 (1) 1,832	719) 989,787 14,128 11,397 62,428 151,403 39,653 32e,407 106,129 196,424 23,954 274,272	dollere) (20) 60,383,189 381,123 952,807 1,271,261 21,308,443 3,667,132 12,447,645 5,091,643 6,749,368 60,634 17,770,982
Agriculture, forestry and fisheries	10,641 259 213 559 1,516 983 4,273 360 3,090 343	12) 106,426 3,914 1,756 543 51,199 14,787 18,438 1,598 11,197 643	(1) (1) (1) (2) (2) (2) (2) (3) (1) (1) (1) (1) (2) (1) (1) (1) (1) (2) (2) (3) (4) (4) (5) (5) (6) (6) (7) (7) (7) (7) (7) (7) (7) (7) (7) (7	29,543 (1) (1) 1,890 5,110 (1) 11,642 1,712 9,263 667	(15) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1	(16) 9,875 (1) (1) (1) (2) (2) (1) (3) (3) (3) (855 (1) (1)	(17) 2,464 (1) (1) 206 421 (1) 591 (1) 404 (1)	(18) 15,828 (1) (1) (1) 485 3,493 (1) (2) (3) (4) (4) (1) (4) (4) (4) (4) (4) (4) (5) (6) (7) (7) (8) (8) (9) (9) (10	719) 989,787 14,128 11,397 62,428 151,403 39,653 322,407 106,129 196,424 23,954	dollers) (20) 60,383,189 381,123 952,807 1,271,261 21,308,443 3,667,132 12,447,645 5,091,643 6,749,368 606,634

*Sampling ariability of this estimate is too large to warrant showing separately. However, the data are included in totals.
*Less than \$500.

Other deductions also includes an additional \$60,000,000,000 which was reported on nearly all of the returns for the 1959-60 period. Representative other deductions as well as items treated as "other deductions" are listed in the Explanation of Terms.

These facts are summarized in table 0. Table 17 presents separate statistics for salaries and wages paid and not included in the cost of sales or operations or in other specified deductions by major industrial group.

"OTHER CURRENT ASSETS" AND "OTHER CURRENT LIABILATIES"

The balance sheet on the 1959 income tax returns provided two new accounts which improved the statistics for current assets and current liabilities: Other current assets and Other current liabilities. Previously, only selected accounts on the balance sheet could be regarded as current or noncurrent. Assets and liabilities, either current or noncurrent, whose identification was not specifically called for, were grouped together in Other assets and Other liabilities.

With the two new accounts, Notes and accounts receivable and Accounts payable became chiefly trade accounts, that is, accounts arising from sales or services to customers and business purchases, on credit, during the ordinary course of trade or

business. Nontrade accounts, such as capital stock subscriptions, loans to or from officers, employees, and stockholders, were generally included in Other current assets and Other current liabilities. Also included in Other current assets was Prepaid expenses and supplies, a separate asset account in prior years, as well as some of the assets previously included in Other investments and Other assets. Also included in Other liabilities was Accrued expenses, formerly shown separately, and certain liabilities previously included in Other liabilities.

Corporations with accounting periods ended July through November 1959 generally filed on 1958 corporation income tax returns, and the balance sheets on these returns did not provide lines for Other current assets or Other current liabilities. However, it was possible, especially in the case of returns of large corporations with these earlier accounting periods, to allocate certain assets and liabilities to the new accounts on the basis of information provided in supporting schedules to the tax return.

RETURNS WITH ZERO ASSETS

Returns with zero assets have been added as a category used in classifying returns by size of total assets. Included in this new category were (1) returns of liquidating or dissolving corpora-

tions which had disposed of all assets and liabilities and filed final income tax returns, (2) returns of merging corporations whose assets and liabilities were included in the returns of the acquiring corporations, and (3) returns of resident foreign corporations (corporations incorporated abroad but doing business in the United States) other than foreign insurance company returns with balance sheet information for United States branches.

Balance sheet information was estimated for all other returns. Asset and liability estimates for returns of corporations which failed to provide this information were based on schedules in the tax return other than the balance sheet, and relationships between income statement and balance sheet items on returns in the *Statistics of Income* sample of returns which had both statements and which were classified in the same industrial subgroup.

There were 56,351 returns with zero assets for 1959-60, of which 20,544 were returns with net income. By way of contrast, there were 62,746 returns with assets zero or not reported in 1958-59, of which 24,385 showed net income. The statistics for 1959-60 and 1958-59 are not altogether comparable because of the estimating procedures applied to the nonresponse group for 1959-60. The resulting elimination of the nonresponse group makes it possible to drop the distinction formerly made between returns with assets zero or not reported and returns with assets greater than zero, and between returns without balance sheets and returns with balance sheets, classifications used prior to 1959-60. In addition, it makes it possible to discontinue the separate tables restricted only to income statement statistics.

FREQUENCY WITH WHICH CORPORATIONS USE BALANCE SHEET AND INCOME STATEMENT COMPONENT ACCOUNTS

Tables 46 and 47 show the number of returns that had dollar amounts reported for 1958-59 income statement items and balance sheet accounts, classified by major industrial group (table 46), and by size of total assets (table 47). Similar statistics were included in the Source Book of Statistics of Income for 1958-59 for 217 industrial subgroups classified by size of total assets. (The Source Book is described on pages 255-258.) Out of 990,000 active corporation returns, 46,000 showed dividends received from domestic corporations, while 14,000 showed depletion and 821,000 showed depreciation. Also,118,000 returns showed distributions to stockholders in cash and assets other than in the company's own stock.

Frequency information not only describes corporate practices in using accounts on the tax return thus providing a degree of perspective with which to evaluate the amount associated with a frequency, but also offers a rough indication of the relative sampling variability to associate with balance sheet and income statement amounts. Items that occur rarely on returns with total assets less than \$1,000,000 may be characterized by a comparatively large sampling variability. In making this association, the text descriptions of the sample and limitations of the data which appear in this and in the 1958-59 reports should be consulted.

INDUSTRIAL CLASSIFICATION

The system of industrial classification used for this report conforms closely to the 1957 edition of the Standard Industrial Classification issued by the Office of Statistical Standards, Bureau of the Budget, Executive Office of the President. By combining appropriate groups, the Standard Industrial Classification, developed to classify separate establishments, has been applied to a legal entity or ownership basis for Statistics of Income. Groups, defined in accord with the Standard Industrial Classification, were combined so as to take account of special provisions of the Internal Revenue Code. Regulated investment companies and life and mutual insurance companies, for example, are among the 217 groups for which data are provided in the Statistics of Income tables.

Though there have been no changes in the system of industrial classification since 1958-59, year-to-year changes in the industrial classification of specific corporations result from mergers, or other alterations in corporation activity, organization, and from the privilege of filing consolidated returns.

Returns were classified into industrial groups on the basis of the business activity of the corporation which accounted for the largest percent of total receipts. Even though a corporation had numerous kinds of activities, all of the data from its return were included in a single industrial group. In terms of the amount of depreciable assets used in various activities, table P provides some indication of the diversification inactivity within the industrial groupings used in this report. Though table P statistics were derived from a special survey and not based directly on data in the income tax returns used in the Statistics of Income sample, these two data sources were tied together for statistical purposes. Since the corporations included in the special survey were among the largest in their respective industries, they probably account for much of the diversification present within industry groups. Not every corporation surveyed found it practical to provide information about all its diversified operations so that there is greater diversification within group activity than table P indicates.

CHANGES IN LAW

Life Insurance Companies

While most of the provisions of the Life Insurance Company Income Tax Act of 1959 were retroactive to the 1958 income tax returns of life insurance companies, a few provisions of the Act did not become effective until January 1, 1959.

The principal change which was effective for 1958 related to the reporting and taxation of operating income from premiums and any other sources except capital gains. Previously, life insurance companies had been taxed only on their investment income. Similarly, while only investment income expenses had been deductible prior to 1958, beginning with 1958, deductions were revised to include benefit payments, insurance losses, and other ordinary business expenses. Provisions pertaining to reserve and other special needs were also revised to place

Table P. - DEPRECIABLE ASSETS OF SELECTED CORPORATIONS, BY TYPE OF INDUSTRIAL ACTIVITY FOR WHICH THEY WERE USED, BY PRINCIPAL INDUSTRY OF THE CORPORATION

The state of the control of the co					_					Manifest	in the			
Page 19 19 19 19 19 19 19 19		ltem and industrial metivity for which asset was used		Agriculture, forestry, and fisheries	Mining	Construc- tion	Total manufac- turing	Food and kindred products, including	Tobacco manufac- tures	Textile mill products, and apparel and other finished products made from fabrics and similar materials	Lumber and wood products and furniture and flixtures			Chemicals and allied products
Comparison Com			(1)	(2)	(3)	(4)	(5)	(9)		(8)		(10)	(11)	(12)
The controllation and a grown of a strain of a controllation which is serviced by the controllation and a controllation which is serviced by the controllation and a controllation which is serviced by the controllation and a controllation which is serviced by the controllation and a controllation which is serviced by the controllation and a controllation which is serviced by the controllation and a controllation which is serviced by the controllation and a controllation which is serviced by the controllation and a controllation which is serviced by the controllation and a controllation which is serviced by the controllation and a controllation which is serviced by the controllation and a controllation which is serviced by the controllation and a controllation which is serviced by the cont	7	Number of active corporation returns. Number of selected corporations.			12,920	66,260	156,297	18,471	204	21,993	13,795	3,236	18,706	8,226
Second contention areas a series of experience extract with the plant of the plan														
Fig. 1 by and a special sector, where the expression, which is a special sector, where the expression where the ex	3		L	2,147,560	11.919.528	4.896.979	159,141,011	14.354.191	589.532	6.411.185	-	7 779 903	2 000 SEP	7.6 030
Principal distriction 1,18,18,18 1,18,18	4		1 (4	395,030	4,653,140	406,606	100,855,598	6,692,346	514,639	2,715,221		4,720,985	1,088, 320	11,329,
Professional Continues Professional Contin	5/ 1/				'		1,198,153		,	-				
Figure 1 and production of the control of the contr	7 0				1 1	1 1	3.030.052	_	1 (1	1	•	6
Principle and protection and prote	90 0				1 1		816,724	_	1)	1	1 7	, ,	1 1	140,622
Particle and the protection of the protection	10				1	•	2,407,526		1 0	1	1	12,-75	1	71,09c
Particle	112	Textile			7,838	t 3 I	2,542,695	1 1 1		2,209,519	111	1 1 1	111	241,30
Particle and all the protection of the control of t	13	materials. Lumber and wood products, and furniture and fixtures			'	0.77	F11.711.1	183	•		P. S. L.	199 145		
Princip pulsation and distinct 1,00,70 1,00,00 1	17	Paper and allied products.				2 1	5,009.322	1	1	d d	74 Ore	2016/11	100	20 04 T
Debty and infectioned plantic grounds are statement and interferences. J. 1997, 1997	15	Printing publishing, and allied inductries.		1		1 1	1,045,713	1 1	' '	24,745	700,12	- Tenfcoc 64	0,002 1,020,136	(4)(1)
Property attractive products; 1	17	Crude petroleum and natural gas; and petroleum refining.	_	1 1	1,659,271	8.026	20,755,327	185,135		9-,330	3,003	1,770	1	94744
Printy and State Printy and	18	Rubber and miscellaneous plastics products; leather and leather products			1	1	2,071,910	7,333	1 1	15,462	161	16,557	1 1	, 50.4
State of tention parts: 1,70,006 1,00,	20	Stone, clay and glass products. Primary metal industries.		1 1	3,210	1 1	2,993,260	+	1	1,336	()	/, ofto	1	58,1
Micros designation and sequence 1,000 1,	22	Aircraft, aircraft parts.	1	1	-	5	1,376,058	-	1 1	332	1 1			, ,
Motor which de au altoro travelle equipant, motoropies, 1499/16s, perm. 1,00,112 1,101 1,101 1,101 1,101 1,101 1,001 1,101 1	23	Railrosd equipment.		1	1	0+0 °c	200,307	1	1	1	1	,	1	
Exertical medicary and estimated, and estimated estimated and estimated estima	24	Motor vehicles and motor vehicle equipment; motorcycles, bicycles, parts,			1,181	1 1	9,028,557	1 1	1 1	2,705		1 1	• 1	
Professional administry estimates and supportation and workforting machinery and transfer estimates and estimate	25	And Care transported and equipment.	5-5,137	,	ı	1	5-5-137	50.7	1	084				
Mobilizary costs studies and calculation contained by property 1,77,702 1,12,22 1,12,22 1,12,22 1,12,22 1,12,23	26	Electrical machinery, equipment, and supplies	4, 533, 808	1	3,095	•	3,055,142	1	1 1	1	-,25c	. '		700
Machinery and sections, transportation, and sections transportation, and sections transportation, and sections transportation, and sections transportation are sections as a section of the section of transportation are sections as a section of transportation are sections as a section of transportation are sections and state and sections are sections and sections and sections and sections are sections are sections. The section are sections are sections are sections and sections are sections are sections. The section are sections are sections are sections are sections. The section are sections are sections are sections are sections. The section are sections are sections are sections are sections are sections. The section are sections are sections are sections are		optical goods; watches and clocks.	207.146	1	ı	CIE 60	941,968	1	1	.,083	1	1	'	3, 518
Publicated actal products, accept ordinance, machinery, and transportation 5,10,510 15,022 2,022 2,022 2,023 10,199	82	Machinery, except electrical, transportation, and metalworking machinery and equipment.	3,737,784	t	1	1	3,727,443	2,552	•	530	1	17,054	1	e0,121
Other manufacturing inhabities, including ordnance 2,244,907	56	Fabricated metal products, except ordnance, machinery, and transportation equipment.	5,161,516	†	55,524	29,228	5,025,343	12,572	t	11,94.9	60,328	•	1	172,303
Afficiently creeking and state transportation arranges and other local control of the state of t	30	Other manufacturing industries, including ordnesses.			700 37	6							1	
Militing accept crude petroleum and natural gas. 3,77,186 5,250 1,060,502 1,200,	3.5	Agriculture, forestry, and fisheries.		337,162	46, 194	2,062	119,986	88,301	1,40%	18,390	6,068	29,334	1,763	221,000
Additional parameter transportation, school bases, and other local 1,000,002 26,731 12,725 1,000,002 26,731 1,000,002 1,00	33	Mining, except crude petroleum and natural gas			2,415,848	5,326	1,066,051	7,209	,	• ;	1		•	150,01
Author A	* *	Water transportation.		36,314	32,155	3,500	224,373	1 1	1 1	17	12,260	1 1		2, 35. 31.
This properties of the property and accessory dealers and area property and accessory dealers and area property. 1,53,697 15,212 1,523 24,117 1,269 1,269 1,269 1,369	3	and interurban transportation; automobile repair, services, and garages.		1	2,493	1	ì	1	1	1	ı	,	-	
Paragoritation services and transportation for allocable 0.03,795 12,768 12,	36	Motor freight transportation and warehousing		•	ſ	1	5,412	1	1	1	'	ı	1	1
Classification and relations 1,520.2 3,323 34,117 1,269 1,442 1,442 1,442 1,543.3 1,543.3 1,545.3 1,442 1,543.3 1,543.	30	Parts burger (atton services and transportation not allocable		1	14,369	•	160,185	12,768	•	ı	1	,	•	1,176
Notes that the finding lessons of buildings and real property 1,635,890 16.2 15,202 3,323 34,117 1,269	3	classified,	ZUC, ZUL	404.6	ı	1	46,398	1	577	1	•	1	+6,273	
Motor vehicle dealers; first, battery, and accessory dealers, and miscella. Motor vehicle dealers; first, battery, and accessory dealers, and miscella. 2,834 2	36	Real estate, including lessors of buildings and real property	1,635,890	162	15,202	6,323	24,117	1,269	1	1	2,145		'	
Decoline service that the decoline service stations S47,212 17,343 18,3141 17,343 18,3141 17,343 18,3141 17,343 18,3141 17,343 18,3141 18,31	41	Motor vehicle dealers; tire, battery, and accessory dealers, and miscella-	2,834	1)	. ,	1 1	1 1		1 1	1 1	1 1			
Wholesale trade	67	neous aircraft, marine, and automotive dealers.											ı	
	43	Wholesale trade	_	1 1	22,433	1 1	505, 322	29 OF5	1	1	1	,	ı	-
Cas comparise and gratues, and gratues and gratues and gratues. Light comparise and systems and combination comparies and systems. Zight comparise and systems and combination comparies and systems. Zight comparise and systems and combination comparies and systems. Zight comparise and systems and combination comparies and systems. Zight comparise and systems and systems. Zight comparise and systems and systems. Zight comparise and systems and systems. Zight comparise and sys	4 4	Retail trade, except automotive dealers and gasoline service stations	_	1,591	5,313	3,518	145,500	111	1 1	1 1	4,828	ı	4,387	#/O.CT
Electric comparison and combination companies and systems. 1377,627 1,978, 62	3 7	Delvices, except automobile repair, services, and garages		1,369	44,456	5,513	304,359	523	t	1	1	•	0,820	5,359
Water supply and other sanitary services. 944,258 135,28 999 998 998 998 998 998 998 998 998 998 999<	47	Mass companies and systems.		1	64,539	ı	1 000	ģ	t	1	1	•	1	
Pipelined transportation; local and suburban transit.	78	Water supply and other sanitary services.			1,011	l t	050.0	336	' '	1 1	1 1	. (1 1	
Transportation up air. 1,174, 147 2,309,020 2,	50	Mailroad transportation; local and suburban transit		•	135,424	10	12,-12	1	'	1	936	,	1	
Telephone communication (wire or radio). Telegraphon communication (wire of radio).	51	Transportation oy air.	_		1,7,4,1	790°TT	1,5/,6%1,67	1 1	1 1	1 1	1		1	
Industrial activities not allocable 1,542,184 12,798 0,00; 235,866 3,312 285,307 8.	53	Telegibone communication (wire or radio)	_	1	1	1	1	1	1	1	1	1	ı	
	54	Industrial activities not allocable.	-	1 1	18,798	-,00%	285,866	3,312	1 1		1 (8.671		

Table P. - OEPRECIABLE ASSETS OF SELECTED CORPORATIONS, BY TYPE OF INDUSTRIAL ACTIVITY FOR WHICH THEY WERE USED, BY PRINCIPAL INDUSTRY OF THE CORPORATION-CONTINUED

Manufacturing—Continued metal products definerly and channerly contanted secopt and channerly contanted secopt and channerly contanted secopt and portation equipment equipment (18) 14,690 14,690 14,429 19,113 112,656 10,115 112,656 14,429 1145,705 1145,7							Principa	Principal industry of o	corporation-Continued	Continued				
The most detained a netter for which asset that used the most detained a netter for which asset that used the most detained a netter for which asset the most detained a netter for which asset the most detained a netter for which asset the most detained a netter control of the most detained and the most de								Manufacturin	g-Continued					
Control department of the companion returns Control department Con		Item and industrial activity for which asset was used		70	Leather and leather products	Stone, clay, and glass products		Fabricated metal products (including ordnance), except ma- chinery and transportation equipment	Machinery, except electrical and trans- portation equipment	Electrical machinery, equipment and supplies	Transportation equipment except motor vehicles	Motor vehicles and motor vehicle equipment	Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	Other manufac- turing industries
See developed or protection returns to that the comparation assets a series comparation, local minimum to the construction assets a series comparation, local minimum to the construction assets a series comparation, local minimum to the construction assets a series comparation, local minimum to the construction assets a series comparation, local minimum to the construction assets a series comparation, local minimum to the construction assets a series comparation assets a series comparation assets a series comparation, local minimum to the construction assets a series comparation assets a series compared to the compare			(13)	(14)	(13)	(16)	(11)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Comment algorithms State Comment Comme	12	Number of active corporation returns.	828	3,932	2,711	6,884	3,655	14,690		6,593	2,076	1,292	2,730	10,000
Considerate state and about on settle corporation returns, total 10,10,500 1,20,20 2,70,20 1,20,								(Thousan	dollars)					
One appearable search, nelected corporation, total control of the		Gross depreciable assets shown on active cornoration returns, total	33.765.080	2.878.555	532.804	6.794.656	22,718,970	6,218,222	10,149,204	5,014,078	3,398,481	10,425,018	2,060,392	1,993,797
March Control Contro	1 4	Gross depreciable assets, selected corporations, total	23,251,518	1,586,539	146,456	3,221,786	18,796,656	2,797,643	5,596,023	3,803,361	2,293,285	9,181,585	1,519,702	603,797
All other comparisons	10	Beverage industries.	,	,	1	•	•	•	'	'	1	1	1 1	1 1
All their front products. Agrang and other field products, and furnitues and statistics. Agrang and other field products, and furnitues and statistics. Agrang and other field products, and furnitues and statistics. Agrang and other field products, and furnitues and statistics. Printing publishing, and all test interactions extending the products of the field products and furnitues and f	9 1	West products Grain mill products	1 1	1 1	1 1	. ,	1 1	1 1		1 1	1 1		1 1	' '
Partie all products. 1,111	100	Dairy products	'	1	,	,	1	1 1	, 1	1 1	t I	' '	1 1	3.791
The first products and functions and scaling 2,000 2,770	10	Tobacco manufactures.		1 1	'	1 1 1				1	•	'	1	,
Professional production and further and figures 2,007 1,322 1,322 1,324 1,325 1,	121	Apparel and other finished products made from fabrics and similar	1 1	3,798	\$ I	5,735	1 1	1 1		1 1	1 1	1 1	1 1	1 1
Printing publishing and allied fountities 25,648 26,241 20,728 26,747 20,288 26,418 20,418 20,218 20	13	naterials. Lumber and wood products, and furniture and fixtures	2,057	1	1	1	11,580	3,111		16,536	1	2,140	,	ı
Comparison of the partial and anticology of the partial and part	14	Paper and allied products.	25,688	1	•	182,907	1	339,687	20 226	1 1		' '		13,180
Color Service and actualistic grant and catternial grant and grant	7 29	Fringing, publishing, and alled industries. Chemicals and alled products.	399,411	130,738	1	48,853	20,419	877,7		. 1	696,59	13,845	231,654	63,085
Primary and glass products 104,42 2,077,47 3,788 112,791 10,125 17,791	17	Crude petroleum and natural gas; and petroleum refining	10,037	1,322,325	137,097	17,212	20,118	10,315				23,261	' '	32,308
Milros deptiment Milros dept	61 6	Stone, clay, and glass products	104,442	1	1 1	2,677,479	u.	718,611 519,571			3 1	1 1	' '	21,411
### And the transportation equipment, motorwates, biogoles, parts, ### And their transportation equipment, motorwates, photographic and parts, ### And their transportation, motorwates, motorwates, motorwates, and their products, accept ordanes, motorwates, and their products, accept ordanes, motorwates, and their products, accept ordanes, motorwates, motorwates, and their products, accept ordanes, motorwates, and their products, accept ordanes, motorwates, motorwates, and their products, accept ordanes, and their products, accept ordanes, motorwates, and their products, accept ordanes, and their products, accept ordanes, and their products, and file file file file file file file file	228	Airoraft aircaft parts	1 1 6	1 1	1 1	3/1	-	5,191		19,620	1,264,074	31,639	'	8,426
Machinery execution that the engineering parts, 1,4,29 107,918 14,429 107,918 14,429 107,918 14,429 107,918 14,429 107,918 14,429 107,918 14,429 107,918 14,429 107,918 14,429 107,918 14,429 107,918 14,429 107,918 14,429 14,	2 6	Ship and boat bullding and repairing.	22,471	,	1	1	33 339	1.044			181.553	10.293		1
### of the Triumportation equipment, and supplement, and suppl	2 42	Mailroad equipment. Motor vehicles and motor vehicle equipment; motorcycles, bicycles, parts,	1 (1 1	1 1		23,931	14,429		22,670	47,911	8,736,836	10,922	1,235
	25	and other transportation equipment. Metalworking machinery and equipment	,	1	1	8,788	3,086	9,671	509,271		1 700 70	100		1,173
Particular goods; water electrical, transportation, and metalworking machinery and equityment.	27	Electrical machinery, equipment, and supplies	3,259	1 1	1 1	, ,	56,411	12,656		799, 202, 6	3,695	-	848,178	14,600
Particular and products, except ordnance, machinery, and transportation 17,788	28	optical goods; watches and clocks. Machinery, except electrical, transportation, and metalworking machinery		1	Ī	1	10,056	145,705	3,469,009	11,400	8,268	2,748	1	'
Pabricated metal products, except ordnance, machinery, and transportation 17,788		and equipment.				6			0.00	ч	000	000		ממיו ממיו
Other manufacturing industries, including ordnance. Agriculture, forestry, and fisheries. Agriculture, forestry, and fisheries. Agriculture, forestry, and fisheries. Agriculture, forestry, and fisheries. Construction. Construction. Taxicaba, intercity passenger transportation, school busse, and other local and interupts are transportation and variences, and garages. Martor freigh, transportation and variences, and garages. Martor freigh, transportation and variences and transportation not allocable. Transportation services and transportation not allocable. And interupts are transportation and variences and real property. Thanse and finemence. And finemence and finemence. Mortor whichs deserve the services and garages. Mortor whichs deserve the services, and garages. Mortor whichs deserve the services and garages. Mortor whichs deserve the services and garages. Mortor which and systems. Mortor whichs deserve the services and garages. Mortor which and systems and combination companies and systems. Mortor which and systems and combination companies and systems. Mortor which and systems and submittant transit. Mortor which and systems. Mortor which and submittant areasts. Mortor which and submittant and shurthen transit. Mortor which and systems. Mortor which and systems.	62	Fabricated metal products, except ordnance, machinery, and transportation equipment.	1	1	1	33,300	1,464,906	1,869,142	580,951	225,613	202,137	229,469	55,002	13/,1/8
Minitage except contently assenger transportation, echool buses, and other local and internetion. 16,017 28,070	39	Other manufacturing industries, including ordnance	17,788	14	8,689	189,932	112,474	39,993		160,564	256,365	94,895	346,111	275,185
Mater transportation 183,731 19,360 19,3	32 2	Agriculture, forestry, and fisheries	16,017	1 1	1 1	33,836	857,253			345	1 1	1 1	1 1	1)
Taxtos in the supportation, school buses, and other local and saves. Interestly passenger transportation, school buses, and other local and interingent transportation not allocable. Motor relight transportation and varehousing. Real setzlet including leasons of buildings and real property. Real setzlet including leasons of buildings and real property. Real setzlet including leasons of buildings and real property. Motor vehicle dealers; three battery and accessory dealers, and miscella- Real setzlet setzlets. Motor vehicle dealers and genoline service stations. Retail trade, accept automotive dealers and genoline service stations. Services, except automotive dealers and genoline services stations. Services, except automotive dealers and services, and garages. Electric companies and systems. Electric companies and systems and combination companies and systems. Electric companies and systems. Electric companies and systems. Liptoline transportation; local and suburban transit. Papaline transportation; local and suburban transit. Papalone communication (wire or redio).	33	Construction	- 183 731	•	•	1	3,463			,	1	'	1	1
Motor treight thresportation, and variousling repair, services, and garages. 1,285 3,966	1 53	Taxicabs, intercity passenger transportation, school buses, and other local	- 1001	1	1	' '	100	, ,	. '	. '	1	, '		
Transportation services and transportation not allocable	36	and interurban transportation; automobile repair, services, and garages. Motor freight transportation and Warehousing	•	•	1	1,285				1	1	'		'
A final obtains the levision; communication services not elsewhere A lastic broadcasting and television; communication services not elsewhere Real setate, including lessors of buildings and real property Real setate, including lessors of buildings and real property Real setate, including lessors of buildings and real property Motor vehicle dearlies; tire, battary, and secessory dealers, and miscella- Real service stations 11,753 11,753 11,929 11,929 12,667 12,667 12,667 12,667 11,476 11,194,747	37	Transportstion services and transportation not allocable	1	•	1	•					49,158	'	1	1
1,605 1,60	38	Radio broadcasting and television; communication services not elsewhere classified.	•	1	1	'	1	'	'	•	'	'		1
Motor wells deaters, tire battary, and accessory deaters, and miscellaneous aircraft, marine, and automotive deaters, tries battary, and accessory deaters, and miscellaneous aircraft, marine, and automotive deaters. Gasoline service stations. Michaels trade, except automotive dealers and gasoline service stations Services, except automotive dealers and gasoline service stations. Gas companies and systems. Michaels and other samitary services. Michaels and systems. Michae	33	Real estate, including lessors of buildings and real property	1,605	ı	•	1	5,400	785		•	'	2,209	1	1
Secoline service tations 1,753 1,929	77	Finance and insurance. Motor vehicle dealers; tire, battsry, and accessory dealers, and miscella-	1 1	1 1	t I	' '		, ,	' '				-	,
Wholesale trade	42	neous aircraft, marine, and automotive dealers. Gasoline service stations	505,322	•	•	'					,	,		'
Services, except automobile repair, services, and garages 103,881 02,392 12,907 0,129 Gas compandes and systems. Electric compande and systems and combination companies and systems and combination companies and systems and systems and systems. Electric compande and systems are systems and s	34	Wholesale trade. Retail trade, except automotive dealers and gasoline service stations	317,753	11,929	049	1 1 5				53,974	' '	364	,4,	7,656
Age companies and systems, and combination companies and systems. Electric companies and systems, and combination companies and systems. Electric companies and systems, and combination companies and systems. Electric companies and systems, and combination companies. Electric companies and systems, and combination companies. In Page of the transportation companies. In Page of the companies and companies. In Elegence commanies and companies.	3	Services, except automobile repair, services, and garages	103,681	62,392	•	12,667					'	4,276		
Mater supply and other sentitary services	4 4	Vas companies and systems	1 1	1 1	, ,	' '	1 19				1 7			
The lite transportation 1,194,747	4 6	Water supply and other sanitary services. Railroad transportation; local and suburban transit.	1 1	7 1	1 1	' '	11,476					, ,		
Telephone communication (wire or radio).	51	Pipeline transportation. Transportation by air.	1,194,747	F 1		1 1	1 1	' '				' '		
a long and the same and the sam	52	Telephone communication (wire or radio)	1 1	1	•	1 1	1					' '		1 1
telegraph communication (wire shi resto)	57	Industrial activities not allocable			' '	, ,	209,133				1	' '		

Footnote at end of table.

Table P. - DEPRECIABLE ASSETS OF SELECTED CORPORATIONS, BY TYPE OF INDUSTRIAL ACTIVITY FOR WHICH THEY WERE USED, BY PRINCIPAL INDUSTRY OF THE CORPORATION-Continued

				Transportation, communication, electric, gas,	ion, commun	reation, er		5 100 41100 5110	SET ATOUR		_			
		Total trans-		I	Transportation	no								
	Item and industrial activity for which asset was used	portation, communica- tion, elec- tric, gas, and samitary services	Total transpor- tation	Railroad transpor- tation	Water transpor- tation	Transport tation	All other transportation, motor carriers, transportation services, and transportation not allocable	Communica-	Electric and gas companies and systems	Water supply and other sanitary services	Wholesale and retail trade	Finance, insurance, and real estate	Services	Nature of business not allocable
L		(25).	(56)	(22)	(28)	(59)	(30)	(31)	(32)	(33)	(3%)	(35)	(36)	(37)
7 2	Number of active corporation returns	43,195	32,454	497	3,233	1,016	27,708	5,894	1,112	3,735	33+,717	318,592	110,005	16,531
							(Tho	(Thousand dollars)						
9 9	Gross depreciable assets shown on active corporation returns, total Gross depreciable assets, selected corporations, total	144,422,609	48,996,873	15,362,732	2,844,917	3,041,728	9,252,578	29,002,788	64,610,978	1,811,970	5,112,459	38,142,133	12,909,458	131,494
	Beverage industries		1	,	1	-	1		1	1	373	000 1000 10	4 BO \$ 4 BO	
9 7 8	Creat products Creat military products Osity products	(1)	+ + 1	11(111	111	111	111	111	1 1 1	3,543 26,868 6,726	5,159	1 1 1	
	All other food products	21	217	1	4	1	217	1	,	1	156,483	'	,	
112	Textile mill products Textile mill products Apparel and other finished products made from fabrics and similar materials.	1 1 1	1 1 1	f T)	1 1 1	t + 1	1 1 1	1 1 1	1 1 1	111	6,860 20,204 1,135	3,931	1 1 1	
13	Lumber and wood products, and furniture and fixtures	1	1	1	1	ı	1	1	1	,	1	1	'	
115	Apper and allied products. Printing, publishing, and allied industries Chemicals and allied products.	27,	1 (1;	1 ()	1 1 1	111	1 1 1		27,937	111	25,345	1 1 1	4,657	
	Crude petroleum and natural gas; and petroleum reinaing		¥ 5,00	1 1	19,471	1 1	40,863	1 1	352,294	1 (3,145	11,948	1 1	
19	Stronders. Strone, clay, and glass products. Primary metal industries.		1 1		1 1	1 1	1 1	- 1 1	1 1	1 1	2,892	1 1	1,744	
	Aircraft; aircraft parts		1	ı	,	1	ı	'	,	ı	8,641	J		
	Railroad equipment which equipment motorcycles, bicycles, marks and other transcortation emistment.	5,199	5,199	5,199	1 1	1.1	581	1 1	1 1	1 '	1 1	, ,	1 1	
388	Metalworking machinery and equipment teletrical machinery, equipment, and supplies Professional, scientific, and controlling instruments; photographic	895,135	1 1	111	1 1 1	, ()	, , ,	895,135	, , ,	111	1 1 1	1 1	30,436	
28	and optical goods; watches and clocks. Machinery, except electrical, transportation, and metalworking	1	1	1	1	,	,	1	,	1	4,175	6,166	1	
62.	machinery and equipment. Fabricated metal products, except ordnance, machinery, and transportation equipment	21,234	21,234	1	1	,	21,234	1	•	'	2.659	27,523	1	
3333	Other manufacturing industries, including ordnance. Afticulture, forestry, and fisheries. Mining, except crude petroleum and natural gas.	32,117 4,898 8,466	7,291	8,466	111	111	7,291	14,007	10,819	1 1 1	31,426	6,213	15,962	
	Construction. Water transportation.	701,	701,120	1 1	674,569	1 1	5,371	1 1	1 (1 1	7,150	6,632	, , ,	
	Taxicabs, intercity passenger transportation, school buses, and other local and interurban transportation; automobile repair, services, and garages.	661,	594,903	27,854	,	1	567,049	1	66,296	t		5,203	38,916	
	Motor freight transportation and warehousing. Transportation services and transportation not allocable	27,	27,846	165,388	1 *	1 1	52,401	1 1	1,330	1.1	73,906	1,623))	
	Radio broadcasting and television; communication services not else- where classified.	146,776	1	1	ı	1	•	146,776	,	1	1	1	7,074	
6 3	Real estate, including lessors of buildings and real property.	29,379	21,376	7,345	1 1	' '	14,031	' '	5,184	2,819	133,392	1,398,941	16,374	
	Motor vehicle dealers; tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.	1	ŀ	I	1	1	Ī	1		1	2,834	1	1,000	
3.5	Gasoline service stations.	2,	2,799	1 1	1.1	1 1	2,799		, ,	, ,	39,460	1 1	1)	
	Herall trade, except automotive dealers and gasoline service stations Services, except automobile repair, services, and garages		589,182	4,677	1 1	, ,	584,505	1 1	1,803	1 1	3,854,128	38,309	270	
47	Gae companies and systems. Microric companies and systems, and combination companies and	13,013,038	1.7	1.1	1.1	, ,	, 1	1 1	13,013,038	1,197	1 1	11		
48	Operation other sanitary services. Railroad transportation; local and suburban transit.	935,799	15,370,855	15,093,181	1.1	1 1	277,674	23,469	27,700	884,130	2,409	168.262	1 1	
	Pipeline transportation.	1,563,038 2,309,029	2,309,029	50,622	1 (2,309,029	726,937	1 1	785,479	, ,	, ,	1 1	1 1	
	Relephone communication (wire or radio). Telegraph communication (wire and radio). Industrial activities not allocable.	22,748,569 451,684	1 1 1	111		111	111	22,748,569	- 1.522 307	1.1	1 1	1 1 8	1 1 0	

the determination of each company's deductions on the basis of its own needs and experience.

Provisions of the law which were not effective until 1959 included: (1) the reporting and taxation of capital gains, (2) the taxation of withdrawals from untaxed underwriting income set aside by stock life insurance companies under section 815 of the Internal Revenue Code, (3) a partial exemption from tax of income from pension plan reserves, and (4) any tax adjustment for 1957 resulting from the required changeover to the accrual method of accounting.

A summary of life insurance company statistics for the 3 years, 1957, 1958, and 1959, is shown in table Q. The statistics for 1957 were based on provisions of law in effect for 1955 through 1957.

Table Q.—LIFE INSURANCE COMPANY ASSETS, RECEIPTS, DEDUCTIONS, INCOME SUBJECT TO TAX, TAX, PROFIT, AND DISTRIBUTIONS TO STOCKHOLDERS, 1959, 1958. AND 1957

	Accounting p	eriod ended !	December—
Item	1959	1958	1957
	(1)	(2)	(3)
Number of returns with and without net income	1,676	1,473	1,466
		tillion dollars)
Total assets	117,039.1	107,828.2	102,701.5
Total compiled receipts Business receipts Net short-term capital gain reduced by net long-	23,509.4 18,474.0	21,392.3 16,861.0	3,955.1 -
term capital loss	0.9	-	(1)
term capital loss	1.7 5,032.8	4,531.3	(1) 3,955.1
Total compiled deductions	22,352.6 10,369.0	20,331.6 9,591.3	392.5
costs or other deductions Other deductions (including special life insur-	685-6	500.8	119.1
ance company deductions for 1958 and 1959)	11,298.0	10,239.5	273.4
Compiled net profit (less net loss)2	1,156.8	1,060.7 967.6	3,562.6 3,431.0
Income subject to tax, total	991.5 29.6	880.3 -	1527.8 -
Income tax, total	555.9 501.9	455.3 -	294.4
1957 tax adjustment (net)	54.0		
Compiled net profit less income tax	600.9	605.4	3,268.2
Distributions to stockholders: Cash and assets other than own stock	148.1	103.5	106.1

Capital gains for 1957 were excluded by law from gross investment income (shown as total compiled receipts). However, some capital gains attributable to nonlife insurance reserves were taxable and were included in income subject to tax for 1957. Capital gains were completely nontaxable in 1958 and were excluded from 1958 data.

For 1959, life insurance companies reported about \$2,600,000 in net capital gains. Of this total, about \$1,700,000 was net long-term capital gain reduced by net short-term capital loss. All such gain was taxable and at the 25 percent rate, although life insurance companies were not allowed the alternative tax privilege. While the 259 life insurance companies reporting this long-term gain could thus be taxed in the same manner as corporations using the alternative tax formula, this method was mandatory for life insurance companies and not elective as in the case of most other corporations. About \$900,000 in net short-term capital gain reduced by net long-term capital loss was also reported and taxed at the regular rates. None of these gains was reported or taxed for 1958, but a small portion of the gains for 1955, 1956, and 1957 was taxable under provisions of previous law. As a result of the reporting and taxation of capital gains, statistics for life insurance company income reflect increases to the extent of these gains, and correspondingly, the tax liability is increased to the extent of the tax on these gains.

The income tax liability of life insurance companies included tax based on withdrawals from a "policyholders surplus account," the creation of which was prescribed for stock life insurance companies under section 815, added to the Code by the 1959 Act. This account was set up to receive certain underwriting income earned after 1958 and not taxed in the year earned. As described in sections 802 and 815 of the Code, these earnings became taxable upon their withdrawal from the account. By law, the tax on amounts withdrawn and distributed to stockholders was reduced by twothirds for 1959. Reductions of tax by only onethird are prescribed for 1960. Tax will be reduced not at all for 1961, so that for 1961, all withdrawals from this account will be fully taxed. The policyholders surplus account was not required for 1958. That part of 1958 underwriting income which might otherwise have been set aside in this account was tax-exempt and was not includible in the policyholders surplus account.

The tax on withdrawals, computed at the regular normal tax and surtax rates, was considered to be part of the total withdrawals for the year. However, amounts withdrawn in excess of distributions to stockholders, such as for the tax on withdrawals, were not eligible for the special tax reductions for 1959 and 1960. The two-thirds reduction in tax on amounts withdrawn and distributed during 1959 was reported on 164 taxable returns and totaled \$10,000,-000; the withdrawals from the policyholders surplus account for the year were reported on 183 taxable returns and totaled \$29,600,000.

The third change involved an exemption from tax of income from pension plan reserves which reduced the amount of "taxable investment income" as described in Code sections 804 and 805. The effect of this change was to reduce income subject to tax if taxable investment income rather than gain from operations constituted the tax base as described above in the explanation of income subject to tax. As in the case of withdrawals from the policyholders surplus account, this provision was transitional, applicable to only one-third of the companies' income from pension plan reserves in 1959, two-thirds in 1960, and fully effective in 1961.

The fourth effective change related to any tax adjustment for 1957 authorized by section 818(e) of the Code. This adjustment resulted from a conversion to the accrual method of accounting by companies not previously employing this method. Such a conversion was required under Code section 818(a). A changeover was made by 364 life insurance companies. In almost all cases, the changeover resulted in an increase in 1957 tax. The net increase in 1957 tax totaled \$54,000,000 and was reported as part of tax liability for 1959. But payments of this 1957 tax could be spread over a 10-year period and 251 life insurance companies chose to pay \$48,300,000 in future years.

Foreign Tax Credit

The tax credit allowed a domestic corporation for income, war-profits, and excess profits taxes paid

²For 1959 and 1958 derived from gain or loss from operations after special deductions applicable only to life insurance companies. For 1957, derived from net investment income before all special deductions.

or accrued (or deemed to have been paid under certain conditions specified in Code section 902) to foreign countries or United States possessions could be limited to an amount less than the actual foreign tax paid or accrued based on the relationship between foreign taxable income and total taxable income, computed on a per country basis. Under section 904 of the Internal Revenue Code of 1954, the credit for foreign taxes paid, accrued, or deemed paid to any foreign country or United States possession could not exceed an amount which was computed by multiplying the total United States Federal income tax before credit by the rate obtained by dividing the taxable income from the foreign country or United States possession by the total taxable income from all sources. However, taxable income from the foreign country or United States possession could not exceed total taxable income for purposes of this computation.

However, section 904(c), added to the Internal Revenue Code by the Technical Amendments Act of 1958, provided for a carryback and carryforward of that portion of foreign taxes paid or accrued which could not be used in the current-year's credit by reason of the per country limitation. Under this provision, the excess amount of foreign taxes paid or accrued for tax years beginning after December 31, 1957, could be carried back until used, first, to the 2 preceding years (but not to tax years beginning before January 1, 1958), and then carried forward to the 5 succeeding tax years. However, amounts carried back or carried forward could be used in any of these years only to the extent that the taxes paid or accrued to the foreign country or United States possession were less than the current-year's per country limitation on the foreign tax credit.

Small Business Investment Companies

The Small Business Investment Act of 1958 authorized the formation of a special type of investment corporation, the small business investment company, as a means of providing equity capital and long-term debt capital for small business concerns. In order to operate under the Act, the small business investment company first had to be approved by the Small Business Administration. The law specified that the investment companies had to be privately owned, had to have at least ten shareholders, and had to have a paid-in capital and surplus of at least \$300,000 which could be obtained in several ways. At least \$150,000 had to be obtained from private sources through the issuance of common stock, while a loan of not more than \$150,000 could be obtained from the Small Business Administration through the sale to the Administration of debenture bonds subordinated to all other liabilities of the investment corporation except capital stock. In addition, the small business investment company could obtain additional loans from the Small Business Administration, but not in excess of 50 percent of the company's total paid-in capital and surplus, as well as from private

The small business investment company was authorized to make loans to small business concerns and also, in the case of incorporated small businesses, to provide debt capital by purchase of debenture bonds convertible to common stock. In return, the

incorporated small business concern was required to purchase stock in the small business investment company amounting to between 2 and 5 percent of the debenture bonds sold to the investment company. But the investment company's total investment in any small business concern, either through equity capital or outstanding loans, could not exceed 20 percent of the small business investment company's paid-in capital and surplus.

Special tax treatment of small business investment companies was prescribed in provisions added to the Internal Revenue Code by the Small Business Tax Revision Act of 1958 through the Technical Amendments Act of 1958. Losses sustained on the convertible debenture bonds, including stock received under the conversion privilege, acquired in connection with the supplying of long-term equity type capital to incorporated small businesses (including losses because of worthlessness and losses from sales or exchanges of the debenture bonds) were fully deductible as ordinary losses in the year incurred under section 1242 of the Code. Security losses were generally deductible as capital losses which could be offset only to the extent of capital gains over a 6-year period. The investment companies were allowed a special deduction from net income in arriving at income subject to tax under Code section 243(b) for 100 percent rather than the usual 85 percent of the dividends received from taxable domestic corporations. Code section 542(c) provided that small business investment companies were not subject to the personal holding company tax unless any of their shareholders also held at least a 5 percent interest in a small business concern receiving loans from the investment company. Finally, under sections 1242 and 1243, shareholders in small business investment companies were allowed an ordinary loss deduction rather than a capital loss allowance on losses arising from the worthlessness or from the sale or exchange of their investment company stock.

Provisions of the law, effective for tax years beginning after September 2, 1958, are reflected in the statistics for returns with accounting periods ended, in general, September 1959 through June 1960, accounting periods covered by this report. Data from 95 returns identified as having been filed by small business investment companies are included in the industrial subgroup statistics in table 1 for Other holding and investment companies, and in the major industrial group statistics in other tables for Holding and other investment companies.

Other Changes in Law

Other changes in law which affect the statistics in this report include the method of enumerating husband and wife shareholders of electing small business corporations taxed at the shareholder level, and the percent of estimated tax payable upon filing a declaration of estimated tax.

Previous to the issuance of tax regulations for small business corporations filing under Code section 1372, husband and wife shareholders were, in general, counted separately in determining the ten shareholder limit prescribed for these companies by law. Effective with tax years beginning after December 31, 1959, husband and wife were regarded, as a rule, as one single shareholder.

Under transitional provisions of Code section 6154, the amount of estimated tax payable on declaration of such estimated tax, was increased from 40 to 50 percent of the estimated liability, effective with tax years ended on or after December 31, 1959.

These changes in law are discussed further in the Explanation of Terms under the Number of shareholders of small business corporations, and under Payments on declaration of estimated tax.

POPULATION OF CORPORATIONS FOR THE PERIOD COVERED

There were 1,120,000 corporation returns for 1959-60, of which 46,000 were returns of inactive corporations; there were 1,074,000 returns of active corporations of which 998,000 were full-year returns and 76,000 were part-year returns. Part-year returns reflected reorganizations, liquidations, and changes in accounting periods. Full-year returns comprised 499,000 returns with calendar-year accounting periods ended December 31, 1959, and about the same number of returns with noncalendar-year accounting periods ended July 31 through November 30, 1959, and January 31 through June 30, 1960.

The number of corporation returns for the period covered differs from the total number of non-government corporations in existence in 1959-60 for several reasons. The Internal Revenue Code permitted affiliated groups of corporations to file a single return showing the combined financial data for the group. As shown in table R, there were 14,951 subsidiary corporations reported on 4,060 consolidated returns of domestic corporations for the 1959-60 period, as compared with 13,656 subsidiary corporations reported on some 3,719 consolidated returns for the 1958-59 period.

Also, nonprofit organizations designated tax-exempt under section 501 of the Code were excluded from the population of corporations used for this report. Among them were charitable, educational, religious, scientific, and literary organizations, as well as certain mutual and cooperative societies. However, some of these corporations were partially taxable and, under special conditions, at the corporate rates. Educational and charitable organizations were taxed on the income derived from business activities which were not substantially related to the purpose constituting the basis for their exempt status.

Industrial division		onsolidated n accounting ended—	Number of su with account ends	ing periods
	July 1959- June 1960	July 1958- June 1959	July 1959- June 1960	July 1958- June 1959
	(1)	(2)	(3)	(4)
All industrial divisions	4,060	3,719	14,951	13,656
Agriculture, forestry, and fisheries		21 209	71 578	69 601
Construction	139	135 1,001	306 3,696	307 3 , 509
Transportation, communication, elec- tric, gas, and sanitary services	370	336	1,959	1,862
Wholesale and retail trade		829 808	2,983 3,111	2,888 2,559
Services Nature of business not allocable	429 10	374 6	2,232 15	1,852

Cooperatives were included in the population only if they were nonexempt. Thus, public utility types such as rural electrification cooperatives were omitted since they were tax-exempt under section 501. Farmers' cooperatives designated tax-exempt under section 521 were also omitted even though they were taxed at the corporate rates on earnings not distributed to patrons.

Exempt organizations, even though partially taxable under certain conditions, did not file on corporation income tax returns. On the other hand, some other mutual societies such as mutual savings banks and savings and loan associations were taxable on corporation income tax returns in a manner similar to corporations, but they were allowed to deduct interest paid to depositors and reserves for future losses, while mutual insurance companies other than life or marine, and other than mutual fire insurance companies issuing perpetual policies, were taxable only if their gross incomes exceeded \$75,000.

Regulated investment company returns were included in the population. These companies were treated as conduits of income if they met certain specified requirements and were taxable as corporations only on their undistributed earnings. Electing small business corporations were also included even though by law, they were not taxed as corporations and were taxed instead through their individual (or fiduciary) shareholders at the individual (or fiduciary) income tax rates.

The term corporation as defined by the Internal Revenue Code, included associations, joint stock companies, and insurance companies. Even though many of these companies were not legally organized as corporations, they were taxed as corporations on corporation income tax returns and were included in the population of corporations used for this report. These companies have many of the characteristics of the corporate form, such as continuity of life, centralization of management apart from ownership, transferability of interests, and limited liability of owners. On the other hand, sole proprietorships and partnerships for which an election was made to be taxed as corporations, do not generally possess these characteristics, and although they were taxed on corporation income tax returns, they were excluded from the population.

In general, this report covers corporate business activities in the United States as reported on returns of domestic and resident foreign corporations. However, domestic corporations, that is, corporations organized within the United States, could report certain income from foreign sources, such as dividends remitted from foreign subsidiaries. Also, a United States corporation, operating abroad through a branch, reported all of its income from such foreign branches. With regard to resident foreign corporations, that is, corporations incorporated abroad but engaged in trade or business in the United States, they reported only the income from United States sources. Nonresident foreign corporations, that is, corporations incorporated abroad and not engaged in trade or business in the United States, were taxable on investment income from United States sources, but information relating to them was not included in Statistics of Income.

Both domestic and resident foreign corporations, unless expressly exempt, were required to file corporation income tax returns. By law, a corporation in existence at any time during the year, was required to file a return regardless of the size of its income. However, certain mutual insurance companies as previously noted, filed only if their gross income exceeded \$75,000. This report, summarizing corporate financial activities for 1959-60, is derived from returns with accounting periods ended July 1959 through June 1960. Income tax law required that returns be filed for the annual accounting period customarily used by the corporation in keeping its books, and that in general, the accounting period close at the end of the month. Corporations tend to choose annual accounting periods that best fit their business needs and an increasing number file noncalendar year returns. A return was due on or before the 15th day of the 3rd month following the close of the corporate accounting period. For corporations with accounting periods coinciding with the calendar year 1959 (including, by law, all insurance companies), a return was due on or before March 15, 1960. However, about half of the total number of corporations indicated noncalendar year accounting periods. The filing date for returns with the earliest accounting period covered by this report, was on or before October 15, 1959. Returns were due for corporations with the most recent accounting period covered, by September 15, 1960. However, many corporations were granted extensions of time in which to file, so that the last included returns for this report were not filed until 1961.

Thus, returns from which statistics were derived for this report include calendar year returns with accounting periods ended December 1959 and noncalendar year returns with accounting periods ended July through November 1959 and January through June 1960. Although representative of the period 1959-60, a span of some 23 months existed between the beginning of the first included accounting period on August 1, 1958, and the end of the last included accounting period on June 30, 1960. Thus, business receipts is the sum of the business receipts for some corporations for the 12 months ended July 1959, plus the business receipts for corporations with other accounting periods and as a result, includes some receipts for each of 23 different months. Also, balance sheet items, such as end-of-year inventories and depreciable assets, are combinations of data representative not only of the position of many corporations at December 31, 1959, but of some companies at July 31, 1959, and of other companies 11 months later, at June 30, 1960.

DESCRIPTION OF SAMPLE AND LIMITATIONS OF DATA

Description of Sample

Sources of data

Statistical information in this report was estimated from a sample of unaudited corporation income tax returns and small business corporation information returns of income filed in the district

offices of the Internal Revenue Service and with the Office of International Operations in the National Office. The sample reflected the activities of the total number of domestic and resident foreign corporations filing returns with accounting periods ended July 1959 through June 1960. The total number of returns filed was estimated to be 1,120,000. This total represented returns, Form 1120 (U. S. Corporation Income Tax Return), Form 1120L (U. S. Life Insurance Company Income Tax Return), Form 1120M (U. S. Mutual Insurance Company Income Tax Return), as well as Form 1120-S (U. S. Small Business Corporation Return of Income).

The sample was drawn to represent the total number of returns with accounting periods ended July 1959 through June 1960, regardless of when these returns were filed. Prior-year delinquent returns were included for the purpose of estimating data for current-year returns filed after the cutoff date for this report. It was felt that the characteristics of returns due but not yet received for the 1959-60 income year could be represented best by the previous-year delinquent returns which were received during the current-year filing period. The number of prior-year delinquent returns filed during this period was 40,000.

About 46,000 returns of inactive corporations were counted among the total number of returns filed, but no data were tabulated from them. Not counted in the total were tentative returns, amended returns not associated with the original return, returns in the Form 990 series filed by organizations designated tax-exempt and the 445 returns of unincorporated businesses electing to be taxed as corporations.

Sample selection

Returns were stratified by type of return, by size, and by the 6l district offices and the Office of International Operations in Washington, D. C. Stratification by size was based chiefly on size of total assets. Returns filed during 1960 and 1961 were so stratified and accounted for 90 percent of the 163,000 return sample.

The remaining 10 percent of the sample, consisting of returns filed late in 1959 by corporations with accounting periods ended, for the most part, July through September 1959, was stratified by size according to the reported volume of business. Volume of business, that is, size of gross sales, gross receipts, or total income, had been used as the basis for size stratification in the sampling of returns for 1958-59. In changing over to the assetsize stratification for 1959-60, returns filed in 1959 were allocated to sample classes based on size of gross sales, gross receipts, or total income. It was felt that such an allocation would have coincided with an allocation by size of total assets for a significant number of these returns in most industries.

The sample rates for each sample class were determined so as to achieve approximate optimum allocation of the sample with respect to total assets reported. The sample design was adapted to fit the regular return sorting and grouping procedures employed by district offices to facilitate the processing of returns for revenue collection and

audit purposes. Uniform methods of grouping returns by type of return and by size of total assets were prescribed for each office.

Within each of the groups, returns were assigned consecutive account numbers and the sample was selected systematically by withdrawing from the various groups all returns with designated account numbers. For sampling purposes, these groups were combined into sample classes which can be identified as follows:

I. Forms 1120, 1120L, and 1120M:

Sample class A.—Returns with net income or deficit of \$1,000,000 or more, or total assets of \$10,000,000 or more.

Sample class B .- All of the following special types of returns which were not included in sample class A: consolidated returns, returns with personal holding company schedules attached, life and mutual insurance company returns, returns of unincorporated business electing to be taxed as corporations, and returns with overpayment of tax. In addition, other returns with net income or deficit under \$1,000,000 and total assets of \$1,000,000 under \$10,000,000.

Sample class C .- Returns other than the special return types described under sample class B, with total assets of \$100,000 under \$1,000,000 in the case of current-year returns, and with total assets either under \$1,000,000 or not reported in the case of prior-year delinquent returns.

Sample class D. —Current-year returns other than the special return types described under sample class B, with total reported assets greater than zero but less than \$100,000.

Sample classes E and F.—Current-year returns other than the special return types described under sample class B, which showed assets zero or not reported. After sampling in accordance with prescribed sampling rates, returns were separated into class E (active corporation returns) and class F (inactive corporation returns). In order to provide estimates of assets for returns of active corporations whose assets were not reported, returns in sample class E were then given special treatment.

II. Form 1120-S:

Sample class G.—Returns with net income or deficit of \$1,000,000 or more, or total assets of \$10,000,000 or more.

Sample class H.—Current-year returns with net income or deficit under \$1,000,000 and total assets of \$1,000,000 under \$10,000,000, and all prior-year delinquent returns not included in sample class G.

Sample class I.—Current-year returns with total assets less than \$1,000,000, or with total assets zero or not reported. The few returns with total assets zero or not reported were separated into two groups, one for active corporation returns, and the other for inactive corporation returns, and the active corporation returns were then given special treatment in order to provide estimates of the unreported assets and liabilities.

For each of these classes, the number of returns filed by corporations, the number of returns in the sample, and the prescribed and achieved sampling rates are shown in table S. Returns of unincorpo-

Table S. - NUMBER OF CORPORATION RETURNS FILED, NUMBER OF RETURNS IN SAMPLE, AND THE PRESCRIBED AND ACHIEVED SAMPLING RATES, BY SAMPLE CLASSES, 1959-60

[Active and inactive corporation returns]

Sample class ¹	Number of	returns ²	Sampling rates			
	Filed	In sample	Prescribed	Achieved		
	(1)	(2)	(3)	(4)		
Grand total, all returns	³ 1,119,700	162,953	-	_		
Forms 1120,-L and -M, total	1,048,271	154,577	-	_		
A	11,054 75,961 367,788 546,032 32,702	11,054 75,961 36,898 26,028 1,806 2,830	1.0000 1.0000 0.1000 0.0500 0.2000 0.2000	1.0000 1.0000 0.1003 0.0477 (4) 0.1921		
Forms 1120-S, total	71,429	8,376	~	-		
G	3 1,736 69,685	8 1,736 6,632	1.0000 1.0000 0.1000	1.0000 1.0000 0.0952		

1Size of total assets was the predominant criterion of size. However, there are included in the above classes, about 122,000 returns filed represented by 16,000 sample returns which were allocated to sample classes on the basis of gross sales, gross reseipts, or total income. See text description of sample selection.

2Returns of unincorporated businesses taxed as corporations under Code section 1361

are excluded.

There is a slight disparity between the total number of returns in this table and the rounded estimate of 1,119,335 in table D.

See text description of sample classes E and F.

rated businesses taxed as corporations under Code section 1361 were excluded from the table.

Differences between prescribed and achieved sampling rates occurred for the following reasons. Returns were ordinarily assembled and numbered in the district offices in packs of 100 within each of the return processing groups used for revenue collection and audit purposes, and were sampled according to designated account numbers within each hundred. However, to facilitate field processing, some packs were closed with less than 100 returns. Therefore the prescribed rates, based on packs of 100 returns, were not always achieved. Also, some returns with account numbers designated for the sample were unacceptable as in the case of tentative returns, or unavailable. Unavailable returns of large corporations were later obtained through a field followup of name cases prior to the cutoff date for this report.

Method of estimation

The total number of returns filed was determined from counts made and submitted by the district offices and the Office of International Operations in Washington, D.C. The adequacy of response by sample class was reviewed by applying the prescribed sample rates to the number of returns filed and comparing this expected sample size with the number of sample returns actually received from each office. National estimates for the total number of returns filed were determined by multiplying the sample data by weights obtained by dividing the number of returns filed within a sample class in all offices by the total number of sample returns received in that class for all offices and then summarizing the data for all classes.

The quality of the statistics presented in tables 18 and 19 for internal revenue districts and regions was improved for 1959-60 by the use of weighting factors for the district estimates which were different from those used for the national estimates. Achieved sampling rates varied sufficiently among the districts to warrant the adoption of two separate sets of weights. The weights for the national

estimates were derived from the total number of returns filed throughout the United States and the former Territories of Alaska and Hawaii for each of the return processing groups used for revenue collection and audit purposes based on counts received from each district office. Based on these same

counts, the second set of weights was derived for the first time for the number of returns filed in each separate district. As a result of using the two sets of weights, the sums of the district estimates show slight differences from the estimates based on the national weights.

Table T -- ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE 95 PERCENT LEVEL OF ESTIMATED NUMBER OF RETURNS,

	Active corporation returns							
	Total	returns	Small business corpor returns, Form 1120					
Industrial group	Numbe r ¹	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)				
	(1)	(2)	(3)	(4)				
All industrial groups.	1 071 100		E1 140					
	1,074,120	0.13	71,140	0.10				
griculture, forestry, and fisheries, total	15,603	6.12	1,485	15.6				
ining, total	12,920	6.41	832	21.2				
Metal mining. Bituminous coal ar! 'ignite mining.	1,099 1,961	22.96 17.29	13	(2)				
Crude petroleum and natural gas	6,673	8.95	434	29.5				
Mining and quarrying of renmetallic minerals, and anthracite mining	3,187	12.40	244	39.0				
nstruction	66,260	2.91	6,137	7.5				
nufacturing, total	156,297	1.67	11,849	5.3				
Beverage industries	2,941	11.93 5,40	242 983	38.2				
Tobacco manufactures	15,530 204	37.21	11	(2)				
Textile mill products	5,706	8.60 5.81	379 1,805	31.9 14.2				
Lumber and wood products, except furniture.	16,287 7,963	7.83	620	24.0				
Furniture and fixtures	5,832	9.45	475	28.1				
Paper and allied products	3,236 18,706	11.12	238	38.8				
Chemicals and allied products	8,226	7.93	455	28.4				
Petroleum refining and relatea industries	828	21.08	23	(2)				
Rubber and miscellaneous plastics products.	3,932 2,711	11.51	258 324	37.9 34.1				
Stone, clay, and glass products	6,884 3,655	8.03	520	26.7				
Primary metal industries	14,690	10.00 5.68	210 1,092	42.0				
Machinery, except electrical and transportation equipment	16,275	5.57	917	20.0				
Electrical machinery, equipment, and supplies	6,593 2,076	8.+3	421 136	30.4 51.8				
Motor vehicles and motor vehicle equipment	1,292	18.88	45	90.9				
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks Other manufacturing industries	2,730 10,000	13.72 7.45	178 818	45.7 21.5				
ansportation, communication, electric, gas, and samitary services, total.	43,195	3.68	2,510	11.9				
Transportation.	32,454	4.30	1,863	13.9				
Communication Electric and gas companies and systems.	5,894 1,112	10.06 16.47	378 55	31.2 83.3				
Water supply and other sanitary services.	3,735	13.21	214	42.2				
polesale and retail trade, total	334,717	1.09	31,616	2.5				
Wholesale trade, total	109,648	2.08	9,182	5.9				
Groceries and related products Electrical goods, hardware, and plumbing and heating equipment and supplies	12,870 11,613	6.30 6.47	1,274	16.8				
Other wholesalers	85,165	2.40	6,898	6.9				
Retail trade, total	199,624	1.55	20,310	3.6				
General merchandise	14,009 13,153	6.49 6.52	1,367	16.2				
Apparel and accessories	24,138 20,099	4.93 5.36	2,475 2,295	12.0				
Automotive dealers and gasoline service stations.	35,681	3.80	3,580	9.8				
Eating and drinking places	28,826	4.81	2,450	12.1				
Building materials, hardware, and farm equipmentOther retail stores	21,485 42,233	5.00 3.76	2,328 4,715	12.6				
Wholesale and retail trade not allocable	25,445	4.85	2,124	13.0				
inance, insurance, and real estate, total	318,592	1.13	7,480	6.6				
BankingCredit agencies other than banks	15,182	2.59	99	60.0				
Holding and other investment companies	45,505 10,350	3.30 7.10	617	(2)				
Security and commodity brokers, dealers, exchanges, and services	2,848	13.96	109	58.3				
Insurance carriers	3,904 15,931	5.46 6.45	1,504	(²) 15.7				
Real estate, except lessors of real property other than buildings	216,331	1.47	{ 5,070 34	8.2				
	8,541	·						
ervices, total	110,005 11,890	2.30 7.01	8,652 910	6.1 19.9				
Personal services	20,109	5.66	2,183	12.8				
Business services	29,122 17,463	4.74 6.16	1,978 1,352	13.5 16.8				
Motion pictures	6,712	9.60	444	28.8				
Amusement and recreation services, except motion pictures	11,890 12,819	7.36 7.27	930 855	19.85				
ature of business not allocable	16,531	6.89	579	25.1				

^{**}Each estimate includes Form 1120-S, returns of electing small business exponentions taxed through shareholders.

**No reliable estimate of the sampling variability is obtainable from the sample. Statistics for these industries are not shown separately, however the data are included in appropriate totals.

**NOTE: The relative sampling variability at the 95 percent level is the sampling variability expressed as a percent of the estimate. The sampling variability when added to and subtracted from the estimates provides the calculated upper and lower limits within which 95 percent of similarly derived estimates would be expected to fall.

Table U. -ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE 95 PERCENT LEVEL OF SELECTED FREQUENCY ESTIMATES, 1959-601

	Returns with-													
Industrial groups	Total ret active cor		Business	s receipts tal gain :		term capi- reduced by -term capi- loss				Depreciation		Amounts contributed under pension plans		ontributed other e benefit lans
anders and groups	Number	Relative sampling varia- bility	Number	Relative sampling varia- bility	Number	Relative sampling varia- bility	Number	Relative sampling varia- bility	Number	Relative sampling varia- bility	Number	Relative sampling varia- bility	Number	Relative sampling varia- bility
		(Percent)		(Percent)		(Percent)		(Percent)	10	(Percent)		(Percent)	10)	(Percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	1.8	(9)	10)	(11)	(12)	(13)	(14)
All industrial groups	1,074,120	0.13	817,757	0.44	120,229	1.75	161,845	1.73	876, 996	0.38	67,174	2.03	154,720	1.53
Agriculture, forestry and fisheries Mining Construction Manufacturing Transportation, communication, electric, gas, and samitary services	15,603 12,920 66,260 156,297 43,195	6.12 6.41 2.91 1.07	14,889 11,218 62,215 152,165 41,616	6.29 6.79 2.99 1.69	3,003 2,902 7,770 25,185	12.45 11.65 7.43 3.47	2,568 2,361 11,115 22,658 6,266	14.72 14.74 7.21 4.60	13,918 10,647 55,507 143,245	6.39 6.75 3.11 1.72	314 722 4,688 20,494	29.62 15.13 9.26 3.34	982 1,734 15,465 44,144	21.77 13.55 5.60 2.83 7.18
Wholesale and retail trade	334,717 109,648 199,624 25,445	1.09 2.08 1.55	327,976 106,536 196,787	1.11 2.11 1.57	32, 199 12, 708 17, 145 2, 346	3.46 5.24 4.98	47, 137 16, 035 27, 440	3.43 5.79 4.61	293,423 90,180 183,282	1.18 2.23 1.62	19,740 9,619 8,716	4.21 5.47 7.03	52,376 17,705 32,187	
Finance, insurance, and real estate Services	318,592 110,605 16,531	1.13 2.30 6.89	100,590 101,345 5,743	2.15 2.42 11.79	32,801 9,443 485	3.61 7.36 39.38	4°,316 18,719 1,705	3.33 5.75 20.41	226,505 91,050 4,031	1.39 2.50 13.37	13,050 4,043 88	3.82 10.46 70.45	17,061 13,104 15	4.23 6.33 66.67

¹Each estimate includes Form 1120-S returns of electing small business corporations taxed through shareholders. See also table V below.

NOTE: The relative sampling variability at the 95 percent level is the sampling variability expressed as a percent of the estimate. The sampling ariability when added to and subtracted from the estimate provides the calculated upper and lower limits within which 95 percent of similarly deried estimates would be expected to fall.

Table V. -- SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S: RELATIVE SAMPLING VARIABILITY AT THE 95 PERCENT LEVEL OF SELECTED FREQUENCY ESTIMATES,

					193	9-60								
			Returns with—											
Industrial group	Total returns of active corporations		Business receipts		Net long-term capital gain reduced by net short-term capital loss		Amortication		Depreciation		Amounts contributed under pension plans		under	e benefit
	Number	Relative sampling varia- bility (Percent)	Number	Relative sampling varia- bilty (Percent)		Relative sampling varia- bility (Percent)	Number	Relative sampling varia- bility (Percent)	Number	Relative sampling varia- bility (Percent)		Relative sampling varia- bility (Percent)	Number	Relative sampling varia- bility (Percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(6)	(10)	(11)	(12)	(13)	(14)
All industrial groups	71, 140	0.19	65,395	C.69	7,270	6.73	13,927	4.65	03,610	0.90	2,741	11.20	14, 295	4.54
Agriculture, forestry and fisheries Mining. Construction. Manufacturing. Transportation, communication, electric, gas, and sanitary services	1,485 832 6,137 11,849	15.65 21.20 7.51 5.14	1,391 747 5,921 11,031	16.25 22.22 7.60 5.18	177 627 1,419	34.90 45.20 24.24 15.86	32 ₄ 157 1,366 1,952	33.95 -7.77 16.40 13.63	1,349 756 5,714 11,167	16.46 22.09 7.75 5.30		(1) - 29.33 20.57	119 83 1,905 3,666	55.46 63.86 13.75 9.77
Wholesale and retail trade	31,616 9,182 20,310 2,124	2.57 5.92 3.63	31, 245 9,024 20, 104 2, 117	2.59 5.97 3.65	2,92+ 972 1,731	10.88 19.03 14.33	5,725 1,805 3,489	7.74 14.13 10.09	29,522 8,319 19,311	2.72 6.25 3.75	906 445 394	19.43 27.42 29.95	5,762 1,817 3,536	7.62 13.87 9.93
Finance, insurance, and real estate Services Nature of business not allocable	7,480 8,652 579	6.69 6.17 25.13	3, 147 8, 449 405	10.68 6.25 30.37	813 555 21	21.28 25.77 (1)	1,844 1,825 106	14.05 14.08 59.43	4,577 7,853 298	8.74 6.52 35.57	87 282 11	65.52 36.17 (1)	453 1,490 32	28.26 15.64

¹No reliable estimate of relative sampling variability obtainable.

NOTE: The relative sampling variability at the 95 percent level is the sampling variability expressed as a percent of the estimate. The sampling variability when added to and subtracted from the estimate provides the calculated upper and lower limits within which 95 percent of similarly derived estimates would be expected to fall.

Limitations of Data

Sampling variability

The relative sampling variability is the sampling variability expressed as a percent of the estimate. The sampling variability can be obtained by applying the percent to the estimate. The relative sampling variability at the 95 percent level when applied to an estimate, provides the sampling variability which, when added to and subtracted from the estimate, gives the computed upper and lower limits within which 19 out of 20 estimates derived from similarly selected samples would be expected to fall.

The relative sampling variabilities for selected frequency estimates are shown in tables T, U, V, and W. Table W shows, for estimates of the number of returns, a conservative range in percent that would not be exceeded in 19 out of 20 estimates prepared from similarly selected samples. The first

three columns apply to tables in this report in which returns are classified by size of total assets. The fourth column applies to all of the other tables in this volume. Thus, for example, if 25,000 was the number of returns with total assets of \$100,000 under \$250,000, the relative sampling variability would be expected to be less than 4 percent. As another example, if 2,500 was the number of returns with any particular characteristic as shown in a table in which data were not classified by size of total assets, then the relative sampling variability would be expected to be less than 17.9 percent. This second example is, as might be expected, slightly higher than the relative sampling variability for the number of returns with one specific characteristic. For example, it is higher than the relative sampling variability of 14.72 percent for the estimated 2,568 returns with amortization in the industrial division, Agriculture, forestry, and fisheries as

Table W.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE 95 PERCENT LEVEL OF THE ESTIMATED MIDDRED OF PETILINS 1950-60

NUMBER OF RETURNS, 195	9-60			
	Tatles sho	Tables n t		
Estimated : umber of return	Returns	with trial	assets—	classifi-
potria en l'amper il retain	Under \$100,000	Since Sinc	cation up asset size	
	(1)	(2)	(3)	(4,1
		Per	cent	-
eg				6.1
300				27
40J			5	
500			personal state of the state of	35.5
			12	
7.0			- 2	33.4
800			8	51.6
1,000				28.3
1,200			5	25.8 23.+
1,400	43.3		T.	
1,600			E E	22.4
1,800				21.1
2,.00				20.0
2,500			+ +	1". +
3,.00	10.3	11.5	<u>-</u>	10.3
+,000	11	10.0	- 월	11
5,000		8.9		12.+
7,000			Į į	10.5
10, J00,				8.0
15,000	7.3	5.2	نې	7.2
25,000	5.7	4.0	pa)	6.0
35,000	4.8		4-	4.8
50,000			Sol	, f
75,000				2.2
150,000	2.8	۷. ۲	l š	2.3
150,090	2.3	1.6		2.3
200,000		1.~	(L	2.0
250,000		1.3		1.8
500,000	1.3	.9		1.3

NOTE: An approximate upper limit formula was used to compute the relative lampling variability estimates shown in this table. Therefore, the relative sampling variability estimates are higher than those which would have been obtained by using the more exact general formula. The disparity is generally less for tables showing classification by size of total assets than for other tables.

shown in table U. Generally, the first three columns in table W provide closer estimates of the relative sampling variability than does the last column.

In many instances the relative sampling variability of a frequency estimate may be larger than (and therefore, represent a conservative estimate of) the relative sampling variability of the related money estimate. This may arise when the large corporation returns (sample classes A, B, G, and H) which are sampled at a 100 percent rate, account for a larger part of a total amount estimate but for a smaller part of the related total number of returns estimate.

Data have been deleted from the tables where the actual sampling variability was judged to be excessive. Where such a deletion has been made, the applicable tables have been appropriately footnoted.

Other sampling limitations

Returns selected for the sample represented about 14 percent of the total number of returns filed. Therefore, the absence of statistics for items presented in the tables and indicated by means of a dash may be interpreted in either of two ways. Either there were no returns with the particular characteristic in the total population, or because of their rarity, there were no returns in the sample with the characteristic.

Response and other nonsampling limitations

In processing returns for collection purposes in the district offices and, later, in processing the sample of returns for statistical purposes, several steps were taken to reduce taxpayer reporting errors and other errors introduced in data processing operations. A large proportion of the returns were mathematically verified, but not audited, in the district offices before they were made available for sample selection. Any corrections resulting from mathematical verification of the corporations' entries are reflected in the statistics published.

In transcribing and tabulating the information from the sampled returns, additional checks were imposed to improve the quality of the resulting estimates. Returns which showed data in accompanying schedules, but not on appropriate return lines, and returns with obvious errors, were edited and properly transcribed. Mechanical transcribing was verified by the process of repeat card punching, and, prior to tabulating, numerous tests for consistency were applied, using an electronic computer, to assure that the proper balance and relationship between return items and statistical classifications were maintained.

An extensive system of sample management and control was used to insure the selection of the prescribed sample and prevent inaccuracies in estimating the number of returns filed. Sample controls were maintained on a district basis by the most detailed sampling groups. In addition, a name control file (for internal use only) containing a historical record of tax return information for taxpayers in sample classes A and G provided a further check on the completeness of the sample.

However, the controls maintained over the selection of the sample returns and the processing of the source data in the field offices did not completely eliminate the possibility of error. Also, practical operating considerations necessitated allowance of reasonable tolerance in controlling the statistical processing of the data.

EXPLANATION OF TERMS

These explanations include definitions and limitations based on income tax law, descriptions and limitations of classifications used, and adjustments made in preparing the statistics.

Accounts and notes payable, shown in table 4, consists of accounts payable and bonds, notes, and mortgages payable with maturity of less than 1 year.

Accounts payable, in general related only to trade accounts, that is, to accounts between the company and its trade creditors payable within a year and not represented by notes. The addition to the balance sheet of the new account, Other current liabilities, permitted the separation of trade and nontrade accounts payable. This separation was not possible on returns with accounting periods ended before December 1959, so that Accounts payable may include some nontrade payables. However, in the case of large corporation returns with these earlier accounting periods, it was possible to identify payables which did not arise during the ordinary course of business based on information supplied in supporting schedules, and these amounts were then regarded as Other current liabilities.

Accrued expenses were shown as a separate liability account for 1958-59 and for certain previous periods, and tables 46 and 47 show the number of returns for 1958-59 with an account for accrued expenses. Accrued expenses comprised such items as

accrued payrolls, taxes, rent, and other payables, generally due to be paid within a year.

In general, Accrued expenses for 1959-60 were shown as a separate account only by corporations with accounting periods ended July through November 1959 which filed on 1958 income tax return forms. The expenses shown on these returns were added to the statistics presented in this report for Other current liabilities.

Active corporation returns were returns showing any items of income or deduction. They comprised the vast majority of returns and were the basis for all of the financial statistics presented in this report.

Advertising expenses, paid or incurred, were deductible if they were ordinary and necessary and bore a reasonable relation to the business activity of the corporation. The amount shown in the statistics includes advertising reported as a cost of sales or of operations, as well as advertising reported as a business deduction.

Alternative tax under section 1201 of the Internal Revenue Code was the income tax liability computed at the alternative rates. It consisted of an elective tax of 25 percent on net long-term capital gains reduced by net short-term capital losses, plus the normal tax and surtax at the regular rates on the balance of taxable income as defined by the Code. Alternative tax was used only if it was less than the regular normal tax and surtax on the entire taxable income.

Alternative tax did not include the nonelective 25 percent tax on life insurance and regulated investment company net long-term capital gain reduced by net short-term capital loss, plus the normal tax and surtax on the balance of taxable income of these companies since, under other provisions of the law, these corporations were not allowed the alternative tax privilege. However, the formula for computation of this tax was identical with the alternative tax computation formula.

To the extent that a return with alternative tax was filed by an affiliated group of companies, the statistics also include the additional 2 percent tax on consolidated filings.

Amortization was the sum of (1) deductions taken in lieu of depreciation for Government-certified emergency facilities for the national defense (under section 168 of the 1954 Code), and grain storage facilities (section 169), and (2) the amounts of deferred expenses written off in 1959-60 for research and experimental expenditures (section 174), exploration and development expenditures (sections 615 and 616), organizational expenditures (section 248), and trademark and trade name expenditures (section 177). Prior to the enactment of the Internal Revenue Code of 1954, amortization under the 1939 Code pertained only to the writeoff of emergency and grain storage facilities.

Each type of deduction comprising amortization was elective. Because of the choice of treating some amortizable expenditures as fully deductible current expenses and because of the nature of the various expenditures being written off, most of the deduction was attributable to the writeoff of emergency facilities. Section 168 provided for the amortization of such facilities over a 60-month period, with the privilege of changing to regular

depreciation at any time. A considerable lapse in time between certification as an emergency facility and the beginning of amortization could result from (1) the time necessary to complete the facility and (2) an election to begin amortization with the next full tax year after acquisition or completion of the facility. Full amortization of some facilities brought into production in the early part of the Korean emergency period may be reflected in the gradual decrease in the total amortization claimed in recent years.

Since 1951-52, the statistics for amortization include amounts identified as a cost of sales and operations as well as amounts reported separately as a deduction. Previously, the amounts shown for amortization represented only the separate amounts reported as an allowable business expense apart from selling and operating costs. However, on certain 1959 returns, amortization was combined with depletion as an ordinary and necessary expense and could not be separately identified from supporting schedules. In these instances, the combined total was transferred to Other deductions. The components of Other deductions are shown in text table O.

Arounts contributed under other employee benefit plans, excluding pension plans within the purview of section 404 of the 1954 Code, consisted of employer contributions to insurance plans, noninsured death benefit plans, and health, accident, and other welfare benefits deductible under section 162. The statistics for these contributions include any amount reported as a cost of sales or operations

Amounts contributed under pension plans consisted of employer contributions deductible under section 404 of the Code. Pension plans include pension, annuity, stock bonus, profit sharing, or other deferred compensation plans. The statistics for these contributions also include amounts reported as a cost of sales or operations.

Amounts taxable as ordinary income to shareholders of electing small business corporations consisted of current-year net income (reduced by the excess of net long-term capital gain over net short-term capital loss) which was either distributed or deemed distributed for taxation purposes. The capital gain retained its character in the hands of the shareholders. Ordinary income did not include dividend distributions which were eligible for the 4 percent tax credit and \$50 exclusion from gross income because such distributions were not made from current-year net income.

Amounts taxable as ordinary income were obtained from the schedule of income and distributions (Schedule K), Form 1120-S. The quality of the statistics may not be as high as can be expected when corporations become more familiar with the provisions of the law and with this complex schedule on the return form, new to many of the corporations using it.

Annual returns, or full-year returns, were returns representing twelve-month accounting periods. Included were calendar year returns ended December 1959 as well as noncalendar year returns with accounting periods ended during the months July through November 1959 and January through June 1960.

Bad debts occurring during the year or a reasonable addition to a bad debt reserve could be taken as a deduction. In the case of mutual savings banks,

domestic building and loan associations, and cooperative banks without capital stock and operated for mutual purposes without profit, the amount claimed was deemed reasonable, by law, so long as it did not exceed the lesser of (1) taxable income before the bad debt deduction, or (2) the excess of 12 percent of deposits at the end of the year over the sum of surplus, undivided profits, and reserves at the beginning of the year. Where a bad debt deduction was not separated from other deductions on the 1959 tax return form and could not be separately identified in supporting schedules, the total was included in Other deductions. Bad debt recoveries were regarded as an income item and included in Other receipts.

Bonds, notes, and mortgages payable were separated on the balance sheet according to the length of time from maturity of the obligations. Length of time from maturity was based on date of balance sheet rather than date of issue. Accordingly, long-term obligations maturing within the coming year were reportable together with short-term obligations, as having maturity of less than one year. The amounts are presented as reported.

Small business corporations taxed through shareholders were required to report separately, the bonds, notes, and mortgages payable to banks, small business investment companies, shareholders, and others.

Book income or deficit of small business corporations electing to be taxed through shareholders was reported as part of the reconciliation of taxable income by most electing corporations. Differences between net income as recorded on the corporation's book of accounts and the amount reported for tax purposes were attributable to nontaxable income and expenses either not deductible for tax purposes (such as insurance premiums paid on the life of any officer where the corporation was the beneficiary), or not currently deductible for tax purposes (such as contributions in excess of the 5 percent limitation or the excess of capital losses over capital gains). Depreciation and depletion were additional examples of deductions which could vary for book accounting and tax accounting purposes.

Business receipts was, in general, the gross operating receipts of the corporation reduced by the value of returned goods, rebates and allowances. It was the sum of gross sales and gross receipts from operations, formerly shown separately. Cost of sales and operations are shown as a deduction from Total compiled receipts.

Business receipts included rents reported as a principal business income by real estate operators and by certain types of manufacturing, public utility, and service corporations. These corporations included manufacturers who frequently rented rather than sold products, such as tabulating or electronic equipment, lessors of public utility facilities such as docks, warehouses, and pipelines, and rental services such as automobile and clothing rental agencies.

Receipts reported on certain nonconsolidated returns of financial corporations required special treatment for statistical purposes. For security and commodity brokers, dealers, and exchanges, and real estate subdividers, developers, and operative

builders, the net profit or loss from sales of securities or real estate was treated as net gain or loss from sales of property other than capital assets. Therefore, the amounts reported for these sales and their corresponding costs were excluded from the business receipts and cost of sales and operations for these industries.

Throughout the Finance division, business receipts itemized on the return were included in specific income items such as interest or rents. Rent and cooperative apartment assessment rent reported by real estate operators were exceptions. These were treated as business receipts.

Business receipts to end-of-year inventories ratiosize information was developed only from returns classified in manufacturing and trade. This indicates the number of times inventory was turned over during the accounting period. For example, a ratio of 1 under 2 indicates that inventories turned over less than twice but at least once during the accounting period. Since the inventory base was the value reported on the balance sheet, the ratio only approximates the actual physical turnover.

Calendar year returns were returns with full-year accounting periods ended December 1959.

Capital assets less reserves shown in table 4 was the sum of the net value of three end-of-year balance sheet accounts (Depreciable, Depletable, and Intangible assets less accumulated amortization, depreciation, and depletion), plus Land. Capital assets used in this sense differ from capital assets as defined for tax purposes in Code section 1221 and described below in the explanation of Net capital gains.

Capital stock, common and preferred, comprised the issued shares of ownership in the corporation. If capital stock shown on the balance sheet could not be identified as common or preferred, it was included with common stock.

The Form 1120-S return filed by small business corporations taxed through shareholders did not require identification as to type of capital stock. The entire amount was treated as common stock for purposes of the summary tables for all types of returns.

Cash reported as an asset on the end-of-year balance sheet, included such items as bank deposits, checks, deposits in or shares of building and loan associations, savings accounts, and cash in sinking or other funds.

Compensation of officers of the corporation included amounts reported in the income statement of the return or identified in supporting schedules for salaries and wages, directors' fees, stock, bonuses, or bonds paid to officers for personal services rendered. On many returns, officers' compensation was combined with certain other deductions and could not be identified.

Compensation paid to shareholders of small business corporations electing to be taxed through shareholders was reported in Schedule K, Form 1120-S. The amount comprised salaries and wages, and other payments, including director's fees, for services rendered. Such compensation was not necessarily equal to the amount deducted for compensation of officers as part of the company's income statement for the year.

Compiled net profit or loss before income tax is shown as the difference between Total compiled receipts, including wholly tax-exempt interest, and Total compiled deductions. While net profit takes tax-exempt interest into account, net income as used in this report does not, and is defined as the difference between total taxable receipts and Total compiled deductions. Total compiled deductions is the sum of the ordinary and necessary business expenses recognized for tax purposes, plus cost of sales and operations and net loss from sales of other than capital assets.

The amount shown for Compiled net profit less income tax is not completely comparable with previous years. Beginning with 1958-59, it does not reflect the income tax liability of small business corporations taxed through shareholders. The profit of these corporations was included in the income tax returns of shareholders and the individual (or fiduciary) income tax liability based on this profit was not identifiable.

Consolidated returns were income tax returns which contained the combined financial data of two or more corporations meeting the following requirements: (1) a common parent corporation owned at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of nonvoting stock (except stock which was limited and preferred as to dividends) of at least one member of the group, and (2) these same proportions of stock of each other member of the group were owned within the group.

The filing of a consolidated return constituted an election of group reporting which had to followed, with certain exceptions in subsequent years. By law, the consolidated filing privilege could be granted to all affiliated domestic corporations connected through stock ownership with a common parent corporation except: (1) regulated investment companies, (2) corporations deriving a large percentage of their gross income from sources within a United States possession, (3) insurance companies not affiliated with other insurance companies of the same type and taxed under the same provisions of the law, (4) corporations designated taxexempt under Code section 501, and (5) China Trade Act corporations organized to stimulate trade with China (now limited to Taiwan and Hong Kong).

A consolidated return, filed by the common parent company, was treated as a unit, each classification being determined on the basis of the combined data of the affiliated group. Filing changes to or from a consolidated return basis, affect year-to-year comparability of the statistics.

An additional surtax of 2 percent on taxable income computed before deductions of partially tax-exempt interest, and by excluding taxable income of regulated public utilities and Western Hemisphere trade corporations was imposed on affiliated groups filing consolidated returns.

Contributions or gifts for charitable purposes were deductible but could not exceed 5 percent of net income before the deduction. The deduction included a carryover of excess contributions from the two preceding years as permitted by section 170 of the 1954 Internal Revenue Code. No contributions or gifts were reported for tax purposes by

mutual insurance companies since by law they reported only investment expenses.

Cost of sales and operations, an offset against business receipts shown in this report as a deduction from total receipts, is equivalent to the sum of cost of goods sold and cost of operations. Separate totals were shown in prior reports. Included were such items as costs of materials, labor, and inventories (beginning-of-year less end-ofyear). Treated as costs were benefit payments and losses on contracts reported by life insurance companies. Because the income or loss from sales of securities or real estate by certain financial industries was transferred from Business receipts as explained above, and the net profit or loss from these transactions included in Net gain or loss, sales other than capital assets, the costs of such sales were excluded from cost of sales and opera-

Beginning with the statistics for 1951-52, cost of sales and operations were reduced by any identifiable amounts of taxes paid, depreciation, depletion, amortization, advertising, and contributions under pension plans, and, beginning with 1952-53, contributions under other employee benefit plans. For 1950-51, only amortization and pension plan contributions were removed from the cost of sales and operations. All of these items for the years involved were transferred to their respective deduction headings

Current assets consisted of short-term assets convertible to another form generally within a year. Although inventories are regarded as current assets, they are shown separately in table 5. Current assets other than inventories in table 5 comprise the following: Cash; Investments in Government obligations; Notes and accounts receivable (less reserve for bad debts); and Other current assets.

Current liabilities consisted of short-term obligations which were convertible to another form, or which mature generally, within a period of one year. Current liabilities in table 5 is the sum of the following: Accounts payable; Deposits and withdrawable shares; Bonds, notes, and mortages payable with maturity in less than one year; and Other current liabilities.

Depletable assets represented, in general, the gross value of mineral property, oil and gas wells, other natural deposits, standing timber, intangible development and drilling costs capitalized, and leases and leaseholds, each subject to depletion. In some instances, depletable assets may have been reported as Land, or included in Other investments. Accumulated depletion represented the cumulative adjustment to these assets shown on the corporation's book of accounts.

The value of depletable assets and accumulated depletion may not be closely related to the current-year depletion deduction. The balance sheet accounts reflected book values; the depletion deduction reflected the amount claimed for tax purposes.

Depletion allowed for the wastage of natural deposits or timber, could be based on cost or, in the case of natural deposits, on a fixed percentage of gross income, less rents and royalties paid, from the depletable property. Percentage depletion could not, however, exceed 50 percent of the taxable in-

come from the property, computed without the depletion deduction. Percentage depletion rates for each type of deposit are listed in section 613 of the Code and range from 5 to 27-1/2 percent. Prior to the enactment of the 1954 Code, percentage depletion had gradually replaced another form of depletion known as discovery depletion which was based on the value of the property at the time its profitability was established. Discovery depletion was eliminated by the 1954 statute.

Beginning with the 1951-52 statistics, depletion included amounts identified in the cost of sales or operations schedules, as well as the amounts reported separately as a business deduction. For 1950-51, depletion excluded any amount reported as an operating or manufacturing cost, such amounts being included in Cost of sales and operations for this one time period only. On certain 1959 returns, Form 1120, corporations failed to itemize the amounts of depletion deducted, including them instead in a combined total for depletion and amortization. If this depletion could not be identified from information in supporting schedules, the combined total was transferred to Other deductions. The components of Other deductions are shown in table O.

In relating the current-year depletion deduction to the balance sheet items, Depletable assets and accumulated depletion, it should be noted that the balance sheet reflects amounts reported on the corporation's books, while the depletion deduction is the amount claimed for tax purposes.

Deposits and withdrawable shares consisted primarily of deposits held by banks and savings institutions. Other taxpayers occasionally used this item on the return form to report such liabilities as contingent and contract deposits. The amounts are shown as reported.

Depreciable assets as reported by the corporation on the end-of-year balance sheet was, in general, the gross value for buildings and other fixed depreciable assets. Depreciable property was generally defined as tangible assets, such as plant and equipment, having a useful life of more than one year. Included were grain storage facilities and assets certified as emergency facilities for the national defense which were eligible for amortization. In some instances, the reported amount included fully depreciated or fully amortized assets and assets for which no depreciation deduction was taken, such as buildings under construction. Accumulated depreciation and amortization represented the cumulative adjustment to these assets as shown on the corporation's book of accounts.

For life and mutual insurance carriers filing returns on Forms 1120L or 1120M, and for all other insurance carriers which filed balance sheets in the form required by State laws in lieu of the income tax schedule, depreciable assets included only the home and branch office buildings and equipment. Other real estate holdings of these companies were included in Other investments.

For the industry group, Real estate except lessors of real property other than buildings, land and buildings were included in Other investments, Depreciable assets, or Land, depending on the method of reporting used on the tax return.

In relating depreciable assets and accumulated depreciation and amortization to the current-year

depreciation and amortization deductions, it should be noted that the balance sheet accounts reflect amounts reported on the corporation's book of accounts, while the deductions are those claimed for tax purposes. Also, depreciable assets as noted above included certain assets subject to amortization. The depreciation deduction related only to the assets which were subject to depreciation including certain intangible assets, such as patents, which were excluded from the depreciable assets balance sheet account.

Depreciation claimed for tax purposes for the exhaustion, wear and tear, and obsolescence of business property was a composite amount resulting from application of the straight-line method as well as certain accelerated methods authorized under the 1954 Code, such as the declining balance and sum of the years-digits methods. These methods are described in detail in the instructions to the Form 1120 tax return reproduced on page 281. Statistics on depreciation methods are shown in this report on page 7. The accelerated methods of depreciation were applicable, in general, to tangible property acquired after December 31, 1953. Also included in the deduction were amounts claimed on leasehold improvements, patents, and copyrights, as well as small amounts of additional first-year depreciation allowable on certain property. Depreciation was not allowed on inventories, or land apart from the physical improvements or developments added to it.

Depreciation statistics since 1951-52 have included amounts identified in the cost of sales and operations schedules as well as amounts reported separately as a business deduction. Previously, amounts reported as an operating or manufacturing cost were omitted from the amounts shown in Statistics of Income and were included instead, in the composite amounts shown for cost of goods sold or cost of operations.

In relating the statistics for depreciation with those shown for depreciable assets and accumulated depreciation and amortization, it should be noted that the balance sheet accounts reflect amounts recorded on the corporation's book of accounts, while the deduction is that claimed for tax purposes. Also, depreciable assets include certain assets subject, as emergency or grain storage facilities, to amortization rather than to depreciation. The depreciation deduction related only to the assets actually subject to depreciation which also included certain intangible assets, patents or copyrights for example, which were not included in Depreciable assets.

Distributions to stockholders consisted of distributions of the corporation's own stock, and of cash and other assets, generally reported as part of the analysis of earned surplus and undivided profits shown on the tax return. Distributions of cash and assets other than in the company's own stock consisted of the actual distributions of corporate profits to shareholders. Distributions of the company's own stock on the other hand, have the effect of converting retained earnings into permanent capital, or of redividing shares of ownership, and do not usually change the equity of the shareholder in the corporation.

In the case of regulated investment companies, distributions to stockholders in other than the

company's own stock did not include amounts of net long-term capital gain actually retained by the company but deemed distributed to shareholders for taxation. In the case of small business corporations electing to be taxed through shareholders, distributions to stockholders in other than the company's own stock did not include amounts of net income actually retained by the company but deemed distributed to shareholders for taxation. Distributions of electing small business corporations were reported in a separate distributions schedule, one item in which provided for the reporting of nondividend distributions. As described in the law, these nondividend distributions included disbursements of previously taxed income which had been retained by the company. These small business corporation nondividend distributions were included in the grand totals of distributions to stockholders in cash and assets other than in the company's own stock in the summary tables for all active corporation returns and for small business corporation returns, but were not included in the statements for the various industry groups or size classes.

Distributions to stockholders exclude liquidating dividends.

Dividends entitled to credit and exclusion and paid by electing small business corporations taxed through shareholders were distributions eligible, in the hands of the shareholders, for the 4 percent individual (or fiduciary) income tax credit under Code section 34 and the \$50 exclusion from individual (or fiduciary) gross income under Code section 116. These dividends were paid out of (1) current-year earnings and profits in excess of taxable income, such as from the excess of percentage depletion used for tax purposes over cost depletion used for book accounting purposes, or from tax-exempt interest, reduced by deductions not recognized in computing the corporation's taxable income, but recognized in computing earnings and profits out of which dividends were paid, (2) earnings and profits in excess of taxable income for any other year for which the corporation existed as an electing small business corporation, and (3) accumulated earnings and profits of the corporation for years prior to its election to be taxed as a small business corporation.

Dividends entitled to credit and exclusion were obtained from the schedule of income and distributions (Schedule K), Form 1120-S. The quality of the statistics may not be as high as can be expected when corporations become more familiar with the provisions of the law and with this complex schedule on the return form, new to many of the corporations using it.

Dividends paid deduction on certain preferred stock of public utilities is discussed under Statutory special deductions on page 10.

Dividends received from domestic corporations were distinguished from dividends received from foreign corporations whether resident or nonresident. However, certain domestic corporation distributions reported on Forms 1120, 1120L, and 1120M were excluded. Excluded dividends were added to Other receipts and comprised dividends from special classes of corporations: companies organized to stimulate trade with China and known as China Trade Act corporations, corporations deriving a large percent of

their gross income from sources within a United States possession as described under Code section 931, and charitable, educational, religious, scientific, and literary organizations, and mutual and cooperative societies including farmers' cooperatives, each designated tax-exempt under Code sections 501 or 521. None of the distributions from these companies was eligible for the special deduction for dividends received. While the full amount of dividends was reported in arriving at net income, dividends received from all other domestic corporations as well as from certain foreign corporations whose dividends were deemed earned within the United States, were reduced, in general, by an 85 percent special deduction from net income in arriving at income subject to tax. The special deduction is shown in table 6, and is included in the statistics for Statutory special deductions described on pages 8-11 and shown in many of the tables in this volume.

By law, small business corporations taxed through shareholders could not be even partly owned by another corporation, so that the statistics for dividends received from domestic corporations exclude dividends from small business corporations.

The sources of dividends received by electing small business corporations were not reported on the Form 1120-S returns and all dividends received reported on this form were treated as dividends received from domestic corporations.

Dividends received deduction allowed domestic and resident foreign corporations for domestic dividends is discussed under Statutory special deductions on pages 9-10.

Earned surplus and undivided profits, a capital account, consisted of accumulated earnings and profits of the corporation less any reserves. In the summary tables for all returns, including Form 1120-S returns of electing small business corporations taxed through shareholders, the two small business corporation accounts, Earned surplus and undivided profits accumulated and Shareholders' undistributed taxable income, each explained separately below, were combined and added to the statistics for Earned surplus and undivided profits. The statistics shown are net figures after deduction of any deficit amounts.

Earned surplus and undivided profits accumulated was a special account on the balance sheet of small business corporations electing to be taxed through shareholders. It consisted of corporate accumulations less reserves from years prior to the election under the 1958 Act, as well as earnings and profits in excess of taxable income for years subsequent to the election. Examples of the latter were earnings and profits resulting from tax-exempt interest and the excess of percentage depletion used for tax purposes over cost depletion used for ordinary book accounting purposes. Distributions from this account were taxable to shareholders as dividends eligible for the 4 percent tax credit and the \$50 exclusion from gross income.

The statistics shown are net figures after reduction by any deficit amounts.

In the summary tables for all returns, including Form 1120-S returns of electing small business corporations, Earned surplus and undivided profits

accumulated, and Shareholders' undistributed taxable income (accumulated net income previously taxed, less deficits) were combined and included in the statistics of Earned surplus and undivided profits.

Excess profits tax as shown in the historical tables for 1950-51 through 1954-55 was imposed by the Excess Profits Tax Act of 1950. Certain provisions of this act were amended by the Revenue Act of 1951. The tax was, in general, 30 percent of adjusted excess profits net income. A general limitation on the amount of tax was provided by each revenue act. Under the 1950 Act, the total excess profits tax plus normal tax and surtax was limited to 62 percent of the excess profits net income. Under the 1951 Act, the limit, applicable to the excess profits tax alone, was 18 percent of the excess profits net income. There were also a number of specific relief provisions and limitations of tax, applicable to specified types of corporations or industries.

In determining excess profits net income, capital gains and losses and dividend receipts were excluded from income. With these income exceptions and a few other minor adjustments, excess profits net income was similar to net income. Excess profits net income was adjusted, before applying the 30 percent tax rate, by deduction of a special credit based on earnings over a specified base period or on a specified percentage of invested capital. A minimum credit of \$25,000 was allowed all corporations, and a computed credit amounting to more than the excess profits net income for the year could be credited to certain other years.

The amounts shown are after limitation and adjustments and before foreign tax credit. The tax became effective July 1, 1950, and was terminated December 31, 1953. For returns with accounting periods beginning before and ending after these dates, the tax was a prorated amount determined according to the number of days in the accounting period falling within the effective period.

Excess profits tax is discussed in more detail in the *Statistics of Income* reports for 1951 and 1950.

Foreign tax credit was the reduction from the gross amount of income tax liability allowed domestic corporations for income, war-profits, and excess profits, or similar taxes, paid or accrued, or under certain conditions, deemed to have been paid, during the tax year to foreign countries or possessions of the United States. Income tax as shown in this report is before the foreign tax credit.

When the foreign tax credit was taken, the alternative option, a business deduction from gross income for foreign taxes paid, could not be taken in computing taxable income. The credit allowable for any year with respect to each country or United States possession to which tax was paid, was limited to the proportion of the United States Federal income tax before foreign tax credit, which the taxable income from the foreign country (but not in excess of the entire taxable income from all sources) bore to the entire taxable income from all sources. But for years beginning after December 31, 1957, the excess of taxes paid or accrued to any country or United States possession over the allowable credit per country under the above formula, could

be carried back first to the two preceding years (but not to years beginning before January 1,1958), and then forward to the five succeeding years. But such excess foreign taxes could be used in computing the per country credit for a year only to the extent that the credit based on current-year foreign taxes paid was less than the per country limitation for the year. The foreign tax credit shown in the statistics includes for the first time, any amount of tax credit carryforward for taxes paid or accrued in excess of the per country limitation for the previous year (which was within the per country limitation for the current year) and reported on returns with accounting periods ended, in general, December 1959 through June 1960.

Foreign taxes eligible for credit included amounts deemed paid by a domestic corporation through a foreign corporation in which the domestic corporation held at least a 10 percent voting stock interest and from which the domestic corporation received dividends during the year, or through a foreign subsidiary, 50 percent of whose voting stock interest was held by the foreign corporation, in which the domestic corporation held at least a 10 percent voting stock interest. In the latter situation, the foreign subsidiary had to have paid dividends to the foreign corporation, which in turn had to have paid dividends to the domestic corporation during the tax year. The amount of foreign tax deemed paid by the domestic corporation in either case was equal to a proportion of the taxes paid by the foreign corporation or its subsidiary based on the ratio to dividends paid out of accumulated profits by the foreign company, to its total accumulated profits.

The comparability of the statistics from year to year is affected by the provisions of the law which allowed a corporation to take a deduction in one year for foreign taxes paid or accrued and a tax credit in another year. Also, prior to the enactment of the 1954 Code, in addition to the per country limitation on the tax credit, there was overriding, a further limitation: the total credit computed on the per country basis was limited to the same proportion of total income tax as taxable income from all sources outside the United States bore to total taxable income from all sources. As a result of this overriding limitation, the amount allowable as a credit was reduced in those instances where foreign losses from operations within one country were offset against any income from operations in another country, thus reducing the total taxable income from sources outside the United States. On the other hand, foreign taxes not offset against income tax could also be claimed as a credit against excess profits tax subject to the same per country and overall limitations.

Form 1120-S returns are discussed under Small business corporation returns below.

Inactive corporation returns are defined as those which showed no item of income or deduction. Returns were filed by inactive corporations in accordance with the regulation that a corporation existing during any portion of a year must file a return. Returns of inactive corporations are excluded from the basic tables, but the number of these returns is shown in text table D and in table 41.

Income tax was the gross amount of liability reported on the tax return before credit for foreign taxes paid or accrued. As such it could not represent the final income tax liability for the year which would reflect the effects of subsequent audit or the carryback of future-year net operating losses applied against current-year taxable income.

Income tax consisted of normal tax, surtax, and alternative tax, as well as the tax imposed on the excess of net long-term capital gain over net short-term capital loss of life insurance and regulated investment companies, and a special tax imposed on mutual insurance company gross income under certain conditions. Income tax for 1959-60 also included the net increase in 1957 income tax of life insurance companies resulting from the required change-over to the accrual method of accounting by companies not previously using this method, as well as the tax (after reduction by two-thirds) on actual distributions from the new policyholders surplus accounts of life insurance companies described under Changes in Law.

Normal tax was 30 percent of taxable income as defined by the Internal Revenue Code. Surtax was 22 percent of taxable income (plus partially taxexempt interest) in excess of \$25,000. Alternative tax under Code section 1201 consisted of a tax amounting to 25 percent of net long-term capital gain reduced by any net short-term capital loss, plus the regular normal tax and surtax on the balance of taxable income. The alternative tax computation formula was elective and could be used only if the tax so computed was less than the normal tax and surtax on total taxable income. Life insurance and regulated investment companies did not have the alternative tax privilege, but they were subject to the 25 percent rate, on a mandatory basis, on the excess of net long-term capital gain over net short-term capital loss. The tax on such capital gain was in addition to the regular normal tax and surtax on the balance of taxable income. Excluded from the statistics was the tax on those net long-term capital gains of regulated investment companies which were deemed distributed and taxed to shareholders. In lieu of the regular or alternative tax, mutual insurance companies could have been liable to a special tax on gross income. This tax generally amounted to 1 percent. The special tax was imposed if it was larger than the normal tax and surtax, or alternative tax, on net investment income.

As a result of the special provisions affecting insurance companies and mutual savings banks having separate life insurance departments, there was included with the income tax for returns with net income, a relatively small amount of tax reported on returns without net income.

Income tax also included the 2 percent additional tax on consolidated returns. It did not include the income tax liability of small business corporations electing to be taxed through shareholders. The taxable income of these firms was not subject to the corporate rates and was included in the income of shareholders. The amount of individual (or fiduciary) income tax attributable to the corporate profits could not be separately identified. Because the income tax which otherwise would have

been due from these corporations is not available, historical statistics for 1959-60 and 1958-59 are not altogether comparable with previous years.

The tax liability as reported on returns for the period in which income was earned as shown in this report is not completely comparable with the amount of tax collected for any given period as reported in the Annual Report of the Secretary of the Treasury on the State of the Finances, the Annual Report of the Commissioner of Internal Revenue, and Federal Tax Collections because of certain factors among which are the following: (1) While most of the tax reported was collected and included in the collection statistics for the fiscal year ended June 30 as presented in the $\it Annual\ Reports$ of the Secretary of the Treasury and of the Commissioner of Internal Revenue, certain payments of estimated tax for the income year would have been collected during the fiscal year ended June 1959, while certain installment payments made within three months of filing as prescribed by law were collected during the fiscal year ended June 1961. Certain other differences in comparability arise when using statistics in Federal Tax Collections which are based on a calendar year. Collections attributable to returns included in Statistics of Income would have been made primarily during the calendar year 1960, but certain other payments were made during 1959 and 1961. (2) Also, with regard to life insurance company returns for 1959-60, Statistics of Income included the whole 1957 tax adjustment as part of the 1959 tax liability as prescribed by law. However, actual payments of this 1957 tax could be spread over a ten-year period. The tax liability included in Statistics of Income totaled \$54,000,000, but only the amount payable for 1959 totaling \$5,700,000 would have been included in collection statistics for the year. (3) Collection statistics were based on the income tax liability after foreign tax credit. The tax liability used for Statistics of Income was before foreign tax credit. (4) Tax collected for any year included amounts resulting from audit, both of current-year returns and of prior-year returns currently audited. The tax liability shown in Statistics of Income was before audit. (5) Delinquent taxes as well as interest and penalties thereon collected during the year were not reflected in Statistics of Income. On the other hand, Statistics of Income included in the tax liability relatively small amounts of tax which may have been uncollectible. (6) Included among collections were the 2 percent income tax withheld at source by issuing corporations on interest earned on tax-free covenant bonds issued before 1934 (such interest was deemed taxed to recipients), as well as the 25 percent income tax withheld at source by regulated investment companies on retained net long-term capital gains (such gains were deemed distributed and taxed to shareholders). Neither of these taxes was included in the tax liability shown in Statistics of Income. (7) Collection statistics also included personal holding company tax under Code section 541, tax on unincorporated businesses electing to be taxed as corporations under Code section 1361, tax on income derived from United States sources by nonresident foreign corporations, tax on retained earnings of farmers'

cooperatives designated tax-exempt under Code section 521, and tax on unrelated business income of organizations designated tax-exempt under Code section 501. From time to time, separate tax liability statistics have been presented in *Statistics* of *Income* for personal holding company tax (\$559,000 for 1958-59), for tax on unincorporated businesses electing to be taxed as corporations (\$9,420,000 for 1959-60), and for tax on retained earnings of farmers' cooperatives designated tax-exempt (\$639,-000 for 1953-54).

Income subject to tax is discussed on pages 11-14. Industrial groups and divisions by which returns were classified are discussed under Industrial Classification on page 17.

Intangible assets were separately reported on the balance sheet if they were subject to amortization. Other intangible assets, not subject to amortization, were included with Other assets. Intangible assets could be amortized for income tax purposes only if they had a definite life and value. Since definition, valuation, and life of intangible assets subject to amortization, vary from business to business, no definitive description of this item can be given. Accumulated amortization shown as an adjustment to intangible assets, represented the cumulative decrease in asset value as of the end of the year.

Interest on Government obligations issued by the United States or its instrumentalities on or after March 1, 1941, was wholly taxable.

Interest on United States savings bonds and Treasury bonds owned in excess of the principal amount of \$5,000 issued prior to March 1, 1941, and interest on obligations of instrumentalities of the United States issued prior to March 1, 1941, was subject to surtax only. However, this interest, when included in the net income of a small business corporation reporting on Form 1120-S, lost its identity and was fully taxable to the shareholder.

Interest on obligations of a State, Territory, United States possession, or their political subdivisions, or of the District of Columbia, and interest on United States obligations issued on or before September 1, 1917, and on all postal savings bonds was wholly tax-exempt. Amounts shown are less amortizable bond premium.

Interest paid in connection with business indebtedness was deductible as an ordinary and necessary expense. On certain 1959 returns, interest paid was combined with taxes paid and could not be separately identified from supporting schedules. In such cases, the combined total was transferred to Other deductions. Separate statistics on the

combined total are presented in text table O.

Internal Revenue districts and regions in which the returns were filed, is the only geographic basis for classifying corporation income tax returns used in Statistics of Income. This classification shows the location of a domestic corporation's principal office or principal place of business in the United States including the Territories of Alaska and Hawaii, except that returns with addresses in Alaska were filed in the Seattle, Washington district and returns with addresses in the District of Columbia were filed in the Baltimore, Maryland district.

However, returns of domestic corporations with for-

eign addresses including addresses in United States possessions were filed with the Office of International Operations in Washington, D. C. Returns of resident foreign corporations including those incorporated in United States possessions, although filed in the district wherein the principal office or principal place of business in the United States was located, were also included in the statistics for the Office of International Operations. A map showing the internal revenue district and region boundaries for 1959-60 is shown on page 140.

Data on the tax return are the sum of all units and activities of a corporation regardless of the location of the units and regardless of whether its activities occur in one State or many. This applies to both consolidated and nonconsolidated returns. Therefore it is not possible to relate with accuracy the place of filing with the place of origin of the income or tax. This is particularly true in the case of large corporations. Returns of large corporations show most of the income and tax.

Because of the limitations of a geographical classification of corporation return data, it is not emphasized in this report and only selected items on the return were so classified. Also, no attempt was made to combine district data in order to show separate statistics by States.

Inventories, as shown in the corporation return balance sheet, included such items as raw materials, finished and unfinished goods, and merchandise on hand or in transit. Also included were growing crops reported as assets by agricultural concerns. Amounts reported on nonconsolidated returns by investment and holding companies (other than operating holding companies), security and commodity brokers, dealers and exchanges, and real estate developers and operative builders were included in Other investments.

The amounts shown were obtained from the end-ofyear balance sheet. However, amounts were also obtained from the beginning-of-year balance sheet for manufacturing and trade corporation returns as shown in table 20.

About 6.5 percent of the overall increase in inventories for 1959-60 was attributable to a change in the treatment of about \$600,000,000 in one manufacturing industrial group, Transportation equipment, except motor vehicles. This amount represented payments on uncompleted contracts which were included in inventories. Comparable payments in this industrial group were included in Notes and accounts receivable for 1958-59. However, the change in treatment was applicable only to specific returns and did not constitute a basic change in statistical procedures.

Identification of inventories was accomplished by use of generally accepted methods such as "firstin, first-out" (FIFO), but the special method known as "last-in, first-out" (LIFO) was authorized by section 472 of the Code under certain conditions. Under this method, inventory was taken at cost and not the lower of cost or market value and items identified in inventory by the LIFO method were treated as being those contained in the opening inventory (to the extent thereof), plus those acquired during the year. Items treated as having been in the opening inventory were taken in order

of acquisition. Additions to inventory during the year were taken according to several optional methods: (1) in order of acquisition, (2) on the basis of most recent purchases, (3) at an average cost of acquisitions, or (4) by any other method which was determined to reflect income clearly.

Investments, Government obligations, listed as an asset on the balance sheet, comprised bonds or other obligations of a State, Territory, or United States possession, including obligations of political subdivisions and of the District of Columbia. United States obligations included those of instrumentalities of the Federal Government. Government obligations which could not be identified as to type were classified as Investments, Government obligations, not stated.

Land owned by a corporation was reported as a separate capital asset on the balance sheet. Although land was not ordinarily subject to depreciation, land acquired and certified as an emergency facility for the national defense was amortizable under the provisions of section 168 of the 1954 Code relating to emergency facilities. The corporation was required to report only the net value of such land on the tax return balance sheet, after deduction of this amortization.

Life insurance companies and the methods of taxation applicable to them are discussed under Income subject to tax on pages 12-13 and under Changes in Law.

Loans to shareholders were shown as a separate asset account only on the balance sheet provided on Form 1120-S returns of small business corporations for which an election was made to be taxed through shareholders. Short-term loans to shareholders of all other types of corporations were includible in the Other current assets account and based on the assumption that loans to shareholders of electing small business corporations were mostly short-term in duration, the amount of such loans was added to the statistics for Other current assets for the summary tables in this report which include data from Form 1120-S returns.

Long-term debt, in the historical tables, consisted of Bonds, notes, and mortgages payable with date of maturity one year or more from the date of the balance sheet for years beginning 1954-55. Prior to 1954-55, long-term debt comprised Bonds, notes, and mortgages payable with original maturity one year or more. The definition was revised during 1954-55 so that statistics for this one period comprised data reported under both the old and new definitions.

Mortgages and real estate loans were reportable apart from other receivables on the balance sheet. Because the return form did not provide a separate place for reporting any reserve for uncollectible mortgage and real estate loan accounts, such reserves were often included in the reserve for bad debts, which is shown in this report as an adjustment to Notes and accounts receivable. If a separate reserve was indicated in supporting schedules, it was therefore added to the bad debt reserve.

Mutual insurance companies and the methods of taxation applicable to them are discussed under Income subject to tax on page 13.

Net capital assets except land in the historical tables consisted of depreciable, depletable, and in-

tangible assets less accumulated depreciation, amortization, and depletion.

Net capital gains comprised net short-term capital gain reduced by any net long-term capital loss and net long-term capital gain reduced by any net short-term capital loss. Included were gains and losses of life insurance companies, not reportable for 1958-59. Short-term related to gains or losses from property held 6 months or less. Long-term related to gains or losses from property held more than 6 months.

Capital gain or loss was (1) the gain or loss from sales or exchanges of "capital assets" as defined by section 1221 of the 1954 Code, and (2) the aggregate net gain from sales or exchanges of certain business property and from the involuntary conversion of such property and of capital assets held more than 6 months as provided in section 1231. An aggregate net loss from the sale of these assets and from certain involuntary conversions was fully deductible as a net loss from sales or exchanges of property other than capital assets. Involuntary conversions of business property and capital assets resulted from theft, seizure, destruction, requisition, or condemnation. But uninsured losses from theft, or from fire, storm, shipwreck, or other casualty were excluded in determining gain or loss from involuntary conversions. Such losses were fully deductible as ordinary losses and are included in Other deductions.

According to section 1221, capital assets consisted of all property held by the taxpayer except: (1) property includible in inventory, or property held primarily for sale in the ordinary course of trade or business; (2) depreciable and real property used in trade or business; (3) accounts and notes receivable acquired in the ordinary course of trade or business for services rendered or from sale of property includible in inventory or ordinarily held for sale; (4) Government obligations issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue; and, (5) certain copyrights, literary, musical, or artistic compositions or similar property.

Property eligible for capital gains treatment under section 1231 was that used in trade or business, including real and depreciable property, held for more than 6 months (but not certain copyrights and similar property), as well as timber, coal, unharvested crops, and livestock.

Losses from sale or exchange of capital assets were allowed only to the extent of capital gains, but a net capital loss on assets as described in section 1221, reduced by capital gains in intervening years, could be carried over to the 5 succeeding years as a short-term loss. If the capital loss carryover was not eliminated during the 5-year period, it could not be used.

On certain 1959 returns, the corporation made no distinction in its income statement between gain or loss from sales or exchanges of capital assets and gain or loss from sales or exchanges of other property, and no schedule D was filed in support of such sales or exchanges. In such cases, the entire amount was treated as net gain or loss, sales other than capital assets.

Net gain or loss, sales other than capital assets was the net gain or loss from sale or exchange of: (1) depreciable and real property used in trade or business; (2) accounts and notes receivable acquired in the ordinary course of trade or business for services rendered or from sale of property includible in inventory or ordinarily held for sale; (3) Government obligations issued on or after March 1,1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue; (4) certain copyrights, literary, musical, or artistic compositions or similar properties; and, (5) securities by dealers. Although an aggregate net gain from sales or exchanges of certain depreciable and real property used in trade or business, and from the involuntary conversion of such property and of capital assets held for over 6 months, was treated as a capital gain under section 1231 of the Code, an aggregate net loss was reportable as a net loss, sales other than capital assets. Losses arising from involuntary conversions of uninsured property by casualty or theft were excluded from the computation of net gain or loss under section 1231. These losses were fully deductible as ordinary losses and were included in Other deductions.

Also included in net gain or loss were amounts reported as profit or loss from sales of securities and real estate by security and commodity brokers, dealers, and exchanges, and profit or loss from sales of real estate by real estate subdividers, developers, and operative builders. These amounts were transferred from Business receipts and adjusted for any cost of sales.

Whereas amounts presented as income from capital gains consist of net gains reduced by any net losses, net sales of property other than capital assets were separated from net losses, with net gains shown as an income item in arriving at Total compiled receipts, and net losses as a deduction from these receipts.

On certain 1959 returns, the corporation made no distinction in its income statement between gain or loss from sales or exchanges of capital assets and gain or loss from sales or exchanges of other property, and no schedule D was filed in support of such sales or exchanges. In such cases, the entire amount was included in the statistics for net gain or loss, sales other than capital assets.

Net income or deficit was the difference between gross taxable receipts and the ordinary and necessary business deductions allowed by the Code. For life insurance companies, net income or deficit was the gain or loss from gross taxable receipts reduced by all reserve and other special deductions pertinent only to these companies.

Net income or deficit is shown in this report as the difference between Net profit (total compiled receipts less total compiled deductions) and Wholly tax-exempt interest. The difference between net income and the generally smaller amount on which the corporation income tax was imposed is described on pages 8-14 in the explanations of Statutory special deductions and Income subject to tax. But for small business corporations for which an election was made to be taxed through shareholders, net income was the equivalent of taxable income, which was however subject to the individual (or fiduciary) income tax rates imposed on shareholders.

Net income or deficit of electing small business corporations taxed through shareholders was either distributed or deemed (but not actually) distributed for taxation purposes. Undistributed net income or deficit was either the end-of-year shareholders' share of the company's retained net income for the year, or the shareholders' share of the corporation's net operating loss for the year which was allocable to each shareholder who was an owner during the year. Distributed net income was either net long-term capital gain or ordinary income and was termed dividends, though not dividends eligible for the 4 percent tax credit and the \$50 exclusion from gross income in the hands of the shareholders.

Net income to business receipts ratio as an indicator of profitability is frequently stated as net income "on" business receipts (net to sales). This operating ratio when based on tax return data is affected by reporting requirements. Net income does not take into account tax-exempt interest. Furthermore, net income is after deduction of the ordinary and necessary business expenses recognized for tax purposes. The significance of the ratio may vary with the size of the corporation. For example, a low ratio may not indicate unsatisfactory operating results when shareholders' salaries and wages constitute a relatively large part of the total deductions claimed on the tax return.

Net long-term capital gain taxable to shareholders of electing small business corporations consisted of net long-term capital gain reduced by net short-term capital loss, but only to the extent of taxable income for the year. Such net gains, distributed or deemed distributed for taxation, retained their character in the hands of the shareholders. The excess of net capital losses (long-term or short-term) over net capital gains was not distributable and could only be used by the corporation in computing its capital loss carryover as described in the explanation of Net capital gains.

Net long-term capital gain taxable to shareholders was obtained from the schedule of income and distributions (Schedule K), Form 1120-S. The quality of the statistics may not be as high as can be expected when corporations become more familiar with the provisions of the law and with this complex schedule on the return form, new to many of the corporations using it.

Net operating loss deduction is discussed under Statutory special deductions on page 9.

Net worth, in general, consists of capital stock and surplus. In the statistics, it is the sum of Capital stock, preferred or common, Paid-in or capital surplus, Surplus reserves, and Earned surplus and undivided profits, each of which is separately explained. In the historical tables, net worth for 1954-55 includes the Reserves for estimated expenses, which were shown on the corporation return balance sheet for the one year only.

Noncalendar year returns included returns with full-year accounting periods ended during the span of months, July through November 1959 and January through June 1960.

Nondividend distributions as reported in the schedule of income and distributions on returns of electing small business corporations taxed through shareholders consisted of (1) distributions not out of earnings and profits, such as those resulting

from deductions not recognized for tax purposes, for book depreciation in excess of tax depreciation for example, and (2) cash distributions during the current-year of any portion of the shareholders' share of the corporation's retained net income accumulated during the years of operation as a small business corporation, reduced by operating deficits for any year. The income was deemed (but not actually) distributed to the same shareholders for taxation in the year earned and was not again taxable upon actual distribution; operating deficits were allocable to shareholders in the year incurred.

The quality of the statistics may not be as high as can be expected when corporations become more familiar with the provisions of the law and with the complex schedule (Schedule K, Form 1120-S) from which the statistics were obtained, new to many of the corporations using it.

Nondividend distributions are included in the grand totals of distributions to stockholders in cash and assets other than in the company's own stock in the summary tables for all active corporation returns and for small business corporation returns, but are excluded from all statements for the various industry groups or size classes other than those itemizing the schedule of income and distributions to small business corporation stockholders.

Nonexempt corporate cooperatives, or taxable cooperatives, farmers', consumers', or other, were identified by means of the questions provided for this purpose on the corporation income tax return, Form 1120. A cooperative is a type of business organization formed for the purpose of providing goods to, or selling products of, patron-owners. Cooperatives were allowed to deduct from gross income amounts, regarded as rebates or discounts, which were distributed or allocated to patrons as patronage dividends on the basis of business done with the cooperative, if such payments were made in accordance with pre-existing contract.

A taxable cooperative, irrespective of its exact legal form of organization, was considered a corporation for tax purposes. Income and deductions were computed in the same manner as for other corporations with the exception of the treatment of patronage dividends, while the regular corporate rates were imposed on taxable income, which was after deduction of patronage dividends and statutory special deductions. Investment income was fully taxable at the cooperative level, but income derived from business carried on with or for patrons was taxable at the cooperative level only if it was not paid or allocated as patronage dividends, based on previous agreement, in the year in which such income was earned or by the time the corporation income tax return for the year was due to be filed.

Nonexempt corporate cooperatives comprised organizations not designated tax-exempt under sections 50l or 52l of the Code. Thus, they did not include the public utility type, such as rural electrification cooperatives, which were fully tax-exempt under section 50l. Nor did they include farmers' cooperatives designated tax-exempt under section 52l, even though such cooperatives could be taxed to alimited extent, on retained earnings not allocated to patrons, and at the corporate rates. Returns of

organizations designated tax-exempt under Code sections 501 and 521 are excluded from this report.

Under section 521, tax-exempt status was granted only to those farmers' cooperatives, including fruitgrowers', livestock growers', dairymens', and like associations, meeting specific requirements with regard to operations and financial structure. These cooperatives had to be organized (1) to market products of members as well as nonmembers and to return to each of them on a proportionate basis, the proceeds less marketing expenses, or (2) to purchase supplies and equipment for use of members and nonmembers on the basis of cost plus necessary expenses. Farmers' cooperatives having capital stock could qualify as exempt corporations if their dividend rate did not exceed the greater of 8 percent, or the legal rate of interest in the State of incorporation on the issuing price of the stock; if substantially all of their stock, other than nonvoting preferred stock with fixed dividends, was owned by producers or purchasers who marketed their products or purchased their supplies or equipment through the association; and, if their transactions with nonmembers did not exceed specified proportions of overall operations. Farmers' cooperatives not meeting these qualifications were nonexempt corporate cooperatives.

Nontaxable returns are defined as returns which showed no corporation income tax liability. In this report, they do not include returns without net income of small business corporations since these companies are taxed through shareholders and are not subject to the corporation income tax. The tax liability used in determining taxable and nontaxable returns was before foreign tax credit. No provision was made for returns which became nontaxable as a result of the foreign tax credit.

Most nontaxable returns were returns without net income. But returns with net income could become nontaxable if the net operating loss or other statutary special deductions from net income, either equaled net income or exceeded net income. Returns with net income of regulated investment companies could become nontaxable if these companies chose to distribute their entire taxable income to shareholders for taxation.

However, not all returns without net income were nontaxable. There were a few returns of insurance companies and mutual savings banks with separate life insurance departments which showed no net income, but which became taxable in these instances based on special provisions of the law affecting these companies. Because of their rarity, no attempt was made to classify taxable returns without net income by size of deficit or to separate them from other returns without net income except by footnote. Therefore, the number of nontaxable returns is very slightly overstated by the number of these returns. Taxable returns without net income are discussed in the text explanation of income subject to tax on pages 12 and 13 and are shown separately in text table M.

Notes and accounts receivable were, in general, the gross amounts of current trade items, that is, items arising from sales or services to customers on credit during the ordinary course of business, which would probably be converted to another form,

such as cash, within the coming year. The introduction of the new account, Other current assets, on the 1959 tax return form, provided a place for the first time for reporting current nontrade receivables, such as capital stock subscriptions and loans to officers, employees, and stockholders. However, certain nontrade receivables, construction contracts for example, which could not be identified as current or long-term from information in supportting schedules to the tax return, were allocated to Other assets. Nontrade items were previously added to Notes and accounts receivable for Statistics of Income.

Returns with accounting periods ended July 1959 through November 1959 did not provide an account on the balance sheet for Other current assets. However, identifiable amounts of most nontrade items shown in supporting schedules of returns for large corporations were treated as Other current assets rather than as Notes and accounts receivable.

The reserve for bad debts shown as an adjustment to Notes and accounts receivable, included the reserves for the separate account, Mortgages and real estate loans. As a result, the reserve may exceed the amount of Notes and accounts receivable in certain instances.

Number of returns excludes returns of inactive corporations except in tables D and 41 where inactives are included in the total number of returns. The number of small business corporation returns of income, Form 1120-S, is included in each total and is also shown separately in each appropriate table.

The 445 returns of unincorporated businesses for which an election was made to be taxed as corporations under section 1361 of the 1954 Code are excluded from all basic tables.

Number of shareholders of small business corporations for which an election was made to be taxed through shareholders, according to law, could not exceed ten. All shareholders were individuals (or estates), and none could be nonresident aliens. Each had to consent to the election, and each new shareholder during the year had to signify consent so that the election could be reaffirmed. If stock was held jointly, each owner was ordinarily regarded as a separate shareholder, even when (in the case of corporations with accounting periods beginning before January 1, 1960) the joint owners were husband and wife

However, effective with corporation tax years beginning after December 31, 1959, stock which was community property of a husband and wife, or which was held jointly by them, was regarded as owned by one shareholder for purposes of qualifying for the election by the corporation to be taxed through shareholders. Even if the husband or wife owned stock individually and both also were joint owners of stock, the law prescribed that they be counted only once with respect to all of their stock. But if each of them owned stock separately and also owned stock jointly, they continued to be regarded as two shareholders, unless the stock was community property.

Although the husband and wife were thus generally considered as one shareholder, each had to consent to the election by the corporation and each had to include in his gross income his share of the dis-

tributed and undistributed net income of the company. Actual distributions of net income were made to all shareholders who were owners during the year. A net operating loss for the year was allocated in a similar manner. However, amounts of net income deemed, but not actually distributed, were allocated only among end-of-year shareholders.

Number of shareholders as shown in the statistics is based on the number of shareholder names listed in the schedule of income and distributions. If the holding period of stock ended on the last day of the corporation's tax year, the shareholder was counted among Number of shareholders, end-of-tax-year. If the end of the holding period of stock preceded the end of the corporation's tax year, the shareholder was counted among Number of other shareholders during the year.

With regard to the enumerating of husband and wife shareholders on returns with accounting periods beginning after December 31, 1959, a general rule was applied whereby both were counted as one shareholder. In order to facilitate statistical processing, no allowance was made for the one situation in which both husband and wife owned stock individually as well as jointly and should have been counted as two separate shareholders. Since the change in law whereby husbands and wives were generally counted as only one shareholder was possible only on partyear returns with accounting periods beginning after December 1959 and ended by June 1960, most husband and wife shareholders enumerated for this report were counted as two separate shareholders.

Number of subsidiaries consists of the number of affiliated corporations, active or inactive, other than the common parent corporations which were included in consolidated income tax returns.

Other assets, in general, comprised assets regarded as noncurrent which were not allocable to specific accounts, as well as certain accounts for which no distinction could be made between current and noncurrent status. Noncurrent means that the accounts probably will be held for more than a year before being converted to another form. Included are such assets as sinking or other funds, deferred charges regarded as noncurrent by the taxpayer, interest discounts, guaranty and other deposits, and intangible assets not subject to amortization. Other assets of banks included property held in trust if included in the banks' assets, while other assets of life insurance companies included market value or real estate, and bonds and stocks in excess of book value.

In limiting Notes and accounts receivable to trade receivables only, most identifiable amounts of nontrade items were allocated to Other current assets. However, construction contracts, included in Notes and accounts receivable in previous years, were treated as Other assets in those instances where they were shown in supporting schedules to the tax return as long-term or where they were shown in such schedules without distinction as to whether they were current or noncurrent assets.

Returns with accounting periods ended before December 1959 did not provide a separate account for Other current assets. As a result, items such as dividends receivable reported on these returns were includible as Other assets. However, if the

contents of this account were itemized in supporting schedules of large corporation returns, it became possible to regard certain of these assets as Other current assets rather than as Other assets.

Other capital assets as shown in table 5, consists of the gross amounts of the three end-of-year balance sheet accounts, Depletable and Intangible assets, and Land. Depreciable assets, the fourth capital asset account on the balance sheet, is shown separately. These capital assets should not be confused with the capital assets defined for tax purposes in section 1221 of the Code and described above in the explanation of Net capital gains.

Other current assets including short-term marketable investments was a new account which comprised current assets not allocable to a specific current account. In general, current means convertible to another form, such as cash, within a year. Identifiable amounts of nontrade receivables which were formerly included with trade accounts in Notes and accounts receivable were reported, for the most part, in Other current assets. Included in nontrade receivables were items not arising during the ordinary course of business, such as capital stock subscriptions and loans to officers, employees, and stockholders. Prepaid items and deferred charges regarded as current by the taxpayer could also be reported as Other current assets. Most of these items were included in Prepaid expenses and supplies, shown as a separate account in past years. Also includible in the new account were certain assets previously regarded either as Other investments, such as short-term nongovernment securities and short-term loans to subsidiaries, or as Other assets, such as dividends receivable.

Returns with accounting periods ended July 1959 through November 1959 did not provide a separate account for Other current assets. As a result, certain current assets could have been included in Other assets. However, identifiable amounts of current assets shown in supporting schedules of returns for large corporations were regarded as Other current assets rather than as Other assets. The account for Prepaid expenses and supplies shown separately on these returns is included in the statistics for Other current assets.

Other current liabilities, shown as a separate account on the balance sheet for the first time, included for the most part certain amounts due and payable within the coming year. The new account comprised Accrued expenses, formerly a separate account, as well as current payables not arising from the purchase of goods and services and not evidenced by bonds, notes, and mortgages, which were formerly includible in Accounts payable, and certain other accounts which were included in Other liabilities in the past. Examples of other current liabilities were taxes accrued or payable, accrued employee accounts such as for payrolls and contributions to benefit plans, dividends payable, overdrafts, and accrued interest or rent.

Amounts which were shown in the separate account for Accrued expenses on returns with accounting periods ended before December 1959 were added to Other current liabilities. Other liabilities payable within a year were not specified on these returns and were includible in Accounts payable and in Other liabilities. Any amounts which could be

identified as current, based on information provided in supporting schedules of returns of large corporations, are included in the Other current liabilities account statistics.

Other deductions include administrative, general, and office expenses; salaries and wages, but only the amount so specified on the line appearing on the tax returns and not those salary and wage payments deducted as part of cost of sales and operations or in other specified deductions; bonuses and commissions; delivery charges; freight and shipping expenses; payments in connection with lawsuits; sales discount; selling costs; travel expenses; unrealized profits on installment sales; losses by abandonment, theft, fire, storm, shipwreck, or other casualty, including war losses and uninsured casualty or theft losses on real and depreciable property and capital assets held more than 6 months; negative amounts reported under income; and Federal Deposit Insurance Corporation assessments reported by banks. Also included are business expenses not itemized on life insurance company returns, as well as reserve and other deductions unique to these companies. In addition, amounts deducted for bad debts, rents, taxes, interest, amortization, and depletion, which could not be separately identified on the tax return form, were allocated to Other deductions. (See tables 0 and 17.)

Other interest consisted of amounts received on loans, notes, mortgages, bonds, bank deposits, and corporate bonds less amortizable bond premium. Corporate bonds included bonds, debentures, notes, certificates of indebtedness, or other evidences of indebtedness issued by a corporation and bearing interest, with interest coupons, or in registered form.

Other investments were, in general, long-term non-government investments and investments which could not be classified at all. Nongovernment investments generally not held for conversion to another form within the coming year included certain stocks, bonds, loans on notes or bonds, loans to subsidiaries, and other types of financial securities. Real estate not reported as a capital asset could also be included.

In certain instances, land and buildings owned by real estate operators (except lessors of real property other than buildings), and real holdings of insurance carriers, other than their home office and branch office buildings and equipment, were reportable as Other investments.

The new account, Other current assets, could include accounts such as short-term nongovernment investments. However, in the case of returns with accounting periods ended before December 1959, these were includible in Other investments. But identifiable amounts of other short-term investments found in supporting schedules of large corporation returns were transferred to Other current assets.

Also included in Other investments were amounts reported as inventories on nonconsolidated returns of investment and holding companies (other than operating holding companies), security and commodity brokers, dealers, and exchanges, and real estate subdividers, developers, and operative builders.

Other liabilities were either noncurrent accounts, in general, not convertible to another form within a year, and not evidenced by bonds, notes, and

mortgages, or other accounts which could not be identified as current or long-term. Other liabilities of life insurance companies included net value of outstanding policies and annuities, and borrowed money, while other liabilities of banks included bank notes in circulation.

Additional examples of Other liabilities were provisions for future taxes based on the effects of either accelerated depreciation, or possible income tax adjustments, corpus of employee and other funds, deferred or unearned income, and borrowed securities.

Returns with accounting periods ended July 1959 through November 1959 did not provide for a differentiation between Other current liabilities and Other liabilities. As a result, Other liabilities may include some current accounts. However, in the case of large corporation returns with supporting schedules, it was possible to separate the current from the noncurrent other liabilities, and to include only the latter in Other liabilities.

Other noncategorized deductions consist of those amounts included in the statistics for Other deductions for which no separate detail was prepared. Selected components of Other deductions are presented in table 0 and table 17 only. Other deductions are described above.

Other receipts included amounts not elsewhere reported on the return such as: profits from sales of commodities other than the principal commodity in which the corporation dealt; income from minor operations; bad debts recovered; cash discounts; income from claims, license rights, judgments, and joint ventures; net amount under operating agreements; profit from commissaries; profit on prior years' collections (installment basis); profit on purchase of corporation's own bonds; recoveries of bonds, stocks, and other securities; refunds for cancellation of contracts, insurance management expenses, and processing taxes; and income from sales of scrap, salvage, or waste. Also regarded as Other receipts were dividends received from special classes of corporations comprising those organized to stimulate trade with China (now limited to Taiwan and Hong Kong) and known as China Trade Act corporations, corporations deriving a large percent of their gross income from sources within a United States possession, and charitable, educational, religious, scientific, and literary organizations and mutual and cooperative societies including farmers' cooperatives, each designated tax-exempt. In addition, where rents could not be separated from royalties on the 1959 tax return form, the combined amounts were allocated to Other receipts.

Paid-in or capital surplus for additions to capital from other than earnings, is a net figure after deduction of any deficit amounts reported. Includible were surpluses by donation, appreciation of assets, premiums on capital stock, sales of stock in excess of stated value, stock redemptions or conversions, and others.

Part year returns were those with accounting periods of less than 12 months resulting from newly organized businesses, liquidations, reorganizations, mergers, and changes to new annual accounting periods. Part year returns used in preparing this volume were those with accounting periods ended in the months July 1959 through June 1960.

Partially tax-exempt interest is discussed under the heading, Interest.

Payments on declaration of estimated tax were required of a corporation if its estimated income tax liability could reasonably be expected to exceed \$100,000 plus any overpayment credit from previous years, any estimated foreign tax credit for the current tax year, any estimated credit for tax withheld by regulated investment companies on retained capital gains deemed distributed for taxation, plus any other payment credits. The amounts shown in the statistics are the sum of estimated taxpayments plus any credits claimed for taxes previously paid, such as for overpayments in previous years or for taxes withheld at source.

For corporations with accounting periods ended July through November 1959, forty percent of the estimated tax was payable either (a) in full with the declaration on the fifteenth day of the ninth month of the corporation's tax year, or (b) in two equal installments due on the fifteenth days of the ninth and twelfth months of the corporation's tax year. For corporations with accounting periods ended December 1959 through June 1960, the amounts payable had to equal fifty percent of the estimated tax liability. If a corporation did not meet the requirements for filing a declaration of estimated tax in time for payment during the ninth month, the entire amount of estimated tax payable was combined into a single payment during the twelfth month. If the requirements for filing were not met in time for the twelfth month payment, no declaration or payment of estimated tax was required for the year. An amended declaration could be filed under certain conditions showing either more or less estimated tax and payments on the declaration could be adjusted accordingly. In any case, the balance of tax was payable either in full at time of filing the tax return, or in two equal installments, one due at time of filing, and the other within three months thereafter.

In some instances, the tax return showed only a combined total for payments on declaration of estimated tax and payments with request for extension of time in which to file and the combined amounts could not be separately identified and were omitted from the statistics related to payments on declaration of estimated tax.

Payments with request for extension of time in which to file income tax returns are shown in the taxpayment statistics in table 14. Payment of the income tax was required on or before the regular due date even though a corporation was granted an extension of time in which to file its return. The tax was due within two and one-half months after the end of the accounting period, except that half of the taxpayment could be deferred for three months under an installment privilege. When an extension of time in which to file a return was requested, at least half of the unpaid balance of the tax liability tentatively determined for the year was due with the application. If the installment privilege was not used by the corporation, the entire unpaid tentative tax was due. (Payments on declarations of estimated tax and any other payment credits were subtracted from the tentative liability in determining the unpaid balance). If the tax liability as finally determined exceeded the tentative amount shown on the request for extension of filing time, the additional tax was subject to 6 percent interest beginning with the original due date two and one-half months after the close of the accounting period.

Corporations providing reasons for delay were granted an automatic extension of three months in which to file returns. Under certain conditions, a second extension of three months could be granted.

In some instances, the tax return showed only a combined total for payments with request for extension of time in which to file and payments on declaration of estimated tax so that the amounts shown in the statistics for payments with request for extension of time in which to file are slightly understated.

Prepaid expenses and supplies were shown as a separate asset account for 1958-59 and for certain previous periods. The number of returns for 1958-59 which showed an account for prepaid expenses and supplies is presented in tables 46 and 47. Prepaid expenses and supplies included prepaid rents, insurance, and interest, certain deposits, and other prepaid expenses, plus supplies not reported in inventory.

In general, Prepaid expenses and supplies for 1959-60 were reported as a separate asset account only by corporations with accounting periods ended July through November 1959 which filed on 1958 income tax return forms. They were added to the statistics presented in this report for Other current assets.

Prior-year net income or deficit statistics are discussed on page 15.

Regular tax was the income tax liability computed, as a rule, at the normal tax and surtax rates. Normal tax was 30 percent of taxable income as defined by the Code. Surtax was 22 percent of taxable income so defined (plus partially tax-exempt interest), in excess of \$25,000.

All taxable returns other than those on which alternative tax was used were regarded as returns with regular tax. Therefore, estimates of regular tax also include amounts of tax on the excess of net long-term capital gain over net short-term capital loss computed at the 25 percent rate under nonelective provisions of the Code applicable to life insurance and regulated investment companies. Life insurance companies were not taxed on these gains for 1958-59. Regular tax also included amounts taxed under special provisions of the Code applicable to taxable mutual insurance companies other than life or marine and other than mutual fire insurance companies issuing perpetual policies. This tax was, in general, one percent of the gross income base and was imposed if the tax so computed was greater than the regular or alternative tax on the net investment income base. Also included in the statistics for regular tax was the two percent additional tax reported on consolidated returns with regular tax.

Rent paid on business property was deductible as an ordinary and necessary expense. Identifiable amounts of taxes and other expenses paid by lessees in connection with rent paid were included in their respective deduction headings. Where only a combined total for certain deductions, including small amounts of rent paid, was reported on the 1959 re-

turn from, the combination was transferred to Other deductions.

Rents received from use of occupancy of property consisted of the gross amounts. Depreciation, repairs, interest, taxes, and other expenses, which were deductible from gross rents, were included in the respective deduction items. However, certain rents were included in Business receipts as described above. Also, if rents were not separated from royalties on the tax return form, the combined amount was allocated to Other receipts.

Repairs reported as an ordinary and necessary business expense were the costs of maintenance and incidental repairs including labor, supplies, and other items, which did not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery or equipment, or for permanent improvements which increased the value of the property were not deductible currently and were chargeable to capital expenditures, which were generally depreciable.

Returns with assets greater than zero are used as a classification of statistics for 1958-59 and earlier years to describe returns of corporations which supplied balance sheet information. The few returns of corporations which had assets but failed to report them were included in a separate classification, returns with assets zero or not reported. For 1959-60, returns with assets greater than zero in the historical tables comprise returns of all corporations which had assets. For an explanation of the classification of returns for 1959-60, see the description of Returns with zero assets on pages 16-17.

Returns with assets zero or not reported as a classification of statistics for 1958-59 and earlier years is reviewed in the description of Returns with zero assets for 1959-60 on pages 16-17.

Returns with foreign tax credit were those returns of domestic corporations which showed a tax credit for taxes paid or accrued to foreign countries or United States possessions regardless of Whether or not Form 1118 was filed with the return in support of the credit claimed.

Returns with net income were returns of active corporations showing gross taxable receipts exceeding the ordinary and necessary business deductions allowed by the Internal Revenue Code. See Net income above. Returns without net income were returns for which business deductions exceeded gross taxable receipts. Returns with a breakeven between income and deductions were included with returns without net income.

Returns with net income were not necessarily taxable returns. Some returns with net income showed no income tax liability because net income was prior to the additional adjustments for any net operating loss and other statutory special deductions. Since electing small business corporations were not allowed these statutory special deductions from net income, a return with net income for these corporations was equivalent to a taxable return.

Returns without net income were returns for which the ordinary and necessary business deductions recognized for tax purposes exceeded or equaled gross taxable receipts. Almost all returns without net income were nontaxable. However, because of special provisions affecting life and mutual insurance com-

panies and mutual savings banks having separate life insurance departments, a few returns without net income were taxable. Because of their rarity, the income subject to tax and tax found on these nontaxable returns were added to the statistics for returns with net income. (See table M.)

Returns with zero assets are discussed on pages 16-17.

Royalties consisted of gross amounts received for the use of property and the exhaustion of the value of property. Included were earnings from such items as copyrights, patents, trademarks, and natural resources under lease such as timber, mineral mines, and oil wells. Expenses relating to this income, depletion or taxes for example, were not deducted from the income, but were reported among the deductions from total receipts. Where royalties could not be distinguished from rents on the tax return form, the combined amount was included in Other receipts.

Salaries and wages not included in cost of sales and operations or in other specific deductions on the return form was the largest single component of the statistics for Other deductions. These statistics do not represent the total amount of employee compensation in that the corporation could have reported salaries and wages paid in any of several places on the return form and the total amount disbursed was not always identifiable.

Shareholders' undistributed taxable income was a special capital account on the return form balance sheet of electing small business corporations taxed through shareholders. It consisted of retained net income accumulated during years, including the current year, of operation under the 1958 Act, which was deemed distributed and taxed to shareholders in the year earned. The amounts contained in this special account were reduced by operating losses for any year; such losses were allocable to shareholders Distributions of previously taxed income (reduced by deficits) could be made at any time to shareholders as nondividend distributions.

In the summary tables for all returns including small business corporation returns, the two capital accounts, Shareholders' undistributed taxable income and Earned surplus and undivided profits accumulated, were combined and included in the statistics for Earned surplus and undivided profits.

Size of business receipts as a classification of corporation return data is discussed on page 14.

Size of income taxed at normal tax and surtax rates as a classification of tax return data is discussed on page 14. See also the description of income subject to tax on pages 11-14.

Size of net income or deficit classification of corporation income tax returns was based on the difference between gross taxable receipts and the ordinary and necessary business deductions allowed for tax purposes. The classification by size of net income is not equivalent to a distribution by size of taxable income, because net income is before the net operating loss and other special nonbusiness deductions. Not all returns with net income are taxable for this reason. Also, not all returns without net income are nontaxable because of the special provisions of the Code affecting insurance companies and mutual savings banks with life insurance departments. Income subject to tax is described on pages 11-14.

Size of total assets classification of returns was based on the total shown on the end-of-year balance sheet of active corporations. This classification, including the classification of returns with zero assets, is discussed on pages 16-17.

Small business corporation returns, Form 1120-S, were information returns of income, filed by corporations electing to be taxed through shareholders under subchapter S of chapter 1, added to the Internal Revenue Code by the Technical Amendments Act of 1958. However, the term small business was generally indicative of ownership rather than of size. To qualify as a small business corporation, a firm had to be a domestic corporation with no more than ten shareholders, each of whom was an individual (or an estate) and no one of whom was a nonresident alien. The corporation could have only one class of stock and could not be a member of an affiliated group eligible to file a consolidated return. Also, it could not receive more than 20 percent of its gross receipts from personal holding company income (rents, royalties, interest, annuities, and gains from sales or exchanges of stock and securities), and could not receive more than 80 percent of its gross receipts from sources outside the United States.

Net income of small business corporations, whether or not distributed, was taxed directly through each shareholder. It was computed in the same manner as for most corporations. However, the net operating loss deduction and the additional statutory special deductions allowed corporations, such as those for partially tax-exemptinterest and dividends received, could not be taken. No foreign tax credit was available to the corporation.

Generally, the income of the small business corporation was taxable to its shareholders as ordinary income. But net long-term capital gain retained its character in the hands of the shareholders. Shareholders were allowed to deduct their share of the corporate net operating loss from other forms of individual (or fiduciary) income. Undistributed income previously taxed to shareholders was distributable tax free.

Income and balance sheet statements for Form 1120-S returns were comparable (though not identical) with those on corporation income tax returns. Form 1120. Financial data from the two types of returns were combined in the summary tables for all returns. Loans to shareholders, though shown separately in the statistics for small business corporations in tables 36 and 37, were added to the statistics for Other current assets in the summary tables which include Form 1120-S returns, the assumption being that most loans were short-term in duration. With regard to the capital accounts under liabilities, Earmed surplus and undivided profits accumulated and Shareholders' undistributed taxable income, each account unique to subchapter S corporations, were included in the summary statistics for Earned surplus and undivided profits. Also, small business corporations (but not other corporations) were required to identify the amount of bonds, notes, and mortgages which were payable to banks, small business investment companies, shareholders, and others. Most differences in the income statement were attributable to terminology rather than definition, and the terminology used on the return was

also used for the most part to identify the statistics. However, dividends received were not identified as to source and on the assumption that most dividends were received from domestic corporations, they were added to the summary statistics in tables 2, 3, 22, and 23 for dividends received from domestic corporations. Distributions to shareholders shown in tables 36 and 37 comprised both the actual distributions of current-year net income and the nondividend distributions of income taxed in previous years. It did not include amounts of current-year net income retained by the company but deemed distributed to shareholders for taxation.

Nondividend distributions of electing small business corporations were included only in certain of the small business corporation statistics. With regard to the summary statistics for all corporations, they were included in the total of Distributions to stockholders in cash and assets other than own stock, but not in the industry detail, although the amount classified by industrial groups is shown separately in table 39 relating to small business corporations. Nondividend distributions of these companies were also excluded from the summary statistics presented by size of total assets, business receipts, and net income, although they were included in the grand totals of Distributions to stockholders in cash and assets other than in own stock.

All summary tables which include data from Form 1120-S returns of electing small business corporations show number and net income form Form 1120-S returns separately. Only in the case of small business corporations did net income equal taxable income, but since such income was taxable to shareholders it was not included in the corporation statistics for income subject to tax.

The amount of income tax liability arising from the profits of electing small business corporations was not available, since the profits of these companies were included with other income on the individual (or fiduciary) income tax returns of shareholders, and the tax attributable to the corporate profit could not be separately identified on these returns. The amounts of income tax and compiled net profit less income tax as shown for all returns are not completely comparable with previous years to the extent that they are affected by the non-reporting of tax by small business corporations filing Form 1120-S.

Schedule K (Schedule of income and distributions) of Form 1120-S provided information or the number of small business corporation shareholders, the compensation paid them by the corporation, distributions, and the portion of net income attributable to long-term capital gain. Data from Schedule K are summarized in tables 39 and 40. The explanations of terms used in the schedule are separately presented under their respective headings. The quality of the statistics based on this schedule is affected by its complexity and the fact that the Form 1120-S return form was new to many of the corporations using it for 1959-60.

Specified current assets, except investments as shown in the historical tables consisted of Cash; Notes and accounts receivable less reserve for bad debts; Inventories; and for banks and trust companies, Mortgages and real estate loans. For 1954-

55 through 1958-59, Specified current assets also included Prepaid expenses and supplies, an account that was encompassed in Other current assets for 1959-60, and the more inclusive Other current assets account was substituted in Specified current assets for 1959-60. Therefore, beginning with 1959-60, Specified current assets actually included all of the current accounts on the balance sheet other than investments. Previously, the total amount of current assets could not be obtained from the tax return, hence the designation in the historical tables.

Specified current liabilities for 1950-51 through 1953-54 as shown in the historical tables consisted of Accounts payable and Bonds, notes, and mortgages payable with original maturity of less than one year. Beginning with 1954-55, it consisted of Accounts payable and Bonds, notes, and mortgages payable with maturity less than one year from date of balance sheet. The definition of Bonds, notes, and mortgages payable was revised during 1954-55 so that the statistics for this one period comprised data reported under both the old and new definitions. Beginning with 1957-58, Specified current liabilities also included Deposits and withdrawable shares. For 1954-55 through 1958-59, the statistics included Accrued expenses. This account was encompassed in Other current liabilities for 1959-60, and the more inclusive Other current liabilities account was substituted in Specified current liabilities for 1959-60. Therefore, beginning with 1959-60, Specified current liabilities included all of the current accounts on the balance sheet. Previously, the total amount of current liabilities could not be obtained from the tax return, hence the designation in the historical tables.

Statutory special deductions from net income are discussed on pages 8-11.

Surplus and undivided profits in table 4 consists of surplus reserves, paid-in or capital surplus, and earned surplus and undivided profits.

Surplus reserves were those retained earnings set aside for specific purposes and not available for distribution to stockholders. Included were guaranty funds and reserves such as for plant expansion, bond retirements, and contingencies for extraordinary losses. Specifically excluded were the reserves for bad debts, depreciation, depletion, and amortization, which are shown separately, and reserves for taxes, and unrealized profits or unearned income, which were includible in Other liabilities or Other current liabilities.

Taxable income is included in the income subject to tax statistics which are described on pages 11-14.

Taxable returns were defined as returns which showed a corporation income tax liability. They do not include returns with net income of small business corporations since these companies were taxed through shareholders and were not subject to the corporation income tax. Because the corporation income tax liability used in determining taxable returns was before foreign tax credit, certain taxable returns actually became nontaxable after reduction of tax by this credit. No provision was made to determine the number of such returns.

Almost all taxable returns were returns with net income. But not all returns with net income were taxable because net income is before the net operating loss and other statutory special deductions.

Also, regulated investment companies could distribute their entire net income to stockholders for taxation. When this occurred or when special deductions equaled or exceeded net income, the return became nontaxable.

A few taxable returns are actually excluded from the number shown as taxable in this report. These are returns without net income which showed an income tax liability before foreign tax credit. This combination occurred in certain instances as a result of the special provisions of the law affecting life and mutual insurance companies and mutual savings banks with separate life insurance departments. Because of their rarity, taxable returns without net income are often shown in the statistics only by means of a footnote. Their income subject to tax and tax, also shown separately in many tables by footnote, were added to the grand totals of income subject to tax and tax presented for taxable returns with net income, and no attempt was made to distribute these returns by size of deficit. In the summary statistics for returns with net income, income subject to tax and tax reported on returns without net income are combined with the amounts representative of returns with net income. Additional statistics from taxable returns without net income are shown in text table M and the conditions under which they become taxable are described in the explanation of Income subject to tax on pages 11-14.

Taxes paid reported as an ordinary and necessary business deduction included ordinary State and local taxes paid or accrued during the year, as well as social security and payroll taxes, unemployment insurance taxes, import and tariff duties, and business, license, privilege, excise, and stamp taxes. Also included were income and profits taxes paid to a foreign country or a United States possession unless claimed as a credit against income tax. Any identifiable amounts of taxes paid reported as a Cost of sales or operations were added to the statistics for taxes paid.

Excluded from taxes paid were Federal income and excess profits taxes; estate, inheritance, legacy, succession, and gift taxes; taxes assessed against local benefits; Federal taxes paid on interest on tax-free convenant bonds; and unidentifiable amounts of taxes included in Cost of sales and operations.

On certain 1959 returns, taxes paid were combined with interest paid and could not be separatelyidentified from supporting schedules. In such cases, the combined deduction was transferred to Other deductions. Components of Other deductions are summarized in text table O.

Total assets shown in this report were reported on the end-of-year balance sheet. The total was after reduction by accumulated depreciation, amortization, and depletion, and by the reserve for bad debts. Reserves when shown on the return as liabilities were used to reduce corresponding asset accounts.

Total liabilities shown in this report consisted of the debts, obligations, and capital accounts reported on the tax return end-of-year balance sheet. Reserves shown on tax returns as liabilities were used to reduce corresponding asset accounts and total liabilities were decreased by the amount of such reserves.

Total compiled deductions included the ordinary and necessary business deductions from gross income, as well as cost of sales and operations, and net loss from sales other than capital assets. These deductions were applied against Total complied receipts in arriving at Net profit or loss as shown in this report. Components of Total compiled deductions are shown in the income statement, table 2.

Total compiled receipts included the gross taxable receipts before deduction of cost of sales and operations and net loss from sales of property other than capital assets. It also included nontaxable interest, but excluded all other nontaxable income recognized by the corporation. The income statement in table 2 shows the components of Total compiled receipts.

Western Hemisphere trade corporation deduction is discussed under Statutory special deductions on pages 10-11.

Western Hemisphere trade corporation returns were returns filed by domestic corporations (1) all of whose business (except incidental purchases) was done in North, Central, or South America, or in the West Indies including Puerto Rico and the Virgin Islands, (2) 95 percent or more of whose gross income for the three-year period ending with the close of the income year (or for which part of the period as the corporation was in existence) was derived from sources outside the United States, and (3) 90 percent or more of whose gross income for such period was derived from active conduct of trade or business. These companies were granted a tax concession equal in effect to about a 27 percent reduction of taxable income. (See the description of the Western Hemisphere trade corporation deduction under Statutory special deductions on pages 10-11.)

Income and tax statistics shown for Western Hemisphere trade corporations reflected operations other than Western Hemishpere trade activity since aggregate data from 51 predominantly large consolidated returns of affiliated corporations are included. Data from a consolidated return were included if any member of the affiliated group qualified as a Western Hemisphere trade corporation, although in many cases the consolidated return reflected only a small amount of Western Hemisphere trade corporation experience. When included in an affiliated group of companies filing a consolidated return, the income of the Western Hemisphere trade corporation was exempt from the 2 percent additional tax imposed on corporations filing consolidated returns

The number of Western Hemisphere trade corporation returns is probably understated because in most instances the only means of identifying them was by the presence of the 27 percent special deduction. The understatement is probably concentrated among returns without net income where there was no taxable income to reduce by means of the deduction and consequently no deduction was shown. But the deduction may have also been omitted on certain returns with net income where a net operating loss carryforward, or in some instances a special deduction for dividends received, or both, completely offset the taxable income before Western Hemisphere trade corporation deduction. Also, a consolidated return with net income may not have shown a Western Hemisphere trade corporation de-

duction if the Western Hemisphere trade corporation member of the affiliated group had a deficit for the year. An understatement in the number of Western Hemisphere trade corporations could also result from the fact that several members of an affiliated group filing a consolidated return may have been Western Hemisphere trade corporations, but since they were represented by a single tax return, they were counted only once.

Year of incorporation reported on the income tax return indicated the year the firm incorporated and not necessarily the year the business began. Some incorporations merely represented corporate reorganizations or changes in the legal form of a previously

existing business. Some of the differences between the number of returns classified by year of incorporation in this report and the number shown in the 1946-47 incorporation statistics are attributable to (1) liquidations, mergers, and changes in active or inactive status during the intervening years, (2) use of the consolidated return filing privilege for one year but not the other, and (3) corporations reporting year of incorporation on the one year's return but not on the other year's return. Associations taxed as corporations may not have substituted the year of organization for the year of incorporation on the tax return and may thus have contributed to the nonresponse category.

2. Tables Compiled from Corporation Income Tax Returns,

July 1959 - June 1960

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ACTIVE CORPORATION RETURNS

Table 1.-TOTAL COMPILEO RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP

					To	Total active	corporation	returns1						Returns,	s, Form 112	9		11
		3	With and without net income	ut net incom	9			With	net income	оте			With and	Without net income		With net 1	поот	
	Industrial group	Number of returns	Total compiled receipts	Net income (less deficit)	Distribu- tions to stock- holders other then	Number of returns	Total compiled receipts	Net income		Returns other	than Form 11 Income subject to tax	1120-S Income tax	Number of returns	Total N compiled receipts	Net income (less deficit)	Number of returns	Net income	
			(Thousand	(Thousand	in own stock (Thousand dollars)		(Thousand	(Thousand dollars)	returns	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	5 0	(Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(9)	(2)	(8)	(6)	(10)	(11)	(12)		(14)	(15)	(16)	
٦	All industrial groups	1,074,120	816,799,884	46,797,267	216,241,581	670,581	719,416,050	51,651,374	624,544	51,046,076	47,648,078	22,524,687	71,140	16,199,731	395,299	46,037	605,298	\rightarrow
2	Agriculture, forestry, and fisheries	15,603	3,837,620	105,884	31,819	8,505	2,964,723	206,957	7,816	193,002	164,251	62,241	1,485	177,211	34,838		13,955	2
6400	Mining Metal mining Iron ores Copper, lead and sino, gold and silver ores	12,920 1,099 129 434	10,354,855 1,873,814 662,119 746,913		718,846 162,073 19,085 132,177	6,175 267 64 80	8,265,643 1,654,634 565,999 685,055	1,146,969 317,816 96,266 160,616	5,718 266 49 80 80	1,136,335	959,680 232,938 69,545 122,397	472,708 119,561 35,686 63,269	(4)	130,206	(4)	(+)	10,634	W 4 60 0 E
C 60 G	Uther metal mining Bituminous coal and lignite mining. Crude netroleum and natural gas.	1,961	1,951,445	30,572	50,167	3,261	3,803,239	67,970	3,012	66,021	54,527	22,545	141	32,535	3,326	(4)	(4)	- 60 0
10	Crude petroleum, natural gas, and natural gas	7,084	3,201,874	407,545	430,596	1,832	2,793,592	533,194	1,693	530,411	479,242	241,498	269	15,116	1,227	139	2,783	9 5
11	Oil and gas field services	3,187	1,474,245	42,059 82,709	17,081	1,429	1,009,647	96,20 1	1,319	129,011	84,187 108,786	49,823	244	35,008	968	143	2,777	17
13	and anthracite mining. Dimension stone, crushed and broken stone, and send end gravel.	2,305	1,130,214	62,382	18,601	1,432	968,770	80,135	1,300	77,435	73,291	32,363	210	31,612	1,398	132	2,700	7
14	Other nonmetallic minerals, including anthractive mining.	882	723,263	20,327	40,328	310	524,536	51,653	599	51,576	35,495	17,460	<u> </u>	*)	(*)	£)	· .	7
15 16 17	Construction General building contractors Highway and street construction and heavy con-	66,260 19,207 9,741	32,140,410 10,805,974 9,242,199	579,108 102,414 272,559	91,093 15,920 50,873	38,438 10,382 5,899	25,047,786 8,101,285 7,405,297	925,146 218,324 384,353	34,490 9,266 5,556	871,964 202,243 375,021	783,090 177,235 336,759	331,590 73,371 152,305	6,137 1,696 564	1,859,791 729,993 152,586	33,777 9,623 5,025	3,948 1,116 343	53,182 16,081 9,332	15 16 17
18 19 20	Surdelon. General contractors not allocable Special trade contractors. Contractors not allocable	478 34,816 2,018	292,864 11,554,346 245,027	5,694 197,339 1,102	23,525 198	208 21,111 838	248,820 9,108,255 184,129	7,206 307,171 8,092	18,607 81c	7,006 280,153 7,541	6,015 257,099 5,982	2,543 101,063 2,308	3,778	(4) 945,053 (4)	(4) 18,719 (4)	(*) (*) (*)	(⁴) 27,018 (⁴)	18 19 20
21	Manufacturing	156,297	363,157,167	24,985,884	7,666,473	102,799	330,069,833	26,434,639	94,783	26,281,933	24,811,362	12,435,056	11,849	4,156,795	107,795	8,016	152,706	21
22	Beverage industries	2,941	8,307,678	500,155 200,521	132,142	2,146	7,525,815	524,093	1,988	517,277	500,600	252,198 93,704	242	83,553	5,895	158	6,816	22
24 25 26	Malti liquors and malt	233	3,336,157 238,820 2,803,944	180,863 11,570 107,201	40,689 689 29,966	166 76 67	2,913,550 208,609 2,604,768	193,103 13,174 110,616	165 76 55	193,067 13,174 110,402	189,730 12,187 106,505	97,692 5,873 54,929	(*)	6,210	325	(4)	36	24 25 26
27 28 29 30	Food and kindred products Mest products Dairy products Camping and preserving fruits, vegetables,	15,530 2,267 4,098 2,165	50,479,312 16,107,549 9,371,851 5,344,367	r	429,488 30,059 74,685 47,112	9,974 1,476 2,700 1,364	43,152,926 11,752,321 8,457,473 4,838,711	1,868,785 212,513 305,835 270,980	9,233 1,397 2,513 1,261	1,851,852 208,541 301,722 269,701	1,802,819 199,062 296,486 257,666	900,388 98,360 144,466 128,981	983 122 210 135	737,848 213,280 200,335 83,320	14,125 3,256 3,926 3,926	741 79 187 103	16,933 3,972 4,113 1,279	27 28 29 30
32	and sea loods. Grain mill products. Bakery products	1,584	6,619,094	310,253	86,756 50,504	1,101	6,258,660	323,111	970	318,064	311,317	157,436	164	121,760	4,745	131	5,047	32
33	Sugar Confectionery and related products Vegetable oil mills, grease and tallow, and	105 694 564	1,657,074 1,682,801 1,735,679		25,759 40,067 9,555	74 374 399	1,505,085 1,549,628 1,502,165	87,101 141,218 48,551	74 340 399	87,101 140,892 48,551	84,170 138,221 46,473	42,294 70,625 22,472	(4)	(4)	(4)	(+)	(*)	33
36	animal, marine and edible facs and olls. Other food preparations and kindred products. Food and kindred products not allocable	1,758	2,083,747 1,742,414		28,406 36,585	1,076	1,924,825	126,292	969	125,086	120,649	59,204	(4)	31,994	(4)	107	1,200	33
38	Tobacco manufactures	204	4,835,840	547,234	150,382	170	4,821,823	550,077	170	550,077	548,866	284,575	(+)	(4)			1 0	38
77 77 77 77 77 73 73 75 75 75 75 75 75 75 75 75 75 75 75 75	Taxila mil products Yarn and thread mills Broad woven fabric mills, cotton Broad woven fabric mills, man-made fiber and silk	5,706 466 354 333	14,360,098 1,661,337 3,183,082 1,151,166	700,944 94,673 207,207 55,350	131,266 14,231 41,913 11,672	4,019 355 295 215	13, 304, 312 1, 556, 918 3, 095, 352 1, 074, 996	756,464 100,342 211,955 59,886	3,739 242 262 193	751,185 98,832 211,464 59,326	680,254 91,713 204,591 55,893	337,650 46,183 102,589 28,169	(4)	(4)	**************************************	2 (£ () () ()	2344
43	Broad woven fabric mills, wool: including dyelng and finishing.	184	774,286	46,712	7,662	149	721,362	50,412	149	50,412	44,000	22,283	1	1	ı	ı	1	~1
3	Narrow fabrics and other smallwares mills: cotton, wool, silk, and man-made fiber.	477	494,231	23,641	3,662	325	467,381	24,580	314	24,396	22,243	10,299	-(i)	(4)	(4)	(4)	(4)	3 :
45	Knitting malls. Dyeing and finishing textiles, except wool	2,155	2,819,353	100,644	11,577 3,999	1,562	2,439,709	117,675	1,419	115,718	108,812	52,332	(4)	(4)	1,856	(4)	(4)	6 9
48	Imprise and knit goods. Floor covering mills. Other textile goods.	166	1,003,294	45,346	7,063	105	768,253	46,817	105	46,817	34,093	16,976	- 67	15,714	3437	· (-)	(*)	48
, - 5	Textile mill products not allocable	7.7	1,710,636	1	_ [1	1,95,670,4	470(4)	101	1470'4/	1000°16	1 22,512	-	-		-	ī	2 2

ACTIVE CORPORATION RETURNS

Table 1. -TOTAL COMPILED RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP-Continued

\vdash					Tc	Total active	e corporation	returns1						Returns	Returns. Form 1120-5	η,		97
		M	With and without net	it net income					h net income	эшс			With and	With		h net	income	
					Distribu-				Re	Returns other	than Form 113	1120-5	_	├─				
	Industrial group	Number of returns	Total compiled receipts	Net income (less deficit)	stock- holders other than	Number of returns	Total compiled receipts	Net income	Number of	Net income	Income subject to tax	Income tax	Number of returns	Total compiled receipts	Net income (less Neticit)	Number ir of	Net income	
			(Thousand dollars)	(Thousand dollars)	(Thousand		(Thousand dollars)	(Thousand dollars)	SILLING	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	50	(Thousand	
		(1)	(2)	(3)	(4)	(5)	(9)	(2)	(8)	(6)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
8	Manufacturing—Continued Apparel and other finished products made from	16,287	11,907,200	263,102	33,873	10,085	10,218,635	333, 562	8,833	318,673	297,232	136,129	1,805	669,899	10,358	1,252	14,889 50	_
51	Herics and salming mediates, costs, over- Men's, youths', and boys' suits, costs, over- costs, furnishings, work clothing and allied	2,516	3,841,596	128,214	12,925	1,819	3,539,448	137,799	1,666	134,271	125,995	60,332	261	134,110	1,367	153	3,528 51	_
52	garments. Women's, misses', children's, and infants'	7,786	5,432,443	89,294	12,726	4,691	4,570,002	127,110	4,046	866,611	112,568	49,913	858	372,335	5,733	645	7,112 52	0.
53	Outerwest and Mildinery, fur goods, and this, caps, and mildinery, fur goods, and other annarel and accessories.	2,576	1,003,830	10,425	3,029	1,412	744,778	20,708	1,142	19,027	17,530	7,829	438	102,694	1,157	270	1,681 53	
2,55	Other fabricated textile products	2,702	1,314,740	28,427	2,935	1,906	1,132,018	37,037 10,908	1,734	35,785 9,592	33,292	14,517	(4)	46,092	(4)	172	1,252 54 (4)	ST 100
56	Logging camps, logging contractors, and saw-	7,963	7,517,284	427,573	101,638	5,105	6,516,517	483,523	4,659 2,113	463,876	441,098 285,707	163,059	620	267,943	16,288	195	19,647 56 10,464 57	·0 ~
58	Millwork veneer, plywood, and prefabricated structural arond around a structural arond arounds a	2,498	2,741,218	107,739	19,200	1,626	2,302,029	131,090	1,486	124,877	117,632	45,846	172	77,040	5,680	140	6,213 58	m
65	Wooden containers and other wood products	2,043	1,005,351	30,430	6,363	1,171	788,829	42,888	1,060	39,918	37,759	16,062	173	60,395	2,264	111	2,970 59	~
62.2	Furniture and fixtures. Household furniture. Office, public building, and other furniture and fixtures.	5,832	5,002,234 3,429,842 1,572,392	207,155 112,549 94,606	34,011 19,709 14,302	3,777 2,572 1,205	4,221,951 2,811,652 1,410,299	253,706 146,467 107,239	3,454 2,389 1,065	249,561 143,600 105,961	241,350 137,329 104,021	115,225 64,802 50,423	475 290 185	194,654 114,393 80,261	753 1 ₃ 375	323 183 140	4,145 60 2,867 61 1,278 62	0 4 0
63 65 65	Paper and allied products Pulp mills Paper, paperboard, building paper, and build-	3,236	11,845,655 334,294 6,237,579	1,125,589 36,861 687,252	290,896 6,201 197,891	2,408	11,219,296 319,548 6,012,160	1,154,590 39,488 694,791	2,255	1,151,773 39,488 694,791	1,117,462 30,387 678,536	540,330 14,198 323,918	238	68,994	2,123	153	2,817 63 - 64 - 65	m -+ 10
99	Appropriate containers and boxes	1,473	2,329,003	134,493	26,839	1,074	2,102,612 2,784,976	143,577	1,030	142,513	138,293	67,410	99	36,513	539	(4)	(⁴) 66 1,753 67	10 5
68 69 70 71 72	Printing, publishing, and allied industries Newspapers: publishing and printing. Periodicals: publishing, and printing. Books. Commercial printing, manifold business forms,	18,706 3,390 1,952 917 8,042	12,567,293 4,219,407 1,879,078 1,201,768 4,046,126	930,559 432,984 83,969 127,335 224,727	189,625 87,123 29,025 20,201 36,369	12,237 2,370 1,137 594 5,428	11,515,954 4,018,268 1,722,451 1,155,194 3,619,389	995,124 444,555 94,527 134,365 247,215	11,112 2,197 1,093 583 4,776	981,592 441,701 94,360 134,187 239,842	920,849 423,015 75,318 125,742 229,662	444,928 205,855 36,713 63,435 108,784	1,699 280 86 (*)	337,725 85,287 9,572 (⁴) 180,682	8,840 1,828 3864 (4) 6,243	1,125 173 (4) (4) (652	13, 532 68 2,854 69 (4) 70 (4) 71 7,373 72	m @ 0
73	and greeting cards. Other publishing, bookbinding and related industries, and service industries for the	3,785	956, 578		12,108	2,490	793,264	58,078	2,256	55,142	51,110	22,223	331	49,995	1,444		2,936 73	-m
74	printing trade. Printing, publishing, and allied industries not allocable.	620	264,336	13,317	4,799	218	207,388	16,384	202	16,360	16,002	7,918	(4)	(7)	(4)	(+)	7, (7)	- *
75	Chemicals and allied products	8,226 805 723	26,699,483 3,722,749 5,035,485	3,463,737 420,951 952,673	1,146,175 78,693 393,518	5,516 537 459	25,891,371 3,622,185 4,946,768	3,537,139 429,045 955,693	5, 223 515 448	3,530,854 427,974 955,226	3,345,064 416,104 836,251	1,705,845 212,152 430,078	(4) (4) (4)	139, 392	5,108 (4) (4)	(4) (4) (4)	64,285 75 (4) 76 (4) 77	10.00
78	Drugs	1,422	2,920,275	533,385	179,001	896 966	2,867,407	537, 573 233, 666	843 913	535,756 233,069	525,785 227,718	270,105	(4)	(4) 32,394	(4)	(4)	87 (⁴)	
8 8	Faints, varmishes, lacquers, enamels, and allied products. Parlimes cocmetics and other tollet mene.	1,200	2,818,768	232,665	777,777	783	2,683,382	238,061	729	237,556	232,932	117,972	(\$)	€ 3	€ 3	(4)		_
83.83	rations, Agricultural chemicals. Gum and wood chemicals, and other chemical	700	1,268,431	15,222	16,012	553	1,069,461	51,337	530	51,063 57,063	47,200	22,917	 e ee	E EE	 D DE	E 93	(4)	
%	products. Chemical and allied products not allocable	197	5,372,272	741,939	252,081	268	5,349,416	744.689	257	744.189	720.660	369.176	5	. •	. €	(4)		, .
86 87	Petroleum refining and related industries Petroleum refining. Petroleum reforming meterials and other prod- vots of petroleum and coal.	828 205 623	37,592,756 36,722,960 869,796	1,682,868 1,625,124 57,744	1,414,877 1,399,161 15,716	664 175 489	34,887,773 34,060,304 827,469	1,740,340	641 163 478	1,740,171 1,679,897 60,274	1,243,072 1,183,919 59,153	621,246 592,486 28,760) TTT				10.0.
88 89 06	Rubber and miscellareous plastics products. Tires and inner tubes. Rubber footwear, reclaimed rubber, and other	3,932 107 824	7,842,427 4,728,759 1,558,206	534,523 383,069 103,637	144,891 98,164 23,414	2,450	7,448,297	571,730 383,609 111,005	2,289 52 516	569,273 383,609 109,451	551,067 375,884 107,410	278,266 193,830 53,701	258	80,383	658	161	2,457 88 89 (4) 90	· ·
91	labricated rubber products. Miscellaneous plastics products	3,001	1,555,462	47,817	23,313	1,829	1,296,947	77,116	1,721	76,213	67,773	30,735	184	51,948	53	108	903 91	

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 1. --TOTAL COMPILED RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP --CONTINUED

					E	Total contino	400000000000000000000000000000000000000	1						Do tremo	Form 1190.			1
			With and with	without net income					With net in	income			With and	with	income	With net is	income	
					1				Re	Returns other	than Form 113	3-02		-				
	Industrial group	Number of returns	Total compiled receipts	Net income (less deficit)	tions to stock- holders other than	Number of returns	Total compiled receipts	Net income	Number of	Net income	Income subject to tax	Income tax	Number of returns	Total	Net income (less N deficit)	Number in of returns	Netincome	
			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(7	(Thousand dollars)	
1		(1)	(2)	(3)	(7)	(5)	(9)	(2)	(8)	(6)	(10)	(11)	(12)	(13)	(14)	(15)	(10)	
93	Manufacturing—Continued Leather and leather products Footwear, except rubber Leather and other leather products	2,711 999 1,712	3,936,069 2,510,372 1,425,697	146,278	30,402 24,552 5,850	2,094	3,532,412 2,296,687 1,235,725	105,499 117,281 48,218	1,867	163,226 116,538 46,688	153,287 111,503 41,784	74,562 55,659 18,903	324 68 256	17,380	1,436	227 (4) 181	2,273	333
	Stone, clay, and glass products			1,087,510		4,631	9,999,181	1,130,692		1,123,81c 375,848	1,095,981	552,084 186,809	(4)	179,295	4,342	(4)	t,87t	8.8
97 98 99 100 101	Cement, hydraulic Structural clay products Fotters and related products Concrete, gypsum, and plaster products Out stone and stone products and abrasive, species of and other normetallic mineral products.	556 3,977 1,342	1,055,787 875,732 402,275 3,266,295 2,582,774	175,374 65,112 20,162 238,863 215,063	58,157 23,739 3,131 53,266 63,498	342 210 2,700 896	1,041,292 774,022 358,847 2,856,803 2,477,269	175,998 70,713 22,163 263,660 221,348	57 329 207 2,477 851	175, 398 69, 325 22, 124 260, 824 219, 697	174,778 66,779 21,647 254,143 215,729	90,296 32,655 10,584 123,236 108,444	(4) (4) 342 86	(4) (4) 13,555 24,925	(4) (4) 1,118 1,314	(4)(2)(2)(4)		97 98 99 100 101
103	Frimary metal industries	3,655	27,522,119 15,675,434	2,195,115 1,515,296	674,669 478,924	2,558	26,426,033	2,253,777	2,415	2,249,674	2,145,933	1,093,083	210	90,092	3,671	143	4,103	102
104	Intuiting furtise Iron and seed foundries Frimary and secondary smelting and refining and rolling, drawing, and extrading of non-	921	2,056,738	138,548	30,131 146,150	615	1,837,376	149,700	593 461	149,384	144,135	72,203	££	(1)	££	£(£)	££	104
106 107 108	Nonferrous Conduction. Other primary metal industries. Primary metal industries not allocable	1,046	707,354 1,096,982 229,691	24,850 52,824 10,153	5,396 12,320 1,748	60 1 446 55	594,617 999,989 199,811	30,599 62,868 10,461	547 412 55	28,216 61,863 10,461	26,812 57,799 10,513	12,379 28,328 4,618	(4) (4) (4)	47,735 (4) (4)	2,148 (4) (4)	££.	((())	106 107 108
109	Fabricated metal products (including ordnance),	14,690	18,963,602	1,082,427	.4	10,179	16,768,103	1,228,974	666,6	1,212,074	1,163,262	570,171	1,092	340,963	12,184	780	16,900	109
110	water manufacture and consistent equapment. Metal cans Outlery, hand tools, and general hardware Heating apparatus (except electric) and	56 1,161 645	2,385,482 1,595,013 2,223,207	133,648 178,749 140,970	59,229 49,693 30,917	55 857 455	2,308,486 1,508,322 2,043,552	137,025 183,064 148,095	54 812 411	136,969 181,959 147,164	131,660-176,469	66,129 88,816 72,030	1 59 (4)	433 17,419 (4)	1,028 (4)	£.	(4) (4) (4)	110 111
113	plumbing lixtures. Fabricated Structural metal products	5,128	5,427,443	170,119	37,868	3,374	4,361,418	245,431	3,135	240,749	230,715	109,436	365	108,595	1,816	662	4,682	511
115	screws, referred and washers.	1 763		017 601	20 673	700	1 599 110	201 100	0,00	105 860	101 345	29 160	286	1 739	2 687	14.3	2 282	115
116	Amendary of the state of the services or the state of the services or the services or the services of the serv	1,878	2,663,542	28,278 24,457 170,432	2,460	1,309	1,555,110 484,499 189,281 2,365,531	26,969 194,713	1,241	24,252 26,969 188,305	32,125 26,317 182,610	13,332 13,339 89,651	119	13,738	6,255	191	453	116 117 118
119	Fabricated metal products not allocable	284	780,221	43,332	6,917	160	740,135	45,127	159	45,100	38,459	19,313	7	319	27	→	27	119
120	Machinery, except electrical and transporta- tion equipment.	16,275		2,165,130	~	10,827	22,842,644	2,350,171	10,193	2,335,010	2,238,991	1,127,203	917	198,541	13,215	634	15,161	120
121 122 123	Engines and turbines. Farm machinery and equipment. Construction, mining, and materials handling	80 847 1,335	901,226 3,865,548 4,308,039	100,313 295,778 381,095	19,535 67,766 95,206	34 570 9 1 2	809,305 3,751,196 3,936,405	102,985 304,313 402,482	738 888 888	102,985 302,229 401,792	102,293 274,823 388,736	52,790 140,222 197,947	E	- (7)	TT	(2,5)	- (-)(-)	121 122 123
124	machinery and equipment. Metalworking machinery and equipment	5,443	3,413,361	202,277	166,72	3,603	2,810,487	247,390	3,271	240,280	229,933	110,449	7.00	91,026	6,334	332	7,110	124
125	Special industry machinery, except metal- working machinery.	2,234		216,619		1,515	2,345,941	239,645	1,470	238,980	231,846	113,025	8/.	17,430	325		<u> </u>	9
126 127 128 129	General industrial machinery and equipment Office, computing, and accounting machines Service industry machines Other machinery, except electrical and	1,348 363 710 3,650	3,158,710 2,984,355 1,619,644 1,004,744	328,728 383,796 109,144 54,231	64,075 69,659 19,374 6,941	948 219 510 2,324	2,962,241 2,560,243 1,505,151 834,408	351,211 411,340 117,839 70,163	904 208 476 2,214	350,420 411,231 117,242 67,048	341,776 399,069 110,672 64,516	173,625 206,142 55,489 28,771	(4) (4) (4) 1157	18,749 (4) (4) 25,983	(4) (4) (2,737	000 g	3555	126 127 128 129
130	trensportation equipment. Machinery, except electrical and transporta- tion equipment not allocable.	265	1,527,775	93,149	34,509	192	1,327,217	102,803	192	102,803	95,327	48,743	ı	,	1	1	1	130
131	Electrical machinery, equipment, and supplies. Electric transmission and distribution	6,593	22,763,762 5,771,188	1,708,978	446,391 196,954	4,236	21,624,487 5,639,880	1,795,008	4,033	1,791,902	1,751,990	893,883 316,052	421	121,871	32,240 436	203	3,106	131
134	Electrical industrial apparatus Household appliances Electrica lighting and wiring equipment. Radio and television receiving sets, except	624 538 1,244 926	1,439,029 2,704,888 1,706,459 3,322,247	129,283 220,382 99,261 154,189	20,420 51,479 13,997 54,062	450 333 500	1,305,115 2,518,186 1,575,847 3,204,338	137,769 225,995 110,520 168,745	. 299 . 299 . 933	137,747 225,284 109,699 168,456	134,113 222,085 103,807 161,350	67,992 114,580 50,941 81,768	€€, €	(4) (4) 54,964 (4)	(4) (4) 32,676 (4)	££££	££££	133 134 135 136
137	communication types.	734		148,487		360	2,407,115	159,968	360	159,968	153,820	79,516	(4)	(+)	(+)	,	1	137
Foo	Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."	statements	and for "Dea	eription of S	Sample and L	imitations		Income sub, fect		to tax is explained	on pp. 11-14							

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155 156 157 158 159 160 161

162 163 164 165 166

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138 139 140

141 142 143 144 146 179

(4)

(4)

(4)

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335,939

652,853

672,028

488

672,318 74,004

6,341,578

531

416,221

659,333

6,476,390

739

3,735

Water supply and other sanitary services.....

companies and systems.....

179

1,959

21,717

4,146

151

3,893

23,945

214

30,268

69,858

1,808

177

167 168 169 170 171 172 173 174 175

ACTIVE CORPORATION RETURNS

MINOR INDUSTRIAL GROUP-Continued ΒY Table 1.-TOTAL COMPILED RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, AND DISTRIBUTIONS TO STOCKHOLDERS,

(4) 8,739 1,198 128 1,777 (4) 883 Thousand dollars) 13,472 income Net Income ££ (4) (19) (1) (4) (} (7) (4) net (4) 246 100 (4) 150 l 259 | 509 (4) 8 134 1,082 142 - 89 - 1 149 1,546 Number (15)(,) (4) (7) 7 (4) (} (7) (4) (7) With 4,115 (4) (4) (4) 5,716 23 9,216 128 3,298 2,929 528 391 Net income (less deficit) 16,538 946 (Thousand dollars) without net income Form (4) (4) (4) (7) (14) (4) £. (4) £. ££ Returns, 541 42,398 (4) 40,558 33,184 6,051 21,192 (4) 36 32,583 Total compiled receipts (Thousand dollars) (4) (13) 22 3 7.7 3 (4) ££ (4) end 256 (4) 818 | (4) (4) 98 437 164 2,510 (*) 1,159 238 1 102 (⁴) 222 178 1,863 378 **Vumber** (15) With (4) ££ (4) £.£ £. (4) (4) (7) 2 2 2 Jo 52,108 48,192 135,683 109,285 36,074 29,013 11,584 19,210 76,597 82,583 373,835 245,219 16,450 110,768 1,398 321,639 1,498,355 154,952 191,709 11,392 1,927 684,000 303,153 14,731 129,788 36,337 76,791 61,247 32,774 27,448 (4) 1,440,146 tax 82,734 169,871 332,528 127,283 39,731 3,528,249 (Thousand dollars) (1) Income than Form 1120-S 103,929 629,112 261,840 212,806 72,324 58,243 23,899 ,445,392 601,467 33,841 300,962 78,956 2,656,191 2,397,183 31,955 222,777 4,276 2,781,206 2,890,899 330,656 299,691 149,060 135,252 81,553 61,378 (4) 162,116 249,635 651,310 81,274 6,949,807 (Thousand dollars) Income subject to tax (10) other 108,669 638,613 264,084 215,682 73,071 60,985 24,791 3,003,667 300,919 424,651 24,903 4,865 42,611 170,960 181,312 1,553,402 636,921 40,297 323,938 84,029 153,222 149,631 93,531 68,128 2,706,503 2,431,668 31,990 236,171 6,674 2,831,592 Net income 164,304 334,654 063,136 254,672 84,860 7,161,355 (Thousand dollars) (6) Returns income 5,353 19,250 289 704 10,315 3,780 126 1,722 408 1,868 (4) 073 27 284 577 577 30 929 623 2,375 1,691 3,433 1,44 returns 38 165 500 1,631 602 779 138 795 net Number 25,286 (8) With 102,783 73,413 60,985 25,152 3,004,252 23,148 430,322 26,149 5,903 43,484 172,512 182,274 1,566,874 153,350 151,408 93,545 69,011 (4) 2,711,739 2,432,636 31,990 238,773 8,340 2,831,906 2,159,588 85,819 677 334,655 164,304 255,199 7,184,523 income Total active corporation returns1 2 Net 22, 113, 651 7, 559, 203 682, 395 6, 808, 424 952, 589 1,423,352 3,759,546 7,213,348 3,741,678 1,167,984 1,046,855 589,581 21,941,013 13,843,736 11,674,447 344,170 1,776,041 49,078 6,387,937 509,993 160,030 789,930 2,383,674 2,544,310 537,282 2,105,514 2,320,299 1,119,338 (4) 17,531,872 1,080,349 1,406,504 2,526,481 3,178,470 6,063,807 3,204,629 53,904,887 Total compiled receipts dollars) (9) 5,862 687 2,621 1,791 20,332 289 727 111,002 3,922 127 1,790 419 2,018 (²) 3,692 1,604 1,593 491 of returns 27 27 328 591 30 637 813 557 165 501 .765 17.7 26,832 318 (2) Distribu-tions to stock-holders other than in own stock 197, 931 78, 601 57, 249 12, 390 45, 822 3, 869 83,567 4,630 383 548,744 330,469 10,849 39,489 22,110 6,572 841,695 766,942 74,753 63,758 75,405 8,285 33,346 36,923 52,884 39,684 25,097 27,184 (4) 928,465 878,509 9,486 39,967 503 1,540,990 48,277 3,039,916 158,606 17,089 (Thousand dollars) 3 1,224,868 502,970 35,098 274,073 78,165 477,474 156,037 195,634 46,134 58,377 21,292 30,370 156,556 156,111 148,109 94,218 32,959 56,911 (4) 2,685,464 2,429,232 31,883 217,387 6,962 2,812,153 327,512 (le.b deficit) 242,402 161,475 641,177 81,816 (Thousand 3 and without net Net 16,578,046 9,459,330 3,866,533 1,480,772 1,063,131 708,280 29, 992, 244 11, 731, 751 806, 255 8, 332, 615 1, 094, 255 662,812 2,812,351 3,096,786 1,420,742 (4) 14,025,643 11,702,149 345,065 1,922,624 55,805 24,644,023 7,351,738 565,043 211,928 1,025,079 2,631,905 2,917,783 17,825,023 1,582,307 1,461,972 2,648,530 3,300,138 6,293,363 3,303,536 1,150,233 62,308,546 Total compiled receipts (Thousand dollars) With 373 2,076 53 529 1,186 10,000 1,188 4,046 3,413 32,454 497 1,190 17,111 5,844 5,894 2,520 5,646 723 971 537 2,730 327 , 324 301 175 3,233 1,016 1,016 3,287 43,195 Number of returns 3 Communication (wire or radio)
Telegraph communication (wire and radio)
Radio broadcasting and television.
Communication services, not elsewhere classi-supplies parts....boat building and repairing..... Local and surburban transit.
Motor freight transportation and warehousing. Taxicabs, intereity assenger transportation, school busess, and other local and interurban passenger transportation. Pipe line transportation..... Water transportation..... tor vehicles and motor vehicle equipment.... supplies Transportation not allocable...... and Motor vehicle parts and accessories..... rofessional, scientific, and controlling instruments; photographic and optical goods; Electric and gas companies and systems..... Electric companies and systems and combina-Electronic components and accessories..... Other electrical machinery, equipment, and Optical instruments and lenses, surgical, medical, and dental Instruments and supp gas watches and clocks. Engineering, laboratory, scientific and research, and mesuring and controlling instruments and associated equipment. otor vehicles, passenger car bodies, and bus bodies, and truck trailers. equipment, and fransportation, communication, electric, Meetric companies and systems and tion companies and systems. lectrical machinery, equipment, and supplies - Continued ransportation equipment, except Industrial group and ophthalmic goods. machinery, Manufacturing-Continued precious metal. anitary services, Ship and 141 142 143 143 144 145 147 149 153 155 156 157 158 159 160 162 163 164 165 166 167 168 169 170 171 172 173 173 177 151 152 138

Income subject to tax is explained on pp. 11-14 Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 1.-TOTAL COMPILED RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP-Continued

						Total active	e corporation	returns1					1	Retu	Form 112	S-0		
_		3	With and without net income	t net income	Dietribia			TM	nati tin	400	Oct man Down	U		A DO TA	T		THOME	
	Industrial group	Number of returns	Total compiled receipts	Net income (less deficit)	tions to stock- holders other than	Number of returns	Total compiled receipts	Net income	Number N	neome		Jeome tax	Number cof returns	Total N compiled receipts	Net income (less deficit)	Number of returns	Net	
			(Thousand	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	returns	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		Thousand dollars)	
		(1)	(2)	(3)	(7)	(5)	(9)	(7)	(8)	(6)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
181	Wholesale and retail trade		256,647,744	5,567,128	1,130,805		223,361,735	6,488,706	196,717	6,261,575	5,853,008			11,156,330	154,724	21,140	227,131	
182 183 184 185	Wholesale trade Orocethes and Peladed products Meats and meat products Foulty and poultypy products (5sh and sea- Foods and others monowing and related	109,648 12,870 1,299 11,571	125,702,917 22,578,714 2,498,643 20,080,071	2,562,827 205,558 12,028 193,530	426,905 38,545 1,248 37,297	78,958 8,709 895 7,814	110,986,419 18,801,561 2,164,927 16,636,634	2,890,626 251,510 18,409 233,101	72,058 7,837 7,045	2,796,203 238,257 17,490 220,767	2,592,410 219,719 14,968 204,951	1,159,655 95,862 5,066 90,196	9,182 1,274 136 1,138	5,014,472 1,135,480 145,068 990,412	72,034 9,877 602 9,275	872 872 103 769	94,423 13,253 919 12,334	182 183 184 185
	loos, and other groceries and related products.						6		0	0	0	0	6	500	c c	9	6	,
18c	Electrical goods, hardware, and plumbing and heating equipment and supplies. Electrical goods. Hardware, and plumbing and heating equipment and surrolles.	11,613 5,758 5,855	11,861,307 6,484,883 5,376,424	258,592 137,482 121,110	38,476 15,716 21,760	8,664 4,241 4,423	10,821,435 5,953,991 4,867,444	289,696 153,146 136,550	3,974	279,706 147,576 132,130	269,740 141,841 127,899	118,430 63,558 54,932	391	411,595 226,473 185,122	8,034 4,191 3,843	310	5,570	187 188
189	Other wholesalers	85,165	91,262,896	2,098,677	349,884	61,585	81,363,423	2,349,420	56,316 1,806	2,278,240	2,102,751 111,566	945,303	6,898	3,467,397	54,123 2,053	5,269	71,180	189
92	ages. Dry goods and apparel. Drugs, chemicals, and allied products. Lumber and construction materials.	7,468	5,962,824 6,352,155 6,083,926	100,259 282,310 90,847	16,157 67,644 8,301	5,126 3,412 4,555	5,295,122 5,994,646 5,367,719		4,637	119,895 288,585 104,922	105,068 275,961 99,186	132,244	725	423,356 88,954 276,944	2,340	489 215 338	2, 824 5, 824 5, 210	
194	Machinery, equipment, and supplies Motor vehicles and automotive equipment. Farm products—rew materials. Wholesalers, not elsewhere classified.	15,457 6,123 4,940 28,949	11,927,354 6,313,838 9,858,902 33,029,534 5,736,607	145,385 134,920 103,750 824,579	41,716 14,325 21,943 146,313	11,144 4,864 3,601 21,369	7, 784, 22 7, 784, 20 29, 911, 463	397, 285 146, 827 130, 750 909, 714	10, 209 4, 387 3, 292 19, 384	389,506 141,355 121,160 882,106	132,209	161,388 58,265 50,026 362,800	2,423	241,192 241,192 275,312 1,272,963	2,132 5,001 7,158 22,841	277 279 1,985	5,472 9,590 27,508	
661	Retail trade		120,151,714	2,762,884	664,137	123,795	103,008,332			3,179,379	2,999,673		20,310	5,448,169	67,607	12,772	114,066	
000000000000000000000000000000000000000	Food General merchandise Department stores Mail order houses	14,009	28,477,337 24,115,381 17,813,677 803,845	531,482 1,245,142 1,004,687 20,097	114,920 371,521 293,953 6,266	8,079 8,486 2,875 477	25,094,428 22,935,080 17,230,756 674,204	1,291,830 1,028,294 22,551	7,215	569,770 1,284,101 1,025,537 20,732	1,243,857 994,082 20,061	270,847 625,165 505,936 9,550	1,367 1,100 1,96 86	24, 569	5,766 4,609 2,316 1,777	719	7,738	202 202 203 203 203 203
005	Introd Price Valley's Lowres. Marchandise vending machine operators, direct selling organizations, and other	6,663	2,198,603	58,312	7,897	4,270	1,897,273	73,086		70,768	65,100		647	125,456	360	407	2,318	205
206	general merchandise stores. Apparel and accessories	24,138	7,906,904	182,858	35,349	16,206	4,322,476	136,953	14,645	229,260	208,101	84,322	2,295	379,729	2,089	1,561	7,693	
208	Automotive dealers and gasoline service stations.	35,681	29,661,411	237,766	30,905	22,315	23,387,028	375,524	20,296	352,253	314,794	124,494		2,030,082	11,193	2,019	23,271	
203	Motor Vehicle dealers. Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.	5,827	26,057,668	42,805	19,510	3,576	20,472,885 1,672,218	280,625 58,352	3,175	55,191	52,843	22,298	2,345 014	1,797,417	956	431	3,161	210
212 212 213 213 215	Gasoline service stations. Eating and drinking places. Building materials, hardware, and farm equip. Building materials. Hardware and farm equipment.	5,636 28,826 21,485 12,347 9,138	1,545,445 5,008,636 7,629,129 5,343,158 2,265,971	30,326 87,992 145,505 119,939 25,566	4,607 22,634 28,425 24,272 4,153	3,430 14,106 14,583 8,865 5,718	1,241,925 3,677,463 6,436,662 4,643,356 1,793,306		3,075 12,826 12,893 7,986 4,907	32,690 141,875 174,764 135,135 38,629	29,844 127,248 163,633 128,169 35,464	11,347 51,161 62,508 49,539 12,969	621 2,450 2,328 1,148 1,180	122,140 371,802 588,997 343,423 245,574	3,048 5,356 14,660 10,784 3,876	355 1,280 1,690 879 811	3,857 11,486 18,349 12,429 5,920	
216 217 218 219 220	Other retail stores Drug stores and proprietary stores Liquor stores Jewelry stores Secondhand book, sporting goods, and farm supply stores and fuel and ice dealers and	42,233 8,818 4,516 4,232 21,265	11,590,835 3,171,929 938,729 918,834 5,270,629	254,828 91,880 12,520 18,455 106,999	44,737 18,155 1,253 4,377 16,787	28,015 6,381 2,908 2,759 13,794	9, 515,438 2,689,832 728,397 643,686 4,362,487	328,597 102,296 15,796 33,255 144,625	24,759 5,407 2,597 2,514 12,314	303,152 94,408 13,970 31,188 133,477	281,759 91,202 13,172 28,215 120,930	110,735 39,381 4,352 10,881 45,118	4,715 1,230 461 407 2,251	860,240 214,700 100,363 68,052 384,900	18,995 7,166 1,304 455 8,022	3,256 974 311 245 1,480	25,445 7,888 1,826 2,007 11,148	216 217 218 219 220
222	other retail stores. Retail trade not allocable	3,402	1,290,714	24,974	4,165	2,173	1,091,036	32,625	1,927	30,109	28,240	11,003	366	92,225	2,048	246	2,510 18,642	221
223	Finance, insurance, and real estate Banking Commercial and stock swinge banks, trust Commencial and seatch, related to hanking	318,592 15,182 14,681	65,911,758 11,611,198 9,916,946	7,152,612 1,713,040 1,694,326	3,283,340 820,599 820,579	204,761 14,132 13,806	57,678,675 10,935,068 9,707,971	7,921,686 1,758,272 1,723,272	199,791 14,076 13,750	7,851,337 1,757,930 1,722,930	6,957,510 1,698,313 1,695,515	2,559,002 808,740 807,812	7,480	325,581 3,989 3,989	58,675	7,970 (4) (4)	70,349 (4) (4)	223 224 225
226	Mutual savings banka	501	1,694,252	18,714	20	326	1,227,097			35,000	2,798	928	1	1	1	'	•	226
23 623	Credit agencies other than banks. Savings and loan associations. Personal credit institutions.	6,275	7,109,809	15,552	33,462	26,510 1,480 8,514	4,090,894 437,751 1 956 810			865,273 18,908 254,809	769,829 16,080 408 105	344,354 6,196 186,802	617	18,793	6,198			
230	Business credit institutions. Other credit agencies. Gredit agencies and finance not allocable	5,870 3,435 18,508	976,752 553,191 306,822	223,471 48,564 60,406	85,712 8,123 42,513	4,332 2,495 9,689	942,664 494,629 259,040	231,665 65,986	4,224 2,408 9,495	229,808 63,036 98,712	204,598 60,384 80,662	101,182 25,575 24,599	, 120 343	2,752 8,969 4,596	1,837	108 87 194	1,857 2,950 3,552	232
Foo	Footnotes at end of table. See text for explanatory statementa		. 8	ription of S	ample and Li	mitations	of Data."	Income subjec	ot to tax	ia explained	1 on pp. 11-1	.7						

ACTIVE CORPORATION RETURNS

Table 1. - TOTAL COMPILED RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP-CONTINUED

					To	Total active	corporation returns	returns1						Returns.	For	1120 - S		ĺ
		3	With and without net	it net income	Φ.			5M	With net in	income			With and	witho		net	income	
					Distribu-				Re	Returns other	than Form 113	1120-5				_		
	Industrial group	Number of returns	lotal compiled receipts	Net income (less deficit)	tions to stock- holders other than	Number of returns	Total compiled receipts	Net income	Number 1	Net income	Income subject to tax	Income tax	Number of returns	Total compiled receipts	Net income (less deficit)	Number of returns	Net income	
			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	9	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	<u> </u>	Thousand dollars)	
		(1)	(2)	(3)	(7)	(5)	(9)	(7)	(8)	(6)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
233 235 235 235 236	Finance, insurance, and real estate—Continued Holding and other investment companies. Operating holding companies. Regulated investment companies. Other holding and investment companies. Security and commodity brokers, dealers, exchanges, and services.	10,350 907 299 9,144 2,848	2,161,024 200,564 1,130,256 830,204 791,235	1,611,745 97,836 1,026,313 487,596 123,688	1,396,832 167,586 850,014 379,232 13,848	7,110 721 226 6,163 1,643	2,077,855 196,706 1,124,542 756,607 728,834	1,647,647 99,834 1,027,813 520,000 141,809	7,097 721 226 6,150 1,567	1,646,339 99,834 1,027,813 518,692 138,941	231,259 40,520 170 190,569 125,228	88,759 17,315 328 71,116 58,924	(4) - (4) 109	(4) - - (4) - 9,862	(4) - (4) 2,643	(4)	£ ££	233 235 235 235 236 237
238 239 240	H	3,904 1,676 813	33,853,172 23,509,382 164,769	1,576,923 1,036,318 98,300	375,771 148,105	2,650 837 795	31,600,379 22,652,374 164,544	1,705,511 1,110,676 98,341	2,616 837 795	1,705,072 1,110,676 98,341	2,596,300 991,455 1,341,341	722,336. 555,940 37,745	(4)	()	(4)	(4)	(+)	238 239 240
247	Inst	1,415	10,179,021	442,305	227,659	1,018	8,783,461	496,494	984	496,055	263,504	128,651	(4) 1,504	(4) 103,786	(4) 9,293	(4) 1,119	(⁴) 10,903	241
243	Real estate, except lessors of real property other than buildings. Real estate operators (except developers),	216,331	8,663,992	1,121,404	279,053	137,077	6,838,210	1,532,863	133,841	1,486,917	1,306,707	289, 389	5,070	182,055	39,134	3,236	45,946	243
245		48,166	1,692,607	289,460	23,737	30,230	1,399,986	430,119	28,093	402,740	345,058	121,068	3,025	83,885	23,666	2,137	27,379	245
246 247 248	Agents, brokers, and managers Title abstract companies Combinations of real estate, insurance, loans	8,388 1,885 12,354	577, 373 177, 172 209, 574	48,680 21,955 9,101	3,390 6,882 10,060	5,557 1,194 3,163	479,434 147,750 176,430	56,175 24,775 31,168	4,978 1,086 2,959	51,966 24,015 28,203	48,229 22,626 25,256	17,236 9,602 8,661	828 140 654	58,611 7,359 12,043	3,529 673 1,795	579 108 204	4,209	246 247 248
249 250 251 252	Lessors of real property, except buildings Lessors of mining, oil and similar properties Lessors of railroad property	8,541 2,674 240 5,627	346,162 179,390 75,500 91,272	98,148 57,678 14,111 26,359	53,171 39,391 5,151 8,629	5,245 1,712 160 3,373	283,328 165,143 46,585 71,600	116,491 65,873 16,124 34,494	5,222 1,701 160 3,361	116,439 65,872 16,124 34,443	108,289 64,062 11,200 33,027	42,054 26,775 5,227 10,052	££ £	€€ €	££ £	££ £	££ £	249 250 251 252
253	Ser	110,005 11,890	22,227,256	968,252	215,463	61,754	17,980,731	1,321,429	56,707	1,268,371	1,153,544	491,087	8,652	962,596 112,090	28,430 35,076	5,047	53,058	253
255	Personal services. Laundries, laundry services, and cleaning and dveing plants.	20,109	3,027,059	103,085	18,896	11,918	2,435,323	138,314	10,684	126,592	118,286	46,298	2,183	188,680	7,506	1,234	11,722	255
257	(14	1,234	160,360	4,975	187	820	132,758	6,572	723	5,540	4,707	1,792	150	12,480	875	46	1,032	257
258	ш	7,214	705,885	36,649	4,161	4,672	618,243	46,664	4,228	42,555	40,648	14,081	71.2	45,786	3,046	3	4,109	258
259 260 261	Dusiness services Advertising Advertising Gredit reporting gencies, duplicating, mail- ing, and stenographic services, building services, news synditates, employment agencies, and other business services.	29,122 4,412 24,710	7,660,078 3,718,311 3,941,767	413,140 110,080 303,060	96,077 18,913 77,164	17,513 3,082 14,431	6,676,214 3,444,562 3,231,652	483,230 119,770 363,460	16,230 2,748 13,482	470,931 115,210 355,721	437,088 111,139 325,949	195,817 52,571 143,246	1,978 442 1,536	258,057 79,317 178,740	9,208 3,913 5,295	1,283	12,299 4,560 7,739	259 260 261
262	Automobile repair, services, and garages and	17,463	2,225,156	95,555	9,668	10,827	1,742,506	124,937	6,889	118,853	108,496	38,923	1,352	130,838	3,864	938	6,084	262
263	Automobile repair, automobile services, and garages.	12,329	1,651,160	84,537	8,293	7,785	1,298,515	104,708	7,189	101,068	93,113	33,205	811	70,756	2,038	969	3,640	263
264	Other repair services	5,134	573,996	11,018	1,375	3,042	443,991	20,229	2,700	17,785	15,383	5,718	541	60,082	1,826	342	2,444	264
265	Motion pictures Motion picture production and distribution and motion picture service industries	6,712 2,761	2,552,183	104,710	23,865 15,693	3,287	2,004,582	163,213 123,113	3,100	159,345	130,724	55,135 44,397	130	47,955	1,480	187	3,868 (2)	265 266
267	Motion picture theaters Ammasment and recreation services, except	3,951 11,890	821,570	23,435	8,172	2,067	554,808	40,100	1,945	39,369	28,561	10,738	31 4 930	30,428	31,397 6,768	122	731 9,812	267
269	Other services.	12,819	2,271,905	757,666	18,122	7,279	1,855,265	136,253	6,703	130,255	122,387	52,314	855	103,644	4,680	926	5,998	569
270	Nature of business not allocable	16,531	214,528	1,729	2,479	3,460	142,037	21,319	3,236	20,204	15,826	5,248	579	14,416	363	224	1,115	270
O	100lumns 1 through 7 include data from Form 1120-5 returns of small business assessmentions	eturns of s	mall business		deved through		chamahaldana Gta	7 00 2 00 2 00 0					1		:			ı

*Colument 1 through 7 include data from Form 1120-5, returns of small business corporations taxed through shareholders. Statistics for these returns are shown separately in columns 12 through 16 of this table.

Through 16 of the total is \$61,347,000 of nondividend distributions reported on Form 1120-5, returns of small business corporations taxed through shareholders. Distribution of this amount by major industrial stable in table 39.

Sharing variability of this estimate is too large to warrant showing separately. However, the data are included in totals.

Sixcludes companies with gross income under \$75,000 which are tax-exempt under section \$01.

HOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

Table 2. - BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

	Table 2	. — BALANCE S	HEETS AND I	NCOME STAT	EMENTS, B	Y MAJOR I	NDUS TR LAL	GROUP				_
						Major indus	trial group					Γ
	Item	All industrial groups	Agriculture, forestry, and fisheries	Total mining	Metal mining	Mining Bituminous coal and lignite mining	Crude petroleum and natural gas	Mining and quarrying of normetallic minerals, and anthracite mining	Construc- tion	Manufac Total manufac- turing	Beverage industries	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	1
2	Number of returns, total	1,074,120 71,140	15,603 1,485	12 , 920 832	(1,099 (1)	1,961 141	6,673 434 (dollars)	3, 187 244	66, 260 6, 137	156,297 11,849	2,941 242	1 2
3	Total assets	1, 136, 667, 759	3, 586, 542	16,039,390	4,211,305	2,324,810		2,356,819	14, 221, 541	252, 134, 247	5, 248, 563	1 3
4	Cash	91,855,941	213,737	1,034,027	219,864	149,631	478, 217	186, 315	1,559,492	15, 239, 274	393, 200	4
5 6 7 8 9	Notes and accounts receivable. Less: Reserve for bad debts. Inventories, total. Last-in, first-out. Other than last-in, first-out. Not stated.	232, 680, 893 4, 686, 434 88, 303, 970 7, 527, 013 35, 640, 301 45, 136, 656	432,592 3,752 434,399 11,855 153,506 269,038	2,002,796 11,430 882,593 25,904 319,159 537,530	320,732 1,438 245,485 1,716 126,865 116,904	365, 235 2, 739 87, 261 4, 898 36, 283 46, 080	992,298 4,258 363,200 1,026 96,052 266,122	324,531 2,995 186,647 18,264 59,959 108,424	5,632,435 43,153 1,561,519 28,425 873,568 659,526	43,088,238 842,747 54,798,833 6,442,188 20,879,492 27,477,153	758, 105 11, 045 1, 294, 553 273, 078 478, 079 543, 396	7 8 9
11 12 13	Investments, Government obligations: States, Territories, and U. S. possessions United States obligations Not stated	29, 137, 834 102, 699, 111 2, 456, 179	16,847 39,310 5,002	89,868 828,819 61,264	33,079 349,695 35,644	18,258 142,398 9,888	27,753 242,364 2,019	10,778 94,362 13,713	46,831 258,164 41,749	1,596,206 13,431,338 362,909	21,449 231,236 2,742	12
14	Other current assets, including short-term marketable investments.	8,512,382	42,736	210, 302	80,557	41,203	60,768	27,774	237, 453	2,836,777	69,084	
15 16 17 18	Mortgage and real estate loans. Other investments. Depreciable assets. Less: Accumulated amortization and depreciation.	117,854,966 166,585,027 397,167,908 147,490,097	29,584 402,823 2,147,560 992,844	49,307 1,949,598 11,919,528 5,804,125	11,222 628,965 2,682,028 1,210,964	870 270,851 1,819,649 884,466		18,645 287,306 1,767,534 840,883	42,705 1,034,238 4,896,979 2,563,037	178,554 26,990,480 159,141,011 77,210,768	1,398 468,779 2,999,470 1,323,382	16
19 20 21 22 23 24	Depletable assets. Less: Accumulated depletion. Land. Intangible assets. Less: Accumulated amortization. Other assets.	12,098,349 4,963,693 17,259,733 2,976,167 1,276,532 25,496,055	46,765 15,896 644,009 8,311 1,005 136,364	3,739,322 1,613,641 191,980 252,044 67,278 324,416	966,572 376,623 36,103 123,990 11,670 78,064	409,719 166,555 20,484 3,622 478 39,979	1,011,673 76,536	189, 105 58, 790 58, 857 59, 856 33, 992 68, 056	71,788 17,629 234,326 19,046 2,555 1,211,190	6,582,114 2,774,609 3,395,208 1,788,186 923,978 4,457,221	12,649 1,677 95,442 32,284 4,485 208,761	20 21 22 23
25	Total liabilities	1, 136, 667, 759	3,586,542	16,039,390	4,211,305	2,324,810	7, 146, 456	2,356,819	14,221,541	252, 134, 247	5,248,563	25
26 27 28	Accounts payable Deposits and withdrawable shares Bonds, notes, mortgages payable maturing in	62,754,549 308,030,920 43,171,158	299, 644 41 402, 918	1,165,300 839 711,902	308,005 48 83,424	145,361 88,790	538,654 791 407,043	173,280	3,717,429 11,902 1,378,901	23,990,702 19,257 9,453,472	488,057 2,263 187,704	27
29 30	less than one year. Other current liabilities Bonds, notes, mortgages payable maturing in one year or more.	33, 204, 351 142, 912, 726	87,262 675,861	715,446 3,009,032	1 53,167 1,101,885	78,071 378,970	402,383 1,137,757	81,825 390,420	812,5 3 2 1,343,824	16, 379, 294 32, 131, 553	273,125 804,654	29 30
31 32 33 34 35 36	Other liabilities. Capital stock, preferred. Capital stock, common. Paid-in or capital surplus. Surplus reserves. Earned surplus and undivided profits.	157, 590, 530 16, 521, 898 118, 573, 241 57, 914, 070 16, 756, 827 179, 237, 489	160,471 68,361 1,100,034 178,189 54,258 559,503	368,626 253,316 2,700,788 2,114,608 230,804 4,768,729	72,885 54,669 673,045 566,538 47,799 1,149,840	48, 195 84, 258 321, 751 321, 576 47, 310 810, 528	1,045,887 73,542	75, 265 26, 048 454, 520 180, 607 62, 153 780, 056	1,918,388 148,226 1,822,613 322,910 88,843 2,655,973	8,270,186 6,364,513 43,133,455 21,677,161 3,827,949 86,886,705	182,028 175,530 678,221 313,328 98,876 2,044,777	32 33 34 35
37	Total compiled receipts	816, 799, 884	3,837,620	10, 354, 855	1,873,814	1,951,445	4,676,119	1,853,477	32, 140, 410	363, 157, 167	8,307,678	7
38	Business receipts. Interest on Government obligations (less amortizable bond premium): Wholly tayable.	772,914,545 2,985,070	3,676,501	9,896,963 27,920	1,791,980 12,897	1,884,238 4,290	4,450,769 6,558	1,769,976	31,681,534 6,707	356,972,649 391,726	8, 215, 474 5, 297	
40 41 42	Wholly taxable. Subject to surtax only. Wholly tax-exempt. Other interest.	82,657 857,329 16,967,728	33 584 8,304	34 2,742 27,369	24 146 7,161	2 601 4,982	8 750 10,903	1,245 4,323	142 1,959 23,593	2,029 40,098 457,494	23 940 8,583	40 41 42
43 44 45	Rents Royalties. Net short-term capital gain reduced by net long-term capital loss.	6,828,004 882,861 72,391	24, 334 6,410 540	29,915 51,359 2,779	5,524 4,316 64	5,787 2,209 77	12,131 41,237 2,240	6,473 3,597 398	63, 375 3, 465 1, 160	600,818 432,855 20,166	10,195 5,647 165	1
46 47	Net long-term capital gain reduced by net short-term capital loss. Net gain, sales other than capital assets	2,971,045 1,932,706	56,205 7,010	110,785 13,379	5,555 690	25, 164 1, 723	60,000 10,459	20,066 507	67,599 10,311	923, 103 35, 618	8,934 3,389	47
48 49 50	Dividends, domestic corporations	2,948,191 1,040,403 6,316,954	7,348 2,675 45,512	79,846 5,428 106,336	33,838 1,528 10,091	12,642 70 9,660		27,624	15,566 4,747 260,252	929,707 798,422 1,552,482	8,381 4,125 36,525	4 9 5 0
51 52	Total compiled deductions	769, 145, 288 557, 061, 668	3,731,152 2,536,425	9,706,239 5,812,331	1,790,679	1,920,272	4,225,765 2,342,099	1,769,523	31,559,343 26,610,044	338, 131, 185 256, 268, 083	7,806,583 4,762,103	٦.
53 54 55 56 57 58 59	Compensation of officers. Rent paid on business property. Repairs. Bad debts Interest paid. Taxes paid. Contributions or gifts.	13,411,436 8,208,562 6,654,787 2,330,969 12,558,235 19,189,112 481,575	102,728 70,894 59,713 7,641 47,862 78,142 1,446	138,433 51,462 136,840 14,351 152,186 283,555 6,498	8,024 4,577 21,885 1,154 45,010 74,983 2,229	21,110 9,816 48,737 2,278 20,250 50,220 653		43,104 10,612 39,578 2,806 23,313 47,135 1,441	1,005,401 134,505 140,705 41,912 116,377 397,334 10,938	4,173,670 2,189,206 4,974,916 413,980 1,992,062 9,223,589 276,663	77,354 32,262 58,169 5,459 49,106 1,226,969 6,554	53 54 55 56 57 58
60 61 62 63 64 65	Amortization Depreciation Depletion Advertising Amounts contributed under pension plans Amounts contributed under other employee bene-	1,565,991 20,493,626 3,239,439 8,746,760 4,584,044 2,190,268	1,301 164,480 2,080 21,494 5,166 5,857	114,651 691,008 805,053 18,089 81,159 88,455	94, 137 100, 805 150, 326 518 14, 141 6, 818	535 115,695 52,081 1,716 30,467 59,898	6,594 347,529 526,403	13,385 126,979 76,243 6,769 7,321	1,902 602,495 7,245 74,427 66,399 92,315	583, 216 9, 227, 824 2, 164, 630 4, 962, 382 2, 784, 680 1, 367, 522	3,349 189,570 1,260 401,319 33,731 19,614	60 61 62 63 64
66 67	fit plans. Net loss, sales other than capital assets Other deductions	1,292,916 107,135,900	2,285 623,638	33,703 1,278,465	12,199 236,914	7,949 160,941		473 241, 983	7,758 2,249,586	120,307 37,408,455	4,672 935,092	66 67
68 69 70	Compiled net profit (less net loss) (37 less 51). Net income (less deficit), total (c8 less 41) Returns other than Form 1120-S: Net income (less deficit) (69 less 75)	47,654,596 46,797,267	106,468 105,884	648,616 645,874	83, 135 82, 989	31, 173 30, 572	449,604	82,709	581,067 579,108	25,025,982 24,985,884 24,878,089	501, 095 500, 155 494, 260	69
70 71 72 73 74	Statutory special deductions Income subject to tax Income tax Total compiled net profit less income tax on returns other than Form 1120-5 (c8 less 73).	46, 401, 968 3, 666, 688 47, 648, 078 22, 524, 687 25, 129, 909	62, 241	645,613 182,952 959,680 472,708 175,908	87,791 84,976 232,938 119,561 ² 36,426	29,731 15,244 54,527 22,545 8,628	280,779		545,331 89,469 783,090 331,590 249,477	24,878,089 1,476,916 24,811,362 12,435,056 12,590,926	494,260 15,944 500,600 252,198 248,897	71 72 73
75	Form 1120-3, net income (less deficit) (69 less 70). Distributions to stockholders:	395, 299	³ 4,838	261	(1)	841	3, 326	896	33 ,77 7	107,795	5,895	75
76 77	Cash and ascets other than own stock	⁴ 16,241,581 2,173,518		718,846 55,485	162,073 4,305	50, 167 6, 370	44 7, 677 38,338	58,929 6,472	91,093 39,096	7,666,473 1,230,670	132,142 13,427	

Table 2. -BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP-Continued

Product Prod									INCOME SI	REETS AND	-BALANCE SE	Table 2
Tree Foot and Televisor Statistic Products Televisor Statistic Products Televisor Statistic Products Products Statistic Products P				1								
Hardware Freturns, Inchia.	neous	Petroleum refining and related industries	and allied	publishing, and allied	Paper and	Furniture and	Lumber and wood products, except	and other finished products made from fabrics and similar	mill	manufac-	kindred	Item
2 Print 120% 12	(21)	(20)	(19)	(18)	(17)	(16)	(15)	(14)	(13)	(12)	(11)	
Section Company Comp	828 3,932 258	828 (1)										
Control Cont					ors)	housand dolls	(1					
2		39,748,483 1,526,052		+ -								
Providencies Continue Conti	103 1,250,016	5,049,103	3,107,577	1,730,544	1,178,668	621,190	877,503	1,362,776	1,768,424	254,896	3,306,557	5 Notes and accounts receivable
## Description 1,000,000 1	845 1,310,409	3,241,845 359,388	3,890,493	953,126	1,397,097	721,055	1,063,028	1,711,618	2,536,652	2,458,927	4,219,545	7 Inventories, total
Interstants Conversion Objections	163 735,398	434,163	1,314,459	503,993	569,131	361,670	380,551	803,014	964,131	490,368	1,683,967	9 Other than last-in, first-out
13	670 5,280	317,670 2,044,955	191,431	77,788	22,367	17,011	17,887	6,646	29,511	1,535	56,153	Investments, Government obligations: States, Territories, and U. S. possessions
1. marketable investments	50 4,249	50	105,231	16,821	24,529	3,381	9,088	9,873	15,834	-	24,213	Not stated
16 Other investments	783 3,626	22,783			-				-		· 1	marketable investments. Mortgage and real estate loans
19 Depotable assets 17,169 2,981 2,669 2,297 744,235 12,061 37,980 1,771 29,113 39,126 1,772 1,793 1,160 5,660 1,772 1,793 1,160 5,660 1,772 1,793 1,160 5,660 1,772 1,793 1,160 5,660 1,772 1,793 1,160 1,772 1,793 1,160 1,772 1,793 1,160 1,772 1,793 1,160 1,772 1,793 1,160 1,772 1,793 1,160 1,772 1,793 1,160 1,772 1,793 1,160 1,772 1,172	080 2,878,555		16,922,838	4,024,367	7,719,703	1,038,925	2,721,013	292,636 1,003,362	5,407,823	589,532	11,364,721	7 Depreciable assets
22		3,587,449 1,791,670										9 Depletable assets
28 Lasis Assumulated amortization 3,7978 20,504 1,306 1,107 1,003 4,208 16,503 50,702 7	617 65,014	561,617 1,177,609	286,094	173,042	115,028	36,829	97,749	29,200	54,626	13,638	395,371	1 Land
Total liabilities	327 5,491	763,327 481,514	36,972	6,336	2,816	423	1,051	1,197	1,380	295	3,797	3 Less: Accumulated amortization
Proposite and withdrawable chares 839 661 66 462 638 522 538 2,147 2,274	483 4,906,503				9,977,017	2,449,833			8,929,065	· · ·	18,010,406	5 Total liabilities
1 cas than one year. 1 cas than one year or more. 2 cas than one year. 2 cas than one year or more. 2 cas than one year. 2 cas than o	39 11		2,274	2,147	558	522	638	462	66	681	839	7 Deposits and withdrawable shares
13 Other lishitities 483,332 69,240 169,252 12,773 117,224 89,645 269,360 650,052 523,687 73 323,277 74,485 3 33 269,1681 506,622 169,255 25,646 152,268 87,434 40,339 269,730 302,257 774,485 3 33 269,1681 269,264 2	444 367,659		1,683,499	602,852	504,326	187,126	255,985	320,601	478,729	202,108	1,086,803	less than one year. Other current liabilities Bonds, notes, mortgages payable maturing in
24 Paid-in or capital surplus 767,779 150,787 336,774 144,868 441,964 106,562 1,067,047 372,401 3,226,803 5,1	277 132,744	335,277	774,458	302,527	256,473	40,339	87,434	152,283	222,564	182,455	656,622	Other liabilities
Earned surplus and undivided profits	525 391,912	5,121,525	3,226,803	372,401	1,067,047	106,562	491,964	144,868	536,774	156,787	767,379	4 Paid-in or capital surplus
Business receipts	340 1,652,320	12,694,340	7,797,722	2,939,660	3,513,685	858,954	1,708,900	1,124,212	3,705,165	1,043,910	6,185,994	6 Earned surplus and undivided profits
Interest on Government obligations (less amortizable bond premium): 12,527		37,592,756 36,004,854		 								
Subject to surtax only		60,268										Interest on Government obligations (less amortizable bond premium):
42 Other interest	199 2		160	190	269	5	35	109	65	_	122	O Subject to surtax only
44 Royalties	899 9,024		28,500	11,631	16,057	2,907	12,129	4,463	19,963	2,113 1,368	41,245	2 Other interest
Content Cont	697 4,326	1	97,925	29,175	6,887			8,771		1,478		
47 Net gain, sales other than capital assets. 3,165		'									· ·	long-term capital loss 6 Net long-term capital gain reduced by net
49 Dividends, foreign corporations. 37,765 1,339 2,105 632 87 1,680 19,960 5,656 93,524 2 50 Other receipts. 168,729 9,532 64,944 32,572 50,806 31,106 51,447 157,079 86,343 35 51 Total compiled deductions. 48,732,276 4,288,527 13,658,154 11,643,753 7,088,908 4,792,437 10,718,271 11,634,671 23,203,779 35,95 52 Cost of sales and operations. 39,979,152 2,749,653 11,369,715 9,289,642 5,526,541 3,664,471 7,917,101 8,111,786 15,460,943 27,1 53 Compensation of officers. 376,195 11,279 184,460 322,741 130,677 131,699 122,561 398,742 250,037 54 Repairs. 393,543 9,295 126,713 22,092 55,914 26,064 261,586 54,284 43,291 4 55 Repairs. 393,543 9,295 126,713 22,092 55,914 26,064 261,586 54,284 <t< td=""><td></td><td></td><td>2,259</td><td></td><td></td><td></td><td>4,841</td><td></td><td>1,160</td><td></td><td></td><td>7 Net gain, sales other than capital assets</td></t<>			2,259				4,841		1,160			7 Net gain, sales other than capital assets
51 Total compiled deductions	062 36,701	426,975 269,062	93,524	5,656	19,960	1,680	87	632	2,105	1,339	37,765	9 Dividends, foreign corporations
53 Compensation of officers. 376,195 11,279 184,460 322,741 130,677 131,699 122,561 398,742 250,037 130,008 4 48,825 631,313 125,555 130,008 4 56,008 122,341 330,008 4 48,825 631,313 125,555 130,008 4 57,319 14,009 114,009		314,562 35,907,338										1
54 Rent paid on business property. 223,438 3,818 77,389 114,054 33,584 48,825 63,133 125,555 130,008 4 55 Repairs 393,543 9,295 126,713 22,092 55,914 26,064 261,586 54,244 434,291 4 56 Bad debts 54,731 971 14,949 17,248 14,162 12,239 8,620 36,872 29,904 57 Interest paid 175,979 962,218 234,683 174,291 138,500 88,807 26,226 20,055 425,959 9 59 Contributions or gifts 24,368 2,536 12,626 7,628 4,006 4,870 11,719 18,771 32,593 60 Amortization 4,353 236 2,847 562 2,993 318 28,340 3,304 92,633 1 61 Depreciation 741,033 35,096 307,802 79,586 195,469 71,504 427,241 259,188 1,102,299 1,3 63 Advertising 963		27,128,251 55,189	15,460,943 250,037	8,111,786	7,917,101			9,289,642		2,749,653 11,279		2 Cost of sales and operations
56 Bad debts 54,731 971 14,949 17,248 14,162 12,239 8,620 36,872 29,904 77 1nterest paid 175,979 29,156 81,627 53,035 53,511 20,645 80,559 64,689 171,329 1 58 Taxes paid 572,997 962,218 234,683 174,291 138,500 88,807 226,226 220,055 423,599 9 59 Contributions or gifts 24,368 2,536 12,626 7,628 4,006 4,870 11,719 18,771 32,993 60 Amortization 4,353 236 2,847 562 2,993 318 28,340 3,304 92,633 1 61 Depreciation 741,033 35,096 307,802 79,586 195,469 71,504 427,241 259,188 1,102,299 1,3 62 Depletion 4,630 137 136 166 230,908 37 24,052 167 92,139 1,5 63 Advertising 963,744 263,888 88,344 115,827 28,588 60,459 97,498 92,601 986,856 1 65 Amounts contributed under pension pl	236 65,947	434,236 493,146	130,008	125,555	63,133	48,825	33,584	114,054	77,389	3,818	223,438	4 Rent paid on business property
58 Taxes paid	948 17,320 684 42,978	30,948 199,684	29,904	36,872	8,620 80,559	12,239 20,645	14,162 53,511	17,248 53,035	14,949	971 29,156	54,731 175,979	6 Bad debts
61 Pepreciation		942,225 13,513		220,055							572,997 24,368	9 Contributions or gifts
62 Depletion	949 202,975	106,116 1,328,949	1,102,299	259,188	427,241	71,504	195,469	79,586	307,802	35,096	741,033	1 Depreciation
65 Amounts contributed under other employee 120,360 5,405 33,171 47,034 13,598 18,930 34,826 41,712 78,046 benefit plans. 66 Net loss, sales other than capital assets 16,498 494 22,730 2,928 3,992 1,375 4,685 6,715 5,860	859 127,152	1,527,908 164,859	986,856	92,601	97,458	60,459	28,558	115,827	88,344	263,388	4,630 963,744	3 Advertising
66 Net loss, sales other than capital assets 16,498 494 22,730 2,928 3,992 1,375 4,685 6,715 5,860		282,185 93,131		97,202 41,7 1 2								5 Amounts contributed under other employee
		996 3,106,002										6 Net loss, sales other than capital assets
68 Compiled net profit (less net loss) (37 loss 1,747,036 547,313 701,944 263,447 428,376 209,797 1,127,384 932,622 3,468,704 1,6		1,685,418		1								8 Compiled net profit (less net loss) (37 loss
	534,523	1,682,868	3,463,737	930,559	1,125,589	207,155	427,573	263,102	700,944	547,234	1,744,403	9 Net income (less deficit), total (68 less 41).
		1,682,699 500,320		921,719	1,123,466			252,744 21.659	696,936	547,495 1.208	1,730,278	Net income (less deficit) (69 less 75)
72 Income subject to tax	072 551,067	1,243,072 621,246	3,345,064	920,849	1,117,462	241,350	441,098	297,232	680,254	548,866	1,802,819	2 Income subject to tax
74 Total compiled net profit less income tax on 846,648 262,738 364,294 127,318 265,317 94,572 587,054 487,694 1,762,859 1,00	276,200	1,064,172			587,054	94,572		127,318		262,738		4 Total compiled net profit less income tax on
75 Form 1120-S, net income (less deficit) (69 14,125 (1) 4,008 10,358 16,288 753 2,123 8,840 5,108 (1) 1,005 1	658	(1)	5,108	8,840	2,123	753	16,288	10,358	4,008	(1)	14,125	75 Form 1120-S, net income (less deficit) (69 less 70).
		1,414,877 269,710							131,266 29,481		429,488 45,929	6 Cash and assets other than own stock

Table 2. - 8ALANCE SHEETS AND INCOME STATEMENTS, 8Y MAJOR INDUSTRIAL GROUP-Continued

				Maj.	r iniu risl	group—Cont	inuei			
						ng—Continue				
Ι··π	Leather and leather products	Stone, clay, and glass products	Frimary metal industries	Fatricated metal products (including ornance), except machinery and transportation equipment	Machinery, except electrical and trans- portation		Transpor- tation equipment, except motor vehicles	Motor vehicle: and motor vehicle equipment	Profes. Linal, scientific, and controlling instruments; photographic and optical goods: watches and clocks	Other manufac- turing industrie
	(22)	(23)	(24)	(25)	(26)	(27)	(85)	(29)	(30)	(31)
Number of returns, tital	., 11	t,834	3,655	14,690	16,275	6,593	2,076	1,292 (1)	2,730	10,000
Form 1120-2	124	520	210	1,092	917	421	136	(1)	178	ç18
					(Thousand	dollars)	1		ī	
Total ass t	1,8-0,31+		26,282,013	11,772,597	20,137,931	14,300,144	9,694,529	16,561,217	4,545,251	4,518,551
Cach Notes and accounts receivable	141,549 511,585	004,1:1 1, 7⊶,30f	3,286,495	917,761 2,346,959	1,445,370	888,469 3,607,858	575,503 2,507,977	740,281	249,344	359,622 1,083,951
Less: Receive for bad debts	9,513	-2,072	50,332	-2,703 3,229,107	72,639 5,459,678	68,889 3,983.710	12,587 3,837,825	18,007	15,814 1,343,802	32,668 1,252,439
Last-in, first-out	62,778 22,18n	1, 02,475 62,161	1,736,833	285,643	684,412	472,110	16,110	339,745	98,881	45,824
Other than last-in, first-out	2116,842 328,170	722,225 548,089	1,869,849	1,558,031 1,385,433	2,678,505 2,59c,755	1,664,474	1,025,960 2,795,755	1,258,277 1,73-,341	774,280 470,641	757,368 449,247
Invistments, Government obligations: States, Territories, and U. C. possessions.	7,266	-8,193	125,115	56,4°7	72,818	205,352	28,395	239,338	9,481	28,043
United States obligations	16,693	522,212	1,938,510	3el,055	919,014	803,987	114,056	2,465,197	350,081	117,017
Not stated Other current assets, including short-term	5,396 17,565	22,329 120,407	8,283 24.,5	31,000 131,189	17,475 lel,836	35,962 139,473	3,343	1,674 239,238	1e,104 39,917	5,332 46,821
marketable investments.										
Mortgage and real estate loans Other investments		5,208 6,5,772	1,989,512	10,658 355,644	11,075	7,349,603	1,696 -51,347	1,786 2,090,365	2,340 300,100	5,153 387,046
Depreciable assets	512,804	0,74,050	22,718,970 11,592,268	6,218,222 2,798,857	10,149,204 5,015,711	5,014,078 2,105,019	3,398,481	10,425,018	2,060,392 988,413	967,830
ciation. Depletable assets				58,947	25,811	64,289	2,885	8,379	645	59,618
Less: Accumulated depletion	51	189,418 50,935	504,331	20,910	9,042	57,506	726	··,370	412	11,179
LandIntangible assets	1.510	14c,160 15,804	+36,012 34,596	183,383 32,727	249,014 89,524	103,178	116,482 13,253	118,194 72,582	47,836 29,399	56,155 19,660
Less: Accumulated amortizationOther assets	246 35,611	1,907 1-1,158	17,885 224,090	11,029 202,967	33,625 275,222	11,642 301,008	2,502 172,995	5,349 258,187	6,942 57,064	5,281 120,85
Cotal liabilities		8,11,029	26,282,013	11,772,597	20,137,931	14,300,144	9,694,529	16,561,217	4,545,251	4,518,551
Accounts payable	248,267	569,329		1,196,159	1,916,084	2,045,001	1,595,056	1,457,202	356,312	532,78
Deposits and withdrawable shares Bonds, notes, mortgages payable maturing in	111	4,437 25.,613	554 458,936	1,256 622,300	1,447	563,196	397 907,333	37 164,661	35 244,316	435 336,154
less than one year. Other current liabilities Bonds, notes, mortgages payable maturing in	122,829 195,822	5tm,517		818,622 1,273,942	1,205,593 2,482,089	1,162,247 1,858,178	853,667 880,553	2,038,347 1,232,561	495,834 573,505	340,293 454,520
one year or more. Other liabilities	44,116	254,500	712,650	325,269	723,626	535,741	1,382,525	331,253	171,217	112,604
Capital stock, preferred	63,500	238,934	1,005,846	299,004	450,584	260,650	71,602	394,447	100,035	161,205
Capital stock, common	317,539 86,140	1,625,771 692,013	3,935,174 1,611,370	1,969,195 720,863	1,450,280	2,021,623 1,253,254	813,024 874,706	1,346,881	784,801 545,664	747,103 375,758
Surplus reserves	574,652	135,528 3,383,665	540,758	122,335	250,865 6,644,850	190,425 4,409,783	74,726 2,240,940	386,100 7,839,965	63,462 1,210,070	36,271 1,421,425
Fotal compiled receipts	3,936,069		27,522,119	18,963,602	25,383,611	22,763,762	16,578,046	24,644,023	6,293,363	7,351,738
Business receipts Interest on Government obligations (less amortizable bond premium):			27,194,223	18,712,082	24,938,517	22,500,260	16,465,594	24,273,354	6,200,826	7,249,222
Wholly taxable			1	0.500	30,188	19,726	4,099	76,351	8,152	3,776
Subject to surtey only	744	13,267		9,580		0.0	160	1 10		
Subject to surtax only	24 204	147 1,879	48 4,491	66 1,567	163 2,234	2,960	158 265	139 4,955	4 362	991
Subject to surtax only	24	147	48 4,491 38,702	66	163				4	99° 9,880
Subject to surtax only. Wholly tax-exempt. Other interest. Rents. Royalties.	204 3,936 3,321 765	147 1,879 14,652 11,130 12,971	48 4,491 38,702 16,450 18,548	1,567 17,434 17,582 10,643	163 2,234 51,043 43,257 66,285	2,960 37,260 19,705 37,257	265 13,656 9,006 16,054	4,955 36,518 16,631 7,620	4 362 7,899 5,397 10,924	997 9,880 10,146 3,786
Subject to surtax only. Wholly tax-exempt. Other interest. Rents. Royalties Net short-term capital gain reduced by net long-term capital loss.	24 204 3,936 3,321 765 46	147 1,879 14,652 11,130 12,971 413	48 4,491 38,702 16,450 18,548 390	1,567 17,434 17,582 10,643 1,937	163 2,234 51,043 43,257 66,285 1,425	2,960 37,260 19,705 37,257 1,725	265 13,656 9,006 16,054 1,468	4,955 36,518 16,631 7,620 1,188	4 362 7,899 5,397 10,924 100	997 9,880 10,146 3,786 195
Subject to surtax only. Wholly tax-exempt. Other interest. Rents. Royalties. Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net short-term capital loss.	204 3,936 3,321 765	147 1,879 14,652 11,130 12,971 413 23,409	48 4,491 38,702 16,450 18,548 390 68,752	66 1,567 17,434 17,582 10,643 1,937 29,014	163 2,234 51,043 43,257 66,285 1,425	2,960 37,260 19,705 37,257 1,725 26,533	265 13,656 9,006 16,054 1,468	4,955 36,518 16,631 7,620 1,188 9,509	4 362 7,899 5,397 10,924 100 9,094	997 9,880 10,146 3,786 199 18,103
Subject to surtax only. Wholly tax-exempt. Other interest. Rents. Royalties. Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net short-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations.	24 204 3,936 3,321 765 46 1,034	147 1,879 14,652 11,130 12,971 413 23,409	48 4,491 38,702 16,450 18,548 390 68,752	66 1,567 17,434 17,582 10,643 1,937 29,014 3,748 21,669	163 2,234 51,043 43,257 66,285 1,425 44,425	2,960 37,260 19,705 37,257 1,725 26,533	265 13,656 9,006 16,054 1,468 10,326	4,955 36,518 16,631 7,620 1,188 9,509	4 362 7,899 5,397 10,924 100	997 9,880 10,146 3,786 195 18,103
Subject to surtax only. Wholly tax-exempt. Other interest. Royalties. Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net short-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations.	24 204 3,936 3,321 765 46 1,034 66 1,524 13	147 1,879 14,652 11,130 12,971 413 23,409 1,429 21,436 27,470	48 4,491 38,702 16,450 18,548 390 68,752 1,110 52,642 8,702	66 1,567 17,434 17,582 10,643 1,937 29,014 3,748 21,669 42,585	163 2,234 51,043 43,257 66,285 1,425 44,425 44,425 3,738 40,924 49,208	2,960 37,260 19,705 37,257 1,725 26,533 2,457 9,158 39,146	265 13,656 9,006 16,054 1,468 10,326 413 6,770 6,551	4,955 36,518 16,631 7,620 1,188 9,509 185 55,685 125,985	4, 362, 7,899, 5,397, 10,924, 100, 9,094, 982, 4,474, 21,764	9,880 10,146 3,786 195 18,103 1,491 6,950 4,362
Subject to surtax only. Wholly tax-exempt. Other interest. Rents. Rets. Net short-term capital gain reduced by net long-term capital loss. Net long-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations.	24 204 3,936 3,321 765 46 1,034 66 1,524 13 17,033	147 1,879 14,652 11,130 12,971 413 23,409 1,429 21,436	48 4,491 38,702 16,450 18,548 390 68,752 1,110 52,642 8,702 55,315	66 1,567 17,434 17,582 10,643 1,937 29,014 3,748 21,669	163 2,234 51,043 43,257 66,285 1,425 44,425	2,960 37,260 19,705 37,257 1,725 26,533 2,457 9,158 39,146 67,487	265 13,656 9,006 16,054 1,468 10,326 413 6,770	4,955 36,518 16,631 7,620 1,188 9,509	4 362 7,899 5,397 10,924 100 9,094 982 4,474	997 9,880 10,146 3,786 199 18,100 1,490 6,950 4,362 42,810
Subject to surtax only. Wholly tax-exempt. Other interest. Rents. Reyalties. Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net short-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Other receipts. Other ompiled deductions. Cost of sales and operations.	24 204 204 3,936 3,321 765 46 1,034 66 1,524 13 17,033 3,789,587 3,069,341	147 1,879 14,652 11,130 12,971 413 23,409 1,429 21,436 27,470 53,980 3,674,185	48 4,491 38,702 16,450 18,548 390 68,752 1,110 52,642 8,702 55,315 25,322,513	66 1,567 17,434 17,582 10,643 1,937 29,014 3,748 21,669 42,585 95,695 17,879,608 13,617,365	163 2,234 51,043 43,257 66,285 1,425 44,425 44,425 3,338 40,924 49,208 112,004 23,216,247 16,353,239	2,960 37,260 19,705 37,257 1,725 26,533 2,457 9,158 39,146 67,487 21,051,824 15,568,625	265 13,656 9,006 16,054 1,468 10,326 413 6,770 6,551 43,686 16,100,307	4,955 36,518 16,631 7,620 1,188 9,509 185 55,685 125,985 125,985 121,657,260	4 362 7,899 5,397 10,924 100 9,094 982 4,474 21,764 23,385 5,651,824 3,868,156	9,988 10,146 3,786 19: 18,10: 1,491 6,956 4,362 42,812 6,978,596
Subject to surtax only. Wholly tax-exempt. Other interest. Rents. Net short-term capital gain reduced by net long-term capital loss. Net long-term capital loss. Net long-term capital gain reduced by net short-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Other receipts. Cotal compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property.	24 204 3,936 3,321 765 46 1,034 66 1,522 13 17,033 13,789,587 3,069,341 78,241 78,241 28,730	147 1,879 14,652 11,130 12,971 413 23,409 1,429 21,436 27,470 53,980 a,p74,185 6,905,313 170,675 53,404	48 4,491 38,702 16,450 18,548 390 68,752 1,110 52,642 8,702 25,322,513 19,484,687 140,534 84,650	56 1,567 17,434 17,582 10,643 1,937 29,014 3,748 21,669 42,585 93,695	163 2,234 51,043 43,257 66,285 1,425 44,426 3,938 40,924 49,208 112,004 23,216,247 16,353,239 -79,850 156,335	2,960 37,260 19,705 37,257 1,725 20,533 2,457 9,158 39,146 67,487 21,051,824 15,568,025 238,065 141,556	265 13,656 9,006 16,054 1,468 10,326 413 6,770 6,551 43,686 16,100,307 13,781,091 80,161 88,749	4,955 36,518 16,631 7,620 1,188 9,509 185 55,685 125,985 35,903 21,657,260 17,267,277 70,343 34,761	4 362 7,899 5,397 10,924 100 9,094 982 4,474 21,764 23,385 5,651,824 3,868,156 89,318 50,642	997 9,888 10,146 3,788 19: 18,103 1,491 6,950 4,362 42,817 6,978,596 5,022,301 207,718 70,353
Subject to surtax only. Wholly tax-exempt. Other interest. Royalties. Net short-term capital gain reduced by net long-term capital loss. Net long-term capital loss. Net long-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Other receipts. Cost of sales and operations. Cost of sales and operations. Rent paid on business property. Repairs.	24 204 3,936 3,321 765 46 1,034 66 1,524 17,033 3,789,587 3,069,341 78,241 28,730 17,04	147 1,879 14,652 11,130 12,971 413 23,409 1,429 21,436 27,470 53,980 a,574,185 6,905,113 170,675 53,404	48 4,491 36,702 16,450 18,548 390 68,752 1,110 52,642 8,702 55,315 25,322,513 19,484,687 190,534 8,650 1,269,984	66 1,567 17,434 17,582 10,643 1,937 29,014 3,748 21,669 42,585 95,695 17,879,608 13,617,365 423,034 127,777 239,455	163 2,234 51,043 43,257 66,285 1,425 44,425 49,208 112,004 23,216,247 16,353,239 -79,850 156,335 321,713	2,960 37,260 19,705 30,257 1,725 20,533 2,457 9,158 39,146 67,487 21,051,824 15,568,025 238,065 141,556	265 13,656 9,006 16,054 1,468 10,326 413 6,770 6,551 43,686 16,100,307 13,781,091 80,161 88,749 186,959	4,955 36,518 16,631 7,620 1,188 9,509 185 55,685 125,985 35,903 21,657,260 17,267,277 70,343 34,761 312,079	4 362 7,899 5,397 10,924 100 9,094 9,82 4,474 21,764 23,385 5,651,824 3,868,156 89,318 50,642 71,866	997 9,886 10,146 3,786 195 18,103 1,491 6,950 4,362 42,817 6,978,596 5,022,301 207,718 70,353 61,626
Subject to surtax only. Wholly tax-exempt. Other interest. Rents. Rets. Reyalties. Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net short-term capital gain reduced by net short-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Other receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid.	22 204 3,936 3,321 765 46 1,034 16 1,524 13 17,033 3,789,587 3,069,341 78,241 28,730 17,064 5,745 19,870	147 1,879 14,652 11,130 12,971 413 23,409 1,429 21,436 27,470 53,980 3,074,185 5,905,313 170,675 53,404 257,908 19,596 57,907	48 4,491 38,702 16,450 18,548 390 68,752 1,110 52,642 8,702 25,322,513 19,484,687 190,534 24,650 1,269,984 17,042 256,521	666 1,567 17,434 17,582 10,643 1,937 29,014 3,748 21,669 42,585 95,695 17,879,608 13,617,365 423,034 127,777 239,455 30,118 98,093	163 2,234 51,043 43,257 66,285 1,425 44,425 3,338 40,924 49,208 112,004 23,216,247 16,355,239 479,850 156,335 321,713 28,400 173,558	2,960 37,260 19,705 37,257 1,725 26,533 2,457 9,158 39,146 67,487 21,051,824 15,568,025 238,065 141,556 187,044 29,025	265 13,656 9,006 16,054 1,468 10,326 413 6,770 6,551 43,686 16,100,307 13,781,091 80,161 38,749 9,801 91,499	4,955 36,518 16,631 7,620 1,188 9,509 185 55,685 125,985 125,985 17,267,277 70,343 34,761 312,079 6,182 77,452	4 362 7,899 5,397 10,924 100 9,094 982 4,474 21,764 23,385 5,651,824 3,868,156 89,318 50,642 71,866 5,718 41,002	997 9,880 10,144 3,788 192 18,102 1,491 6,950 42,812 6,978,596 5,022,301 207,718 70,353 61,620 18,922
Subject to surtax only. Wholly tax-exempt. Other interest. Rents. Revalties. Net short-term capital gain reduced by net long-term capital loss. Net long-term capital loss. Net long-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Other receipts. Otal compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts.	24 204 3,936 3,321 765 46 1,034 66 1,524 13 17,033 3,789,587 3,069,341 78,241 28,730 17,044 5,745	147 1,879 14,652 11,130 12,971 413 23,409 1,429 21,436 27,470 53,980 3,674,185 6,905,913 170,675 53,404 257,988	481 4,491 38,702 16,450 18,548 390 68,752 1,110 52,642 8,702 55,315 25,322,513 19,48,687 190,534 4,650 1,269,984 17,042 256,521 570,415	666 1,567 17,434 17,582 10,643 1,937 29,014 3,748 21,669 42,585 95,695 17,879,608 13,617,365 423,034 127,777 239,455 30,118	163 2,234 51,043 43,257 66,285 1,425 44,425 3,938 40,924 49,208 112,004 23,216,247 16,353,239 ~79,850 321,713 28,406	2,960 37,260 19,705 30,257 1,725 20,533 2,457 9,158 39,146 67,487 21,051,824 15,568,025 238,065 141,556 187,044 29,025	265 13,656 9,006 16,054 1,468 10,326 413 6,770 6,551 43,686 16,100,307 13,781,091 80,161 38,749 186,959 9,801	4,955 36,518 16,631 7,620 1,188 9,509 185 55,685 125,985 35,903 21,657,260 17,267,277 70,343 34,761 312,079 6,182	4 362 7,899 5,397 10,924 100 9,094 982 4,474 21,764 23,385 5,651,824 3,868,156 89,318 50,642 71,866 5,718	99' 9,880 10,144' 3,786 19' 18,10: 1,491 6,956 4,366 42,81' 6,978,596 5,022,301 207,716 70,35: 61,622 41,922 41,922
Subject to surtax only. Wholly tax-exempt. Other interest. Rents. Retts. Reyalties. Net short-term capital gain reduced by net long-term capital loss. Net long-term capital loss. Net long-term capital gain reduced by net short-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Other receipts. Otal compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization.	22 204 3,936 3,321 765 46 1,034 166 1,52-13 17,033 13,789,587 3,069,341 78,241 28,730 17,064 5,745 19,870 6c,018 3,132 151	147 1,879 14,652 11,130 12,971 413 23,409 1,429 21,436 27,470 53,980 9,074,185 5,905,913 170,675 53,404 257,908 19,590 211,562 10,567 211,562 10,567	48 4,491 38,702 16,450 18,548 390 68,752 1,110 52,642 8,702 55,315 25,322,513 19,484,687 190,534 24,650 1,269,984 170,0-2 256,521 570,-15 18,890 174,389	566 1,567 17,434 17,582 10,643 1,937 29,014 3,748 21,669 42,585 95,695 17,879,608 13,617,365 423,034 127,777 239,455 30,118 98,108 335,721 13,992 7,581	163 2,234 51,043 43,257 66,285 1,425 44,425 44,425 49,208 112,004 23,216,247 16,353,239 -79,850 321,713 28,406 173,558 520,552 24,123 17,679	2,960 37,260 19,705 37,257 1,725 26,533 2,457 9,158 39,146 67,487 21,051,824 15,568,025 238,065 141,556 187,044 29,025 111,848 543,036 21,458 543,036 21,458	265 13,656 9,006 16,054 1,468 10,326 413 6,770 6,551 43,686 16,100,307 13,781,091 80,161 38,749 186,959 9,801 91,499 285,298 9,174 73,063	4,955 36,518 16,631 7,620 1,188 9,509 185 55,685 125,985 35,903 21,657,260 17,267,277 70,343 34,761 312,079 6,182 77,452 930,640 16,389 7,246	4 362 7,899 5,397 10,924 100 9,094 982 4,474 21,764 23,385 5,651,824 3,868,156 89,318 50,642 71,866 5,718 41,002 141,707 10,029 5,330	99' 9,88(10,144' 3,788' 19: 18,10: 1,491 6,956' 4,366' 42,811' 6,978,596' 5,022,300' 207,718' 70,35: 61,626' 41,922' 41,922' 41,922' 140,178' 5,002'
Subject to surtax only. Wholly tax-exempt. Other interest. Rents. Rents. Reyalties. Net short-term capital gain reduced by net long-term capital loss. Net long-term capital loss. Net long-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Other receipts. Otal compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreciation.	22 204 3,936 3,321 765 46 1,034 1,034 1,033 1,789,587 3,069,341 78,241 28,730 17,064 5,745 19,870 6c,018 3,132 151 38,451 14	147 1,879 14,652 11,130 12,971 413 23,409 1,429 21,436 27,470 53,980 4,672,185 6,905,913 170,675 53,404 257,968 16,586 17,586 17,586 17,586 18,586	48 4,491 38,702 16,450 18,548 390 68,752 1,110 52,642 8,702 55,315 25,322,513 19,484,687 10,534 11,0-2 256,521 570,-15 18,890 179,389 945,500 115,989	17,434 17,582 10,643 1,937 29,014 3,748 21,669 42,585 95,695 17,879,608 13,617,365 423,034 127,777 239,455 30,118 98,093 335,721 13,992 7,581 415,895 2,281	163 2,234 51,043 43,257 66,285 1,425 44,425 3,938 40,924 49,208 112,004 23,216,247 16,353,239 -79,850 156,335 321,713 28,406 173,558 520,552 24,123 17,679 820,815 3,438	2,960 37,260 19,705 37,257 1,725 26,533 2,457 9,158 39,146 67,487 21,051,824 15,568,025 238,065 141,565 141,565 141,656 141,458 21,458 21,458 21,458 21,458 21,458 21,458 21,458	265 13,656 9,006 16,054 1,468 10,326 413 6,770 6,551 43,686 16,100,307 13,781,091 80,161 88,749 186,959 9,801 91,499 285,298 9,174 73,063 215,114	4,955 36,518 16,631 7,620 1,188 9,509 185 55,685 125,985 321,657,260 17,267,277 70,343 34,761 312,079 6,182 77,452 930,640 16,389 7,246 693,852	4 362 7,899 5,397 10,924 100 9,094 982 4,474 21,764 23,385 5,651,824 3,868,156 89,318 50,642 71,866 5,718 41,002 141,707 10,029 5,330 160,584	997 9,886 10,144 3,788 199 18,103 1,491 6,995,96 4,366 42,817 6,978,596 5,022,301 207,718 70,353;61,626 11,626 141,922 140,178 5,000 2,940 141,011 3,031
Subject to surtax only. Wholly tax-exempt. Other interest. Rents. Rents. Net short-term capital gain reduced by net long-term capital loss. Net long-term capital loss. Net long-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Other receipts. Otal compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amontization. Depreciation. Depreciation. Depletion. Advertising.	24 204 3,936 3,321 765 46 1,034 66 1,524 17,033 3,787,587 3,069,341 78,241 78,241 78,241 78,241 78,241 17,04 5,745 19,870 60,018 3,132 151 38,451 14 43,585 17,835 17,835	147 1,879 14,652 11,130 12,971 413 23,409 1,429 21,436 27,470 53,980 3,674,185 6,905,913 170,675 55,404 257,988 19,596 57,977 211,562 10,4-7 15,291 421,108 156,928 74,279 80,275	48 4,491 38,702 16,450 18,548 390 68,752 1,110 52,642 8,702 25,315 25,322,513 19,484,687 19,534 4,650 1,209,984 17,042 256,521 570,415 18,890 174,389 945,500 115,989 118,579 349,488	17,434 17,587 10,643 1,937 29,014 3,748 21,669 42,585 95,695 17,879,608 13,617,365 423,034 127,777 239,455 30,118 98,093 335,721 13,992 7,581 415,895 2,281 167,205 128,837	163 2,234 51,043 43,257 66,285 1,425 44,425 3,938 40,924 44,208 112,004 23,216,247 16,353,239 -79,850 156,335 321,713 28,400 173,558 520,552 24,123 17,679 820,815 3,438 262,160 258,964	2,960 37,260 19,705 37,257 1,725 20,533 2,457 9,158 39,146 67,487 21,051,824 15,568,025 141,556 187,044 29,025 111,848 543,036 21,458 27,262 434,782 157,389,201 157,389,201	265 13,656 9,006 16,054 1,468 10,326 413 6,770 6,551 43,686 16,100,307 13,781,091 80,161 88,749 186,959 9,801 91,499 285,298 9,174 73,063 215,114 120 46,287 155,318	4,955 36,518 16,631 7,620 1,188 9,509 185 55,685 35,903 21,657,260 17,267,277 70,343 34,761 312,079 6,182 77,452 930,640 16,389 7,246 693,852 881 196,745 250,057	4, 362 7,899 5,397 10,924 100 9,094 982 4,474 21,764 22,385 5,651,824 3,868,156 89,318 50,642 71,866 5,718 41,002 141,707 10,029 5,330 1c0,584 139,994 91,319	99' 9,880 10,1444 3,788 19:1 18,10:1 1,491 6,950 4,366 42,812 6,978,596 5,022,300 207,718,522 41,922 41,922 140,177 5,005 2,944 141,013,722 39,112 33,722 39,112
Subject to surtax only. Wholly tax-exempt. Other interest. Rents. Revisities. Net short-term capital gain reduced by net long-term capital loss. Net long-term capital loss. Net long-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Other receipts. Otal compiled deductions. Cost of sales and operations. Cost of sales and operations. Rent paid on business property. Repairs. Bad debts. Interest paid Taxes paid Contributions or gifts. Amortization. Depreciation Deplection. Advertising.	24 204 3,936 3,321 765 46 1,034 66 1,524 17,033 3,789,587 3,069,341 78,241 28,730 17,044 5,745 19,870 6,018 3,132 151 38,451 14 43,585 17,835	147 1,879 14,652 11,130 12,971 413 23,409 1,429 21,436 27,470 53,980 9,074,185 5,905,913 170,675 53,404 257,962 14,586 57,997 211,562 10,447 15,299 11,562 10,447 15,299 42,108	48 4,491 38,702 16,450 18,548 390 68,752 1,110 52,642 8,702 25,315 25,322,513 19,484,687 19,534 84,650 1,269,984 17,042 256,521 570,415 18,890 174,389 945,500 115,989 118,575 349,488	666 1,567 17,434 17,582 10,643 1,937 29,014 3,748 21,669 42,585 95,695 17,879,608 13,617,365 423,034 127,777 239,455 30,118 92,093 335,721 13,992 7,581 415,895 2,281 167,205	163 2,234 51,043 43,257 66,285 1,425 44,425 3,338 40,924 49,208 112,004 23,216,247 16,355,239 -156,335 521,713 -28,406 173,558 520,552 -24,123 17,679 820,815 -3,438 -262,160	2,960 37,260 19,705 30,257 1,725 20,533 2,457 9,158 39,146 67,487 21,051,824 15,568,025 238,065 141,556 187,044 29,025 111,848 543,036 21,458 543,036 21,458 543,036 21,458	265 13,656 9,006 16,054 1,468 10,326 413 6,770 6,551 43,686 16,100,307 13,781,091 80,161 88,749 9,801 91,499 285,298 9,174 73,063 215,114 120 46,287	4,955 36,518 16,631 7,620 1,188 9,509 1,85 55,685 125,985 35,903 21,657,260 17,267,277 70,343 34,761 312,079 6,182 930,640 16,389 7,452 930,640 16,389 7,246 693,852 881 196,745	4 362 7,899 5,397 10,924 100 9,094 982 4,474 23,385 5,651,824 3,868,156 38,918 50,642 71,866 71,866 7,718 41,002 141,707 10,029 5,330 160,584 1139,994	997 9,880 10,144 3,786 199 18,103 1,491 6,955 4,365 42,817 6,978,596 5,022,301 207,718 207,718 5,005 140,178 5,005 2,940 141,013 3,031 133,726 39,111
Subject to surtax only. Wholly tax-exempt. Other interest. Rents. Rents. Rets. Rets	24 204 3,936 3,321 765 46 1,034 17,033 17,033 17,045 5,745 5,745 19,870 ec,018 3,132 11,414 2,603	1147 1,879 14,652 11,130 12,971 413 23,409 1,429 21,436 27,470 53,980 3,572,185 6,905,913 170,675 53,404 257,968 16,586 17,586 17,586 17,586 18,588 18,298 18,279 1	48 4,491 38,702 16,450 18,548 390 68,752 1,110 52,642 8,702 25,315 25,322,513 19,484,687 10,534 110,534 170,534 170,534 170,532 170,984 171,042 171,042 171,043 171,044 171,043 1	666 1,567 17,434 17,582 10,643 1,937 29,014 3,748 21,669 42,585 95,695 17,879,608 13,617,365 423,034 127,777 239,455 30,118 98,093 335,721 13,992 7,581 415,895 2,281 167,205 128,837 89,219	163 2,234 51,043 43,257 66,285 1,425 44,426 3,938 40,924 49,208 112,004 23,216,247 16,353,239 -79,850 156,335 321,713 28,40e 173,558 520,552 24,123 17,679 820,815 3,438 262,160 258,9e4 116,751	2,960 37,260 19,705 37,257 1,725 26,533 2,457 9,158 39,146 67,487 21,051,824 15,568,025 238,065 141,565 187,044 29,025 111,848 543,036 21,458 27,262 434,782 44,782 47,782 47,798	265 13,656 9,006 16,054 1,468 10,326 413 6,770 6,551 43,686 16,100,307 13,781,091 80,161 88,749 186,959 9,801 191,499 285,298 9,174 73,063 215,114 46,287 155,318 73,212	4,955 36,518 16,631 7,620 1,188 9,509 185 55,685 125,985 33,903 21,657,260 17,267,277 70,343 34,761 312,079 6,182 930,640 16,389 7,246 693,852 930,640 16,389 19,6745 250,057 173,027	4 362 7,899 5,397 10,924 100 9,094 982 4,474 21,764 23,385 5,651,824 3,868,156 89,318 50,642 71,866 5,718 41,002 141,707 10,029 5,330 160,584 12 139,994 91,319 42,595	997 9,880 10,144 3,788 199 18,103 1,491 6,975 4,362 4,362 4,707,718 70,735 16,629,500 2,07,718 70,353 14,017 5,000 2,940 141,017 3,011 3,011 133,722 39,112 27,128
Subject to surtax only. Wholly tax-exempt. Other interest. Royalties. Net short-term capital gain reduced by net long-term capital loss. Net long-term capital loss. Net long-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Other receipts. Cotal compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amontization. Depreciation. Depreciation. Depreciation. Depreciation on the remployee benefit plans. Net loss, sales other than capital assets. Other deductions.	24 204 3,936 3,321 765 46 1,034 1,03	147 1,879 14,652 11,130 12,971 413 23,409 1,429 21,436 27,470 53,980 3,074,185 6,905,913 170,675 53,404 2577,908 19,596 57,997 211,562 10,4-7 15,291 421,108 156,928 74,279 80,275 39,841	48 4,491 38,702 16,450 18,548 390 68,752 1,110 52,642 8,702 25,315 25,322,513 19,484,687 190,534 170,535 18,575 349,488 135,746 7,624 1,577,479	17,434 17,582 10,643 1,937 29,014 3,748 21,669 42,585 95,695 17,879,608 13,617,365 423,034 127,777 239,455 30,118 98,093 335,721 13,992 7,581 415,895 2,281 167,205 128,837 89,219	163 2,234 51,043 43,257 66,285 61,425 44,425 3,938 40,924 49,208 112,004 23,216,247 16,353,239 -79,850 156,335 321,713 28,40e 173,558 520,552 24,123 17,679 820,815 3,438 262,160 258,964 116,751	2,960 37,260 19,705 30,257 1,725 20,533 2,457 9,158 39,146 67,487 21,051,824 15,568,025 238,065 141,556 187,044 29,025 111,848 543,036 21,458 27,262 434,782 157,763 118,243	265 13,656 9,006 16,054 1,468 10,326 413 6,770 6,551 43,686 16,100,307 13,781,091 80,161 88,749 186,959 9,801 91,499 285,298 9,174 73,063 215,114 120 46,287 155,318 73,212	4,955 36,518 16,631 7,620 1,188 9,509 85 55,685 55,685 35,903 21,657,260 17,267,277 70,343 34,761 312,079 6,182 77,452 930,640 16,389 7,246 693,852 881 196,745 250,057 173,027	4, 362 7,899 5,397 10,924 100 9,094 982 4,474 21,764 23,385 5,651,824 3,868,156 89,318 50,642 71,866 5,718 41,002 141,707 10,029 5,330 160,584 19,944 91,319 42,595	99' 9,88(10,144' 3,788' 19: 18,100' 1,491 6,975,59(5,022,300' 207',718' 70,35: 61,62' 140,178' 5,003' 140,178' 2,944' 141,922' 140,178' 2,944' 141,922' 140,178' 2,944' 141,912' 3,911' 27,125' 27,125' 1,262',385'
Subject to surtax only. Wholly tax-exempt. Other interest. Rents. Rents. Net short-term capital gain reduced by net long-term capital loss. Net short-term capital loss. Net long-term capital gain reduced by net short-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Other receipts. Otal compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreciation. Depreciation. Depreciation. Advertising. Amounts contributed under pension plans. Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets. Other deductions. Compiled net profit (less net loss) (37 less 51) Net income (less deficit), total (68 less 41).	24 204 3,936 3,321 765 46 1,034 66 1,524 13,789,587 3,089,341 28,730 17,004 5,745 19,870 0c,018 3,132 151 34,585 17,835 11,414 2,603 387,393	147 1,879 14,652 11,130 12,971 413 23,409 1,429 21,436 27,470 53,980 9,074,185 6,905,913 170,675 53,404 257,908 19,590 211,562 10,447 11,291 421,108 156,928 74,279 80,275 39,841 2,814 1,196,147	48 4,491 38,702 16,450 18,548 390 68,752 1,110 52,642 8,702 55,315 25,322,513 19,484,687 190,534 4,650 1,269,984 17,042 256,521 570,415 18,890 174,389 945,500 115,989 118,578 349,488 135,746	666 1,567 17,434 17,582 10,643 1,937 29,014 3,748 21,669 42,585 95,695 17,879,608 13,617,365 423,034 127,777 239,455 30,118 98,093 335,721 13,992 7,581 415,895 128,837 89,219 14,267 2,168,768	163 2,234 51,043 43,257 66,285 1,425 44,425 3,338 40,924 49,208 112,004 23,216,247 16,335 321,713 28,400 173,558 520,552 24,123 17,679 820,815 3,438 262,160 258,964 116,751 8,686 3,669,978	2,960 37,260 19,705 37,257 1,725 26,533 2,457 9,158 39,146 67,87 21,051,824 15,568,025 238,065 141,556 187,044 29,025 111,848 543,036 21,458 543,036 21,458 27,262 434,782 27,262 434,782 47,788 27,763 118,243 4,798 2,978,901	265 13,656 9,006 16,054 1,468 10,326 413 6,770 6,551 6,506 16,100,307 13,781,091 80,161 38,749 9,801 18,959 9,801 91,499 285,298 91,499 285,298 91,149 120 46,287 155,318 73,212 2,597 1,001,864	4,955 36,518 16,631 7,620 1,188 9,509 185 55,685 125,985 32,903 21,657,260 17,267,277 70,343 34,761 312,079 6,182 930,640 16,389 7,246 693,852 930,640 196,745 250,057 173,027 3,531 1,616,798	4 362 7,899 5,397 10,924 100 9,094 982 4,474 21,764 23,385 5,651,824 3,868,156 89,318 50,642 71,866 5,718 41,002 141,707 10,029 5,330 160,584 11 139,994 91,319 42,595 146 933,404	99' 9,88(10,144(3,786 199' 18,100' 1,491 6,978,59(2,900' 7,718 70,35: 61,622 41,922 41,922 41,924 140,178 5,000' 2,940' 141,011 3,031 133,722 139,112 27,128
Subject to surtax only. Wholly tax-exempt. Other interest. Rents. Rents. Rets. Net short-term capital gain reduced by net long-term capital loss. Net long-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Dividends, foreign corporations. Cost of sales and operations. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amontzation. Depreciation. Depletion. Advertising. Amounts contributed under pension plans. Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets. Other deductions. Dompiled net profit (less net loss) (37 less 51) let income (less deficit), total (68 less 41). Leturns other than Form 1120-5: Net income (less deficit), total (68 less 41).	24 204 3,936 3,321 765 46 1,034 66 1,524 17,033 3,789,587 3,069,341 78,241 28,730 17,064 5,745 19,870 6,018 3,132 151 38,451 14,282 17,835 11,414 2,603 387,393 146,278 1	147 1,879 14,652 11,130 12,971 413 23,409 1,429 21,436 27,470 53,980 3,674,185 6,905,913 170,675 55,404 257,988 19,596 57,997 211,562 10,4-7 15,291 421,108 156,928 74,279 88,275 39,841 2,814 1,196,147 1,089,389 1,087,510	48 4,491 38,702 16,450 18,548 390 68,752 1,110 52,642 8,702 55,315 25,322,513 19,484,687 190,534 84,650 1,289,984 17,042 256,521 570,415 18,890 179,389 118,570 349,488 135,746 7,624 1,577,479 2,149,606 2,195,115 2,191,444	17,434 17,582 10,643 1,937 29,014 3,748 21,669 42,585 95,695 17,879,608 13,617,365 423,034 127,777 239,455 30,118 92,093 335,721 13,992 7,581 415,895 2,281 167,205 128,837 89,219 14,267 2,168,768 1,083,994 1,082,427	163 2,234 51,043 43,257 66,285 1,425 44,425 3,938 40,924 49,208 112,002 23,216,247 16,353,239 -79,850 156,335 321,713 28,400 173,558 520,552 24,123 17,679 820,815 3,438 262,160 258,964 116,751 8,686 3,669,978 2,167,364 2,165,130 2,151,915	2,960 37,260 19,705 37,257 1,725 26,533 2,457 9,158 39,146 67,487 21,051,824 15,568,025 238,065 141,556 157,763 157,763 171,938 1,704,978 1,711,938 1,704,978	265 13,656 9,006 16,054 1,468 10,326 413 6,770 6,551 43,686 16,100,307 13,781,091 80,161 88,749 186,959 9,801 91,499 285,298 9,174 73,063 215,114 6,287 155,318 73,212 2,597 1,001,864 477,739 477,474	4,955 36,518 16,631 7,620 1,188 9,509 185 55,685 125,985 321,657,260 17,267,277 70,343 34,761 312,079 6,182 77,452 930,640 16,389 7,246 693,852 250,057 173,027 3,531 1,616,798 2,986,763 2,981,808 2,981,706	4 362 7,899 5,397 10,924 100 9,094 982 4,474 21,764 22,385 5,651,824 3,868,156 89,318 50,642 71,866 5,718 41,002 141,707 10,029 5,330 1c0,584 14 139,994 91,319 42,595 146 933,403 641,539 641,177 638,248	99' 9,886 10,144 3,788 19:1 18,10:1 1,491 6,956 42,81: 6,978,596 5,022,300 207,718 70,353: 61,624 1,922 140,178 5,000 2,940 141,011 3,031 133,722 39,112 27,125 1,062,38: 373,144 373,144 3368,030
Subject to surtax only. Wholly tax-exempt. Other interest. Rents. Rents. Ret short-term capital gain reduced by net long-term capital loss. Net long-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Dividends, foreign corporations. Other receipts. Cotal compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amounts contributed under pension plans. Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets. Other deductions. Compiled net profit (less net loss) (37 less 51) Net income (less deficit), total (68 less 41). Leturns other than Form 1120-5: Net income (less deficit) (69 less 75). Statutory special deductions.	24 204 3,936 3,321 765 46 1,034 66 1,524 17,033 3,789,587 3,069,341 78,241 28,730 17,064 5,745 19,870 6,018 3,132 151 38,451 14 43,585 17,835 11,414 2,603 387,393 146,482 146,278 1	147 1,879 14,652 11,130 12,971 413 23,409 1,429 21,436 27,470 53,980 3,674,185 6,905,913 170,675 51,404 257,908 19,596 57,997 211,562 10,447 15,291 421,108 156,928 74,279 80,275 39,841 2,814 1,196,147 1,083,188 2,311 1,087,510 1,083,188 28,311 1,087,99	48 4,491 38,702 16,450 18,548 390 68,752 1,110 52,642 8,702 55,315 25,322,513 19,484,687 100,534 84,650 1,269,984 17,042 256,521 570,415 18,890 115,989 118,575 349,488 135,746 2,193,400 2,195,115 2,191,444 103,934 1,193	666 1,567 17,434 17,582 10,643 1,937 29,014 3,748 21,669 42,585 95,695 17,879,608 13,617,365 423,034 127,777 239,455 30,118 98,093 335,721 13,992 7,581 167,205 128,837 89,219 14,267 2,168,768 1,083,994 1,082,427 1,070,243 49,312	163 2,234 51,043 43,257 66,285 1,425 44,425 3,938 40,924 49,208 412,004 23,216,247 16,353,239 -79,850 156,335 321,713 28,406 173,558 520,552 24,123 17,679 820,815 3,438 262,160 258,964 116,751 8,686 3,669,978 2,167,364 2,165,130 2,151,915 95,758	2,960 37,260 19,705 30,257 1,725 20,533 2,457 9,158 39,146 67,487 21,051,822 15,568,025 141,556 187,044 29,025 111,848 543,036 21,458 27,262 434,782 157,763 118,243 434,782 157,763 118,243 4,789,901 1,711,938 1,708,978 1,711,218 40,246 4,751,990	265 13,656 9,006 16,054 1,468 10,326 413 6,770 6,551 43,686 16,100,307 13,781,091 80,161 88,749 9,801 91,499 9,801 91,499 985,298 9,174 73,063 215,114 120 46,287 155,318 73,212 2,597 1,001,864 477,739 477,474 477,497 9,469 9,469 9,491	4,955 36,518 16,631 7,620 1,188 9,509 185 55,685 55,685 125,985 35,903 21,657,260 17,267,277 70,343 34,761 312,079 6,182 77,452 930,640 16,389 7,246 693,852 881 196,745 250,057 173,027 3,531 1,616,798 2,986,763 2,981,808 2,981,706 113,332 2,890,899	4 362 7,899 5,397 10,924 100 9,094 982 4,474 21,764 23,385 5,651,824 3,868,156 89,318 50,642 71,866 5,718 41,002 141,707 10,029 5,330 160,584 139,994 91,319 42,595 146 933,404 641,177 638,248 10,791 638,248 10,791 631,310	997 9,880 10,146 3,786 199 18,103 1,491 6,978,596 42,817 70,353 61,622 41,922 41,922 41,924 140,178 5,000 2,940 141,011 33,722 39,112 27,128 373,142 372,145 368,030 24,155
Subject to surtax only. Wholly tax-exempt. Other interest. Rents. Royalties Net short-term capital gain reduced by net long-term capital loss. Net long-term capital loss. Net long-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Other receipts. Cost of sales and operations. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization. Deplection. Deplection. Amounts contributed under pension plans. Andounts contributed under pension plans. Net loss, sales other than capital assets. Other deductions. Compiled net profit (less net loss) (37 less 51) Net income (less deficit), total (68 less 41). Returns other than Form 1120-S: Net income (less deficit) (69 less 75). Stautory special deductions. Income subject to tax.	24 2 204 3,936 3,321 765 46 1,034 66 1,52 13 17,033 13,789,587 3,069,341 78,241 28,730 17,044 5,745 5,745 5,745 5,745 11,414 2,603 387,393 146,482 146,278 1	147 1,879 14,652 11,130 12,971 413 23,409 1,429 21,436 27,470 53,980 3,574,185 6,905,913 170,675 53,404 257,968 16,5928 77,97 11,562 21,168 156,928 74,279 80,275 39,841 2,814 1,196,147 1,089,389 1,087,510 1,083,168 28,311 1,095,981 552,084	48 4,491 38,702 16,450 18,548 390 68,752 1,110 52,642 8,702 55,315 25,322,513 19,484,687 19,534 4,650 1,269,984 17,042 256,521 570,415 18,890 174,389 945,500 015,989 118,575 349,488 135,746 7,624 1,577,479 2,194,606 2,195,115 2,191,444 103,934 2,145,933 1,693,083	666 1,567 17,434 17,582 10,643 1,937 29,014 3,748 21,669 42,585 95,695 17,879,608 13,617,365 423,034 127,777 239,455 30,118 98,093 335,721 13,992 7,581 415,895 2,281 167,205 128,837 89,219 14,267 2,168,768 1,083,994 1,082,427 1,070,243 49,312 1,163,262 570,171	163 2,234 43,257 66,285 1,425 44,425 3,338 40,924 49,208 112,004 23,216,247 16,353,239 321,713 28,40e 173,558 520,552 24,123 17,679 820,815 3,438 262,160 258,9e4 116,751 8,686 3,669,978 2,151,915 95,758	2,960 37,260 19,705 37,257 1,725 26,533 2,457 9,158 39,146 67,487 21,051,824 15,568,025 238,065 141,556 187,044 29,025 2111,848 543,036 21,458 27,262 434,782 2,978,901 1,711,938 1,708,978 1,711,938 1,701,938 1,711,218 40,246 1,751,990	265 13,656 9,006 16,054 1,468 10,326 413 6,770 6,551 43,686 16,100,307 13,781,091 88,749 9,801 120 46,287 155,318 73,212 2,597 1,001,864 477,739 477,474 477,497 9,469 629,112 321,039	4,955 36,518 16,631 7,620 1,188 9,509 185 55,685 125,9	4 362 7,899 5,397 10,924 100 9,094 982 4,474 23,385 5,651,824 3,868,156 38,868,156 38,918 50,642 71,866 71,866 71,866 71,866 141,707 10,029 5,330 160,584 1139,94 91,319 42,595 146 933,404 641,539 641,177 638,248 10,791	997 9,886 10,146 3,788 195 18,103 1,491 6,978,596 5,022,301 207,718 70,353 61,626 14,922 140,178 5,005 2,940 141,011 3,013 133,726 39,112 27,129 1,062,383 373,142 372,145 368,033 368,036 24,155 400,864
Subject to surtax only. Wholly tax-exempt. Other interest. Rents. Reyalties. Not short-term capital gain reduced by net long-term capital loss. Net long-term capital loss. Net long-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Other receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amounts contributed under pension plans. Amounts contributed under pension plans. Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets. Other deductions. Compiled net profit (less net loss) (37 less 51) Net income (less deficit), total (68 less 41) Returns other than Form 1120-5: Net income (less deficit) (69 less 75). Statutory special deductions. Income subject to tax. Income subject to tax. Income tax. Total compiled net profit less income tax on returns other tharm 120-S: (68 less 73).	24 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	147 1,879 14,652 11,130 12,971 413 23,409 1,429 21,436 27,470 53,980 3,674,185 6,905,113 170,675 53,404 257,988 19,596 57,997 211,562 10,427 15,291 421,108 156,928 77,279 88,275 39,841 2,814 1,196,147 1,089,389 1,087,510 1,083,168 28,311 1,095,510 1552,084 557,305	48 4,491 38,702 16,450 18,548 390 68,752 1,110 52,642 8,702 25,322,513 19,484,687 190,534 4,650 1,269,984 17,042 256,521 570,415 18,890 174,889 118,575 349,488 135,746 7,624 1,577,479 2,149,606 2,145,115 2,191,444 103,934 2,145,933 1,093,083 1,106,523	17,434 17,582 10,643 1,937 29,014 3,748 21,669 42,585 95,695 17,879,608 13,617,365 423,034 127,777 239,455 30,118 98,093 335,721 13,992 7,581 167,205 128,837 89,219 14,267 2,168,768 1,083,994 1,082,427 1,070,243 49,312 1,163,262 570,171 513,823	163 2,234 31,043 43,257 66,285 1,425 44,425 3,938 40,924 49,208 112,004 23,216,247 16,353,239 479,850 156,335 321,713 28,40e 173,558 520,552 24,123 17,679 820,815 3,438 262,160 258,9e4 116,751 8,686 3,669,978 2,167,364 2,165,130 2,151,915 95,758 2,238,991 1,127,203 1,040,161	2,960 37,260 19,705 37,257 1,725 26,533 2,457 9,158 39,146 67,487 21,051,824 15,568,025 218,065 141,556 187,044 29,025 111,848 543,036 21,458 27,262 434,782 4,782 2,978,901 1,711,938 1,701,938 1,701,938 1,711,218 40,246 1,751,990 893,883 818,055	265 13,656 9,006 16,054 1,468 10,326 413 6,770 6,551 33,686 16,100,307 13,781,091 80,161 88,749 9,801 13,781,091 88,749 285,298 91,499 285,298 91,499 285,298 91,74 73,063 215,114 6,287 155,318 73,212 2,597 1,001,864 477,474 477,474 477,474 477,479 9,469 629,112 321,639 156,100	4,955 36,518 16,631 7,620 1,188 9,509 185 55,685 125,985 123,985 123,985 123,987 133,987 1,616,798 12,981,808 13,332 1,981,808 113,332 2,890,899 1,498,355 1,488,408	4 362 7,899 5,397 10,924 100 9,094 982 4,474 21,764 23,385 5,651,824 3,868,156 89,318 50,642 71,866 5,718 41,002 141,707 10,029 5,330 1c0,584 14 139,994 91,319 42,595 146 933,404 641,539 641,177 638,248 10,791 651,310 332,528 309,011	997 9,880 10,126 3,786 195 18,103 1,491 6,995 6,995 6,995 6,978,596 6,978,596 6,978,596 6,978,596 1,626 1,626 1,626 1,922 1,0,178 5,005 2,940 1,1,011 3,031 13,331 13,331 13,326 39,112 27,129 1,025,383 373,142 372,145
Subject to surtax only. Wholly tax-exempt. Other interest. Rents. Reyalties. Net short-term capital gain reduced by net long-term capital loss. Net long-term capital loss. Net long-term capital loss. Net gain, sales other than capital assets. Dividends, foreign corporations. Dividends, foreign corporations. Other receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization Depreciation. Depreciation. Depreciation. Depreciation. Depreciation. Depreciation. Depreciation. Depreciation. Depreciation. Compensation of the than capital assets. Other deductions. Net loss, sales other than capital assets. Other deductions. Compiled net profit (less net loss) (37 less 51) Net income (less deficit), total (68 less 41). Returns other than Form 1120-5: Net income (less deficit) (69 less 75). Statutory special deductions. Income tax. Income tax. Income tax on	24 2 204 3,936 3,321 765 46 1,034 66 1,52 13 17,033 13,789,587 3,069,341 78,241 28,730 17,044 5,745 5,745 5,745 5,745 11,414 2,603 387,393 146,482 146,278 1	147 1,879 14,652 11,130 12,971 413 23,409 1,429 21,436 27,470 53,980 3,574,185 6,905,913 170,675 53,404 257,968 16,5928 77,97 11,562 21,168 156,928 74,279 80,275 39,841 2,814 1,196,147 1,089,389 1,087,510 1,083,168 28,311 1,095,981 552,084	48 4,491 38,702 16,450 18,548 390 68,752 1,110 52,642 8,702 25,322,513 19,484,687 190,534 4,650 1,269,984 17,042 256,521 570,415 18,890 174,889 118,575 349,488 135,746 7,624 1,577,479 2,149,606 2,145,115 2,191,444 103,934 2,145,933 1,093,083 1,106,523	666 1,567 17,434 17,582 10,643 1,937 29,014 3,748 21,669 42,585 95,695 17,879,608 13,617,365 423,034 127,777 239,455 30,118 98,093 335,721 13,992 7,581 415,895 2,281 167,205 128,837 89,219 14,267 2,168,768 1,083,994 1,082,427 1,070,243 49,312 1,163,262 570,171	163 2,234 51,043 43,257 66,285 1,425 44,425 3,938 40,924 49,208 112,004 23,216,247 16,353,239 -79,850 156,335 321,713 28,40e 173,558 520,552 24,123 17,679 820,815 3,438 262,160 258,964 11e,751 8,686 3,669,978 2,167,364 2,165,130 2,151,915 95,758 2,238,991 1,127,203	2,960 37,260 19,705 37,257 1,725 26,533 2,457 9,158 39,146 67,487 21,051,824 15,568,025 238,065 141,556 187,044 29,025 2111,848 543,036 21,458 27,262 434,782 2,978,901 1,711,938 1,708,978 1,711,938 1,701,938 1,711,218 40,246 1,751,990	265 13,656 9,006 16,054 1,468 10,326 413 6,770 6,551 43,686 16,100,307 13,781,091 88,749 9,801 120 46,287 155,318 73,212 2,597 1,001,864 477,739 477,474 477,497 9,469 629,112 321,039	4,955 36,518 16,631 7,620 1,188 9,509 185 55,685 125,9	4 362 7,899 5,397 10,924 100 9,094 982 4,474 21,764 23,385 5,651,824 3,868,156 89,318 50,642 71,866 5,718 41,002 141,707 10,029 5,330 160,584 14 139,994 24,595 146 93,404 641,539 641,177 638,248 10,791 638,248 10,791 631,310 332,528	13 977 9,880 10,146 3,786 195 18,103 1,491 6,950 4,362 42,817 6,978,596 5,022,301 207,718 5,005 14,017 133,726 141,011 3,031 133,726 141,011 3,031 133,726 1,02,333 3,73,142 372,145 368,030 24,155 40,864 191,709 181,433 4,115

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS. BY MAJOR INDUSTRIAL GROUP—Continued

				Major	industrial	group—Conti	nued			
	Transportat	ion, communi	cation, elec	tric, gas, a	nd sanitary		Wholes	ale and reta	il trade	
	Total trans-	<u> </u>	services	1	1		1	Wholesa	le trade	
Item	portation, communica- tion, electric, gas, and sanitary services	Transpor- tation	Communica- tion	Electric and gas companies and systems	Water supply and other sanitary services	Total wholesale and retail trade	Total wholesale trade	Groceries	Electrical goods, hardware, and plumbing and heating equipment and supplies	Other wholesaler
	. (32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
mber of returns, total Form 1120-S	43,195 2,510	32,454 1,863	5,894 378	(1)	3,735 214	334,717 31,616 and dollars)	109,648 9,182	12,870 1,274	11,613 1,010	85,165 6,898
otal assets	137,319,136	47,448,474	28,533,965	59,357,594	1,979,103	87,556,508	40,988,898	3,974,427	4,417,646	32,596,825
Cash	3,558,739	1,870,776	442,545	1,193,425	51,993	7,651,410	3,366,162	378,035	333,403	2,654,724
Notes and accounts receivable	5,500,481 61,930	2,893,564 17,626	711,603 12,993	1,828,697 30,291	66,617 1,020	26,902,443 789,141	14,833,128 302,654	1,260,445 20,037	1,715.296 43,760	11,857,38 238,85
Inventories, total	3,006,901 21,905	856,287 3,098	787,629 2,448	1,344,797 16,268	18,188	26,704,284 982,465	11,774,899 341,270	1,151,418 29,756	1,641,454 38,514	8,982,02 273,00
Other than last-in, first-out	373,104 2,611,892	74,444 778,745	149,751 635,430	145,349 1,183,180	3,560 14,537	12,755,982 12,965,837	5,636,464 5,797,165	516,324 605,338	823,969 778,971	4,296,17 4,412,85
Investments, Government obligations: States, Territories, and U. S. possessions	80,897	49,466	8,135	21,605	1,691	160,764	106,007	10,232	4,768	91,00
United States obligations	3,253,955	1,550,517	1,291,236	373,839	38,363	1,262,376	766,477	52,709	71,650	642,11
Other current assets, including short-term	158,149 1,988,459	141,477 482,536	7,099 1,252,675	9,533	14,230	99,978	62,734 409,550	13,161 50,190	3,496 31,639	46,07 327,72
marketable investments. Mortgage and real estate loans	23,499	17,695	4,008	404	1,392	152,091	59,064	7,563	2,741	48,76
Other investments	6,920,511 144,422,609	3,984,128	1,442,343	1,298,294 64,610,978	195,746 1,811,970	7,446,560 23,457,136	4,349,441 7,453,990	368,564 1,017,847	220,695 578,705	3,760,18 5,857,43
Less: Accumulated amortization and depreci-	35,366,431	15,470,330	6,763,504	12,799,436	333,161	10,462,844	3,299,164	478,942	255,773	2,564,44
Depletable assets	179,032	135,947	10,473	27,813	4,799	153,339	98,562	2,054	817	95,69
Land	80,583 907,129	65,804 425,912	1,236 87,193	12,004 344,595	1,539 49,429	60,617 1,762,571	38,174 506,426	779 51,791	458 58,379	36,93 396,25
Intangible assets	204,798 50,380	96,773 31,542	92,977 17,184	7,490 1,106	7,558 548	193,919 45,091	108,918 23,005	9,613 1,277	4,709 1,014	94,59 20,71
Other asseta	2,673,301	1,531,825	188,178	899,943	53,355	1,909,633	756,537	101,840 3,974,427	50,899	603,79
Accounts payable	4,240,782	2,636,218	362,932	59,357,594 1,190,105	51,527	87,556,508 16,589,176	40,988,898	919,262	4,417,646 1,259,921	32,596,82 7,518,28
Deposits and withdrawable shares Bonds, notes, mortgages payable maturing in less than one year.	6,342 2,719,803	513 1,169,696	113 217,479	5,568 1,242,450	148 90,178	11,963 8,662,684	4,594 4,532,138	608 426,343	914 427,097	3,07 3,678,69
Other current liabilities	6,484,475 52,321,090	1,660,980 15,117,487	2,455,472 8,727,987	2,311,529 27,688,311	56,494 787,305	4,640,615 9,623,971	1,848,327 3,993,744	170,743 376,315	217,360 308,837	1,460,22 3,308,59
Other liabilities	3,711,634 5,761,105	1,616,504 771,521	302,998 367,147	1,645,271 4,493,321	146,861 129,116	3,267,018 1,717,725	1,382,915 746,212	210,064 71,405	70,537 94,926	1,102,314 579,88
Capital stock, common	29,652,436 7,971,317	8,409,803	9,691,867 2,869,505	11,171,081	379,685 115,897	14,790,101 4,181,452	6,271,319	742,285	717,016	4,812,01 1,762,46
Surplus reserves	1,662,757	669,164	185,673	791,212	16,708	737,926	2,063,202	205,624 36,815	95,111 16,670	259,65
Earned surplus and undivided profits	22,787,395	13,507,737	3,352,792	5,721,682 17,825,023	205,184 465,636	23,333,877	10,135,843	814,963 22,578,714	1,209,257	8,111,62 91,262,89
BusIness receipts	60,609,006	28,743,486	13,822,664	17,602,025	440,831	252,867,764	124,124,376	22,365,266	11,728,810	90,030,30
Wholly taxable	79,850	42,011	23,972	13,456	411	37,198	23,289	1,234	1,965	20,09
Subject to surtax only	348 6,768	132 3,638	151 2,010	64 913	207	659 5,930	280 3,787	75 116	26 120	17 3,55
Other interest	192,979 592,868	88,223 498,465	21,765 58,151	80,168 32,228	2,823 4,024	293,586 426,462	121,762 138,956	9,216 19,284	10,005 9,077	102,54 110,59
Royalties	35,272	16,554	8,155	10,548	15	38,207	30,532	1,553	762	28,21
Net short-term capital gain reduced by net long-term capital loss.	2,686	1,639	579	324	144	7,403	4,187	359	102	3,72
Net long-term capital gain reduced by net short-term capital loss.	215,910	181,280	14,414	13,545	6,671	197,693	88,893	8,734	4,430	75,72
Net gain, sales other than capital assets Dividends, domestic corporations	27,032 138,477	14,786 76,357	11,041 40,225	1,105 19,739	100 2 , 156	22,437 173,018	7,978 96,549	1,335 5,865	504 1,285	6,13 89,39
Dividends, foreign corporations Other receipts	9,424 397,926	3,205 322,468	2,828 19,688	3,389. 47,519	8,251	125,536 2,451,851	103,911 958,417	5,320 160,357	49 104,172	98,54. 693,88
tal compiled deductions	55,510,982	28,763,738	11,338,169	15,011,957	397,118	251,074,686	123,136,303	22,373,040	11,602,595	89,160,66
Cost of sales and operations	35,330,333 538,258	19,658,454 392,658	6,960,680 63,614	8,535,232 68,959	175,967 13,027	202,994,607 4,251,315	106,399,412	20,197,344 222,024	9,658,670 235,302	76,543,39 1,443,79
Rent paid on business property	1,279,956 229,840	1,061,982 144,516	157,326 68,483	56,274 12,583	4,374 4,258	2,973,213 572,223	592,508 179,817	72,827 31,154	68,338 10,221	451,34 138,44
Interest paid.	85,068 2,086,739	19,243 654,312	38,171 330,829	27,135 1,067,309	519 34,289	524,749 910,504	220,423 416,268	20,943	36,102 38,534	163,378 337,360
Taxes paid	3,924,783	1,578,237	810,332	1,494,878	41,336	2,481,580	955,631	101,133	83,117	771,38
Amortization	35,439 761,853	10,956 376,141	9,326 21,232	14,903 363,835	645	77,724 35,093	34,853 20,546	2,782 808	3,268 792	28,80 18,94
Depreciation	4,808,187 106,392	1,808,084 24,147	985,371 109	1,968,327 82,081	46,405 55	1,969,449 22,320	647,180 20, <i>5</i> 12	94 , 128	47,996 246	505,056 20,244
Advertising	254,318 684,267	138,681 154,837	72,153 303,082	42,955 223,630	529 2 ,7 18	2,554,468 401,215	734,633 171,124	88,947 15,469	82,460 20,088	563,226 135,567
Amounts contributed under other employee benefit plans.	284,081	129,465	96,274	57,325	1,017	217,932	75,930	11,496	8,522	55,912
N∈t loss, sales other than capital assets	23,508 5,077,960	18,050	1,929	3,343	186	37,321	8,205	1,335	1,338	5,532 7,978,289
Other deductions	6,797,564 6,790,796	2,593,975 1,228,506 1,224,868	1,419,258 2,687,474 2,685,464	993,188 2,813,066 2,812,153	71,539 68,518 68,311	31,050,973 5,573,058 5,567,128	2,566,614 2,562,827	1,472,254 205,674 205,558	1,307,601 258,712 258,592	2,102,228 2,098,67
eturns other than Form 1120-S: Net income (less deficit) (69 less 75)	6,774,258	1,215,652	2,682,166	2,812,022	64,418	5,412,404	2,490,793	195,681	250,558	2,044,554
Statutory special deductions	232,747 6,949,807	129,198 1,445,992	50,400 2,656,191	49,581 2,781,206	3,568 66,418	406,937 5,853,008	201,974 2,592,410	18,231 219,919	9,980 269,740	173,76 2,102,75
Income taxtal compiled net profit less income tax on	3,528,249 3,269,315	684,000 544,506	1,373,835 1,313,639	1,440,146 1,372,920	30,268 38,250	2,639,506 2,933,552	1,159,655 1,406,959	95,862 109,812	118,490 140,222	945,303 1,156,925
returns other than Form 1120-8 (68 less 73). orm 1120-8, net income (less deficit) (69 less 70).	16,538	9,216	3,298	(1)	3,893	154,724	72,034	9,877	8,034	54,123
Cash and assets other than own stock	3,039,916 178,579	548,744 55,639	928,465 33,304	1,540,990 86,633	21,717 3,003	1,130,805 276,059	426,905 154,980	38,545 20,730	38,476 8,154	349,884 126,096

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

					Major	indust r ial g	group—Contin	nued			
							trade-Cont:	inued			
			1	,	i i	Retail trade		r- 			
	I*em	Total retail trade	Food	General merchandise	Apparel and accessories	Furniture, home furnishings, and	dealers and gasoline service	Eating and drinking places	Building materials, hardware, and farm	Other retail stores	Wholesale and retail trade not allocable
\vdash		(42)	(43)	(44)	(45)	equipment (46)	stations (47)	(48)	equipment (49)	(50)	(51)
1	Number of returns, total	194,624	14,009	13, 153	24,138	20,099	35,681	28,826	21,485	42,233	25,445
ľ	Form 1120-S	26,310	1,367	1,100	2,475	2,295 (Thousand	3,580	2,450	2, 328	4,715	2, 124
12	Total assets	42,081,879	5,185,868	12,526,114	3, 523, 553	3, 204, 448	6,805,578	1,771,152	3,830,454	5,234,712	4,485,731
	Cash Notes and accounts receivable	3,886,159 10,697,074	697,163 410,495	1,095,752 3,520,860	348,371 828,775	226,436 1,432,411	591,593 1,536,113	225,014 190,813	244,844 1,224,791	456,986 1,552,816	399,089 1,372,241
	Less: Reserve for had debts	450,782 13,669,677	4,299 1,631,699	221,084 3,581,635	20,156	41,642 955,953	43,027 2,778,495	855 132,938	33,329 1,471,292	86,390 1,726,957	35,705
	Inventories, total Last-in, first-out	605,513	133,907	290,848	1,390,708 46,790	22,483	49,517	2,789	33,486	25,693	1,259,708 35,682
	Other than last-in, first-out	6,508,242 6,555,922	977,838 519,954	1,170,089 2,120,698	680, 332 663, 586	445,719 487,751	1,518,729	68,746 61,403	717,022 720,784	929,767 771,497	611, 276 61 2, 750
	Investments, Government obligations: States, Territories, and U. S. possessions	47,070	7,216	6,386	16,188	2,962	2,589	1,147	4,145	6,437	7,687
	United States obligations	445,925	78,894 2,909	185,785	58,892	24,587 1,787	25,596	15,123 1,602	26,723 10,317	30, 325	49,974
	Other current assets, including short-term	32,894 594,654	98,615	2,812 152,689	3,711 42,510	37,778	2,520	46,870	34,524	7,236 75,712	4,350 53,493
	marketable investments.							9,973		-	1
	Mortgage and real estate loans Other investments	84,294 2,721,390	8,320 296,757	18,052 1,046,038	5,322 306,797	2,942 167,000	17,815 340,968	96, 236	16,573 187,326	5,297 280,268	8,733 375,729
	Depreciable assetsLess: Accumulated amortization and deprecia-	14,598,660 6,515,048	2,783,131	4,480,666 1,921,936	908,833 468,239	507,925 242,970	1,764,796 822,120	1,506,022	929,503 455,483	1,717,784 790,692	1,404,486
	tion. Depletable assets			985				7,891	2,966	,	22,532
	Less: Accumulated depletion	32,245 12,115	2,227 425	509	1,813 1,084	1,198 493	8,773 4,755	2,060	675	6,392 2,114	10, 328
	Land Intangible assets	1,130,450 75,345	124,131	370,548 11,242	37,847 4,041	51,400 3,282	268,670 10,129	76,646 14,372	107,918	93,290	125,695
	Less: Accumulated amortization	20,498 1,064,485	2,324 172,615	6.727 202,920	971 80, 195	509 74,401	1,280 222,747	2,514 113,532	439 57,938	5,734 140,137	1,588 88,611
,	Total liabilities	42,081,879	5,185,868	12,526,114	3,523,553	3, 204, 448	6,805,578	1,771,152	3,830,454	5,234,712	4,485,731
•	Accounts payable	6,056,944	1,035,516	1,233,843	718,730	516,934	697,111	270,320	599, 143	985,347	834,767
	Deposits and withdrawable shares	6,667 3,747,907	295 162,060	1,032 399,919	1,073 243,374	1,031 353,657	1,718 1,489,790	226 162,975	465 436, 953	827 499,179	382, 639
	Other current liabilities	2,568,119 5,134,526	372,267 761,954	922, 204 1, 696, 201	195,231 292,428	141, 289 297, 926	335,240 812,477	132,401 362,649	147, 138 376, 696	322,349 534,195	224,169 495,701
	Other liabilities	1,644,316 882,434 7,668,310	158,709 129,731 692,705	351,604 341,837 1,899,489	104,122 112,581 643,472	329,388 60,021 665,897	229,507 80,017 1,323,856	87,811 21,315 387,383	94,459 46,585 967,53°	288,716 90,347 1,087,969	239,787 89,079 850,472
		1,922,367	661,051	530,472	179, 190	77,652	162,483	59,085	80,051	172,383	195,883
	Surplus reserves. Earned surplus and undivided profits	371,812 12,078,477	38,051 1,173,529	146,362 5,003,151	19,131 1,014,221	53,180 707,473	33,395	9,218 277,769	19,477 1,061,948	52,998 1,200,402	52,975 1,119,557
,	Total compiled receipts	120,151,714	28,477,337	24,115,381	7,906,904	5,762,081	29,661,411	5,008,636	7,629,129	11,590,835	10,793,113
	Business receipts Interest on Government obligations (less amortizable bond premium):	118,156,300	28, 302, 003	23,656,304	7,716,537	5,484,531	29, 232, 114	4,922,001	7,488,628	11,354,182	10,587,088
	Wholly taxable Subject to surtax only Wholly tax-exempt. Other interest.	12,847 373	3,4-1	4,676 148	1,488 26	687 17	685 76	398	865 7	607 77	1,062
	Wholly tax-exempt	1,881	140	418	204	52	131	194	81	661	262
	Rents	157, 296 258, 931	8,702 14,891	49,530 96,035	6,735 30,885	15,688 16,688	36,211 41,301	2,242 14,979	16,412 13,929	21,776 30,223	14,528 28,575
	Royalties	5,838	2,839	874	195	31	206	469	781	443	1,837
	Net short-term capital gain reduced by net long- term capital loss. Net long-term capital gain reduced by net short-	2,748 94,828	537 14,554	175 24,031	89 2 , 936	91 2,470	1,161 21,526	78 8,803	483 10,939	9,569	13,972
	term capital loss. Net gain, sales other than capital assets		1					1 403	3,615	1,979	1,442
		13,017	1.342	821	509	658	2.612	1,481			
	Dividends, domestic corporations	13,017 67,305 21,593	1,342 10,119	31,103	10,171	2,186	2,612 3,404	2,780	2, 113	5,429	9,164
	Dividends, domestic corporations. Dividends, foreign corporations. Other receipts.	67,305 21,593	1,342 10,119 120 118,632						2, 113		
	Dividends, foreign corporations	67,305 21,593 1,358,757 117,386,949	10,119	31,103 21,285	10,171 45	2, 186 3	3,404	2,780 55,206 4,920,450	2,113 7 91,269 7,483,543	5,429 127	9,164 32 134,677 10,551,434
	Dividends, foreign corporations	67, 305 21, 593 1, 358, 757 117, 386, 949 88, 324, 372	10, 119 120 118, 632 27, 945, 715 22, 856, 216	31, 103 21, 285 229, 981 22, 869, 821 15, 319, 557	10,171 45 137,084 7,723,842 5,017,054	2,186 3 238,979 5,684,718 3,622,036	3,404 6 321,978 29,423,514 25,198,223	2,780 55,206 4,920,450 2,559,288	2,113 7 91,269 7,483,543 5,839,864	5,429 127 165,628 11,335,346 7,912,134	9,164 32 134,677 10,551,434 8,270,823
	Dividends, foreign corporations. Other receipts Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property.	67, 305 21, 593 1, 358, 757 117, 386, 949 88, 324, 372 2, 102, 307 2, 273, 474	10, 119 120 118,632 27, 945, 715 22, 856, 216 148, 885 376, 923	31,103 21,285 229,981 22,869,821 15,319,557 176,311 537,165	10,171 45 137,084 7,723,842 5,017,054 213,338 396,232	2,186 3 238,979 5,684,718 3,622,036 240,156 154,853	3,404 6 321,978 29,423,514 25,198,223 458,353 250,483	2,780 55,206 4,920,450 2,559,288 198,460 234,418	2,113 7 91,269 7,483,543 5,839,864 241,788 61,584	5,429 127 165,628 11,335,346 7,912,134 425,016 261,816	9,164 32 134,677 10,551,434 8,270,823 247,891 107,231
	Dividends, foreign corporations. Other receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts.	67,305 21,593 1,358,757 117,386,949 88,324,372 2,102,307 2,273,474 358,780 272,191	10, 119 120 118,632 27,945,715 22,856,216 148,885	31,103 21,285 229,981 22,869,821 15,319,557 176,311	10,171 45 137,084 7,723,842 5,017,054 213,338	2,186 3 238,979 5,684,718 3,622,036 240,156	3,404 6 321,978 29,423,514 25,198,223 458,353 250,483 48,053 48,613	2,780 55,206 4,920,450 2,559,288 198,460 234,418 52,295 5,971	2,113 7 91,269 7,483,543 5,839,864 241,788 61,584 19,707 34,919	5,429 127 165,628 11,335,346 7,912,134 425,016 261,816 37,236 46,413	9,164 32 134,677 10,551,434 8,270,823 247,891 107,231 33,626 32,135
	Dividends, foreign corporations Other receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid.	67, 305 21, 593 1, 358, 757 117, 386, 949 88, 324, 372 2, 102, 307 2, 273, 474 358, 780 272, 191 453, 004	10,119 120 118,632 27,945,715 22,856,216 148,885 376,923 78,436 15,191 42,221	31,103 21,285 229,981 22,869,821 15,319,557 176,311 537,165 86,410 61,486 108,450	10,171 45 137,084 7,723,842 5,017,054 213,338 396,232 22,213 20,078 23,540	2,186 3 238,979 5,684,718 3,622,036 240,156 154,853 1-,-30 39,520 33,030	3,404 6 321,978 29,423,514 25,198,223 458,353 250,483 48,053 48,613 134,856	2,780 55,206 4,920,450 2,559,288 198,460 234,418 52,295 5,971 21,688	2,113 7 91,269 7,483,543 5,839,864 241,788 61,584 19,707 34,919 37,200	5,429 127 165,628 11,335,346 7,912,134 425,016 261,816 37,236 46,413 51,989	9,164 32 134,677 10,551,434 8,270,823 247,891 107,231 33,625 32,135 41,232
	Dividends, foreign corporations Other receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts.	67, 305 21, 593 1, 358, 757 117, 386, 949 88, 324, 372 2, 102, 307 2, 273, 474 358, 780 272, 191 453, C04 1, 378, 058 39, 675	10,119 120 118,632 27,945,715 22,856,216 148,885 376,923 78,436 15,191	31,103 21,285 229,981 22,869,821 15,319,557 176,311 537,165 86,410 61,486	10,171 45 137,084 7,723,842 5,017,054 213,338 396,232 22,213 20,078	2,186 3 238,979 5,684,718 3,622,036 240,156 154,853 1-1,-30 39,520 33,030 73,960 2,643	3,404 6 321,978 29,423,514 25,198,223 458,353 250,483 48,053 48,613	2,780 55,206 4,920,450 2,559,288 198,460 234,418 52,295 5,971 21,688 123,684 1,646	2,113 7 91,269 7,483,543 5,839,864 241,788 61,584 19,707 34,919 37,200 89,451 2,898	5,429 127 165,628 11,335,346 7,912,134 425,016 261,816 37,236 46,413 51,989 158,178 4,075	9,164 32 134,677 10,551,434 8,270,823 247,891 107,231 33,626 32,135 41,232 147,891 3,196
	Dividends, foreign corporations Other receipts Total compiled deductions Cost of sales and operations Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization Depreciation.	67, 305 21, 593 1, 386, 757 117, 386, 949 88, 324, 372 2, 102, 307 2, 273, 474 358, 780 272, 191 453, 004 1, 378, 058 39, 675 11, 331	10, 119 120 118, 632 27, 945, 715 22, 856, 216 148, 885 376, 923 78, 436 15, 191 42, 221 230, 909 6, 183	31, 103 21, 285 229, 981 22,869, 821 15, 319, 557 176, 311 537, 165 86, 410 61, 486 102, 480 309, 396 13, 839 2, 235	10,171 45 137,084 7,723,842 5,017,054 213,338 396,232 22,213 20,078 23,540 105,022 3,614 1,683	2,186 328,979 5,684,718 3,622,036 240,156 154,853 14,-30 39,520 33,030 73,960 2,643	3,404 6 321,978 29,423,514 25,198,223 458,353 250,483 48,613 134,856 191,458 4,772 1,662	2,780 55,206 4,920,450 2,559,288 198,460 234,418 52,295 5,971 21,688 123,684 1,646 1,717	2,113 7,269 7,483,543 5,839,864 241,788 61,584 19,707 34,919 37,200 89,451 2,898 339	5,429 127 165,628 11,335,346 7,912,134 425,016 261,816 37,236 46,413 51,989 158,178 4,075 2,305	9,164 134,677 10,551,434 8,270,825 247,891 107,231 33,626 32,135 41,232 147,891 3,196 3,216
	Dividends, foreign corporations Other receipts Total compiled deductions. Cost of sales and operations Compensation of officers Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreciation. Depletion.	67, 305 21, 593 1, 358, 757 117, 386, 949 88, 324, 372 2, 102, 307 2, 273, 474 358, 780 272, 191 453, 604 1, 378, 058 39, 675 11, 331 1, 208, 265 1, 298	10, 119 120 118, 632 27, 945, 715 22, 856, 216 148, 885 376, 923 78, 436 15, 191 42, 221 236, 909 6, 183 916 263, 506 84	31,103 21,285 229,981 22,869,821 15,319,557 176,311 537,165 86,410 61,480 309,396 13,839 2,235 305,782 2,235	10,171 45 137,084 7,723,842 5,017,054 213,338 396,232 22,213 20,078 23,540 105,022 3,614 1,683 76,350	2,186 328,979 5,684,718 3,622,036 240,156 154,853 14,230 39,520 33,030 73,960 2,643 574 47,210 28	3,404 6 321,978 29,423,514 25,198,223 458,353 250,483 48,053 134,856 191,458 4,772 1,662 156,819 409	2,780 55,206 4,920,450 2,559,288 198,460 234,418 52,295 5,971 21,688 123,684 1,646 1,717 131,645	2,113 7,7 91,269 7,483,543 5,839,864 241,788 61,584 19,707 34,919 37,200 89,451 2,898 339 78,270	5,429 127 165,628 11,335,346 7,912,134 425,016 37,236 46,413 51,989 158,178 4,075 2,305 148,683 199	9,164 134,677 10,551,434 8,270,823 247,891 107,231 33,626 32,135 41,232 147,881 3,196 3,216 114,004
	Dividends, foreign corporations Other receipts Total compiled deductions Cost of sales and operations Compensation of officers Rent paid on business property Repairs Bad debts Interest paid Taxes paid Contributions or gifts Amortization Depreciation Depreciation Advertising Amounts contributed under pension plans	67, 305 21, 593 1, 388, 757 117, 386, 949 88, 324, 372 2, 102, 307 2, 273, 474 358, 780 272, 191 453, 604 1, 378, 058 39, 675 11, 331 1, 208, 265	10, 119 120 118, 632 27, 945, 715 22, 856, 216 148, 885 376, 923 78, 436 15, 191 42, 221 230, 909 6, 183 916 263, 506	31,103 21,285 229,981 22,869,821 15,319,557 176,311 537,165 86,410 61,486 103,450 399,396 13,839 2,235 305,782 586,633	10,171 45 137,084 7,723,842 5,017,054 213,338 396,232 22,213 20,078 23,540 105,022 3,614 1,683 76,350	2,186 3 238,979 5,684,718 3,622,036 240,156 154,853 1-1,-30 38,520 33,030 73,960 2,643 574 47,210 28 177,352	3,404 6 321,978 29,423,514 25,198,223 458,353 250,483 48,053 48,613 134,856 191,458 4,772 1,662 156,814 409 256,604	2,780 55,206 4,920,450 2,559,288 198,460 234,418 52,295 5,971 21,688 123,684 1,646 1,717	2, 113 91, 269 7, 483, 543 5, 839, 864 241, 788 61, 584 19, 707 34, 919 37, 200 89, 451 2, 898 339 78, 270	5,429 165,628 11,335,346 7,912,134 425,016 261,816 37,236 46,413 51,989 158,178 4,075 2,305 148,683	9,164 9,164 134,677 10,551,434 8,270,823 247,891 107,233 33,626 32,135 41,232 147,891 3,196 3,216 114,004 510 104,481 13,941
	Dividends, foreign corporations Other receipts. Total compiled deductions. Cost of sales and operations Compensation of officers Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreciation. Depletion. Advertising. Amounts contributed under pension plans. Amounts contributed under other employee benefit plans.	67,305 21,593 1,358,757 117,386,949 88,324,372 2,102,307 2,273,474 358,780 372,191 453,004 1,378,058 39,675 11,331 1,208,265 1,298 1,715,354 216,150 134,013	16, 119 120 118, 632 27, 445, 715 22, 856, 216 148, 885 376, 923 78, 436 15, 191 42, 221 236, 909 6, 183 816 263, 506 84 261, 244 58, 009 51, 461	31,103 21,285 229,981 22,869,821 15,319,557 176,311 597,165 86,410 61,-86 103,450 399,396 13,839 2,239 305,782 125 586,633 108,446 14,831	10,171 45 137,084 7,723,842 5,017,054 213,338 396,232 22,213 20,078 23,540 105,022 3,614 1,683 76,350 38 181,354 8,912 7,129	2,186 3,238,979 5,684,718 3,622,036 240,156 154,853 1-,-30 39,520 33,030 73,960 2,643 574 47,210 28 177,352 3,484 4,556	3,404 6 321,978 29,423,514 25,198,223 458,353 250,483 48,653 134,856 191,458 4,772 1,662 156,819 400 256,609 256,609 27,780	2,780 55,206 4,920,450 2,559,288 198,460 234,418 52,295 5,971 21,688 123,684 1,717 131,645 4,717 131,645 5,337 11,498	2, 113 91, 269 7, 483, 543 5, 839, 864 241, 788 61, 584 19, 707 34, 919 37, 200 89, 451 2, 898 339 78, 270 412 56, 037 7, 596 6, 373	5,429 1127 165,628 11,335,346 7,912,134 425,016 261,816 37,236 46,413 51,989 158,178 4,075 2,305 148,683 199 154,465 15,361 10,385	9,164 32 134,677 10,551,434 8,270,825 247,891 107,231 33,626 32,135 41,232 147,891 3,196 3,216 114,004 114,004 114,904 117,989
	Dividends, foreign corporations Other receipts. Total compiled deductions. Cost of sales and operations Compensation of officers Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreciation. Depreciation. Depletion. Advertising. Amounts contributed under pension plans. Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets. Other deductions. Compiled net profit (less net loss) (37 less 51)	67, 305 21, 593 1, 358, 757 117, 386, 949 88, 324, 372 2, 102, 307 2, 273, 474 388, 780 272, 191 453, 004 1, 378, 054 1, 378, 054 1, 138, 054 1, 115, 134 216, 150 134, 013 25, 960 18, 372, 817	10, 119 120 118,632 27,945,715 22,856,216 148,885 376,923 78,436 15,191 42,221 230,909 6,183 916 263,506 261,244 56,009 51,461 6,934 3,542,701	31,103 21,285 229,981 22,869,821 15,319,557 176,311 537,165 86,410 61,40 61,40 399,396 108,450 399,396 123,839 2,235 305,782 2,255 586,633 108,446 14,831 5,259 5,143,866	10,171 137,084 7,723,842 5,017,054 213,338 396,232 22,213 20,078 23,540 105,022 3,614 1,683 76,350 181,354 8,912 7,129 3,402 1,643,883	2,186 3 238,979 5,684,718 3,622,036 240,156 154,853 1-,-30 39,520 9,520 47,210 2,648 574 47,210 2,735 2,484 4,556	3,404 6 321,978 29,423,514 25,198,223 458,353 48,053 134,856 191,458 4,772 1,662 156,819 4,09 250,609 9,003 27,780 1,885 2,640,536	2,780 55,206 4,920,450 2,559,288 198,460 234,418 52,295 5,971 21,688 123,684 1,717 131,645 5,337 11,498 2,792 1,522,344	2,113 91,269 7,483,543 5,839,864 241,788 61,584 19,707 34,919 37,200 89,451 2,888 339 78,270 412 56,037 7,596 6,373 2,874 1,004,229	5,429 127 165,628 11,335,346 7,912,134 425,016 37,236 46,413 51,989 158,178 4,075 2,305 148,683 199 154,465 15,361 10,385 1,960 2,105,131	9,164 32 134,677 10,551,434 8,270,825 247,891 107,231 33,626 32,135 41,232 147,891 3,196 114,004 113,941 17,989 3,256 1,420,012
	Dividends, foreign corporations. Other receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreciation. Depletion. Advertising. Amounts contributed under pension plans. Amounts contributed under cther employee benefit plans. Net loss, sales other than capital assets. Other deductions. Compiled net profit (less net loss) (37 less fl). Not income (less deficit), total (08 less 41). Returns other than Form 1/26.:	67,305 21,593 1,358,757 117,386,949 88,324,372 2,102,307 2,273,474 38,8780 272,191 453,004 1,378,058 39,675 11,331 1,208,265 1,298 1,715,354 216,150 134,013 25,360 18,372,817	16, 119 120 118,632 27,945,715 22,856,216 148,885 376,923 78,436 15,191 42,221 236,909 6,183 261,506 84 261,244 58,009 51,461 0,934 3,542,701 531,622 5:1,485	31,103 21,285 229,981 22,869,821 15,319,557 176,311 537,165 86,410 61,486 108,480 13,839 2,235 305,782 125,866,310 4,831 108,446 14,831 108,446 14,831 108,446 14,831	10,171 45 137,084 7,723,842 5,017,054 213,338 396,232 22,213 3,540 105,022 3,614 1,683 76,350 38,912 7,129 3,402 1,643,883 183,062 182,858	2,186 3,238,979 5,684,718 3,622,036 240,156 154,853 130 39,520 33,030 73,960 2,643 574 47,210 28 177,352 1,270,127 77,363 77,311	3,404 6 321,978 29,423,514 25,198,223 458,353 250,483 48,053 48,613 134,856 191,458 4,772 1,662 156,819 4,003 27,780 1,885 2,640,536 237,897 237,766	2,780 55,206 4,920,450 2,559,288 198,460 234,418 52,255 5,971 21,688 1,646 1,717 131,645 5,337 11,498 2,792 1,522,344 88,186 87,992	2,113 91,269 7,483,543 5,839,864 241,788 61,584 19,707 34,919 37,200 89,451 2,898 3399 412 56,037 7,598 6,373 2,874 1,004,229 145,586	5,429 1127 165,628 11,335,346 7,912,134 425,016 261,816 37,236 46,413 51,989 158,178 4,075 2,305 148,683 199 154,465 15,361 10,385 1,960 2,105,131 255,489 254,826	9,164 32 134,677 10,551,434 8,270,822 247,891 107,231 33,626 32,135 41,232 147,831 3,196 3,216 114,004 510 104,481 13,941 7,989 3,256 1,420,012 241,679 241,417
	Dividends, foreign corporations. Other receipts Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs Bad debts Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreciation. Depreciation. Depletion Advertising. Amounts contributed under pension plans. Amounts contributed under ther employee benefit plans. Net loss, sales other than capital assets. Other deductions. Compiled net profit (less net loss) (37 less fi). Net income (less deficit), total (08 less #1). Returns other than Form 1120-3; Net income (less deficit) (69 less 75). Statutory special deductions.	67, 305 21, 593 1, 358, 757 117, 386, 949 88, 324, 372 2, 102, 307 387, 780 272, 191 453, 604 1, 378, 058 39, 675 11, 331 1, 208, 265 1, 298 1, 715, 354 216, 150 25, 366 18, 872, 817 2, 764, 765 2, 762, 834 2, 695, 277 179, 796	16, 119 120 118, 632 27, 945, 715 22, 856, 216 148, 885 376, 923 78, 436 15, 191 42, 221 230, 909 6, 183 261, 240 58, 009 51, 461 0, 934 3, 542, 701 531, 622 571, 481	31,103 21,285 229,981 22,869,821 15,319,557 176,311 537,165 86,410 61,480 103,480 309,396 113,839 2,235 305,782 2,255 586,633 108,446 14,831 5,259 5,143,866 1,245,142 1,240,533 41,709	10,171 137,084 7,723,842 5,017,054 213,338 396,232 22,213 20,078 23,540 105,022 3,614 1,683 76,350 181,354 8,912 7,129 3,402 1,643,883 183,062 182,858	2,186 3 238,979 5,684,718 3,622,036 240,156 154,853 1.,-30 33,030 73,960 2,643 47,210 47,210 23,484 4,556 1,270,127 77,363 77,311 72,372 12,615	3,404 6 321,978 29,423,514 25,198,223 458,353 48,053 134,856 191,458 4,772 1,662 156,819 250,609 27,780 1,885 2,640,536 237,897 237,766	2,780 55,206 4,920,450 2,559,288 198,460 234,418 52,295 5,971 21,688 123,684 1,717 131,645 5,337 11,498 2,792 1,522,344 88,186 87,992 82,636 13,822	2,113 91,269 7,483,543 5,839,864 241,788 61,584 19,707 34,919 37,200 89,451 2,898 339 78,270 412 56,037 7,596 6,373 2,874 1,004,229 145,586 145,505	5,429 1127 165,628 11,335,346 7,912,134 425,016 261,816 37,236 46,413 51,989 158,178 4,075 2,305 148,683 199 155,465 15,361 10,385 1,360 2,105,131 255,489 254,826	9,164 32 134,677 10,551,434 8,270,825 247,891 107,231 33,626 32,135 41,232 147,891 3,196 3,216 114,004 4,81 13,41 7,989 3,256 1,420,012 241,679 241,417 226,334 25,167
	Dividends, foreign corporations. Other receipts Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreciation. Depreciation. Depletion. Advertising Amounts contributed under pension plans. Amounts contributed under there employee benefit plans. Net loss, sales other than capital assets. Other deductions. Compiled net profit (less net loss) (37 less 51). Returns other than Form 1120-3; Net income (less deficit), total (08 less 41). Returns other than Form 120-3; Net income (less deficit). Statutory special deductions. Income subject to tax.	67,305 21,593 1,358,757 117,386,949 88,324,372 2,102,307 2,273,474 3,87,780 272,191 433,004 1,378,058 39,675 11,331 1,208,265 1,298 216,150 134,013 25,960 18,872,817 2,762,984 2,695,277 179,796 2,762,984	10, 119 120 118,632 27,945,715 22,856,216 148,885 376,923 78,436 15,191 42,221 236,909 6,183 816 263,506 84 261,244 58,009 51,461 531,622 531,482 525,716 20,821 548,420	31,103 21,285 229,981 22,869,821 15,319,557 176,311 537,165 86,410 61,486 103,480 390,396 13,839 2,239 305,782 125 586,633 108,446 14,831 5,259 5,143,866 1,245,560 1,245,142 1,240,533 4,709 1,243,857	10,171 137,084 7,723,842 5,017,054 213,338 396,232 22,213 20,078 23,540 105,022 3,614 1,683 76,350 38 181,354 8,912 7,129 3,402 1,643,883 183,062 182,858 180,769 20,679 208,101	2,186 3 238,979 5,684,718 3,622,036 240,156 154,853 1-,-30 39,520 33,030 73,960 2,643 574 47,210 28 177,352 3,484 4,556 77,363 77,311 72,372 12,615 111,361	3,404 6 321,978 29,423,514 29,198,223 458,353 250,483 48,053 134,856 191,458 4,772 1,662 156,819 257,780 2,600,536 237,780 237,766 226,573 37,565 314,794	2,780 55,206 4,920,450 2,559,288 198,460 234,418 52,295 5,971 21,688 123,684 1,717 131,645 3,702 47,664 5,337 11,498 87,922 88,186 87,922 82,636 13,822 127,248	2,113 7,1269 7,483,543 5,839,864 241,788 61,584 19,707 34,919 37,200 89,451 2,898 339 78,270 412 56,037 7,596 6,373 2,874 1,004,229 145,586 145,505 130,845 10,981 163,633	5,429 127 165,628 11,335,346 7,912,134 425,016 261,816 37,236 46,413 51,989 158,178 4,075 2,305 148,683 199 154,465 15,361 10,385 15,361 10,385 254,826 2,105,131 255,489 254,826 235,833 21,604 281,759	9,164 32 134,677 10,551,434 8,270,822 247,831 107,231 33,626 32,135 41,232 147,831 3,196 3,216 114,004 114,904 12,241,679 241,417 226,334 25,167
	Dividends, foreign corporations. Other receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amoutisation. Depreciation. Depreciation. Depletion. Advertising. Amounts contributed under pension plans. Amounts contributed under cther employee benefit plans. Net loss, sales other than capital assets. Other deductions. Compiled net profit (less net loss) (37 1-mc 91). Not income (less deficit), total (08 less 41). Returns other than Form 1120-15. Net income (less deficit) (59 less 75). Statutory special deductions. Income subject to tax. Income tax on returns	67,305 21,593 1,358,757 117,386,949 88,324,372 2,102,307 2,273,474 3,87,780 272,191 433,004 1,378,058 39,675 11,331 1,208,265 1,298 216,150 134,013 25,960 18,872,817 2,762,984 2,695,277 179,796 2,762,984	16, 119 120 118, 632 27, 945, 715 22, 856, 216 148, 885 376, 923 78, 436 15, 191 42, 221 230, 909 6, 183 261, 240 58, 009 51, 461 0, 934 3, 542, 701 531, 622 571, 481	31,103 21,285 229,981 22,869,821 15,319,557 176,311 537,165 86,410 61,480 103,480 309,396 113,839 2,235 305,782 2,255 586,633 108,446 14,831 5,259 5,143,866 1,245,142 1,240,533 41,709	10,171 137,084 7,723,842 5,017,054 213,338 396,232 22,213 20,078 23,540 105,022 3,614 1,683 76,350 181,354 8,912 7,129 3,402 1,643,883 183,062 182,858	2,186 3 238,979 5,684,718 3,622,036 240,156 154,853 1.,-30 33,030 73,960 2,643 47,210 47,210 23,484 4,556 1,270,127 77,363 77,311 72,372 12,615	3,404 6 321,978 29,423,514 25,198,223 458,353 48,053 134,856 191,458 4,772 1,662 156,819 250,609 27,780 1,885 2,640,536 237,897 237,766	2,780 55,206 4,920,450 2,559,288 198,460 234,418 52,295 5,971 21,688 123,684 1,717 131,645 5,337 11,498 2,792 1,522,344 88,186 87,992 82,636 13,822	2,113 91,269 7,483,543 5,839,864 241,788 61,584 19,707 34,919 37,200 89,451 2,898 339 78,270 412 56,037 7,596 6,373 2,874 1,004,229 145,586 145,505	5,429 1127 165,628 11,335,346 7,912,134 425,016 261,816 37,236 46,413 51,989 158,178 4,075 2,305 148,683 199 155,465 15,361 10,385 1,360 2,105,131 255,489 254,826	9,164 32 134,677 10,551,434 8,270,825 247,891 107,231 33,626 32,135 41,232 147,891 3,196 3,216 114,004 4,81 13,41 7,989 3,256 1,420,012 241,679 241,417 226,334 25,167
	Dividends, foreign corporations. Other receipts Total compiled deductions Cost of sales and operations Compensation of officers Rent paid on business property Repairs Bad debts Interest paid Taxes paid Contributions or gifts Amortization. Depreciation. Depreciation. Depletion Advertising. Amounts contributed under pension plans Amounts contributed under ther employee benefit plans. Net loss, sales other than capital assets Other deductions. Compiled net profit (less net loss) (37 less fl) Returns other than Form 1120-3; Net income (less deficit), total (68 less fl) Returns other than form 120-3; Net income (less deficit). Income subject to tax Income subject to tax. Income tax Total compiled net profit less income tax on returns other than form 1120-5 (68 less 73).	67, 305 21, 593 1, 358, 757 117, 386, 949 88, 324, 372 2, 102, 307 2, 273, 474 358, 780 272, 191 453, 004 1, 378, 058 39, 675 11, 331 1, 208, 265 1, 298 1, 715, 354 216, 150 134, 013 25, 960 18, 372, 817 2, 742, 765 2, 762, 984 2, 695, 277 179, 796 2, 762, 137, 179	10, 119 120 118,632 27,945,715 22,856,216 148,885 376,923 78,436 15,191 42,221 230,909 6,183 916 263,506 84 261,240 58,009 51,461 0,934 3,542,701 531,622 511,482 525,716 20,821 548,420 270,847	31,103 21,285 229,981 22,869,821 15,319,557 176,311 537,165 86,410 61,486 103,480 399,396 11,839 2,235 305,782 586,633 108,446 14,831 5,259 5,143,866 1,245,560 1,245,142 1,240,533 41,709 1,243,857 625,165	10,171 137,084 7,723,842 5,017,054 213,338 396,232 22,213 20,078 23,540 105,022 3,614 1,683 76,350 181,354 8,912 7,129 3,402 1,643,883 183,062 182,858 180,769 20,679 20,679	2,186,979 5,684,718 3,622,036 240,156 154,853 1.,-30 33,030 73,960 2,643 574 47,210 28 177,352 277,352 77,363 77,311 72,372 12,615 111,361 42,044	3,404 321,978 29,423,514 29,198,223 458,353 250,483 48,053 134,856 191,458 4,772 1,662 156,819 257,780 2,640,536 237,780 237,780 237,786 237,766 314,794 124,494	2,780 55,206 4,920,450 2,559,288 198,460 234,418 52,295 5,971 21,688 123,684 1,717 131,645 1,717 131,645 2,792 1,522,344 88,186 87,992 82,636 87,992 82,636 13,822 127,248 51,161	2, 113 91, 269 7, 483, 543 5, 839, 864 241, 786 61, 584 19, 707 34, 919 37, 200 89, 451 2, 898 339 78, 270 412 56, 037 7, 596 6, 373 2, 874 1, 004, 229 145, 586 145, 565 10, 981 163, 633 62, 508	5,429 127 165,628 11,335,346 7,912,134 425,016 261,816 37,236 46,413 51,989 158,178 4,075 2,305 148,683 199 154,465 15,361 10,385 1,960 2,105,131 255,489 254,826 235,833 21,604 281,759 110,735	9,164 32 134,677 10,551,434 8,270,825 247,891 107,231 33,626 32,135 41,232 147,891 3,196 3,216 114,004 113,941 7,989 3,256 1,420,012 241,679 241,417 226,334 25,167 260,225 108,575
	Dividends, foreign corporations. Other receipts Total compiled deductions Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts Interest paid Taxes paid Contributions or gifts. Amortization. Depreciation. Depreciation. Depletion. Advertising. Amounts contributed under pension plans. Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets. Other deductions. Compiled net profit (less net loss) (37 less %1) Net income (less deficit), total (08 less %1) Returns other than Form 1120-5; Net income (less deficit) (59 less 75) Statutory special deductions. Income subject to tax. Income tax. Income tax. on returns other than Form 1120-5 (68 less 73).	67,305 21,593 1,358,757 117,386,949 88,324,372 2,102,307 2,273,474 388,780 272,191 453,004 1,378,054 1,378,054 1,171,315 28,265 1,711,313 25,960 18,372,817 2,744,765 2,762,984 2,695,277 179,796 2,267,274 1,371,276 1,371,276 1,303,499	10, 119 120 118,632 27,945,715 22,856,216 148,885 376,923 78,436 15,191 42,221 230,909 6,183 916 263,506 84 261,244 58,009 51,461 531,622 521,1482 525,716 20,821 548,426 270,847 260,775	31,103 21,285 229,981 22,869,821 15,319,557 176,317 537,165 86,410 61,486 103,490 390,396 13,839 2,235 305,782 586,633 108,446 14,831 5,259 5,143,866 1,245,560 1,245,142 1,240,533 4,1709 1,243,857 625,165 620,395	10,171 137,084 7,723,842 5,017,054 213,338 396,232 22,213 20,078 23,540 105,022 3,614 1,683 76,350 181,354 8,912 7,129 3,402 1,6±3,883 183,062 182,858 180,769 20,679 208,101 84,322 98,740	2,186 3 238,979 5,684,718 3,622,036 240,156 154,853 1-,-30 39,520 33,030 73,960 2,643 574 47,210 28 177,352 28 177,352 3,484 4,556 1,270,127 77,363 77,311 72,372 12,615 111,361 12,044 35,319	3,404 6 321,978 29,423,514 29,198,223 458,353 250,483 48,053 134,856 191,458 4,772 1,662 150,81a 257,780 250,60a 27,780 250,604 3,003 27,780 250,604 1,885 2,640,536 237,766 226,573 37,565 314,794 113,403	2,780 55,206 4,920,450 2,559,288 198,460 234,418 52,295 5,971 21,688 123,684 1,717 131,645 1,717 131,645 5,337 11,498 2,792 1,522,344 88,186 87,902 82,636 13,822 127,248 51,161 37,025	2,113 91,269 7,483,543 5,839,864 241,788 61,584 19,707 34,919 37,200 89,451 2,898 339 78,270 412 56,037 7,598 6,373 2,874 1,004,229 145,586 145,565 130,845 10,981 163,633 62,508 83,078	5,429 127 165,628 11,335,346 7,912,134 425,016 261,816 37,236 46,413 51,989 158,178 4,075 2,305 148,683 199 154,465 15,361 10,385 15,361 10,385 254,826 235,489 254,826 235,489 254,826 235,333 21,604 281,759 110,735 114,754	9,164 32 134,677 10,551,434 8,270,822 247,831 107,231 33,626 32,135 41,232 147,831 3,196 3,216 114,004 113,941 7,989 1,420,012 241,673 241,417 226,334 25,167 260,925 108,575 133,104

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

					ndustrial grou				
Item	Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Holding and other investment companies	Securit, and commodity brokers, dealers, exchanges, and services	Insurance carriers	Insurance agents, brokers, and service	Real estate, except lessors of real property other than buildings	Lessors of real property, except tuildings
	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(00)
Number of returns, total	318,592 7,480	15,182	45,505 617	10,350 (1)	2,848	3,904	15,931 1,574	216,331 5,∩ 7 0	8,541 (1)
101111 11110-0-0-1-1-1-1-1-1-1-1-1-1-1-1	1,400			l	Thousand dollars)			
Total assets	606,824,809	287,861,462	98,368,498	22,560,815	3,750,090	143,939,035	1,813,893	45,239,391	3,291,625
Cash Notes and accounts receivable	60,789,780 145,775,146	50,530,667 109,417,953	4,126,290 28,943,693	498,748 583,927	245,524 1,271,856	2,849,127 243,892	339,113 789,130	2,094,699 4,404,608	105,612 120,087
Less: Reserve for bad debts	2.887.875	1,804,830	1,108,069	4,441	762	6,144	6,605	56,439 61,405	585 15,578
Inventories, total. Last-in, first-out. Other than last-in, first-out.	1 206	188	9,414	2,923	-	5,142 -	2,516	1,249 34,973	29 4,877
Not stated	49,888 44,982	188	8,275 139	379 2,525	_	5,142	1,196 1,320	25,183	10,672
Investments, Government obligations: States, Territories, and U. S. possessions	27,058,740	16,358,480	209,844	227,638	61,851	10,047,330	8,801	131,559	13,237 62,204
United States obligations.	83,313,319 1,675,029	64,562,714 887,891	4,593,836 334,294	952,400 56,738	445,297 114,472	12,297,508 222,992	22,894 5,875	376,466 52,235	532
Other current assets, including short-term marketable investments.	1,759,387	297,707	432,127	402,805	106,131	46,948	23,049	430,667	19,953
Mortgage and real estate loans	117,210,681	29,863,853 11,650,312	46,013,986 12,452,175	303,826 18,645,389	2,623 1,273,983	40,115,724 68,129,853	10,238 351,798	888,515 6,773,574	11,916 273,030
Depreciable assets Less: Accumulated amortization and depreciation	38.142.133	3,422,710	1,588,263	320,009 118,444	83,937 39,249	1,614,701 46,964	185,866 74,427	28,852,410 8,095,485	2,074,237
Less: Accumulated amortisation and depreciation. Less: Accumulated depletion	1 272 083	2,747	68,881 14,655	594,674	5,896 846	4,312	798	176,323 60,896	417,952
Less: accumilated depletion. Land. Intangible assets.	8,886,615	228,928	335,642	57,226	27,314	16,228	15,103	7,706,940 89,303	529,234 7,132
Less: Accumulated amortization	44,965	3,820	21,330 4,999	56,581 17,733	2,337 417	22,831 777 8,376,441	1,780	16,972 1,429,979	1,793 89,468
Other assets		2,940,887	624,186	168,117	150,143 3,750,090	143,939,035	1,813,893	45,239,391	3,291,625
Accounts payable	10,518,971	2,316,255	3,211,894	427,975	911,692	120,203	769,826	2,495,095	
Deposits and withdrawable shares. Bonds, notes, mortgages payable maturing in less than one year.	17,886,875	254,246,211 818,389	53,657,229	11,911 304,593 123,061	11,829 651,792	8,170 20,518 242,396	4,837 82,646 76,576	35,836 4,978,320 1,010,980	218,432
Other current liabilities Bonds, notes, mortgages payable maturing in one year or more.	38,911,636	729,972 291,615		968,609		87,511	114,967	21,218,384	1,054,375
Other liabilities	138,790,100	4,760,565 33,263	5,054,738 570,746	1,926,520 539,581	455, 967 41,327	124,115,247 18,297	70,377 20,246	2,238,607 562,867	168,079 93,405
Capital stock, preferred Capital stock, common. Paid-in or capital surplus.	22,404,886 20,186,910	5,957,985 5,081,672	3,103,732 1,441,615	4,098,843	183,766 87,230	1,943,331 591,686	217,591 67,354	5,986,350 1,883,505	359,367
Surplus reserves. Earned surplus and undivided profits	9.974.538	2,046,094 11,579,441	3,197,516 2,415,152	1,307,971 2,177,270	14,315 307,132	3,002,522 13,789,154	51,389 338,084	323,390 4,506,057	31,341
Total compiled receipts		11,611,198	7,109,809	2,161,024	791,235	33,853,172	1,375,166	8,663,992	346,162
Business receipts	36,062,139	1,581,218	2,145,671	123,657	220,514	27,993,781	1,304,380	2,637,323	
Wholly taxable		1,889,745 68,474	138,298 7,207	27,248 171	16,284 180	344,348 1,590	978 13	11,288 381	72
Wholly tax-exempt	796,252	461,533 7,157,067	€,135 4,404,907	22,452 144,916	4,875 40,701	294,292 3,992,589	280 7,776	5,260 162,706	1,425
Rents	4,514,478	166,289	53,038	16,652	2,144	387,493		3,761,054	121,637
Royalties Net short-term capital gain reduced by net long-term	269,121 32,475	2,571 4,008	1,065 4,800	142,976 8,413	206 3,387	5,126 1,055	561 77	4,712 9,892	
capital loss. Net long-term capital gain reduced by net short-term capital loss.	1,244,415	92,675	81,838	682,488	15,420	70,072	6,335	263,148	
Net gain, sales other than capital assets	1.566.888	1,218 74,723	17,214 89,041	4,231 886,805	425,949 12,407	3,309 424,255	1,964 10,532	1,341,149 66,043	2,094 3,082
Dividends, foreign corporations. Other receipts.	64.540	998 110,679	15,795 144,800	42,179 58,836	696 48,472	2,331 332,331	1,683 34,416	776 400,260	82 13,033
Total compiled deductions	57,962,894	9,436,625	6,325,717	526,827	662,672	31,981,957	1,245,179	7,537,328	246,589
Cost of sales and operations	16,084,779 2,099,697	4,334 829,464	171,101 294,266	14,047 28,449	105,291	15,398,906 40,074	242,802 224,514	223,107 568,858	26,065 8,781
Rent paid on business property	. 747.582	143,184 48,375	88,041 14,737	5,332 867	20,777	171,622 3,718	38,028	274,184 236,113	6,414 3,200
Repairs. Bad debts. Interest paid.	1,183,086	398,098	741,366 2,915,796	1,276 50,515	2,462 63,174	5,506 37,259	9,463	24,411 1,096,714	504
Interest paid. Taxes paid. Contributions or gifts.	2.221.454	2,742,555 362,713 26,785	141,470	21,104	22,098	591,568 5,856	22,523	1,023,260	36,718
Amortization Depreciation	27,358	633 252,891	3,288 86,254	8,019 12,531	329 7,194	606 158 444	831 21,127	11,295 1,194,860	2,357 29,797
Depletion. Advertising.	130.063	1,425 164,849	391 132,896	87,844 3,718	490	3,090 56,141	98 17,179	2,203 117,661	34,522
Amounts contributed under pension plans	458,259	213,397	40,468 9,295	4.069	17,137	154,958 12,151	14,400	13,168 10,690	722
Amounts contributed under other employee benefit plans Net loss, sales other than capital assets Other deductions	1,050,438	970,979	13,440 1,665,029	2,832 282,659	4,323	2,531 15,339,527	435 637,70 <u>1</u>	55,254 2,673,784	644
Compiled net profit (less net loss) (37 less 51) Net income (less deficit), total (68 less 41)	7,948,864	2,174,573	784,092 777,957	1,634,197 1,611,745	128,563	1,871,215 1,576,923	129,987 129,707	1,126,664 1,121,404	99,573
Returns other than Form 1120-S: Net income (less deficit) (69 less 75)	7,093,937		771,759	1,610,437		1,576,484	120,414	1,082,270	
Statutory special deductions	1,122,114	1,698,313	98,473 769,829	398,067 231,259		333,129 2,596,300	12,588 121,585	188,156 1,306,707	10,532 108,289
Income tax	. 2,559,002	808,740	344,354 439,738	98,759	58,924	722,336 1,148,879	47,879 82,108	445,956 680,708	42,054 57,519
	1 / / /	1 ' '	1	1 ' '			1		1
than Form 1120-S (08 less 73). Form 1120-S, net income (less deficit) (69 less 70)	. 58,675	7	6,198	(1)	2,643	(1)	9,293	39,134	(1)

Table 2. - BALANCE SHEETS AND INCOME STATEMENTS, 8Y MAJOR INDUSTRIAL GROUP-Continued

		Major industrial group—Continued								
-		Services								
	I tem	Total services	Hotels, rooming houses, camps, and other	Personal services	Business services	Automobile repair, services, and garages, and other	Motion pictures	Amisement and recreation services, except motion	Other services	Nature of business not allocable
			lodging places		()	repair services	(41)	pistures	(12)	((0)
		(61)	(62)	(63)	(64)	(65) 17,463	(66)	(67)	(68)	(69) 16,531
2	Number of returns, total	110,005 8,652	11,890 910	20, 109 2, 183	29,122 1,978	1,352	6,712 444	11,890 930	12,819 855	570
		14 251 045	2.052.265	1 455 301	4,908,831	1,968,667	2,824,403	1,739,002	1,285,468	630,619
3 4	Total assets	18, 354, 967	3,951,205 219,565	1,677,391	586,182	138, 385	246,089	182,867	196,989	73, 277
5	Notes and accounts receivable. Less: Reserve for bad debts.	3,205,479 45,206	281,904 4,549	297, 247 5, 769	1,445,055 15,018	295,946 4,310	457,787 4,622	125,452 1,878	302,088 9,060	141,283
8	Inventories, total Last-in, first-out	806,603 12,911	56,315 1,195	103, 104	136,016	95,888 1,288	356,834 6,782	1°, 1°5 373	39,251 1,302	12,672 64
€ .	Other than last-in, first-out	228,798 564,894	21, 139 33, 981	55,053 46,744	47,292 88,060	49,595 45,005	18,065 331,987	10,957 7,865	26,697 11,252	6,804 5,804
1 2	Investments, Government obligations: States, Territories, and U. 3. possessions United States obligations	74,681 309,273	10,373	1,852 12,779	35,217 98,914	1,412 15,730	6,622 60,999	2,972 35,882	16, 233 58, 766	13,000 2,557
3	Not stated	42, 346	26, 203 2, 730	2,367	19,098	1,103	4,252	3,628	্, 168	9,753
4	Other current assets, including short-term marketable investments.	369,860	53,495	49,306	108,070	40,936	51, 165	39,434 17,788	27,454	9,711 7,545
5 6 7	Mortgage and real estate loans. Other investments. Depreciable assets.	161,000 2,132,385 12,909,458	65,905 344,531 3,583,717	3,839 130,657 1,421,122	32,322 815,492 2,375,401	2,826 67,931 1,853,519	36,710 546,749 1,612,139	94,712	1,610 132,313 582,808	158,318 131,494
8 9	Less: Accumulated amortization and depreciation Depletable assets	5,530,341	1,376,650	708, 361	1,067,398	709, 102	945,058	505,690	218,082 3,701	45,656 7,888
0	Less: Accumulated depletion.	18,424	1,550 563,631	3,130 82,112	6,421 63,343	1,661 110,613	4,645 184,429	748 145, 348	269 39,382	270 49,037
2	Intangible assets. Less: Accumulated amortization.	281, 707 13°, 779	10,512	12,617 3,360	68,013 33,946	8,533 988	152, 374 94, 482	18,695 4,757	10,963 1,248	5,411 1,501
4	Other assets	824,844	109, 258	1,677,391	235, 333	45,125	148,960	83,699	93,401	57, 300 630, 619
5	Accounts payable	2,141,487	3,951,205	180,704	4,908,831 906,418	1,968,667 214,067	2,824, +03 371,948	1,739,002	145,425	91,058
3	Deposits and withdrawable shares. Bonds, notes, mortgages payable maturing in less than one year.	4,280 1,861,402	1, 283 317, 153	759 153 , 39 7	747 445, 470	642 370,491	340 290,637	477 176, 960	107, 294	93 , 201
9	Other current liabilities	996,079 4,790,353	148,775 1,699,959	97,713 307,390	335,831 802,333	86,855 597,483	143,753 627,251	81,948 568,338	95, 204 187, 599	46,178 105,406
ı	Other liabilities	1,062,889	183,057	60,810	303,629	77,586 10,623	211,075 39,763	99,767 24,600	126,965 24,939	41,218 17,812
3	Capital Stock, preferred: Capital Stock, common. Paid-in or capital curplus.	311,108 2,744,955 1,212,080	91,698 594,524 371,300	34,933 352,672 58,401	84,552 653,006 301,263	263,723 53,574	311,906 257,723	338,609 104,559	230,515	223,973 69,443
5	Surplus reserves. Earned surplus and undivided profits.	174, 205	13,946 318,993	8,892 421,720	49,740 1,025,842	11, 255 282, 368	44,719 525,288	10,417	35, 236 266, 999	5,547 363,450
7	Total compiled receipts	22,227,256	2,666,669	3,027,059	7,660,078	2,225,156	2,552,183	1,824,206	2,271,905	214,528
3	Business receipts. Interest on Government obligations (less amortizable bond premium):	20,954,310	2,234,182	2,987,765	7,370,201	2,082,462	2,367,180	1,705,121	2,207,399	193,679
9	Wholly taxable Subject to surtax only	10,150 1,252	1,217 963	292	3,784 123	263 57	1,157 51	1,871 10	1,566 48	125 72
1	Whoily tax-exempt. Other interest.	2, 156 49, 104	176 9,007	75 2,030	763 14,921	218 2,955	180 10,167	348 5,390	396 4,634	840 1,122
3 4	Rents Royalties	572, 261 45, 940	323,539 292	7,812 591	88,920 25,007	67, 299	57,391 12,700	20,106 5,527	7,1°4 1,823	3,413
5	Net short-term capital gain reduced by net long-term capital loss.	5,023	504	466	1,284	477	1,968	245	79	159
	Net long-term capital gain reduced by net short-term capital loss.	150,742	29,971	5,918	22,494	31,751	43,570	12,464	1,140	4,593 980
7 8	Net gain, sales other than capital assets. Oividends, domestic corporations. Dividends, foreign corporations.	18,811 36,289	2,954 5,342	824 2,273 4	3,479 18,404	5,888 675 4	3,760 6,262 6,019	1,380	1,953	1,052
9	Other receipts		1,000 57,522	19,009	22,361 88,337	33, 107	41,778	70,947	40,888	8,180
2	Total compiled deductions Cost of sales and operations		2,606,716 1,050,731	2,923,899	7,246,175 4,417,048	2,129,383	2,447,293 1,543,504	1,731,630 749,618	2,171,752 1,121,673	211,959 74,341
3	Compensation of officers	1,080,488 756,807	56,858 155,066	199,631 110,138	405,540 138,482	124,960 118,541	58,551 74,435	82,406 87,326	152,542 72,819	21,446 4,937
5	RepairsBad debts	228,687 58,491	80,824 6,519	32,851 9,569	31,241 18,633	28,085 6,471	17,552 5,143	25,783 3,009	12,351 9,147	1,287 1,691
7	Interest paid	292, 130 573, 405	84,639 133,060	21,304 78,604	55,525 104,237	45,872 64,846	39,152 56,145	31,657 89,910	13,981 46,603	4,900 5,270
9	Contributions or gifts	14,446 39,906	1,767 1,595	2,334 1,308	4,421 3,905	903 682	1,042 29,433	2, 166 2, 120	1,813	115 711
1	Depreciation	1,259,953 1,583	207,679	129,780	314,602 466	328,257	104,180	128,248	47, 207 74	7,132 73
3	Advertising	351,836 1C2,370	57,514 4,368	50,122 5,669	71,086 59,659	20,767 2,124	76,184 4,319	44,492	31,671 22,358	2,851 529
5	Amounts contributed under other employee benefit plans Net loss, sales other than capital assets	52,654 16,673	9,300 2,960	11,705 1,712	16,077 4,510	3,790 2,253	2,279 2,596	3,071 1,852	6,432 790	217 923
7	Other deductions	5,076,694 970,408	753,759 59,953	801,683 103,160	1,600,743 413,903	381,089 95,773	432,613		631,428	85,536 2,569
9	Net income (less deficit), total (o8 less 41)	968,252	59,777	103,085	413,140	95,555	104,710	92,228	99,757	1,729
70	Net income (less deficit) (69 less 75) Statutory special deductions	939, 822 118, 907	64,853 14,858	95.579 8,533	403,432 33,550	10,813	103,230 30,252	12,901	95,077 8,000	1,792 4,517
72	Income subject to tax	491,087	110,556 45,085	118, 286 46, 298	437,088 195,817	38,923	130,724 55,135		122, 387 52, 314	15,826 5,248
75	Total compiled met profit less income tax on returns other than Form 1120-S (b8 less 73). Form 1127-S, net income (less deficit) (b9 less 70)	479, 321 28, 430	14,868 35,076	56, 862 7, 506	218,086 9,208		49,755 1,480	35,061	47,834	²2,679
76	Distributions to st ckholders: Cash and assets other than own stock	20,430	2r,501	18,896	9,200	9,668	23,865	22,334	18,122	2,479
7	Corporation's own stock	63 , 675	n,403	3,314	35,960	2,384	2,793		2,984	819

1Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals. 2Loss after tax. 3Deficit.
4Included in the total but not in the detail is \$61,347,000 of nondividend distributions reported on Form 1120-S returns of small business corporations taxed through shareholders.
Distribution of this amount by major industrial group is shown in table 39.

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on 59. 11-14.

CORPORATION INCOME TAX RETURNS, JULY 1959-JUNE 1960

ACTIVE CORPORATION RETURNS

Table 3. - BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

1		Total active			Sic	e of total ass	ets		
	Item	corporation returns	Z⊬ro assets	\$1 unior \$21,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Number of returns, total	1,074,120	56, 353	256,536	155,564	177,542	212,573	99,583	52,04
2	Form 1120-S	71,140	2,069	18,496	13, 192	15,015	15,264	5,126	1,53
					(Thousand	dollars)			
3	Total assets	1,136,667,759	_	2,826,198	5,643,229	12,774,365	33,841,719	34,739,259	36, 138, 21
4	Cash	91,855,941	-	457,897	693,188	1,404,917	3,134,042	2,964,116	2,939,21
5	Notes and accounts receivable	232,680,893 4,686,434	-	631,396 21,799	1,227,237 21,088	2,946,788 52,075	8, 342, 013 160, 35 6	9,248,237 180,089	9,606,87
,	Inventories, total	88,303,970	-	389,883	900,213	2,155,122	5,623,351	5,730,236	5,948,60
1	Last-in, first-out	7,527,013 35,646,301	- '	11,072 197,423	19,314 462,921	50,760 1,061,037	113,843 2,855,674	101, 343 2, 984, 314	107,81 3,187,90
	Not stated Investments, Government obligations:	45, 136, 656	-	181,388	417,978	1,043,325	2,653,834	2,644,579	2,652,88
	States, Territories, and U. S. possessions	29, 137, 834	_	2,298	5,154	11,851	56, 304	76,118	173,53
	United States obligations	102,699,111 2,456,179	-	11,761 4,798	23,880 11,256	73,411 13,721	272,432 56,289	416,576 51,318	852,486 59,80
	Other current assets, including short-term marketable	8,512,382	-	50,909	99,515	196,323	491,269	481,776	533,97
	investments. Mortgage and real estate loans	117,854,966		18,630	X 9 395	11/ 5/1	252 /22		
	Other investments	166,585,027	_	126,452	43,275 325,269	114,541 779,466	353,433 2,466,643	480,660 2,773,879	585,71 3,273,61
	Depreciable assets Less: Accumulated amortization and depreciation	397, 167, 908 147, 490, 097	-	1,652,356 860,521	3,022,371 1,393,152	6,459,049 2,862,161	16,022,119 6,642,881	15,677,100 6,561,473	15,724,26 6,616,46
	Depletable assets	12,098,349	_	34,727	36,169	68,525	193,981	217,810	268,666
	Less: Accumulated depletionLand	4,963,693 17,259,733		20,322 129,192	17,618 370,734	26,401 921,392	67,099 2,495,956	84,487 2,293,886	107,56
	Intangible assets	2, 976, 167 1, 276, 532	-	32,940 7,489	47,093	79, 738	130,946	143,913 67,465	99,17
	Other assets	25, 496, 055	_	192,890	14, 155 283, 888	509,502	1,107,084	1,077,148	25,40 1,052,61
	Total liabilities	1,136,667,759	_	2,826,198	5,643,229	12,774,365	33,841,719	34,739,259	36,138,21
	Accounts payable	62, 754, 549	-	733,520	1,076,973	2,240,836	5, 206, 373	5,093,475	5, 186, 71
	Deposits and withdrawable shares. Bonds, notes, mortgages payable maturing in less than one year.	308, 030, 920 43, 171, 158	=	3,590 453,087	→,603 691,427	14,226 1,484,665	75,577 3,976,654	212,852 4,111,557	1,007,390 3,937,28
	Other current liabilities Bonds, notes, mortgages payable maturing in one year or more.	33,204,351 142,912,726	-	203,955 515,313	285,627 1,010,636	598,019 2,332,022	1,534,743 7,093,599	1,618,615 6,604,779	1,670,92; 7,012,16
	Other liabilities	157,590,530 16,521,898	_	273,897 57,447	344,806 67,667	671,349 149,619	1,655,894 422,650	1,663,200 522,336	1,809,31 615,04
	Capital stock, common	118,573,241	-	1,449,585	1,840,879	3,437,016	7, 394, 211	6,394,644	5,618,33
	Paid-in or capital surplus Surplus reserves	57,914,070 16,756,827	-	154, 733 13, 357	19 5, 020 19 , 859	353,625 43,173	976,789 171,150	1,085,047 212,683	1,219,11. 274,49
	Earned surplus and undivided profits	179,237,489	-	¹ 1,032,286	106,932	1,449,815	5,274,079	7,220,071	7,787,430
	Total compiled receipts	816,799,884	9,844,985	9,508,846	12,980,411	26,227,001	64,463,640	63,630,937	61,856,54
	Business receipts. Interest on Government obligations (less amortizable bond premium):	772,914,545	9,359,095	9,151,487	12,467,412	25, 223, 839	61,976,569	61,233,589	59,678,210
	Wholly taxable	2,985,070 82,657	31,809 60 9	295 3	533 54	1,378 100	6,066 342	12,060 678	22, 11
	Subject to surtax only Wholly tax-exempt	857,329	5,-10	278	056	1,100	2,251	2,588	1,18 14,63
	Other interest	16,967,728 6,828,004	131, 302 121, 905	7,793 127,633	14,677 208,344	38,425 421,390	163,681 1,035,516	258,567 386,043	265,86 767,76
	Royalties	882,861	6,934	12,918	9,887	14.524	31,055	32,009	23,01
	Net short-term capital gain reduced by net long-term capital loss.	72,391	838	1,594	3,406	1,974	8,627	6,862	6,34
	Net long-term capital gain reduced by net short-term	2,971,045	47,568	30,032	29,884	60,008	136,495	953 ,⊹⊶1	144, 55
	capital loss. Net gain, sales other than capital assets	1,932,706	49,804	60,848	93,427	191,820	374,600	295,657	196,61
	Dividends, domestic corporations Dividends, foreign corporations	2,948,191 1,040,403	30 , 254 523	1,151 109	4,566 101	7,182 34	27,751 964	38,628 310	53,68 2,41
	Other receipts	6,316,954	58,734	114,705	147,414	265,227	699,723	718, 993	680,12
	Total compiled deductions	769, 145, 288	9,612,505	9,674,459	12,863,181	25,734,155	63,017,580	62,083,469	60,230,10
	Cost of sales and operations	557,061,668 13,411,436	7,188,408 117,107	5,819,031 812,985	8,377,853 863,441	18,030,069 1,381,175	46,680,825 2,509,388	47,583,029 1,881,052	46,876,530 1,432,819
	Rent paid on business property	8,208,562	112,503	365,091	345,219	532,806	910, 243	675, 263	564, 50
	D				55 3.00				
	RepairsBad debts	6,654,787 2,330,969	52,331 21,768	51,934 23,166	69,109 32,691	135,457 69,564	298,527 180,275	262, 338 164, 137	146, 51
	Bad debts Interest paid	2,330,969 12,558,235	21,768 125,104	23, 166 37, 422	69,109 32,691 74,134	69,564 174,830	180, 275 501, 837	164, 137 519, 556	146, 51' 522, 31'
	Bad debts. Interest paid. Taxes paid. Contributions or gifts.	2,330,969	21,768	23, 166	69,109 32,691 74,134 250,534 1,698	69,564	180, 275	164,137 519,556 962,412 22,518	146, 51' 522, 31' 936, 710 26, 31
	Bad debts Interest paid Taxes paid Contributions or gifts Amortization.	2,330,969 12,558,235 19,189,112 481,575 1,565,991	21,768 125,104 177,274 2,512 8,655	23, 166 37, 422 178, 516 2, 069 3, 177	69,109 32,691 74,134 250,534 1,698 4,699	69,564 174,830 465,913 5,619 8,516	180,275 501,837 1,033,458 18,052 19,117	164, 137 519, 556 962, 412 22, 518 17, 821	146, 51 522, 31 936, 71 26, 31 16, 88
	Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreciation.	2,330,969 12,558,235 19,189,112 481,575 1,565,991 20,493,626	21,768 125,104 177,274 2,512	23, 166 37, 422 178, 516 2, 069	69,109 32,691 74,134 250,534 1,698 4,699 282,724	69,564 174,830 465,913 5,619 8,516 553,755	180, 275 501, 837 1, 033, 458 18, 052 19, 117 1, 263, 441 16, 445	164,137 519,556 962,412 22,518 17,821 1,187,925	146, 51' 522, 31' 936, 710 26, 314 16, 88' 1, 133, 74
	Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreciation. Depletion. Advertising.	2,330,969 12,558,235 19,189,112 481,575 1,565,991 20,493,626 3,239,439 8,746,760	21,768 125,104 177,274 2,512 8,655 215,620 20,145 79,251	23, 166 37, 422 178, 516 2, 069 3, 177 180, 800 2, 662 113, 560	69, 109 32, 691 74, 134 250, 534 1, 699 282, 724 2, 642 128, 602	69,564 174,830 465,913 5,619 8,516 553,755 4,493 234,220	180, 275 501,837 1,033,458 18,052 19,117 1,263,441 16,445 548,564	164,137 519,556 962,412 22,518 17,821 1,187,925 28,601 483,358	146, 51 522, 31 936, 71 26, 31 16, 88 1, 133, 74 28, 77 516, 59
	Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreciation. Depletiom. Advertising. Amounts contributed under pension plans. Amounts contributed under other employee benefit plans.	2,330,969 12,558,235 19,189,112 481,575 1,565,991 20,493,626 3,239,439 8,746,760 4,584,044 2,190,268	21,768 125,104 177,274 2,512 8,655 215,620 20,145 79,251 32,239 26,177	23, 166 37, 422 178, 516 2, 069 3, 177 180, 800 2, 662 113, 560 3, 255 9, 778	69, 109 32, 691 74, 134 250, 534 1, 698 4, 699 282, 724 2, 642 128, 602 6, 810 17, 923	69,564 174,830 465,913 5,619 8,516 553,755 4,493 234,220 14,148 34,387	180, 275 501, 837 1,033, 458 18,052 19,117 1,263, 441 16,445 543, 564 54,357 96,700	164,137 519,556 962,412 22,518 17,821 1,187,925 28,601 483,358 90,928 112,359	146,51 522,31 936,71 26,33 16,88 1,133,74 28,77 516,59 117,58 119,34
	Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization. Deprectation. Depletion. Advertising. Amounts contributed under pension plans.	2,330,969 12,558,235 19,189,112 481,575 1,565,991 20,493,626 3,239,439 8,746,760 4,584,044	21,768 125,104 177,274 2,512 8,655 215,620 20,145 79,251 32,239	23, 166 37, 422 178, 516 2, 069 3, 177 180, 800 2, 662 113, 560 3, 255	69,109 32,691 74,134 250,534 1,698 4,699 282,724 2,642 128,602 6,810	69,564 174,830 465,913 5,619 8,516 553,755 4,493 234,220 14,148	180, 275 501, 837 1,033, 458 18,052 19,117 1,263,441 16,445 548, 564 54,357	164,137 519,556 962,412 22,518 17,821 1,187,925 28,601 483,358 90,928	146, 51' 522, 31' 936, 71' 26, 31: 16, 88' 1, 133, 74' 28, 77' 516, 59(117, 58' 119, 34'
	Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization. Deprectation. Depletion. Advertising. Amounts contributed under pension plans. Net loss, sales other than capital assets. Other deductions. Compiled net profit (less net loss) (37 less 51). Net income (less deficit), total (68 less 41).	2,330,969 12,558,235 19,189,112 481,575 1,565,991 20,493,691 3,239,439 8,746,760 4,584,044 2,190,286 1,292,916	21,768 125,104 177,274 2,512 8,655 215,620 20,145 79,251 32,239 26,177 29,705	23, 166 37, 422 178, 516 2, 069 3, 177 180, 800 2, 662 113, 560 3, 255 9, 778 23, 346	69, 109 32, 691 74, 134 250, 534 1, 698 4, 699 282, 724 2, 642 128, 602 6, 810 17, 923 10, 452	69,564 174,830 465,913 5,619 8,516 553,755 4,493 234,220 14,148 34,387 14,034	180, 275 501, 837 1, 033, 458 18, 052 19, 117 1, 263, 441 16, 445 54, 357 96, 700 31, 419	164, 137 519, 556 962, 412 22, 518 17, 821 1,187, 925 28, 601 483, 358 90, 928 112, 359 31, 557	146, 51 522, 31 936, 71 26, 31 16, 88 1, 133, 74 28, 77 516, 59 117, 58 119, 34 14, 79 7, 502, 58
	Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreciation. Depletion. Advertising. Amounts contributed under pension plans. Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets. Cother deductions. Compiled net profit (less net loss) (37 less 51). Net income (less deficit), total (68 less 41). Returns other than Form 1120-5: Net income (less deficit) (69 less 75).	2,330,969 12,558,235 19,189,112 481,575 1,565,991 20,493,626 3,239,439 8,746,760 4,584,044 2,190,268 1,292,916 107,135,900	21, 768 125, 104 177, 274 2, 512 8, 655 215, 620 20, 145 79, 251 32, 239 26, 177 29, 705 1, 403, 206 232, 480 227, 070	23, 166 37, 422 178, 516 2, 069 3, 177 180, 800 2, 662 113, 560 3, 255 9, 778 23, 346 2, 047, 667	69,109 32,691 74,134 250,534 1,698 282,724 2,642 128,602 6,810 17,923 10,452 2,394,650	69,564 174,830 465,913 5,619 8,516 553,755 4,493 234,220 14,148 34,387 14,034 4,075,169 492,846 491,746	180, 275 501, 837 1, 033, 458 18, 052 19, 117 1, 263, 441 16, 445 543, 564 543, 357 96, 700 31, 419 8, 854, 932	164,137 519,556 962,412 22,518 17,821 1,187,925 28,601 483,358 90,928 112,359 31,557 8,060,615	146, 51' 522, 31' 936, 71' 26, 31- 16, 88' 1, 133, 74' 28, 77' 516, 590' 117, 58' 119, 34' 14, 79' 7, 502, 58'
	Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization Depreciation. Depletion. Advertising. Amounts contributed under pension plans. Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets. Other deductions. Compiled net profit (less net loss) (37 less 51). Net income (less deficit), total (68 less 41). Returns other than Form 1120-5: Net income (less deficit) (69 less 75). Statutory special deductions.	2,330,969 12,558,235 19,189,112 481,575 1,565,991 20,493,626 3,239,439 8,746,760 4,584,044 2,190,268 1,292,916 107,135,900 47,654,596 46,797,267 46,401,968 3,666,688	21,768 125,104 177,274 2,512 8,655 815,620 20,145 79,251 32,239 26,177 29,705 1,403,206 222,070	23, 166 37, 422 178, 516 2, 069 3, 177 180, 800 2, 662 113, 560 3, 255 9, 778 23, 346 2, 047, 667 1165, 613 1165, 891 1156, 259 67, 115	69,109 32,691 74,134 250,534 1,698 4,699 282,724 2,642 128,602 6,810 17,923 10,452 2,394,650 117,230 116,574 98,623 60,524	69,564 174,830 465,913 5,619 8,516 553,755 4,493 234,220 14,148 34,387 14,034 4,075,169 492,846 491,746 427,491 106,362	180, 275 501,837 1,033,458 18,052 19,117 1,263,441 16,445 543,546 543,564 543,357 96,700 31,419 8,854,932 1,446,060 1,443,809 1,312,670 181,249	164,137 519,556 962,412 22,518 17,821 1,187,925 28,601 483,358 90,928 112,359 21,357 8,060,615 1,547,468 1,544,880 1,439,162 1138,358	146, 51' 522, 31' 936, 71' 26, 314 16, 88' 1, 133, 74' 28, 77' 516, 59' 117, 58' 119, 34' 14, 79' 7, 502, 58' 1, 626, 44' 1, 611, 80' 1, 561, 34' 157, 522
	Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreciation. Depletion. Advertising. Amounts contributed under pension plans. Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets. Cother deductions. Compiled net profit (less net loss) (37 less 51). Net income (less deficit), total (68 less 41). Returns other than Form 1120-5: Net income (less deficit) (69 less 75).	2,330,969 12,558,235 19,189,112 481,575 1,565,991 20,493,626 3,239,439 8,746,760 4,584,044 2,190,268 1,292,916 107,135,900 47,654,596 46,797,267	21, 768 125, 104 177, 274 2, 512 8, 655 215, 620 20, 145 79, 251 32, 239 26, 177 29, 705 1, 403, 206 227, 070 232, 028	23, 166 37, 422 178, 516 2, 069 3, 177 180, 800 2, 662 113, 560 3, 255 9, 778 23, 346 2, 047, 667 1165, 613 1165, 891	69,109 32,691 74,134 250,534 1,698 4,699 282,724 2,642 128,602 6,810 17,923 10,452 2,394,650 117,230 116,574	69,564 174,830 465,913 5,619 8,516 553,755 4,493 234,220 14,148 34,387 14,034 4,075,169	180,275 501,837 1,033,458 18,052 19,117 1,263,441 16,445 543,564 54,357 96,700 31,419 8,854,932 1,446,060 1,443,809 1,312,670	164,137 519,556 962,412 22,518 17,821 1,187,925 28,601 483,358 90,928 112,359 31,557 8,060,615	146,51' 522,31' 936,714 26,31- 16,88' 1,33,74' 28,77' 516,590 117,58' 119,34' 14,79(7,502,58' 1,626,44' 1,611,80' 1,561,34' 137,52' 1,879,10'
	Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization Depreciation. Depreciation. Advertising. Amounts contributed under pension plans. Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets. Other deductions. Compiled net profit (less net loss) (37 less 51). Net income (less deficit), total (68 less 41). Returns other than Form 1120-5: Net income (less deficit) (69 less 75). Statutory special deductions. Income subject to tax. Income tax.	2,330,969 12,558,235 19,189,112 481,575 1,565,991 20,493,626 3,239,439 8,746,760 4,584,044 2,190,268 1,292,916 107,135,900 47,654,596 46,797,267 46,401,968 3,666,688 47,648,078	21, 768 125, 104 177, 274 2, 512 8, 655 215, 620 20, 145 79, 251 32, 239 26, 177 29, 705 1, 403, 206 222, 480 227, 070 232, 028 54, 884 394, 904	23, 166 37, 422 178, 516 2, 069 3, 177 180, 800 2, 662 113, 560 3, 255 9, 778 23, 346 2, 047, 667 1165, 613 1165, 891 1156, 259 67, 115 124, 442	69,109 32,691 74,134 250,534 1,699 282,724 2,642 128,602 6,810 17,923 10,452 2,394,650 117,230 116,574 98,623 60,524 295,167	69,564 174,830 465,913 5,619 8,516 553,755 4,493 234,220 14,148 34,387 14,034 4,075,169 492,846 491,746 427,491 106,362 677,964	180,275 501,837 1,033,458 18,052 19,117 1,263,441 16,445 543,564 54,357 96,700 31,419 8,854,932 1,446,060 1,443,809 1,312,670 181,249 1,766,819	164,137 519,556 962,412 22,518 17,821 1,187,925 28,601 483,358 90,928 112,359 31,557 8,060,615 1,547,468 1,544,880 1,439,162 138,358 1,791,270	146,51' 522,31' 936,714 26,33- 16,88' 1,33,74' 28,77' 516,599 117,58' 119,34' 14,796' 7,502,58' 1,626,44' 1,611,80' 1,561,347 157,522 1,879,10' 782,930'
	Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreciation. Depletion. Advertising. Amounts contributed under pension plans. Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets. Other deductions. Compiled net profit (less net loss) (37 less 51). Net income (less deficit), total (68 less 41). Returns other than Form 1120-5: Net income (less deficit) (69 less 75). Statutory special deductions. Income subject to tax. Total compiled net profit less income tax on returns other than Form 1120-S (68 less 73). Form 1120-S, pet income (less deficit) (69 less 70).	2,330,969 12,558,235 19,189,112 481,575 1,565,991 20,493,626 3,239,439 8,746,760 4,584,044 2,190,268 1,292,916 107,135,900 47,654,596 46,797,267 46,401,968 3,666,688 47,648,078 22,524,687	21, 768 125, 104 177, 274 2, 512 8, 655 215, 620 20, 145 79, 251 32, 239 26, 177 29, 705 1, 403, 206 232, 480 227, 070 232, 028 54, 884 394, 904 182, 737	23, 166 37, 422 178, 516 2, 069 3, 177 180, 800 2, 662 113, 560 3, 255 9, 778 23, 346 2, 047, 667 1165, 613 1165, 891 1156, 259 67, 115 124, 442 34, 326	69,109 32,691 74,134 250,534 4,699 282,724 2,642 128,602 6,810 17,923 10,452 2,394,650 117,230 116,574 98,623 60,524 295,167 85,500	69,564 174,830 465,913 5,619 8,516 553,755 4,493 234,220 14,148 34,387 14,034 4,075,169 492,846 491,746 427,491 106,362 677,964 207,755	180,275 501,837 1,033,458 18,052 19,117 1,263,441 16,445 548,564 54,357 96,700 31,419 8,854,932 1,446,060 1,443,809 1,312,670 181,249 1,766,819 575,124	164,137 519,556 962,412 22,518 17,821 1,187,925 28,601 483,358 90,928 112,359 31,557 8,060,615 1,547,468 1,544,880 1,439,162 138,358 1,791,270 662,112	146, 51' 522, 31' 936, 716 26, 324 16, 88' 1, 133, 74' 28, 77' 516, 596' 117, 58' 119, 34' 14, 79(7, 502, 58' 1, 611, 802 1, 561, 347 157, 521 1, 879, 106 782, 936 843, 511
	Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreciation. Depletion. Advertising. Amounts contributed under pension plans. Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets. Cother deductions. Compiled net profit (less net loss) (37 less 51). Net income (less deficit), total (68 less 41). Returns other than Form 1120-5: Net income (less deficit) (69 less 75). Statutory special deductions. Income subject to tax. Income tax. Total compiled net profit less income tax on returns other than Form 1120-5 (68 less 73).	2,330,969 12,558,235 19,189,112 481,575 1,565,991 20,493,626 3,239,439 8,746,760 4,584,044 2,190,268 1,292,916 107,135,900 47,654,596 46,797,267 46,401,968 3,666,688 47,648,078 22,524,687 25,129,909	21, 768 125, 104 177, 274 2, 512 8, 655 215, 620 20, 145 79, 251 32, 239 26, 177 29, 705 1, 403, 206 222, 480 227, 070 232, 028 54, 884 394, 904 182, 737 49, 743	23, 166 37, 422 178, 516 2, 069 3, 177 180, 800 2, 662 113, 560 3, 255 9, 778 23, 346 2, 047, 667 1165, 613 1165, 891 1156, 259 67, 115 124, 442 34, 326 2199, 939	69,109 32,691 74,134 250,534 1,698 4,699 282,724 2,642 128,602 6,810 17,923 10,452 2,394,650 117,230 116,574 98,623 60,524 295,167 85,500 31,730	69,564 174,830 465,913 5,019 8,516 553,755 4,493 234,220 14,148 34,387 14,034 4,075,169 492,846 491,746 427,491 106,362 677,964 207,755 285,091	180,275 501,837 1,033,458 18,052 19,117 1,263,441 16,445 543,564 543,357 96,700 31,419 8,854,932 1,446,060 1,443,809 1,312,670 181,249 1,766,819 575,124 870,936	164,137 519,556 962,412 22,518 17,821 1,187,925 28,601 483,358 90,928 112,359 31,557 8,060,615 1,547,468 1,544,880 1,439,162 138,358 1,791,270 662,112 885,356	274,08: 146,51' 522,31' 936,714 26,324 16,88' 1,33,74' 26,75' 21,7,58: 119,34' 14,79' 7,502,58: 1,561,347 157,521 1,879,100 843,511 50,455

Table 3.—8ALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

			Sı	z. of total as	sets—Continue	d		
Item	\$1,00 , und r \$2,	\$2, kH, 00 und-r \$5,000,000	\$5,000,000 under \$13,000,000	\$10,000,000 under \$25,000,600	\$25,000,000 under \$50,000,000	\$50,000,700 under	\$100, 00,000 under \$250, 00,00	\$257,000.100 or more
	(3)	(10)	(11)	(12)	(13)	(14)	15)	(16)
umber 17 returns, total	32 ,7 56 397	13,348 36	6, (22 7	5,472 1	2,004	1,643	736	540
				(Thousand	dollars)	L		L
otal assets	50,536,962	+6,691,317	55,994,172	84,510,528	69,625,081	73, 108, 120	114, 218, 863	516,019,732
Cash. No're and accounts receivable. Less: Reserve for had debts	4,627,838 13,304,516 230,570	4,599,467 12,587,220 211,240	5,709,416 14,241,707 297,195	7,609,220 18,620,370 431,396	5,855,554 14,713,797 381,632	5,463,823 13,613,006 331,641	8,808,265 21,048,544 565,318	37,588,989 92,549,186 1,587,009
Inventories, total	7,175,309	5, 144, 727	4,797,730	6,815,722	4,814,741	5,389,813	8,357,949	25,060,57
Other than last-in, first-out Not stated	3,878,460 3,081,336	2,734,753 2,193,464	2,502,703 2,006,820	3,483,006 2,718,727	1,995,275 2,311,625	2,147,942 2,661,876	2,551,338 4,969,930	3,864,133 5,597,555 15,598,888
States, Territories, and U. S. possessions	597,443 3,059,941	1,061,132 -,763,718	1,905,315 7,039,393	2,889,165 10,623,345	2,432,140 8,963,630	2,578,745 8,697,606	3,399,233 12,049,535	13,949,395 45,851,403 390,505
Other current assets, including short-term marketable	592,163	458,728	423,700	445,528	450,936	485,822	748,725	3,053,016
Mortgage and real estate loans	1,606,296	3, 163, 876	5,765,936	12,991,165	12, 165, 734	11,286,352	14, 147, 756	55, 131, 39
Depreciable assets	18,883,766	13,708,387	13,288,713	18,921,273	15,819,319	20,957,599	38,800,848	97,919,44° 198,230,74°
	507,948	455,735	700,787	1, 154, 717	697,811	1,178,925	987,519	68,053,37 5,395,02
Land	185,407 2,016,235	176, 209 1, 153, 854	216,884 943,958	382,466 940,953	356,755 554,066	539,150 529,606	171,217 926,588	2,612,08 1,998,58
Less: Accumulated amortization	173 , 335 58 , 8 09	123,225 55,212	148,684 41,762	170, 249 41, 745	174,405 50,229	91,121 12,068	231, 483 73, 764	1,329,85 775,28
								10,599,35
								516,019,73 14,775,42
Deposits and withdrawable chares	6,117,433 4,800,476	13, 116, -52 3, 296, 481	22,564,019 2,939,024	36,915,722 3,369,392	30,420,969 2,153,055	26,406,617 2,181,404	36,497,703 3,114,077	134,673,76 6,662,57
Other current liabilities. Bonds, notes, mortgages payable maturing in one year or more.	2,240,115 7,970,131	1,597,307 5,665,166	1,379,006 5,315,343	1,883,408 7,312,398	1,501,932 5,657,856	1,792,051 7,423,753	3, 209, 163 14, 524, 199	13,690,08 64,475,96
Other liabilities	2,576,951	2,148,210	2,606,642	5,259,222	5,986,702	7,474,795	12,089,886	113,029,66
Capital stock, common.	6,664,522	4,568,193	4,428,708	6,066,077	4,269,029	5,188,977	9,413,107	6,986,60 51,839,95
Surplus reserves	529,702	600,784	881,459	1,502,674	1,373,255	1, 394, 333	2, 348, 201	27,306,80 7,391,70
		-						75, 187, 189, 39
Business receipts	66, 340, 115	43, 315, 164	38,739,894	48,581,341	35, 271, 131	40,915,389	59,948,587	200,712,71
Wholly taxable	91,695	134,801	204, 198	305,211	253, 368	245,856	343,195	1,332,43
Wholly tax-ecempt.	17,182	29,664	57,070	84, 112	68,680	72, 139	100,981	26,46 400,57
Rents	762,726	404,838	197,587	216, 176	1,288,480	156, 340	233,045	8,379,03 1,163,52
Net short-term papital gain reduced by net long-term	57,058 6,742	49,465 3,322	54, 299 2, 602	94,639 7,244	77,169 5,436	84,992 2,314	130, 236 3, 403	204,66
Net long-term capital gain reduced by net short-term	215,757	154,980	191,504	267, 267	211, 157	218,198	344,704	773,98
Net gain, sales other than capital assets	194,681	96,540	60,246	71, 328	14,949	28 , 273	23,538	180,37
Oividends, foreign corporations. Other receipts.	4,109	6,888	11,863	28,105	42,787	44,427	166, 105	1,482,71 731,65 789,55
otal compiled deductions								195, 553, 89
Cost of sales and operations	51,556,776	33, 111, 851	29,010,783	35,031,638	24,923,986	29,038,606	41,065,377	132,766,900
Rent paid on business property	536,229	334,773	309,688	372, 108	306,677	296, 924	516,493	491,410 2,030,04
Bad debts	171,193	123,485	155,187	240,066	188,573	159, 252	204,449	2,710,55 450,64
Taxes paid	1,119,470	803,945	808, 289	1,113,830 1,280,933	905,792 941,199	912,124 1,110,243	1,344,490 1,671,011	4,361,50 7,449,19
Contributions or gifts	39,526 32,363	31, 342 25, 181	32,946 20,894	44,766 35,982	29,555 43,740	37,610 88,539	53,505 239,326	133,54 1,001,09
Depreciation	1,266,674 81,228	899,160 84,356	871,545 96,380	1,124,624	876,487	1,646,866 206,263	1,774,333 227,075	7,816,52 2,099,39
Adverticing	625,476	466,747 177,130	487,934 199,782	709, 485 317, 634	162,486 581,238 259,418	648,765 328,977	1,076,340	2,046,63
Amounts contributed under other employee benefit plans Not loss, sales other than capital assets	159, 396 28, 3.7	127,456 29,586	114,524 46,827	149, 341	108,419	115,640	199,406 136,777	799,421
Other deductions	8, 504, 367	5,596,105	46,847 4,954,782	92,618 6,674,235	83,349 4,889,808	79,773 5,242,995	8,458,925	640,376 28,475,859
L.	2,470,181	2,054,723 2,025,059	2,279,550 2,222,480	3,409,579 3,325,467	2,759,265 2,690,585	3,432,337 3,360,198	5,316,552 5,215,571	20, 635, 49' 20, 234, 918
ompiled net profit (less net loss) (37 less 51) et income (less deficit), total (68 less 41) eturns other than Form 1120-8:	2,452,999	2,020,039						
et income (less deficit), total (03 less 41)	2,452,999 2,419,998	2,023,234	2, 216, 677	3,325,725	2,690,585	3,360,198	5, 215, 571	20, 234, 918
et income (lusc deficit), total (03 less 41)et urns other than Form 1120-E: Net income (less deficit) (69 less 75)	2,452,999 2,419,998 228,168 2,740,143	2,023,234 178,538 2,190,180	2,216,677 183,711 2,315,491	277,308 3,400,096	180,662	271,990 3,251,708	289,942 5,042,634	1,290,356 18,891,282
et income (lesc deficit), total (03 less 41) eturns other than Form 1120-5: Net income (less deficit) (69 less 75) Statutory special deductions Income subject to tax Income tax otal compiled no profit has income tax an return other.	2,452,999 2,419,998 228,168	2,023,234 178,538	2,216,677 183,711	277,308	180,662	271,990	289,942	20, 234, 918 1, 290, 356 18, 891, 282 9, 749, 926 10, 885, 571
et income (luss deficit), tutal (03 less 41). eturns other than Form 1120-2: Net income (less deficit) (67 less 75). Statutory special deductions. Income subject to tax. Income tax.	2,452,999 2,419,998 228,168 2,740,143 1,227,568	2,023,234 178,538 2,190,180 1,024,954	2,216,677 183,711 2,315,491 1,084,597	277,308 3,400,096 1,611,906	180,662 2,886,869 1,291,441	271,990 3,251,708 1,549,153	289, 942 5, 042, 634 2, 454, 658	1,290,356 18,891,282 9,749,926
r	Number :	Number if returns, total	Total arsets	Number	Unit Section Unit Unit		Col.	Section Sect

Loss or deficit.

Included in the total but not in the detail is \$61,327,100 of nondividend distributions reported on Form 1120-S, returns of small business corporations taxed through shareholders. Distribution of this amount by size of total assets is not available.

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on op. 11-14.

GROUP	
INDUSTRIAL	
BY MAJOR	
ASSETS	
SIZE OF TOTAL AS	
BY SIZE C	
STOCKHOLDERS,	
ID DISTRIBUTIONS TO STOCKHOLDERS, BY	
TAX, TAX, AND	
, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP	
AND COSTS,	
RECEIPTS,	
LIABILITIES,	
ASSETS,	
-SELECTED	
Table 4.	

Major industrial, 16mma Actuarian Deco 11 Actuarian Deco 12 Actuarian Deco 12 Actuarian Deco 12 Actuarian Deco	\$50,000 wader \$100 (5) (5) (5) (5) (5) (7) (5) (7) (7) (7) (7) (7) (7) (7) (7) (7) (7	\$100,000 \$250,000 \$250,000 \$20,000 \$20,000 \$212,573 \$99,583 \$127,264 \$1,264 \$1,264 \$1,264 \$1,264 \$1,264 \$1,264 \$1,264 \$1,264 \$1,264,116 \$1,209,236 \$1,209,249 \$1,209,240 \$1,209,	\$500,000 (8) (8) (8) (8) (8) (8) (8) (8) (8) (9) (9) (9) (9) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1	\$1,000,000 \$\$ under [9] (9) (9) (32,756 32,756 32,756 32,756 32,756 32,756 32,756 4,627,833 4,627,833 4,627,833 4,627,833 6,520,833 6,520,833 7,170,309 6,520,833 7,170,309 7,17	\$5,500,000 \$5, under \$5,000,000 \$11, (10) 13,348 13,312 36	000		\$25,000,000 \$ under \$50,000,000 \$ (13)	\$50,000,000 \$ under \$100,000,000 \$ (14)	\$100,000,000 under \$250,000,000 (15)	\$250,000,000 or more (16)
(1) (2) (3) (4) (4) (7) (1) (6) (4) (4) (7) (1) (2) (6) (6) (6) (6) (6) (6) (6) (6) (6) (6	(5) 177,542 165,527 15,015 1,404,917 2,1894,713 2,155,122 295,306 894,007 4,620,798 112,774,365 3,725,501 612,245 2,332,022 3,386,635 1,466,613 1,866	99,583 94,457 5,126 5,126 9,068,148 5,730,236 1,025,788 1,025,788 1,025,788 1,037,539 1,031,467 6,604,779 6,604,779	(8) 52,048 56,511 1,537 (Thousan (Thousan 1,537,402 5,943,600 1,619,705 1,619,705 1,127,402 36,112 36,113,214 2,678,112 2,678,112 2,678,112 2,678,112 2,678,112 2,678,112 2,678,112 2,678,112 2,678,112 1,619,703		 					(15)	(16)
1,000,900 7,120 7,140 7,140 1,000,900 1	177,542 15,527 15,015 15,015 2,894,007 4,620,798 12,774,365 3,725,501 612,245 2,233,002 1,846,613 1,846,61	99,583 94,457 5,126 5,126 9,068,148 5,730,236 1,025,788 1,025,788 1,025,788 1,031,467 6,604,779 6,604,779 6,504,990 8,517,890	22,048 50,511 1,537 (Theasen 2,939,219 9,343,250 9,343,250 1,619,795 11,327,402 9,132,401 2,678,312 7,012,166 12,313,379 9,281,044 6,187 6,183,313 7,012,166 12,313,379 6,183,313 7,012,166 1,233,379 6,183,24 6,187 7,012,166 1,233,379 9,281,044 1,612,626 1,623,379 1,626,441 1,611,80		13,348 13,312 36	CC() R	5.472				
11, 855, 941 227, 994, 459 84, 303, 970 142, 805, 506 142, 805, 506 142, 805, 506 142, 805, 506 142, 805, 506 142, 805, 506 142, 805, 506 142, 805, 506 142, 805, 506 142, 805, 506 142, 805, 506 142, 805, 506 142, 805, 805 142, 805, 805 142, 805, 805 142, 805, 805 142, 805, 805 142, 805, 805 142, 805 142, 805 142, 805 142, 805 142, 805 143, 805 143, 805 143, 805 144, 805 145, 805 146, 805 147	295,306 894,037 2,155,122 295,306 894,007 4,620,798 12,774,365 12,774,365 3,784,022 3,584,022 3,584,022 3,584,023 18,66,613 25,223,836 427,846 427,494	2,964,116 9,068,148 5,730,236 1,025,788 3,254,539 11,619,284 11,631,467 6,604,779 6,604,779 6,604,779	(Thousand) 2,939,229 9,393,260 5,943,603 1,619,793 1,859,330 111,327,402 36,138,214 9,124,001 2,678,312 7,012,166 6,233,379 9,281,044 1,621,635 1,626,441			8,015	5,47	2,004	1,043	736 736	540
91,855,941 827,994,429 82,003,970 142,805,506 - 69,766 139,883 142,805,506 - 145,282 225,423 227,423	1,404,917 2,884,713 295,306 894,007 4,620,708 11,774,365 3,725,501 612,45 2,335,022 3,335,022 3,335,022 1,846,613 1,846,613 2,6227,001 25,223,839 1,846,613	2.964,116 9.068,148 5.730,236 1.025,788 11.615,539 11.615,284 12.739,284 9,205,032 1,831,467 6.604,779 6.604,779	2,939,219 9,391,250 5,943,603 1,619,795 1,1859,310 111,327,402 9,124,001 2,678,312 7,012,166 7,012,166 7,012,167 9,281,044 6,1876,526 9,281,044 1,011,678,526 1,012,678,216 1,012,678,216				, 				
142,805,506	295, 306 894, 007 4, 620, 798 112, 774, 365 3, 725, 501 612, 245 3, 586, 613 25, 227, 001 25, 227, 001 25, 227, 001 26, 227, 001 26, 227, 001 26, 227, 001 26, 227, 001 27, 227, 427, 427, 427, 427, 427, 427, 4	1,025,788 3,254,539 11,619,284 34,739,259 9,205,032 1,831,467 6,604,779 6,916,980 8,517,801	1,619,795 3,859,330 11,327,402 36,138,214 2,678,312 7,012,166 6,231,379 9,281,044 6,185,542 9,281,044 6,185,542 9,281,044 1,618,618,216 1,628		4,599,467 5 12,375,980 13 5,144,727 4	5,709,406 13,944,512 18,797,730	7,609,220	5,855,554 14,332,165 4,814,741	5,463,823 13,281,965 5,389,813	8,308,265 20,483,220 8,357,949	37,588,939 90,902,177 25,060,571
264,439,993 145,282 368,544 216,667,739 2,626,198 5,643,229 105,925,707 2,626,198 5,643,229 341,235,271 2,626,198 2,643,229 145,935,272 2,664,196 2,89,630 142,912,726 1,507,322 1,908,541 233,908,386 1,267,192 1,908,411 339,093,386 1,267,192 1,908,411 340,094 2,664,196 12,909,411 357,064 1,287,012 12,909,411 1,17,230 46,703,567 2,22,403 2,15,891 1,11,230 1,15,74 46,704,097 34,904 12,44,42 295,16 225,16 21,443 1,017 2,65,891 11,574 40,291 31,463 1,101 3,136 2,527 10,291 31,435 1,101 2,682 1,535 1,936 31,435 1,101 2,532 1,936 1,936 <td>4, 620, 798 12, 774, 365 3, 725, 501 612, 245 3, 586, 633 1, 846, 613 25, 223, 900 492, 846 427, 494 677, 964</td> <td>3,254,539 11,619,284 24,739,259 9,205,032 1,831,467 6,604,779 6,916,930 8,517,801</td> <td>3,859,330 11,327,402 36,138,214 9,124,001 2,678,312 7,012,166 9,281,044 61,956,542 59,678,216 46,876,556 16,278,216 16,278,278,278,278,278,278,278,278,278,278</td> <td></td> <td>6,516,417 9</td> <td>9,667,156</td> <td>1-,306,411</td> <td>12,120,784</td> <td>11,957,646</td> <td>16,551,441</td> <td>63,244,319</td>	4, 620, 798 12, 774, 365 3, 725, 501 612, 245 3, 586, 633 1, 846, 613 25, 223, 900 492, 846 427, 494 677, 964	3,254,539 11,619,284 24,739,259 9,205,032 1,831,467 6,604,779 6,916,930 8,517,801	3,859,330 11,327,402 36,138,214 9,124,001 2,678,312 7,012,166 9,281,044 61,956,542 59,678,216 46,876,556 16,278,216 16,278,278,278,278,278,278,278,278,278,278		6,516,417 9	9,667,156	1-,306,411	12,120,784	11,957,646	16,551,441	63,244,319
105, 925, 707 - 1,186, 607 1,786, 400 1,128, 903 1,200, 314 1,786, 400 1,200, 314 1,786, 400 1,200, 318 1,200, 32	3,725,501 612,245 2,332,025 3,586,633 1,846,613 25,227,001 25,223,839 492,846 492,846 427,491 677,964	9,205,032 1,831,467 6,604,779 6,916,980 8,517,801	9,124,001 2,678,312 7,012,166 6,233,379 9,281,044 61,856,542 59,678,216 46,876,536 11,626,441 1,611,602		7,498,600 11 9,512,086 9	11,486,113 27 9,378,185 11 55,994,172 84	22,851,295 2 13,313,493 1 84,510,528 6	20,140,152 10,923,384 69,625,081	20,961,068 14,410,781 73,108,120	30,589,741 1 26,815,469 1 114,218,863	153,050,844 135,513,476 516,019,732
125, 092, 136 125, 095, 139 126, 095, 139 127, 096, 346 127, 096, 346 127, 096, 346 127, 096, 346 127, 096, 346 127, 096, 346 127, 096, 346 127, 09	2,332,022 3,586,633 1,846,613 26,227,001 25,223,839 18,030,069 492,846 491,746 427,491 677,964		7,012,166 6,233,379 9,281,044 61,856,542 59,678,216 46,876,536 1,626,441 1,611,802								21,437,992
233, 906, 138	1,846,613 26,227,001 25,223,839 18,030,069 492,846 491,746 427,491 677,964	_	9,281,044 61,856,542 59,678,216 46,876,536 1,626,441 1,611,802			315,343		5,657,856	7,423,753		64,475,965
27, 201, 525, 9, 359, 095, 9, 151, 427, 12, 437, 432, 437, 635, 631, 1317, 350, 451, 631, 631, 637, 632, 632, 631, 637, 633, 645, 633, 1317, 350, 645, 633, 1317, 350, 645, 633, 1317, 350, 645, 632, 1317, 350, 645, 632, 1317, 350, 645, 632, 1317, 350, 645, 632, 1317, 350, 645, 632, 1317, 350, 645, 632, 1317, 350, 645, 632, 1317, 350, 645, 632, 1317, 350, 645, 645, 645, 645, 645, 645, 645, 645	25, 223, 839 18,030,069 492, 846 491, 746 427, 491 677,964		59,678,216 46,876,536 1,626,441 1,611,802								109,885,691
46,401,968 222,028 3156,259 98,623 47,648,078 182,797 124,442 295,167 21,524,637 182,737 34,326 85,500 31,632 11,031 3,150 2,087 11,185 11,031 2,187 40,291 12,187 (1) 2,282 11,936 14,488 (1) 2 2.96 4,28,3840 - 5,789 7,199 4,28,3840 - 5,789 7,199 4,34,399 - 1,658 1,255 1,356,542 - 1,443 2,881 1,356,900 - 1,443 2,681 1,356,900 - 1,443 2,681 1,356,900 - 1,43 2,681 1,356,900 - 1,43 2,681 1,168,399 2,104	427,491	61,976,569 61,233,589 46,680,825 47,583,029 1,446,060 1,547,468 1,443,809 1,544,880			43,315,164 38 33,111,851 29 2,054,723 2	38,739,894 46 29,010,783 3: 2,279,550	46,581,341 35,031,638 3,409,579 3,325,467	35,271,131 24,923,986 2,759,265 2,690,585	40,915,389 29,038,606 3,432,337 3,360,198	59,948,587 41,065,377 5,316,552 5,215,571	200,712,717 132,766,900 20,635,497 20,234,918
15, 603 1, 125, 137	677,964 1		1,561,347						3,360,198		20,234,918
15,603 1,101 3,150 2,087 15,137 16,241,581 15,137 178,576 40,291 6 15,603 1,101 2,852 1,936 1,135 1,485 1,101 2,882 1,936 1,135 1,283,340 - 1,682 1,483 1,4	207,755	-ì	1,879,109 782,930 50,455					2,885,869 1,291,441	1,549,153	658	13,891,282 9,749,926
15, 603 1, 101 3, 150 2, 087 1,485 (1,118 1,017 2,882 1,936 1,936 1,485 (1,1) 2,882 1,936 1,936 1,485 1,936 1,936 1,936 1,936 1,939 1,938 1,285 1,285 1,285 1,285 1,286 1,443 1,286,900 1,386,900 1,386,900 1,386,900 1,386,900 1,188,395 1,583 1,583 1,586,393 1,938 1,188,393 1,18	87,145	194,081 212,218	260,823	458,364	378,255	471,034	395,053	815,079	1,131,766	1,9-44,092	0,088,320
15,603 1,100 3,150 2,087 1,1465 1,1465 (4) 2,987 1,199 1,1465 (4) 2,995 1,199 1,1465 1,1995 1,1445 1,1995 1										_	
213,727	2,087 2,815 1,936 2,506 151 309	3,705 1,487 3,268 1,337 437 150	797 127.	329 322 7	84. 32 2	32	12	m m 1	1 1 1	111	дд I
213,777 - 5,789 1,199 421,399 - 1,68,399 103,895 - 735 1,255 103,895 - 735 1,255 1,336,900 - 19,738 76,631 2,881 1,336,900 - 19,738 76,631 2,881 2,881 1,68,393 - 2,104			1 2 1	dollars)							
103,895 - 735 1,255 1,336,477 - 1,443 2,881 1,836,900 - 19,738 47,436 3,866,542 - 37,683 76,631 87,303 - 2,399 2,104 1,468,365 - 32,397 30,038	17,367 29,118 14,411	42,779 37,845 70,626 65,385 54,928 69,341	29,440 70,388 78,913	26,834 70,823 67,421	15,055 35,452 39,315	8,689 25,505 34,370	7,396 13,719 25,430	1,683	1 1 1	1 1 1	13,661 15,782 37,739
1,435,407 - 1,443 2,881 1,335,900 - 19,738 47,438 702,562 - 17,563 28,114 87,303 - 2,399 2,104 1,168,395 - 32,377 30,038		10,318 10,450	17,282	19,557	11,782	12,558	7,102	7,229	1	1	•
702,562 - 17,563 28,114 87,303 - 2,399 2,104 67,861 - 8,337 20,038 1,168,395 - 32,973 33,301	7,089	45,785 35,079 362,889 279,278	59,692 275,716	51,717 226,724	47,062	39,945	69,302	22,343		1 1 1	52,443 178,922 354,424
877,303 - 2,399 2,104 675,861 - 8,337 20,038 1,168,395 - 32,973 33,301	57,543		143,590	100,849	59,596	45,220	10,378	6,549	•	1	5,232
675,861 - 8,337 20,038 1,168,395 - 32,973 33,301	5,209		655,6	13,004	8,417	6,840	2,367	5,684	1	•	5,178
791,950 - 230,250 212,197	54,183 83,848 28,574	151,512 129,762 205,590 164,003 74,644 88,444	94,410 171,400 104,510	91,092 107,377 145,643	51,697 57,850 85,782	30,423 61,469 68,512	32,985 37,965 77,616	11,422 12,619 59,118		1 1 1	200,000
3,837,620 85,056 102,503 148,043 3,676,501 22,591 97,287 144,778	306,031		542,754	423,039	295,195	169,573	94,401	53,376	1 1	1 1	457,819
62,168 62,616 100,713 27 22,942 210,964 24,139 27 22,942 210,964 24,139	207,900 1,679 1,679	11,354 18,939 11,327 18,903	406,306 7,340 7,329	324,398 16,578 16,492	212,804	121,139 12,198 12,120	55,380 15,279 15,260	33,005 8,781 8,735	1 1 1	1 1 1	186,610 18,377 18,633
110,722 2,690 3,960 2,113	1,324	11,813 14,915 24,510 21,483	7,422	15,746	13,493	11,094	15,260	8,735			18,633
(1) 27,004 22,026	355		(T)	97/2	292	1,026	- 6, 463	100'3	' '		676,0
31,819 - 192 63	011,1	2,815 3,966	1,571	3,114	3,473	1,885	2,675	2,209	•	•	3,746

Table 4. -SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INFRISTRIAL GROUP-Continued

	Total astura							Size	of total ass	assets						
Major industrial group, selected items	corporation	Zero	\$1 under \$25,000	\$25,000 under	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 mider \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 \$5,000,000 under under \$5,000,000 \$10,000,000	\$5,000,000 4 mider	\$10,500,000 under \$25,000,000	\$10,500,000 \$25,000,000 \$55,970,000 under under \$55,000,000 \$50,000,000 \$100,000 \$000,000		#105, Urt, 360 under #250, 985, 480	\$250,000,000 or mure
	(1)	(2)	(3)	(4)	(5)	(9)	(7)	(8)	(6)	(00)					(15)	(Te)
TOTAL MINING Number of returns, total	12,920 12,088 332	964	2,059	1,305	1,801	2,458 2,337 121	1,636	32= 793 (1)	654 652 2	25.5 -	173	101	<u> </u>	역 6 기 리크	- 2 & 2	1
								(Thousand	dollars)							
CashNotes and accounts receivable, net	1,034,027	1 1 1	5,4,0	10,24.2	24,314	34,900	\$4,552 117,954	46,40b 100,068 20,512	148,402	24,254	148,301	115,777	15, 51 124,055	12.2.43	157, oc. 276, 305. 134, 019	421, 1.
[nventories	1,190,253	1	635	1 PH	0,821	11,714	23,307	34,730	53,301	10,285	70,819	132,765	1.2.512	131,113	223,149	302,393
Mortgages, real estate loans, and other investments. Capital assets less reserves. Total assets.	1,998,905	1 1 1	21,319	3,352	12,137	232,277	+46,924 19900 585,565	324,742	117,719 316,750 1,006,456	92,473 87,484 87,484	135, 21 064, 145 1,207, 856	1,673,299	104, 5	1,.87.94	455, 18 UE 4, 19 4, 1 E40, 180, 1	79.14 3,554,53 39,554,55 194,550
Accounts and notes payable Deposits and withdrawable shares, and other current liabilities	716,285	1 1	2,328	1,734	4,355	15,209	23,248	21,714	35,989	27,307	87,015	300.1a	21,170	34,210	102,443	
Bonds, notes, mortgages payable ma- turing in one year of more	3,009,032 2,954,104 7,114,141	4 1 1	12,538	*,161 27,852 215,714	18,355 81,982 234,04c	157,579	122,137	180,537	165.446 281,446 317,764	17, 2, 2, 5 137, 122 334, 645	232,019	279,54	10, 319 50,500 50,500	244,261 204,403 0.3,463	1, 2, 331 44, 344 1, co4, 248	2,30(.243
Total compiled receipts	10,354,355	116,309	53,112	00, 97t	150,497	416,743 397,957	572,099	476,722	792,793	584,427	757,05	1,005,915 989,775	45,941 892,784	723,133	1,302,198	2,104,04,2
Cost of sales and operations Compiled net profit (less net loss) Net income (less deficit), total	5,812,331 648,616 645,874	2359	20,026 24,821 24,821	190 ° 5	24,3eb	20,450 21,515 20,416 20,416	312	211,085	4,802 4,802 317.2	15,758	21,150	41,622	41,848 1,296	(F) = 0	40,10	24
Returns other than Form 1120-S: Net Lincome (Less deficit) Income subject to tax Income tax Form 1120-S: net income (less deficit)	545,613 959,680 472,708	3,390 8,966 3,963 (1)	24, 280 1,500 4,21 59	25, led 2,205 709 2508	29,791 3, 29. 1,208 379	214,097 15,826 5,231	23,365 24,337 8,225 3,664	212,271 16,901 7,100 (1)	4,911 34,249 15,804 193	15,761 34,769 16,630	20,501 43,519 19,754	41,311 50,008 27,509	91, 136. 29, 480 45, 685	93,847 74,05 14,041 14,041	10,041 105,107 52,03	1025 141, 124 141, 124 141, 124
Distributions to stockholders other than in own stock	718,341	1,766	1,157	1,100	790	0,141.1	4,211	£,003	13,580	16,441	18,512	32,284	596,00	FLL*+	E4, 0,	· * · · ·
MINING: METAL MINING Number of returns, total Returns other than Form 1120-5 Form 1120-5	1,099 1,036 (1)	196 185	(1)	200 199	209	123	104	** '	09 (1)	55 75	37.	15.	00 00 ⊧	-इन्दें।	on co 1	-r -t 1
								(Thousand	(dollars)							
Cash. Notes and accounts receivable, net Inventories.	219,864 319,294 245,485	111		401 146	335 1,553 189	437 610 20	1,006 2,715 1,861	2,097	7,074 8,601 2,871	10,583	12,912 29,087 20,225	15,e53 45,073 15,595	21.723 40,491 17,206	15,334 21,346 32,058	92,969 98,891 37,973	33, 41, 42,258 301,226
Covertument Obligations and other current assets.	498,975	1		ı	2,104	1,896	553	228	15,287	7,798	17,377	20,222	151,55	02,41	113,953	200,-1:
Other investments. Capital assets less reserves. Total assets. Accounts and notes payable.	640,187 2,209,436 4,211,305 391,429	1 4 1 4	તાં હો હો	2,150 2,906 5,537	4,707 2,917 15,956 4,146	4,717 13,013 21,511 2,851	7,971	30,178	11,214 39,305 94,967 8,951	18,880 59,100 133,291 18,238	38,240 118,075 247,282 36,761	13,062	29,252 152,564 315,665 21,532	36,285 121,438 293,282 20,978	116,340 703,184 1,175,722 153,032	353,021 820,052 1,575,151
Deposits and withdrawable shares, and other current liabilities	153,215	,		422	750	223	2,090	6,510	5,433	4,133	3,994	16,024	16,353	9,385	41,405	41,695
bonds, noves, nortgages payable maturing in one year or more	1,101,885 727,714 1,764,177	1 1 1	21 3,141 26,283	21 141 283	2,570	1,167	11,646 23,419 27,597	14,e91 30,999 21,046	7,755	27,006 34,430 44,140	32,936 30,387 124,447	35,757 31,808 114,924	34,272 u9,579 170,743	42,422 27,179 1no,764	472,538 132,675 353,015	71, 3th 214,550 830,4th
Total compiled receipts Business receipts Cost of sales and operations Compiled net proof! (less net loss).	1,873,814 1,791,930 1,016,959 83,135	12,846 12,135 5,940 24,208	2,247 1,888 318 318	2,247 1,888 318	5,842 4,615 2,700 2607	3,621 3,547 3,683	19,036	17,037	52,541 50,015 34,512	75,443	157,306 151,170 39,810 3,848	106,971 165,576 93,329 13,737	197,349	272,354 20-,043 148,500 50,009	428,700 287,175 297,175	43,558 411,5 ° 190,770 21,51
Net income (less deficit), total Returns other than Form 1120-5:	82,989	24,208	22,479	64.5	2607	211,945	22,794	23,525	3,362	1,122		13,723	41,000			412,272
Net income (less deficit) Income subject to tax	87,791 232,938 119,561	474 1,882 848	22,524 63 63 21 (1)	524 63 21	2072 273 63	211,945 30 10	² 2,794 59 23	23,525 1,360 017	3,527 2,408 1,165	1,122 6,182 3,148	3,823 7,580 3,456	13,723 18,525 9,576	41,606 28,867 14,917	00,009 50,150 26,031	24,486 46,969 24,197	212,272 63,584 35,489
Distributions to stockholders other than in own stock	162,073	1,521		9	,	' '	399	' '	1,595	3,069	7,708	6,859	13,813	20,372	9,484	96,744
Frathatte of and of table Gas to	3		otetoments and for I	Dagonintion	000000000000000000000000000000000000000	11-11-11-1	1 Doto	1		7 - 2	20 00 11-17					

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pto 11-14.

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

	0.4400							Size	of total assets	ets						
Major industrial group, selected items	corporation	Zero	\$1 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 sunder	\$5,000,000 \$10,000,000 \$25,000,000 under under \$10,000,000 \$25,000,000 \$50,000,000	10,000,000 under 25,000,000	425,000,000 s	\$2,500,000 \$5,000,000 \$10,000,000 \$25,000,000 \$80,000,000 \$100,000 \$100,000,000 \$100,000,000 \$100,000,000 \$100,	100,000,000 under 250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(9)	(2)	(8)	(6)	(10)	(11)	(12)	(13)	(77)	(15)	(16)
MINING: BITUMINOUS COAL AND LIGHITE MINING Number of returns, total Returns other than Form 1120-S	1,961	211 200 (1)	563 552	$\binom{1}{2}$.	279 236	271 238	182 150 (1)	68 8	88 1	30	7.7.7	29	010	ਰਜ਼ਾ	m m 1	a a 1
FORM ALEC-Dossessing	111					,		(Thousand	dollars)							
Cash	149,631		1,024	961 2,483	1,139	4,665 8,609 914	7,871	5,235	11,739	8,134	15,054 27,930 6,044	41,456 67,399 13,955	18,620 44,775 12,848	2,109	22,378 69,881 26,018	9,246 54,055 9,825
Government obligations and other current assets.	211,747	•	41	216	418	2,161	2,551	4,291	11,443	10,197	20,079	51,048	48,000	1	18,213	43,089
Mortgages, real estate loans, and other investments	271,721 1,201,975 2,324,810		340 2,411 5,419 5,998	2,042 5,756 2,160	458 10,450 17,996	2,062 22,591 41,806 16,685	3,309 34,112 66,835 12,034	3,444	11,707 68,260 136,364 24,232	16,973 51,457 107,306 13,171	13,030 84,373 170,293 17,925	54,525 242,837 480,419 28,460	27,193 186,596 345,719 28,138	2,738 47,293 74,974	94,996 264,699 499,456 41,238	40,935 152,589 312,378 15,133
Deposits and Withdrawable shares, and other current liabilities.	78,071	1	429	304	734	2.970	1,739	1,469	6,001	3,944	6,464	21,028	11,000	3,821	11,221	6,947
Bonds, notes, mortgages payable maturing in one year or more capital stock.	37.0,970	111	3,490 5,89c 211,226	1,994	2,407	8,077	13,619 21,010 15,901	14,783	14,574 25,528 62,025	12,281 19,810 57,401	23,425	43,047 76,896 302,993	48,882 52,482 203,766	1,107	177,541 130,889 132,214	18,823 9,193 260,551
Total compiled receipts Business receipts Cost of sales and operations Compiled het profit (Less net Loss).		19,454 17,756 11,741 612	25,461 25,156 15,602 21,368	17,908 17,724 7,180	35,487 34,488 25,902 22,788	79,522 78,244 55,985 22,247	88,130 85,270 56,836 1,042	62,784 60,891 45,515 22,445	136,625 132,367 99,066	95,081 91,555 66,313 1,988	174,536 109,320 125,019 5,746	335,505 319,028 226,181 15,306	263,732 257,797 196,410 22,878	87,288 86,705 47,963 965	329,785 318,302 219,237 5,352	200,147 189,635 138,976 12,239
Net income (less deficit), total Returns other than Form 1120-5: Net income (less deficit) Income subject to tax		528 474 1,508	21,368 21,346	(1)	2,788 2,560 14	2,247	1,023 2495 1,850	22,466 958	203	1,934	5,732	15,081	22,987	965 959 738	5,352;	12,187
Income tax	22,545	(1)	(1) 83		(1)	(1)	(1)	745	1,439	1,3/2	2,602	, ,	- '50,'3	2 1	700,43	1001
Distributions to stockholders other than in own stock	50,167	62	1	163	140	230	54	1,035	2,082	1,890	1,681	9,00	5,806	4,473	11,361	11,521
MINING: CRUDE PETROLEUM AND NATURAL GAS Number of returns, total. Returns other than Form 1120-S Form 1120-S	6, 673 6, 239 6, 234	326 314 (1)	1,633	736 661 (1)	933 849 (1)	1,273	787 723 (1)	339	352 352	127	83 87 1	417	15 15	13	,o	441
								(Thousand	dollars)							
Cash	478,217 983,040 363,200		3,574 2,141 137	2,976 5,407 144	7,568 14,910 472	22,528 37,244 4,427	23,552 62,177 11,566	15,984 38,431 7,509	43,241 77,377 12,516	37,610 67,522 13,056	47,534 72,379 18,510	44,049 74,271 23,594	36,601 42,491 20,858	57,855 108,679 41,359	60,398 69,268 59,314	74,087 315,743 143,738
current assets	332,904	•	574	427	3,925	4,945	11,179	15,044	13,350	19,922	20,443	36,702	48,330	58,622	48,552	50,839
Multigeto, tear teacher tomics and Other livestments. Capital assets less reserves. Total assets. Accounts and notes payable.	781,046 4,064,732 7,146,456 945,697	1111	1,864 6,890 16,017 5,420	2,171 13,788 26,110 12,21	5,888 32,124 66,446 27,971	20,638 118,979 213,657 60,375	22,386 149,716 287,057 89,058	25,058 137,798 244,799 64,981	77,763 292,493 537,455 114,548	49,569 237,114 440,713 71,919	66,268 377,200 615,635 97,990	63,125 435,373 691,498 86,496	45,281 347,501 552,740 31,577	95,418 546,325 919,606 64,086	179,705 428,008 848,690 118,214	120,912 940,923 1,680,032 100,851
Deposits and Withdrawable shares, and other current liabilities	403,174	'	1,106	539	2,291	5,955	12,232	3,473	13,692	11,181	67,427	14,055	13,740	26,044	41,643	189,796
bonds, noves, mortgages payants ma- turing in one year or more Gapital stock	1,137,757 1,339,813 3,147,734	111	2,377	4,678 20,761 ² 12,745	8,280 43,577 218,008	38,997 36,886 10,931	54,262 100,803 21,456	70,975	110,489	113,140 90,961 138,162	151,536 91,553 188,089	140,223	72,766 84,925 326,846	201,839 181,119 433,851	49,221 111,442 503,052	118,974 139,135 1,127,934
Total compiled receipts Business receipts Cost of sales and operations Compiled new profit (less net loss) Wet income (less deficit) total	4,676,119 4,450,769 2,342,099 450,354	67,301 63,501 34,225 2,721	21,531 20,308 10,638 22,405	30,345 28,799 14,909 22,888	69,550 64,481 40,573 27,271	204,813 190,665 129,471 21,004	283,240 265,099 186,192 26,479	146,353 136,050 80,572 28,400	358,537 329,128 214,303 27,738	257,053 238,371 142,904 1,846	307, 299 279, 952 174, 094 3, 753 3, 640	337,633 316,070 191,554 1,890 1,370	262,882 243,085 105,005 35,911 35,490	369,785 369,785 155,366 26,213 26,213	476,516 458,173 272,317 45,319 45,281	1,462,069 1,447,302 589,926 368,380 308,550
Returns other than Porm 1120-S: Net income (less deficit). Income subject to tax. Income tax. Income tax. From 1120-S, net income (less deficit)	446,273 563,429 280,779 3.326	1,986 4,635 2,398 (1)	22,324 1,193 317 281	22,654 1,233 381 (1)	27,376 2,439 738	21,463 10,017 3,302 (1)	27,522 10,291 3,690 (1)	29,304 5,781 2,412 (1)	27,770 12,299 5,457	1,815	3,186 20,012 8,600 454	1,870 11,138 4,587	35,490 40,461 20,666	26,213 28,446 14,032	45,281 38,301 19,424	363,850 363,205 188,543
Distributions to stockholders other than in own stock	447,677	4,005	1,151	1,001	385	4,091	1,828	2,783	6,111	8,363	5,496	11,307	25,952	19,448	24,180	331,576

ACTIVE CORPORATION RETURNS

Table 4. -SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP-Continued

								Size	of total ass	assets						
Major industrial group, selected Thems	corporation returns	Zero	\$1 under \$25,000	\$25,000 under \$50,000	\$50,000 under	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 aunder	\$5,000,000 \$ under	\$10,000,000 under \$25,000,000	\$10,000,000 \$25,000,000 \$50,000,000 under under s25,000,000 \$50,000,000 \$100,000,000	_	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(2)	(8)	\rightarrow		(11)	(12)	(13)	(14)	(15)	(16)
HINDS: HINDS AND CUARRYING OF HUMBALS, AND ACTHRACITE HINDS																
Number of returns, total	3,187	215 219 (¹)	315 282 (1)	305	380	791 745 (1)	563 521 (1)	305 290 (1)	* ST = 1	1.2	युन् ।	સુ	5 - P - 1	1 1 1	771	dd 1
								(Thousand	dollars)							
Cash. Notes and accounts receivable, net Inventories.	.86,315 321,536 180,647	1.1.4	354	941 2,352	3,495 3,787 1,816	7,275 23,354 8,710	19,123 37,923 11,514	22,490 44,634 9,568	28.315 38.715 15.128	15.44.2 28,303 12,257	19,7-5 18,905 11,603	14,711	16,577 -1,9,1 -0,461	1 1 1	22,315 38,867 56,704	9,463 12,410
Government obligations and other current assets	1.0,027	,	20	6	374	2,712	420,6	15,167	15,281	157	44,44	7	101	,	44,431	•
Mortgages Frat Parkate Johns, and Other livestrents. Capital assets less reserves Total assets. Accounts and notes payable.	1,141,687		1,341	1,170 6,842 12,439 5,440	1,154 15,150 25,893 0,752	2,309 77,694 124,271 36,745	13,258 102,111 194,920 37,032	10,006	17,026 116,698 237,870 32,211	14,257 100,584 20,275 30,295	11,478 32,917 174,645 10,180	12, te	12,952	* * 1 1	10,534	04, IT. 125, 04: 158, 117 8, 376
Deposits and withdrawable shares, and other current liabilities	81,825	-	741	727	078	6.001	7,187	10,262	10,803	1 86°C	4,731	- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	1, 1, 14	,	1	Ŷ,
Bonds, notes, mortgages payable maturing in one year or more. Capital stock	390,420	1 1 1	6,671	3,440	5,099 7,352 5,519	24,432 38,158 13,792	42,610	28,337 39,210 7,,999	32,426	23,185 41,571 94,996	26,127	57,217 51,300 92,755	30,000 70,000 128,003	1 1 1	15.	1 1 1 1
Total compiled receipts. Business receipts. Cost of sales and operations Compiled net profit (less net loss).	1,853,477	16,708	5,904 5,841 3,499 2831	12,548	39,618 38,697 24,520 1,300	128,792 125,501 75,111	187,693 178,114 111,468 8,549 8,549	250,548 245,987 103,176 3,285	240,267 240,267 151,511 13,954 13,923	181,045 117,753 10,784	124,261 21,561 7,812	145,541 189,101 118,411 10,689 10,637	200,45. 200,45. 109,75. 17,187	1 + 1 + 1	157,010	28,44.1
Net infonce (less deficit). Net income (less deficit). Net income (less deficit). Income subject to tax. Income tax	81,813 108,786 49,823	#50 891 349	2948		1,264	1,14,5,178	7,446	3,024	15,451	10,090 11,309 5,871	7,74.0	10,627 14,122 5,951	17,187 15,80c 8,0c	1 4 7	4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4	2 Ltt., U4to
Form 1120-5, net income (less deficit) Distributions to stockholders other	368	(1)	(T)	£	(+)	(+)	(+)	(+)	207	. 0		1 07	' q	1	9	
than in own stock	58,939	178	,		502	ITR	1,930	6,242	2,195	STO'S	/70"	65544	0,22			
CONSTRUCTION Number of returns, total. Returns other than Form 1120-5 Form 1120-5	00,400 451,00 61,37	3,048 2,804 184	19,325 17,563 1,762	10,149 8,953 1,196	10,779	12,141 11,025 1,16	5,820 5,422 398	2,834	1,507	405 398 7	159	\$3. \$3.	0.7		निचा	1 1 1
								(Thousand	(dollars)							
Cash	,,559,492 5,589,282 1,561,519	1 1 1	31,497	53,382 130,435 55,697	100,355 503,979 112,584	219,579 786,029 260,207	241,174 857,502 287,081	228,869 815,224 210,437	272,414	124,530 513,283 106,995	105,722 406,975 45,172	85,462 364,197 63,245	21,377 258,519 26,293	34,520 180,892 7,230	1,539 59,573 34,79.	1 1 1
Coveriment colligations and coner- current assets	584,197	1	5,851	10,275	21,476	14,557	52,374	95.129	96,176	165.06	75,056	41,106	45,183	46,343	180	,
other investments (aptical assets less reserves Total assets Accounts and notes payable	1,076,943 2,638,918 14,221,541 5,096,330		50,039 195,299 101,350	15,890 88,928 368,744 155,258	27,467 166,038 765,991 304,391	96,992 427,193 1,927,584 752,580	101,418 383,714 2,033,155 770,090	133,e54 350,399 1,976,322 805,548	141,243 384,890 2,245,836 913,205	124,943 220,582 1,371,868 457,167	25,7° 107,001 1,09°,34 108,185	95,305 159,360 916,200 201,550	49,326 116,873 6,2,673 157,460	114,862 83,347 481,645 40,315	71,570 40,554 20,600 29,400	1 1 1 1
Deposits and Withdraweole Shares, and other current liabilities	824,434	'	16,12c	25,437	44,230	116,852	132,691	119,499	144,003	86,171	55,252	39,897	21,897	10,545	5,834	•
turing in one year or more Capital stock.	1,343,824 1,970,839 3,067,726	4 3 1	27,377 87,987 255,437	48,097 100,857 8,686	36,247 180,650 105,781	203,370 353,733 371.459	187,475 312,823 448,775	194,244 239,483 433,153	184,025 225,911 422,782	105,362 127,056 335,921	92,172 92,524 249,194	60,376 82,593 278,451	35,737 58,932 201,615	71,943 34,950 215,034	47,399 72,770 51,372	4 I +
Total compiled receipts Dustiness receipts Cost of sales and operations Compiled net profit (less net loss) Net income (less deficit), total.	32,140,410 31,681,534 25,510,044 581,067 579,108	217,340 213,926 180,207 22,295 22,295	1,090,383 1,084,746 818,577 216,939 216,966	1,391,016 1,381,357 1,058,217 3,047 3,008	2,40e,20e 2,390,714 1,883,971 30,674 30,620	5,352,091 5,299,422 4,302,412 64,998 64,998	5,251,343 5,189,444 4,345,717 87,083 86,941	4,625,948 4,014,660 50,749 56,663	3,716,253 107,716 107,716 107,716	2,592,149 2,544,435 2,544,183 73,541 73,541	1,869,435 1,829,707 1,617,443 49,522 48,919	1,278,767 1,254,683 1,082,701 42,883 42,721	1,010,993 990,806 862,077 43,289	446,278 411,474 339,049 28,541 28,-91	177,566 170,211 144,577 12,258 12,198	1 1 1 1 1
Returns other than form LICUS: Net income (less deficit) Income subject to tax Income tax Form LICUS, net income Cless deficit)	545,331 783,090 331,590	21,599 3,704 1,287 2696	216,040 7,275 1,961 2926	3,396 17,871 5,268 2388	23,965 41,842 12,796 6,655	52,976 104,238 34,511 11,986	75,519 110,393 41,893 11,422	51,901 98,167 42,527 4,762	106,741	72,478 79,803 38,816 358	48,919 56,392 27,199	42,721 50,020 24,745	43,272	28,491 29,785 13,632	12,191	1 1 1 1
Distributions to stockholders other than in own stock	91,093	791	794	1,958	5,282	4,336	5,112	5,613	9,418	0,147	7,933	10,561	11,208	14,921	656,0	

TIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP-Continued	
S, AND COSTS, INC	
IABILITIES, RECEIPT	
Table 4 SELECTED ASSETS, L	

	Total potting							Size	of total ass	assets						
Major industrial group, selected items	corporation returns	Zero assets	\$1 under	\$25,000 under	\$50,000 under	\$100,000 under	\$250,000 under	\$500,000 under	\$1,000,000 under	\$2,500,000 a	\$5,000,000 \$	\$10,000,000 under	\$25,000,000 \$	\$50,000,000 under	\$100,000,000 under	\$250,000,000
	(1)		(3)	(4)	(5)	(6)	(7)			(10)	(11)	(12)	(13)	(14)	(15)	
TOTAL MANUFACTURING			,	1							,		ŗ	è	i i	ř
Number of returns, total. Returns other than Form 1120-5. Form 1120-5.	156,297 144,448 11,849	4,608 4,424 1,424	28,524 26,218 2,306	19,586 17,551 2,035	24,003	32,554 29,637 2,917	19,302 18,023 1,279	12,286 11,869 417	8,490 8,390 100	3,135	1,660	1,155	415	786 286	172	121
								(Thousand	d dollars)							
Cash	15,239,274,42,245,491,54,798,833	1 3 1	47,242 83,399 52,648	86,788 191,732 131,917	200,036 461,214 344,253	584,511 1,429,311 1,151,850	700,237 1,753,223 1,667,148	849,353 2,039,630 2,261,681	1,300,659 2,940,367 3,575,895	941,570 2,271,740 2,981,999	2,287,707 3,069,573	1,329,613 3,322,133 4,877,742	979,732 2,546,263 3,628,636	1,247,260 3,338,578 4,500,760	1,544,262 4,556,425 6,426,191	4,470,950 15,023,769 20,128,540
Government obligations and other current assets	18,227,230	,	5,933	15,174	126,971	139,176	200,680	315,201	602,997	581,281	680,467	1,192,223	849,447	1,108,426	1,823,214	10,666,040
Mortegage, feat gener loans, and other investments. Capital assets less reserves. Total assets	27,169,034 89,997,164 252,134,247		6,147 105,835 325,516	23,327 234,295 721,122	54,043	200,121	316,584 1,932,647 6,769,706	478,657 2,344,637 8,538,121	821,653 3,563,584 13,151,001	748,178 3,080,178 10,871,355	900,353 3,415,200 11,579,869	1,497,727 5,005,840 18,189,916	1,313,240 4,814,742	2,020,579 7,260,420 19,882,166	2,809,269 9,932,453 27,514,660 3,227,212	15,979,156 45,587,581 113,202,472
Accounts and motes payable shares, and Deposits and withdrawable shares, and other current liabilities	16,398,551		32,548	51,071	123,038		476,377				695,950		924,931	1,153,843		7,180,127
Bonds, notes, mortgages payable maturing in one year or more	32,131,553 49,497,968 112,391,815	1 1 1	60,145 203,851 2163,074	108,801 289,600 24,541	223,046 570,590 167,937	579,340 1,341,107 1,227,538	652,552 1,496,821 2,114,521	804,498 1,706,176 2,926,992	1,108,532 2,557,570 5,301,546	884,226 2,072,020 4,820,739	1,076,809 2,063,705 5,556,600	1,786,309 3,029,469 9,166,847	1,811,638 2,279,034 7,257,821	2,750,3% 3,555,443 9,516,721		16,084,300 23,471,897 51,974,124
Total compiled receipts Business receipts Cost of sales and operations Compiled net profit (less net loss). Net income (less deficit), total.		2,435,857 2,402,879 1,833,893 57,873											19,536,892 19,259,432 13,239,693 1,638,477 1,633,655	26,952,360 26,567,359 18,642,661 2,219,910 2,216,297		127,113,507 124,178,213 87,588,664 11,070,697 11,053,650
Returns other than Form 1120-S: Net income (less deficit). Income subject to tax. Formouse tax. Form 1120-S, net income (less deficit)	24,878,089 24,811,362 12,435,056 107,795						389,904 494,605 199,139 35,238	606,605 691,786 312,292 20,408	1,180,283 1,264,849 613,354 11,822	1,032,971 1,102,797 550,825 1,820	1,204,681 1,230,132 620,990 1,284	2,093,590 2,104,944 1,060,335	1,633,655 1,634,944 836,208	2,216,297 2,177,732 1,171,159	3,207,041 3,106,031 1,590,929	11,053,650 10,381,230 5,304,850
Distributions to stockholders other than in own stock	7,666,473	11,959	5,124	2,747	12,899	32,356	158,15	87,898	164,076	148,921	189,664	431,029	340,886	593,972	937,444	4,055,647
NANUFACTURING: BEVERAGE INDUSTRIES Number of returns, total	2,941 2,699 242	83 62 (1)	232 211 (1)	337	357	679 593 86	558 515 (1)	280 267 (1)	197	97 95	46 46	42	77.	10	00.	221
								(Thousand	f dollars)							
Notes and accounts receivable, net	393,200 747,060 1,294,553	1 1 1	249 719 733	2,069 2,293 2,518	1,389 5,378 3,712	12,596 15,836 17,629	24,950	24,748 31,082 31,497	32,736 37,829 55,923	28,532 46,976 85,201	28,636 34,545 60,241	63,532 96,007	32,087 106,589 189,453	50,204 89,677 151,050	57,868 73,253 338,752	33,504 183,291 168,671
Current assets	324,511	ı	294	232	1,129	4,640	7,378	4,943	14,523	13,433	21,411	60,945	16,166	44,322	125,000	10,095
other investments Captial assets less reserves. Total assets less reserves. Accounts and notes papable.	470,177 1,810,301 5,248,563 675,761	1111	21 1,558 3,632 2,031	71 4,664 12,643 3,293	563 9,135 25,024 8,243	4,814 52,065 120,858 20,235	85,490 85,490 193,058 24,877	10,648 80,251 194,394 32,541	19,275 122,555 302,588 52,938	18,423 144,251 345,686 71,846	19,611 140,636 318,745 43,019	36,904 222,472 661,319 101,498	22,176 148,407 524,756 70,534	23,362 200,470 595,778 63,478	161,524 331,382 1,141,938 155,862	144,356 266,965 808,144 25,366
other current liabilities	275,388	•	221	747	639	5,913	11,583	17,064	19,158	17,375	11,677	39,582	30,564	46,102	31,759	43,004
turing in one year or more Capital stock Surplus and undivided profits	804,654 853,751 2,456,981	111	1,135	1,877 4,872 1,079	5,846 11,651 ² 6,976	19,732 34,693 33,523	24,205 47,403 74,413	33,517 20,070 81,497	33,373 59,816 511,821	30,358 57,693 153,874	18,773 45,094 179,221	61,483 92,031 342,402	74,652 51,342 278,764	75,972 74,426 321,770	174,379 187.922 548,754	249,352 165,264 321,875
Total compiled receipts Dusines receipts Cost of sales and operations Compiled net profit (less net loss) Net thouse (less defidit) ortal	8,307,678 8,215,474 4,762,103 501,095 500,155	34,342 34,152 19,565 2171 2171	18,261 17,896 10,551 431 431	35,295 34,892 22,888 2600 2600	50,634 49,886 31,958 2574 2574	220,348 217,157 122,846 6,806 6,806	328,383 323,418 181,247 21,161 21,141	371,667 366,553 206,252 25,723 25,723	494,850 486,281 257,240 27,182 27,137	592,661 584,545 358,855 27,252 27,244	463,912 459,036 218,498 25,118 25,039	1,160,341 1,146,140 537,259 80,408 80,251	1,091,544 1,088,283 614,667 57,985	1,039,984 1,029,122 461,865 78,144 78,076	1,614,488 1,594,013 1,053,302 113,155 112,617	790,958 784,100 665,110 39,075
Net income (less deficit) Income subject to tax. Income tax. Form LLO-S, net income (lass deficit)	494,260 500,600 252,198 5,895	2210 1,084 447 (1)	670 341 143 (1)	2641 352 95 (1)	2658 363 122 (1)	6,138 7,201 2,441 668	17,951 18,100 7,449	24,653 23,972 11,149 (1)	26,828 29,483 14,387 309	26,508 28,313 14,181 736	25,039 27,656 14,062	80,251 80,815 41,251	57,963 57,593 29,816	78,076 78,013 40,465	112,617 110,473 57,146	39,075 36,841 19,044
Distributions to stockholders other than in own stock	132,142	•	63	·	159	1,515	2,977	3,466	5,346	6,551	6,575	17,081	6,723	17,564	42,023	22,099

ACTIVE CORPORATION RETURNS

Table 4. --SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, 8Y MAJOR INDUSTRIAL GROUP-Continued

								Size	of total	assets						
Major industrial group, selected items	corporation returns	Zero assets	\$1 under \$25,000	\$25,000 under	\$50,000 under	\$100,000 under	\$250,000 under	\$500,000 under \$1,000,000	\$1,000,000 unde r \$2,500,000	\$2,500,000 under	\$5,000,000 \$	\$10,000,000 s under	\$2,500,000 \$5,000,000 \$10,000,000 \$25,000,000 \$50,000,000 under under where the top to the top	0	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)		(3)	(4)	(5)	(9)	(2)	(8)	+		(11)				(15)	(16)
MANUFACTURING: FOOD AND															_	
	15,530	426 426 (1)	1,770	1,798	2,197	3,487	2,326 2,144 182	1,667	1,097	88.	178	101	300	32	17	සට සව I
LOTE LLACTOR								(Thousand	d dolfars)							
Cash	1,428,042	4 1 1	2,362	7,711	17,175	55,171 131,235 93,694	78,470 182,974 161,322	113,592 255,745 236,150	162,608 357,140 351,461	124,299 275,836 307,933	114,868 212,060 294,884	120,436 293,423 395,184	91,422 180,602 235,994	193,993	158,313	187,622 493,777 814,150
Covernment obligations and other current assets	808,350	1	504	2,218	4,269	14,911	21,692	33,415	72,013	756, 55	75,192	76,290	987,89	165,925	135,499	41,676
Mortgages, real estate loans, and other investments	1,607,705	1 1	249 9,066	1,154	6,146	25,000	327,758	73,132	110,916 584,500 1,690,263	110,548 436,539	99,197	120,582 520,664 1,555,313	122,364 395,202	195,014	333,712	,60,802 1,226,430 3,217,014
Total assets Accounts and notes payable Deposits and withdrawable shares, and	3,107,673	1 0	12,442	24,406	43.047	146,437	214,193	317,235	406,075	290,041	223,337	322,901	175,222	300,329	324,523	302,435
other current liabilitiesBonds, notes, mortgages payable ma-	1,087,642	•	845	3,304	7,157	576,62	1.73	016,20	100,000	70,440	90, 50	100,006	100,00	300 977	71 515	513 975
turn, in one year or more capital stock.	2,194,035 3,946,707 7,193,017	1 1 1	3,581	10,549 31,375 25,232	24,385 63,593 17,633	70,511 158,287 158,399	100,568 187,565 263,035	132,151 250,188 344,581	168,637 326,075 635,898	129,323 258,725 530,867	111,390 268,587 549,145	270,520 707,410	237,204	569,573	742,004 742,004 945,840	5,543,389
Total compiled receipts	50,479,312 50,112,468 39,979,152	450,335	113,692	280,852	627,862 621,988 490,243	1,826,018 1,812,434 1,413,624	3,071,612 3,054,217 2,475,018	4,113,873 4,087,580 3,302,559	5,872,727 5,832,339 4,748,954	4,201,643	3,208,809	3,697,626 3,661,870 2,934,420	1,912,483	5,900,387 5,804,018 4,650,071	5,654,1e1 5,e06,569 4,153,0e7 289,787	9,483,071
Compiled net profit (less net loss) Net income (less deficit), total	1,747,036	5,709	23,568	21,202	166	22,182	44,575	66,104	128,037	100,518	124,049	148,769	129,131	288,942	289,693	394,473
Returns other than Form 1120-5: Net income (less deficit) Income subject to tax. Income tax.	1,730,278 1,802,819	5,783 16,006 7,928	23,621 428 128 (1)	21,481 2,179 623	2610 5,352 1,632	19,490 28,808 9,597	39,486 47,483 17,989	61,968 81,818 37,190 4,136	127,688 137,365 66,049 349	106,518 114,636 57,202	124,049	148,769 148,808 75,901	129,131 130,400 66,217	288,942 283,138 145,805	289,693 287,138 146,272	344,473
Form LLCU-S, net income (less delicit) Distributions to stockholders other than in own stock	77,127	2,033	13	437	1,557	3,659	6,195	6,561	15,824	13,377	19,901	30,073	33,452	74,892	95,167	126,347
NANUFACTURING: TOBACCO MANUFACTURES Number of returns, total Returns other than Form 1120-5	204	, ,	(1) (1)	1 1			150		21	11	~~	÷0 €0	m m	44	аа	NN
Form 1120-5	(1)	•	•			(1)		(Thousand	ud dollars)		-	'				'
Cash. Notes and accounts receivable, net Inventories.	110,204 251,181 2,458,927	11)	EEE	1 1 1		10,00	4,623 10,001 9,779		3,737 8,593 14,951	2,818 9,637 17,841	1,884 2,525 8,005	6,092 10,552 77,970	6,292 13,924 69,520	3,045 3,235 31,591	10,210 15,205 185,621	71,502 177,501 2,043,638
Government obligations and other current assets	22,914	1	1	1		2,,	2,641		1,218	1,125	1,983	5,403	1,376	787	1	8,524
Mortgages, real estate loans, and other investments. Capital assets less reserves. Total assets. Accounts and notes payable.	95,005 347,295 3,306,120 454,992		TT	, , , , ,		15,	3,296 115,780 47,891 9,028		1,011 6,144 37,387 9,767	1,393 4,057 38,913 0,441	767 5,262 20,544 3,182	16,838 16,302 136,591 14,409	7,815 20,735 121,402 10,678	2,710 9,501 51,621 8,189	9,405 220,686 24,848	61,174 250,100 2,631,062 367,949
Deposits and withdrawable shares, and other current liabilities	202,789	'	(1)	'		ć,	2,155		1,743	2,874	872	5,979	6,671	2,236	17,437	102,821
Bonds, notes, mortgages payable maturing in one year or more	552,211 753,423 1,282,465	,,,	(1)	111		, 6 , 4,	5,965 9,128 21,221		2,675 8,885 13,731	944 10,790 17,836	7,043	12,373 47,305 51,502	22,960 28,528 52,054	17,709 21,181 2,140	40,000 50,000 88,389	449,585 570,563 1,026,579
Total compiled receipts	4,835,840	F 1	EE:	1 1		146,	356 292 201		48,009	47,818	32,934	199,962	147,167	64,765 64,745 62,995	403,205	3,741,567 3,734,756
Cost of sales and operations	547,313	, , ,	EEE	111		1,348	348 348		2,774	3,773	1,816	21,574	17,867	3,600	26,159	468,397
Returns other than Form 1120-S: Net income (less deficit)	547,495	1 *	(1)	1 1		, 4 ,	1,609		2,774	3,756	1,816	21,532	17,866	3,600	26,140 26,140 13,582	468,397 467,910 243,285
Income tax. Form 1120-S, net income (less deficit) Distributions to stockholders other	(1)		1	1 1		(ţ)			1		3 ' 3	- 55			000	1 9000
than in own stock	150,382		-	1			2%		505	441	595	4,873	4,717	1,910	006')	C4C, 671

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS
Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

	motel 0.0+1100							Size	of total assets	ets						
Major industrial group, selected items	corporation returns	Zero	\$1 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 \$	\$10,000,000 under \$25,000,000	\$25,000,000 \$50,000,000 under under \$50,000,000 \$100,000,000		\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(9)	(2)	\rightarrow	(6)	-					(15)	(16)
MANUFACTURING: TEXTILE MILL PRODUCTS			•										,			,
Number of returns, total	5,706	EE	424 413 (1)	620	793 728 (1)	1,175 1,057 118	817 730 87	693 681 (1)	562 553 9	238	122	75	28 28	17	991	MM 1
								(Thousand	dollars)							
Cash Notes and accounts receivable, net Inventories.	549,539 1,743,976 2,536,652	1 1 1	1,126	2,523 6,341 3,548	9,176 13,612 9,725	18,490 47,401 42,565	19,494 77,940 78,262	40,970 118,135 145,625	71,425 170,446 285,559	57,858 176,272 219,601	62,415 172,157 240,371	67,811 223,263 371,513	52,365 172,689 314,644	63,161 189,847 330,316	50,142 110,598 234,357	32,583 263,953 259,922
Government obligations and other current assets	360,192	'	22	238	477	4,775	878,6	22,624	33,025	45,451	35,826	74,595	39,354	78,806		5,300
Morrgages, rear estate todais, and other investments	789,397	1 1	1,347	10,145	954	6,256	17,621	22,895	53,891	53,462	282,868	376,773	310,431	398,860	315,010	209,752
Total assets	1,322,998	. ,	4,938	6,423	26,258	61,148	87,603	142,715	201,611	144,190	116,592	180,035	88,281	65,289		145,570
Ands, notes, mortgages payable ma-	478,795	1	1,042	2,327	6,311	14,228	20,627	27,323	50,214	50,667	35,140	65,760	50,423	37,219		60,748
Capital Stock.	856,360 1,756,016 2,345,571	, , ,	1,885	3,328	8,441	22,719 46,702 29,556	26,463	21,742	71,625	37,871	40,870 187,094 473,296	87,496 232,940 609,936	84,856	130,989 262,148 624,741	95,607	222,408 110,561 521,105
Total compiled receipts	14,360,098	£££	28,629	70,911	184,257	482,661	723,164	1,151,553	1,814,927	1,495,031	1,360,638	1,827,124	1,469,483	1,407,031	1,054,213	1,205,210
Compiled net profit (less net loss) Net income (less deficit), total	701,944	EE.	10,12	409	2,156	10,422	7,509	28,587	54,079	65,168	63,999	118,143	94,407	107,098	84,629	59,900
Returns other than Form 1120-5: Net income (less deficit) Income subject to tax	696,935	£33	21,075	240	1,991	9,582	5,633	28,461	53,186	64,977	63,930	118,058	94,221	107,052	84,311 79,605	48,281
Income tax. Form 1120-5, net income (less deficit) matributions to stockholders other	337,650	(+)	(1)	169	(1)	9,949	1,876	(1) (1)	794	36,667	75,754	-	-	47,751	41,047	1764
than in own stock	131,266	(1)	,	42	182	716	1,729	2,427	7,302	8,115	9,461	21,914	14,951	18,446	23,874	21,630
MANUFACTURING: APPAREL AND OTHER FIGURED PRODUCTS MADE FROM FABRICS AND SINTLAR MATERIALS							,			-						
Number of returns, total	16,287	422 378 (1)	4,523 4,100 423	2,357	2,622 242 380	3,029	1,697	890 821 69	787 487 9	152	88.	33	991	જ જા ા	111	111
								(Thousand	dollars)							
Cash. Notes and accounts receivable, net Inventories.	406,341 1,336,444 1,711,618	1 1 1	7,645 13,803 6,460	10,763 32,609 20,197	26,219 60,287 50,912	55,296 183,836 152,793	62,280 200,006 203,110	52,876 187,395 263,199	71,438 218,807 320,213	35,100 135,202 221,046	28,539 120,284 155,248	31,409 119,093 216,503	16,114 39,810 60,694	8,662 25,312 41,243	1 1 1	111
GOVERNMENT COLLEGION SING CURES CONTENT ESSETS	117,142	,	1,104	1,908	3,606	8,720	15,248	18,291	18,162	16,805	13,094	13,424	1,716	5,064	1	•
other investments Capital assets less reserves Total assets Accounts and notes payable	298,923 524,650 4,507,669 1,512,745	1111	1,831 14,556 49,528 22,421	1,320 16,709 87,382 29,992	9,764 29,146 185,852 76,033	16,454 60,817 488,730 207,884	24,071 65,771 587,857 225,271	29,021 57,162 625,407 250,314	45,350 63,706 756,730 265,406	38,168 56,832 514,647 160,777	28,703 31,151 387,857 103,084	49,381 68,269 504,560 121,772	40,163 29,528 192,061 44,260	14,697 31,003 127,058 5,531	1111	1111
Deposits and withdrawable shares, and other current liabilities	321,063	•	9,572	6,303	17,473	38,011	47,155	46,328	50,831	33,610	24,243	28,813	7,641	8,083	•	1
turing in one year or more. Capital stock. Surplus and undivided profits.	302,597 960,167 1,289,324	, , ,	6,814 31,688 228,481	10,804 29,323 2,510	11,129	28,563	21,646 134,261 142,699	39,760 123,221 157,819	38,842 140,164 247,966	29,912	28,66 1 56,865 140,672	47,521 86,636 208,435	25,245 21,620 90,540	13,700		111
Total compiled receipts Business receipts Cost of sales and operations Compiled net profit (less net loss) Net income (less deficit) total	11,907,200 11,843,834 9,289,642 263,447	96,755 96,005 76,085 1,618		330,593 329,457 249,035 21,351	637,956 636,539 487,794 380	1,740,037 1,735,513 1,371,893 14,160	1,872,949 1,865,887 1,443,059 30,162	1,800,535 1,793,141 1,432,326 29,536	1,906,602 1,897,061 1,518,560 52,033	1,121,473 1,113,850 896,088 33,184	771,348 765,501 594,473 40,725	837,641 832,208 610,200 50,423	256,182 252,194 205,442 7,929	217,527 209,165 167,134 12,709		1111
Returns other than Form 1120-5: Net income (less deficit). Income subject to tax. Income tax	252,744 297,232 136,129	1,688		21,713 2,338 697	21,847 6,920 2,078	21,573	26,242	27,431 33,009 14,079	51,339 52,169 24,658	33,178 34,904 17,323	40,716 39,518 20,242	50,324	7,929 8,721 4,367	12,671	1 1 1	
Form LLZU-S, net income (less deficit) Listributions to stockholders other than in our stock	10,358	(·)	274	336	2,227	1,472	3,920	2,101	979	- 000	1 000 0	1 966 9	1 250 0	1 200 6	1	ı
TOTAL TANKS OF THE PROPERTY OF	00,00	3	2,72	177	405,1	104	475,4	1,17	7,064	4,406	3,74	2, (6)	0/2,2	0,00	r	

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

	Total active							Size	of total assets	sets						
Major industrial group, selected items	corporation returns	Sero	\$1 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 \$10,000,000 \$25,000,000 \$50,000,000 under under under under sto.000,000 \$50,000,000 \$100,000,000	10,000,000 under 25,000,000	\$25,000,000 under \$50,000,000	_	\$100,000,000 under \$250.000.000	\$250,000,000 or more
	Œ	(2)	(3)	(4)	(5)	(9)	(7)	(8)	(6)	(10)	(11)				(15)	(16)
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE Number of returns, total. Returns other than Form 1120-5	7,963	257	1,128	1,130	1,23	1,668	1,198	675 675	426	134	63	8 W W W	60 to €	m m •	m m +	N N 1
Form through	070			TY C			À.	(Thousand	dollars	4	1					
Cash	328,947	, ,	1,385	4,829	6,209	18,327 64,823	37,990	33,483		36,501	28,655	29,942	12,340	11,938	19,585	38,939
Inventories Government obligations and other current assets	307,325		2,803	862	20,874	10,159	9,403	13,217	26,168	22,503	16,947	47,918	14,618	2,024	18,293	123,371
Mortgages, real estate loans, and other fivestwents. Capital assets less reserves. Total assets.	495,930 2,165,191 5,333,283		166 5,052 13,266	1,645	3,336 26,195 89,269	11,044	21,995 128,192 419,706	35,269 141,856 454,520	43,274 205,710 658,278	47,534 156,796 477,410	35,994 176,955 434,661	49,436 255,943 554,254	44,458 129,475 278,957	60,565 75,156 174,852	21,530 314,451 521,987	119,254
Accounts and notes payable Deposits and withdrawable ahares, and other current liabilities	836,541	' '	6,172	14,888	29,184	90,910	123,620	113,613	141,024	23,116	15,540	21,670	10,909	139,710	19,361	37,733
Bonds, notes, mortgages payable maturing in one year or more capital stock.	749,332 1,128,655 2,241,898	1 } 1	3,384 9,473 29,343	3,265 18,758 256	29,794	33,425 69,139 52,630	50,832	46,575 101,126 158,600	90,060	e1,363 87,713 206,504	51,774	64,570 94,918 322,222	20,296 61,548 158,088	27,906 25,729 79,621	139,720 55,241 274,562	142,099 244,390 463,852
Total compiled receipts. Business receipts. Cost of sales and operations.	7,517,284 7,193,236 5,526,541	60,451 56,539 44,293	43,129	120,807	234,160 229,445 175,860	654,111 647,259 512,933	965,015 950,465 771,317	830,614	1,162,745 1,131,064 908,725	708, 573 683, 326 546, 735	580,017 557,269 434,293	575,620 528,981 377,982	273,285 252,827 180,431	179,744 170,829 132,982		583,829 583,829 344,848
Compiled net profit (less net logs) Net income (less deficit), total	428,376	1,628	21,116	399	674	6,871	22,727	31,178	48,740	32,222	35,819	60,805	23,660	10,745		113,197
Returns other than Form Lices: Net income (less deficit). Income subject to tax. Income tax. Form Lices deficit)	411,285 441,098 163,059 16,288	1,628	21,251 477 120 (1)	2626 1,595 460 1,025	3,801 1,210 90	6,318 14,629 4,733 500	19,396 23,035 8,949 3,331	24,777 29,351 11,679 (1)	45,190 50,871 22,377 3,550	32,250 35,292 14,792	34,535 34,880 13,742 1,284	60,437 60,437 22,139	23,660 22,171 7,134	10,745 9,375 3,546	40,077	113,197 113,154 37,931
Distributions to stockholders other than in own stock	101,638	19	٠	883	980	736	2,132	4,490	10,253	6,647	5,731	14,986	6,927	1,192	4,205	38,259
MANUFACTURING: FURNITURE AND FIXTURES Number of returns, total Returns other than Form 1120-5. Form 1120-5.	5,832 5,357 475	- - (7)	762 674 88	94.8	1,071	1,262	810 713 97	448 415 (1)	276 275 1	888,	32.	02 20	P-1-1			, , , , , , , , , , , , , , , , , , ,
								(Thousand	dollars)							
Cash. Notes and accounts receivable, net Inventories.	200,222 606,775 721,055	1 1 1	1,172 2,345 2,160	3,731 9,319 9,773	8,531 18,560 23,554	20,126 57,723 60,666	18,946 95,403 88,336	21,452 71,656 99,129	36,405 106,187 139,030	22,692 66,578 86,300	13,488 54,575 65,154	27,747 64,616 75,744	19,549 50,639 49,250	6,383 9,174 21,959	, , ,	. , ,
Government Obligations and Other Current assets assets Martinger assets after 10000 and	141,185	•	74	742	3,045	6,779	8,962	10,896	16,865	10,018	10,058	32,086	36,377	7,550	,	•
other investments Capital assets Accounts and notes payable	141,527 594,371 2,449,833 486,121		37 2,302 8,890 5,226	1,386 8,524 34,645 13,345	1,863 18,179 77,098 31,826	4,659 43,352 196,009 62,949	12,709 65,673 294,803 93,667	11,125 80,636 298,936 63,747	25,916 99,755 434,796 80,477	17,875 70,902 278,109 47,962	14,844 57,930 217,883 33,111	25.815 70,515 311,136 37,209	18,106 49,409 223,798 12,211	7,192 21,134 73,730 4,391	1 (t)	4) 1 1
Deposits and withdrawable shares, and other current liabilities	187,648	'	1,042	3,207	7,472	14,102	22,314	32,130	30,274	24,035	16,615	15,722	11,575	3,160	1	ı
turing in one year or more	195,105 516,374 978,940	1 1 1	824 6,891 26,109	4,301	13,364 22,695 21,124	17,768 49,282 40,772	25,586	27,262 60,101 105,789	31,937 90,581	24,556 58,315 115,861	13,480 40,104 108,654	16,329 63,397	9,192 37,385	10,506 6,413)
Total compiled receipts	5,002,234	ĐĐ	36,814	107,064	230,575	537,139	804,013	637,727	892,824	497,396	392,199	430,121	29è,908	117,353	1	ŀ
Compiled net profit (less net loss). Net income (less deficit), total	209,797		2), 2/6 21, 522 21, 522 21, 522	21,199	23,373 23,373 23,373	7,067	12,592	436,504 20,442 20,441	37,736 37,655	357,087 27,878 27,847	284,374	291,851 36,685 36,636	204,365 36,131 33,766	10,527	1 1 1	
Neturns Coller unain Form ALC-S. Net income (less deficit) Income subject to tax Income tax.	206,402 241,350 115,225	£££	21,575 220 64	21,180 1,038 260	23,056	8,011	10,731	20,424	41,333	27,847 30,305 15,213	28,373	36,636	33,766	10,527		(1 1
Form 1120-S, net income (less deficit) Distributions to stockholders other than in own stock	34.011	(1)	53	(·)	2317	2944	1,861	(1)	102	, , ,	- 200	- 600	. 000	907	•	•
					740	27.6	100,2	7)5(4	616,4	ć, (14	3,084	6,293	(1,69)	3,486	•	

Footnotes at end of table. See text for explanatory statements and for "Description of Sampla and Limitations of Data," Income subject to tax is explained on pp. 11-14.

Table 4. -SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP -Continued

								Size	of total assets	1 1						
Major industrial group, selected items	Total active corporation returns	Zero	\$1 under	\$25,000 under	\$50,000 under	\$100,000 under	\$250,000 under	\$500,000 under	\$1,000,000	500,000 nder	\$5,000,000	10,000,000 under	\$25,000,000 under	\$10,000,000 \$25,000,000 \$50,000,000 under	\$100,000,000	\$250,000,000
	(T)		(3)	\$50,000	\$100,000	\$250,000	\$500,000	\$1,000,000	\$2,500,000	\$5,000,000	\$10,000,000	(12)	\$50,000,000	\$100,000,000	\$250,000,000	or more
										(22)		(31)		(14)	(71)	(01)
MANUFACTURING: PAPER AND ALLIED PRODUCTS Number of returns, total	3,236	86	286	303	401	629	165	336	307	133	81	78	33	25	æ	7
Returns other than Form 1120-S Form 1120-S	2,998	96	(1)	(1)	(1)	(1)	(1)	(1)	307	133	81	48	33	25	ao 1	2
								(Thousand	do							
Cash	534,085 1,153,650 1,397,097	111	508 1,484 790	1,013	3,216 9,598 4,983	13,250 30,147 20,565	20,348 42,710 41,662	14,933	45,435 95,484 110,813	40,573 82,977 104,567	39,407 93,980 102,122	43,870 90,862 130,276	56,397 107,117 131,595	83,057 128,371 193,308	50,487 116,027 134,571	121,591 2 88 ,162 370,485
Covernment Obligations and other current assets	596,305	٠	31	758	662	4,534	6,000	5,331	25,060	21,544	34,043	55,312	62,592	68,626	72,703	229,109
And season to the control of the con	1,140,695	111	716	2,968	1,018	4,040 29,578 105,640	2,909	18,761 75,306 235,203	33,309 160,525 479,948	29,153	40,863	389,520	150,668 582,549	128,445	795,519 795,126 795,126	473,746
Deposits and withdrawable shares, and other current liabilities.	504,884		227	712	1,966	9,337	10,239	16,624	34,282	32,542	37,886	36,352	44,511	57,504	73,672	149,030
Donds, notes, mortgages payable maturing in one year or more Capital stock	1,591,545 1,956,525 4,661,058	111	3,294	517 3,972 1,618	1,860	10,676	16,440 34,214 56,363	14,542	48,093 94,501 203,159	41,488	73,797	83,318 177,045 373,033	192,775	402,105 320,460 721,694	335,760 334,196 464,561	369,865 539,487 1,687,203
Total compiled receipts	11,845,655	230,920	9,845	29,959	83,288	247,575	395,461	565,027	973.307	793,124	766,799	1,003,088	1,136,326	1,366,029	1,155,509	3,089,398
Compiled net profit (less net loss). Net income (less deficit), total	7,917,101 1,127,384 1,125,589	171,326	, 261 2508 2508	279 279 279	1,459	183,722 5,651 5,651	12,093	415,669 21,199 21,197	40,284	787,304 48,119 48,092	545,247 62,003 61,796	82,429 82,429 82,358	803,137 92,064 91,911	900,393 140,304 139,814	716,729	1,804,073 459,098 458,528
Net uncome (less deficit)	1,123,466	16,714	2361 23	99 (655	1,432	4,755 6,754 2,285	11,554	20,565	46,238	48,092	61,796	82,358	93,431	139,814	139,971	458,528
Form 1120-S, net income (less deficit) Distributions to stockholders other	2,123		(1)	(1)	(1)	(1)	(1)	(1)				1	1	-		()3(()3
than in own stock	290,896	1,666	•	-	16	1,036	1,372	1,424	5,592	5,747	7,458	13,270	22,123	35,534	44,320	151,338
MANUFACTURING: FRINTING, PUB- LISHING, AND ALLIED INDUSTRIES																
Number of returns, total. Returns other than Form 1120-5 Form 1120-5.	18,706 17,007 1,699	899 885 (1)	5,261 4,811 450	2,880 2,539 341	3,163 2,709 454	3,370	1,431	694 672 (1)	577 574 3	195	114	18	25	100	~~1	77.
								(Thousand	dollars)							
Cash Notes and accounts receivable, net Inventories Government, obligations and other	890,887 1,667,114 953,126		9,358 14,995 4,046	16,559 25,781 8,503	31,100 64,042 19,095	73,987 135,455 55,617	66,084 120,706 68,504	59,829 102,809 53,544	117,994	81,150 121,827 96,138	89,989 145,361 118,456	126,347 214,050 165,786	62,582 164,348 108,186	75,893 173,433 68,706	44,454 104,708 40,828	35,561 89,808 20,888
current assets.	641,444	'	1,025	1,942	6,415	18,063	17,835	31,964	65,354	47,544	177,771	158,042	126,519	28,942	55.877	20,651
other investments Capital assets less reserves Total assets Accounts and notes payable sheres. Deposits and withdrawable sheres, and	1,022,444 2,466,705 8,146,482 1,174,134	1111	1,025 17,630 53,463 22,079	5,009 41,008 106,919 32,521	6,854 82,357 226,031 61,256	33,950 183,405 535,158 122,606	35,504 159,753 495,974 88.737	55,239 148,200 490,019 75,388	96,277 259,444 907,066 129,717	64,723 218,066 681,109 80,750	114,664 216,861 805,457 89,492	160,387 414,603 1,305,234 132,246	107,101 268,361 892,588 91,192	79,800 190,976 656,231 112,566	181,199 208,480 657,812 69,621	80,712 56,951 333,411 65,963
other current liabilities Bonds, notes, mortgages payable ma-	604,999	,	4,844	6,722	14,913	40,149	45,281	40,821	85,710	53,188	48,435	104,952	72,259	44,056	37,099	5,570
turing in one year or more	813,658 1,476,720 3,471,916	FII	9,280 28,635 218,094	19,640 35,695 6,645	31,058 64,114 46,031	69,276 123,239 160,849	37,708 97.029 200,565	52,530 93,346 196,275	73,757	63,787	68,041 141,996 405,049	24,312 238,788 641,076	126,371	82,115 119,556 199,655	85,783 34,686 368,863	104,936
Total compiled receipts. Dusiness receipts. Cost of sales and operations. Compiled net profit (less net loss). Net income (less deficit), total.	12,567,293 12,238,036 8,111,786 932,622 930,559	92,427 90,751 61,821 3,697	167,419 163,910 100,806 22,425	261,332 255,380 147,791 2,361	503,750 500,779 311,765 7,342	1,106,877 1,096,677 0,99,258 33,409	921,950 901,429 591,941 44,164	817,839 799,727 522,899 48,349	1,507,055 1,472,679 935,184 115,797	970,682 954,211 629,521 78,410	1,160,399 1,130,767 789,960 110,254	1,762,363	1,077,221 1,048,380 659,692 124,248	1,040,781	811,240 748,148 579,675 45,426	365,958 357,732 303,125 1,981
Returns other than Form 1120-S: Net income (less deficit)	921,719	3,765	22,753	2,283	5,567	29,977	41,536	47,843	115,190	78,232	110,005	229,707	183,981	89,164	45,269	1,953
Income standard to ext. Form 1120-S, net income (less deficit) Distributions to stockholders other	920,849 444,928 8,840	2,887 (1)	2,029 580 328	6,302 1,832 78	13,810 4,189 1,765	39,688	18,071	19,795	113,230 55,389 374	81,249	104,821 53,379	217,972	117,272	87,324 45,445	39,988	2,557
then in own stock	189,625	445	059	564	1,258	7,395	7,516	8,350	20,725	14,434	18,226	40,024	25,899	21,145	16,441	563

ACTIVE CORPORATION RETURNS

Table 4. --SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP-Continued

	0 to 1 to							Stze	of total assets	sets						
Major industrial group, selected items	corporation	Zero	\$1 under \$25,000	\$25,000 under \$50,000	\$50,000 under	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 \$ under	\$10,000,000 under \$25,000,000	\$10,000,000 \$25,000,000 \$50,000,000 under wher wher \$25,000,000 \$50,000,000 \$100,000,000		\$100,000,000 under \$750,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(9)	(7)	+	(6)	-	(11)	(12)	(13)		(15)	(10)
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS											i					:
Number of returns, total	8,226	410	2,005 1,874 131	707 631 (1)	1,088	1,425	936 936 (1)	703 692 (¹)	461 459 2	164	102	67 67	37	육요 +	25 ±	14 14
								(Thousand	f dollars)							
Cash	1,290,063 3,039,760 3,890,493		3,151 5,031 4,713	2,985	12,657 19,467 18,885	27,071 67,994 52,293	29,729 95,199 82,937	48,108 129,129 123,870	72,002 165,279 173,898	60,483 123,198 125,052	53,006 132,091 164,719	80,716 196,952 219,575	110,054 191,632 237,594	153,801 331,696 380,656	222,886 557,900 862,619	413,414 1,017,405 1,437,781
Government obligations and other current assets.	2,121,774	•	577	399	1,699	6,292	12,694	21,385	37,504	47,612	64,261	121,645	123,447	204,721	422,226	1,057,044
Mortgages, real estate loans, and other investments	3,244,794	1 1 1	815 4,463 20,828	1,615	20,419	12,179 60,895	12,536 85,024 335,190	30,017	190,423	159,989	45,377 240,599 721,932	119,167	81,183	341,005	10,490 1,985,859 4,411,558	2,188,08.1 4,281,170 10,540,28,1
Josef accounts and notes payable Deposits and withdrawable shares, and other current liabilities	2,000,788	j (8,392	8,028	20,020	13,790	74,328	126,351	134,898	43,949	114,192	119,244	78,854	237,223		572,226 765,121
Bonds, notes, mortgages payable ma- turing in one year or more. Capital stock.	3,359,104	i t	5,124	4,101	4,905	18,771	42,447	35,146	63,600	36,703	76,026	229,024	137,518	445,205 481,017	557,042	1,702,442,1,916,331
Surplus and undivided profits Total compiled receipts	26,699,483	217,070	48,326	50,434	196,719	561,780	660,836	1,041,488	1,346,461	934,938	1,068,618	1,354,835	1,582,043		. 4141	9,787,49
Cost of sales and operations	15,460,943	149,351 216,828 216,828	28,621	35,921	129,168 8,222 8,222	376,049	25,793	726,303	916,271	555,535 87,331 87,102	627,005 91,932 91,573	752,018 156,623 156,198	863,277	1,448,072 375,053 374,220	2,847,806 652,690 652,271	5,537,900 1,734,930 1,732,70.
Returns other than Form 120-5: Net income (less deficit)	3,458,629	216,863	23.178	21,796	5,735	15,239	25,056	40,334	80,747	87,162	91,573	156,198	216,225		_	1,742,706.
Income tax. Form 1120-S, net income (less deficit)	1,705,845	6,802	23%	(1)	3,290	6,335	11,874	17,942	40,614	43,379	48,651	72,820	110,659			820,863
Distributions to stockholders other than in own stock	1,140,175	3,725	63	127	1,644	2,260	2,205	3,798	11,199	13,745	18,369	25,432	47,672	105,150	1.18,215	717,511
MANUFACTURING: PETROLEUM REFINING AUD RELATED INDUSTRIES																
Number of returns, total Returns other than Form 1120-S Form 1120-S	828 805 (1)	27 27	ee e	- 	124 113 (1)	182	125	95	(1) 60 (1)	23	20 20	21 21	20	100	001	841
								(Thousand	d dollars)							
Cash. Notes and accounts receivable, net Inventories	1,526,052 4,911,530 3,241,845	1 1 1	£££	(1)	1,329 2,669 1,320	3,221 5,605 2,384	5,825 13,035 5,459	5,041 17,605 8,034	10,382 24,898 14,799	9,743 16,663 15,707	13,361 25,089 28,093	21,092 58,876 59,055	57,404 99,604 121,095	32,944 76,733 107,531	47,052 113,764 143,640	1,318,447
Covernment obligations and other current assets	2,751,953	1	'	,	54	317	1,390	726	3,668	8,926	3,968	8,114	11,544	42,595	7,049	,06,1,00°
other investments. Capital assets less reserves. Anomints and notes navels	7,325,855	(1 1)	6666	÷ €	3,573	\$24 10,056 30,200 8,648	726 18,414 45,780 10,557	5,558 23,562 61,732 17,599	5,983 33,600 95,579	4,169 27,170 82,890 15,599	9,556 55,827 147,380 32.088	41,195	38,893 245,531 691,208 126,054	39,633 407,576 711,616 70.784	22,450 391,007 773,782 101,717	7,116,021
Deposits and withdrawable shares, and other current liabilities	1,120,483	•	÷ ÷	(1)	316	1,192	3,764	3,501	677,9	4,535	806'6	10,425	29,454	20,590		1,010,191
bonds, notes, nortgages payable matturing in one year or more Capital stock	5,032,130	1 1	£££	£££	1,865	5,195	4,740	10,044	8,536	10,614	28,256 26,859 26,173	81,890	184,420 106,276 192,003	183,802 105,025 318.716	150,710	4,355,429 10,030,698 17,413,420
Total compiled receipts	37,592,756			(t)	30,793	42,587	104,077	132,764	202,734	165,785	257,524	519,374	919,919	_	-î-i	33,046,540 31,697,023
Cost of sales and operations Compiled net profit (less net loss) Net income (less deficit), total	27,128,251	135,489 3,428 3,428	EEE	EE	23,050	28,206	77,511 8,123 8,123	96,048 7,413 7,413	164,035 7,310 7,309	130,568	213,418 4,496 4,493	446,073 15,492 15,492	743,430 23,731 23,693	547,146 42,871 42,865		23,529,839 1,516,915 1,514,457
Returns other than Form 1120-S: Net income (less deficit) Income subject to tax	1,682,699	3,428	€	£ξ	648	2,946	8,123	7,413	7,304		4,493	15,492	23,693		43,708	1,514,457
income tax. Form 1120-S, net income (less deficit) Distributions to stockholders other	621/246	2,430	(1)	(ť.	(1)	646	3,779	2,960	(1)		3,889	7,644	12,861			533,201
than in own stock	1,414,877		(t)	-	-	298	653	122	870	1,235	706	2,051	3,791	25,238	19,768	1,359,943

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—CONTINUED

	Total potitue							Size	Size of total assets	sets						
Major industrial group, selected items	corporation	Zero	\$1 under \$25,000	\$25,000 under	\$50,000 under	\$100,000 under \$250,000	\$250,000 under	\$500,000 under \$1.000.000	\$1,000,000 under \$2,500,000	\$2,500,000 under	\$5,000,000 \$10,000,000 \$25,000,000 \$50,000,000 under under under under under under to one \$25,000,000 \$50,000,000 \$100,000	\$10,000,000; under	\$25,000,000 under	\$50,000,000 under	100,000,000 under	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(9)	(7)	(8)	(6)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS	3 033		8033		5.26	803	267	786	187	3	CE		to	Q	^	4
Returns other than Form 1120-5 Form 1120-S	3,674	- 62	(1)	(_t)	(1)	685	(1)	(1)	187	29 -	0 ·	17	900 1	10:1	1 171	· · · · · ·
								(Thousan	d dollars)							
Cash	308,330 1,223,209 1,310,409		1,681 2,241 1,029	2,256 5,863 4,093	5,054 10,778 5,096	11,624 31,495 24,259	19,143 41,482 29,098	33,098 60,067 34,186	28,059 63,115 61,874	19,037 53,845 54,274	15,861 49,966 62,249	16,646 51,620 66,785	16,117 68,716 107,053	4,904 33,703 53,823	23,644 60,558 65,647	111,206 089,760 740,942
Government obligations and other current assets.	142,379	1	122	355	632	4,141	4,982	7,586	13,473	8,485	7,319	15,436	4,092	5,381	5,088	65,287
Mortgages, real estate loans, and other investments	491,635	1 1	3,195	456	2,818	1,889	8,986	61,753	13,918	8,892	16,903 52,601	8,643	71,269	26,759	148,512	673,423
Total assets	4,906,503 649,828	* 1	8,980 4,895	9,212	10,827	41,461	51,358	55,728	68,775	52,980	38,762	36,635	42,329	23,468	34,150	179,248
other and winds and to be other or other order o	367,670	1	876	1,989	2,392	10,719	11,179	17,915	23,708	19,318	18,889	16,641	19,563	3,681	22,321	193,479
Capital stock. Surplus and undivided profits.	886,362 706,125 2,189,551	1 1 1	981 5,664 24,128	8,189 11,492 28,833	4,550 14,384 3,617	22,407 32,300 16,826	12,759 24,995 49,398	17,675 41,251 58,177	21,416 61,764 94,483	14,702 37,330 90,461	23,418 27,017 95,076	29,775 41,994 121,385	59,162 44,596 121,460	29,890 17,445 76,121	134,304 51,592 166,430	507,134 294,301 1,309,078
Total compiled receipts	7,842,427 7,737,607 5,370,730	9,595	29,287	50,057	75,298	310,766	368,208	504,570 496,698 386,190	534,177 529,983	446,689	314,673	394,437	492,808 488,589 331,370	211,036 209,096	427,006 410,774 248,092	3,673,820 3,612,176 2,461,817
Compiled net profit (less net loss). Net income (less deficit), total	534,890	153	2687	21,528	2,150	4,556	13,043	19,969	30,963	21,428	25,025	33,046	28,537	17,400	28,360	312,475
Returns other than Form 1120-5: Net income (less deficit). Thorne subject to tax.	533,865 551,067	153 186	2564 908	21,592 1,016	1,961	3,833	13,023	20,112 26,825	30,928	25,806	25,022	33,006	28,537 26,010	17,399	28,345 26,906 13.856	312,292 308,215 159,232
Form 1120-S, net income (less deficit) Distributions to stockholders other	658	1	(1)	(1)	(1)	723	(1)	(1)			-		-			
than in own stock	144,891	•	9	16	129	517	1,199	20,725	3,644	5,165	3,154	4,621	5,149	2,306	12,406	85,854
MANUFACTURING: LEATHER AND LEATHER PRODUCTS																
Number of returns, total. Returns other than Form 1120-S	2,711 2,387 324	EEE	338 264 (1)	(1) (1)	388 323 (1)	708 621 87	441 407 (1)	280	223	57 57	19	: :	(1,07.1)	mm i	нні	1 1 1
								(Троижанд	d dollars)							
Cash. Notes and accounts receivable, net Inventories.	141,549 502,072 627,798	1 * *	1,200	617 1,853 1,657	3,498 8,198 7,657	14,450 38,895 36,105	12,640 51,475 50,938	15,936 55,589 71,913	31,069 104,259 129,918	17,163 53,874 74,799	8,674 30,487 54,041	14,217 33,262 57,851	5,019 9,374 12,060	12,107 44,370 79,642	5,449 69,236 50,121	1 1 1
Covering Correct Services and Control Mourtegers, real estate loans, and	57,917	•	201	212	475	4,387	6,511	7,280	10,670	7,515	7,672	6,036	5,345	1,119	7777	,
other investments. Captial assets less reserves. Total assets. Accounts and notes payable.	209,262 269,104 1,843,319 389,164	1 1 1 1	385 1,052 5,005 2,767	1,245 6,384 920	1,557 6,854 28,816 12,889	6,086 15,091 118,452 38,901	10,142 24,457 157,521 40,884	8,390 27,518 190,444 71,242	17,121 44,059 342,741 106,097	22,623 24,238 203,376 42,860	14,235 19,559 136,984 18,381	9,858 27,989 150,335 16,908	237 11,631 52,729 2,900	94,748. 37,282 273,757 15,257	23,341 28,129 176,775 19,158	1 1 1 1
Ponds, notes, mortgages bayable ma-	122,940	•	197	310	2,262	7,719	12,817	15,661	27,442	13,840	6,720	10,374	2,771	4,960	17,603	•
turing in one year or more. Capital stock	195,822 381,039 710,238	1 1 1	1,089 2,869 24,321	611 1,702 2,482	3,614 6,735 2,682	6,575 26,714 35,272	11,880 33,782 53,378	9,514 33,168 54,533	17,480 67,629 116,806	8,616 43,583 91,480	10,086 23,107 75,905	4,610 18,390 95,291	.19,906 1,001 26,057	64,341 71,359 109,326	37,500 51,000 51,347	1 1 1
Total compiled receipts Business receipts Gost of sales and operations Compiled net profit (leas net loss). Net income (leas deficit), hotal.	3,936,069 3,907,359 3,069,341 146,482	£	21,906 21,827 17,304 22,600	16,578 16,468 10,981 581	97,142 96,786 76,146 22,111	338,050 335,975 267,563 6,502 6,502	451,023 448,679 361,614 13,109	552,494 548,294 431,427 10,310	826,523 820,277 664,996 27,159	435,485 432,196 340,075 16,281	232,868 230,882 183,147 11,445	274,704 272,326 198,565 24,809	59, 112 57, 331 42, 597 3, 344	381,001 378,025 294,101 19,483	239,883 239,054 173,919 17,249	
Returns other than Form 1120-S: Net income (less deficit)		£ £ £	22,266	£ 63	21,842	5,267	12,588	10,303	27,153	16,266	11,397	24,749	3,318	19,469	17,249	
Income tax. Form 1120-S, net income (less deficit)	74,562	EE	(1)	Œ	(1)	2,635	(1) (1)	4,916	13,837	8,798	6,361	12,701	1,705	9,937	8,854	
Distributions to stockholders other than in own stock	30,402	_	•	7	-	213	647	1,265	2,221	1,894	2,668	4,760	240	10,137	6,050	

ACTIVE CORPORATION RETURNS

Table 4. --SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP-Continued

								Size	of total assets	sets						
Major industrial group, selected tems	Total active corporation returns	Zero	\$1 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 \$ under	\$10,000,000 \$ under \$25,000,000 \$	\$25,000,000 under \$50,000,000	\$50,000,000 \$ under \$100,000,000 \$	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(9)	(7)	(8)	(6)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: STONE, CLAY, AND GLASS PROUGES Number of returns, total	6,884	189	798	608	962	1,798	1,198	624	386	131	80	553	26 26	16 16	122	m m .
Form 1120-S	520	0	100	36		17/1		(Thousand	dollars							
CashNotes and accounts receivable, net	609,131	' '	1,523	1,502	4,459	22,520	26,727	48,172		42,562	54,261	62,857	59,856	67,011 112,004	94,351	40,678
Inventories. Government obligations and other	1,332,475		2,306	4,823	12,437	6,460	11,717	20,858	30,342	31,175	44,156	58,323	92,720	77,695	198,898	139,038
Mortgages, real estate loans, and other investments.	629,980 3,944,911 8,713,029	1 1 1	3,366	544 9,312 22,686	832 31,037 70,395	6,255 125,028 294,621	21,875	22,106 153,620 413,697	36,888 217,237 592,918	31,946 171,598 439,537	31,193	33,221 387,631 766,001	58,376 402,385 882,424	54,130 e13,116 1,144,716	199,330	133,171 512,174 512,174
Accounts and notes payable Deposits and withdrawable shares, and	822,442	, ,	5,111	10,557	21,529	78,724	111,801	90,349	97,910	31,957	30,540	25,223	57,571	55,782	138,710	103,084
Bonds, notes, mortgages payable ma- turing in one year or more. Capital stock.	991,216	1 1	2,718	3,746	13,709	54,599	55,429 87,215	53,568	48,848 114,845 276.084	32,054 80,35c 225,545	49,704	80,885	103,222	147,798 234,160 616,135	213,467 441,700 967,938	131,469 268,506 611,006
Surplus and undivided profits. Total compiled receipts. Business receipts. Cost of Sales and operations.	4,211,206 10,763,574 10,581,391 6,905,913 1,089,389	167,014 163,267 110,918 14,315	23,639 23,450 23,450 14,477 21,356	50,475 50,616 31,096 2,431	137,362 135,256 91,577	606,134 597,237 415,689 8,262	829,060 817,703 583,353 29,344	735,353 724,324 533,271 23,888	941,379 927,183 644,584 52,755	613,265 601,834 415,450 44,857	698,167 689,053 469,734 69,703	826,752 814,675 530,995 87,837	912,403 900,349 569,816 106,764	1,043,653 1,027,657 627,299 112,109	1,944,714 1,897,420 1,181,607 354,022	1,233,032
Net income (less deficit), total. Returns other than Form 1120-5: Net income (less deficit). Income subject to tax. Income tax	1,087,510 1,083,168 1,095,981 552,084	14,310 (C.C.)	21,356 21,450 408 128	2431 235 864 271 271	494 492 2,629 817	8,107 8,509 14,758 4,595	25,344 25,383 30,476 12,214 (1)	23,883 22,968 30,762 13,185	52,721 52,557 54,721 26,268	44,779	69,610 70,352 35,823	87,808 88,171 44,639	106,140 104,075 53,600	112,002	353,720 347,670 180,414	186,379 180,146 92,890
Form 1120-5, net income (less deficit) Oistributions to stockholders other than in own stock	4,342	1,256	ž '	396	759	1,207	4,810	3,524	9,567	7,619	13,369	19,962	26,131	41,637	604,66	67,619
MANUFACTURING: PRIMARY PETAL INGUSTRIES								0	CO	,	0	α 2	7.0	25	02	17
Number of returns, total. Returns other than Form 1120-S Form 1120-S	3,655	107	397 (1)	(1)	336 (1)	762	380	516 (1)	391	143	92	87	27	. 25	02 -	17
								upsnout)	90							
Cash. Notes and accounts receivable, net Inventories.	1,446,332 3,236,963 5,051,288		589 1,498 616	2,509 2,509 2,044	1,333	13,052 41,092 22,547	15,634 38,007 29,897	38,823 90,736 90,383	68,176 127,415 149,767	54,465 91,968 125,499	58,811 117,209 164,981	115,372 214,043 369,115	68,976 147,986 276,263	102,913 228,097 454,175	166,971 366,249 604,539	735,657 1,762,987 2,758,844
Covernment obligations and other current assets	2,316,452	1	198	108	167	2,126	2,867	13,525	35,728	41,121	49,391	105,964	48,452	109,978	176,250	1,730,571
White investments Control and Capital assets less reserves. Total assets Accounts and notes payable	2,004,108 12,002,780 26,282,013 2,461,435	1 1 1 1	2,021 2,021 5,513 2,291	1,238 1,316 8,057 2,318	677 10,575 23,012 10,876	5,183 49,808 142,060 38,777	3,022 54,337 147,461 46,143	11,943 129,991 383,053 97,183	34,480 187,292 613,492 117,542	29,525 148,943 496,692 79,341	53,580 196,765 647,971 100,760	70,317 513,550 1,407,548 158,286	58,475 378,335 980,956 96,748	142,326 788,964 1,845,119 179,120	213,270 1,390,632 2,955,905 268,336	1,379,900 8,150,251 16,625,154 1,263,714
Deposits and withdrawable shares, and other current liabilities	1,694,642	•	295	345	2,826	9,960	11,726	26,141	47,134	36,449	46,513	85,845	64,940	97,877	183,784	1,080,807
Bonds, noves, mortgages payable matturing in one year or more	4,852,074 4,941,020 11,620,192	111	490 4,532 22,451	562 4,050 725	2,323	15,602	13,550 30,379 42,034	46,673 75,754 127,812	44,118	29,705 95,878 243,014	56,396 112,153 316,733	168,602 190.175 756,503	111,575 118,659 569,208	248,977 289,717 983,663	652,534 502,222 1,271,658	3,460,967 3,363,469 6,996,563
Total compiled receipts. Business receipts. Cost of sales and operations. Compiled net profit (less net loss). Net income [less defloit), total.	27, 522, 119 27, 194, 223 19, 484, 687 2, 199, 606 2, 195, 115	90,644 90,434 66,808 5,806	17,966 17,654 12,419 21,394 21,394	23,459 23,377 15,636 260 260	68,532 68,053 53,210 2276 2276	353,278 351,605 265,325 8,830 8,830	320,350 319,032 242,273 5,749 5,749	892,112 887,612 708,741 28,990 28,981	1,252,121 1,243,012 984,100 61,300 61,213	917, 669 909, 703 709, 082 62, 974 62, 911	1,096,517 1,085,690 849,199 69,781 69,781	2,001,737 1,987,411 1,476,725 180,444 180,257	1,319,777 1,311,876 981,470 101,619	2,261,890 2,235,098 1,705,280 154,407 154,369	3,034,836 3,011,147 2,157,114 233,885 233,795	13,671,231 13,652,519 9,257,305 1,287,231 1,283,386
Returns other than Form 1120-5: Net Lincome (less deficit). Income aubject to tax. Income tax.	2,191,444 2,145,933 1,093,083	5,806 7,952 4,059		238	2670 1,125 334	7,715 9,982 3,300	5,609 10,692 4,380	27,207 29,796 13,610	65,013	62,911 66,118 33,596	69,650 68,761 34,955	180,257 180,957 92,754	101,578 105,154 54,464	154,369 163,695 84,815	233,795 226,757 117,078	1,283,386 1,209,624 617,669
Distributions to stockholders other than in own stock	674,669	· •	·		,	184	1,054	7,715	8,268	7,602	11,372	31,763	18,681	44,610	68,860	473,952
											1	1.				

Pootnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Continue	
GROUP -	
INDUSTRIAL	
Y SIZE OF TOTAL ASSETS, BY MAJOR	
TAL ASSETS	
OF TO7	
BY SIZE	
RIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—CON	
DISTRIBUTIONS 1	
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, TAX	
STS, INCOME SUBJECT TO TAX, TAX, AND DISTR	
INCOME ST	
AND COSTS,	
RECEIPTS,	
SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS	
ASSETS,	
4SELECTED A:	
Table 4.	

	Total entire							Size	Size of total assets	ets						
Major industrial group, selected items	corporation	Zero	\$1 under \$25,000	\$25,000 under	\$50,000 under	\$100,000 under	\$250,000 under	\$500,000 under	\$1,000,000 under	\$2,500,000 ander	\$5,000,000 a	\$10,000,000 \$25,000,000 under wader	25,000,000 \$	\$50,000,000 under	\$100,000,000 under	\$250,000,000 or more
o all the second	(1)	(2)	(3)	(4)	(5)	(9)	(7)	(8)	(6)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANOFACULING: FABRICATED METAL FRODUCTS (INCLUDING ORDNANGE), EXCEPT MACHINERY AND TRANSPORTA- TION EQUIPMENT																
Number of returns, total Returns other than Form 1120-S. Form 1120-S.	14,690	216 203 (1)	2,156 2,016 140	1,783	2,400 2,154 246	3,517 3,235 282	1,881 1,770 111	1,232	880 860 20	332	160	87	25	13	10 10 I	mm 1
								(Thousand	dollars)							
Cash	917,761 2,304,256 3,229,107	t t 1	3,722 7,406 5,537	7,198	17,340 45,110 31,879	67,688 155,517 126,640	79,196 163,416 172,418	93,385 192,073 256,649	130,027 294,064 423,588	90,872 233,582 345,630	91,309 221,954 335,863	104,449 269,450 410,836	53,007 182,351 256,833	48,850 170,262 223,267	46,572 153,133 188,699	84,146 199,773 429,034
Government obligations and other current assets.	589,721	,	441	1,014	4,157	12,461	17,834	38,692	59,945	65,154	65,302	118,068	33,793	51,620	81,673	39,567
Mortgers, rear seaso tomis, and Other investments. Capital assets less reserves. Total assets. Accounts and notes payable.	866,302 3,662,483 11,772,597 1,818,459	1111	424 8,975 27,629 9,540	1,790 22,656 63,993 23,744	6,145 61,964 172,213 54,040	17,579 167,850 559,973 157,440	27,797 190,836 666,777 162,024	38,668 231,504 866,909 180,656	83,727 352,851 1,367,356 259,707	70,177 308,284 1,141,262 193,149	99,050 293,669 1,120,772 161,056	125,084 349,280 1,410,783 148,408	71,240 280,821 896,591 112,339	80,639 296,074 879,029 96,425	75,803 202,171 775,482 56,842	167,179 895,548 1,823,828 193,089
Deposits and withdrawsble shares, snd other current liabilities	819,878	1	2,137	4,716	12,877	46,218	48,662	77,900	111,739	78,064	158,851	85,929	64,356	47,401	63,105	110,923
Bonds, noves, mortgages payante ma- turing in one year or more Capital stock	1,273,942 2,268,199 5,266,850		9,197	5,880 22,723 3,112	22,871 51,007 23,675	65,318 135,832 133,850	64,099 139,701 238,565			84,320 213,543 541,420	106,893 204,626 542,144	96,501 179,778 850,163	105,698 158,756 437,227	111,861 145,017 461,433	63,200 147,964 385,519	376,601 438,142 694,033
Total compiled receipts. Business receipts. Cost of sales and operations. Compiled net profit (less net licss). Net income (less deficit), total.	18,963,602 18,712,082 13,617,365 1,083,994 1,082,427	61,921 61,184 47,238 4,393 4,392	84,164 83,200 56,373 22,961 22,961	161,906 160,562 104,265 783	406,040 402,390 275,596 9,202 9,077	1,337,744 1,323,560 982,224 25,414 25,404	1,332,333 1,320,006 952,615 46,955 46,955	1,717,863 1,699,851 1,252,396 72,705	2,490,911 2,465,317 1,818,282 134,480 134,350	1,802,372 1,777,968 1,304,973 108,910 108,822	1,638,814 1,620,609 1,199,793 106,857	1,877,395 1,855,510 1,283,749 161,517	1,216,521 1,203,231 849,776 78,323	1,176,671 1,162,263 867,085 65,384 e5,262	1,186,535 1,139,604 794,990 120,849	2,472,412 2,436,827 1,828,010 151,066 151,066
Heuturs other than form LIZU-S: Net income (less deficit). Income subject to tax. Income lax. Form LIZU-S not income (less deficit)	1,070,243 1,163,262 570,171 12,184	4,441 5,111 2,574 (1)	23,045 1,142 272 84	923 5,479 1,581 2,140	7,875 13,457 4,242 1,202	23,343 42,502 14,742 2,061	42,944 51,545 20,882 4,011	70,997 82,217 37,956 (1)	130,927 145,235 70,818 3,423	108,822 121,633 61,071	106,686 115,297 58,729	161,285 169,481 87,293	78, 268 85, 153 43, 963	65,262 67,762 34,824	120,449 111,155 57,270	151,066 146,093 73,954
Distributions to stockholders other than in own stock	266,092	967	517	75	1,115	2,302	3,247	6,876	22,583	17,924	19,283	39,046	25,767	20,368	40,259	66,234
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL AND TRANSPORTATION EQUIPMENT Number of returns, Total	16,275 15,358 917	405 394 (1)	2,834 2,641 193	2,110 1,937 173	2,794	3,500 3,306 194	1,917	1,098 1,083 (1)	835 831 4	342	181	155	43	96 95	16	55.0
								(Thousand	dollars)							
Cash. Notes and accounts receivable, net Inventories	1,345,370 4,192,918 5,959,678		5,028 8,739 4,547	10,398 16,534 12,991	21,170 46,140 35,538	71,528	76,901 151,899 176,281	69,568 161,417 239,152	141,946 290,191 399,252	97,836 252,432 388,890	98,572 267,428 403,500	176,921 524,696 806,452	77,138 337,311 481,580	148,133 534,521 744,977	153,241 613,995 763,553	196,990 852,696 1,394,746
CONTINUE SET SET SET SET SET SET SET SET SET SE	1,171,143	'	528	516	6,392	11,756	18,661	24,996	69,830	66,127	61,103	95,654	63,023	102,368	186,976	462,814
other investments Captus Seerves. Captus assets less reserves. Total assets Accounts and notes pupulal.	1,738,425 5,455,175 20,137,931 2,868,343	1111	569 14,321 35,320 14,750	2,516 31,019 77,114 27,495	6,372 78,245 200,948 61,677	18,819 186,288 553,273 121,612	27,775 195,568 666,458 153,362	42,911 222,092 774,963 167,593	69,156 308,602 1,310,363 207,779	59,800 302,848 1,189,839 180,105	79,849 289,174 1,222,064 165,778	204,988 596,742 2,437,994 320,644	122,061 370,053 1,467,671 161,045	257,221 610,374 2,418,349 289,976	248,552 570,997 2,572,247 348,924	597,836 1,678,852 5,211,328 647,603
other current liabilities	1,207,040	1	2,662	4,040	16,806	42,618	50,410	168,85	103,555	92,328	70,088	150,104	906,966	173,589	166,905	178,138
turing in one year or more Capital stock. Surplus and undivided profits.	2,482,089 4,510,838 8,345,995		3,772 20,223 28,278	14,604 30,778 23,371	28,447 67,154 17,412	63,721 152,255 149,350	67,665 160,035 210,708	76,380 170,764 276,198			103,820 211,292 622,864	200,697 409,870 1,272,936	191,103 210,374 766,460	206,253 373,871 1,282,939	333,828 490,384 1,164,953	1,002,244 1,750,251 1,423,848
Total compiled receipts. Susiness receipts. Cost of sales and operations. Compiled net profit (less net loss). Net infone (less deficial), total. Detirms other than from 190-8.	25,383,611 24,938,517 16,353,239 2,167,364 2,165,130	243,246 238,317 173,917 5,555 5,541	92,274 91,748 55,808 23,594 23,594	165,909 164,616 101,964 185	393,986 390,306 252,326 6,533 6,533	1,104,316 1,092,543 745,018 39,682 39,682	1,212,684 1,200,261 849,242 39,808	1,265,205 1,248,382 883,028 51,483 51,482	1,958,743 1,926,370 1,305,293 127,077 126,889	1,688,990 1,661,456 1,146,404 100,903 100,796	1,542,578 1,519,745 1,039,045 114,192 113,604	2,942,101 2,891,153 1,924,200 240,711 240,51	1,756,962 1,729,512 1,176,773 146,380 146,137	2,970,570 2,923,998 1,986,140 331,224 330,886	2,702,682 2,607,535 1,706,285 320,989 320,604	5,343,365 5,252,575 3,007,796 646,236 646,028
Net income (less defacit) Income subject to tax Income tax (ref. from Income tax) Form 1120-5, net income (less deficit)	2,151,915 2,238,991 1,127,203 13,215	5,432 16,305 8,232 (1)	23,369 1,181 305 2225	2266 3,349 991 451	3,694 10,213 3,255 2,839	34,884 46,022 16,470 4,798	36,889 56,086 22,848 2,917	50,778 65,688 29,787 (1)	126,549 137,694 67,089	99,514 116,163 57,867 1,282	113,604	240,551 255,930 131,176	146,137 158,445 81,795	330,886 318,888 164,268	320,604 303,405 155,880	646,028 629,518 326,096
Distributions to stockholders other than in own stock	470,727	796	2	201	1,266	6,783	4,620	6,363	11,21	16,469	19,303	56,048	29,516	79,307	97,109	137,771

ACTIVE CORPORATION RETURNS

Table 4. -SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP-Continued

								Size	of total assets	sets						
Major industrial group, selected items	Total active corporation returns	Zero	\$1 under \$25,000	\$25,000 under	\$50,000 under	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 \$	\$10,000,000 under \$25,000,000	\$25,000,000 ander	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(9)	(2)	(8)	(6)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES Number of returns, total. Returns other than Form 1120-9	6,593	322	1,067	604	828 760	1,380	914 869 (1)	679 668 (1)	375 371 4	160	118	81.81.	32	18 18	100	un um i
Form 1120-5	121		224		3			(Thousand	dollars							
Notes and accounts receivable, net	888,469 3,538,969 3,983,710		1,322 2,835 2,934	3,115 5,165 5,020	6,972 16,884 10,205	26,552 60,533 72,823	37,284 87,312 99,690	61,455 115,549 161,814	60,387 135,881 191,975	42,106 137,517 207,572	75,258 198,595 284,456	89,998 256,962 453,840	93,685 252,341 343,728	64,957 244,398 374,770	147,302 526,200 481,001	178,076
Government obligations and other current assets	1,183,774	1	200	495	2,061	6,055	11,935	8,732	24,741	24,836	43,309	53,638	40,350	70,933	103,670	789,219
Mortgages, real estate loans, and other investments. Capital assets less reserves. Total assets. Accounts and notes payable.	1,357,037 3,047,177 14,300,144 2,608,197	1 1 1 1	3,095 3,095 11,798 10,330	358 6,512 22,786 10,031	1,280 13,173 60,018 22,354	6,396 52,703 233,893 77,412	9,597 61,202 315,492 86,837	17,554 84,265 459,777 131,138	27,972 122,769 579,392 134,409	22,877 113,184 556,412 115,810	46,451 168,142 832,301 146,744	112,279 302,300 1,293,152 191,923	138,547 262,924 1,143,108 161,450	140,515 293,417 1,215,139 170,543	90,176 373,04c 1,731,071 279,303	743,024 1,190,445 5,845,805 1,069,908
Deposits and withdrswable shares, and other current liabilities	1,162,293	'	1,081	1,370	4,876	20,508	30,901	40,115	56,658	52,63€	70,065	111,212	82,444	81,676	165,915	442,836
Bonds, notes, mortgages payable maturing in one year or more. Capital Stock.	1,858,178 2,282,273 5,853,462	1 1 1	1,698	4,189 9,388 23,203	6,525 19,144 2,596	23,488 49,495 53,834	26,463 62,286 98,473	47,580 71,917 150,522	63,295 106,315 196,557	53,160 93,037 225,74t	69,922	151,367 196,874 ell,783	98,844 172,004 583,236	77,682 227,478 590,831	254,732 168,653 783,051	979,233 990,894 2,166,174
Total compiled receipts. Business receipts. Cost of Sales and operations.	22,763,762 22,500,260 15,568,625	173,069 168,534 118,676	30,368 30,159 21,014	67,894 66,831 46,655	133,148 132,091 87,464	557,540 552,706 394,781	802,249 798,126 586,145	984,258 975,685 707,495	1,106,103	1,031,707	1,412,827	1,972,360	1,519,846 1,500,777 986,453	1,436,386	3,288,409 2,492,447	7,819,700 7,703,270 5,009,261
Compiled net profit (less net loss),. Net income (less deficit), total	1,711,938	3,956 8,95c	21,315	23,212 23,212	2447	14,089	23,546	34,107	49,025	400,89	103,326	152,514	157,667	209,543	233,400	659,712
Returns other than Form li20-S: Net income (less deficit) Income subject to tax Income tax Form li20-S, net income (less deficit)	1,711,216 1,751,710 895,083 2,230	3,431 11,998 5,500 (1)	21,017 249 86 2298	23,433 1,034 285 (1)	2533 3,099 933 86	14,404 19,937 7,134 ² 318	23,069 35,623 15,634 (1)	36,921 43,119 20,032 (1)	49,349 60,054 29,680 2324	63,199 71,352 36,254 \$195	103,326 102,457 51,765	152,514 149,059 76,925	157,667	209,543 208,546 108,269	233,446 233,036 120,508	659,712 657,426 341,002
Distributions to stockholders other than in own stock	440,391	198	10	,	36	320	1,540	2,905	3,542	6,012	11,523	20,401	22,882	56,394	41,092	273,730
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES Number of returns, total. Returns other than Form 1120-5. Form 1120-5.	2,076 1,940 136	06 (1)	331 230 (1)	31.5	348 295 (1)	359	229 (1)	208 196 (1)	144 142 2	7 0 1	- F C C C C C C C C C C C C C C C C C C	27	t0 t0 ▶	10 01 -	13.3 13.3	o 5. 1
								(Thousand	d dollars)							
CashNotes and accounts receivable, net Inventories	575,503 2,495,390 3,837,825	, , ,	1,103 309 ₆₃₀	914 1,324 2,479	3,091 5,265 6,744	8,912 16,091 13,410	5,841 18,374 28,519	12,106 29,040 49,627	17,870 50,958 56,961	13,610 47,734 61,910	18,505 50,945 60,794	31,428 117,020 135,306	22,948 76,712 97,710	50,047 260,103 198,636	86,392 525,302 704,833	302,736 1,296,013 2,420,266
Government conigations and other	301,365	•	10	504	386	1,509	1,464	6,944	7,794	8,322	12,912	17,585	15,679	18,246	46,607	100,403
Morvegages, Fear testav Louis, And other linvestments. Capital assets less reserves. Total assets. Accounts and notes payable.	453,043 1,858,408 9,694,529 2,502,389		1,492 3,619 1,733	5,054 5,054 11,762 4,949	472 10,262 26,495 7,496	1,226 17,339 61,239 20,496	2,860 26,733 87,678 20,656	6,014 40,439 151,893 40,209	14,730 59,208 214,148 64,280	6,191 44,212 187,612 44,401	18,550 52,505 218,193 47,661	41,244 81,567 445,173 102,475	20,e19 52,163 288,837 46,030	43,476 124,994 696,999 263,399	189,263 370,783 1,954,341 503,480	107,535 971,657 5,340,035 1,262,864
Deposits and withdrawable shares, and other current liabilities	354,064	,	137	775	1,327	3,595	4,477	12,982	16,882	15,620	12,706	29,575	26,932	52,656	141,704	534,040
Bonds, notes, mortgages payable maturing in one year or more Capital stock	880,553 884,626 3,190,372	1 1 1	196 1,313 10	2,989	5,775 3,014 666	2,006 18,000 8,191	10,005 20,930 23,078	27, cl3 24, 543 43,940	20,088 34,944 69,340	22,129 27,428 68,459	23,041 36,748 86,913	27,302 62,027 197,218	20,532 11,767 149,097	17,920 61,388 283,535	184,251 237,231 732,417	51c,04c 335,737 1,529,493
Total compiled receipts. Business receipts. Cost of sales and operations. Compiled net profit (less net loss). Not known (less defield the loss).	16,578,040 16,465,594 13,781,091 477,739	151,193 149,698 127,963 25,122	12,210 12,171 8,635 2113	26,210 25,282 19,907 21,958	55,045 54,731 39,090 23,331	125,518 123,179 95,828 42 42	190,048 190,048 148,265 1,519	322,816 320,569 259,387 5,357 5,325	453,056 444,806 359,186 15,383 15,383	369,317 365,968 285,828 12,964 18,964	383,988 383,988 313,083 16,251 18,170	710,570 705,471 572,853 29,062 29,053	641,376 038,228 507,717 45,063 45,047	1,082,449 1,071,065 931,876 30,533	3,374,849 3,355,165 2,748,470 165,850 165,827	8,673,736 8,625,225 7,363,003 158,238 158,171
Returns other than Form 1120-S: Net income (less deficit) Income subject to tex Income tex.	477,497 629,112 321,639	25,115 6,676 3,332			22,667 1,369	81 3,513 1,115	2,258	4,104 9,748 4,419	15,252 17,211 8,398	18,964 20,346 10,307	18,170 20,355 10,434	29,053 40,226 20,658	45,047 44,662 23,156	30,504 38,045 19,712	165,827 162,753 84,034	171,821 257,311 32,550
Form 1120-S, net income (less deficit) Distributions to stockholders other	197.931	(-)			138	72	200	(-)	2.977	1.346	1.796	17.841	6.919	12.276	43.143	110,564
WIRTH IN OWN SOUGH.					5											

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS
Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

	10+01 00+1100							Size	Size of total assets	sets						
Major industrial group, selected items	corporation	Zero	\$1 under \$25,000	\$25,000 under	\$50,000 under	\$100,000 under	\$250,000 under	\$500,000 under	\$1,000,000 under	\$2,500,000 under	\$5,000,000 under	\$10,000,000 ander	\$25,000,000 under	\$50,000,000	\$100,000,000 under	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(9)	(2)	(8)	(6)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
HANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT Number of returns, total. Returns other than Form 1120-S. Form 1120-S.	1,292	(T)	179	7.7.7	209	286 286	107	141	96 (1)	42	26 26	27 27	991	ММ 1	661	١٥٥
								(Thousan	d dollars)							
Cash	740,281 1,769,358 3,382,363	F 1 1	278 392 407	£££	1,303	5,131 14,650 14,108	2,399	9,396 26,204 27,489	14,445 33,172 48,397	11,805	10,445 39,633 65,373	36,845 100,243 147,728	13,896 33,616 67,583	10,448 37,177 36,758	116,006 265,403 424,036	507,428 1,169,695 2,481,478
Government obligations and other current assets.	2,945,447	,	•	(1)	358	2,305	186	986	5,983	4,584	7,424	23,763	19,094	11,483	91,759	2,777,354
Mortgeges, real state loans, and other investments. Capital assets less reserves. Total assets. Accounts and notes payable.	2,092,151 5,373,430 16,561,217 1,621,863	1 1 1 1	2,049	(T)	63 6,527 17,016 8,725	1,086 6,925 46,069 13,972	2,234 7,094 37,746 14,130	4,257 24,309 93,488 19,752	6,297 36,743 150,131 32,090	11,738 30,960 141,653 26,190	5,109 41,280 174,491 32,080	37,991 115,047 465,222 76,076	10,741 55,183 200,654 19,694	86,329 43,837 246,427 49,528	135,994 379.973 1,429,625 163,664	1,790,312 4,623,235 13,551,130 1,163,933
Deposits and withdrawable shares, and other current liabilities.	2,038,384	,	103	(1)	768	4,208	2,550	8,101	12,599	13,118	13,702	32,865	10,149	7,542	135,106	1,796,982
Bonds, notes, mortgages payable ma- turing in one year or more. Capital stock. Surplus and undivided profits.	1,232,561 1,741,328 9,595,828	11)	1,613		1,333	1,473	1,774 7,977 10,488	8,098 17,414 37,821	10,141 25,302 64,572	15,017	24,276 25,466 70,166	39,762 55,971 237,401	16,794 30,690	96,068	168,601 153,101 771,231	848,647 1,364,076 3,138,928
Total compiled receipts. Business receipts. Cost of sales and operations. Compiled net profit (less net loss). Net income (less deficit), total.	24,644,023 24,273,354 17,267,277 2,986,763 2,981,808		3,968		39,421 39,254 30,296 2800 2800	115,694 114,960 81,747 3,708	119,512 118,918 102,687 2,661 2,661	176,603 175,430 134,322 7,460	293,188 289,728 222,250 17,504 17,423	257,042 255,049 198,773 16,877	331,700 328,438 251,846 21,932 21,932	757, 291 747, 050 548, 296 67, 726 67, 723	302,924 298,430 219,403 24,036 23,957	200,189 194,881 150,266 14,573	2,367,302 2,343,785 1,808,048 228,342 228,342	19,663,692 19,348,679 13,507,705 2,582,349 2,577,626
Returns other than Form 1120-5: Net income (lass deficit). Income subject to tax. Income tax. Firome tax. Form 1120-5 net income (less deficit)	2,981,706 2,890,899 1,498,355 (1)		84	££££	2369 52 3	3,708 4,628 1,766	2,661 2,453 954	7,460	16,844 17,885 8,823 (1)	16,873 16,614 8,133	21,927 24,537 12,588	67,723 64,783 33,469	23,957 21,689 11,205	14,573 12,704 6,566	228,290 193,255 100,214	2,577,626 2,523,687 1,310,833
Distributions to stockholders other than in own stock	841,695	(1)	1	•	-23	150	45	815	1,627	1,429	1,994	10,079	5,858	1,911	45,423	772,257
MANUFACTURING: PROFESSIONAL, SCIEN- TIFLG, AND CONTROLLING INSTRUMENTS; PHOTOGRAPHIC AND OFTICAL GOODS; WATCHES AND CLOGIS.																
Number of returns, total	2,730 2,552 178	$\binom{1}{2}$	750 696 (1)	274 242 (1)	432 388 (1)	499 463 (1)	225 214 (¹)	21.8	136 135 1	09	XX '	25	15	551	001	mm :
								(Thousand	d dollars)							
Cesh. Notes and accounts receivable, net Inventories Government, Obligations and other	249,344 1,034,513 1,343,802	111	1,270 2,000 1,927	1,013 3,550 2,872	4,319 6,905 9,542	8,310 19,853 28,696	8,977 15,708 23,347	18,427 38,724 44,072	19,819 56,844 66,463	13,731 49,503 72,430	13,636 60,133 80,925	26,071 95,881 151,485	23,560 89,880 347,353	37,030 189,761 156,947	12,411 58,785 79,844	60,770 346,986 477,899
Current assets.	415,583	,	73	596	789	1,703	2,386	7,983	9,614	14,576	11,309	20,793	10,017	33,792	10,367	291,915
other investments. Captua ssets less reserves. Total assets. Accounts and notes graphle.	302,440 1,142,505 4,545,251 600,628	1111	2,323 8,049 3,461	21 1,950 9,912 3,188	392 7,442 30,987 8,566	2,034 13,830 78,328 19,776	5,373 17,402 75,623 17,074	8,003 29,493 147,973 23,780	10,679 37,455 205,076 40,890	9,660 47,228 212,643 49,890	15,748 49,259 237,015 34,808	32,464 80,881 409,996 51,599	62,547 113,502 455,664 46,613	42,125 137,365 599,795 65,858	34,421 50,599 252,514 41,932	78,966 553,776 1,821,676 193,193
other current liabilities	495,869	ı	1,275	855	1,942	5,088	7,627	13,874	21,443	20,697	18,791	32,708	31,544	62,924	8,938	268,163
turing in one year or more Capital stock	573,505 884,836 1,819,196	, , ,	4,097 4,978 26,987	493 3,546 1,623	4,784 9,274 3,961	8,559 19,192 23,480	4,783 19,114 20,656	14,161 32,542 58,518	14,198 43,347 76,670	27,043	28,412 38,935 107,926	30,394 65,290 210,032	69,180 70,883	82,419 62,501 308,829	28,288 63,714 102,041	256,694 416,342 628,000
Total compiled receipts Business receipts Cost of sales and operations Compiled net profit (Less net Loss). Net income (less as deficity, total)	6,293,363 6,200,826 3,868,156 641,539 641,177	EEEE	25,758 25,621 12,611 21,685	29,360 29,227 21,285 351	70,577 70,271 74,655 1,626 1,619	163,515 162,075 102,763 5,163 5,151	133,130 131,498 86,372 3,496	288,376 285,897 178,287 23,898 23,889	361,746 355,931 229,952 26,864 26,836	354, 265 349, 242 235, 592 20, 702 20, 693	353,896 349,806 226,762 24,875 24,875	537,113 526,594 311,468 62,993 62,993	590, 571 583, 043 371, 943 61, 685 61, 666	803,400 795,692 479,647 97,009 96,828	388,327 380,513 265,017 18,474 18,436	2,183,792 2,143,909 1,294,884 296,331 296,304
Net income (less deficit). Income subject to tax. Income tax. Form 1120-5, net income (less deficit)	638, 248 651, 310 332, 528 2, 929	£££	24,833 241 77 (1)	318 896 251	1,534 2,888 967	3,744 7,224 2,744 (1)	2,605 7,216 3,226 (1)	23,889 21,672 10,347	26,471 27,922 13,846	23,549	24,875 27,403 14,104	62,961 62,625 31,956	61,666 60,572 30,844	96,828 96,210 49,631	18,436 17,758 9,345	296,304 294,610 152,987
Distributions to stockholders other than in own stock	158,606		В	'	55	312	1,058	1,252	2,484	1,463	3,190	12,237	9,268	15,599	6,251	105,429

ACTIVE CORPORATION RETURNS

Table 4. --SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL CROUP --Continued

								Size	of total assets	ets						
Major industrial group, selected items	corporation returns	Zero	\$1 under	\$25,000 under	\$50,000 under	\$100,000 under	\$250,000 under		\$1,000,000 under	\$2,500,000 :	\$2,500,000 \$5,000,000 \$10,000,000 \$25,000,000 \$50,000,000 under un	\$10,000,000 \$	\$25,000,000 \$			\$250,000,000 or more
	(1)		(3)	\$50,000	\$100,000	\$250,000	(7)	(8)	(6)	(10)	(11)	(12)	(13)	\$100,000,000 (17)	(15)	
MANUFACTURING: OTHER MANUFACTURING INDUSTRIES																
Number of returns, total Returns other than Form 1120-S	10,000	319	2,506	1,493	1,717	1,848	1,018	487 475 (1)	354	127	69	42	12	7 7 1	441	
Form LLCC-5	9					}		(Thousand	dollars							
Cash	359,622		2,848	6,576	14,363	31,041	32,045	32,596	50,660	38,634	37,481	35,815	28,918	17,719	30,926	,
Notes and accounts receivable, net	1,051,283		6,737	18,025	35,630	92,103	100,224	101,650	165,879	139,059	130,722	190,783	128,786	29,004	121,929	. !
Covernment obligations and other current assets	197,213	'	528	1,634	3,297	6,083	10,716	10,159	20,817	18,468	36,016	43,079	24,384	6,752	15,280	•
Mortgages, real estate loans, and other investments	392,199	•	118	1,462	2,170	14,304	17,473	18,967	30,545	28,702	40,630	53,110	53,503	72,041		. ,
Capital assets less reserves Total assets	1,144,940		25,790	54,602	122,965	297,121	356,208	320,485	545,289	444,532	472,520	605,344	410,930	238,606	624,159	, ,
Deposits and withdrawable shares, and other current liabilities.	340,730	1	2,477	7,591	9,414	22,008	22,249	28,435	47,015	32,134	33,313	36,875	35,910	10,017		1
Bonds, notes, mortgages payable ma-	454,520	,	3,204	8,327	12,269	17,551	30,610	26,246	41,578	37,069	69,763	55,203	32,556	46,404	73,740	•
Capital stock.	908,308	1 1	17,381	24,270	36,584		76,718	76,614	110,306	87,479	89,196	89,323	89,364	43,840	313,882	, ,
Total compiled receipts	7,351,738	67,157	72,568	150,298	299,558	663,633	705,568	708,075	1,000,616	763,967	681,933	743,013	562,030	162,745	710,577	
Cost of sales and operations	5,022,301	2,154	45,577	103,683	209,541	474,288	546,357	499,089	700,038	542,480	452,641	54,104	353,443	112,248	52,803	1 -
Net Income (less deficit), total Returns other than Form 1120-S:	372,145	2,154	24,062	24,144	4,619	13,009	18,156	27,809	49,409	37,970	54,089	53,553	58,994	7,786	52,803	
Net income (less deficit) Income subject to tax	368,030	2,289	23,688	24,302	3,325	11,154	17,895	26,872	49,315	37,945	54,089	53,553	58,994	5,805	52,803	. ,
Income tax. Form 1120-S, net income (less deficit)	191,709	$\binom{1}{2}$	2374	158	1,749	5,058	8,194	12,903	25, 335	20,772	25,826	29,960	30,001	2,767	Z/, T./8	
Distributions to stockholders other than in own stock	83,567	190	7/7	93	3,165	750	2,275	1,772	6,297	6,040	7,914	18,639	13,875	1,834	20,629	'
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES																,
Number of returns, total	43,195 40,685 2,510	3,130 3,072 58	12,445	6,608 6,158 450	6,141 5,716 425	7,196 6,683 513	3,223 3,062 161	1,757	1,287	507 504	312	206	109	75	93	106
								(Thousand	dollars)							
Cash	3,558,739 5,438,551 3,006,901	1 1	19,604 30,857 1,512	30,949	51,999 97,013 4,758	117,848 216,862 17,091	124,309 194,542 12,873	133,147 187,755 20,899	184,439 287,208 30,460	152,904 249,438 29,166	156,986 244,130 40,982	146,074 238,028 68,969	168,944 321,274 82,649	174,604 289,600 117,447	414,507 586,135 309,300	1,682,434 2,451,768 2,266,471
Government obligations and other current assets	5,481,460	1	5,480	8,161	16,539	43,556	38,277	54,179	108,258	111,734	112,782	126,295	194,452	154,306	359,096	4,148,345
Mortgages, real estate loans, and other investments	6,944,010	•	3,787	990'6	14,764	63,296	56,107	73,697	126,422	129,578	142,154	162,888	243,947	181,991	397,127	5,339,186
Capital assets less recerves Total assets	137,319,136		139,633	237,004	430,423	1,141,427	1,142,909	1,265,745	1,951,254	1,789,229	2,200,788	3,162,077	3,811,424	5,328,729	14,776,502	82,727,495 99,941,992 3.063,928
Deposits and withdrawable shares, and other current liabilities	6,490,317	•	7,900	14,031	26,317	58,268	696 09	66,705	123,988	97,396	121,712	143,054	134,494	209,355	582,083	4,843,945
Bonds, notes, mortgages payable ma- turing in one year or more	52,321,090	1	23,782	42,617	75,743	257,553	288,958	317,960	522,258	490,494	681,670	1,302,027	1,326,419	2,052,551	6,362,539	38,576,519
Surplus and undivided profits	32,421,469		219,762	6,714	65,632	222,703	251,519	312,610	500,869	431,155	574,682	592,284	1,140,102	1,030,340	3,104,603	23,703,415
Total compiled receiptsBusiness receipts	62,308,546	469,214	394,325	436,088	901,413	1,675,753	1,603,866	1,769,257	2,456,717	1,908,121	2,152,549 2,095,786	1,848,407	1,955,686	2,427,533	5,831,208	36,465,245
Cost or sales and operations Compiled net profit (less net loss) Net income (less deficit), total	6,797,564	25,565	22,524 22,524	1,379	26,728	55,976	56,280	72,554	132,632	120,572	146,615	144,122	169,151	254,014	648,497	4,942,422
Returns other than Form 1120-5: Net income (less deficit) Income subject to tax	6,7774,258	25,052	² 2,707 6,831	1,384	24,707	48,354	53,447	70,401	131,354	119,761	146,495	143,035	168,599	253,842	648,112	4,942,422
Income tax	3,528,249	17,954 513	1,981	3,680	9,195	24,393	25,303	33,570 (¹)	64,029 996	64,734	74,016	81,593	92,201	135,522	349,878	2,550,200
than in own stock	3,039,916	5,674	10,725	2,561	2,440	8,972	7,223	9,836	23,068	22,433	27,211	56,193	73,747	108,447	337,955	2,343,431

ACTIVE CORPORATION RETURNS

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	Total active							Size	Size of total assets	sets						
Major Industrial group, selected items	corporation returns	Zero	\$1 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 \$10,000,000 under 25,000,000 \$25,000,000	\$10,000,000 a under \$25,000,000 a	\$25,000,000 a	\$2,500,000 \$55,000,000 \$10,000,000 \$25,000,000 \$50,000,000 \$100,000,000 \$100,000,000 \$100,000,000 \$100,000 \$100,000 \$10,000,000 \$25,000,00		\$250,000,000 or more
	(η)	(2)	(3)	(4)	(5)	(9)	(4)	(8)	(6)		(11)			(77)	(15)	(16)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION											*					
Number of returns, total. Returns other than Form 1120-S. Form 1120-S.	32,454 30,591 1,863	1,865	10,160 9,456 704	5,383 5,030 353	4,653	5,249 4,888 361	2,277	1,173	867 858 9	345	196	123	55	07 07 1	35	50 E
								(Thousand	(dollars)							
Cash Notes and accounts receivable, net Inventories	1,870,776 2,875,938 856,287	, , ,	15,736 27,930 1,257	27,079 39,372 3,539	44,216 76,854 4,271	97,367 178,954 14,074	104,139	104,328	145,742 238,048 18,567	119,842 21,155 21,035	118,971 194,156 27,622	97,429	111,405 219,462 35,965	114,353 195,627 66,174	212,071 275,547 103,445	558,098 721,790 494,674
Government obligations and other current assets.	2,223,996	1	4,977	7,288	14,667	33,740	32,976	37,522	85,742	75,420	81,697	101,900	117,649	126,452	245,108	1,258,798
MOTIGRES, real scale touch, and other Investments. Capital assets less reserves.	4,001,823 34,087,829 47,448,474	1 1 1	3,420 44,640 113,661	8,668 82,369 193,066	10,317 158,743 328,670	45,654 408,968 822,877	37,058 415,186 796,585	55, 273 454, 594 345, 979	96,526 665,258 1,309,840	105,985 649,998 1,216,339	95,260 824,987 1,372,299	133,177 1,230,084 1,847,724	171,281 1,152,792 1,886,816	100,414 2,109,505 2,789,533	193,646 3,805,982 5,325,509	2,945,144 22,084,723 28,599,570
Accounts and notes payable Deposits and withdrawable shares, and other current liabilities	3,805,914	1 1	7,180	63,198	21,960	217,000	217, 333	212,891	39,119	250,495	267,594	224,785	223,882	251,055	373,111	1,062,703
Bonds, notes, mortgages payable maturing in one year or more. Capital stock	15,117,487 9,181,324	1 1 1	20,981 47,096 217.734	36,360	50,077	161,946	163,800	149,302	283,915	286,025	361,720	733,510	557,294 268,215 687,333	937,476	2,034,017	9,336,064 5,795,224
Total compiled receipts. Business receipts. Cost of sales and operations. Comiled net profit (less net loss).		373,950 354,407 246,240 8,692	361,130 354,830 194,447	409,660 397,521 223,341	788,350 773,893 438,278	1,462,205 1,431,945 856,213		1,542,206	2,120,948 2,072,365 1,425,248	1,634,011	1,793,728	1,372,640	1,264,530	1,580,948	2, c73, 947 2, 527, 923 1, 664, 927	11,194,352
Net Income (less deficit), total Returns other than Form 1120-5:	1,224,868	8,694	21,864	1,973	20,798	42,726		52,503	89,844	71,188	77,387	68,676	39,698	117,633	134,039	459,913
Net income (less deficit) Income subject to fax. Form LibC-5, net income (less deficit)	1,215,652 1,445,992 684,000 9,216	8,817 18,107 8,528 (1)	22,016 6,173 1,815 152	1,980 11,603 3,464	20,098 24,060 7,443	37,724 57,272 19,667 5,002	40,110 50,453 19,153 1,550	52,142 55,881 24,501 (1)	88,649 94,559 44,171 1,195	70,710 85,528 41,169 478	77,479 82,418 40,772	68,676 90,722 44,583	39,698 55,023 26,443	117,633 136,145 60,552	134,039	459,913 514,725 253,589
than in own stock	548,744	792	784	2,337	641	7,416	4,910	6,545	15,828	13,906	13,264	29,668	29,916	53,136	79,387	290,214
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION																
Number of returns, total	5,894 5,516 378	763 751	848 753 (1)	717 674 (1)	1,013 896 117	1,098	642 599 (1)	391 380 (¹)	229 227 2	91	55	12 12 -	010	991	mm i	~ ~ 1
								(Thousand	dollars)							
Cash Notes and accounts receivable, net. Inventories Covernment obligations and other	442,545 698,610 787,629	1 1 1	1,891 1,710 173	2,639 3,758 88	5,832 15,859 433	13,286 21,592 1,630	15,578 22,014 2,100	24,123 21,440 3,944	25,118 28,953 5,007	20,934 22,333 3,053	22,226 23,140 4,271	12,748 14,620 5,067	11,641 26,698 6,901	11,565	6,653 43,170 3,739	208,311 435,130 738,167
current assets	2,559,145	,	104	576	1,134	7,070	4,357	12,778	15,861	30,839	24,475	6,735	34,937	6,602	30,155	2,383,522
other Investments. Capital assets less reserves Total assets Accounts and notes payable. Pencestis and uthdrawahle shares, and	1,446,351 22,411,507 28,533,965 580,411	1111	5,586 10,540 2,497	69 17,185 25,886 6,271	3,698 38,687 70,887 11,337	10,285 116,087 179,680 23,857	12,568 159,394 235,319 32,393	14,491 197,952 286,536 52,942	19,130 222,656 344,413 38,091	15,350 208,971 323,854 42,317	33,608 265,471 386,700 30,540	10,440 265,894 330,988 20,625	22,940 257,268 373,492 19,268	4,889 386,421 449,023 17,232	47,008 238,055 369,414 47,878	1,251,763 20,031,880 25,147,233 235,163
other current liabilities Bonds, notes, mortgages payable ma-	2,455,585	•	164	1,454	3,745	7,589	9,763	12,278	17,004	16,401	20,335	15,786	16,532	21,341	16,492	2,296,701
turing in one year or more	8,727,987 10,059,014 6,407,970	111	852 8,683 21,935	3,637 13,316	22,272 27,903 854	64, 963 48, 092 29, 131	111,907 49,363 22,570	118,773 54,700 44,155	147,635 79,916 48,577	110,079 65,787 82,529	145,082 86,136 91,532	136,365 96,094 53,729	104,846 93,364 127,656	158,899	59,742 123,502 108,141	7,542,935 9,158,248 5,719,686
Total compiled receipts Business receipts Cost of sales and operations Compiled net profit (less net loss). Net thome (less deficit), total. Bettines other than Fram 110 of	14,025,643 13,822,664 6,960,680 2,687,474 2,685,464	25,186 23,929 13,962 1,781 1,781	16,517 16,082 8,747 2557 2557	29,547 28,586 9,622 2525 2525	82,046 79,493 32,421 4,013 4,013	120,933 117,794 39,730 7,876 7,866	124,585 122,992 50,869 8,802 8,802	176,740 174,646 74,285 14,358 14,358	187,673 183,732 70,404 27,733 27,692	174,349 168,131 65,838 35,165 35,094	185,552 179,628 72,474 46,594 46,552	112,547 111,288 44,966 24,022 24,022	158,846 154,126 62,466 44,288 44,155	149,892 148,091 61,564 28,335 28,335		12,089,134 11,927,065 6,077,372 2,403,030
Net income (less deficit) Income subject to tax Income 100.5	2,682,166 2,656,191 1,373,835	1,168 3,915 1,737	2521 274 70	2382 789 205	3,118 4,647 1,380	7,888	7,569 9,747 3,762	13,584	27,708 26,519 12,800	35,094 34,739 16,864	46,552	24,022	44,155	28,335		2,401,320 2,369,068
Distributions to stockholders other than in own stock	3,298	Ē.	9,926	(+) 84	1,565	1,086	(1) 1,348	(1) 2,019	3,490	5,577	6,944	7,295	9,727	11,084	6,712	861,608

ACTIVE CORPORATION RETURNS

Table 4. --SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP-Continued

	Total active							Size	of total assets	sets						
Major industrial group, selected items	corporation	Zero	\$1 under \$25,000	\$25,000 under	\$50,000 under	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under	\$10,000,000 sunder	\$25,000,000 \$50,000,000 under wider \$50,000,000 \$100,000,000		\$100,000,000 under	\$250,000,000 or more
THE ALCOHOLOGY AND THE	(1)	(2)	(3)	(4)	(5)	(9)	(7)		(6)	(10)	(11)				(15)	(16)
INGREDITATION, CONTUNIDATION, ELECTRIC GAS, AND SAVITARY SERVICES: ELECTRIC AND GAS COMPANIES AND SYSTEMS				}												
Number of returns, total. Returns other than Form 1120-5. Form 1120-5.	1,112	£££		168 146 (²)		293 272 (¹)	22.	75	95 94 (1)	47	477	55.	37	22 22 22	55	65
							1	(Thousand	d dollars)							
Cash. Notes and accounts receivable, net Inventories	1,193,425 1,798,406 1,344,797	, , , ,		548 534 70		1,799 6,893 819	1,267 2,869 473	1,427 2,061 1,541	7,201	9,922	12,999	33,359 41,153 20,815	41,233 71,170 37,788	40,789 68,854 33,896	195,783 267,418 202,116	847,098 1,289,820 1,029,907
Government obligations and other current assets	643,995	•		228		2,093	201	596	3,043	4,319	926.7	16,054	18,945	15,583	83,833	494,424
Mortgeges, real state loans, and Other investments. Capital assets less reserves. Total assets. Accounts and notes payable.	1,298,698 52,178,330 59,357,594 2,432,555	1 1 1 1		484 2,366 4,257 730		792 29,516 44,400 7,557	3,730 14,903 23,712 5,970	41,717 50,206 4,578	6,145 115,720 154,421 15,354	5,402 125,692 165,382 18,085	7,578 231,866 293,323 29,099	17,516 697,426 842,334 88,592	42,047 1,072,164 1,307,874 90,428	6,755 1,423,026 1,611,013 97,395	156,473 8,073,898 9,081,579 333,860	1,051,175 40,350,036 45,779,093 1,740,907
Deposits and withdrawable shares, and other current liabilities	2,317,097	1		353		1,505	828	1,990	12,276	9,013	13,605	34,100	50,472	70,113	376,141	1,741,701
Bonds, notes, morigages payable ma- turing in one year or more	27,688,311 15,664,402 9,609,958	+ 1 1		1,943		9,697	5,234 3,870 7,259	19,876 11,811 10,398	51,806 36,426 31,729	63,524 31,383 38,278	112,276 64,866 42,082	360,519 176,892 155,309	559,991 289,778 275,096	737,547 332,318 318,012	4,268,780 2,371,485 1,517,258	21,498,512 12,328,663 7,205,588
Total compiled receipts. Business receipts. Cost of sales and operations. Compiled net profit (less net loss). Net income (less defoit), total.	17,825,023 17,602,025 8,535,232 2,813,066 2,812,153	22222		4,591 4,591 2,446 381 381		40,304 38,619 27,349 1,046 1,046	19,278 18,918 13,182 1,417	21,598 21,450 11,894 2,838 2,833	102,337 101,434 68,507 9,762 9,750	85,012 83,191 51,086 10,685 10,685	145,354 144,338 93,524 16,540 16,521	335,498 332,991 198,392 44,830	491,652 481,040 267,392 74,268 74,047	623,113 616,906 331,417 89,316 89,314	2,765,165 2,730,204 1,298,182 471,639 471,517	13,126,514 12,964,470 6,137,186 2,075,158 2,074,656
Returns other than Form 1120-5: Net income (less deficit). Income subject to tax. Income tax. Income tax. Form 1120-5, net income (less deficit).	2,812,022 2,781,206 1,440,146	2222		315 356 115 (1)		821 1,133 329	1,417	2,833	9,933 10,083 4,832 (1)	10,658	16,521	44,827 44,041 22,613	74,047	89,314 88,299 45,814	471,517 475,237 245,847	2,074,656 2,042,320 1,059,675
Distributions to stockholders other than in own stock	1,540,990	(1)		. ~		66	80	712	2,645	1,863	5,777	17,791	29,734	36,534	251,856	1,189,015
TRANSFORTATION, COPMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: WATER SUPERY AND OTHER SANITARY SERVICES Number of returns, total Returns other than Form 1120-S	3,735	414	1,333	475	777	556	231 231	811 701	8.8	22,	20	00			1 (e e
Form 1120-S	214		(+)	(,)	(1)	(1)	-	(T)	d dollars)	1	,	1	'		,	•
Cash. Notes and accounts receivable, net. Inventories.	51,993 65,597 18,188		1,757 1,030	1,134	1,720	5,396 9,423 568	3,316	3,269 8,031 1,152	6,378	2,206 4,925 575	2,790 2,902 1,723	2,538 2,862 1,250	4,665 3,944 1,995	7,897 6,926 4,321	ril	8,927 5,028 3,723
Government obligations and other current assets	54,324	•	192	276	738	653	243	3,583	3,612	1,156	1,634	1,546	22,921	699'5		109,11
Moligers, real restact Johns, and Other Investments. Capital assets less reserves. Total assets. Accounts and notes payable.	197,138 1,538,508 1,979,103 141,705	1111	212 10,189 14,482 2,975	329 12,131 16,753 4,837	308 20,068 28,858 6,805	6,565 63,279 94,470 21,469	2,751 66,188 87,293 10,036	3,332 60,846 83,024 7,995	4,621 114,746 142,574 16,633	2,841 65,830 83,654 8,172	5,708 130,482 148,466 8,672	1,755 127,857 141,031 9,527	7,679 199,517 243,242 8,754	69,933 376,519 479,160 10,675	11()	91,104 290,856 416,096 25,155
Deposits and Windrawable Spares, and Other current liabilitates	26,642	1	410	1,123	11.77	2,649	2,371	2,071	5,589	2,306	4,040	798'7	8,426	11,768		10,545
turing in one year or more Capital stock.	787,305 508,801 337,789	1 1 1	1,928 8,155 448	2,620 6,128 1,531	2,866 7,256 10,475	20,947 31,775 12,032	8,017 34,026 21,251	30,009 18,455 14,387	38,902 40,049 30,892	30,866 16,533 15,249	62,592 39,915 21,799	66,633 21,737 26,545	104,288 56,752 50,017	218,629 114,771 86,964	1 7 1	199,008 113,249 46,199
Total compiled receipts. Business receipts. Cost of sales and operations. Compiled net profit (less net loss). Net income (less deficit), total	465,636 440,831 175,967 68,518 68,311	5,471 3,748 2,142 2,86	14,293 14,250 6,094 6,154 2154	8,897 8,833 3,822 3,822	29,959 29,008 19,912 1,554 1,554	52,311 48,041 22,914 4,284 4,284	40,364 39,298 8,921 4,352 4,351	28,713 26,749 15,800 2,903 2,860	45,759 43,353 21,829 5,066 5,064	13,959 13,959 4,239 3,303 3,299	27,915 27,522 9,783 5,948 5,943	27,722 27,501 7,146 5,510 5,510	40,658 39,159 9,902 10,699 10,699	73,580 69,273 21,708 18,662 18,560	11111	55,245 50,137 21,755 6,533 6,533
Raturms other than Form Lights: Nat income subject to tax. Income tax. From 1170-8.	64,418 66,418 30,268	28 22 22 23	384	2167 140 11	1,135 935 257	1,921 3,941 1,167	4,351 4,943 1,819	1,842 2,342 838	5,064 5,304 2,226	3,299 3,086 1,485	5,943 5,909 2,948	5,510 5,441 2,754	10,699	18,560 17,034 8,595	1 1 1	6,533 6,399 2,861
Distributions to stockholders other than in own stock	21,717	•	15	138	234	371	885	260	1,105	1,087	1,226	1,439	4,370	7,693		2,594

TABLE 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued ACTIVE CORPORATION RETURNS

Major industrial group, selected items	cornoration				\$50.000	\$100 000	\$250.000	\$500 000	\$ 000 000 E	40,000						
	returns	Zero	\$1 under \$25,000	\$25,000 under	muder.	under	under	under	under	\$2,500,000 under	\$5,000,000 under	\$10,000,000 under				\$250,000,000
	(1)	(2)	(3)	(4)	(5)	(9)	(7)	(8)	(6)	(10)	\$10,000,000 (11)	(12)	(13)	(14)	(15)	
TOTAL WHOLESALE AND RETAIL TRADE Number of returns, total. Returns other than Form 1120-S Form 1120-S.	334,717 303,101 31,616	11,554 10,900 10,900	78,871 71,736 7,135	52,967 47,110 5,857	63,394 56,049 7,345	73,155 65,530 7,625	30,832 28,640 2,192	14,367 13,724 643	6,559 6,404 155	1,677	742 741 1	398 398	109	417	48.	17
								(Thousand	d dollars)							
Cash	7,651,410 26,113,302 26,704,284	1 1 1	135,839 189,915 286,170	235,729 417,742 670,362	514,753 1,126,473 1,622,410	1,146,846 3,340,375 4,038,063	967,663 3,317,045 3,592,368	796,429 3,231,837 3,288,504	778,280 3,232,680 3,125,709	457,758 1,886,090 1,852,430	406,181 1,695,768 1,519,862	459,324 1,835,044 1,661,219	281,098 1,130,235 921,472	193,534 722,054 641,320	428,824 1,496,367 1,150,656	849,152 2,491,677 2,333,739
Government obligations and other current assets	2,580,815	r	20,036	39,123	36,430	257,493	254,746	261,840	270,048	158,432	145,194	186,405	161,543	198,317	279,072	262,136
Mortgages, real estate loans, and other investments	7,598,651 14,998,413 87,556,508	1 + 1	19,136	50,237 413,058 1,920,957	140,016 925,077 4.574,653	460,602 2,017,695 11.566.765	541.186 1,797,960 10.718.079	1,518,053	735,456	406,000 797,190 5.724.901	5.054,165	1,012,704	540,519	448,643 522,368 777,721	1,150,513	1,711,451 1,945,648
Accounts and notes payable Deposits and Withdrawable shares, and		,	425,269	699,345	1,502,546	3,704,565		3,117,408	3,145,144	1,848,551	1,578,914	1,715,147	1,069,573	054,877	1,137,669	1,294,540
other current liabilitiesBonds, notes, mortgages payable ma-		,	55,255	94,095	218,418	577,777	550,157	523,822	528,945	310,599	220,545	254,034	174,439	135,454	403,495	602,542
turing in one year or more. Capital stock.	9,623,971 16,507,826 28,253,255	1 1 1	140,196 510,706 2275.055	253,403	545,068 1,330,510 767,639	2,831,121	976,753	915,558	798,103	482,430	494,515 780,534	808,501	443,265	339,932	734,757	1,704,002
Total compiled receipts			4,592,154		14,924,053	37,502,245	34,788,425	30,552,318	28,917,090	15,635,501	13,501,134	15,419,945	9,571,324	8,507,622	11,636,227	18,895,818
Business receiptors Cost of sales and operations Compiled net profit (less net loss). Net income (less deficit), total. Returns other than Form 70-5.	5,567,128	76,795 76,795	267,792 3,199,563 267,791 267,807	28,704 28,704 28,569	14,72,702 11,150,031 170,545 170,417	29,508,991 585,879 585,142	28,159,413 28,159,413 545,697 545,530	50,043,135 24,919,027 518,413 517,639	23,651,549 23,651,549 597,714 597,041	12,528,760 12,660,859 382,610 382,531	19,295,521 10,939,173 367,841 367,445	12,208,977	9,454,286 7,307,271 261,484 261,108	8,405,442 7,137,049 204,314 203,090	11,476,041 8,746,643 464,190 463,865	18,620,337 13,592,436 1,027,183 1,026,929
Net income (lass definit). Income subject to tax. Income tax. Form Ll26-5 net income (lass deficit) instruminions to stockholiers other	5,412,404 5,853,008 2,639,506 154,724	77,995 99,848 48,421 ² 1,322	264,466 31,265 8,433 23,341	22,179 86,181 25,695 6,390	141,387 233,795 71,533 29,030	526,285 636,713 209,128 58,857	511,307 574,340 212,886 34,229	499,710 557,642 236,917 17,929	584,462 597,386 279,308 12,579	382,348 389,494 192,061	365,975 361,373 181,257 470	409,230 408,380 577,253	261,108 247,879 126,927	203,090	463,865 460,941 235,316	1,026,929 965,999 501,488
than in own stock	1,130,805	22,609	7,923	9,170	23,038	58,194	60,840	63,726	75,689	52,533	72,876	80,524	71,167	50,958	161,146	320,412
WHOLESALE AND RETAIL TRADE: TOTAL MINOLESALE Returns of returns, total Returns other than Form 1120-5.	109,648	2,832 2,649 183	21,192 19,380 1,812	13,640 12,432 1,208	18,369 16,453 1,916	26,531	13,891	7,517 7,100 7,100 7,100	3,840 3,749 91	1,032	469 408	234	61	19	17,	5-1-1
					224			(Thousand	tlob.				'			
Notes and accounts receivable, net	3,366,162 14,530,474 11,774,899	1 1 1	47,034 74,032 41,712	76,194 170,861 125,803	183,925 483,621 362,249	465,833 1,502,097 1,276,700	454,878 1.776,310 1,540,757	412,090 1,874,591 1,781,038	459,520 2,029,949 1,962,923	278,569 1,242,576 1,207,513	239,382 1,196,791 1,021,103	235,191 1,238,598 963,900	147,954 849,282 490,992	63,940 424,779 248,004	152,296 725,485 407,863	149,350 881,502 339,342
Current assets	1,344,768	,	4,670	12,708	27,002	94,256	118,758	144,410	160,674	92,681	75,563	100,198	84,558	128,005	190,853	110,432
other investments Capital assets less reserves Total assets Accounts and notes payable	4,408,505 4,807,553 40,988,898 14,229,603	1 1 1 1	7,290 34,364 225,295 113,711	15,858 69,807 493,653 201,332	50,013 190,148 1,340,150 487,500	183,486 612,950 4,296,517 1,512,257	233,750 629,972 4,857,194 1,689,350	507,169 616,554 5,226,112 1,885,500	393,293 630,427 5,743,560 2,108,193	207,125 370,552 3,539,930 1,349,065	289,691 301,663 3,167,561 1,180,130	403,704 404,703 3,397,076 1,204,511	327,843 167,336 2,097,356 803,901	266,856 111,366 1,249,466 455,881	362,324 312,445 2,179,626 633,702	1,280,103 355,266 3,175,402 598,564
Deposits and withdrawable shares, and other current liabilities	1,852,921	,	15,551	29,481	70,644	225,643	245,824	260,502	304,318	184,052	122,549	125,651	72,417	33,841	016,601	52,538
buring in one year or more Capital stock. Surplus and undivided profits.	3,993,744 7,017,531 12,512,184	111	29,561 128,477 281,352	45,098 158,492 41,601	115,487 375,715	356,870 1,005,000 1,053,229	,482,814 970,096 1,405,343	445,654 913,674 1,549,860	418,419 987,162 1,760,091	255,217 582,826 1,083,968	289,545 462,879 1,013,544	290,893	178,208 219,401 692,606	90,681 160,206 482,616	283,137 227,200 807,496	812,160 338,855 1,309,368
Total compiled receipts. Susiness receipts. Cost of sales and operations. Compiled net profit (less net loss). Net income (less deficiel), total. Returns of hear than from 190.2.	125,702,917 124,124,376 106,399,412 2,566,614 2,562,827	689,245 668,444 561,471 24,078 23,956	1,369,693 1,348,509 1,042,745 215,590 215,590	2,0.4,376 1,968,900 1,530,718 20,539 20,519		15,748,926 15,560,653 12,916,104 253,591 253,482		16,691,085 16,496,923 14,054,052 320,546 319,905		10,564,109 10,425,526 9,041,203 245,816 245,608	9,339,8c3 9,249,890 8,080,301 221,340 221,107	9,546,713 9,457,280 8,221,620 235,671 235,497	5,740,645 5,683,383 5,099,163 139,811 139,494	5,181,967 5,141,015 4,828,832 76,744 75,597	4,318,486 4,261,395 3,507,940 200,992 200,697	3,724,775 3,576,487 3,231,250 123,975 123,907
Net income (less deficit) Income habitet to tax Income tax Form LIQU-S, net income (less deficit)	2,490,793 2,592,410 1,159,655 72,034	23,826 23,710 10,435 130	215,461 11,913 3,360 3,129	17,822 ,2,605 9,722 2,697	50,149 82,333 25,120 11,980	229,290 276,294 92,109 24,192	264,664 286,306 107,565 15,119	308,979 315,427 135,617 10,926	369,827 374,793 176,243 6,909	245,868 240,078 121,939	220,637 218,625 109,546	235,497 227,835 115,092	139,494 130,130 66,204	75,597 74,663 38,425	200,697 203,290 102,758	123,907 87,808 45,510
than in own stock	426,905	10,370	3,080	1,934	5,349	23,787	28,452	37,010	44,418	33,939	42,700	39,348	26,925	8,513	74,806	46,274

TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP -- Continued Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX,

\$250,000,000 or more (16)0101 19,557 19,344 104,075 8,999 5,741 24,980 4,236 60,119 241,382 237,216 186,666 7,223 7,223 3,117 30,680 104,787 54,502 46,813 813 35,543 273,569 175,455 12,695 6,685 18,916 56,218 498,291 493,411 426,436 11,279 11,272 11,272 11,399 5,918 2,963 \$100,000,000 under \$250,000,000 11,879 20,776 27,503 7,223 (15) \$10,000,000 \$25,000,000 \$50,000,000 under wnder \$25,000,000 \$50,000,000 \$100,000,000 10,874 28,930 65 57,041 1,838 2,519 69,630 67,893 56,239 6,078 6,078 6,078 6,078 3,155 1,530 1 1 1 1,977 6,283 8,912 (14) 18,309 001 52,621 313,263 84,902 832,641 813,960 737,284 18,309 7,862 00 00 1 17,446 134,048 62,421 21,653 11,524 249,501 122,089 843,128 840,300 743,203 12,058 12,058 4,116 945 11,113 (13) 30,900 98,935 109,813 19,630 42,485 59,381 106,619 161 41,564 22,653 255,662 66,207 27,958 45,227 104,331 527,751 522,958 432,431 15,526 15,525 15,525 15,568 7,990 3,677 221 (12) \$5,000,000 \$10,000,000 ,002,585 ,846,631 14,867 14,867 3,182 20 50 2,406 52 17,747 (11) \$1,000,000 \$2,500,000 under under \$2,500,000 \$5,000,000 40,954 77,366 114,089 2,331,795 2,166,405 22,425 22,425 22,413 22,752 35,286 399,603 134,098 043,264 043,264 873,575 26,295 26,295 26,284 26,441 13,206 4,132 118 4.709 EE . 21,669 2,361,965 \$500,000 \$1,000,000 under \$1,000,000 \$2,500,000 40,671 108,341 148,013 27,989 28,061 12,971 1,408 2,229,989 2,205,177 1,822,746 58,244 58,195 356 26,633 544 534 10 16,167 37,769 46,581 44,345 149,509 281,748 57,233 57,107 27,019 962 7,825 110,159 3,015 dollars) 705 629 2,798,694 2,775,358 2,522,677 24,531 24,516 21,439 22,358 9,415 (1) 18,475 70,332 486,165 130,755 25,462 32,732 96,728 134,905 1,100 38,463 54,025 281,727 321,650 13,480 32,523 60,352 774,757 301,788 36,045 54,662 135,554 232,504 ,047,131 ,021,372 ,667,062 38,858 38,857 38,672 43,057 18,307 (1) 3,475 (8) 24,951 31,709 11,830 1,598 40,509 132,290 157,161 3,661,082 3,326,513 26,572 26,549 \$250,000 under \$500,000 1,605 10,122 27,637 1,726 20,987 46,200 593,543 226,847 41,600 121,566 164,159 1,689,049 1,672,517 1,366,640 29,244 29,244 28,322 31,398 11,239 2,973 22,939 ,687,977 8,198 29,193 3,029 3,172 2,836 22,849 27,711 9,184 2,361 1,425,678 1,425,678 1,132,879 30,644 30,624 13,487 19,787 86,408 508,680 180,855 22,845 45,532 130,748 110,793 107,512 089,231 710,061 \$100,000 under \$250,000 2,683 5,833 43,957 111,600 120,789 27,108 31,371 10,612 3,516 (9) 2,473 13,160 48,061 19,560 184,532 173,123 985,758 8,388 8,388 7,335 1,849 2,240 3,143 12,205 138,538 56,343 404,866 400,018 306,763 6,116 6,116 4,750 8,222 2,453 1,366 under \$100,000 8 \$50,000 (5) 1,821 1,163 442,068 438,269 359,357 765 751 5,776 574 3,326 1,006 177 947 4,491 42,719 16,151 124,971 123,502 91,321 2,902 2,902 \$25,000 under \$50,000 (7) 2,307 4,495 9,128 3,610 506 5,482 26,105 16,720 5,286 13,728 13,338 393,247 390,698 338,216 23,410 23,584 631 169 174 1,766 76,326 73,918 44,713 214 214 4,304 5,207 5,460 524 2,173 20,341 8,394 13,066 401 1,364 365 2433 ,286 391 647 \$1 under \$25,000 1,126 3 217 205 (1) 71,841 70,954 67,123 253 253 1,290 242 231 (1) 45,818 45,759 37,549 1,947 1,947 1,947 2,398 959 Zero (2) 22,578,714 22,365,266 20,197,344 205,674 205,558 11,861,307 11,728,810 9,658,670 258,712 258,592 Total active corporstion returns 11,5% 376,127 600,307 3,974,427 1,345,605 376,315 171,351 195,681 219,919 95,862 9,877 38,545 11,613 10,603 1,010 223,436 385,365 4,417,646 1,687,018 308,837 811,942 1,321,038 250,558 269,740 118,490 8,034 111,553 218,274 3 Business receipts cook of a state of a state and operations.
Compiled not profit (less net loss).
Net income (less deficit), total.
Returns other than form 1120-S:
Net income (less deficit). Notes and accounts receivable, net.

Inventories.

Covernment obligations and other
current seates.

Mortgages, real estate loans, and
other Investments.

Capital assets.

Total assets.

Accounts and notes papale.

Deposits and withdrawable shares, and
other current labdlittes.

Bonds, notes, mortgages payable meturing in one year or more
turing in one year or more
Capital stock.

Surplus and undivided profits. Business receipts
Cost of Sales and operations
Compiled net profit (less net loss).
Net income (less deficit), total
Returns other than form 1120-5;
Net income (less deficit). Capital assets less reserves.
Total assets.
Accounts and notes payable.
Paposits and withdrawable sizers, and other current liabilities.
Bonds, notes, mortgages payable ma-Income subject to tax.
Income tax.
Form 1120-5, net income (less deficit)
Distributions to stockholders other
than in own stock. Cash.....Notes and accounts receivable, net... Number of returns, total...... Returns other than Form 1120-S..... Form 1120-S. Total compiled receipts..... Income subject to tax..... Income tax Form 1120-5, net income (less deficit) Distributions to stockholders other Total compiled receipts..... than in own stock..... industrial group, selected items SALE: ELECTRICAL GOODS, HARDWARE, AND PLUMBING AND HEATING EQUIP-MENT AND SUPPLIES WHOLESALE AND RETAIL TRADE: WHOLESALE AND RETAIL TRADE: WHOLESALE: GROCERIES AND RELATED PRODUCTS Major

pp. 11-14. Income subject to tax is explained on See text for explanatory statements and for "Description of Sampls and Limitations of Data." Footnotes at end of table.

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

								Size	of total assets	ets						
Major industrial group, selected items	corporation returns	Zero	\$1 under	\$25,000 under	\$50,000 under	\$100,000 under	\$250,000 under	\$500,000 under	\$1,000,000 under	\$2,500,000 under	\$5,000,000 \$	\$10,000,000 a	\$25,000,000 a	\$50,000,000 under	\$100,000,000 under	\$250,000,000 or more
	(1)		(6)	(4)	\$100,000	(9)	(7)	(8)	\rightarrow	(10)	(11)			(14)	(15)	
WHOLESALE AND RETAIL TRADE: WHOLE-SALE: OTHER WHOLESALERS	85.165	2.373	17.119	10,656	14,047	20,330	10,560	5,712	2,928	801	367	192	3	18	п	6
Number of returns, total Returns other than Form 1120-5 Form 1120-5	78,267	2,213	15,792	9,725	12,625	18,374	9,847	5,397	2,859	796	367	192	4.	18	ц.	- 1
								(Thousand	(dollars)					-		
Cash	2,654,724 11,618,530 8,982,027	,,,	38,235 59,697 32,642	58,349 133,838 103,112	138,493 369,028 279,553	368,448 1,177,877 957,512	357,142 1,312,323 1,155,861	323,767 1,441,738 1,294,434	359,108 1,569,641 1,423,773	213,925 975,531 910,567	192,964 964,082 778,662	187,645 1,060,642 766,735	95,598 654,213 374,884	61,963 418,496 239,092	109,737 599,922 325,858	149,350 881,502 339,342
Government obligations and other current assets.	1,106,923	•	3,844	9,197	20,689	74,936	94,438	112,455	131,433	76,910	59,226	77,859	75,044	117,131	143,329	110,432
Mortgages, real estate loans, and other investments	3,808,942 3,821,881	, , ,	6,200	13,857 51,819 386,700	38,424 146,101 1,021,306	153,754	189,824 497,033	236,183 485,870 3,965,190	317,904	221,416 275,618 2,721,355	228,987 216,919 2,476,594	327,012 334,227 2,794,905	215,398 103,191 1,534,592	237,926	341,954 257,558 1,801,982	1,280,103, 355,266 3,175,402
Accounts and notes payable Deposits and withdrawable shares, and other current liabilities	1,463,296		13,061	24,042	55,096	178,544	1,262,931	198,995	231,104	1,004,204	94,377	105,909	54,747	31,322	91,474	52,538
Bonds, notes, mortgages payable maturing in one year or more. Capital stock	3,308,592 5,391,899	111	22,438 101,683 262,419	35,705 122,450 30,261	95,955 288,212 177,922	267,381 762,652 821,647	300,705 716,240 1,084,023	358,260 681,392 1,182,451	327,403 729,312 1,330,330	189,940 430,002 830,528	216,395 340,456 802,237	220,450 382,940 958,394	119,647	90,681 157,337 432,801	251,472 204,048 691,159	812,160 338,855 1,309,368
Total compiled receipts. Business receipts. Cost of sales and operations. Compiled net profit (less net loss). Net income (less deficit), total.	91,262,896 90,030,300 76,543,398 2,102,228 2,098,677	570,586 551,731 456,799 21,878 21,756	900,120 883,893 659,816 212,394	1,437,337 1,407,129 1,080,040 16,872 16,866					12,899,181 12,731,243 10,868,439 289,444 289,144	7,144,571 7,050,467 6,001,223 197,096 196,911	6,447,468 6,386,369 5,520,318 181,083 180,886	6,763,936 6,694,416 5,726,654 195,098 194,958	4,064,876 4,029,123 3,618,676 109,444 109,127	5,112,337 5,073,122 4,772,593 70,666 69,519	3,578,813 3,530,768 2,894,838 182,490 182,202	3,724,775 3,576,487 3,231,250 123,975 123,907
Returns other than Form lize-S: Net income (less deficit) Income subject to tax Income tax Fincome tax Form lize-S, net income (less deficit)	2,044,554 2,102,751 945,303 54,123	21,655 20,818 9,293	211,444 9,996 2,800 2,950	14,312 25,453 7,561 2,554					284,605 289,625 136,253 4,539	197,171 196,105 97,056	180,886 178,287 89,083	194,958 ,87,870 94,674	109,127	69,519 68,585 35,270	182,202 184,673 93,102	123,907 87,808 45,510
Distributions to stockholders other than in own stock	349,884	9,074	2,234	1,829	4,267	16,308	22,123	30,427	33,578	25,098	37,112	30,904	14,947	6,983	68,726	46,274
WHOLESALE AND RETAIL TRADE: TOTAL RETAIL																
Number of returns, total Returns other than Form 1120-S Form 1120-S.	199,624 179,314 20,310	7,395 6,946 449	49,380 44,647 4.733	35,709 31,387 4,322	41,398 36,364 5,034	41,750 37,347 4,403	14,769	5,863 5,668 195	2,335	544 541 3	239	147	94,	22.	19	01001
								(Thousand	f dollars)							
Cash Notes and accounts receivable, net Inventories	3,886,159 10,246,292 13,669,677	1 1 1	75,903 93,799 220,742	142,536 206,337 507,933	300,868 573,415 1,178,313	603,165 1,544,249 2,532,223	447,740 1,312,763 1,815,090	329,228 1,150,730 1,310,681	272,486 1,025,883 999,689	153,597 542,128 546,127	151,357 426,425 439,916	203,914 506,129 623,054	127,612 245,867 416,254	114,370 272,132 363,967	263,581 736,260 721,291	699,802 1,610,175 1,994,397
GOVERNMENT OUTLEALIOUS BIG OUNER CONTENT ASSETS	1,120,543	4	13,017	24,512	56,006	141,879	123,145	100,568	94,061	54,712	60,415	69,775	76,534	68,268	85,947	151,704
other investments. Capital assets less reserves. Total assets. Accounts and notes payable.	2,805,684 9,289,039 42,081,879 9,804,351	1 1 1 1	9,152 171,333 627,727 269,658	30,075 317,103 1,295,548 442,864	78,374 676,541 2,972,842 930,984	237,605 1,255,804 6,501,373 1,964,593	269,404 1,005,791 5,105,300 1,446,642	271,345 746,097 3,995,061 1,036,485	294,548 657,465 3,423,501 884,920	142,431 366,994 1,845,935 422,393	195,934 357,158 1,662,194 342,427	245,038 562,254 2,261,849 457,388	195,926 418,519 1,503,680 247,431	146,907 392,786 1,397,012 182,146	257,597 770,812 2,901,933 480,944	431,348 1,590,382 6,587,924 695,976
Deposits and withdrawable shares, and other current liabilities	2,574,786	•	34,315	62,062	136,303	317,789	270,849	227,924	193,376	108,391	89,915	118,763	94,473	94,599	275,023	550,004
turing in one year or more Capital stock. Surplus and undivided profits	5,134,526 8,550,744 14,372,656	1 1 1	94,481 333,783 2156,278	190,672 454,818 66,760	394,072 875,575 500,569	708,180 1,632,348 1,616,623	526,299 1,127,976 1,548,621	386,346 798,085 1,357,403	334,989 635,832 1,224,088	197,934 302,567 725,546	172,334 270,920 714,639	323,493 351,698 893,254	252,630 235,729 645,895	209,629 222,059 620,049	451,620 478,443 1,171,123	891,842 830,911 3,444,364
Total compiled receipts. Business receipts Cost of sales and operations. Compiled net profit (less net loss). Net income (less deficit), total	120,151,714 118,156,300 88,324,372 2,764,765 2,762,834	4,452,758 4,435,774 3,591,393 56,942 56,942	2,946,966 2,911,278 1,962,019 239,962 239,978	4,394,235 4,350,896 3,040,957 9,271 9,156	9,154,446 9,042,784 6,623,229 96,999	19,726,729 19,427,721 14,953,908 293,078 292,460	15,469,113 15,166,827 11,991,002 223,703 223,639	12,116,817 11,841,676 9,490,984 164,851 164,746	9,286,282 9,052,691 7,026,212 184,374 184,161	4,286,646 4,162,831 3,041,768 116,745 116,628	3,796,787 3,695,337 2,590,602 129,637 129,551	5,479,905 5,364,429 3,842,092 160,146 160,079	3,674,242 3,615,992 2,586,515 111,437 111,378	3,189,917 3,134,845 2,215,822 119,475 119,398	7,005,828 6,909,369 5,006,683 234,861 234,831	15,171,043 15,043,850 10,361,186 903,208 903,022
Net income (leas deficit). Income subject to tax. Income tax. Form 1120-5, net income (dess deficit)	2,695,277 2,999,673 1,371,276 67,607	58,398 74,786 37,571 21,456	237,350 15,330 3,997 22,628	5,596 46,818 13,906 3,560	82,385 139,009 42,587 14,486	262,284 321,976 104,655 30,176	208,550 248,379 91,227 15,089	159,292 210,775 88,768 5,454	181,232 188,563 37,658 2,929	116,631 121,479 59,624	129,551 126,163 63,524	160,079 166,447 85,148	111,378	119,398	234,831	903,022 878,191 455,978
Distributions to stockholders other than in own stock	664,137	10,979	3,534	6,926	15,764	30,978	28,514	21,965	27,230	15,834	. 26,906	38,259	44,242	40,894	77,874	274,138

Table 4. --SELECTED ASSETS, 1.1ABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, AND DISTRIBUTIONS TO STDCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP-Continued

								Size	of total	assets						
Major industrial group, selected items	corporation returns	Zero	\$1 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 \$	\$10,000,000 \$25,000,000 under \$25,000,000 \$50,000,000	\$25,000,000 ander \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(9)	(2)	(8)	(6)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WHOLESALE AND RETAIL TRADE: RETAIL: FOOD						_										
Number of returns, total	12,642	443 (1)	4,768 4,220 548	2,524	2,488 2,268 220	2,346 2,147 199	812 753 59	226 225 (1)	200 200	58	35	S S ,	12	441	991	m m I
								(Thousand	d dollars)							
Cash. Notes and accounts receivable, net	697,163 406,196 1,631,699	, , ,	7,536 6,740	12,393	21,031 19,439 48,821	44,293 47,170 93,796	31,082 37,356 72,629	14,521 28,899 49,738	38,031 35,822 90,402	23,947 16,947 54,748	29,221 18,056 83,202	67,691 36,339 144,753	43,422 30,364 115,461	37,047 9,576 86,646	82,719 81,882 217,689	244,229 26,492 532,130
Government obligations and other current assets	187,634	•	1,378	066	5,446	11,315	5,309	3,972	8,023	7,315	9,557	17,394	18,889	34,992	20,809	42,245
Mortgages, real estate loans, and coher investments. Capital assets less reserves. Total assets. Accounts and notes payable.	305,077 1,785,484 5,185,868 1,197,576	1 () (1,323 21,490 56,920 26,808	1,785 34,553 92,292 30,506	7,405	23,834 134,521 370,342 101,266	9,948 109,876 275,470 94,343	10,009 53,745 164,587 60,504	19,829 114,475 317,707 98,894	12,557 72,530 193,334 52,857	13,816 81,670 245,016 58,031	25,996 165,544 464,779 87,323	28,588 145,075 397,806 79,190	27,268 81,869 284,606 60,977	38,739 258,406 763,714 120,052	33,980 447,224 1,387,324 275,577
Deposits and withdrawable shares, and other current liabilities.	372,562	1	2,759	4,478	10,646	27,977	18,121	14,711	21,955	12,343	15,472	30,947	27,191	21,192	56,617	107,653
Bonds, notes, mortgages payable maturing in one year or more. Capital stock.	761,954 822,436 1,372,631	4 4 1	7,989	15,071 34,815 2,154	33,459 49,918 20,181	67,873 83,300 73,102	48,109 50,834 56,332	15,029 36,263 29,941	43,233 66,926 78,992	28,708 32,550 58,757	29,572 37,812 99,242	82,492 65,331 182,739	92,353 60,484 134,869	66,194 23,856 107,358	135,216 124,474 318,948	96,656 120,275 727,430
Total compiled receipts Business receipts Cost of sales and operations Compiled net profit (less net loss).		3,706,003	422,591 419,359 322,302 23,335	530,170 576,358 467,128 2590	1,106,869 1,103,051 905,394 3,887	2,228,606 2,215,594 1,804,651 25,136	1,474,777 1,459,763 1,198,504 17,745	1,201,061 1,194,222 984,271 13,475	1,745,830 1,732,626 1,399,493 19,203	974,139 9-3,001 776,319 14,921	1,155,548 1,141,833 917,072 22,772	2,047,477 2,029,438 1,602,418 51,226	1,695,471 1,680,622 1,323,777 32,140	1,347,470 1,335,311 1,067,422 29,604	3,466,282 3,434,961 2,778,572 88,291	5,324,983 5,312,386 4,257,394 157,355 157,355
Net income (Less delicit), forth. Returns other than Form 120-65. Net income (Less deficit). Income subject to tax. Income subject to controlled the control of the control	525,71t 528,920 270,847 5,766	59, 985 62, 018 32, 139	2,55 2,603 1,101 2,68 2,68	21,319 2,832 905 729	3,436	22,532 28,514 9,882 2,604	16,762 20,606 8,300	12,615	19,057 21,830 10,433	14.889 16,205 7,931	22,772 22,873 11,695	51,206 52,057 26,542	32,139 30,396 15,624	29,603 29,602 15,033	88,287 87,901 45,136	157,355 149,144 77,386
Distributions to stockholders other than in own stock.	114,920	8,788	668	185	913	1,709	537	086	1,717	1,195	2,350	7,050	8,406	13,300	24,163	42,728
WHOLESALE AND RETAIL TRADE: RETAIL: GENERAL WERCHANDISE Number of returns, total Returns other than Form 1100-S. Form 1120-S.	13,153 12,053 1,100	570	2,898 2,618 280	1,873	2, 653 2, 398 255	2,801 2,490 311	1,120 1,075 (1)	559	357 341 16	1,44 1,44	77.		50 50 50	13 E1	11 11	~~-
								(Thousand	d dollars)							
Notes and accounts receivable, net Network Networ	1,095,752 3,299,776 3,581,635		3,290 4,412 15,760	8,197 10,622 34,190	24,023 24,722 83,277	56,957 82,462 184,652	45,324 71,935 133,595	37,593 99,927 130,207	45,979 146,583 164,887	42,366 125,058 150,246	44,306 147,600 135,575	62,146 199,354 234,288	50,011 166,544 184,070	51,787 222,338 218,385	168,200 414,536 450,236	455,573 1,583,683 1,452,267
Current assets	347,672	,	759	869	3,174	11,488	13,741	9,718	18,728	20,311	22,729	17,393	27,188	29,689	62,597	109,459
Mortegages seek Seek Mortegages Mort	1,064,090 2,934,269 12,526,114 1,633,762		736 6,302 32,312 13,681	1,703 11,940 69,351 20,938	4,841 39,748 183,230 43,074	15,013 87,937 446,777 125,950	37,866 90,883 401,268 87,104	28,255 79,572 389,483 76,384	48,447 99,728 533,155 108,378	43,745 103,569 497,480 84,268	68,270 96,796 522,044 69,576	95,900 190,968 820,000 145,644	55,479 194,483 681,654 89,964	97,642 284,747 927,799 99,811	168,825 504,438 1,820,911 248,591	397,368 1,143,158 5,200,600 420,399
Deposits and withdrawable shares, and other current liabilities	923,236	1	1,362	3,905	8,761	23,842	27,367	27,274	31,611	32,640	30,598	39,125	38,917	55,595	159,883	442,351
turing in one year or more	1,696,201 2,241,326 5,679,985	1 1 1	3,874 16,032 25,283	11,006 26,835 2,761	18,416 62,099 40,434	36,150 122,556 123,243	38,685 102,530 137,048	27,302 113,746 132,974	48,517 129,992 199,965	50,015 100,299 218,408	47,730 102,024 255,973	105,983 160,728 342,299	100,587 83,107 356,042	142,443 181,759 388,423	270,307 334,983 770,764	795,186 704,636 2,716,934
Total compiled receipts Business receipts Cost of sales and operations Compiled ret profit (less ret loss) Net income (less deficit) total.	24,115,381 23,656,304 15,319,557 1,245,560 1,245,142	174, 264 172, 181 116, 426 2, 934 2, 934	105,481 103,222 68,797 22,596	198,668 196,461 136,646 1,707	452,044 452,044 313,251 10,115	1,141,546 1,123,885 778,144 32,854 32,835	890,735 861,899 600,365 27,879 27,875	887,840 857,115 587,177 26,422 26,420	1,084,866 1,043,296 707,172 32,748	927,628 896,211 597,852 31,293	1,035,711 1,005,457 647,662 45,734 45,682	1,576,499 1,532,997 1,033,304 52,465 52,438	1,181,517 1,156,847 737,191 44,368	1,461,042 1,424,704 905,456 98,498 68,438	3,145,434 3,098,521 1,980,322 125,286 125,260	9,846,060 9,731,464 6,103,792 745,853 745,667
Returns other than Form 1120-5: Net income (less deffoit). Income subject to tax. Income tax, net income (Less deffoit).	1,240,533 1,243,857 625,165 4,609	2,940 6,142 2,985 (1)	22,123 902 222 2473	1,232 4,140 1,225 475	9,501 13,324 3,996 614	29,872 27,961 9,298 2,963	26, 276 29, 827 11, 514 (1)	26,170 28,449 12,686 (1)	33,553 32,917 15,723 2813	31,274 31,508 15,487	45,682 44,443 22,530	52,438 52,697 27,029	44,353 47,991 24,729	68,438 69,883 35,122	125,260 124,626 64,027	745,667 729,047 378,592
Distributions to stockholders other than in own stock	371,521	216	56	653	1,361	3,918	4,179	2,362	7884	6,014	9,205	16,843	17,245	23,406	692,65	231,410

ACTIVE CORPORATION RETURNS

Table 4. --SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP--Continued

	Total active							Size	of total assets	sets						
Major industrial group, selected items	corporation	Zero	\$1 under \$25,000	\$25,000 under \$50.000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under	\$10,000,000 \$25,000,000 \$50,000,000 under under \$55,000,000 \$50,000,000 \$100,000,000	\$25,000,000 under \$50,000,000	0	\$100,000,000 under \$250,000.000	\$250,000,000 or more
	(1)	(2)	(3)	(7)	(5)	(9)	(2)	(8)	(6)	(10)		_		(14)	(15)	(16)
WHOLESALE AND RETAIL TRADE: RETAIL: APPAREL AND ACCESSORIES Number of returns, total	24,138	559	5,162	5,248	6,148	5,085	1,173	390	252	2	×	14	7	2	,	,
Returns other than Form 1120-S	21,663	(1)	7,666	4,550	5,453	4,598	1,126	(1)	250	63	7%	14		- 2		
								(Thousand	f dollars)							
Cash	348,371 808,619 1,390,708		3,416 8,666 40,954	20,503 25,308 110,763	49,723 78,084 226,075	75,921 171,622 356,936	43,924 107,102 150,090	21,292 79,754 86,179	35,518 114,264 114,858	18,896 64,431 82,367	22,698 51,198 59,642	15,583 52,585 67,069	14,048 25,013 61,661	21,849 30,592 34,114	1 (1	1 + 1
Government obligations and other current assets	121,301	1	866	2,817	6,678	15,444	10,592	8,066	18,064	7,056	12,120	20,517	16,250	2,099	ı	•
Morigages, real estate loans, and other investments. Capital assets less reserves. Total assets	312,119 462,240 3,523,553	117	310 12,005 73,341	4,306 23,021	6,174 55,408 431,812	27,688 31,454 744,906	19,929 52,778 392,055	22,766 42,921 270,361	42,013 54,247 388,286	13,898 30,384 222,630	47,258 34,881 230,804	33,093 34,236 229,082	73,374 27,687 223,839	16,310 13,218 126,003	1 1 1	
Accounts and notes payable. Deposits and withdrawable shares, and other current liabilities.	962,104		31,979	68,329	136,370	200,834	112,555	93,142	105,674	52,421	62,721	52,499	37,894	7,686	1 1	. ,
Bonds, notes, mortgages payable maturing in one year or more.	292,428	1 1	8,714 36,598 313,866	13,618	30,105	45,434	29,005	23,934	24,607	19,775	33,876	30,412	42,340	42 1,728 101.721	1 1 1	, , ,
Total compiled receipts	7,906,904	29,440	253,495	528,290	1,045,940	1,766,798	871,449	535,698	774,164	438,691	473,489	602,173	378,720	198,086	1 1 1	
Cost of sales and operations	183,062 182,858	17,172 21,560 21,560	24,815 24,815 24,831	7,630	20,024	51,620	7,761	8,722	17,707	12,066	12,466	14,320	23,308	13,793	1 1 1	1 + 1
Returns other than Form 1120-5: Net income (less deficit). Income subject to tax. Income tax.	180,769 208,101 84,322	² 974 246 92	23,944	7,164 10,492 3,155	19,048 25,442 7,830	49,490 53,865 17,944	7,491	8,883 10,134 4,183	17,601	12,197 14,005 6,972	12,454 9,906 4,968	14,317 15,905 8,183	23,265 18,939 9,810	13,777 13,752 7,121	1 1 1	1 1 1
Form 1120-S, net income (less deficit) Distributions to stockholders other than in own stock	2,089	(1)	277	529	3,084	2,130	(+)	(*)	3,700	1,188	3,762	2,898	10,134	2,110		, ,
WHOLESALE AND RETAIL TRADE: RETAIL: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT												,				
Number of returns, total Returns other than Form 1120-5 Form 1120-5.	20,099 17,804 2,295	570 536 (1)	4,757 4,222 53 5	3,322 2,861 461	4,285 3,692 593	4,461 3,967 494	1,666 1,516 150	700 675 (1)	254 251 3	47	21	16	1 1 1	1 1 1	1 1 1	• • •
								(Thousand	f dollars)							
Cash. Notes and accounts receivable, net Inventories.	226,436 1,390,769 955,953	111	7,220 13,808 28,167	10,640 34,747 52,954	31,013 91,250 128,486	59,846 271,162 246,117	38,711 263,342 171,106	32,008 239,466 132,514	17,158 190,532 76,932	8,248 85,123 38,077	5,671 82,753 29,195	15,921 118,586 52,405	117		111	
GOVERNMENT COLIGATIONS AND OUNER CURTENT ASSETS	67,114		1,636	1,120	4,472	10,545	13,765	20,068	7,006	3,738	1,920	2,844	1	•	,	•
other investments. Captal assets less reserves. Total assets. Accounts and notes payable.	169,942 319,833 3,204,448 870,591	1 1 1 1	872 7,398 62,436 28,383	1,360 12,593 119,124 47,315	5,883 35,406 308,684 113,281	15,753 80,876 702,832 200,376	21,177 60,496 578,046 141,255	21,617 37,125 489,190 123,709	45,921 25,056 369,537 85,545	9,735 16,885 163,756 32,479	10,376 18,129 152,518 41,923	37,248 25,869 258,325 56,325	1 1 1 1			
Deposits and withdrawable shares, and other current liabilities	142,320	,	4,071	5,689	11,739	30,123	23, 290	26,624	16,983	7,836	4,577	11,388	1	1	•	•
turing in one year or more Capital stock. Surplus and undivided profits.	297,926 725,918 838,305	1 1 1	7,082 32,855	13,284 42,929 1,818	28,486 97,899 38,460	58,435 183,617 179,080	43,806 133,949 185,369	35,329 85,036 153,735	46,091 67,098 109,366	14,998 24,726 61,257	13,724 18,946 53,744	36,691 38,863 69,720	r 1 1	1 1 1	111	
Total compiled receipts. Business receipts. Cost of sales and operations.	5,762,081 5,484,531 3,622,036	57,402 54,159 34,561	261,650 259,239 166,020	347,719	792, 903 780, 997 547, 348	1,427,614 1,379,626 938,891	943,744 891,778 586,723	753,798 699,540 469,134	442,042 402,586 241,757	232,550	181,885 166,226 94,705	320,774 293,235 174,215	1 1 1	1 1 1	1 1 1	1 1 1
Compiled net profit (less net loss) Net income (lass deficit), total Returns other than Form 1120-5;	77,363	2791 2791	25,517 25,517	2485	924	25,988	17,191 17,181	14,872	10,739	5,799	3,805	4,838	1 1	1 1	, ,	1 1
Net income (less deficit) Income subject to tax	72,372	2405 870 363	24,967 1,411 376	21,183 3,298 1,017	2,362 2,362	22,991	16,222 20,426 7,021	15,211	10,700	5,796 6,612 3,141	3,805 4,536 2,278	4,830 9,404 4,742	111	1 1 1	1 1 1	f 4 1
Distributions to stockholders other than in own stock	15,646		69	624	149	2,005	2,086	4,245	1,253	1,078	966	3,342		, .	ı t	

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

								Size	Size of total assets	sets						
Major industrial group, selected items	corporation returns	Zero assets	\$1 under \$25,000	\$25,000 under	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 8 under	\$10,000,000 under \$25,000,000	\$10,000,000 \$25,000,000 \$50,000,000 under under \$25,000,000 \$50,000,000 \$100,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000.000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(9)	(7)	-	(6)	+ +	(11)			(14)		(16)
WHOLESALE AND RETAIL TRADE: RETAIL: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS																
Number of returns, total	35,681 32,101 3,580	1,115	5,695	4,575 3,956 619	6,869 6,006 8e3	10,213	4,423 4,100 323	2,058 1,978 80	621 598 23	822	20 20 20 -	I- (-)	F 1 +	h r I		1 1 1
3								(Thousand	d dollars)							
Cash	591,593	1 1 (8,831	17,303 29,119 68,537	43,538	143,959	136,444	129,407 289,353 528,707	69,954 242,136 280,660	16,487	11,383	3,191	h I b	1 1 1	11,091 56,107 53,765	4 1 1
Inventories	136,661		1,428	3,004	10,049	36,233	34,208	25,401	19,019	2,837	1,23	3	ı	1	2,341	ı
Mortgages, real estate loans, and other investments.	358,783		1,089	4,584	14,248	54,231	257,906	99,598	03,327	28,064	14,385	12,340	1 1	1 1	7.922	1 1
Total assets	6,805,578	1 1	31,359	170,719	518,447	1,615,743	1,530,042	1,400,208	874,709	274,830 85,511	132,135 35,872	34,923	1 1	, ,	133,174	1 1
Deposits and withdrawable shares, and other current liabilities	336,958	'	4,053	6,363	20,686	34,548	75,852	70,932	47,560	11,595	5,300	1,991	1	,	11,002	
Bonds, notes, mortgages payable ma- turing in one year or more Capital stock.	812,477		12,771 50,482	32,69	84,651	186,503 391,275 336,147	155,713 312,555 420,028	148,037 243,011 500,646	87,305 111,595 343,173	34,948 30,220 100,294	10,996	13,364	1 1 1	, , ,	45, 49, 10, 743, 48, 32,2	•
Total compiled receipts	29,561,411	256,936		791,480	2,309,412	7,425,342	7,366,772	6,158,101 6,06e,451	3,420,720	702,482	263,611	149,411	1 1 1	1 1	269,712	
Cost of sales and operations Compiled net profit (less net loss).	25,198,223	225,928 2572 2572 2572	25,559 25,659 25,659	23,879 23,879 23,879	12,213	50,243	54,976	36,216	48,371	15,233	9,435	2,509	1 1	, ,	18,557	1
Returns other than Form 1120-5: Het income (less deficit)	226,573	2230 2.410		24,042	11,962	44,776	53,372	13,370	44,934	15,0%	9,095	3,286	, ,	1 1	18,557	
Income tax	124,494	1,057		1,331	5,929	19,392	22,637 1,604	29,432	21,194	7,231	4,342	1,080		1 1	7,146	, ,
Distributions to stockholders other than in own stock	30,905	199	883	317	1,385	4,105	3,903	, 392	7,051	1,152	1,141	77.	1	•	7, 45,	
WHOLSCALE AND RETAIL TRADE: RETAIL: EATHHO AND DRINKING PLACES																
Number of returns, total Returns other than Form 1120-5 Form 1120-5.	28,826 26,376 2,450	2,084 1,965 119	12,641	5,657 5,657 578	4,511 4,018 493	2,445	598 598 (1)	159	0% 34 83 4	17	441	_ 2 1	221	, , ,	1 1 1	1 1 1
								(Thousand	d dollars)							
Cash. Notes and accounts receivable, net Inventories.	225,014 189,958 132,938		19,922 9,136 20,565	26,446 15,907 17,330	37,235 35,063 21,011	47,650 20,788	24,294 24,976 14,783	15,702	11,077	12,453 5,972 4,011	15,005 14,014 6,987	12,656 9,432 13,389	4,139 1,201 3,068	, , ,		
Government obligations and other current assets.	64,742	1	4,731	7,920	8,639	13,170	9,124	6.447	3,319	3,262	5,562	1,360	3,20%	1	1	•
Mortgage, feat ear consol and other investments. Capital assets less reserves.	106,209 938,759 1,771,152		2,321 70,452 153,107 58,635	8,323 118,137 218,983	12,199 178,963 318,564 88 958	9,841	20,867	12,442	7,673	5,231 27,114 58,848	13,230	4,437 45,193 89,743 16,041	35,161 35,161 53,892 4,442			
Deposits and withdrawable shares, and other current liabilities		,	8,592	13,785	23,425	26,081	20,256	10,220	7.330	1,591	8,9,8	3,904	4,495	,	•	1
Bonds, notes, mortgages payable maturing in one year or more. Capital stock	362,649 408,698 346,072	1 1 1	32,173	54,846 65,117 3,207	83,437 77,522 28,208	94,046	42,557 39,519 71,907	10,964 24,664	10,409	6,075	12,395	7,934 12,276 4c,094	7,813	F B F)) (
Total compiled receipts	5,008,636	98,272	720,377	693,901	928,211	916,861	510,258	248,872	175,304	177,921	233,170	208,403	95,352		5)	j 1
Cost of sales and operations Compiled net profit (less net loss) Net income (less deficit), total	2,559,288 88,186 37,992	48,277 2832 2832	372,453 28,961 28,961	340,670 22,392 22,507	450,873 13,712 13,678	460,596 14,598 14,597	260,375	134,510	89, 498 9,007 8,983	7,96:2	117,928	8,730 8,733 8,733	73,288		+ + I	
Returns other than Form 1120-5: Net income (less deficit). Income subject to tax. Income tax.	82,636 127,248 51.161	21,025 1,264 328	28,869 3,264	22,120 7,491 2,214	10,672	14,073 24,167 8,116	13,323	10,770	8,976	7,904 8,138 4,141	15,741	8,783	4,348		1 1 1	1 1 1
Form 1120-S, net income (less deficit) Distributions to stockholders other		193	292	2387	3,006	524	(¹,)	(1)	7	1				,	,	1
than in own stock	22,634	1,047	868	1,155	4,422	1,824	4,429	1,076	866	766	2,480	1,523	1,812			

ACTIVE CORPORATION RETURNS

Table 4. -SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP -CONTINUED

The control of the	Third		Total active							Size	of total assets	sets						
10 10 10 10 10 10 10 10	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	Major industrial group, selected items	corporation returns		\$1 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	8						\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,		(1)	(2)	(3)	(7)	(5)	(9)	(2)	(8)	(6)		(11)			(14)	(15)	(16)
1,000 1,00	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	WHOLESALE AND RETAIL TRADE: RETAIL: BUILDING MATERIALS, HARDMARE, AND FARM EQUIFMENT																
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	1,15,16,66 1,10,10 1	Number of returns, total	21,485 19,157 2,328			3,122 2,739 383	4,946	6,324 5,507 817	2,586 2,305 281	902 862 (1)	327 326 1	57	18	771	111	111	111	111
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,			1 1						(Thousand	1 - 1							
1,000,000 1,000	1,000,000 1,000	Cash	244,844 1,191,462 1,471,292		3,570 9,367 14,879	9,447 27,316 54,343	26,881 86,353 182,134	61,339 283,577 442,063	62,525 296,703 313,938	32,771 200,100 200,236	28,424 159,282 144,058	10,955	7,224	1,708	1 1 1	, 1 1	1 1 1	111
1,000,000 1,000	1,00,0,000 1,00,0,000 1,0,000	Government obligations and other current assets.	75,709	,	463	1,411	5,213	19,420	18,952	15,394	6,603	3,203	1,812	238	1	ı	ı	,
1,00,000 1,00,000	1,00,000 1,00,000	Mortgages, real estate loans, and other investments	203,899		5,302	1,729	10,250	34,298	45,480	16,832	35,306	16,408	17,788	5,294	1 1	• •	11	' '
1,10, 000 1, 0, 100 1, 0	1,000,000 1,000,000 1,00	Total assets	3,830,454 1,036,096		35,800	113,387	365,709 113,066	1,010,892	223,243	584,932 138,966	455,866 109,213	190,429	24,620	22,340	' '	ır		1 1
1, 100, 100, 100, 100, 100, 100, 100, 1	1,00,000	Deposits and windlawable share, and other current liabilities	147,603	,	2,163	3,896	10,001	32,918	33,447	27,5%	22,663	8,715	3,985	2,129	1	r	r	1
7,788 318 319 31 317 318 31 317 31 31 31 31 31 31 31 31 31 31 31 31 31	1,000 1,00	turing in one year or more. Capital stock. Surplus and undivided profits.	376,696	1 , ,	3,529	9,706 45,459 4,571	31,604	95,974 300,397 258,665	85,052 228,142 312,413	83,928 128,994 194,330	38,471 97,394 178,912	14,359	12,019	2,054	1 1 1		1 1 1	111
1,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0	1,000 1,00	Total compiled receipts	7,629,129			286,477	785,488		1,729,722	1,188,456	889,725	322,289	155,093	81,432	11	1.1	7 1	' '
10.0 50.0	10.0 613	Cost of sales and operations Compiled net profit (less net loss) Net income (less deficit), total	5,839,864 145,586 145,505			204,598 21,066 21,066	592,558 5,527 5,527	1,563,551 29,937 29,927	1,332,002 38,956 38,922	926,533 28,233 28,233	678,537 24,700 24,687	247,241 11,735 11,735	7,244	61,082 3,801 3,801			1 1 1	
1,45,606 (1) 25 1,52 1,52 1,52 1,52 1,52 1,52 1,52 1	1,5,6,6,6 (1) 2, 327 (223 1,1,22 1,1,23 1,1,2,3 1,1,2,3 1,1,2,3 1,1,2,3 1,1,2,3 1,1,2,3 1,1,2,3 1,1,2,3 1,1,2,3 1,1,2,3 1,1,2,3	Returns other than Form 1120-5: Net income (less deficit) Thorne subject to tax	130,845	_		2,972	3,425	23,469	33,716	27,394		11,735	7,240	3,739	r I	1 1	1 1	1 !
1,425 1,42	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	Form 11200s of income (less deficit) Distributions to stockholders other	14,660	(1)	2327	422	2,102	6,458	5,206	(1)		7,434	1,471	1,682	1 1		1 1	
1,45,96 1,399 9,694 7,673 8,810 7,73 8,810 1,1,488 10,773 8,810 1,1,488 10,773 8,810 1,1,488 10,773 8,810 1,1,488 10,773 8,810 1,1,488 10,773 1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,	1,45,735 1,488 10,773 6,494 7,473 8,144 7,197 2,134 (1) 33 2772 773 23 117 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	than in own stock.	28,425	54	259	1,375	2,152	4,383	5,928	2,859		2,232	4,854	275	1	•	•	1
1,466,966 - 27,031	1,466,966 - 27,018	WHOLESALE AND RETAIL TRADE: RETAIL: OTHER RETAIL STORES Number of returns, total. Returns other then Form 1120-S. Form 1120-S.	42,233 37,518 4,715			8,810 7,673 1,137	9,498 8,154 1,344	8,075 7,197 878	2,327	869 835	273 272 1	22.	23.23	17	W.W. I	ਜਜ ।	ਰਜ।	1 + +
1,456,946	119,710 1,7118									(Thousand	dollars							
119,710 - 1,624 6,552 12,335 24,264 17,434 10,842 10,299 6,990 5,479 9,384 12,999 1,488 - 1,487 6,285 117,374 26,185 110,488 11,522 12,793 10,811 31,025 24,140 10,914 11,	119,710 - 1,624 6,552 12,335 24,264 17,456 10,642 10,299 6,990 5,479 9,384 12,992 1,488 12,335 545 - 1,487 6,285 17,774 26,947 47,456 11,622 12,793 10,811 31,025 24,340 12,922 12,793 10,811 31,025 24,340 12,922 12,733 12,233 12,234 12,234 12,234 12,234 123,742 12,241,423 12,242 12,793 10,811 31,025 24,340 12,922 12,234 12,234 123,742 12,241,42 11,0283 12,424 12,4292 12,424 12,424 12,4291 12,424 12,4291 12,424 12,4291 12,424 12,4291 12,424 12,424 12,4291 12,424 12,4291 12,424 12,4291 12,424 12,4291 12,424 12,4291 12,424 12,4291 12,424 12,4291 12,424 12,4291 12,4291 12,424 12,4291 12,4291 12,4291 12,4291 12,4291 12,4291 12,4291 12,4291 12,4291 12,4291 12,4291 12,4291 12,4291 12,4291 12,4291 12,4391 12,4291 12,4291 12,4391 12,4	Cash	456,986 1,466,426 1,726,957		17,118 27,051 60,342	37,607 52,204 143,749	67,424 143,664 253,300	116,599 344,214 422,656	65,436 233,881 252,679	44,934 199,795 176,356	26,345 124,143 123,330	20,245 63,666 87,995	15,180 28,808 56,076	24,818 34,892 73,658	16,022 22,745 51,994	3,687 9,626 24,822		, , , ,
1,285,565 - 1,487 6,588 17,777 2,44,163 10,489 11,532 11,732 11,740 11,048 11,0	1,285,565 13,487 6,585 11,374 56,947 47,488 139,826 11,372 10,811 131,025 27,340 15,922 11,920 19,921 11,324 11,324 11,324 11,328 11,374 11,328 11,374 11,328 11,324 11,328 11,324 11,328 11,324 11,328 11,324 11,328 11,324 11,328 11,324 11,328 11,324 11,328 11,324 11,328 11,324 11,328 11,324 11,328 11,324 11,328 11,324 11,328 11,324 11,324 11,328 11,324 11,324 11,328 11,324 11,324 11,324 11,324 11,328 11,324 11,324 11,324 11,324 11,324 11,324 11,324 11,324 11,324 11,324 11,324 11,324 11,324 11,324 11,328 11,324 1	Government colligations and other current assets	012,611	,	1,624	6,552	12,335	24,264	17,454	10,842	10,299	066,9	5,479	9,384	12,999	1,488	,	1
323,176 - 7,873 15,162 31,495 60,187 47,365 31,482 22,651 15,646 17,113 15,622 3,416 47,516 1,178,196 - 18,349 40,496 13,138 117,390 17,646 17,113 15,622 3,416 47,516 1,178,196 - 18,349 140,090 139,066 177,123 14,584 23,006 44,568 24,511 14,716 40,717 1,425,783 - 221,022 31,904 131,388 211,390 221,206 44,568 24,511 14,716 40,717 40,117 40,110 40,110 40,111 40,	232,176 18,349 40,492 83,914 123,128 31,482 22,651 15,648 7,646 17,113 15,622 3,416 1,425,733 11,435,734 11,324,135 11,435,734 11,324,135 11,435,734 11,436 11,4	other investments Capital assets less reserves Total assets Accounts and notes payable	285,565 1,038,931 5,234,712 1,484,526	· · · · · · · · · · · · · · · · · · ·	1,487 28,425 145,017 59,876	6,285 60,468 321,258 106,142	17,374	56,947 244,163 1,241,412 366,130	47,458 170,363 806,763 221,280	39,826 107,478 589,530 137,611	31,532 82,248 408,381 110.083	12,793	10,811 37,760 156,185	31,025 80,351 257,936	24,340 16,113 146,489 35,941	5,687 12,952 58,604		1111
1,178,135 - 18,1349 40,492 83,914 123,715 12,129 121,901 755,618 36,794 23,130 16,078 14,568 14,568 14,568 14,568 14,568 14,568 11,000 190,390 119,080 117,901 11,1290	1,290,313	Deposits and withdrawable shares, and other current liabilities	323,176		7,873	15,162	31,495	60,187	47,365	31,482	22,651	15,648	7,646	17,113	15,622	3,416		,
11,590,835 99,901 496,946 967,530 1,727,533 2,799,049 1,142,991 753,631 510,886 298,271 493,481 311,241 183,339 134,000 11,354,882 742,699 96,094 29,084 291,036 485,707 303,848 182,135 16,210 1735,438 2,037 25,540 199,418 123,856 46,207 25,548 2,037 25,570 8,346 30,573 62,161 1,154,64 1,931,831 21,822 22,037 12,422 22,035 7,273 7,580 2,727 25,548 22,037 25,570 8,346 30,573 62,161 1,154,64 1,931,831 12,422 12,037 12,422 12,035 7,273 7,580 2,727 110,759 110,759 2,940 2,132 12,438 24,737 14,731 12,422 12,035 11,24 15,540 110,770 12,438 12,542 10,577 12,439 10,770 12,449 10,770 12,449 10,770 12,449 10,770 12,438 12,542 10,577 12,439 12,449 10,770 12,449 10,770 12,449 10,770 12,449 10,770 12,449 10,770 12,449 10,770 12,449 10,770 12,449 10,770 12,449 10,770 12,422 12,037 17,281 12,727 17,281 12	11,590,835 99,901 496,946 967,550 1,727,533 2,799,44 1,681,656 1,142,94 753,611 510,886 298,771 493,481 311,241 183,135 11,344,182 96,884 492,699 1,709,425 2,748,74 1,661,656 1,142,94 1,142,94 1,141,141 1,1	Conids, noves, most spages yayange maturing in one year or more	534,195 1,178,316 1,425,783		18,349 68,859 221,032	40,492 114,030 31,904	83,914 190,390 131,388	319,060	83,372	41,823	36,356 70,618 140.160	29,056	23,130	44,568 26,078	9,537 24,211 53,007	950 14,716 22 547	557 400 42 563	4 5 1
7.912.734 77,057 352,700 672,998 1,399,264 1,938,201 1,154,644 737,324 9,11,772 352,514 166,966 320,760 199,418 123,866 46,207 255,498 22,097 255,498 22,097 255,498 22,097 255,408 7,372 24,969 53,081 44,388 24,879 21,772 17,681 12,422 22,095 7,273 7,580 2,727 255,499 22,097 25,499 22,097 25,499 22,097 110,772 17,691 12,422 22,095 7,273 7,580 2,727 110,772 110,772 110,772 110,772 2,738 2,	7,912.134 74,057 312.803 672,998 1,199,264 1,998,201 1,154,654 787,324 519,172 352,514 166,906 320,760 199,418 123,856 7,259 8,346 30,577 62,652 4,701 26,194 21,875 17,719 12,436 22,005 7,273 7,980 7,280 22,55489 22,057 25,570 8,346 30,573 64,903 46,341 29,890 22,182 11,081 12,422 22,003 7,273 7,880 10,775 281,775 10,775 22,003 7,273 7,880 10,775 21,075 20,095 31,003 24,903 46,341 29,980 22,824 16,999 12,419 20,915 8,767 7,273 7,880 10,775 21,075	Total compiled receipts	11,590,835			967,530	1,727,533	2,799,049	1,681,656	1,142,991	753,631	510,886	298,271	493,481	311,241	183,319		
235,833 2,923 25,403 7,352 24,969 53,081 41,388 24,879 21,772 17,681 12,422 22,035 7,273 7,280 2,727 11,002 3,663 11,028 33,352 64,903 46,341 22,940 22,824 18,959 12,419 20,915 7,127 7,580 7,127 7,580 7,127 7,580 7,127 7,580 7,127 7,580 7,127 7,580 7,127 7,580 7,127 7,580 7,127 7,580 7,127 7,580 7,127 7,580 7,127 7,580 7,127 7,580 7,127 7,580 7,127 7,580 7,127 7,580 7,127 7,580 7,127 7,127 7,580 7,127 7,580 7,127 7,580 7,127 7,580 7,127 7,580 7,127 7,580 7,127 7,580 7,127 7,580 7,127 7,580 7,127 7,580 7,127 7,580 7,127 7,580 7,127 7,580 7,127 7,580 7,127 7,580 7,127 7,1	235,833	Cost of sales and operations Compiled net profit (less net loss). Net income (less deficit), total Beturns other than Form 1190.5.	7,912,134 255,489 254,828			672,998 8,346 8,346	1,199,264	1,938,201 62,652 62,161	1,154,654	787,324 26,194 26,133	513,172 21,875 21,824	352,514 17,719 17,681	196,906 12,436 12,422	320,760 22,036 22,035	7,273	123,856 7,580 7,580		111
44,737 46 273 2,289 8,473 6,132 3,834 2,973 2,031 2,112 5,553 6,645	44,737 46 273 2,289 8,473 6,132 3,834 2,973 2,031 2,112 5,553 6,645 t for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.	Net income (less defielt). Income subject to tax. Income tax. Form LIZO-5, net income (Less deficit)	235,833 281,759 110,735 18,995			7,352 11,028 3,194 994	24,969 33,835 10,359 5,604	53,081 64,903 20,897 9,080	41,388 46,341 17,381 2,312	24,879 29,980 12,594 (1)	21,772 22,824 10,577	17,681 18,959 9,287	12,422 12,419 6,318	22,035	7,273	7,580	2,727	1111
	See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14,	Distributions to stockholders other than in own stock	44,737	46	273	2,289	2,298	8,473	6,132	3,834	2,973	2,031	2,112	5,553	6,645	2,078	ï	•

The state of the s	Total cotton	NECELLA	, Auto cost		100000	1		Size	Size of total assets	ets						
Major industrial group, selected items	·	Zero assets	\$1 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$250,000 \$500,000 \$1,000,000 \$2,500,000 \$5,000,000 \$10,000,000 \$25,000,000 \$25,000,000 \$250,000,	.0,000,000 4 under 5,000,000 \$	\$25,000,000 \$ wnder \$50,000,000 \$	\$50,000,000 \$1 under \$100,000,000 \$2	\$100,000,000 under \$250,000,000	\$250,000,(
	(1)	(2)	(3)	(7)	(5)	(9)	(2)	(8)	(6)	(10)	(11)	(12)	(13)	(14) (15)	(15)	(16)

	100							Size	of total	assets						
Major industrial group, selected items	corporation	Zero	\$1 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 \$25,000,000 \$50,000,000 under under \$55,000,000 \$50,000,000 \$100,000,000	\$25,000,000 a under \$50,000,000	_	\$100,000,000 under \$250,000,000	\$250,000,000
	(1)	(2)	(3)	(7)	(5)	(9)	(2)	(8)		+	(11)	(12)			(15)	(16)
WHOLESALE AND RETAIL TRADE NOT ALLOCABLE	:					i i	, 1 7	5	è		7	·	r	r	,	
Number of returns, total	23,321 23,321 2,124	1,327	7,709	3,291	3,232	4,874 4,256 618	2,047	956	369	100	34	17	201	- 2	4.4.1	
								(Thousand	d dollars)							
Cash	399,089 1,336, 53 6 1,259,708	1 1 1	12,902 22,084 23,716	16,999	29,960 69,437 81,848	77,848 234,029 229,140	65,045 227,972 236,521	55,10 5 206,516 196,785	46,274 176,848 163,097	25,592 101,386 98,790	15,442 72,552 58,843	20, 219 90, 317 69, 265	5,532 35,086 14,226	15,224 25,143 29,349	12,947 34,622 21,502	
Government obligations and other	115,50%	٠	2,349	1,903	3,422	21,358	12,843	16,862	15,313	11,039	9,216	16,432	451	2,044	2,272	,
Morigages, real retare loans, and other investments. Capital assets less reserves. Total assets	384,462 901,821 4,485,731	, , ,	2,694 13,416 81,199	4,304 20,148 131,756	11,629 58,338 261,661	39,511 148,941 768,875	38,032 162,197 755,585	75,225 155,402 716,300	47,615 103,702 567,615	36,510 59,050 339,096	28,540 38,556 224,467	44,896	16,750 3,602 76,152	34,880 18,816 131,263	3,876 67,256 142,849	
Accounts and notes payable Deposits and withdrawable shares, and other current liabilities	1,217,406		41,900	55,149	34,062	34,345	33,484	195,423	152,031	17,156	8,081	9,620	18,241	7,014	18,562	
Bonds, notes, mortgages payabla ma- turing in one year or more. Capital stock.	495,701 939,551	; , ,	16,154	17,633	35,509	86,687 193,773 195,112	67,64U 168,e59 226,895	83,558 118,350 238,929	44,700 101,397 202,629	29,279 54,329 143,181	32,637 46,735 72,497	29,855	12,427 2,713 35,182	39,622 20,683 43,916	20,048 72,216	
Total compiled receipts	10,793,113	122,518	275,490	434,838	723,508	2,126,590	1,821,726	1,744,416	1,391,479	784,74c 770,403	364,464	393,327	156,437	135,738	305,277	
Compiled net profit (less net loss) Net income (less deficit), total	241,679	24,225	212,239 212,239	21,106 21,106	11,417	39,210	42,126 42,126 42,114	33,016	36,236	20,055	16,864	13,054	10,236	3,095	28,337	4 1
Returns other Wan Porm 1.20-5: Net income (less deficit) Income subject to tax Income tax Form 1.20-5: net income (less deficit)	226,334 260,925 108,575 15,083	24,229 1,352 415 (1)	211,655 4,022 1,076 2,584	21,239 6,756 2,067 133	8,353 12,453 3,826 2,564	34,711 38,443 12,364 4,489	38,093 39,661 14,094 4,021	31,439 31,440 12,532 1,549	33,403 34,030 15,407 2,741	19,849 21,337 10,438 166	16,787	13,654	10,23c 7,480 3,884	8,095	28,337 26,557 13,743	1 4 1 1
Distributions to stockholders other than in own stock	39,763	1,260	1,259	310	1,925	3,429	3,874	4,751	4,041	2,710	3,270	2,917	•	1,551	9,460	•
TOTAL FINANCE, INSURANCE, AND REAL ESTATE	000	C	00	600	900	200	670 VE			à	746 ×		32%	Š		760
Returns other than Form 1120-S	311,112 311,112 7,480	20.250	2,184	1,401	50,020	04,031	30, 399	16,124 16,031 123	12,721	0,843	4,762	3,448	1,276	603	경,	284
								(Thorsand	d dollars)							
Cash. Notes and accounts receivable, nct Inventories.	60,739,78U 142,887,271 96,166	1 + 1	119,937 133,105 1,602	180,408 261,294 3,167	335,32u 600, e53 7,242	726,432 1,839,473 14,368	2,412,410 13,30e	065,157 2,538,095 6,843	1,796,838 5.186,020 12,289	2,714,155 6,980,591 3,425	3,853,039 8,322,330 3,064	5,356,424 11,397,718 6,594	4,193,583 9,643,507 1,59t	3,700,529 8,519,210 7,420	6,069,229 13,290,713 761	30,427,613 70,542,147 13,989
Current assets	113,806,475	•	16,771	43,800	70,186	268,466	366,41"	747,300	3,146,436	5,474,820	8,477,227	12,567,658	10,648,554	10,300,100	13,309,511	47,863,039
other investments Capital assets less reserves. Total assets Accounts and notes payable.	236,760,795 38,582,536 606,824,809 28,405,846	1111	85,570 290,499 681,668 207,339	222,921 834,994 1,610,765 340,315	567,755 1,398,539 3,712,416 312,647	1,743,464 5,520,834 10,449,640	2,000,299 5,035,753 10,782,463 2,306,178	2,219,655 4,637,106 11,223,852 2,520,005	4,249,988 4,978,259 19,833,218 2,966,675	5,667.011 3,043,125 24,220,434 2,530,612	4,445,970 2,354,564 33,391,631 1,855,717	19,972,847 2,681,223 53,102,241 1,913,453	17,664,735 1,573,668 44,540,903 1,397,238	17.914,730 1,347,622 42,826,396 1,625,662	25,631,177 1,509,689 61,713,744 2,238,512	129,374,673 2,776,661 238,669,435 c.042,711
Deposits and Withdrawsble shares, and other current liabilities	311,024,533	•	30,694	53,999	123,346	332,703	460,313	1,186,815	6,385,703	13,329,986	22,704,979	37,122,043	30,555,837	26,017,711	36,638,377	135,481,377
turing in one year or more Capital stock.	32,911,630 24,244,618 65,408,076		154,589 332,410 2106,720	417,377	1,096,056 898,713 560,155	4,001,221 2,092,473 1,150,980	3,632,441 1,340,701 1,348,044	3,916,673 1,549,040 1,348,942	4,542,151 2,019,529 2,721,394	3,034,371 1,461,897 2,701,085	2,402,123 1,449,622 3,420,848	2,867,814 1,948,740 5,462,882	1,666,620	1,837,988 1,131,736 5,227,390	1,971,435 1,636,796 3,614,508	7,310,727 6,148,791 26,972,239
Total compiled receipts Business receipts Cost of sales and operations Compiled net profit (less net loss). Net income less deficiel, total.	65,911,758 36,062,139 15,084,779 7,948,864	731,725 395,085 167,850 56,336 61,205	522,984 311,344 49,101 3,028 3,010	009,526 279,555 34,055 75,512 75,340	1,053,602 407,765 55,204 165,908 165,778	2,403,508 362,436 165,033 369,382 348,500	2,058,057 001,000 32,500 314,361 312,409	1,752,616 753,556 150,930 265,059	2,560,340 1,012,212 223,008 319,838 305,864	2,187,134 869,620 205,756 335,474 308,728	2,578,039 1,091,837 250,846 403,856 351,960	4,221,360 1,863,963 1,06,188 5ec,594 483,479	3,760,756 1,876,571 732,191 455,826 393,810	4,152,821 2,2u6,012 1,001,879 614,422 547,394	6,212,708 3,687,414 1,057,639 775,293 678,715	30,906,582 19,723,102 10,eq1,933 3,216,970 2,833,322
Returns over the respect to the throne (less deficit). Income tak. Income tak. Form 1120-S, net income (less deficit)	7,093,937 6,957,510 2,559,002 58,675	59,903 77,862 31,334 1,302	199 37,165 9,985 2,811	68,705 97,853 26,849 6,641	155,936 179,135 53,714 9,342	349,617 421,873 126,284 18,883	302,945 380,968 121,933 9,464	248,464 314,882 97,971 4,628	303,166 440,115 131,943 2,698	308,725 347,852 113,537	349, 297 394, 292 123, 382 2, 661	488,737 493,359 152,309	393,810 591,258 122,384	547,394 475,068 131,767	678,715 553,472 158,965	2,838,322 2,152,350 1,156,645
Distributions to stockholders other than in own stock	3,283,340	72,092	51,010	18,925	36,131	67,983	66,696	64,471	130,760	116,480	139,510	258,637	241,013	312,071	399,285	1,308,221

Table 4. -SELECTED ASSETS, LIABLITITES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP -CONTINUED

Igole 4 Streoled Assers, t	Livering,	vecess 13,	tere coara,	Tion I								(crace: a)	Nonat ta	200		
	Total active			\$25,000	450 000	000 000	\$250,000	\$500 000	oi total	assets	000 000	000 000 013		***	000 000	
items	returns	Zero assets	\$1 under \$25,000	wder \$50,000	under \$100,000	under \$250,000	under \$500,000	#1,000,000	under \$2,500,000		\$2,000,000 \$10,000,000 under under \$10,000,000 \$25,000,000	wher wher wher \$25,000,000		\$30,000,000 \$100,000 under under \$100,000,000 \$250,000,000		\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(9)	(7)	(8)	(6)		(11)	(12)		(14)	(15)	(16)
FINANCE, INSURANCE, AND REAL ESTATE: BANKING Mimbon of metiums 4.0601	15.182	282	632	162	129	96	192	1,082	3,513	585	2,670	1.772	0,5	286	216	169
Returns other than Form 1120-5	15,083	182	(1)	188	(1)	96	192	1,082	3,501	3,382	2,670	1,772	049	286	216	169
								(Тћоизало	d dollars)							
	50,530,667 107,613,123 188	111	5,264	6,346	4,057	4,250	18,018	151,332	1,049,555 2,161,904	2,077,059	3,118,976	4,191,825 9,634,431	3,279,363	2,964,887 6,692,140	5,273,215 10,610,152 188	28,386,520 59,211,619
Government obligations and other current assets.	82,106,792	1	767	75	1,671	769,4	24,006	322,480	2,226,689	4,534,883	7,097,203	9,796,534	7,820,420	6,745,262	9,414,157	34,118,226
MOTUGES TAND TO THE TAND THE TAND TO THE TAND TO THE SESTE TO THE TENT THE TENT TO THE TENT THE TENT THE TENT TO THE TENT THE TENT TO THE TENT THE TENT TO THE TENT THE TEN	41,514,165 3,155,640 287,861,462 3,134,644	1111	126 495 7,512 1,791	1 659 7,791 3,553	1,269 9,306 1,525	65 722 16,172 1,101	6,649 2,118 77,993 31,756	75,159 8,198 865,009 67,944	438,806 55,015 5,953,242 498,003	957,687 128,256 12,079,055 756,296	1,467,858 221,403 18,734,540 181,145	2,923,764 353,817 26,984,443 181,397	3,014,116 281,012 22,375,628 56,534	3,446,924 244,726 20,224,478 385,660	7,037,704 357,629 32,946,431 375,585	22,125,305 1,500,321 147,579,862 592,354
	254,976,183	1	169	1,574	1,306	5,793	43,371	664,168	4,741,699	10,070,715	16,830,807	24,315,175	20,138,532	17,852,259	29,328,635	130,981,518
Bonds, notes, mortgages payable maturing in one year or more	291,615 5,991,248 18,707,207	1 1 1	10 5,774 21,008	1,714	407 1,492 4,476	1,825	20,017	1,897	14,436	16,754 303,042 791,102	9,834 426,502 1,128,580	50,813 564,732 1,576,653	16,717 436,323 1,331,194	31,383 368,038 1,259,246	85,948 582,790 2,042,586	61,591 3,060,651 10,068,768
Total compiled receiptsBusiness receipts	11,611,198	112,018	7,336	6,219	3,711	2,406	5,477	37,359	263,355	490,589	760,703	1,122,046	930,969	815,464	1,362,975	5,690,511
Cost of sales and operations Compiled net profit (less net loss) Net income (less deficit), total	4,334 2,174,573 1,713,040	36,420	169 161 161	967 768	-111	458	27,602 27,673	8,311 7,378	11 62,910 55,390	592, 113,592 92,261	161,348	317 208,057 153,462	1,033 145,131 106,098	59 126,863 94,252	1,371 190,860 139,324	1,361 1,127,555 917,511
Returns other than Form 1120-S: Net income (less deficit). Income subject to tax. Income tax.	1,713,033 1,698,313 808,740	33,386 34,253 17,006	115	287 168 42	££	457 482 127	27,673 712 218	7,378 7,855 2,353	55,600 56,539 17,788	92,261 91,871 32,066	120,524 119,558 48,622	153,462 152,599 69,750	106,098 105,117 50,894	94,252 91,936 45,576	139,324 141,596 70,758	917,511 895,321 4 53, 467
Form LECU-5 net income (Leas deficit) Distributions to stockholders other	, 009		(+)	(+)	(+)				012-	1 20	• 600		, , , ,	1 000	1 00	1 00 00
then in own stock,	820,299	2,572	R.	60	1	2	31.2	7,284	14,619	21,431	41,733	26,7L3	82,843	956, 65	000,000	480,093
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS Number of returns, total. Returns other than Form 1120-S. Form 1120-S.	45,505 44,888 617	3,332 3,278 (1)	8,308 8,133 175	4,781 4,621 160	4,816 4,753 (1)	7,786	5,743 5,732 (1)	3, 278 3, 255 (1)	2,754 2,753	1,682	1,245	1,103	394	181	27 25 1	72
								(Thousand	d dollars)				1			
Cash. Notes and accounts receivable, net Inventories.	4,126,290 27,935,624 8,414		20,354	25,929	38,763 155,776	102,367	108,819 1,352,068 56	97,394	231,891 2,136,273 16	315,928 2,142,749 8	412,207	739,479 1,926,262	549,453	425,508 1,634,127 104	396,576 2,311,871	661,622 10,652,485 8,101
CUTTENT ASSETS	5,570,101	ı	2,833	7,346	10,952	42,404	652,16	75,929	254,406	351,633	528,623	1,025,417	876,454	854,376	730,754	714,215
other investments. Captial assers less reserves. Total assers. Accounts and notes payable.	58,466,161 1,637,722 98,368,498 14,024,079		18,249 6,097 90,300 28,756	39,500 19,001 173,471 28,641	95,085 32,666 343,298 73,566	265,748 70,426 1,291,028 324,838	373,529 71,176 2,040,229 635,017	512,143 93,373 2,262,827 604,674	1,572,027 107,042 4,370,306 1,051,986	3,016,761 110,064 6,003,303 1,043,009	5,943,401 143,839 8,827,671 1,135,828	13,025,290 340,643 17,128,477 1,116,820	10,394,257 225,847 13,618,431 896,998	9,052,784 173,453 12,250,561 1,013,762	7,654,523 139,519 11,264,256 1,290,053	6,502,864 104,376 13,704,340 4,780,131
Lebosics and Windrawable Shares, and other current liabilities	54,324,024	,	3,352	5,530	15,092	77,085	184,438	361,306	1,446,724	3,133,847	5,789,516	12,727,972	10,359,573	8,604,595	7,256,495	4,358,499
turing in one year or more Capital stock Surplus and undivided profits	14,235,896 3,674,478 7,054,283	1 1 1	8,718 60,273 ² 18,755	24,024 73,629 24,878	58,063 118,713 46,571	823,991 321,564 2359,385	332,554 371,238 345,529	462,794 265,880 387,969	645,794 491,637 433,579	652,737 356,146 542,594	707,773 232,697 676,102	1,203,703 356,381 1,176,607	765,974 137,642 996,115	1,038,095 117,321 869,805	1,340,225	6,172,451 601,053 1,241,645
Total compiled receipts Business receipts	7,109,809	57,922 8,956	28,361	33,686 19,065	44,032	271,502	313,503	319,159	486,921	430,871	557,646	965,274	780,115	691,090	659,425	1,470,302
Compiled net profit (less net loss). Net income (less deficit), total Returns other than Form 1120-S:	784,092	3,322	22,828	2,193 2,185	10,063	26,841	55,113 55,009	26,765 56,634	44,416	46,820	44,763	45,423	42,420	40,149 39,155	59,348	309,284
Net income (less deficit). Income abubject to tax. Income tax. Form ll20-S, net income (less deficit)	771,759 769,829 344,354 6,198	3,208 8,957 3,611 (1)	22,464 3,198 789 2364	2,113 5,235 1,405	8,797 10,645 3,044 (1)	23,631 32,665 9,818 3,184	54,913 60,097 19,506 (1)	54,844 61,386 22,035 (1)	43,980 62,484 23,992 138	46,539	44,363 43,095 18,151	44,236 41,264 19,387	41,846 38,895 19,141	39,155 34,874 17,367	58,818 44,935 23,263	307,780 275,975 144,243
Distributions to stockholders other than in own stock	316,295	4,347	18,745	1,364	1,121	5,880	10,774	13,316	13,958	11,529	12,129	18,697	17,997	18,075	24,939	143,424

ACTIVE CORPORATION RETURNS

Table 4. -SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INPUSTRIAL GROUP-Conlinued

	Total coefus							Size	of total acsets	ssets						
Major industrial group, selected items	corporation	2ero assets	\$1 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000		\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000			\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(9)	(7)	(8)	(6)	(10)	(11)	(12)		(14)	(15)	(16)
FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES																
Number of returns, total	10,320 10,337 (1)	1,426	2,812 2,301 (1)	1,293 1,297 (1)	895 •	1,393	661	243	563 562 (1)	237	108	128	53	30	28	15
								(Thousan	d dollars)							
Cash Notes and accounts receivable, net.	498,748 579,436 2,923	1 1 1	3,298	6,085	5,663	18,525 28,269 27	15,160 29,136 118	19,035	42,315 75,942 39	43,345 52,829 22	35,5e6 79,305 1,575	56,245 98,412 163	80,669 43,742 328	13,151	69,332 82,143 573	62,541 21,761
Covernment obligations and other current assets	1,639,581	,	2,876	5,19C	5,141	22,870	30,514	54,598	108,117	127,964	162,128	156,765	185,540	131,450	344,428	290,479
Mortgages, real cofate loans, and other livestments. Capital assets less reserves. Total sasets.	18, 949, 215 722, 75 22, 560, 81: 732, 568	* * * 1	13,354	22,314 6,222 46,900 7,620	30,020 6,918 60,779 43,159	135,449 16,935 236,644 45,249	134,183 14,364 235,469 20,151	263,770 48,714 435,806 30,581	555,428 101,537 899,294 88,247	547,082 35,923 316,691 30,612	764,769 127,260 1,181,297 83,868	1,535,460 202,124 2,057,128 82,770	1,523,929 97,474 1,935,985 112,335	1,976,026 2,367 2,168,410 22,379	3,501,672 19,790 4,032,232 46,244	7,944,553 39,382 8,427,280 112,430
Deposits and withdrawable shares, and other current liabilities	134,972		1,062	1,357	1,986	2,598	2,930	9,962	13,416	161,11	16,720	10,154	7,290	5,011	26,074	2:,216
Bonds, notes, mortgages payable maturing in one year or more	968,609 4,638,424 14,159,722	1 1 1	23,612 23,611 213,420	5,003	1,249	19,705 99,802 ² 369	18,942 94,144 98,100	59,225 182,957 147,660	97,234 289,557 402,474	50,76c 270,255 432,651	145,215 299,876 606,827	240,737 463.041 1,173,598	72,015 375,553 1,085,000	25,115 25c,631 1,359,461	01,815	1,773,830 5,671,545
Total compiled receipts	2,161,024	23,998	9,318	11,077	10,437	34,905	22,053	46,044	106,941	124,963	135,257	247,586	165,024	262,225	362,074	543,516 38,860
Cost of sales and operations Compiled net profit (less net loss) Net income (less deficit), total	14,047 1,634,197 1,611,745	15,740	727	147 e,340 6,337	2,232	22,467 22,467 22,550	10,788	76 29,397 21,533	3,694 59,950 59,051	2,017 67,724 66,821	95,584 93,695	176,948 176,948 175,505	132,626 131,701	243,195	321,058	473,771
Returns other than Form 1120-5: Net income (less deficit). Income subject to tax. Income atax	1,610,437	15,647 3,778	550 1,331 386	5,335	2,228 2,454	22,550 4,583 1,215	3,937	21,533	58,906 31,673 9,440	66,821 26,897 10,394	93,695 36,002 12,497	175,505 38,403 14,913	131,701 22,184 9,185	243,195 15,094 7,681	321,362 11,051 5,097	465,807 21,440 10,802
Form 1120-S, net income (less deficit) Distributions to stockholders other than in own stock.	(1)	16,981	(1)	(1)	2,448	7,846	8,595	15,411	(1)	- 48,129	51,272	140,558	92,544	203,235	236,973	510,50
FINANCE, INSURANCE, AND REAL ESTAIR: SECURITY AND COMPOURTY RROKES. EGALERS, EXCHANGES, AND SERVICES Number of returns, total. Returns other than Form 1120-5. Form 1120-5.	2,848 2,739 109	69	1,033 1,001 (1)	247 214 (1)	357	391 359 (1)	249	226 225 (1)	167	65 54	27	22 22 -	991	12 IV	201	201
								(Thousand	d dollars)							
Cash. Notes and accounts receivable, net Inventories.	245,524		3,454	1,676	5,197	15,844	19,796 25,929	23,700	35,832	19,920	24,234 04,215	31,316	11,972	21,285	10,479	20,819 587,208
Covernment obligations and other current assets	727,751	i	338	1,200	2,449	5,750	4,345	13,686	30,317	15,499	646 " >	81,849	43,711	124,932	233,491	143,205
other investments Captual assets less reserves Total assets Accounts and notes payable	1,276,606 78,972 3,750,090 1,563,484	1 1 1 1	1,886 1,130 8,639 2,765	2,361 823 8,467 3,668	10,837 1,517 27,665 10,714	16,742 3,244 04,307 19,614	24,520 5,090 86,695 29,453	54,865 3,157 154,272 78,313	95,644 8,163 251,186 110,031	48,589 5,175 149,853 69,267	68,787 8,897 196,361 81,129	101,513 21,757 321,155 151,687	90,498 15,409 242,126 107,847	116,122 1,283 427,828 173,261	65,638 628 473,410 183,050	578,604 2,639 1,338,062 542,685
Deposits and withdrawable snares, and other current liabilities	157,590	,	7777	591	1,246	1,982	2,900	9,213	15,538	6,264	3,815	10,695	5,220	5,973	6,00,9	87,590
turing in one year or more Capital stock. Surplus and undivided profits.	939,279 225,093 408,677	1 1 1	1,260 8,366 24,371	357 2,606 1,148	627 7,510 6,484	7,086 19,348 15,050	6,622 19,878 16,906	12,674 16,616 33,850	21,921 23,515 67,982	17,449	44,492 14,283 39,033	42,437 29,862 61,676	45,554 17,547 45,242	99,301 29,485 31,868	7,625	639,499 10,483 36,165
Total compiled receipts Business receipts	791,235	1,611	16,199	13,346	20,245	55,347	41,888	68,249	98,538	56,619 11,410	48,488	58,760	49,717	61,939	21,319	178,470
Compiled net profit (less net loss). Net income (less deficit), total Returns other than Form 1120-S:	128,563	1,442	21,396 21,396	306	2,457	2,441	5,312 5,312 5,130	5,883	17,002 17,002 16,306	8,583	9,478	10,816	8,945	8,339	7,328	40,567
Net income (less deficit) Income subject to tax Income tax	121,045 125,228 58,924 2,643	1,442	21,405 557 168 (1)	199 456 117 (1)	2,449	2329 3,857 1,229 (1)	5,295 4,179 1,576 (1)	5,278 6,234 2,471 (1)	16,306 17,303 7,927	8,094 9,714 4,734	9,163 8,279 3,906	10,701 8,279 3,496	8,737 7,610 3,805	7,740 7,611 3,762	7,177 7,098 3,586	40,198 40,179 20,881
Distributions to stockholders other than in own stock	13,848	•	11	56	333	2,508	269	888	2,111	682	1,085	1,427	316	563	3,550	10

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GROUP -C	
INDUSTRIAL	
, BY MAJOR	
OTAL ASSETS	
KHOLDERS, BY SIZE OF TOTAL ASSETS, BY	
STOCKHOLDERS,	
IS, INCOME SUBJECT TO TAK, TAK, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Cor	
TAX,	
O TAX,	
INCOME SUBJECT I	
-SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, I	
, RECEIPTS,	
LIABILITIES	
'ED ASSETS,	
. —SELECT	
Table 4	

	Table Catal							Size	Size of total assets							
Major industrial group, selected items	corporation	Zero	\$1 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 \$10,000,000 \$25,000,000 \$50,000,000 under under under s10,000,000 \$25,000,000 \$50,000,000 \$100,000,000	\$10,000,000 \$ under \$25,000,000 \$	\$25,000,000 \$: under \$50,000,000 \$:		\$100,000,000 \$: under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(9)	(2)	(8)	(6)	(10)	(11)	(12)		(74)	(15)	(16)
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS																
Number of returns, total Returns other than Form 1120-S Form 1120-S.	3,904	142	203 192 (¹)	163	209	487 476 (1)	- - - - - -	- 787 987	587	288 287 (1)	222	576	143	91	77	70 20
								(Thousand	d dollars)							
Cash	2,849,127 237,748	1 1 1	59 59	2,215	4,619 1,101	21,656	44,001	66,499	136,215	109,388	152,639	253,749	228,352	223,975	312,452	1,292,372 58,196 5,142
Government obligations and other current assets.	22,614,778	1	415	1,154	3,403	24,380	54,095	116,846	319,528	320,195	588,269	1,452,536	1,660,111	2,398,253	3,078,189	12,594,404
Morkgages, real estate loans, and other Investments. Capital assets less reserves. Total assets	108,245,577 1,610,222 143,939,035	1 1 1	318	1,039 617 6,349	3,401	16,502	48,480	107,318	346,594 41,908 972,506	449,118 47,392 1,021,123	582,056 53,862 1,550,670	1,771,106 102,821 3,990,712	2,430,747 119,801 5,022,568	3,201,601 113,855 6,694,521	7,121,009 161,356 11,736,730	92,166,278 935,422 112,325,752
Accounts and notes payable Deposits and withdrawable shares, and other current liabilities			871	-,0(,	33	2,226	2,299	2,486	11,417	14,492	11,255	19,760	27,505	130,097		20,103
Bonds, notes, mortgages payable ma- turing in one year or more. Capital stock.	1,	1 1 1	147 344 430	1,442	3,336	2,642 19,408 25,384	38,836	13,679 68,117 128,466	4,230 148,640 309,578	8,039 103,062 328,732	158 120,898 468,732	10,735 166,549 1,007,184	5,471 161,422 1,121,042	201,264	13,978	28,111 683,544 9,949,865
Total compiled receipts Business receipts Cost of states and operations Compiled net profit (less net loss).	33,853,172 27,993,781 15,398,906 15,398,1215 1,576,023	300,599 282,487 164,663 26	2,112 3,950 1,537 196	5,915 5,078 2,954 2,954 2,203	12,181 11,322 3,213 415 392	52,027 46,258 19,811 1,980	72,528 66,053 21,489 2,855 2,492	137,920 123,684 43,020 3,896	406,408 366,293 157,069 609 22,179	416,877 376,560 155,166 18,946 15,760	592,045 536,484 239,740 37,685 29,874	1,432,046 1,278,784 585,993 74,062	1,660,006 1,481,234 726,324 109,481 88,258	2,187,786 1,938,917 984,719 165,884	3,698,041 3,260,255 1,664,111 189,740 145,717	22,874,681 18,216,422 10,629,097 1,265,643 1,106,876
Returns other than Form Li20-5: Net income (less deficit). Income subject to tax Income subject to tax From 1120-5: Ant income (less deficit)		21,901 3,243 1,040	2,128 2,128 152 (1)	2358 7,960 103	387 4,015 303 (1)	1,464 18,432 1,053 (1)	2,492 26,576 2,883	1,349	22,179 117,426 9,765	15,716 83,437 9,949 (1)	29,874 127,724 14,150	54,645 201,141 20,861	88,258 397,316 32,057	133,969 300,663 45,684	145,717 340,526 52,889	1,106,876 919,435 527,252
Distributions to stockholders other than in own stock		2,080	•	37	860	1,433	3,761	5,636	7,155	9,205	10,776	21,3%	40,959	35,654	63,204	173,605
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AID SERVICE Number of returns, total. Returns other than Form 1120-S. Form 1120-S.	15,931	900 814 86	5,824	2,886 2,640 2,640 246	2,771 2,391 380	2,328 2,128 200	796 742 (1)	238 217 (1)	133	33.3	25 25 -	001	तत ।	1 + 1	аат	1 1 1
								(Thousand	d dollars)							
Cash	339,113 782,525 2,516	1 1 1	17,824 25,786 421	23,761 44,128	39,755 99,534 819	71,093 159,260 50	55,55e 128,895 160	29,992 81,294	35,863 95,287 1,066	22,837	17,331	12,096 24,278	9,969	111	3,030	1 1 1
GOVETIMENT OBLIGATIONS AND OTHER CUTTENT ASSESSMENT OF THE MANAGEMENT OF THE MANAGEM	60,619	'	1,647	4,463	7,991	18,264	8,450	2,932	9,662	7,513	1,266	1,431	•	ı	•	1
other investments Capital assets less reserves. Total assets Accounts and notes payable.	362,036 144,519 1,813,893 852,472	1111	2,796 6,711 58,907 35,454	7,259 12,825 103,737 48,429	14,957 19,390 200,911 88,490	37,896 36,672 359,905 165,950	37,949 23,726 272,887 119,479	35,739 13,824 167,781 94,535	45,465 10,403 205,345 101,371	38,670 4,530 126,073 62,214	21,048 8,236 88,666 49,019	24,484 5,682 78,068 39,073	306 312 31,769 26,007	1 1 1 1	95,467 2,208 119,844 22,451	1 1 1 1
Deposits and withdrawable shares, and other current liabilities		'	3,392	6,012	8,965	14,934	17,852	6,951	10,757	5,617	3,800	2,193	880	I	,	1
Capital Stock. Surplus and undivided profits	114,967 237,837 456,827	1 7 1	5,397 16,382 25,109	6,670	17,268 30,762 47,552	29,036 57,834 79,311	10,268 41,568 73,946	11,114 11,688 35,974	15,127 26,736 42,007	9,701	6,462 9,041 17,781	3,924	1,043	1 ()	9,627	1 1 1
Total compiled receipts		20,111	111,541	124,069	177,142	266,063	210,092	112,867	110,794	79,496	79,583	49,025	10,355	1 1	24,028 19,172	1 1
Cost of sales and operations Compiled net profit (less net loss). Net income (less deficit), total	24, 802 129, 987 129, 707			10,647	23,200 12,525 12,524	24,240 24,240 24,153	34,280	8,569 8,569 8,566	10,558	8,554	5,560	6,544	2,921	111	4,303	1 1
Heluria Orber Lian Form LLU-S: Net income [less datioit). Income tax. Income tax.	777	606 641 185	135 4,207 1,184	9,757	10,278	21,988 23,182 7,583	31,933	7,782	10,108 9,528 4,359	8,539 7,821 3,826	5,560 5,405 2,726	6,544 4,395 2,264	2,921 2,186 1,131	1111	4,263 1,962 608	1111
Distributions to stockholders other than in own stock	27,771	22	362		3,129	2,898	6,749	1,503	2,111	2,116	1,595	1,255	519	1	1,733	'

Table 4. --SELECTED ASSETS, LIABLILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP --CONTINUED ACTIVE CORPORATION RETURNS

	Total sctive							Size	of total ass	assets						
Major industrial group, selscted items	corporation	Zero	\$1 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 \$ under \$5,000,000 \$	\$5,000,000 \$ under	\$10,000,000 \$25,000,000 under under \$25,000,000 \$50,000,000		\$50,000,000 \$100,000,000 under under \$100,000,000 \$250,000,000		\$250,000,000 or more
7470 (774)	(1)	(2)	(3)	(4)	(5)	(e)	(7)	(8)	(6)		(11)			(34)	(15)	(16)
FINANCE, INSURANCE, AND MEAL ESTATE, EXCEPT LESCORS OF REAL PROPERTY OTHER THAN BUILDINGS																
Number of returns, total	216,331 211,261 5,070	13,678 13,398 280	38,089 37,280 1,409	33,297 32,391 906	40,901 39,968 933	51,383 50,412 971	22,147 21,690 457	9,911 9,833 78	4,609	1,115 1,113	382	141 140 140	35	00.	441	нн і
								(Thousand	d dollars)							
Cash. Notes and accounts receivable, net. Inventories.	2,094,699 4,348,169 61,405		63,367 65,686 1,178	108,802	229,743 321,533 4,537	476,473	375,064 820,150 12,168	266,405 699,279 5,961	249,713 615,783 10,701	117,157 308,813 3,295	85,213 186,139 527	04,395	10,24	20,247	4,139	3,739
Government obligations and other current assets.	990,927	•	7,837	23,754	39,634	143,256	136,623	145,372	183,325	69,769	005,+6	42,861	10,33c	48,103	3,492	2,010
MOTIGOSS, Feat state Louis, and other livesthenis. Capital assets less reserves Total assets.	7,662,089 28,652,123 45,239,391 7,473,415	1 1 7 1	46,641 257,324 461,768 127,518	146,505 765,389 1,217,859 238,776	402,022 1,872,501 2,960,454 578,793	1,250,024 5,224,372 8,168,575 1,550,955	1,346,800 4,760,560 7,669,650 1,436,337	1,159,570 4,304,370 6,797,769 1,102,232	1,166,373 4,460,940 6,912,106 1,005,733	2,569,377 3,805,499 527,026	555,035 1,591,952 4,556,832 295,145	554,e73 1,330,293 2,192,138 291,366	210,914 719,082 1,175,453 188,924	45,898 ,85,039 401,411 25,016	102,395 316,233 565,23	57,069 144,321 194,139
Deposits and withdrawable shares, and other current liabilities	1,046,816		20,734	36,870	92,413	222,571	199,765	130,505	140,401	34,554	45,917	31,629	14,340	7,03	11, 29	8,451
Bonds, notes, mortgages payable maturing in one year or more. Capital stock	21,218,384 6,549,217 6,712,952		129,101 193,856 53,314	374,802 348,383 138,505	999,894	3,123,724	3,201,913 1,184,871 1,242,025	3,331,061 918,068 960,217	3,642,267	2,211,603 342,300 496,002	1,415,980	1,148,468 261,460 369,859	084,615 00,781 173,745	322,478 22,532 57,271	390,404	19,230
Total compiled receipts. Business receipts Cost of sales and operations. Compiled net profit (less) net income (less deficit), dotal		210,466 65,660 2,531 7,602 7,599		404,281 120,489 8,101 52,108 52,108	764,683 187,441 22,589 130,825	1,690,421 380,002 39,658 304,989	1,362,080 269,334 13,100 206,964 205,893	1,205,046 353,778 57,771 144,054	1,053,733 260,588 17,595 112,917	565,258 185,168 11,701 62,762	381,705 229,781 9,914 42,604	309,292 183,429 9,559 30,347 36,023	148,201 87,471 081 10,024 9,971	62,225 19,414 9,446 9,141	72,858	94,102 71,711 6,590 150
Raturns other than Form 1120-5: Net income (less deficit). Income subject to tax. Income tax.		6,384 23,852 7,085		47,800 65,968 19,574	124,393	293,767 325,577 100,698	198,246,243,910,79,590	141,839	109,873	02,416 71,832 29,957	39,297 46,025 20,119	36,281	9,971 13,196 4,923	9,141 9,188 3,015	5,04,2	15.
Distributions to stockholders other than in own stock.	279,053	42,452	27,634	9,142	24,301	41,351	30,759	23,283	29,001	13,031	15,299	13,039	5,344	3,833	1 1	739
FINANCE, INSURANCE, AND REAL ESTATE: LESSORS OF REAL PROPERTY, ENCEPT BUILDINGS	7			Č				2						1		
Number of returns, total. Returns other than Form 1120-5 Form 1120-5	8,541 8,507 (1)	941	2,171,2	1,282	1,350	1,512	665 654 (1)	290	164	62	38 1	28	441	to to 1	771	111
								(Thousand	f dollars)			,				
Notes and Scounts receivable, net Diventories	105,612 119,502 15,578		5,081 1,989	5,594	8,029 7,163 1,879	16,274 16,986 647	14,146 24,791 804	10,800	15,454	8,521 5,177 100	6,873 9,231 837	7,319	3,563	3,958 15,106 7,316	1 1 1	
Wortgeres, real estate loans, and	95,926	•	333	678	1,945	3,842	7,627	15,517	14,392	17,365	8,259	10,265	11,980	3,723	1	•
other investments. Capital assets less reserves. Total assets Accounts and note payabla. Denotis and utilithents in the constant of the co	284,946 2,580,593 3,291,625 484,463		1,600 15,926 25,669 3,832	3,942 29,458 46,134 7,545	10,832 62,813 94,449 13,720	21,038 163,811 229,511 33,357	28,189 150,958 229,735 26,365	11,091 146,286 199,116 37,768	29,051 193,251 269,233 29,786	37,084 142,408 218,837 21,385	22,356 199,115 255,594 18,761	36,551 324,036 410,120 48,426	68 114,220 138,943 5,154	30,375 526,299 599,170 4,578	52,769 511,956 575,114 233,786	F (F (
other current liabilities	52,969	,	931	2,065	2,305	5,514	6,708	2,164	168,6	3,306	3,089	5,065	2,561	12,705	599	1
turing in one year or more. Capital stock. Surplus and undivided profits.	1,054,375 1,006,693 525,046	1 + 1	23,792	6,285	18,488 33,408 19,637	53,212 93,603 20,798	62,142 90,149 31,407	24,229	101,142	67,322 58,583 51,040	72,209	166,997	76,274	321,616	79,115	
Total compiled receipts Business receipts Cost of sales and operations Compiled net profit (lass nat loss).	346,162 55,595 26,065 99,573	5,000 324 75 1,131	7,136	10,933 3,528 319 3,623	21,171 7,210 3,584 7,380	30,277	30,436	25,372 4,048 529 8,584	33,650 3,667 1,150 11,416	22,456 1,431 240 8,493	22,552 244 6,834	37,331 4,006 1,847 7,402	16,369 1,478 2,759 4,278	72,091 21,310 14,942 20,146	11,388	
Returns other than Form 1120-S: Nat income (less deficit)	66,486	1,131	1,788	3,572	7,353	11,189	7,037	8,461	10,572	8,339	6,823	7,363	4,278	19,942	479	
Income subject to tax	108,289	1,688	2,420	4,241 1,214 (1)	2,783	13,100 4,561 (1)	9,956 3,149 (1)	3,026	12,608	10,156	8,204	7,881	4,754	15,702	917	4 1 4
then in own stock	53,171	638	1,622	1,409	3,939	6,067	3,477	2,150	7,062	4,351	5,601	5,602	491	10,762	1	•

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	Total active							Size	of total assets	sets						
Major industrial group, selected items	corporetion returns	Zero assets	\$1 under \$25,000	\$25,000 under	\$50,000 under	\$100,000 under	\$250,000 under	\$500,000 under	\$1,000,000 under	\$2,500,000 under	\$5,000,000 s	\$10,000,000	\$25,000,000	\$50,000,000 under	\$100,000,000 under	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(9)	(7)	(8)	(6)		(11)				(15)	(16)
TOTAL SERVICES Number of returns, totalRsturns other than Form 1120-5	110,005	7,337	43,147	17,228	15,924	15,245	6,115	2,912	1,363	422	174	80 80 10 10	32	60 G	21.5	д.
Form 1120-S	8,652	343	3,494	1,888	1,375	1,136	243	132		4	'	, 1	'	•	1 '	' '
	,							(Thousand	ō							
Notes and accounts receivable, net.	1,736,205 3,160,273 806,603		81,397 81,201 22,355	87,342 125,548 25,569	156,977 224,848 45,210	248,910 380,165 69,414	187,664 337,961 61,997	172,898 288,257 50,794	130,116 346,471 53,130	105,932 301,343 31,570	126,747 213,633 28,325	108,208 286,163 43,499	83,556 256,738 61,623	33,072 85,324 37,274	150,244 217,106 258,956	13,142 15,515 6,887
CUTTENT SERVICES THE CURIT CULTENT SERVICES SERV	796,160	,	13,540	17,542	40,148	91,813	76,404	92,882	114,739	62,897	88,916	52,857	61,864	22,973	57,219	2,366
other investments Captual assets less reserves Total assets and notes payable	2, 293, 385 8, 737, 497 18, 354, 967 4, 002, 889	1111	13,903 191,651 435,358 168,514	31,557 288,140 611,040 178,349	59,022 544,667 1,129,661 273,107	1,326,224 2,395,348 544,979	141,356 1,205,944 2,115,842 441,600	168,260 1,115,216 1,988,701 449,183	247,933 1,030,452 2,064,957 447,048	193,644 729,487 1,490,550 370,613	179,613 529,303 1,195,987 235,377	236,020 509,403 1,272,487 272,846	168,707 315,761 1,025,294 246,744	145,825 185,397 523,581 76,883	526,577 570,895 1,850,256 267,745	14,895 194,957 255,905 29,901
Deposits and Windrawsble snares, and other current liabilities	994,359	•	39,806	41,916	64,068	122,909	115,108	100,060	128,512	70,633	50,018	72,838	54,399	26,510	504,466	7,872
turing in one year or more	4,790,353 3,056,063 4,448,414		80,486 198,865 297,893	106,666 190,874 52,148	227,943 272,124 228,347	594,267 496,646 509,654	593,875 391,643 483,238	624,641 292,618 407,320	547,662 326,312 479,799	429,604 209,033 316,705	298,106 150,898 382,876	341,797 186,981 324,085	175,836 118,797 360,813	126,682 33,683 223,091	480,727 184,919 734,994	162,061 2,670 43,236
Total compiled receipts. Business receipts. Cost of sales and operations. Compiled net profit (less net loss). Net income [less defloit], total.	22,227,256 20,954,310 11,350,725 970,408 968,252	513,848 475,616 322,086 11,489 11,489						-	2,062,740 1,902,285 1,090,954 91,961	1,935,057 1,323,550 1,207,688 76,220	1,061,984 1,013,626 630,391 69,247	1,417,907 1,374,828 836,388 92,606	892,296 860,094 495,791 90,409	222,020 196,283 110,197 17,239	1,320,049 1,201,979 748,568 139,069	185,757 147,342 63,133 2,193
Returns other than Form 1120-S: Net income (less deficit)	939,822	11,232		23,539			92,145	36,740	87,978	76,686	68,737	92,223	90,110	17,237	139,006	2,193
Income subject to tax	1,153,544 491,087 28,430	23,540 9,705 257	25,437 7,308 453	40,679 12,168 4,962	86,482 27,193 3,855	144,535 49,205 11,157	115,826	106,067	114,196 53,312 3,749	86,454 41,875 2632	70,213	102,516	87,436	18,072	130,032	2,059
than in own stock	212,463	5,658	1,418	3,558	5,359	14,848	12,159	18,668	38,541	11,297	13,443	23,100	20,824	6,604	386,05	•
SERVICES: HOTELS, ROCMING HOUSES, CANFS, AND OTHER LOCKING PLACES Number of returns, total. Returns other than Form 1120-5. Form 1120-5.	11,890 10,980 910	701 669 (1)	2,384 2,265	1,506 1,369 137	1,948	2,835 2,585 250	1,277	687 643 (1)	357 342 15	124	0,4 40,0	42.	441		241	44.
1								(Thousand	dollars)							
Cesh. Notes and accounts receivable, net Inventories. Government obligations and other	219,565 277,355 56,315	1 1 1	3,391 3,229 545	4,589 3,239 1,435	7,752 9,818 1,900	22,207 21,642 4,571	17,430 20,394 3,301	24,551 24,360 5,320	28,393 30,919 5,575	18,420 32,441 8,129	20,265 24,685 4,187	14,292 45,481 5,864	9,222 31,192 5,738	, , ,	35,906 14,440 2,863	13,142
Current assets	92,801		526	1,693	2,470	9,300	7,828	15,571	21,910	9,393	9,548	4,457	549	,	7,190	2,366
other investments Capital assets less reserves Total assets Accounts and inche psyable Denosits and withdrawahle shares, and	410,436 2,785,475 3,951,205 527,670	1111	17,295 26,764 7,703	1,227 39,922 55,034 14,550	1,956 114,997 143,534 26,395	19,519 368,526 461,898 82,252	20,453 368,694 447,692 58,198	14,347 361,478 458,589 30,808	47,789 379,618 529,259 66,305	32,785 315,083 425,874 60,223	25,777 194,354 284,281 25,705	92,718 185,824 361,005 44,978	33,109 53,766 135,877 19,963		105,339 190,956 365,493 10,689	14,895 194,957 255,905 29,901
other current liabilities Bonds, notes, mortgages payable ma-	150,058	1	1,392	3,044	2,907	14,579	17,395	15,570	23,374	18,726	10,453	14,916	3,463	1	12,762	7,872
turing in ons year or more	1,699,959 686,222 704,239	, , ,	7,362	13,366	62,469 40,273 21,401	198,806 110,010 30,505	200,050 92,542 62,015	211,949 78,252 53,534	226,255 100,309 99,394	197,807 64,621 73,696	101,848 42,424 94,843	150,859 62,471 64,862	34,462 13,051 49,330	1 1 1	132,665 45,951 144,322	162,061 2,670 43,236
Total compiled receipts. Business receipts. Cost of sales and operations. Compiled net profit (lass nat loss). Net income (less defiolit), total. Returns other than Form 1120-S.	2,666,669 2,234,182 1,050,731 59,953 59,777	24,661 22,555 14,398 21,379 21,379	70,610 59,048 25,342 22,692 72,692	92,602 82,670 34,532 2153	139,216 116,950 54,166 2906 2906	381,615 323,896 139,375 21,056 21,056	263,729 211,580 31,477 6,635 6,c25	293,443 232,543 97,667 24,276	342,538 273,345 127,922 5,385	269, 271 219, 044 100, 785 8, 810 8, 783	168,391 153,254 88,648 10,698 10,660	167,792 147,495 79,095 13,430 13,419	94,816 84,369 54,445 6,734 6,734	1111	172, 228 160,081 39,746 16,535 16,514	185,757 147,342 3,13. 2,193 2,193
Net income (less deficit) Income subject to tax. Income tax Form 1120-5, net income (tess deficit)	64,853 110,556 45,085 25,076	21,487 311 107	22, 311 768 198 2381	2785 894 251	3,040	2508 8,374 2,628	6,584 11,238 3,669	2,260 7,707 2,834	5,904	9,317	10,660	13,419 14,166 5,619	6,734 6,460 1,971	1 1 1	16,514 17,256 8,398	2,193 2,059 1,094
Distributions to stockholders other than in own stock	23,501		14	778	210	1.325	1,629	1,674	4,649	1,832	3,378	1,507	814	1 1	5,191	

ACTIVE CORPORATION RETURNS

Table 4.-SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INMISTRIAL GROUP-Continued

	Total active							Size	of total as:	assets						
Major industrial group, selected items	corporation	Zero	\$1 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under	\$2,500,000 under \$5,000,300	\$5,000,000 under		\$25,000,000 1 mder 350,000 3		\$100,000,000 under	\$250,000,00F
	(1)	(2)	(3)	(7)	(5)	(9)	(7)	(8)	(6)		(11)			(54)	1	1467
SERVICES PERSONAL SERVICES				•												
Number of returns, total	20,109	950	8,215	3,834	3,312	2,502	900	278	87	19	נונו	f -f	1	1 1	1 1	1 1
Form 112U-S	2,183	8	288	300	204	107		puesno(L)	dollars		1	•		1	•	
र्दे य	166 128	,	12.589	14.940	27.474	40.938	23.243	17.805		4.510	1.262	0,027	0.403			'
Notes and accounts receivable, net	291,478	. ,	9,831	18,004	43,741	72,300	56,542	36,571	10,507	5,013	5,722	2,390 0,70	2,256	4 1	1 4	1 1
Government obligations and other current assets.	66,304	ř	2,740	3,708	7,160	15,418	15,007	€0016	6,440	1,147	2,847	2,395	+31	,	ı	1
Mortgages, real estate loans, and other investments	134,496	1 >	2,168	8,722	11,842	198,442	28,560	17,262	12,110	0,2°1	8,366	10,888	12,287	1)	, 1	j 1
Total assetsAccounts and notes payable	1,677,391	1)	94,860	134,187	242,792	33c,079	500,844 51,984	37,821	130,550	12,934	40,182	550,595	1,859	1 I	1 1) 1
Deposits and Withdrawable Shares, and other current liabilities	98,472	1	7,133	8,789	11,121	21,793	17,683	14,028	8,502	3,243	1,300	4,096	724	ı	,	
bonds, noves, moregages payage turing in one year or more capital stock.	307,390	1 1	21,755	31,943	57,917	70,419	62,834	19,274	21,147	13,739	12,143	7,037	002, 5	1 4	1 1	1 1
Surplus and undivided prolita Total compiled receipts	3,027,059	74,530	267,239	270,164	472,092	670,400	489,870	350,043	195,761	30,234	33,209	10,20,	55,254			, ,
Business receipts. Cost of sales and operations. Compiled net profit (less net loss).	2,937,765	72,818 38,206	264,460	267,054	467,304	303,903	483,115 228,558 15,743	346,732	192,973	77,598	32,580	37,117	54,872 74,045 8,320	1 1 1	1 1 1	1 1 1
Net income (less deficit), total Returns other than Form 1120-5:	103,085	4,624	22,881	3,613	14,530	22,501	15,741	13,629	9,972	4,512	1,372	7,152	8.320	1	,	ı
Net income (less deficit) Income subject to tax Income tax	95,579	4,527 6,678 3,020	22,313 4,134 1,240	5,369 6,625	11,865	18,404	14,832	13,629 14,086 0,242	9,910	4,512,4,122	1.372	7,152	8,320 8,320 4,313	1 1 1	1 1 1	1 1 1
Jost Duttons to stockholders other	905,7	16	2962	4447	699,7	4,097	(7)		0 4		,	B (1)	1	1	1	ı
than in own stock	18,896	2,279	405	478	1,515	3,421	2,610	1,794	1,686	858		1,758	2,095			
SERVICES: BUSINESS SERVICES Number of returns lotal	29 122	1 897	12 751	019 7	3.766	3 326	536	e75	(2)	2	æ	C.	 	n,	***	,
Returns other than Form 1120-5, Form 1120-5	27,144	1,833	11,690	4,216 4,216 394	3,529	3,154	1,501	662 662 (1)	319	132	58	28.	57	y *2 ≠	n M	
								(Thousand	dollars)		-					
Cash. Notes and accounts recalvable, net. Dischtories	586,182 1,430,037 136,016		29,015 30,664 3,716	31,518 46,913 4,952	44,481 72,415 5,081	74,678 139,206 14,025	68,948 149,598 12,124	54,076 134,228 15,213	58,748 155,180 11,690	42,184 184,683 13,739	50,464 119,682 6,770	58,510 149,248 12,750	43,390 150,824 11,313	2,901 37,706 10,715	27,269 59,530 13,328	1.1.1
current assets	261,299	•	3,881	5,793	11,920	21,066	17,589	20,137	27,892	25,464	35,812	29,550	50,544	269	10,954	1
other invastments. Capital assets less reserves. Total assets. Accounts and notes payable.	847,814 1,412,150 4,908,831 1,351,888	1111	5,648 40,101 122,042 46,960	8,301 54,406 160,996 49,951	18,018 88,308 261,112 74,534	49,673 188,964 516,751 140,828	51,385 202,564 534,484 137,023	66,989 170,924 481,208 133,996	70,563 143,911 490,939 137,977	84,524 120,726 489,374 164,203	82,132 90,858 391,075 117,936	88,577 71,867 423,470 122,777	95,605 86,311 492,001	22,545	203,854	1 1 1 1
Deposits and withdrawable shares, and other current liabilities	336,578	1	11,032	10,722	17,504	37,133	40,015	33,862	51,290	27,311	15,505	27,689	27,844	5,542	31,129	1
turing in one year or more Capital stock. Surplus and undivided profits	802,333 737,558 1,376,845		16,888 52,051 216,438	17,671 40,305 34,079	33,424 51,812 67,726	69,707	103,120	103,415 53,626 117,735	73,044	77,272 62,886 120,158	73,315	54,821 53,460	56,765 58,933 173,785	13,154	31,109	1 1 1
Total compiled receipta	7,660,078	178,764	452,204	431,307	504,593	857,746	783,318	7773,064	679,265	1,132,210	416,254 407,199	716,657	415,575	55,673	245,498	1.7
Compiled net profit (less net loss). Net income (less deficit), total Returns other than Form 1200.5:	413,903	1,462	22,723 22,723 22,726	14,531	24,338	41,577	34,214	32,332	33,318	40,330 40,330 40,252	27,449	51,527 51,267	49,314	8,740	56,041 57,494 57,494	4 1 4
Net income (less deficit). Income subject to tax Income tax	403,932 437,088 195,817	1,187	23,575	12,422	23,176	38,388 45,329 15,548	33,206	31,925 33,912 14,844	33,038 35,618 16,774	40,252	27,397 27,193	51,267	49,015	8,740	57,494	
Form 1120-5, net income (less deficit) Distributions to stockholders other	9,208	(1)	678	2,109	1,161	3,179	(7)	(F)	240	•		Ì	,	1		
than in own stock	26,077	973	487	752	1,223	4,751	2,008	5,754	22,848	3,823	5,489	11,187	15,432	4,062	17,288	,

Table 4. -SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP -Continued

Major industrial group, selected oor items SERVICES: AVICKOBILE REFAIR, SERVICES, OARAGES, AND OTHER REPAIR SERVICES. Number of returns, total	corporation	Zero	\$1 under	\$25,000 under	\$50,000 under	\$100,000	\$250,000 under	\$500,000	\$1,000,000	90	90	000	000	\$50,000,000	000	
SERVICES: ANTONOBILE REFAIR, SERVICES, OARAGES, AND OTHER REFAIR SERVICES Number of returns, total Returns other than Form 1120-S. Form 1120-S.		_	\$25,000	_	\$100.000	\$250,000	\$500,000	\$1,000,000	\$2	#5.000.000	under	#25.000.000	under \$50,000,000	under		\$250,000,000 or more
SERVICES. AVTOWOBILE REPAIR, STEVICES, OARGES, AND CTHER REPAIR SENVICES. Number of returns, total Returns other than Porm 1120-S. Form 1120-S.	(1)	(2)	(3)	\vdash	(5)	(9)	(2)	(8)	(6)	_	(11)			(14)	(15)	(16)
Returns other than Form 1120-S	697 21	00	1 200	53	608	170 0	à	067	7,5	C7	-	to				
	16,111	(1) (1)	7,125	2,512	2,507	1,914	(1)	750	144	29	11.	o to I	Hal		7.7.	
								(Thousan	d dollars)							
Cash	138,385		12,611 21,120 10,528	13,776 26,163 9,924	25,925 35,5% 18,037	24,773 63,616 21,756	17,164 41,487 12,794	13,381 29,785	10,785 20,605	0,403	3,344 6,155 2,553	2,862	2,228 2,000		5,132 10,303 1,080	, , ,
Government obligations and other current assets.	59,181	1	3,054	2,243	4,526	13,158	11,915	6,246	7,180	4,401	2,279	2,492	430	,	1,257	,
	70,757	1	1,603	2,764	5,765	10,978	7,583	10,323	11,148	8,173	1,059	1,719	349	,	9.293	1
	1,968,667	1 1 1	30,851 85,183 31,623	44,363 103,516 29,861	36,836 183,062 51,929	322,109	267,532	280,573	224,695	137,451	78,097	91,936 128,195 35,088	25,320		99,067 126,934 14,960	
	87,497	1	8,023	7,872	10,176	16,237	13,202	7,787	6,541	3,888	1,323	2,326	919		9,203	•
turing in one year or more	597,483	r 1	36,305	15,779	26,583	71,817	51,957	24,737	94,520	53,063	34,398	67,114	7,375	1 ,	63,122	1 1
	2.225,156	29.373	312.667	252,254	298,682	199,384	269,969	175,581	131,149	73,640	38.973	110,032	21.229	, 1	112.223	, ,
	2,082,462	98,8	303,256	136,872	281,305	308,422	251,066	158,574 57,087 8,575	39,744	24,310	35,944	41,433	9,021	, ,	110,199	
Net income (less deficit), total Returns other than Rorm 1120-S.	95,555	1,061	2 803	4,578	19,616	19,696	19,579	8,562	10,193	3,725	2,711	23,739	25	,	10,284	' '
Net Income (Less deficit) Income subject to tax Income tax Form 1120-5, net income (Less deficit)	91,691 108,496 38,923	1,224 809 226 (1)	2 780 4,009 1,106	3,693 6,733 1,975 885	18,191 18,600 6,248	18,449 20,727 6,741 1,247	19,298 19,393 7,131 (1)	8,562 10,873 4,029	9,883 9,841 3,836 310	3,823	2,711 2,969 1,250	23,739 316 153	92	1 1 1 1	10,284	
Distributions to stockholders other than in own stock	6,668		134	568	1961	1,069	1,977	238	080	212	19	25	1	,	3,785	•
SERVICES: NOTION PICTURES Number of returns, total	6,712 6,268 444	210 198 (¹)	1,982	1,085	1,276	1,286	452 431 (1)	180 159 (1)	154 152 2	37	88.	010	۱ ۵۵	W W 1	100	
								(Thousand	d dollars)							
Cash Notes and accounts receivable, net. Diversiment only fastforms and other	246,089 453,165 356,834	1 1 (3,671	6,826 6,434 1,248	17,374 16,940 1,440	24,203 29,463 2,558	11,405 22,104 10,601	12,387 22,251 8,867	16,223 44,789 10,301	7,644 20,212 1,220	10,814 29,572 4,901	14,389 49,190 5,593	5,195 29,304 40,972	28,021 46,693 26,559	81,937 132,733 241,685	1 1 1
Morreages, real estate loans, and	123,038	1	869	687	6,169	10,687	8.495	11,235	7,804	4,462	2,354	3,226	7,688	21,913	37,818	•
	583,459 912,858 2,824,403	111	980 8,589 20,506	3,546	6,673	31,915 92,673 203,897	18,230	22,897 39,582 120,466	43,641	30,773 53,107 130,948	31,132	21,038 86,545 185,457	35,213 70,149 197,324	123,280	208,091	1 1 1
	144,093	•	3,440	1,433	6,203	8,421	6,247	4,708	12,022	40,147	9,282	16,738	6,114	18,366	46,611	,
bonds, notes, morrgages payable maturing in one year or more	627,251 351,669 827,730	1 1 1	7,908	9,516	18,291 21,617 14.035	41,153 35,119 56,822	41,975 22,636 46,310	29,742 18,046 32.851	63,098 23,925	30,014 17,078 12,221	48,743	49,736	41,714 25,227 66,995	66,728	178,633	, , ,
	2,552,183	137,329	76,231	69,778	131,646	231,573	104,600	103,953	221,568	128,237	105,976	192,840	127,139	131,213	790,100	
	1,543,504 104,890 104,710	3,013	33,289 2,861 2,882	28,531 1,210 1,210	61,131 5,295 5,269	124,690 9,373 9,373	47,815 4,639 4,639	61,198 4,137 4,136	128,864	82,030 23,807	54,276 8,898 8,888	138,710 2,886 2,904	76,885	80,564 11,323 11,271	553,989	, , ,
Net income (less deficit). Income subject to tax. Income tax. From 12C-S, net income (less deficit)	103,230 130,724 55,135 1,480	3,023 6,881 3,335 (1)	2,545 795 223 233	908 1,762 495 302	5,671 6,473 2,192 2,402	8,650 12,514 4,247 (1)	4,616 7,334 2,734 (1)	5,076 4,605 1,809 (1)	530 10,046 4,723 2,121	23,807 3,586 1,776	8,888 7,935 3,409	2,904	7,139 5,415 2,797	11,271	54,714 49,693 21,996	, , , ,
than in own stock	23,865	•	•	241	668	1,952	526	1,714	1,307	978	702	1,354	928	2,542	10,722	•

ACTIVE CORPORATION RETURNS

-Continued	
LIAL GROUP-	
NOR INDUSTR	
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AL ASSETS	
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DISTRIBUTIONS	
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INCOME SUBJECT TO TAX,	
AND COSTS,	
, RECEIPTS,	
LIABILITIES	
Table 4 SELECTED ASSETS,	

	044 P							Size	Size of total ass	assets		-				
Major industrial group, selected items	corporation returns	Zero assets	\$1 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 \$5,000,000 under \$5,000,000 \$10,000,000	25,000,000 a	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$10,000,000 \$25,000,000 \$50,000,000 under under \$25,000,000 \$20,000,000 \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000
	(1)	(2)	(3)	(4)	(5)	(4)	(7)	(8)	(6)	(10)	(11)	(12)			(15)	(1c)
SERVICES, ANUSEMENT AND RECREATION SERVICES, EXCEPT MOTION PICTURES													-			
Number of returns, total	11,890	1,337	4,571	1,545	1,245	1,830	725 693 (1)	405 359 (1)	153 138 15	50	22.	001	પતા	771	1 1 1	
								(Thousand	(dollars)							
Gash Notes and accounts receivable, net. Inventories.	182,867 123,574 19,195	1 1 1	7,392 2,962 1,313	5,107 6,343	10,007	27,192 17,411 3,910	25,511 16,345 2,013	22,222 13,760 3,904	25,901 25,055 1,806	20,503	17,882 6,027 599	3,747 8,354 933	12,653	4,150	1 1 1) ()
Covernment obligations and other	81,916	F	1,101	1,505	3,427	10,480	9,540	30,038	22,902	10,269	7,439	700,7	190	363	•	1
MOVEGES, Fett estate locats, and other investments. Capital assets less reserves. fotal assets and notes pawhile.	1,135,251 1,739,002 289,368		1,603	2,137 36,533 55,738	5,686 51,526 88,140 20,293	200,044	5,175 183,129 250,309 41,872	13,970	19,726 130,050 235,086 29,535	15,962 97,527 172,751 23,876	22,320 87,557 147,141 10,579	12,531	2,028	57,490	1111	, 1 1 (
Deposits and withdrawable shares, and other current liabilities	82,425	•	3,293	3,411	2,895	10,281	4,747	11,120	13,705	6,8,9	780,0	046,4	4,515	2,003	1	1
Bonds, notes, mortgages payable maturing in one year or more	568,338	1 1 1	8,545 19,025 20,761	12,059	22,258	102,261 72,439 32,860	110,257	123,407	44,716	44,828 33,960 52,995	26,250	12,230	18,157	43,370) I (
Total compiled receiptsBusiness receipts	1,824,206	40,581	123,453	110,587	114,632	279,116	269,509	214,944	200,313	173,363	11.5,207	86,781	37,901 37,537 13,263	35,134 35,081 21,323	+ 1 1	1 1 1
Compiled net profit (less net loss)	92,576	3,170	24,671	2374	2,368	8,803	8,922	8,875	17,991	16,810	12,731	9,976	10,719	22,774 22,774	4 3	1 1
Returns ofter Wann Form 1120-5: Net income (less deficit) Income subject to tax Form 1120-5, net income (less deficit)	85,460 126,007 57,515 6,768	3,094 4,885 1,569 (1)	2,767 2,217 652 230	2,613 771 413	2,016 4,035 1,259 352	7,610 14,005 5,228 1,193	12,302 5,300 (1)	8,115 13,052 6,014	16,376 20,297 9,992 1,577	16,818 16,353 8,130	12,655 14,049 7,174	9,890	10,719 10,719 5,518	22,774		1 1 1 1
Distributions to stockholders other than in own stock	22,334	2,406	97	879	182	861	1,580	2,489	5,304	2,472	3,429	2,809	48	,	1	,
SERVICES: OTHER SERVICES Number of returns, total. Returns other than Form 1120-5.	12,819 11,964 855	1,543	5,511 5,091 420	1,765	1,679 1,552 127	1,425	441 430 (1)	270 259 (1)	145	2007	77 41	mm 1	mm :		, , ,	1 1 1
								(Thousand	dollars)							
Cash Notes and accounts receivable, net Investorates Covernment obligations and other	196,989 293,028 39,251	* 1 1	12,728 9,915 1,298	10,586	23,364 34,538 3,276	34,919	23,963	28,476 27,302 4,992	26,181 47,493 11,255	6,268	16,716 21,790 5,860	6,381	7,407	1 1 1	* 1 (F 1)
Workreages real estate loans and	111,621	•	1,540	2,111	7,476	13,704	6,030	20,646	20,611	5,761	28,637	6,073	2,032	•	,	•
other investments. Captal assets less reserves. Total assets and a	133,923 417,255 1,285,468 252,719	1111	1,884 16,198 47,443 20,666	4,860 22,071 63,940 15,228	9,076 38,689 118,866 24,947	19,384 98,302 214,653 33,828	9,965 e1,064 153,522 36,550	21,972 52,929 178,533 25,362	42,956 56,318 212,844 44,586	9,196 18,933 67,461 10,785	4,074 15,032 94,948 20,159	8,499 11,188 43,197 3,423	2,057 26,531 90,061 17,185			1 1 1 1
Deposite and Timestrate and the Bonds notes, mortgages payable ma-	95,236	•	5,493	6,045	10,262	14,465	10,819	12,985	13,018	3,133	6,008	2,133	10,815	•	•	1
turing in one year or more Capital stook Surplus and undivided profits	187,599 255,454 367,495	1 1 1	6,850 21,100 21,516	6,332 22,163 9,320	17,819 30,792 28,869	40,104 42,259 67,620	23,682 29,594 40,508	36,277 43,385 46,799	24,882 34,657 72,030	12,881 8,753 19,176	1,409 2,301 41,466	8,800	17,363	111	1 1 1	
Total compiled receipts Business receipts Cost of sales and operations Compiled net profit (lass net loss) Net income (less deficit), total	2,271,905 2,207,399 1,121,673 100,153 99,757	28,610 27,706 14,704 2,62	190,725 186,270 58,890 29,747 29,747	153,988 145,281 59,058 5,105 5,101	240,882 237,788 100,819 4,686 4,686	402,209 395,614 159,559 17,155 17,155	238,952 226,511 120,061 7,441 7,438	269,078 264,074 135,212 23,145 23,145	278,961 265,187 159,759 12,422 12,432	66,662 04,973 33,856 5,784 5,771	182,392 145,502 5,388 5,104	75,542 73,253 24,723 15,145 15,138	140,382 138,348 109,530 8,091 8,091	, , , , ,	, , , , ,	
Net income (less defiait). Net income (less defiait). Income tax. Form 1120-5, net income (less defiait)	95,077 122,387 52,314 4,680	2336 217 60 (1)	24,690 3,750 1,123 943	4,719 6,810 2,161 382	4,247 11,314 3,280 439	15,889 19,437 6,866 (1)	7,114 11,382 4,741 (1)	21,693 21,832 10,312 (1)	12,337	5,771 5,658 2,782	5,104 5,182 2,651	15,138	8,091 7,983 4,133			
than in own stock	18,122		335	93	369	696	1,829	5,005	2,067	1,122	426	4,400	1,507	•	•	1

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Table 4SELECTED ASSETS.	
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	Total and							Size	Size of total assets	sets						
Major industrial group, selected items	corporation returns	Zero	\$1 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 \$5,000,000 under \$5,000,000 \$10,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$10,000,000 \$25,000,000 \$50,000,000 under under \$25,000,000 \$100,000 \$100,000,000	\$50,000,000 under \$100,000,000	#2,500,000 \$5,000,000 \$100,000,000 \$25,000,000 \$50,000,000 \$100,000,000 mider under under under \$5,000,000 \$10,000,000 \$25,000,000 \$50,000,000 \$100,000,000 \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(7)	(5)	(9)	(7)	(8)	(6)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
NATURE OF BUSINESS NOT ALLOCABLE Number of returns, total	16,531 15,952 15,952	3,941	8,743 8,465 278	1,437	1,257	743 689 (1)	225 204 (1)	116 116	97	16 15 1	901	ਜਜਾ	1.1.1	, , ,	1 7 1	
							H		Thousand dollars)							
Cesh	73,277 140,083 12,672	1 1 1	11,132 12,791 1,524	6,442 14,815 3,302	15,067 27,096 1,536	12,182 28,999 2,859	3,121,121,12,146	17,520 19,996 20	3,323 18,130 2,043	3,294 3,606 1,161	136	1,060	1 1 3	111	1 1 1	
Covernment Obligations and Other current assets	35,021	•	785	3,769	1,108	9,201	3,131	1,192	3,006	8,692	4,137	,	•		,	,
Mortgages, real estate loans, and other investments.	165,863	•	6,348	9,313	11,664	14,017	15,586	26,973	28,280	22,443	31,168	72	•	1		,
Capital assets less reserves Total assets	146,403 630,619 184,259	,	51,844	50,956	88,010 29,496	38,695	8,467	72,307	71,478	55,120	41,293	16,639		111		
Deposits and withdrawable shares, and other current liabilities	46,411	,	20,489	2,243	3,264	6,841	930	10,388	1,093	450	113	,	•	•	,	,
Bonds, noves, mortgages payante ma- turing in one yaar or more Capital stock	105,406 241,785 11,540	111	7,863 42,763 267,413	4,876 14,272 11,985	5,380 49,223 26,258	21,926 37,536 2,047	20,826 13,285 19,161	15,396 30,905 7,570	10,859 23,711 10,835	10,775 22,193 4,357	7,505 7,897 19,540	9,716	1) 1	1 1 1	1 3 1	, , ,
Total compiled receipts. Business receipts. Cost of aales and operations. Compiled net profit (less net loss). Net Innowe (less defoit), total.	214,528 193,679 74,341 2,569 1,729	11,115 8,512 4,423 18 18	57,408 53,695 21,143 24,059 24,059	49,817 48,175 12,153 1,141 1,141	24,940 21,839 10,013 976 410	29,272 27,584 9,869 21,117	16,846 14,351 7,384 2,272	6,114 4,914 2,375 2,375	8,752 7,013 3,868 361 361	8,799 7,499 5,488 942 798	213	1,252		11111	1111	
Neturns other than Form 1120-5: Net income (less deficit) Income subject to tax Income tax. Form 1120-5, net income (less deficit)	1,792 15,826 5,248 2,248	204 2,190 538 2186	23,747 2,222 589 2312	1,214 1,722 600 273	284 1,991 635 (1)	21,595 1,624 587 (1)	2,345 2,583 798 (1)	2,375	357 895 412	811 893 350 213	274	2382	1 1 1 5	1 1 1 1		1 1 1 1
Distributions to stockholders other than in own stock	2,479	588	233	145	96	132	160	22.6	118	30	,	١	,		1	'

Sampling veriability of this estimate is too large to werrant showing separately. However, the data are included in totala.

Loss or defines or defines

Included in the total but not in the detail is \$6.1,347,000 of nondividend distributions reported on Forms 1120-S, returns of small business corporations taxed through shareholders. Distribution of this amount is not available by major industrial group in table 39.

*Negative amount, Reserva are in excessive for accounts receivable.

*Negative amount, Reserva or a statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

Table 5. - SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY INDUSTRIAL DIVISION

		TEET TIEMS,		1		less deficit)			Distributions
		Business	Cost of sales and	Total compiled		Returns	ject to tax, returns	Income tax	to stock- holders
Industrial division and size of business receipts	Number of returns	receipts	operations	receipts	Total	other than Form 1120-S	other than	Income one	other than
	1604110	(Thousand	(Thousand	(Thousand	(Thousand	(Thousand	Form 1120-S (Thousand	(Thousand	in own stock (Thousand
		dollars)	dollars)	dollars)	dollars)	dollars)	dollars)	dollars)	dollars)
ALL INDUSTRIAL DIVISIONS1	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total	1,074,120	771,914,545	557,061,60	816,799,884	46,797,26	46,401,95	47,648,078	22,524,687	² 1n,241,581
Under \$25,000	279,891	1,487,981	593,764	2,875,611	390,-17	³ 78,971	387,08.	87,764	132,229
\$25,000 under \$50,000	128,81 143,875	3,369,889 8,634,756	1,577,400 4,688,294	4,839,373	291,427 436,820	292,707 408,535	529,110 7 1 9,520	139,2 8 0 204, 27 2	86,001 131,296
\$100,000 under \$200,000	1:9,674	18,01c,911	11,128,582	20,344,255	639.775	590,600	939,174	285,159	201,865
\$200,000 under \$500,000	151,910	45,783,202	31,712,841	49,272,847	1,476,352	1,352,172	1,816,489	596,301	292,573
\$500,000 under \$1,000,000 \$1,000,000 under \$5,000,000	7⊦,720 7⇔,573	51,844,020 145,047,429	38,572,746 113,668,351	54,743,076 152,721,365	1,502,625 4,926,934	1,426,358	1,921,379 5,411,230	648,265 2,280,525	314,885 1,107,598
\$5,000,000 under \$10,000,000. \$10,000,000 under \$50,000,000.	8,449 5,712	55,946,656 110,095,375		58,704,722 116,054,124	2,665,109 7,297,927	2,658,727 7,295,195	2,723,451 6,721,465	1,256,010 : 3,403,919	645,549 2,174,358
\$50,000,000 under \$100,000,000	703	46,507,590	32,523,336		3,680,547	3,680,547	3,327,328	1,695,350	1,567,568
\$100,000,000 under \$250,000,000	409	60,490,746	41,494,607		5,260,559	5,260,559	5,035,406	2,585,674	1,900,035
\$250,000,000 under \$500,000,000	173 70	58,308,109 47,387,124	40,080,763 33,658,058	61,016,965	4,726,871 3,697,963	4,726,871 3,697,963	4,538,371 3,676,797	2,300,671 1,902,080	1,879,980 1,585,984
\$1,000,000,000 or more No business receipts reported	52 63,093	118,488,757	83,110,293 40	122,976,798	10,523,079 3238,504	10,523,079 3225,151	9,843,683 57,588	5,119,630 19,767	4,129,875 30,438
	63,023	_	40	333,341	250,504		37,500	17,101	30,120
AGRICULTURE, FORESTRY, AND FISHERIES	3.5 0.5	2 8 501	2 624 127	2 420 . 00	105 00:	110 00	327 563	42 2/1	31 210
Total	15,603	3,676,501	2,536,425	3,837,620 57,161	105,884 39,684	110,72. 37,81c	164,251 3,513	62,241 987	31,819 1,214
\$25,000 under \$50,000	2,336	83,780	39,421	95,156	³ 1,175	540	6,765	1,924	1,161
\$50,000 under \$100,000	2,594 2,40t	185,474 336,916	107,354 200,293	195,402 358,536	4,680 14,669	4,066 12,890	8,672 16,833	2,640 5,238	946 1,650
\$200,000 under \$500,000	2,400	646,989	449,046	674,704	16,410	14,197	29,426	10,369	4,578
\$500,000 under \$1,000,000. \$1,000,000 under \$5,000,000.	603	443,691	321,905	457,218	19,095	18,064	18,822	7,105 13,943	2,319
\$5,000,000 under \$10,000,000	490 45	884,823 328,017	713,059 274,078	333,401	29,421 11,038	28,343 11,038	38,524 11,508	5,058	6,775 777
\$10,000,000 under \$50,000,000	17	272,041	220,408	278,546	11,624	11,624	12,220	5,975	2,963
\$100,000,000 under \$250,000,000	_	_	_	_	_	_	_	_	-
\$250,000,000 under \$500,000,000. \$500,000,000 under \$1,000,000,000.	1	452,402	186,610	457,819	18,683	18,683	16,053	8,529	8,746
\$1,000,000,000 or more	-		_] -]]	I	-	-
No business receipts reported	714	-	-	4,281	³ 8,872	3907	1,915	473	690
MINING									
Total	12,920	9,890,96	1	10,354,85	645,874	645,613	959,680	472,708	718,846
Under \$25,000. \$25,000 under \$50,000.	3,210 1,295	28,081 47,209	19,762 25,666	38,19. 56,042	³ 28,092 ³ 3,437	³ 26,107	1,939 2,815	488 889	1,972 3,299
\$50,000 under \$100,000. \$100,000 under \$200,000.	1,520	108,729	69,053	119,833	316,978	317,485	4,676	1,539	1,526
\$200,000 under \$200,000\$200,000 under \$500,000	1,699 1,588	245,488 499,660	141,598 312,573		38,255 11,792	38,152 9,690	10,110 26,883	3,262 9,221	3,3 2 3 16,811
\$500,000 under \$1,000,000	869	625,365	403,680	1	33,766	34,686	23,864	8,729	9,142
\$1,000,000 under \$5,000,000	793 106	1,672,630 752,513	1,075,682 472,324	1,762,979 786,885	3,458 31,535	146 31,535	86,366 46,146	38,328 22,648	35,042 23,376
\$10,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000.	101	2,138,854	1,279,510	2,218,867	173,237	173,237	164,383	82,963	109,326
\$100,000,000 under \$250,000,000	16 10	1,143,457	717,927 716,702	1	107,482	107,482	92,182	47,450 69,219	63,375 137,673
\$250,000,000 under \$500,000,000	-	1,356,730	-	-	-	-	-	-	
\$500,000,000 under \$1,000,000,000. \$1,000,000,000 or more.	2	1,277,747	577,854	1,286,677	361,930	361,930	360,938	187,392	313,786
\$1,000,000,000 or more	1,702	-	-	9,483	³ 157,580	³ 152,813	2,085	580	195
CONSTRUCTION		İ							
Total	06,200	31,681,534	26,610,044	32,140,410	579,108	545,331	783,090	331,590	91,093
Under \$25,000	8,065	92,986	57,358 166,379		36,278	35,972	3,460 5,072	94b 1,478	1,111
\$50,000 under \$100,000	6,564 9,190	243,369 066,816	460,720	678,400	³ 8,486 ³ 7,066	³ 7,150 ³ 5,921	12,710	3,735	375
\$100,000 under \$200,000. \$200,000 under \$500,000.	10,742	1,543,453 4,517,185	1,132,313		8,575 65,214	2,620 52,478	27,692 96,005	8,433 32,068	4,157 6,738
\$500,000 under \$1,000,000	7,139	4,956,509	4,065,941	5,008,059	81,373	76,467	102,979	37,663	4,487
\$1,000,000 under \$5,000,000. \$5,000,000 under \$10,000,000.	5,867	11,386,056 2,659,666	9,855,033 2,330,524	11,526,024	194,202 87,023	180,245 86,780	259,645 89,788	113,519 43,412	16,878 9,366
\$10,000,000 under \$50,000,000	217	4,033,447	3,555,908	4,104,014	119,229	119,103	139,034	68,379	34,819
\$50,000,000 under \$100,000,000 \$100,000,000 under \$250,000,000	11 5	837,660	760,065		17,322	17,322	14,358	7,200 12,166	3,702 8,050
\$250,000,000 under \$500,000,000	-	744,387	684,169	-	-	29,723	25,898	-	-
\$500,000,000 under \$1,000,000,000. \$1,000,000,000 or more.	-				-	_	-	-	-
No business receipts reported	4,045	-	j -	12,828	31,723	3364	6,449	2,591	581
MANUFACTURING									
Total	156,297	356,972,649	256,268,08	153,157,167	24,985,88%	24,878,081	24,811,36.	12,435,050	7,666,473
Under \$25,000	14,743	156,466	101,800	175,94	344,779	340,120	3,102	924	3,770 802
\$50,000 under \$100,000	12,323 18,392	457,610 1,366,823	285,357 893,497		³ 22,481 ³ 40,449	³ 18,479 ³ 42,318	12,480	3,663 9,479	3,887
\$100,000 under \$200,000. \$200,000 under \$500,000.	23,493 32,325	3,410,555	2,324,083 7,354,859	3,475,917	1,202 251,953	31,682 216,497	86,490 334,498	26,975 117,416	12,228 28,170
\$500,000 under \$1,000,000	20,558	14,589,911	10,680,782		439,599	410,488	517,270	207,933	60,900
\$1,000,000 under \$5,000,000. \$5,000,000 under \$10,000,000.	23,518	49,686,185	37,160,736	50,264,512	2,026,945	1,981,258	2,155,008	1,016,174	310,617 193,384
\$10,000,000 under \$50,000,000	3,446 2,626	23,691,482 53,533,033	17,645,958 38,647,926	54,237,911	1,298,358 3,861,056	1,296,620 3,861,056	1,365,277 3,885,848	679,271 1,971,231	749,015
\$50,000,000 under \$100,000,000.	361	24,801,628	16,980,930	25,211,049	2,080,109	2,080,109	2,050,139	1,048,313	537,866
\$100,000,000 under \$250,000,000. \$250,000,000 under \$500,000,000.	211 93	32,696,913	22,858,469 22,353,660		2,979,357	2,979,357	2,910,276 2,553,172	1,492,746 1,277,675	853,799 850,407
\$500,000,000 under \$1,000,000,000. \$1,000,000,000 or more.	40	28,276,694	19,886,066	28,704,353	2,220,997	2,220,997	2,233,222	1,147,079	851,922 3,208,121
No business receipts reported	36 4,132	81,937,000	59,093,920 40		7,278,369 310,794	7,278,369 310,499	6,660,829 5,568	3,433,741 2,436	1,585

CORPORATION INCOME TAX RETURNS, JULY 1959-JUNE 1960

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY INDUSTRIAL DIVISION—Continued

TABLE J SELECTED INCOME AND BALANCE SHEEL I		Current	Gross capita					
		assets other than		11 922672	Total assets	Current	Depreciation	Amorti-
Industrial division and size of business receipts	Inventories	inventories	Depreciable assets	Other		ilabilities	·	zation
	(Thousand dollars)	(Thousand	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
A THE PART OF THE	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
ALL INDUSTRIAL DIVISIONS ¹ Total	488,303,970	462,655,906	397,167,908	32,334,249	1,136,667,759	447,160,978	20,493,626	1,565,991
Winder \$25,000	208,061	4,410,472	7,126,432	2,813,846	16,380,747	4,168,029	337,668	8,035
\$25,000 under \$50,000. \$50,000 under \$100,000.	343,462 894,143	4,927,345 10,763,335	6,386,829 8,400,663	1,748,912 1,807,892	14,053,829 22,906,358	4,647,948		4,481 6,347
\$100.000 under \$200.000	1,945,149	20,036,384	10,518,455	1,723,430	36,382,371	19,403,222	742,104	10,388
\$200,000 under \$500,000 \$500,000 under \$1,000,000	4,803,366 5,146,250	36,505,258 31,473,604	16,447,334	2,222,008	67,738,037 61,907,479	39,415,630 37,054,616	1,261,376 1,061,240	23,023 18,163
43 000 000 under \$5 000 000	14,476,476	76,931,684	33,418,134	3,583,286	156,474,144 70,052,094	91,747,770 38,485,065	2,431,420 1,025,321	77,905 26,091
\$5,000,000 under \$10,000,000. \$10,000,000 under \$50,000,000.	6,028,458 12,899,450	34,126,346 85,363,902	14,650,325 43,239,332	1,579,66b 3,454,192	175,669,721	86,032,990	2,358,312	171,827
\$50,000,000 under \$100,000,000. \$100,000,000 under \$250,000,000.	6,022,471	34,426,751	28,184,578	1,399,871 1,671,689	82,494,630 105,860,635	29,229,455 30,087,912	1,278,477 1,924,540	173,762 292,023
\$250,000,000 under \$500,000,000	7,763,298 6,811,921	39,418,162 36,406,722	48,591,318 48,641,471	1,488,500	98,322,498	24,293,572	2,010,012	274,917
\$500,000,000 under \$1,000,000,000. \$1,000,000,000 or more.	6,533,718 14,269,171	18,109,984 28,713,694	36,540,128 80,049,826	2,088,487 4,342,797	71,013,616 152,886,042	16,399,921 15,034,641	1,406,099 3,675,002	230,177 202,261
Mo business receipts reported	62,410	1,042,263	1,619,861	1,031,825	4,525,558	1,125,841		46,591
ACRICULTURE, FORESTRY, AND FISHERIES								
Total	434,399	746,472	2,147,560	699,085	3,586,542	789,865	164,480	1,301
Under \$25,000. \$25,000 under \$50,000.	14,128 11,266	41,288 38,430	114,563 125,861	82,890 69,391	246,366 218,025	62,057 41,495		108 37
\$50,000 under \$100,000. \$100,000 under \$200,000.	30,494 56,269	53,061 96,320	179,971 254,413	72,590 108,519	306,989	73,934 101,317		25 366
\$200,000 under \$500,000	58,192	154,128	367,722	129,381	624,659	149,395	32,662	123
\$500,000 under \$1,000,000. \$1,000,000 under \$5,000,000.	43,273	82,307	210,304 318,433	70,540 90,914	339,585 638,576	64,238 194,667		57 227
45 000 000 under \$10 000 000	102,537 38,236	170,634 35,852	81,734	32,512	161,820	37,292	5,567	4
\$10,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000.	36,197	33,975	88,043	16,204	172,146	41,784	6,468	348
\$100.000.000 under \$250.000.000	-	-	-	-		.		-
\$250 000 000 upday \$500 000 000	37,739	29,443	393,636	-	354,424	10,410	20,097	-
\$500,000,000 under \$1,000,000,000. \$1,000,000,000 or more. No business receipts reported.	6,068	11,034	12,880	26,144	59 , 459	13,276	1,429	- 6
	0,000	11,004	12,000	20,2***	22,000			_
MINING Total	882,593	4,215,646	11,919,528	4,183,346	16,039,390	2,593,487	691,008	114,651
Under \$25,000.	3,878	64,138	114,717	126,683	277,679	50,418		53
425 000 under 450 000	1,419 7,482	29,327 56,435	66,656 161,938	58,842 87,880	131,393 251,844	26,764 86,333		75 173
\$50,000 under \$100,000. \$100,000 under \$200,000.	12,827	106,123	277,588	88,672	339,318	99,432	26,176	92 250
\$200,000 under \$500,000. \$500,000 under \$1,000,000.	24,546 26,063	183,488 249,137	490,947 599,8 1 9	137,566 185,517	589,186 809,041	140,286 197,015	1	555
41 000 000 under 45 000 000	96,666	722,521	1,974,835	745,536	2,472,847	502,047	145,278	22,273 5,321
\$5,003,000 under \$10,000,000. \$10,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000.	51,280 185,592	328,778 924,280		400,462 1,045,875	3,441,971	141,578 492,363	139,531	10,706
\$50,000,000 under \$100,000,000	164,180	523,644	1,496,176	134,862	1,985,718 2,537,270	256,560 290,362		12,776 16,551
\$100,000,000 under \$250,000,000. \$250,000,000 under \$500,000,000.	192,513	592 , 963	- '	468,326	-	-	-	
\$250,000,000 under \$500,000,000. \$500,000,000 under \$1,000,000,000. \$1,000,000,000 or more.	106,353	348,534	1,239,172	374,857	1,120,223	222,630	-	1,302
No business receipts reported	9,794	86,278	434,335	328,268	882,109	87,699	8,218	44,524
CONSTRUCTION								
Total	1,561,519	7,732,971	4,896,979	325,160		5,920,764 74,689	T .	1,902 28
Under \$25,000. \$25,000 under \$50,000.	25,103 38,514	86,730 87,363	77,786 80,145	8,699 10,803		87,061	9,788	25
\$50,000 under \$100,000 \$100,000 under \$200,000.	50,586 108,859	178,840 385,674	175,208 348,961	11,792 20,603	387,903 783,123	160,199 471,387	21,660 40,260	33 80
\$200,000 under \$500,000	256,247	1,029,448	732,106	47,710	1,921,979	839,917		495
\$500,000 under \$1,000,000. \$1,000,000 under \$5,000,000.	288,443 559,222	1,087,047 2,590,554	666,289 1,532,854	34,680 72,877		903,6 1 9 2,049,401		211 687
\$5,000,000 under \$10,000,000. \$10,000,000 under \$50,000,000.	87,891 77,546	714,286 1,100,149	393,698 649,926	28,861 70,220	1,247,674	533,229 557,996	49,353	167 101
\$50,000,000 under \$100,000,000	9,908	173,844	125,521	3,728		55,415		3
\$100,000,000 under \$250,000,000 \$250,000,000 under \$500,000,000	33,013	191,928	90,709	1,059	368,281	93,779	9,267	46
\$500,000,000 under \$1,000,000,000	-] -	_	-	-	-	-	-
\$1,000,000,000 or more No business receipts reported	26,187	107,108	23,776	14,128	239,214	94,072	2,343	26
MANUFACTURING								
Total	54,798,833	75,711,995	159,141,011	11,765,508	252,134,247	49,842,725	9,227,824	583,216
Under \$25,000	42,039	99,352	175,654	29,393		116,672		709 285
\$25,000 under \$50,000	61,319 145,014	137,223 307,918		15,761 37,617	888,385	164,082 317,328	45,438	1,310
\$100,000 under \$200,000\$200,000 under \$500,000	335,994 1,135,975	708,466 2,107,788		55,132 151,306				1,394 2,830
\$500,000 under \$1,000,000	1,604,395	2,722,043	3,704,492	191,632	6,898,014	2,167,681	298,602	3,005
\$1,000,000 under \$5,000,000	6,473,022 3,472,864	8,877,075 4,436,540		613,363 476,801		7,148,638 3,150,188	475,921	11,325 10,124
\$10,000,000 under \$50,000,000. \$50,000,000 under \$50,000,000.	8,817,967 4,570,863	10,890,741 5,393,341	18,520,534	1,387,129 984,918	34,241,663	6,740,310 3,298,218	1,157,494	62,064 61,265
\$100,000,000 under \$250,000,000	5,748,049	7,341,749		732,539	25,448,576	4,538,616	872,412	79,503
\$250,000,000 under \$500,000,000	5,208,384 5,283,481	6,794,147 6,125,376	14,494,586	1,246,479 1,578,937				68,107 92,008
\$1 000 000 000 or more	11.893.452	19,704,090	52,756,237	4,250,828	71,488,787	11,840,489	2,732,855	188,896
No business receipts reported	6,015	66,146	60,450	13,673	1 190,076	I 49,286	1 1,775	1 291

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY INDUSTRIAL DIVISION—Continued

					Net income (less deficit)	Income sub-		Distributions
Industrial division and size of business receipts	Number of	Business receipts	Cost of sales and operations	Total compiled receipts	Total	Returns other than Form 1120-S	ject to lax, returns other than	Income tax	to stock- holders other than
	re uma	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Form 1120-S (Thousand dollars)	(Thousand dollars)	in own stock (Thousand dollers)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRANSPORTATION, COMMUNICATION, ELECTRIC. GAS, AND SANITARY SERVICES					_				
Total	43,195	60,609,006	35,430,333	62,308,546	6,790,79€	6,774,258	6,949,50°	1,528,249	3,039,916
Under \$25,000. \$25,000 under \$50,000.	12,514 5,627	123,045 207,780	43,669 88,326	152,790 216,045	³ 1,149 6,933	32,798 6,231	10,875 13,043	3,082 3,865	11,033 11,270
\$50,000 under \$100,000	6,724	487,193	214,500	505,452	27,365	24,753	33,303	10,649	5,498
\$100,000 under \$200,000. \$200,000 under \$500,000.	5,992 5,357	848,191 1,699,941	419,075 923,173	877,597 1,740,181	36,338 76,509	34,334 70,381	45,583 85,435	15,403 32,457	7,590 10,587
\$500,000 under \$1,000,000	2,253	1,563,37	970,540	1,594,046	64,516	63,703	80,184	35,229	11,897
\$1,000,000 under \$5,000,000	37n	4,734,584 2,582,639	2,990,113 1,691,286	4,854,264	302,014 171,561	299,743 171,653	321,709 190,485	154,880 95,118	71,470 51,218
\$10,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000.	337 73	7,215,884	4,490,419 2,960,535	7,399,42h 5,025,704	721,599 471.318	721,014 471,318	753,298 521,164	384,454 264,360	326,841 287,556
\$50,000,000 under \$100,000,000.	54	8,181,370	4,462,878	8,449,226	1,173,930	1,173,930	1,183,116	609,816	603,895
\$250 000 000 wider \$500.000.000	311	12,397,355	7,510,627 2,969,201	12,767,311	1,180,707 507,873	1,180,707 507,873	1,163,500 507,457	594,704 262,857	702,570 245,875
\$500,000,000 under \$1,000,000,000.	7 2	4,945,193	,589,791	5,112,148 10,936,965	2,051,076	2,051,076	2,033,715	1,058,941	691,630
No business receipts reported	1,574	-	-	29,194	200	340	6,439	2,434	986
WHOLESALE AND RETAIL TRADE									
Total		252,867,764	202, 494,607	256,647,744	5,567,128	5,412,404 336,229	5,853,008	2,639,506	1,130,805 4,579
Under \$25,000	34,720 31,294	378,335 1,158,u50	237,434	436,327 1,218,541	³ 41,128 ³ 25,842	321.895	13,809 21,324	3,650 6,137	3,985
\$50,000 under \$100,000. \$100,000 under \$200,000.	49,591	3,611,476 8,592,697	2,324,745 5,913,083	3,694,626 8,771,346	³ 10,851 93,234	³ 12,601 74,312	68,762 162,071	20,790 49,138	6,619 19,494
\$200,000 under \$500,000	73,333	23,450,025	17,309,125	23,904,392	429,803	382,718	482,784	154,957	57,331
\$500,000 under \$1,000,000	37,723	26,446,028	20,791,663 59,009,199	26,899,984 72,064,738	447,456 1,261,842	415,880 1,203,814	503,195 1,251,302	177,882 527,081	56,065 161,962
\$1,000,000 under \$5,000,000. \$5,000,000 under \$10,000,000. \$10,000,000 under \$50,000,000.	35,99€	71,019,761 23,116,529	19,472,119	23,458,440	495,245	490,752	497,750	240,874	70,581
\$10,000,000 under \$50,000,000	1,805 15c	34,357,892 10,675,021	28,524,603 8,931,068	34,817,702 10,791,620	832,142 273,970	830,121 273,970	830,400 272,661	417,952 139,244	142,254 62,984
\$100,000,000 under \$250,000,000	77	11,443,871	9,276,917	11,619,161	341,040	341,040	303,542	150,007	88,337
\$250,000,000 under \$500,000,000. \$500,000,000 under \$1,000,000,000.	26 16	9,573,765	7,782,675 8,763,011	9,717,248	353,530 342,873	353,530 342,873	348,889 341,424	177,658 177,041	133, 1 53 104,272
\$1,000,000,000 or more	9	18,175,565	13,946,960	18,232,293	775,456 31,642	775,456 31,337	750,819 4,276	389,712 1,383	217,624 1,565
No business receipts reported	6,741	_	_	20,732	1,042	1,001	4,270	1,505	1,505
FINANCE, INSURANCE, AND REAL ESTATE ¹	22.0.00	2 010 120	14 004 000	5 011 050	7,152,612	7,093,937	6,957,510	2,559,002	3,283,340
Total		36,062,139	16,084,779 9,772	05,911,758	68,260	63,440	330,950	72,359	106,630
\$25,000 under \$50,000	51,172	508,224	19,571	1,811,510	347,335	337,820	429,5	109,584	61,376
\$50,000 under \$100,000\$100,000 under \$200,000	34,696 20,002	693,746 861.814	41,703 82,938	2,422,704	422,833 421,199	405,176 410,893	484,125 491,648	132,125 144,319	107,464 140,058
\$200,000 under \$500,000	12,137	1,113,103	144,656	3,699,597	490,116	481,542	604,313	182,367	153,820
\$500,000 under \$1,000,000. \$1,000,000 under \$5,000,000.	4,282 3,500	2,695,270	164,984 722,400	2,958,699 7,173,809	361,795 905,558	357,897 899,878	580,564 1,075,843	135,353 313,660	153,141 461,028
\$5,000,000 under \$10,000,000 \$10,000,000 under \$50,000,000	479	1,480,226 5,364,269	529,209 2,122,337	3,412,443 9,713,273	485,816 1,378,602	485,816	434,172 730,673	126,006 368,443	282,448 761,278
\$50,000,000 under \$100,000,000	7.	3,293,657	1,564,983	5,178,557	673,098		313,891	100,530	595,845
\$100,000,000 under \$250,000,000	41 17	4,620,111	2,493,687	6,325,60° 5,566,032	473,760 507,509	473,760 507,509	392,246 456,757	207,198 242,105	190,064 185,104
\$250,000,000 under \$500,000,000	5	3,977,067 2,520,041	2,247,191 1,461,926	3,527,094	264,290	264,290	233,756	127,711	70,129
\$1,000,000,000 or more	24,73L	7,647,149	4,479,422	9,847,167	365,737	418,178 363,962	398,325 703	237,236	12,500 2,455
SERVICES	,								
Total	110,005	20,954,310	11,350,725	22,227,256	968,252	939,822	1,153,544	491,087	215,463
Under \$25,000	1	317,650	93,412	389,275	³ 24,876	321,171	17,223	4,769	1,764
\$25,000 under \$50,000	17,461 20,708	637,288	234,053 569,302	696,699 1,551,979	³ 3,957 54,497	³ 3,167 50,692	35,715 72,513	10,98 ₅ 22,353	3,237 4,749
\$100,000 under \$200,000. \$200,000 under \$500,000.	15.349	2,136,094	895,430	2,220,980	70,589 132,747	63,281	96,089 155,770	31,570 56,869	12,958 14,517
\$500,000 under \$1,000,000	3,259	2,226,987	1,664,660	3,526,711 2,379,462	92,092	122,851	94,050	38,191	16,854
\$1,000,000 under \$5,000,000	2,149	3,957,460	2,127,644	4,138,371	203,199 84,479	199,055	222,681 88,270	102,887 43,600	43,801 14,399
\$10,000,000 under \$50,000,000	135	1,330,203 3,179,955	802,832 2,188,391	1,372,744 3,284,385	200,438	200,438	205,609	104,522	47,862
\$50,000,000 under \$100,000,000 \$100,000,000 under \$250,000,000	12	867,801	607,828	893,486	57,248	1	56,933	28,253 38,522	16,240
\$250,000,000 under \$500,000,000,	-	1,448,364	1,001,785	1,539,629	88,201	88,201	83,035	20,266	18,217
\$500,000,000 under \$1,000,000,000	-	-	-	-	_	-	_	_	_
No business receipts reported	8,6ti0	-	-	233,535	13,595	9,825	25,050	8,565	20,865
NATURE OF BUSINESS NOT ALLOCABLE								1	
Total		193,679	74,341	214,528	1,729	1,792	15,826	5,248	2,479
Under \$25,000. \$25,000 under \$50,000.	4,120 734	23,592 25,979	6,306 6,622	25,453 26,694	³ 2,486 2,537	³ 2,192 2,519	2,211 2,352	579 754	156 42
\$50,000 under \$100,000	4:0	32,360	7,420	33,143	2,789	2,173	2,576	962	232
\$100,000 under \$200,000. \$200,000 under \$500,000.	-11	35,703	19,769	36,851	2,224		2,058	821	407
\$500,000 under \$1,000,000	151	60,004	20,978	60,488	2,273	2,273	1,826	757	101
\$1,000,000 under \$5,000,000	b 1	10,650 5,381	8,485 4,761	11,272 5,381	295 54	295 54	152 54	53 23	25
\$10,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000.		-	-	-	-	-	-	-	-
\$100.000.000 under \$250,000,000		_	-	_	-		_	_	
\$250,000,000 under \$500,000,000. \$500,000,000. \$500,000,000 under \$1,000,000,000.		-	-	-	-	-	-	-	-
\$1,000,000,000 or more		-	-	-	-	-	-	_	-
No business receipts reported	10,788	-	-	15,236	³ 5,957	<u> </u>	4,597	1,299	1,516
Protection at and of table. Can taxt for explanatory vistom				Limitations :		2.1.1	to tay is expl		11 2 :

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY INDUSTRIAL DIVISION—Continued

		Current	Gross capi	tal assets				
Industrial division and size of business receipts	Inventories	assets other than	Depreciable	Other	Total assets	Current liabilities	Depreciation	Amortization
	(Thousand	inventories (Thousand	assets (Thousand	(Thousand	(Thousand	(Thousand	(Thousand	(Thousand
	dollars) (10)	dollars) (11)	(12)	(13)	(14)	dollars)	dollars)	(17)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND	(10)	(11)	(12)	(13)	(14)	(17)	(16)	(17)
SANITARY SERVICES Total	3,006,901	14,478,750	144,422,609	1,290,959	137,319,136	13.451.402	4,808,187	761,853
Under \$25,000.	1,854	143,915	268,042	19,359	418,043	93,938	21,982	226
\$25,000 under \$50,000. \$50,000 under \$100,000.	2,976	66,851	287,025	18,392 31,770	315,693 622,462	79,605 158,292	21,999 46,779	96 366
\$50,000 under \$100,000 \$100,000 under \$500,000. \$200,000 under \$500,000.	6,279 10,670	156,015 263,036	620,924 816,474	58,824	915,792	217,551	63,767	1,536
	33,838	447,554	1,499,415	67,436	1,575,052	401,625	118,920	1,283 3,032
\$500,000 under \$1,000,000. \$1,000,000 under \$5,000,000.	24,483 76,280	395,096 1,162,599	1,341,636 4,993,348	62,676 180,067	1,435,018 5,078,534	372,291 948,485	103,780	11,014
\$5,000,000 under \$10,000,000	62,926	634,228 1,617,736	3,278,104 16,236,546	93,614 232,018	3,409,958 14,956,239	571,487 1,609,887	163,891 587,890	7,147 91,127
\$50,000,000 under \$100,000,000	301,760 261,123	1,056,777	13,459,917	54,053	12,537,930	1,093,281	434,037	98,947
\$100,000,000 under \$250,000,000	526,293	1,907,147	28,531,041	281,390	26,473,778	1,982,283	758,031 1,059,474	194,673 204,150
\$250,000,000 under \$500,000,000. \$500,000,000 under \$1,000,000,000.	782,000 299,178	2,763,121 1,233,429	32,136,523 15,202,555	142,708 39,268	30,239,687 15,346,217	2,774,930 956,879	348,937	136,214
\$1,000,000,000 or more. No business receipts reported.	616,228	2,549,727 81,519	25,475,463 275,596	9,384	23,572,881 421,852	2,088,47 1 42,397	769,056 6,005	11,586 456
	1,010	01,515	1,,,,,,	,,,,,,,,	,	,		
WHOLESALE AND RETAIL TRADE Total	26,704,284	36,345,527	23,457,136	2,109,829	87,556,508	29,904,438	1,969,449	35,093
Under \$25,000	107,876	274,459	205,071	26,728	650,006	232,650	15,892	634
\$25,000 under \$50,000. \$50,000 under \$100,000.	209,248	306,880	282,009	30,555	815,773	292,201 724,604	26,276 66,244	517 862
\$50,000 under \$100,000. \$100,000 under \$200,000. \$200,000 under \$500,000.	617,535	715,677	710,699 1,311,645	61,737 110,555	1,996,779 4,168,103	1,454,324	125,604	1,819
	3,193,643	4,006,387	2,879,074	256,113	9,758,542	3,358,831	271,902	4,285
\$500,000 under \$1,000,000. \$1,000,000 under \$5,000,000.	3,109,701 7,070,070	4,011,438 9,086,616	2,490,638	199,696 499,193	9,368,710	3,471,907 8,047,020	229,375 446,495	4,797 8,849
\$5,000,000 under \$10,000,000.	2,274,489	3,104,445	1,566,245	168,456	7,153,914 11,187,892	2,688,800	127,310 213,787	2,263 4,211
\$5,000,000 under \$10,000,000. \$10,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000.	3,350,145 939,124	4,776,605 1,400,536	2,746,394 956,804	288,418 93,589	3,389,555	1,062,143	71,392	491
\$100,000,000 under \$250,000,000	1,071,015	1,873,923	1,275,321	85,852	4,672,818	1,379,686	82,404	1,234
\$250,000,000 under \$500,000,000 \$500,000,000 under \$1,000,000.000	783,798 844,706	1,709,804 1,298,631	1,213,577	95,648 94,396	4,432,284	1,267,617 735,790	86,347 86,340	2,508 653
\$1,000,000,000 or more. No business recepits reported.	1,759,491 3,751	2,076,332 75,765	1,461,164 18,322	91,969 6,924	5,120,775 147,990	1,105,681 53,374	118,995	1,779 191
	5,751	15,705	10,520	, ,,,,,,	2.7,770		,,,,,,	
FINANCE, INSURANCE, AND REAL ESTATE ¹ Total	496,166	317,483,526	38,142,133	10,381,443	606 827 809	339,430,379	1,763,098	27,358
Under \$25,000.) ,100	3,471,080	5,485,439	2,414,574	13,350,539	3,269,752	215,072	4,408
\$25,000 under \$50,000		4,022,630	4,633,471	1,479,775	11,091,978	3,684,998	197,508	2,099
\$50,000 under \$100,000. \$100,000 under \$200,000.	11	8,849,765 16,273,208	4,843,752	1,361,087	16,970,402 25,961,166	8,127,569 15,875,286	214,735 214,247	2,235 3,337
\$200,000 under \$500,000	11	27,789,683	5,116,557		45,092,856	32,036,868	225,996	9,063
\$500,000 under \$1,000,000. \$1,000,000 under \$5,000,000.	(4)	22,353,379	3,018,922 5,298,453	518,696 1,026,936	39,361,466 95,135,740	29,390,407	134,055 214,075	1,537 3,588
\$5,000,000 under \$10,000,000		24,500,602	1,154,082	311,779	42,608,561	31,056,226	66,039 96,743	202
\$1,000,000 under \$10,000,000. \$10,000,000 under \$50,000,000. \$5,000,000 under \$50,000,000.	11	65,219,674 25,666,872	1,616,790 613,860	275,191 110,347		23,287,870	36,916	183
\$100,000,000 under \$250,000,000		27,212,767	389,215	17,396	45,008,011	21,540,828	43,841	152
\$250,000,000 under \$500,000,000. \$500,000,000 under \$1,000,000,000.	[]	25,110,207 9,104,014	403,149 248,867	3,665 1,029	39,635,773 26,299,578	16,072,521	31,056 17,244	-
\$1,000,000,000 or more. No total compiled receipts reported		4,383,545			52,703,599 1,491,738	456,536	54,096 1,475	339
)	307,000	250,755	470,200	1,772,770	1	, , , ,	
SERVICES Total	906 603	5 602 638	12,909,458	1,516,583	18,354,967	4,997,248	1,259,953	39,906
Total	806,603	5,692,638 176,916			789,399	224,888	50,668	1,548
000 mder \$25,000 under \$100,000.	17,571	225,667	679,036	63,804	870,763	260,912	68,230 108,584	1,300
\$100,000 under \$200,000	35,259 48,844	417,709 555,805	1,547,743	123,562	1,423,594 1,843,661	370,887 528,878	155,029	1,341
\$200,000 under \$500,000	100,595	776,072	l .	1	2,657,785	737,418	214,169	4,694
\$500,000 under \$1,000,000	49,801 97,874	570,833 1,100,388	2,292,198	353,945	1,703,467 3,259,241	813,193	134,127 215,053	19,942
\$5,000,000 under \$10,000,000	40,772	369,338 800,742	664,351	60,121	1,095,655	303,580 630,132	84,454 75,651	3,055
\$10,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000.	130,243 77,273	211,737			595,229		15,130	97
\$100,000,000 under \$250,000,000.	192,415	297,685	738,212		1,351,901	262,358	71,707	16
\$250,000,000 under \$500,000,000. \$500,000,000 under \$1,000,000.	1 -	_	_	_	_	1 -	_] -
\$1.000.000.000 or more	4,490	189,746	588,003	110,317	724,775	205,104	67,151	317
No business receipts reported.	4,490	107,740] ,,,,,,,,	110,547	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,104	0,,201	
NATURE OF BUSINESS NOT ALLOCABLE	10.00	214 24	3.23 /01	60.000	420 620	220 470	7,132	71.3
Total		248,381	ł	l .	630,619		1,304	321
\$25,000 under \$50,000	1,149	52,594 12,974	10,268	1,589	31,799	10,830	943	47
\$50,000 under \$100,000. \$100,000 under \$200,000.	1.994	27,915 19,723			58,000 33,219			1 3
\$200,000 under \$500,000	1						1,348	
\$500,000 under \$1,000,000	421 805	13,034	l .	1		1	368	
\$5,000,000 under \$10,000,000.	-	2,277	-	1,060			-	-
\$10,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000.	· -				_	1 -	_	
\$100,000,000 under \$250,000,000	1 _		_		_	-	_	-
\$250,000,000 under \$500,000,000		-	_	-	_	-	_	-
41 000 000 000 on more	-	-	-		-	10/ 005	3 000	2/3
No business receipts reported.	5,092	115,601	53,564	44,699	362,845	124,097	1,977	341

The distribution of returns classified in Finance, insurance, and real estate is based on total compiled receipts. See "classification of Returns by Size" on p. 14.

Included in the total but not in the detail is \$61,347,000 of nondividend distributions reported on Form 1120-S, returns of small business corporations taxed through share-bolders. Distribution of this amount is not swallable by size of business receipts but is available by major industrial group in table 39.

**p6,166,000 of inventories for the industrial division, Finance, insurance, and real estate were not distributed by size of total compiled receipts.

**NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 6.-NUMBER OF RETURNS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, TAX, AND FOREIGN TAX CREDIT, BY INDUSTRIAL DIVISION

			Number :	of returns a	nd amount of	item, by ind	ustrial divi	sion		
Item	Number of returns	Anount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	All industr	al divisiona	Agri_ulture and fis	e, forestry, Eneries	Mini	ti ₆	Constru	ction	Manufac	eturing
RETURNS WITH AND WITHOUT NET INCOME		1						· · · · · ·	 	
Net income (less deficit)	الأناء والمانول	40,4U1,9t.	14.11-	110,712	12,044	645,613	60,123	545,331	تسبر جشا	24,878,089
Statutory special deductions, total	1)	3,000,01	, 1 ,	32,1.4	1 ±)	182,951	(-)	89,409	(1)	1,476,916
Net operating loss carryforwara. Dividends received deduction. Deduction for certain dividends usid by public rillities Western Hemisphere trade corporation deduction.	1,21,127 10,510 305 721	1,436,016 1,443,225 23,254 214,163	0,321 306 2	ادد,بد ۱۱۶۰: ۱۳۵۱:	1,564 909 2 36	69,980 69,140 67,826	7,910 1,643 2 14	70,009 12,701 2 2,757	18,250 8,133 (2) 55	569,017 780,795 (²) 127,056
RETURNS WITH NET INCOME			Ì							
Net income	جمعادً و المحان	51,046,076	7,616	193,00.	5,718	1,136,335	34,490	871,96⊶	94,783	26,281,933
Statutory special deductions, total	-	3,613,300	-	32,002	-	177,570	-	89,196	-	1,470,046
Net operating lous carryforward	122,127 50,531 292 721	1,436,016 1,439,486 23,135 214,163	2,331 7-1 - 2	24,331 5,030 - 1,001	1,504 734 1 36	69,980 59,759 5 47,826	7,91- 1,-5- 1 1-	74,009 12,429 1 2,757	18,250 7,581 (²)	569,017 773,959 (²) 127,056
Income subject to tax, total	340/,242	47,643,07:	6,087	164,251	بد <u>ل</u> د وجد	959,680	28,982	783,090	81,638	24,811,362
Partially tax-exempt interest, Forms 1120, 1120M Net long-term capital gain taxed at 25 percent Other	1,552 72,307 :31,-33	76,100 1,71-,691 45,857,287	1,-13 5,978	ر فيبدرين 139,769	1,117 ,391	30 55,601 90-,049	(²) ⇒,215 28,819	(²) +1,977 741,048	372 17,251	1,624 787,123
Income tax	537,2-2 1,993	22,524,637	t,037 2→	62,241 1,212	4,524 132	472,708 265,694	28,982 132	33 1, 590 12,018	81,638 1,651	12,435,056 723,223
		ic, gas, and	Wholesale tra	and retail	Finance, ins		Servi	ces	Nature of bu	
RETURNS WITH AND WITHOUT NET INCOME	3anıtary	services								T
Net income (less deficit)	U,635	6,77↔,256	303,101	5,412,404	311,112	7,093,937	101,353	939,822	15,952	1,792
Statutory special deductions, total	(1)	232,747	(1)	406,937	(1)	1,122,114	(1)	118,907	(1)	4,517
Net operating loss carryforward. Dividends received deduction. Deduction for certain dividends paid by public utilities Western Hemisphere trade corporation deduction.	5,329 1,404 1mb 10	95,161 113,344 21,984 4,358	38,585 12,823 (²) 483	241,081 140,026 (2) 24,962	33,100 24,919 (²) 68	274,921 845,316 (²) 801	1-,030 3,579 1 (²)	85,857 29,288 (*) (²)	1,024 169 -	3,659 858 - -
RETURNS WITH NET INCOME										
Net income	25,286	7,161,355	196,717	6,201,575	199,791	7,851,337	56,707	1,268,371	3,236	20,204
Statutory special deductions, total	_	213,245	-	405,418	_	1,104,089	_	117,217	_	4,517
Net operating loss carryforward. Dividends received deduction. Deduction for certain dividends paid by public utilities Western Hemisphere trade corporation deduction.	1,329 1,395 136 10	93,161 93,842 21,884 4,358	30,585 11,936 (²) 483	2+1,081 139,107 (²) 24,962	33,100 23,135 (²) 68	274,921 827,404 (²) 801	1-,030 3,325 1 (²)	85,857 27,598 (4) (2)	1,024 169	3,659 858 -
Income subject to tax, total	21,717	6,949,807	168,948	5,853,008	3175,888	6,957,510	46,994	1,153,544	2,464	15,826
Partially tax-exempt interest, Forms 1120, 1120M Net long-term capital gain taxed at 25 percent Other	3,940 21,957	(²) 149,294 6,300,344	356 +19,56 168,025	497 117,006 5,735,505	2,645 19,019 172,860	72,393 436,167 6,6,950	73 5,653 46,434	1,217 90,311 1,062,016	(²) •190 2,393	(²) 2,763 12,991
Income tax	21,717 157	3,523,249 19,079	163,948 429	2,639,506 73,440	175,898 1,168	2,559,002 51,393	↔6,99↔ 299	491,087 29,082	2,464 (²)	5,248 (²)

Not tabulated.

*Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.

*Excludes 10 regulated investment company returns with tax on net long-term capital gain reduced by net short-term capital loss not distributed to shareholders.

*Less than \$500.

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

CORPORATION INCOME TAX RETURNS, JULY 1959-JUNE 1960

ACTIVE CORPORATION RETURNS

Table 7.-TOTAL COMPILED RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS OTHER THAN IN OWN STOCK, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION

				Returns	ns with net	income					, a	Returns without net	thout net income		
	Number of	returns	[a+of	Net inc	income	Income sub-	Income	tax	Distribu-	Number of	returns	[a+o#	Deficit		Distribu-
Industrial division and size of net income or deficit	Total	Form 1120-S	m m 70 ~	Returns other than Form 1120-S	Form 1120-S' (Thousand dollars)		Number of returns	Amount (Thousand	stockholders other than in own stock (Thousand	Total	Form 1120-S	ts ts	Returns other than F Form 1120-S (Thousand	Form 1120-S c 1r (Thousand dollars)	stockholders other than in own stock (Thousand
ONCEDENTAL EXPERIENCE TAX	(1)	(2)	(3)	(4)	(5)	(9)	(4)	(8)	(6)	(10)	(11)	(12)	(13)	(14)	(15)
Total	670,581	46,037	719,416,050	51,046,076	605,298	147,648,078	537,252	222,524,687	315,796,685	403,539	25,103	97,383,834	4,644,108	209,999	4444,896
Under \$5,000 \$5,000 under \$10,000. \$10,000 under \$15,000. \$15,000 under \$20,000. \$20,000 under \$25,000.	314,233 97,053 56,416 41,209 38,169	22,370 8,226 4,702 2,764 2,033	41,084,942 25,128,072 20,523,157 18,722,954 22,178,841	428,934 609,723 619,941 656,039 802,972	41,107 59,029 57,728 47,823 45,590	350,566 526,973 566,206 601,895 767,788	231,114 76,855 47,470 35,818 34,527	88,466 149,869 161,158 176,828 223,495	69,053 74,255 68,055 72,620 78,716	281,099 49,100 21,957 12,452 8,035	15,736 4,150 1,783 977 846	23,215,130 8,149,700 5,654,107 3,701,732 3,328,167	282,413 303,436 239,276 194,755 157,554	26, 192 29, 379 21, 599 17, 020 18, e68	74,572 21,108 48,470 9,176 2,769
\$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$200,000. \$250,000 under \$500,000. \$500,000 under \$1,000,000.	62,098 28,793 18,141 5,576 3,528	3,633 1,659 595 36	50,675,688 43,779,070 52,731,606 38,361,464 36,639,180	1,942,551 1,857,995 2,681,909 2,281,136 2,451,082	126,304 108,776 88,648 11,495 8,095	1,850,156 1,790,756 2,559,833 2,242,249 2,579,110	55,329 25,689 16,665 6,255 3,367	606,950 716,042 1,135,585 1,008,761 1,098,855	262,122 307,645 459,679 442,510 494,407	16,784 8,152 4,040 1,062 537	1,023 4,1 109 26 12	8,505,936 8,276,194 7,491,920 7,402,849 3,070,936	536, 513 530,404 594,084 359,877 359,877	34,911 29,642 10,150 3,947 7,491	30,544 19,564 27,250 14,500 19,822
\$1,000,000 under \$5,000,000. \$5,000,000 under \$10,000,000. \$20,000,000 under \$50,000,000. \$25,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000.	3,247 512 369 134 134 69	511111	84,972,097 41,823,400 70,128,548 46,402,671 42,694,819 83,569,541	6,824,417 3,557,759 5,741,393 4,756,185 4,714,596 11,119,444	10,703	6,467,998 3,124,777 5,102,397 4,373,687 4,287,555 10,425,024	3,101 486 348 128 66	3,097,456 1,591,176 2,599,822 2,251,696 2,203,526 5,414,584	1,802,315 1,228,940 2,349,813 1,842,163 1,870,141 4,316,467	286	1 1 t	8,844,617 3,042,130 6,640,416	530,499 154,300 402,138	1 1 1	117,444 0,970
AGRICULTURE, FORESTRY, AND FISHERIES Total.	8,505	689	2,964,723	193,002	13,955	164,251	6,087	62,241	30,417	7,098	796	872,897	82,280	18,793	1,402
Under \$5,000.000000000000000000000000000000000	3,825 1,284 741 563 637	309 86	334,530 192,627 198,713 165,761 306,159	5,161 8,499 8,717 9,054 13,809	634 659 (5)	3,309 6,090 6,332 7,968	2,499 542 542 458 540	927 1,795 1,855 2,313 3,454	506 771 176 94 849	3,874 1,144 479 431 283	290	196,914 107,441 43,717 48,613 45,703	6,772 6,703 5,532 5,959 4,546	1,240	68 68
\$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000 \$250,000 under \$500,000. \$500,000 under \$1,000,000.	782 401 200 41 16	(5) 157 15	345,601 295,486 275,506 150,988 105,156	20,940 23,062 27,202 14,395	4,304 (5) 2,558	17,678 19,355 21,029 12,100 9,673	605 289 161 39	5,771 7,497 9,204 5,206 4,491	3,832 2,225 3,120 3,781 2,164	445 289 125 10	130	143,763 151,662 79,659 23,082 30,807	12,908 14,797 17,060 3,595 4,987	354	207 89 110 167 103
\$1,000,000 under \$5,000,000. \$5,000,000 under \$10,000,000. \$10,000,000 under \$55,000,000. \$25,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000.	13	alilli	127,384 8,993 457,819	24,505	1,026	25,913 7,024 16,053	12	9,325 1,874 8,529	3,163 930 8,746	H 1 1 1 1 1	11111	1,530	1,419	1 1 1 1 1	11111
MINING Total.	6,175	457	8,265,643	1,136,335	10,634	089,680	4,524	472,708	687,295	0,745	375	2,089,212	490,722	10,373	31,551
Under \$5,000	2,322 886 484 484 466 231	174	233,906 166,919 144,320 127,975 92,114	3,068 5,530 4,987 7,387 4,810	308	2,265 3,911 4,111 4,570 4,206	1,595 634 361 316 195	661 1,167 1,172 1,404 1,252	80c 357 2,140 1,893	3,032 825 524 534 358	143	162,390 77,903 68,587 48,819 68,841	4,240 5,334 0,056 3,874 7,009	2,093	308 308 930 589 555
\$25,000 under \$50,000 \$50,000 under \$100,000 \$100,000 under \$250,000 \$250,000 under \$100,000 \$500,000 under \$1,000,000	770 435 282 124 124	(5) 67 21 1	407,854 460,499 591,355 485,725 821,077	24,994 28,268 40,875 43,601 52,126	2,279 (5) 2,838 2,838	19,939 23,095 30,001 35,679 42,470	629 336 199 107 65	6,770 9,574 12,959 16,090 19,939	7,343 10,517 12,619 19,911 30,543	575 523 361 127 53	(5) 1 1 11	163,551 237,813 292,778 164,056	16,202 36,371 56,973 39,831 40,284	(5) 10.5 4,082	1,454 1,300 5,145 757
\$1,000,000 under \$5,000,000 \$5,000,000 under \$10,000,000 \$10,000,000 under \$25,000,000		111	1,669,237 976,890 745,873	162,200 58,513 172,487	111	125,666 42,062	62 11	59,886 21,567 67,892	73,769 50,522 75,755	38	11	524,491 37,038	61,408	1 1	10.253
\$25,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000. \$100,000,000 or more.	<i>∾</i> ⊢ ⊢	111	479,979 98,362 763,558	118,063 53,429 355,997	111	91,203 39,044 355,953	ппп	47,069 20,297 185,009	76,148 16,000 301,413	4	1	61,432	191,057	1	9,028
Footnotes at end of table. See text for explanatory statements and for "Description	olanatory sta	tements and 1	for "Descript	ion of Sample	and Limita	of Sample and Limitations of Data."		ubject to tax	Income subject to tax is explained on pp. 11-14	on pp. 11-14					

ACTIVE CORPORATION RETURNS

TAX, AND DISTRIBUTIONS TO STOCKHOLDERS OTHER THAN IN OWN STOCK, BY SIZE OF NET INCOME OR INDUSTRIAL DIVISION—Continued Table 7. — TOTAL COMPILED RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, DEFICIT, BY

				Return	Returns with met	income					Bet	Returns without	ne: income		
	Number of	returns	Total	Net inc	income	Income sub-	Income	tax	Distrilu-	Number of	re! urns	Total	Deficit		Distribu-
Industrial division and size of net income or deficit	Total	Form 1120-5	compiled	Returns other than F Form 1120-S	orm 1120-3	returns other than Form 1120-S	Number of returns	Amount	stockholders other than in own stock	Total F	S-0.7TT mao	compiled receipts	Returns other than Form li20-S	Form 1120-S	stockholders other than in own stock
			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dallars)	(Thousand dollars)			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
ROLLDIARE	(1)	(2)	(3)	(1)	(5)	(9)	(4)	(8)	(6)	(10)	(31)	(75)	123	(-1)	(15)
Total	38,438	3,948	25,047,786	871,964	53,182	783,090	28,982	331,590	82,956	27,822	2,189	7,092,624	326,633	19,405	8,137
Under \$5,000 \$5,000 under \$10,000	17,727	1,637	3,453,055	23,316	3,018	16,717	12,582	4,489	2,075	3,064	1,389	1,714,885	18,73 22,649	2,159	827
\$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000	3,529 2,401 2,339	547 214 164	1,669,907	35,703	6,631 3,773	34,050	2,054	8,572 10,236 13,009	1,663	1,778		521,133 378,971 360,613	16,871	2,444	194
\$25,000 under \$50,000.	4,04	418	3,979,377	117,203	14,098	104,418	3,317	35,727	6,396	1,727	(2)	941,392	55,534	3,054	152
\$100,000 under \$250,000 \$250,000 under \$500,000 \$500,000 under \$1,000,000.	250 250 110	77	2,880,371 1,632,235 1,232,300	132,029 86,140 78,645	6,514	122,780 75,874 73,372	813 227 112	58,075 37,421 35,443	8,739 4,775 6,019	380	## "	632,321 381,299 332,698	54,181 28,111 31,837	1,276	44.8 40 1,032
\$1,000,000 under \$5,000,000.	57	1 1	1,773,145	117,722	1 1	105,381	57	53,276	18,647	₩ 1	1 4	289,721	20,249	1 1	3,024
\$10,000,000 under \$25,000,000. \$25,000,000 under \$50,000,000. \$50,000,000 mder \$100,000,000.	N 1 1	1 1 1	207,896	25,855	111	20,920	N I I	10,917	13,153	1 1 1	111	1 1 1	111) I T	1 1 1
\$100,003,000 or more	ı	ı	1	1	ı	ı	ı	t	ı	1	1	ŧ	1	ı	•
MANUFACTURING Total	102,799	8,016	330,069,833	26,281,933	152,705	24,311,362	81,638	12,435,056	7,532,758	967,66	3,833	33,087,334	1,403,844	116,54	133,515
Under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000	33,204	3,277 1,296 844	7,292,755	47,255	5,741 9,361 10,469	33,660 60,369 74,397	22,831	9,030	7,137	28,147 7,897 3,943	2,067	3,427,187	33,390	3,488	1,699
\$20,000 under \$25,000.	0,810	+31	5,141,843	1.1,580	2016	129,904	5,993	38,949	136,2	1,761	217	846,029	33,879	4,698	330
\$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$200,000. \$250,000 under \$500,000.	12,629 8,198 7,066 3,075	889 467 237 16	12,838,585 13,475,021 20,154,796 17,264,057	400,312 536,219 1,061,289 1,076,217	31,654 31,792 33,348 5,265	359,572 495,741 996,251 1,017,976	10,943	126,564 214,435 473,605 504,380	41,166 65,0e7 121,099 148,720	4,550 2,622 1,424 389		2,708,821 3,199,019 3,090,424 4,772,044	149,261 172,382 208,955 135,528	7,562	5,452 3,806 5,998 2,851
\$500,000 under \$1,000,000	1,785		16,769,262	1,245,667	4,772	1,183,775	1,731	596,311	177,395	231	н	1,562,392	155,041	593	5,784
\$1,000,000 under \$5,000,000 \$5,000,000 under \$10,000,000	1,738		24,772,732	3,736,715	1,284	3,597,811	1,707	1,824,753	744,014 5'4,963	105	1 1	3,244,432	199,553	, ,	3,334
\$25,000,000 under \$50,000,000 \$50,000,000 under \$100,000,000 \$100,000,000 or more	35		27,669,201 23,852,435 59,414,081	2,674,921 2,493,094 7,601,145	: : : :	2,588,808 2,409,582 6,962,912	36 35	1,322,795	858,578 867,035 2,996,838	4	1	5,344,736	140,935	ı	39,963
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS,															
Total	26,832	1,546	53,904,887	7,161,355	23,168	6,949,807	21,717	3,528,249	2,992,074	16,363	796	8,403,659	387,097	6,630	47,842
Under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$25,000 \$20,000 under \$25,000	12,661 3,704 1,944 1,707 1,207	759 231 150 118 (*)	1,179,563 1,049,850 556,398 491,015	18,337 24,172 21,826 27,004 25,878	1,338 1,710 1,957 1,960 (5)	14,727 18,875 18,456 22,853	9,690 2,853 1,590 1,417 1,130	4,031 5,431 5,462 6,903	1,176 3,275 2,553 1,975 2,168	11,053 2,250 982 366 366	160	786,759 443,810 215,096 138,043 141,757	11,058 13,940 11,206 5,813 6,687	848 1,131 1,916	681 10,079 749 28 156
\$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$200,000. \$250,000 under \$500,000.	2,471 1,173 884 397 256	150 67 24 3	1,376,323 1,340,881 1,786,298 2,296,611 1,761,348	78,964 76,808 132,098 136,796 180,851	5,250 4,807 3,549 1,036	71,195 68,224 118,628 124,474 167,946	2,187 1,024 793 365 245	24,655 28,918 25,761 60,714 83,688	10,748 11,903 17,856 67,885 45,402	735 278 188 69 34	288	359,587 263,719 418,819 448,674 221,024	23,537 18,665 27,504 26,257 23,233	2,552	120 462 360 571 8,336
\$1,000,000 under \$5,000,000 \$5,000,000 under \$10,000,000 \$10,000,000 under \$25,000,000	259		5,167,139 2,921,055 9,818,622	339,817	1 1 1	524,843	254	262,317	230,722	44. 11.	t i	1,575,877	83,775	1 1	19,578
\$25,000,000 under \$50,000,000 \$50,000,000 under \$100,000,000 \$100,000,000 or more	28 14 3	. 1 1	6,371,856 6,217,454 11,074,455	1,074,504	# 1 1	1,059,467 946,055 2,265,274	282	548,227 490,026 1,179,901	556,674 406,421 830,978	4	1	1,234,248	58,002	,	3,080
Footnotes at end of table. See text for explanatory	-	Btatements and	for "Descript	Jon of Sample	and Limita	tions of Data	# Income an	ublect to tax	is explained	on pp. 11-14					

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-16.

Table 7. --TOTAL COMPILED RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, AND DISTRIBUTIONS TO STOCKHOLDERS OTHER THAN IN OWN STOCK, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION-Continued

	Distribu-	tions to stockholders other than in own stock (Thousand	(15)	37,163	5,387 2,246 1,370 574 408	2,282 5,236 4,011 3,294 876	11,470	158,112	40,961 3,653 43,320 3,049 750	19,625 0,317 10,639 5,530 2,760	15,508	22,354	17,299 107 407 71 163	1,252 489 539 1,350	1,177
	cit	Form 1120-S	(14)	72,407	11,909 12,329 11,210 6,860	13,895	11111	11,674	2,135	4,587	11 :	24,628	3,770 4,147 2,528 2,170 2,526	3,154 4,703 1,090 540	111111
out net income		Returns other than Form 1120-S (Thousand	(13)	849,171	90,310 102,369 82,657 65,597 48,802	141,218 108,576 69,681 37,798 28,295	73,868	757,400	78,474 65,954 44,704 37,219 25,662	86,898 90,749 110,924 67,153 66,725	66,206 5,188 11,544	328,549	36,615 34,376 23,970 21,231 16,742	46,732 41,684 46,820 20,944 8,456	23,961
Returns without		Total compiled receipts (Thousand dollars)	(12)	33,286,009	11,078,689 4,204,722 2,869,645 1,814,378 1,575,384	3,356,347 2,790,178 1,947,647 995,123 331,349	2,322,547	8,233,083	4,234,228 345,484 226,169 159,043 127,059	417,801 545,328 653,940 392,441	752,113 10,935	4,246,525	1,555,039 548,775 289,722 195,088 160,298	413,631 303,244 376,198 224,875 43,614	133,900
æ	returns	Form 1120-S	(11)	10,476	6,600 1,751 933 392 276	411 833 290 1		2,510	1,975	103	11 [3,605	2,379 595 212 212 121	90 80 1 1 5 2 4 1	11111
	Number of	Total	(10)	116,860	78,362 17,005 7,883 4,254 2,497	4,456 1,691 517 112 41	4 Ø I I I I I	113,831	91,453 10,018 3,875 2,244 1,211	2,645 1,325 723 197 98	39	48,251	35,328 5,837 2,256 1,377 878	1,516 661 308 66 66	da i i i i
	Distribu-	tions to stockholders other than in own stock (Thousend dollars)	(6)	1,093,642	17,858 16,827 18,500 18,395 22,095	56,402 59,020 80,191 66,932 55,627	165,292 58,912 88,724 107,240 123,029	3,125,228	35,580 40,844 32,371 33,947 36,914	122,847 137,948 191,315 115,991 156,888	528,592 366,931 585,541 233,223 457,656 48,640	132,609	2,910 2,585 2,514 5,949 4,966	12,613 13,708 24,420 14,495 14,369	38,111 22,990 21,779 10,200
	tax	Amount (Thousand dollars)	(8)	2,639,506.	27,973 48,143 56,718 60,577 76,182	196,471 223,754 283,524 201,613 182,172	391,480 109,457 186,847 147,251 194,048	22,559,002	33,076 53,467 52,131 53,906 66,072	168,380 151,767 179,774 140,818 137,610	397,144 216,905 263,536 162,828 279,140 202,030	491,087	7,781 14,024 12,792 14,488 17,014	41,800 41,037 61,851 42,650 39,196	99,265 36,270 39,393 23,526
	Income	Number of returns	(4)	168,948	72,326 24,309 16,590 12,154 11,637	17,776 7,760 7,136 1,228	407 31 24 24 9	175,898	84,582 27,281 15,425 10,997 10,329	15,888 6,050 3,095 1,064	502 855 339 111	766,95	23,277 7,466 3,843 2,953 2,614	3,909 1,514 924 257 118	100
Income	Income sub-	lect to tax, returns other than Form 1120-S (Thousand dollars)	(9)	5,853,008	103,013 159,678 190,626 200,918 254,240	566,325 517,400 598,120 406,901 361,425	768,989 212,863 361,579 285,389 377,489 488,053	16,957,510	145,777 204,270 199,041 193,009 241,374	586,058 474,973 536,888 481,267 660,243	1,119,143 431,240 501,697 303,205 515,385 353,832	1,153,544	29,380 47,091 43,332 48,606 57,334	122,481 98,994 134,349 87,250 80,206	198,252 78,273 82,335 45,615
ns with net	income	Form 1120-S (Thousand dollers)	(5)	227,131	20,666 27,940 26,164 21,810 21,142	47,895 37,231 18,968 1,784 2,171	1,360	70,349	4,044 7,092 5,226 6,353 6,379	10,147 13,250 9,415 2,956	784,2	53,058	5,132 6,425 5,597 3,541 3,137	10,292 5,355 11,458	1,546
Returns	Net in	Returns other than Form 1120-S (Thousand	(4)	6,261,575	138,433 194,373 213,135 218,847 269,755	607,966 554,514 633,111 426,139 385,225	818,436 220,225 365,855 332,693 378,395 504,473	7,851,337	150,393 203,900 195,483 197,853 237,555	549,628 432,577 504,727 400,094 410,140	1,199,529 741,632 930,978 510,389 825,870 360,589	1,268,371	40,359 59,260 49,943 53,406	138,649 107,448 147,991 96,703 87,021	211,031 81,919 88,693 45,615
		Totel compiled receipts (Thousand dollars)	(3)	223,361,735	23,558,546 14,167,662 11,601,191 10,485,031 12,584,754	26,575,053 21,755,417 21,889,227 12,164,822 12,232,512	19,691,507 6,580,244 9,384,326 7,822,997 7,278,398 5,590,048	57,678,675	2,336,414 1,295,510 1,052,310 1,003,882 1,104,425	3,165,639 2,400,712 3,340,334 2,647,827 2,973,518	8,441,868 5,576,774 6,390,406 3,973,487 5,248,170 6,727,399	17,980,731	2,635,638 1,426,430 946,333 836,874 806,154	1,965,893 1,225,487 1,807,461 1,718,000	2,410,304 669,811 703,188 85,151
	returns	Form 1120-S	(2)	21,140	10,852 3,879 2,134 1,261	1,387 258 123	411111	4,970	2,319 979 444 363 286	296 206 63 11	WILLI	5,047	2,883 923 445 204 140	288 91 71	dilii
	Number of	Total	(1)	217,857	103,312 32,153 19,996 14,112 13,100	19,881 8,651 4,348 1,250	414 31 24 10 10 6	204,761	105,083 30,610 16,714 11,932 10,960	16,908 6,613 3,411 1,160 588	585 108 59 125 125	61,754	33,544 9,646 4,650 3,331 2,834	4,496 1,689 1,038 276	105 24 24 11
		Industrial division and size of net income or deficit	WHOLESAIR AND BETAIL TRADE	Total	Under \$5,000. \$5,000 under \$10,000. \$10,000 under \$15,000. \$15,000 under \$20,000. \$20,000 under \$25,000.	\$25,000 under \$50,000 \$50,000 under \$100,000 \$100,000 under \$250,000 \$220,000 under \$200,000 \$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000. \$5,000,000 under \$25,000,000. \$25,000,000 under \$50,000,000. \$25,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000.	FINANCE, INSURANCE, AND REAL ESTATE Total	Under \$5,000. \$5,000 under \$10,000. \$10,000 under \$15,000. \$15,000 under \$20,000. \$20,000 under \$20,000.	\$25,000 under \$50,000 \$30,000 under \$100,000 \$100,000 under \$250,000 \$250,000 under \$250,000 \$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000 \$5,000,000 under \$25,000,000 \$22,000,000 under \$25,000,000 \$22,000,000 under \$30,000,000 \$50,000,000 under \$100,000,000 \$100,000 or more.	SERVICES Total	Under \$5,000. \$5,000 under \$15,000 \$10,000 under \$15,000 \$12,000 under \$20,000 \$20,000 under \$25,000	\$25,000 under \$50,000 \$50,000 under \$100,000 \$100,000 under \$50,000 \$250,000 under \$500,000 \$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000 \$5,000,000 under \$25,000,000 \$25,000,000 under \$55,000,000 \$25,000,000 under \$70,000,000 \$50,000,000 under \$100,000,000 \$50,000,000 or more

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-1..

See footnote 3.

ACTIVE CORPORATION RETURNS

Table 7. -TOTAL COMPILED RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS OTHER THAN IN OWN STOCK, BY SIZE OF NET INCOME OR DEPICT, BY INDUSTRIAL DIVISION-Continued

	Distribu-	Returns stockholders other than other than Form 1120-5 in own stock		(15)	757	34.9 757	13	678	1	1	1						1		
ше	Deficit	Form 112	(Thousand dollars)	(14)	1,178	(5))											_	
Returns without net income	Def	Returns other than Form 1120-S	(Thousand dollars)	(13)	18,412	4,837	1,951	1,933	4,223	278	1,986	099		' '	_				
eturns witho	Total	compiled receipts	(Thousand dollars)	(12)	72,491	59,039	3,001	2,520	1,043	791	134	1,252	•	1			•		
B	returns	Form 1120-S		(11)	355	266		12	•	1	1	1	•	1		•	•	•	
	Number of returns	Total		(10)	13,071	12,174	167	115	135	7	14	2	1	•		1	•	•	•
	Distribu-	stockholders other than in own stock	(Thousand dollars)	(6)	1,722	576	235	1 1	175	60	320	,	1	1	•	•		1	
	tax	Amount	(Thousand dollars)	(8)	5,248	448	721	676	813	1,214	831	569	1	1	ī	'	•	1	,
	Income tax	Number of	en ma au	(4)	2,464	1,732	385	131	75	54	16	2	ı	1	1	1	'	•	'
income	Income sub-	returns other than Form 1120-S	(Thousand dollars)	(9)	15,826	1,712	2,454	2,408	067.6	3,393	1,787	688	,	1	•		•	•	,
Returns with net income	соше	Form 1120-S	(Thousand dollars)	(5)	1,115	226	(5)	1 1	(5)	1	1	1	1	1	1	1	1	•	
Retur	Net income	Returns other than Form 1120-S	(Thousand dollars)	(4)	20,204	2,612	2,912	2,408	3 895	3,392	2,587	1,051	1	1	1	1	•	1	
	£	compiled receipts	(Thousand dollars)	(3)	142,037	60,535	26,137	6,021	23 363	10,984	6,258	1,199	•	1	•	•	1	•	-
	returns	Form 1120-S		(2)	224	160	(5)	'	(5)	_	i	1	1	1	•	,	1	k	•
	Number of returns	Total		(1)	3,460	2,555	677	151	214	55	17	2	ı	1	,	1	,	•	•
	J	Industrial division and size of net income or deficit			NATURE OF BUSINESS NOT ALLOCABLE Total	the section of DOM	\$5,000 under \$10,000	\$15,000 under \$20,000.	\$20,000 under \$25,000	\$25,000 under \$50,000	4300 000 mider \$250 000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25.000.000 under \$50.000,000	\$50,000,000 under \$100,000,000	\$100,000,000 or more

Distribution of this amount is available by Includes \$10,108,000 of income subject to tax reported on 181 returns without net income by mutual insurance companies, life insurance companies, and mutual savings banks with separate life sections \$21(a)(2), 802(a) and 834, respectively.

*Includes \$415,000 of income terturns without net income. See footnote 1.

*Includes \$415,000 of income terturns without net income. See footnote 1.

*Included in the total but not in the detail is \$57,000 of nondividend distributions reported on Form 1120-S, returns of small business corporations taxed through shareholders. See footnot *Included in the total but not in the detail is \$5,55,000 of nondividend distributions reported on Form 1120-S, returns of small business corporations taxed through shareholders. See footnot *Sampling variability of this estimate is too large to varrant showing separately. However, the data are included in totals.

*NOTE: See text for explanatory statements and for "Description of Sample and Limitations of bata." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 8. -NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, TAX, AND PERCENTAGE DISTRIBUTIONS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED

	without net income	t income			i		Returns wi	Returns with net income	4				net income	come
				Percent		Net income	ошорг		Income					
Accounting period ended	Number of returns	Percent of total number of	Number of returns	of total number of returns	Total1	Percent of total net	Returns other than Form 1120-S		subject to tax, returns other than Form 1120-S	Percent of total income subject	Income tax	Percent of total income	Number of returns	Deficit
		returns		with net income	(Thousand dollars)	Income	(Thousand dollars)	other than Form 1120-S	(Thousand dollars)	to tax	(Thousand dollars)	tex		(Thousand dollars)
	(1)	(2)	(3)	(7)	(5)	(9)	(4)	(8)	(6)	(10)	(11)	(12)	(13)	(14)
Total	1,074,120	100.0	670,581	100.0	51,651,374	100.0	51,046,076	100.0	47,648,078	100.0	22,524,687	100.0	403,539	4,854,107
Annual returns: December 1959.	499,176	46.5	313,891	46.8	37,657,221	72.9	37,378,737	73.2	35,313,510	74.1	16,863,852	74.9	185,285	2,401,954
Noncalendar year, total	499,113	46.5	323,670	48.3	13,170,352	25.5	12,882,434	25.2	11,603,127	24.4	5,334,923	23.7	175,443	2,113,669
July 1959		3.4	23,282	3.5	783,411	1.5	772,258	1.5	711,709	1.5	319,184	1.4	13,069	138,482
August 1959.	38,463	3.6	24,942	3.7	891,199	1.7	883,300	1.7	806,097	3.2	365,924	3.1	13,521	147,192
October 1959		3.7	25,957	3.9	1,494,598	2.9	1,475,038	2.0	1,207,527	2.5	565,166	2.5	13,804	184,015
November 1959		2.5	18,679	2.8	1,051,863	2.0	1,035,284	2.0	899,147	1.9	422,857	1.9	8,599	183,726
January 1960		3.1	22,761	3.4	1,648,710	3.2	1,612,621	3.2	1,522,371	3.2	742,584	3.3	10,348	124,754
February 1960	32,764		20,783	3.1	1 288 887	L.C.	627,500	1.2	579,447	1.2	258,403	1.1	11,981	128,370
April 1960	_	4.0	27,101	4.0	869,474	1.7	843,056	1.7	751,236	1.6	326,885	1.5	16,367	173,425
May 1960		3.5	23,499	3.5	744,621	1.4	725,024	1.4	668,596	1.4	300,524	1.3	14,460	158,389
June 1960		8,2	57,380	8.6	2,011,474	9.5	1,953,874	3.8	1,818,882	20°	824,261	3.7	707,02	380,225
Part year returns, total	75,831	7.1	33,020	6.4	823,801	1.6	784,905	1.5	731,441	1.5	325,912	1.4	42,811	338,484
July 1959.		4.	2,301	ε.	55,356	τ.	54,632	1.	116,13	٦.	21,759	۲.	2,315	18,481
August 1959	3,929	4.	1,655	vi n	38,561	1.0	36,898	۲.	35,381	T.	15,288	T.	3 391	20,375
October 1959			1,859	:	61,959	, T.	404,09	7.	57,699	; ¬;	26,161	17.	2,596	21,524
November 1959	3,895	2.2	1,773	. H	150,913	ښ. ښ	150,222	m, m,	142,300	wi wi	70,476	u, n	2,122	17,902 89,898
January 1960			2,122	۳.	33,947	٦	28,098	۲.	23,865	۲.	9,466	(5)	1,816	9,636
February 1960	3,209	น้ _ณ	1,589	5.	26,817	rei re	23,631	(2)	22,452	(*)	8,957		1,620	9,882
April 1960		; 4	1,605	. 2.	55,855	: r.	54,984	: -:	49,907	: -:	23,105	: -:	2,507	22,932
May 1960.	3,978	4.0	3,598	u [†] ri	32,128	4.5	29,670	4.5	26,274	-:-	10,834	(2)	2,256	27,685
			and a		20,000	-								

**Includes data reported on Form 1120-5, returns of small business corporations taxed through shareholders.
**Less than 0.05 percent.
NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data," Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

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				Return	Returns with net in	income				Re	Returns without net income	net income	
1	Number of	returns		Net i	income	Income	Income	tax		Number of	of returns	Deficit	īt.
Accounting period and size of net income or definit		Returns	Total compiled receipts	Total	Returns other ther Form 1129-S	subject to tax, returns other than	Number of returns	Amount	Foreign tax orelit	Total	Returns ctner than	Total	Returns other than Form 1120-S
	TBOOT	Form 1120-S		(Thousand dollars)	(Thousand dollars)	Form 1120-S (Thousand dollars)		(Thousand dollars)	(Thousand dollars)		Form 1120-S	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(9)	(0)	(4)	(6,	(30)	(11)	(12)	(13)
Grand total	670,581	624,544	719,416,050	51,051,374	51,046,276	147,643,078	537,254	222,52-,687	1,17,4,313	403,539	367,575	4,854,107	4,644,108
Armual noncalendar year accounting periods, total	323,670	302,934	248,8-8,425	13,175,352	12,982,434	11,603,127	258,935	1,354,923	P-1-62	177,443		2,113,669	2,044,601
Under \$5,000.	146,707	136,015				154,763	102,52	74,439	17 6	115,461	-i	133,539	124,389
\$10,000 under \$15,000 \$15,000 under \$2,000 \$27,000 under \$2',000 \$27,000 under \$2',000	28,887	19,727	10,691,306	346,375	335,835	290,722	24,543 18,160 18,000	83,165 89,705 116,710	19 15t 95	1,530 6,518 9,937	6,155	125,245	117,335
\$25,000 under \$10.000 \$25,000 under \$10.000 \$57,000 under \$10.000	31,517			Н			22,31			2,775		300,329	288,612
\$5-5 JoU under \$20,000 \$120,000 under \$20,000 \$250,000 under \$20,000 \$50,000 under \$00,000	8,081 2,632	7,774	24,712,196 16,609,289 13,724,338	1,227,685	1,185,104 908,053 279,096	٦	7, 33.	501,583	2,236 3,881 2,963	2,062	2,029 475 228	311,143	305,392 162,629 153,487
\$1,700,000 under \$5,700,700. \$5,000,000 under \$12,700. \$7,000,00 under \$12,700.000.	125	1,042		2,167,954	2 1	1,998,847	003 113 273	-		8 4	U. 4	186,173	186,173
\$25,CC 305 under \$50,000,000 \$20,CC 305 under \$50,000,000 \$100,000,000 or nore	113	13 11 6		1,016,575		379,526 626,551 984,881	12 10 5	131,692 315,420 510,299	5,273 9,272 17,067	~	1/4	76,923	76,923
Salendar vear accounting meriods, total	313,891	592,299	110,496,634	37,657,221	37,378,737	135,313,510	251,227	216,863,852	1,091,241	295,285	172,559	2,401,954	2,292,676
Under \$5,000. \$5,000 under \$10,000. \$10,000 under \$15,000. \$15,000 under \$25,000.	149,137 44,375 24,934 18,549 16,066	138,546 40,519 22,669 17,318 15,137	1	223,118 307,747 300,222 317,451 356,775	203,511 279,836 272,572 296,255 336,153	178,297 255,560 261,506 279,828 332,926	109,173 35,123 20,772 16,272 16,539	42,362 68,503 70,784 80,102 93,622	29 66 26 12 12	134,428 20,856 9,021 4,918 3,425	126,399 18,855 8,199 4,371 2,940	139,720 141,629 107,638 82,867 75,074	126,195 127,552 97,623 74,324 64,353
\$25,000 under \$50,100. \$50,000 under \$100,000. \$20,000 under \$250,000. \$250,000 under \$550,000. \$250,000 under \$1,000,000.	28,240 14,218 9,461 3,769 2,160	26,571 13,436 9,218 3,751 2,157		ਜਜੰਜ		897,465 939,812 1,414,311 1,355,304 1,727,389	25,254 12,752 8,820 3,600 2,066	279,101 354,879 600,965 574,052 673,330	216 903 1,686 4,667 12,455	5,434 3,527 1,692 2,903 2,88	5,911 3,290 1,632 4,78	216,709 242,093 254,332 169,737 102,114	199,236 225,614 246,912 166,610 191,216
\$1,000,000 under \$5,000,000 \$5,000,000 under \$11,000,000 \$10,000,under \$21,000,000	2,114	2,1 <u>09</u> 382 280					2,020 368 269			13	177	323,029	323,929
\$25,000,000 under \$55,000,000. \$50,000,000 under \$130,000,500. \$100,000 or more	120 58 28	120 58 28		4,272,617 3,987,85c 1C,102,869	4,278,617 3,987,856 10,102,869		115 56 28	2,036,506 1,878,106 4,924,285		11	11	325,215	325,215
Part year accounting periods, total	33,020	29,411	15,153,614	823,801	784,905	731,441	27,190	325,912	7,009	42,811	39,480	338,484	306,831
Under \$5,000. \$5,000 under \$10,000. \$10,000 under \$15,000 \$15,000 under \$25,000. \$20,000 under \$25,000.	18,389 4,162 2,595 1,618 2,080	16,402 3,629 2,176 1,400	1,508,769 649,966 614,298 409,261 573,182	23,726 28,181 31,072 27,718 46,749	20,060 24,449 25,765 23,949 44,538	18,201 22,790 23,978 23,294 43,335	14,762 3,441 2,055 1,386 1,936	4,848 6,927 7,209 7,021 13,163	188	30,810 5,448 2,406 1,016	28,785 4,823 2,103 949 547	35,346 37,619 27,992 17,364 13,524	31,829 33,142 24,318 16,233 12,07
\$25,000 under \$50,000 \$50,000 under \$550,000 \$100,000 under \$550,000 \$250,000 under \$500,000 \$500,000 under \$1,000,000	2,341 875 599 175 85			75,421 58,247 89,259 63,060 60,910	67,753 52,748 82,794 63,060 60,331	63,176 47,014 73,095 54,423 54,496	2,044 719 719 511 158 73			1,574 534 286 93 20	440	54,386 36,722 44,759 35,320 1+,155	48,665 32,704 41,780 30,638 14,155
\$1,000,000 under \$5,000,000 \$5,000,000 under \$10,000,000 \$10,000,000 under \$25,000,000 \$25,000,000 under \$50,000,000	98	89 5 1	1,755,86 270,51 1,019,72 2,935,43	154,88 33,64 85,68 45,24	154,883 33,643 85,687 45,245	143,398 33,633 85,365 45,243	88	72,39 17,43 44,09 23,49	5,743	g' '	11	21,297	21,297
\$50,000,000 under \$100,000,000 \$100,000,000 or more	' '	1 1											

Included in the total but not in the detail is \$10,100,000 of income subject to tax reported on 131 returns without not income by mutual insurance companies, life insurance companies, one manufacturally an S94, respectively.

Insurance departments under Code sections \$21.3 (20,3) \$80(6)\$ and \$818,000 of income tax respected on returns without not income tax respected on returns without not income tax respected on returns without not income tax reported on returns without not income subject to tax is aplained on pp. 11-14.

OTHEL See text for explainable part becoming the Sample and Limitations of Data." Income subject to tax is aplained on pp. 11-14.

Table 10. - REGULAR AND ALTERNATIVE TAX LIABILITY, BY SIZE OF NET INCOME OR DEFICIT

						Returns wi	ith net inc	come	·····		<u> </u>		
						Ret	urns other	r than Form	1120-S				
								Taxa	le returns	3			
										With re	egular tax		
					}					I	neome subje	et to tax	
Size of net income	Number of returns	Net income	Number of returns	Net income	Number of returns	Net income	Income ta	Number return		come ance net term gain by ne term	e insur- company long- capital reduced t short- capital loss	Other	Income tax
		(Thousand		(Thousand		(Thousand	(Thousand		(Thous		housand	(Thousand	(Thousand
	(1)	dollars)	(3)	(4)	(5)	dollars)	dollars) (7)	(8)	dolla (9)		(10)	(11)	(12)
		, , , , , , , , , , , , , , , , , , ,	(-/	(' '	(-)	(4)	(- /	(-/	, , , ,		,/		<u> </u>
Total	670,581	51,651,374	624,544	51,046,076	537,252	48,977,306	122,524,6	387 465,1	4 16,996,	346	² 1,686 ³	17,204,302	
Under \$5,000. \$5,000 under \$10,000. \$10,000 under \$15,000. \$15,000 under \$20,000.	314,233 97,053 56,416 41,209	470,043 668,752 677,669 703,662	88,827	428,934 609,723 619,941 656,039	231,114 76,855 47,470 35,818	346,953 529,241 569,992	88,4 149,8 161,1 176,8	369 68,58 158 40,99	36 471, 95 491,	,073 ,945	11 3 6 24	325,805 471,656 492,262 516,592	82,239 134,436 140,041 151,984
\$20,000 under \$25,000	38,169	848,562	36,136	802,972	34,527	611,682 767,654	223,4	29,0	646,	934	56	650,389	189,688
\$25,000 under \$50,000 \$50,000 under \$100,000 \$100,000 under \$250,000	62,098 28,793 18,141	2,068,855 1,966,775 2,770,55	27,134	1,942,551 1,857,995 2,681,909	55,329 25,689 16,665	1,835,557 1,762,350 2,551,627	606,9 716,0 1,135,5	042 17,18 585 9,7	35 1,171, 72 1,480,	,438	127 199 90	1,424,438 1,221,643 1,531,705	488,577
\$250,000 under \$500,000 \$500,000 under \$1,000,000	6,576 3,528	2,292,631 2,459,17	L 6,540	2,281,136 2,451,082	6,255 3,367	2,183,794 2,344,260	1,008,7	761 3,10	8 1,076,	729	222 100	1,186,375 1,365,594	509,598 509,343
\$1,000,000 under \$5,000,000. \$5,000,000 under \$10,000,000. \$10,000,000 under \$25,000,000. \$25,000,000 under \$50,000,000.	3,247 512 369 134	6,835,120 3,557,759 5,741,393 4,756,189	512	6,824,417 3,557,759 5,741,393 4,756,185	3,101 486 348 128	6,503,235 3,374,726 5,419,559 4,552,614	3,097,4 1,591,1 2,599,8 2,251,6	176 1: 322 •	36 2,396, 58 1,074, 99 1,486, 35 1,202,	,322 ,877	236 168 61	2,537,292 970,886 1,351,112 1,117,717	505,708
\$50,000,000 under \$100,000,000 \$100,000,000 or more	69 34	4,714,590 11,119,44	69	4,714,596 11,119,444	66 34	4,504,618 11,119,444	2,203,5 5,414,5	526	.9 1,272, 7 911,	233	-	1,132,367 898,744	601,491 485,401
				Returns wi	th net incom	me—Continued				Re	turns with	out net in	сопе
			R	eturns other	than Form	1120-S—Conti	nued						other than
				rns—Continu			Nont	taxable ret	ırns	1		Form	1120-S
	With	alternative 1		etion 1201, I	Forms 1120	and 1120M	- 1						
Size of net income or deficit	Number of returns		Net-long term capital gain reduced by net short-term		Income tax (if alternative method had not been used)	Income tax (alter- native)	Number of returns	Net income	Statutory special deductions	Number of returns	Deficit	Number of returns	Deficit
		(Thousand	apital loss (Thousand	(Thousand	(Thousand	(Thousand		(Thousand	(Thousand		(Thousand		(Thousand
	(13)	(14)	dollars) (15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Total	72,108	31,980,960	1,713,005	28,729,085	15,583,60	7 15,121,959	87,292	2,068,770	1,150,459	403,539	4,854,107	378,436	4,644,108
Under \$5,000	10,552	23,639	10,478	14,272	13,690	6,227	60,749	81,981	82,634	281,099	308,605		282,413
\$5,000 under \$10,000. \$10,000 under \$15,000. \$15,000 under \$20,000. \$20,000 under \$25,000.	8,269 6,475 5,201 5,447	58,168 78,047 88,886 120,720	15,908 16,727 15,123 20,767	39,406 57,211 70,156 96,576	21,720 26,300 28,979 38,131	0 15,433 3 21,117 9 24,844	4,244	80,482 49,949 44,357 35,318	80,670 49,739 43,103 34,684	49,100 21,957 12,452 8,035	332,815 260,875 211,776 176,222	20,174	303,436 239,276 194,756 157,554
\$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000. \$250,000 under \$500,000.	13,141 8,504 6,893 3,147	444,205 590,912 1,070,653 1,107,065	73,994 95,450 142,526 122,919	351,597 473,464 885,512 932,733 1,098,239	155,027 250,520 495,401 530,354 619,601	227,465 3 459,907 4 499,163	1,445 881 285	106,994 95,645 130,282 97,342 106,822	106,516 95,992 132,096 97,174 90,353	16,784 8,152 4,040 1,062 537	571,424 560,046 610,234 368,824 366,349	15,761 7,711 3,931 1,036	536,513 530,404 594,084 359,877 358,858
\$500,000 under \$1,000,000 \$1,000,000 under \$5,000,000 \$5,000,000 under \$10,000,000	1,820 1,915 328	1,269,087 4,106,641 2,300,404	115,177 342,382 162,051	3,588,088 2,011,672	2,028,466	6 1,938,464 9 1,085,468	139 26	321,182 183,033 321,834	178,281 43,612 48,667	286	530,499	286	530,499 154,300
\$10,000,000 under \$25,000,000. \$25,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000. \$100,000,000 or more.	249 93 47 27	3,932,682 3,349,769 3,232,385 10,207,697	217,660 112,221 136,365 113,257	3,533,564 3,143,749 3,018,823 9,414,023	1,950,34 1,693,33 1,641,87 4,959,68	4 1,662,274 2 1,602,035	6	203,571 209,978	66,938 -	13	402,138	13	402,138

Included in the total but not in the detail is \$418,000 of income tax reported on 181 returns without net income by mutual insurance companies, life insurance companies, and mutual savings banks with life insurance departments under Code sections 821(a)(2), 802(a) and 818(e)(3), and 594, respectively.

Included in the total but not in the detail is \$383,000 of long-term capital gain reported on 105 returns without net income taxed under Code section 802(a)(2).

Included in the total but not in the detail is \$9,725,000 of income subject to tax reported on neturns without net income. See footnote 1.

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 11.—NUMBER OF RETURNS, NET INCOME, INCOME TAXED AT NORMAL TAX AND SURTAX RATES, NET LONG-TERM CAPITAL GAIN, TAX, FOREIGN TAX CREDIT, AND SELECTED INSURANCE COMPANY ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX LIABILITY

PART I.—SIMMARY, NONCONSOLIDATED AND CONSOLIDATED RETURNS, FORM 1120, AND INSURANCE COMPANY RETURNS, FORMS 1120L AND 1120M

	ONCONSOLIDAT					Foreign t	ax credit.		Returns v	rith regula	r tax	
Type of return and size of income taked at normal tax and curtax rates	Number of returns	Net income (less deficit)	Income taxed at normal tax and surtax rates	Net long-term capital gain reduced by net short- term capital loss	Income tax	Number of returns		Number of returns	Net income	lncome taxed a	t ax ca ax rec	fe insurance company net long-term apital gain duced by net short-term
		(Thousand	(Thousand	(Thousand	(Thousand		(Thousand		(Thousand	(Thousas		apital loss (Thousand
	(1)	dollars)	dollars)	. dollars)	dollars)	(6)	dollars) (7)	(8)	dollars)	(10)	,	dollers)
	(1)	(2)	(2)		1-1-	1 -7		(0)	/	(23)	+	()
Active corporation returns other than Form 1120-S, total	1,002,980	46,401,968	44,645,186	2,383,514	22,524,687	3,993	1,179,313	465,325	(1)	15,916,	101	² 1,686
Returns with net income, total	624,544	51,041,070	22 شومش وشد	2,713,996	22,524,269	3,993	1,179,313	465,144	16,996,346	15,915,	343	² 1,303
With income taxed at normal tax and surtax rates, total	533,087	48,612,645	44,644,428	1,027,313				464,688	16,909,103			1,063
Under \$5,000	242,560 74,739	572,783 618,842	344,975 514,612	139,551 65,293	115,140	259	71 135	228,134	443,040 507,846	458,	567	32 13
\$10,000 under \$15,000	45,493 34,980	631,375 670,248	540,271 597,165	53,916 50,153	172,899 188,832	150	178 258	39,541 29,916	504,399 536,439	510,	905	2 47
\$20,000 under \$25,000. \$25,000 under \$30,000.	34,046 21,298	822,330 621,418	757,430 567,073	48,188 31,702	183,480	82	238 116	28,576	655,296 476,107	459,	264	32 47
\$30,000 under \$35,000 \$35,000 under \$40,000	10,600 7,716	373,790 319,826	338,928 285,150	19,769 22,348	110,862	68	92 85	8,633 6,128	287,599 235,897	226,	392	24 1
\$40,000 under \$45,000. \$45,000 under \$50,000.	5,905 4,914	277,272 251,432	247,843 230,617	18,193 9,905			92 177	4,434 3,708	191,408 181,336			18 13
\$50,000 under \$60,000\$60,000 under \$70,000	7,876 5,801	470,797 412,829	427,304 373,630	24,891 20,463	183,953 loo,368		474 201	5,665 4,322	320,303 291,124			6 14
\$70,000 under \$80,000. \$80,000 under \$90,000.		324,935 298,290	292,258 270,037	17,429 11,821	133,315		372 748	2,671 2,184	210,749 191,069	198,	39	(³)
\$90,000 under \$100,000. \$100,000 under \$150,000.	2,519 8,058	265,332 1,090,405	238,403 980,804	16,600 53,321	113,180 477,284		650 2,112	1,649 5,149	164,704 662,754	155,0 627,	954	(³)
\$150,000 under \$200,000. \$200,000 under \$250,000.		877,8-1 610,654	793,641 544,719	40,312 30,013	395,474	120	1,291 2,689	2,827 1,333	514,419 318,024		518	21 170
\$250,000 under \$500,000 \$500,000 under \$1,000,000	5,608 3,015	2,153,414 2,293,759	1,959,979 2,098,604	88,901 89,826	1,007,186	325	10,392 17,052	2,939 1,424	1,062,860 1,031,151	1,015,	554	17 82
\$1,000,000 under \$5,000,000	2,794	6,401,998	5,895,950	203,764	3,097,070	638	70,570	1,114	2,396,570	2,256,	365	236
\$5,000,000 under \$10,000,000 \$10,000,000 under \$25,000,000	439 309	3,345,229 5,057,039	3,037,559 4,706,627	133,509 129,810	2,487,303	155	58,038 115,088	145	1,085,855	1,304,	572	186 61
\$25,000,000 under \$50,000,000 \$50,000,000 under \$100,000,000	129 60	4,890,318 4,363,490	4,524,875 4,027,964	147,468 72,353	2,122,104	41	177,351 150,661	34 16	1,222,652	1,031,	582	-
\$100,000,000 or more	30	10,596,999	10,042,010	87,814	5,265,412	26	569.667	7	911,747	898,	(1919	-
rates, total	91,457 4,165	2,433,431 364,661	-	1,086,683 299,431	79,227 79,227	128 128	515 515	456 456	87,183 87,183		-	² 240 202
Nontaxable	87,292	2,068,770 44,644,108	75.0	787,252	-	-	-	161	-		758	2383 2383
Taxable	378,436 181	(1)	758 758	174,518 (1)	418		_	181	(1) (1)		758	² 383
	Retur	ns with regu	.1		Ontropo	udth olto-	A ***** A ***	undon coot	ion 1201,	Forme 1120		2011
					neturns	with aiter	mative tax		1011 12,01,			
	Gross incom	e of		tax credit	Returns	with aiter	Income	Net long-te	rm			tax credit
Type of return and size of income taxed at normal tax and surtax rates	Gross incom mutual ins ance compan Form 1120	e of ur- ies, Income	Foreign	tax credit		Net income	Income taxed at normal tax	Net long-te capital reduced b	erm gain y net Incom	Fo	reign 1	tax credit
Type of return and size of income taxed at normal tax and surtax rates	Gross incom mutual ins ance compan Form 1120 taxed und section	e of our- ies, Income er		tax credit Amount		!	Income taxed st	Net long-te capital reduced b	gain ynet Incom	Fo		
	Gross incom mutual ins ance compan Form 1120 taxed und	ee of uur- ies, Income tax	Foreign Number of returns	Amount	Number of	Net income	Income taxed at normal tax and surtax rates	Net long-te capital reduced b short-t capital (Thousa	gain ynet Incomera loss	ne tax Num re	reign to	Amount (Thousand
	Gross incom mutual ins ance compan Form 1120 taxed und section 821(a)(2 (Thousan dollars	e of ur- ies, Income tax (Thousan dollar	Foreign Number (Amount (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income taxed at normal tax and surtax rates	Net long-te capital reduced b short-t capital	gain y net lerm loss (Tho dol	ne tax Num re	reign to	Amount (Thousand dollars)
normal tax and surtax rates	Gross incom mutual ins ance compan Form 1120 taxed und section 821(a)(2	e of ur- ies, Income tax	Foreign Number of returns	Amount	Number of	Net income	Income taxed at normal tax and surtax rates (Thousand dollers)	Net long-te capital reduced b short-t capital (Thousa dollar	gain ynet Incomera loss	ne tax Num re	reign to	Amount (Thousand
Active corporation returns other than Form 1120-S, total	Gross incommutual instance companiance companiance from 1120 taxed und section 821(a)(2 (Thousan dollars (12)	e of uries, Income May er tax (Thousa dollar (13)	Foreign Number (returns) (14) (14)	Amount (Thousand dollars) (15)	Number of returns (16)	Net income (Thousand dollars) (17) 31,980,960	Income taxed at normal tax and surtax rates (Thousand dollers) (18)	Net long-te capital reduced b short-t capital (Thouse dollar (19)	gain ynet Incompered to the series of the se	Fomme tax Num re	reign toper of turns	Amount (Thousand dollars) (22)
Active corporation returns other than Form 1120-S, total	Gross incom mutual ins ance compan Form 112C taxed und section R21(a)(2 (Thousan dollars	e of uries, Income Max (Thousa dollar (13)	Foreign Number (returns) (14) (14)	Amount (Thousand dollars) (15)	Number of returns (16) 72,108	Net income (Thousand dollars) (17)	Income taxed at normal tax and surtax rates (Thousand dollers) (18)	Net long-te capital reduced b short-t capital (Thouse dollar (19)	gain ynet Incompered to the series of the se	Fome tax Num re	per of turns	Amount (Thousand dollars) (22)
Active corporation returns other than Form 1120-S, total	Gross incom mutual instance compant ance compant section section section section (22) (Thousand dollars (12) 1,288,2 1,279,2	e of ur- iles, income M, er tax (Thousan doller (13) (201 7,402,* - 7,389	Foreign Number of returns (14) (14) (14) (185- 310 1.85- 301 1.83-	tax credit Amount (Thousand dollars) (15) 208,584 208,577	Number of returns (16) 72,108 72,108 68,399	Net income (Thousand dollars) (17) 31,980,960 31,980,960 31,703,482	Income taxed at normal tax and surtax rates (Thousand dollers) (18) 28,729,085 28,729,085	Net long-te capital reduced b short-t capital (Thousa dollar (19)	gain gain loss (The dollars) (20 (20 15,1) (2,485 15,0)	Fomme tax Num re Num re 1979) (21,959 21,959 255,741	reign 1 per of turns 21) 2,139 2,139 2,029	Amount (Thousand dollers) (22) 970,729 970,729 970,221
Active corporation returns other than Form 1120-S, total	Gross incommutual instance companion companion from 1120 taxed und scettion 821(a)(2 (Thousan dollars (12) 1,288,2 1,279,2	e of ur- iles, Income tax M, er tax (Thousa deller (13) (20) 7,402, 7,389, - 7,389, - 87, - 138, - 138,	Foreign Number (returns (14) (14) 728 1,85- 10 1,85- 301 1,83- 301 1,83- 1,85-	tax credit (Thousand dellars) (15) 208,584 208,584 5 208,577 51 1 20	Number of returns (16) 72,108 72,108 68,399 14,426 7,952	(Thousand dollers) (17) (17) (17) (17) (17) (17) (17) (17	Income taxed at normal tax and surtax rates (Thousand dollers) (18) 28,729,085 28,729,085 26,179 56,045	Net long-te capital reduced b short-t capital (Thousa dollar (19) 1,711 1,745 82 44	gain ynet Income sold sold sold sold sold sold sold sold	Fo Num re tax Num re 1 (1) (1) (1) (1) (1) (1) (1) (1) (1) (reign 1 per of turns 21) 2,139 2,139 2,029 140 99	Amount (Thousand dollars) (22) 970,729 970,729 970,221 20 15
Active corporation returns other than Form 1120-S, total. Returns with net income, total. With income taxed at normal tax and surtax rates, total. Under \$5,000	Gross incommutual ins ance compara ance compara form 1120 taxed und scettion 821(a)(2 (Thousan dollars (12) 1,288,2 1,279,2	e of ur- iles, Income M, er tax (Thousa doller (13) 201 7,402, 7,380, 87,1 138, 141, 154,4	Foreign Number of returns (14) (28 1,85- (10 1,85- (16) (18) (18) (18) (18) (18) (18) (18) (18	tax credit (Thousand dollars) (15) 4. 208,584 2. 208,587 5. 10 120 5. 52 3. 227	Number of returns (16) 72,108 72,108 68,399 14,426 7,952 5,952 5,952 5,064	(Thousand dollers) (17) 31,980,960 31,980,960 31,703,482 129,743 110,996 126,976 133,809	Income taxed at normal tax and surtax rates (Thousand dollers) (18) 28,729,085 28,729,085 26,179 56,045 71,466 86,626	Net long-te capital reduced b short-t capital reduced b short-t capital (Thousa dollar (19) 1,71: 1,74: 8: 43: 43: 33: 33: 33: 43: 43: 43: 43: 43	gain ynet Incorporate Incorpor	Fo Num re tax Num re usand (lers)) (21,959 22,959 31,081 34,793	reign 1 per of turns 2,139 2,139 2,029 140 99 75 52	Amount (Thousand dollers) (22) 970,729 970,729 970,221 20 15 126 31
Active corporation returns other than Form 1120-S, total. Returns with net income, total. With income taxed at normal tax and surtax rates, total. Under \$5,000 under \$10,000. \$10,000 under \$10,000. \$15,000 under \$20,000. \$20,000 under \$25,000.	Gross incommutual ins ance compara form 1120 taxed und scettion 821/81/2 (Thousan dollars (12)	e of ur- iles, Income M, er tax (Thousan doller (13) 201 7,402, 7,383, 7,402, 87,138, 141, 155, 190, 183,	Foreign Number (returns 1,85-	tax credit (Thousand dollars) (15) 4 208,584 4 208,584 5 208,577 5 120 5 52 6 227 173 6 55 5 55	Number of returns (16) 72,108 72,108 68,399 14,426 7,952 5,964 5,470 4,034	(Thousand dollars) (17) 31,980,960 31,980,960 31,703,482 129,743 110,996 126,976 133,804 145,311	Income taxed at normal tax and surtax rates (Thousand doilers) (18) 28,729,085 26,179 56,045 71,466 86,260 21,379 107,800	Net long-te capital reduced b short-t capital (Proceedings of the capital (19) 1,71 1,445 844 364 364 364 364 364 365 36	gain gain loss (The dollars) (20 (20 (20 (20 (20 (20 (20 (20 (20 (20	Fo Num re tax Num re 1,959 (1,959 (21,959 (27,941 (27,941 (27,941 (27,941 (27,049 (37,941 (27,049 (37,941 (37,	per of turns 21) 2,139 2,139 2,029 140 99 75 52 52 56	Amount (Thousand dollers) (22) 970,729 970,729 970,221 20 25 126 31 65 61
Active corporation returns other than Form 1120-S, total. Returns with net income, total. With income taxed at normal tax and surtax rates, total Under \$5,000. \$5,000 under \$10,000. \$10,000 under \$15,000. \$20,000 under \$25,000. \$20,000 under \$30,000. \$30,000 under \$30,000. \$30,000 under \$40,000. \$335,000 under \$40,000.	Gross incommutual ins ance compan form 1120 taxed und scettion 821(a)(2 (Thousan dollars (12) 1,288,2 1,279,2	e of ur- iles, income M, er (Thousa doller (13) 201 7,402, - 7,389, - 87,1 - 138, - 141,4 - 190, - 190, - 190, - 96, - 84,	Foreign Number of returns (14) (28	tax credit (Thousand dollars) (15) 4 208,584 4 208,584 5 208,577 1 51 120 5 52 3 227 7 173 5 55 7 1 4 65	Number of returns (16) 72,108 72,108 68,399 14,426 7,952 5,964 5,70 4,034 1,967 1,588	(Thousand dollars) (17) 31,980,960 31,980,960 31,703,482 129,743 110,996 126,976 133,809 167,034 145,311 86,191 83,192	Income taxed at normal tax and surtax rates (Thousand dollers) (18) 28,729,085 28,729,085 26,179 56,043 71,466 86,260 121,379 107,807 62,776 58,758	Net long-te	gain ynet Incolors (The dollar) (20 (20 (20 (20 (20 (20 (20 (20 (20 (20	Fo re tax Num re visand (1979)	2,139 2,139 2,029 140 99 75 52 56 19 34	Amount (Thousand dollars) (22) 970,729 970,729 970,221 20 15 126 31 65 61 21 20
Active corporation returns other than Form 1120-S, total. Returns with net income, total. With income taxed at normal tax and surtax rates, total. Under \$5,000. \$5,000 under \$10,000. \$10,000 under \$15,000. \$20,000 under \$25,000. \$20,000 under \$30,000. \$30,000 under \$30,000. \$30,000 under \$40,000. \$35,000 under \$40,000. \$40,000 under \$45,000.	Gross incommutual ins ance compan Form 1120 taxed und section 821(a)(2) (Thousan dollars (12) 1,288,2 1,279,2	e of uries, income tax	Foreign Number (returns (14) (14) (14) (14) (18) (18) (19) (18)	tax credit (Thousand dollars) (15) (208,584 208,584 208,577 10 120 5 208,584 6 7 14 6 7 14 6 7 14 128	Number of returns (16) 72,108 72,108 68,399 14,426 7,952 5,952 5,94 5,97 4,034 1,967 1,588 1,471 1,206	(Thousand dollars) (17) 31,980,960 31,980,960 31,703,482 129,743 110,996 126,976 133,809 167,034 145,311 86,191 83,929 85,864 70,096	Income taxed at normal tax and surtax rates (Thousand dollers) (18) 28,729,085 28,729,085 26,179 56,045 71,466 86,266 62,776 58,758 61,863 56,735	Net long-te	gain ynet Income gain loss and (70 doi:) (20 loss, 005 loss, 15, 1: 3,005 loss, 2014 lo	Fo Num re tax Num re 1,959 1,959 21,959 21,959 31,081 345,793 345,793 555,475 66,731 28,8306 24,919	2,139 2,139 2,139 2,029 140 99 97 552 52 52 52 52 53 18	Amount (Thousand dollars) (22) 970,729 970,729 970,221 20 15 126 31 65 61 21 20 78
Active corporation returns other than Form 1120-S, total. Returns with net income, total. With income taxed at normal tax and surtax rates, total. Under \$5,000 \$5,000 under \$10,000. \$10,000 under \$10,000. \$20,000 under \$20,000. \$20,000 under \$20,000. \$20,000 under \$25,000. \$25,000 under \$35,000. \$330,000 under \$45,000. \$330,000 under \$40,000. \$40,000 under \$40,000. \$45,000 under \$50,000. \$50,000 under \$50,000. \$50,000 under \$50,000.	Gross incommutual ins ance compana Form 1120 taxed und scation 821(a)(2 (Thousan dollars (12) 1,288,2 1,279,2	e of ur- iles, income M, er tax M, (Thousa doller (13) (13) (14) - 7,389, - 138, - 141, - 154, - 190, - 138, - 96, - 84, - 72, - 64, - 128, - 128, - 128, - 120,	Foreign Number (returns 1) (14) (28 1,85- (10 1,85- (1	tax credit (Thousand dollars) (15) (208,584 208,584 5 208,577 1 120 5 52 7 173 5 55 7 14 6 65 7 14 6 65 7 14 6 128 6 3 43-6 6 161	Number of returns (16) 72,108 72,108 68,399 14,426 7,952 5,952 5,064 5,70 4,034 1,967 1,888 1,471 1,206 2,211 1,4,79	(Thousand dollers) (17) 31,980,960 31,980,960 31,703,482 129,743 110,996 126,976 133,809 167,034 145,311 86,191 83,929 85,864 70,096 150,494 121,705	Income taxed at normal tax and surtax rates (Thousand dollers) (18) 28,729,085 28,729,085 26,179 56,045 71,466 86,266 121,379 107,807 56,739 119,737 95,505	Net long-te lo	gain ynet Income gain ynet gain ynet gain yn	Fo Num re tax Num re 1,959 1,9	22,139 2,139 2,139 2,029 140 99 140 99 1552 56 19 38 18 20 22	Amount (Thousand dollars) (22) 970,729 970,729 970,211 20 15 126 311 65 61 21 20 78 49 40
Active corporation returns other than Form 1120-S, total	Gross incommutual ins ance compara ance compara form 1120 taxed und scettion 821(a)(2 (Thousan dollars (12) 1,288,2 1,279,2	e of ur- ites, income M, er tax M, (Thousa doller (13) (13) (13) (14) - 7,389, - 138, - 141, 199, - 138, - 199, - 128, - 72, - 69, - 128, - 120, - 83, - 83, - 83,	Foreign	tax credit (Thousand dollars) (15) 4. 208,584 5. 208,577 6. 52 7. 1.20 8. 227 1.73 1.55 7. 1.4 6.5 6.4 6.5 6.4 6.4 6.5	Number of returns (16) 72,108 72,108 68,399 14,426 7,952 5,952 5,964 5,*70 4,034 1,967 1,888 1,471 1,206 2,211 1,479 1,252 1,015	(Thousand dollers) (17) 31,980,960 31,980,960 31,903,482 129,743 110,996 126,976 133,809 167,034 145,311 86,191 83,929 85,864 70,096 150,494 121,705 11-,186 107,221	Income taxed at normal tax and surtax rates (Thousand dollers) (18) 28,729,085 28,729,085 26,179 56,043 77,466 86,260 121,379 107,860 62,776 58,758 61,863 56,739 119,737 95,503 93,311 93,503	Net long-te capital reduced be short-t capital reduced be short-t capital (Thouse dollar (19) 1,71: 1,74: 8: 43: 43: 43: 43: 43: 43: 43: 43: 43: 43	gain ynet Incorporation (70 dollars) (20 dol	Fo Num re tax Num re lax (Num	21) 2,139 2,139 2,139 2,029 140 99 75 52 56 19 34 38 18 20 22 17	Amount (Thousand dollars) (22) 970,729 970,729 970,221 20 15 126 31 65 61 21 20 78 49 40 68 106
Active corporation returns other than Form 1120-S, total. Returns with net income, total. With income taxed at normal tax and surtax rates, total. Under \$5,000 under \$10,000. \$5,000 under \$10,000. \$15,000 under \$20,000. \$22,000 under \$25,000. \$22,000 under \$30,000. \$330,000 under \$35,000. \$35,000 under \$45,000. \$35,000 under \$45,000. \$40,000 under \$50,000. \$50,000 under \$50,000. \$50,000 under \$70,000. \$50,000 under \$70,000. \$60,000 under \$70,000. \$80,000 under \$80,000. \$80,000 under \$80,000. \$80,000 under \$80,000. \$80,000 under \$100,000.	Gross incommutual ins ance compara form 1120 taxed und scetton 821/81/2 (Thousan dollars (12)	e of ur- ites, income M, er tax M, (7housa, doller (13) 201 7,402, - 7,389, - 138, - 141, - 154, - 190, - 193, - 69, - 84, - 72, - 69, - 120, - 83, - 120, - 83, - 71, - 297, - 297,	Foreign Number (returns 1,85) (14) (28	tax credit (Thousand dollars) (15) 208,584 208,584 208,577 1100 227 238 227 173 25 25 27 14 26 26 27 173 26 27 27 28 27 27 28 27 27 28 27 27 28 27 27 28 27 28 27 28 27 28 27 28 28 27 28 28 27 28 28 27 28 28 28 28 28 29 20 20 20 20 20 20 20 20 20 20 20 20 20	Number of returns (16) 72,108 72,108 68,399 14,426 7,952 5,952 5,964 5,970 4,034 1,967 1,888 1,471 1,206 2,211 1,479 1,252 1,015 870 2,909	(Thousand dollers) (17) 31,980,960 31,980,960 31,903,482 129,743 110,996 126,976 133,809 167,034 145,311 86,191 83,992 85,864 70,096 150,494 121,705 114,186 107,221 100,028	Income taxed at normal tax and surtases (Thousand dollers) (18) 28,729,085 28,729,085 26,179 56,045 71,466 86,266 119,379 107,800 119,737 95,505 93,313 85,401 82,444 333,588	Net long-te capital reduced b short-teapital reduced b short-teapital (Proceedings of the capital (19)	gain ynet Income gain ynet gain yn ynet Income gain yn	Fo Num re tax Num re usand (lers)) (21,959 21,959 21,959 31,081 327,941 27,941 28,306 24,913 28,506 24,913 28,306 24,913 28,306 27,95 25,475 25,586 25,475 25,475 25,586 25,475 25,475 25,586 25,475 25,475 25,586 25,475	2,139 2,139 140 99 140 99 34 38 18 18 20 22 16 80	Amount (Thousand dollers) (22) 970,729 970,729 970,221 20 15 126 61 21 20 78 49 40 63 106 80 80 1,018
Active corporation returns other than Form 1120-S, total. Returns with net income, total. With income taxed at normal tax and surtax rates, total. Under \$5,000. \$5,000 under \$10,000. \$15,000 under \$15,000. \$20,000 under \$25,000. \$22,000 under \$30,000. \$330,000 under \$30,000. \$330,000 under \$30,000. \$340,000 under \$40,000. \$445,000 under \$45,000. \$45,000 under \$50,000. \$50,000 under \$50,000. \$50,000 under \$70,000. \$70,000 under \$70,000. \$70,000 under \$70,000. \$80,000 under \$100,000. \$10,000 under \$100,000. \$10,000 under \$10,000. \$10,000 under \$10,000. \$10,000 under \$20,000.	Gross incommutual ins ance compan Form 11,20 taxed und scettion R21/s)(2 (Thousan dollars (12) 1,288,2 1,279,2	e of urics, income of tax (7,402,1334, 7,402,1334, 7,402,1334, 7,402,1334, 7,402,1334, 7,402,1334, 7,402,1334, 7,402,1334, 7,402,1334, 7,402,1334, 7,402,1334, 7,402,1334, 7,402,1334, 7,402,1334, 7,402,1334, 7,402,1334, 7,402,1334, 7,402,1334, 7,402,1335,1344, 7,402,1344, 7,	Foreign Number (returns 10 1,85 1,85 10 1,85	tax credit (Thousand dollars) (15) (208,584 208,584 208,577 10 120 52 82 77 173 55 71 14 65 71 14 65 71 14 65 71 14 65 71 173 65 71 160 128 304 65 71 148 161 29 570 1094 918 11,094	Number of returns (16) 72,108 72,108 68,399 14,426 7,952 5,964 5,:70 4,034 1,967 1,588 1,471 1,206 2,211 1,479 1,252 1,015 870 2,909 1,800 1,116	(Thousand dollars) (17) 31,980,960 31,980,960 31,703,482 129,743 110,996 126,976 133,809 167,034 145,311 86,191 83,929 85,864 70,096 150,494 121,705 114,186 107,221 100,028 427,051 363,422 229,631	Income taxed at normal tax and surtax rates (Thousand dollers) (18) 28,729,085 28,729,085 26,175 56,045 71,466 86,260 121,379 107,800 62,777 68,758 61,863 56,739 119,737 95,505 93,319 85,961 82,44,4333,580 309,123 248,303	Net long-te capital reduced b short-teapital reduced b short-teapital (Thouse deliant 1,711 1,445 88 411 42 43 43 43 43 43 43 43	gain ynet Incorporate Incorpor	Fo F	2,139 2,139 2,139 2,139 2,029 140 99 75 52 56 19 34 38 18 20 22 16 80 58 86 61	## Amount (Thousand dollers)
Active corporation returns other than Form 1120-S, total. Returns with net income, total. With income taxed at normal tax and surtax rates, total. Under \$5,000 \$5,000 under \$10,000. \$10,000 under \$15,000. \$20,000 under \$20,000. \$25,000 under \$25,000. \$25,000 under \$35,000. \$33,000 under \$35,000. \$33,000 under \$35,000. \$40,000 under \$70,000. \$45,000 under \$70,000. \$45,000 under \$70,000. \$50,000 under \$70,000. \$80,000 under \$70,000. \$150,000 under \$10,000. \$250,000 under \$10,000. \$250,000 under \$10,000. \$250,000 under \$200,000. \$250,000 under \$200,000. \$250,000 under \$250,000. \$250,000 under \$250,000. \$250,000 under \$250,000.	Gross incommutual ins ance compana Form 1120 taxed und scettion 821(a)(2) Thousan dollars (12)	e of uries, income tax many many many many many many many many	Foreign Number	tax credit (Thousand dollars) (15) (208,584 208,584 208,587 10 120 5 7 14 65 7 14 65 7 14 65 7 14 65 7 14 65 7 14 7 19 10 10 10 10 10 10 10 10 10	Number of returns (16) 72,108 72,108 68,399 14,426 7,952 5,952 5,064 5,70 4,034 1,967 1,588 1,471 1,206 2,211 1,479 1,252 1,015 870 2,009 1,116 2,669 1,591	(Thousand dollers) (17) 31,980,960 31,980,960 31,703,482 129,743 110,996 126,976 133,809 167,034 145,311 86,191 83,929 150,494 70,096 150,494 121,705 111,186 107,221 100,028 427,051 1100,028 427,051 363,422 292,630 1,990,554 1,262,608	Income taxed at normal tax and surtax rates (Thousand dollers) (18) 28,729,085 28,729,085 26,179 56,045 71,466 86,266 121,379 107,807 56,739 119,737 95,505 93,319 85,901 82,444 333,588 309,123 248,303 944,225 1,111,883	Net long-te capital reduced b short-t capital reduced b short-t capital (Thouse dollar (19) 1,71: 1,74: 8: 44: 43: 35: 22: 44: 15: 50: 25: 44: 11: 50: 25: 26: 26: 26: 26: 26: 26: 26: 26: 26: 26	gain ynet Incorporation (70 dollars) (20 dol	Num re tax Num re	2,139 2,139 2,139 2,139 2,139 140 99 75 52 52 56 61 9 34 34 38 18 20 22 17 22 16 80 80 68 61 176 185	## Amount (Thousand dollars) (22)
Active corporation returns other than Form 1120-S, total Returns with net income, total. With income taxed at normal tax and surtax rates, total. Under \$5,000. \$5,000 under \$10,000. \$10,000 under \$10,000. \$25,000 under \$25,000. \$22,000 under \$25,000. \$25,000 under \$30,000. \$35,000 under \$30,000. \$35,000 under \$45,000. \$44,000 under \$50,000. \$47,000 under \$50,000. \$50,000 under \$50,000. \$50,000 under \$70,000. \$100,000 under \$100,000. \$200,000 under \$100,000. \$100,000 under \$100,000. \$150,000 under \$200,000. \$250,000 under \$100,000. \$250,000 under \$100,000. \$250,000 under \$100,000. \$250,000 under \$50,000. \$250,000 under \$50,000. \$250,000 under \$50,000.	Gross incommutual ins ance compara form 1120 taxed und scettion R21(a)(2 (Thousan dollars (12) 1,288,2 1,279,2	e of ur- ites, income m, er tax M, er tax M, (Thousa doller (13) 201 7,402, 7,402, - 7,389, - 138, - 141, 1 154, 1 190, - 128, - 128, - 128, - 128, - 227, - 83, - 227, - 235, - 236, - 237, - 2	Foreign (14) (14) (28	tax credit (Thousand dollars) (15) (208,584 208,584 208,584 51 120 52 173 55 71 14 65 71 14 65 71 14 65 71 16 71 16 71 17 71 71 71 71	Number of returns (16) 72,108 68,399 14,426 7,952 5,952 5,964 5,70 4,034 1,967 1,888 1,471 1,206 2,211 1,479 1,252 1,015 870 2,909 1,116 2,669 1,591 1,680 2,94	(Thousand dollers) (17) 31,980,960 31,980,960 31,703,482 129,743 110,996 126,976 133,809 167,034 145,311 86,191 83,929 85,864 70,096 150,494 121,705 11,186 107,221 100,028 427,051 303,422 222,630 1,090,554	Income taxed at normal tax and surtax rates (Thousand dollers) (18) 28,729,085 28,729,085 26,179 56,045 71,466 86,266 107,807 62,776 58,738 119,737 95,505 93,319 83,944 353,586 309,123 246,303 944,25 1,111,883 3,183,95,55 2,045,498	Net long-te lo	gain ynet Incorporate in series and series are series and series are series and series and series and series are series and series and series and series are series and series and series are series and series and series and series are series and series are series a	Fo Fo Num re tax Num re vax Num r	2,139 2,139 2,139 2,139 2,139 2,029 140 99 75 52 52 66 18 200 22 17 22 16 80 80 81 81 61 176 185 415	## Amount (Thousand dollars) (22) 970,729 970,729 970,21 20 15 126 31 65 61 21 20 78 49 40 68 106 80 1,018 373 1,631 1,631 1,631 373 35,214 36,695
Active corporation returns other than Form 1120-S, total. Returns with net income, total. With income taxed at normal tax and surtax rates, total. Under \$5,000. \$5,000 under \$10,000. \$13,000 under \$10,000. \$25,000 under \$25,000. \$25,000 under \$25,000. \$25,000 under \$30,000. \$330,000 under \$35,000. \$35,000 under \$45,000. \$35,000 under \$45,000. \$45,000 under \$50,000. \$50,000 under \$50,000. \$50,000 under \$70,000. \$70,000 under \$60,000. \$100,000 under \$100,000. \$100,000 under \$250,000. \$250,000 under \$250,000. \$250,000 under \$250,000. \$350,000 under \$250,000. \$35,000,000 under \$250,000. \$35,000,000 under \$250,000.	Gross incommutual ins ance compara ance compara form 1120 taxed und scettion 821(a)(2) 1,288,4 1,279,2	e of ur- ites, income M, er tax M, (Thousa doller, (13) 201 7,402, - 7,380, - 138, - 141, - 190, - 128, - 120, - 88, - 120, - 88, - 120, - 88, - 120, - 128, - 128, - 120, - 128,	Foreign	tax credit (Thousand dollars) (15) (208,584 208,584 208,587 100 100 100 100 100 100 100 1	Number of returns (16) 72,108 72,108 68,399 14,426 7,952 5,952 5,964 5,70 4,034 1,967 1,888 1,471 1,206 2,211 1,479 1,252 1,015 870 2,909 1,800 1,116 2,669 1,591 1,680 294 221 95	(Thousand dollers) (17) 31,980,960 31,980,960 31,930,960 31,703,482 129,743 110,996 126,976 133,809 167,034 145,311 86,191 83,929 85,864 70,096 150,494 121,705 11-,186 107,221 100,028 140,030,090 150,494 121,705 14-,186 107,221 100,028 1,020,050	Income taxed at normal tax and surtax rates (Thousand dollers) (18) 28,729,085 28,729,085 26,179 56,045 71,466 86,266 1,379 107,860 62,776 58,786 61,863 56,739 119,737 95,500 93,319 85,401 82,44,93 309,123 246,303 944,-25 1,111,883 3,402,055 3,348,831	Net long-te lo	gain ynet loss (The dollar loss) (The dollar loss) (20 (20 (20 (20 (20 (20 (20 (20 (20 (20	Fo Num re tax Num re washing to the tax (Num re washing ta	21) 2,139 2,139 2,139 2,139 1,40 99 75 52 52 66 19 34 38 18 20 0 58 61 176 176 176 176 176 176 176 176 176	## Amount (Thousand dollars) (22)
Active corporation returns other than Form 1120-S, total. Returns with net income, total. With income taxed at normal tax and surtax rates, total. Under \$5,000 under \$10,000. \$10,000 under \$15,000. \$20,000 under \$25,000. \$25,000 under \$25,000. \$25,000 under \$30,000. \$33,000 under \$30,000. \$33,000 under \$30,000. \$33,000 under \$40,000. \$40,000 under \$50,000. \$40,000 under \$50,000. \$50,000 under \$70,000. \$70,000 under \$80,000. \$90,000 under \$80,000. \$90,000 under \$100,000. \$100,000 under \$20,000. \$250,000 under \$25,000. \$250,000 under \$250,000. \$250,000 under \$250,000. \$250,000 under \$250,000. \$250,000 under \$1,000,000. \$1,000,000 under \$1,000,000. \$1,000,000 under \$1,000,000.	Gross incommutual ins ance compana Form 1120 taxed und scettion 821(a)(2 (Thousan dollars (12) 1,288,2 1,279,2	e of uries, income tax M, er tax M, (7housa deller, 201 7,402, 201 7,402, 201 7,402, 201 1,154, 201 1,207, 2	Foreign Number	tax credit (Thousand dollars) (15) (208,584 208,584 208,587 10 120 5 7 14 65 7 14 65 7 14 65 7 14 65 7 14 65 7 14 65 7 14 65 7 14 65 7 14 65 7 14 65 7 14 65 7 14 65 128 8 8 9 18 9 18 10 10 10 10 10 10 10 10 10	Number of returns (16) 72,108 72,108 68,399 14,426 7,952 5,952 5,064 5,-70 4,034 1,967 1,588 1,471 1,206 2,211 1,479 1,252 1,015 870 2,909 1,800 1,116 2,669 1,591 1,680 294 221	(Thousand dollars) (17) 31,980,960 31,980,960 31,703,482 129,743 110,966 133,809 167,034 145,331 86,191 83,192 85,864 70,096 150,494 121,705 114,186 107,221 100,028 427,051 100,03 4,030,491	Income taxed at normal tax and surtax rates (Thousand dollers) (18) 28,729,085 28,729,085 26,179,56,045 71,466 86,266 101,379 107,803 62,776 58,758 119,737 95,505 93,319 85,901 82,44,4333 3,439,585 2,045,438 3,402,055	Net long-te capital reduced b short-t capital reduced b short-t capital (Thouse dollar 1,71: 1,71: 1,71: 8: 44: 43: 43: 44: 45: 44: 45: 45: 45: 45: 45: 45: 45	gain ynet Incorporation (70 dollar) (20 do	Fo Fo Fo Fo Fo Fo Fo Fo	2,139 2,139 2,139 2,139 2,029 140 99 75 52 56 61 19 34 38 80 61 176 80 68 61 176 81 85 61 176 81 81 81 81 81 81 81 81 81 81 81 81 81	## Amount (Thousand dollars)
Active corporation returns other than Form 1120-S, total. Returns with net income, total. With income taxed at normal tax and surtax rates, total. Under \$5,000. \$5,000 under \$10,000. \$10,000 under \$15,000. \$25,000 under \$25,000. \$25,000 under \$25,000. \$330,000 under \$30,000. \$330,000 under \$35,000. \$35,000 under \$40,000. \$445,000 under \$55,000. \$45,000 under \$55,000. \$470,000 under \$55,000. \$50,000 under \$50,000. \$50,000 under \$70,000. \$50,000 under \$70,000. \$10,000 under \$100,000. \$100,000 under \$100,000. \$250,000 under \$250,000. 0. \$250,000 under \$250,000,000. \$250,000,000 under \$25,000,000.	Gross incommutual ins ance compara form 1120 taxed und scetton R21(s)(2 (Thousan dollars (12) 1,288,2	e of urice, income of tax inco	Foreign (14) (14) (28	tax credit (Thousand dollars) (15) (208,584 208,584 208,587 101 102 302 103 104 105 106 109 109 109 109 109 109 109	Number of returns (16) 72,108 72,108 68,399 14,426 7,952 5,952 5,964 5,70 4,034 1,967 1,888 1,471 1,206 2,211 1,479 1,252 1,015 870 2,909 1,800 1,116 2,669 1,591 1,680 294 221 95 44 23	(Thousand dollers) (17) 31,980,960 31,980,960 31,933,482 129,743 110,996 126,976 133,809 167,034 145,311 86,191 83,929 85,864 70,096 150,494 121,705 11-,186 107,221 100,028 122,630 1,090,554 1,262,608 4,005,428 2,292,374 3,030,491 3,067,066 3,28*,223 9,685,252	Income taxed at normal tax and surtax rates (Thousand dollers) (18) 28,729,085 28,729,085 26,179 56,045 71,466 86,266 62,776 58,758 61,863 63,776 58,758 61,863 63,444 33,35,863 30,912 248,303 944,22 1,111,883 3,403,055 3,348,811 2,996,282	Net long-te capital reduced b short-t reduced b short-	gain ynet loss (The dollar loss) (The dollar loss) (20 (20 (20 (20 (20 (20 (20 (20 (20 (20	Fo re tax Num re visual form of tax (Num re visual form) (1,959) (21,959) (21,959) (35,959) (21) 2,139 2,139 2,139 2,139 2,029 140 99 75 52 52 66 19 34 18 20 0 58 18 18 17 61 176 185 118 66 30 21	Amount (Thousand dollars) (22) 970,729 970,729 970,729 970,221 20 15 126 31 65 61 21 20 78 49 40 68 80 1,08 373 1,631 2,947 5,697 73,263 138,287 563,998
Active corporation returns other than Form 1120-S, total. Returns with net income, total. With income taxed at normal tax and surtax rates, total. Under \$5,000. \$5,000 under \$10,000. \$15,000 under \$15,000. \$15,000 under \$20,000. \$220,000 under \$25,000. \$220,000 under \$30,000. \$330,000 under \$30,000. \$330,000 under \$30,000. \$340,000 under \$40,000. \$445,000 under \$45,000. \$45,000 under \$50,000. \$50,000 under \$50,000. \$50,000 under \$60,000. \$90,000 under \$70,000. \$70,000 under \$80,000. \$10,000 under \$150,000. \$10,000 under \$150,000. \$250,000 under \$250,000. \$250,000 under \$250,000. \$250,000 under \$250,000. \$250,000 under \$250,000. \$250,000 under \$50,000. \$1,000,000 under \$50,000. \$50,000,000 under \$50,000,000. \$1,000,000 under \$50,000,000. \$250,000,000 under \$50,000.	Gross incommutual ins ance compan Form 11,20 taxed und scettion 821/8/12 (Thousan dollars 1,279,2	e of uries, income tax many many many many many many many many	Foreign (144) (144) (128	tax credit (Thousand dollars) (15) (208,584 208,584 208,587 10 120 5 7 14 65 71 14 65 71 14 65 71 14 65 71 14 65 71 14 65 71 14 65 71 14 65 71 14 65 71 14 71 71 71 71 71 71 71 71	Number of returns (16) 72,108 72,108 68,399 14,426 7,952 5,952 5,04 63,77 4,034 1,967 1,588 1,471 1,206 2,211 1,479 1,252 1,015 870 2,909 1,800 1,116 2,669 1,591 1,680 294 221 95 44	(Thousand dollars) (17) 31,980,960 31,980,960 31,703,482 129,743 110,996 126,976 133,809 167,034 145,311 86,191 83,929 85,864 70,096 150,494 121,705 114,186 107,221 1100,628 427,651 1100,628 427,651 1100,628 427,651 1100,628 427,651 1100,628 427,651 136,494 421,765	Income taxed at normal tax and surtax rates (Thousand dollers) (18) 28,729,085 28,729,085 26,179 56,045 71,466 86,266 62,776 58,758 61,863 63,776 58,758 61,863 63,444 33,35,863 30,912 248,303 944,22 1,111,883 3,403,055 3,348,811 2,996,282	Net long-te capital reduced b short-t capital reduced b short-t capital (Thouse dollar 1,71: 1,71: 1,71: 8: 44: 43: 44: 45: 45: 45: 45: 45: 45: 45: 45: 45	gain ynet Income gain ynet gain ynet gain ynet gain yn ynet gain yn	Num re tax Num re	2,139 2,139 2,139 2,139 2,139 2,139 140 99 75 52 52 66 19 34 80 80 62 21 17 22 16 80 88 61 176 185 415 139 118 66 30	## Amount (Thousand dollars)
Active corporation returns other than Form 1120-S, total. Returns with net income, total. With income taxed at normal tax and surtax rates, total. Under \$5,000 under \$10,000. \$15,000 under \$20,000. \$20,000 under \$25,000. \$25,000 under \$25,000. \$35,000 under \$35,000. \$35,000 under \$35,000. \$35,000 under \$35,000. \$35,000 under \$40,000. \$40,000 under \$45,000. \$40,000 under \$40,000. \$40,000 under \$80,000. \$50,000 under \$80,000. \$20,000 under \$80,000. \$20,000 under \$80,000. \$20,000 under \$20,000. \$300,000 under \$20,000. \$3100,000 under \$20,000. \$3100,000 under \$20,000. \$3100,000 under \$100,000. \$3100,000 under \$100,000. \$3100,000 under \$200,000. \$3100,000 under \$200,000. \$3100,000 under \$200,000. \$3100,000 under \$300,000. \$31,000,000 under \$30,000. \$31,000,000 under \$30,000. \$31,000,000 under \$30,000,000. \$35,000,000 under \$25,000,000. \$35,000,000 under \$30,000,000. \$350,000,000 under \$30,000,000. \$350,000,000 under \$30,000,000.	Gross incommutual ins ance compana Form 1120 taxed und scetion 821(a)(2 (Thousan dollars 1,279,2 1,279,2 1,279,2 8,5	e of uries, income tax many many many many many many many many	Foreign Number	tax credit (Thousand dollars) (15) (208,584 208,584 208,587 100 120 120 120 120 120 120 12	Number of returns (16) 72,108 72,108 68,399 14,426 7,952 5,952 5,954 5,770 4,034 1,967 1,588 1,471 1,206 2,211 1,479 1,252 1,015 870 2,909 1,800 1,116 2,659 1,800 2,41 1,680 2,94 221 95 44 23 3,709	(Thousand dollars) (17) 31,980,960 31,980,960 31,703,482 129,743 110,996 126,976 133,809 167,034 145,331 86,191 83,1929 85,864 70,096 150,494 121,705 114,186 107,221 1100,628 427,651 1100,628 427,651 120,628 427,651 13,492 292,630 1,090,554 1,262,608 4,005,428 2,259,374 1,262,608 4,005,428 2,259,374 1,3630,491 3,667,666 3,28*,223 9,685,252	Income taxed at normal tax and surtax rates (Thousand dollers) (18) 28,729,085 28,729,085 26,179 56,045 71,466 86,266 62,776 58,758 61,863 63,776 58,758 61,863 63,444 33,35,863 30,912 248,303 944,22 1,111,883 3,403,055 3,348,811 2,996,282	Net long-te capital reduced b short-t capital reduced b short-t capital (Thouse dollar 1,71: 1,71: 1,71: 8: 44: 43: 44: 45: 45: 45: 45: 45: 45: 45: 45: 45	gain ynet Income gain ynet gain ynet gain ynet gain yn ynet gain yn	Num re tax Num re	2,139 2,139 2,139 2,139 2,139 140 9 75 52 52 66 19 34 80 80 62 17 7 22 16 80 68 61 176 185 415 139 118 66 60 60 60 61 61 61 60 60 61 61 61 61 61 61 61 61 61 61 61 61 61	## Amount (Thousand dollars)

NONCONSOLIDATED RETURNS WITH NET INCOME, FORM 1120

Table 11.—NUMBER OF RETURNS, NET INCOME, INCOME TAXED AT NORMAL TAX AND SURTAX RATES, NET LONG-TERM CAPITAL GAIN, TAX, FOREIGN TAX CREDIT, AND SELECTED INSURANCE COMPANY ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX LIABILITY—Continued

PART II.—NONCONSOLIDATED RETURNS WITH NET INCOME FILED ON FORM 1120, TAXABLE AND NONTAXABLE

			T	Net long-te	п	Foreign t	ax credit	Retur	ns with regu	ılar tax
Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Net income	Income taxed at normal tax and surtax rates	reduced by net short term capit	n Income tax	Number of	Amount	Number of returns	Net income	Income taxed at normal tax and surtax
]	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Returns with net income, total	620,519	43,143,800	⁵ 38,074,770	2,357,2	21 ⁵ 18,976,63	6 3,726	698,943	462 , 752	14,933,957	⁵ 14,087,175
With income taxed at normal tax and surtax rates, total	530,460	40,997,035	38,074,746		1	1		462,742	14,876,964	14,087,151
Under \$5,000. \$5,000 under \$10,000. \$10,000 under \$15,000. \$15,000 under \$20,000. \$20,000 under \$25,000.	242,132 74,414 45,290 34,844 33,916	569,218 614,439 626,565 662,157 815,748	344,260 512,459 543,882 594,871 754,599	64,1 52,4 47,9	91 164,60 51 171,82 43 187,63	0 255 0 147 6 148	135 7 103 258	227,746 66,513 39,381 29,816 28,479	440,693 504,632 502,037 531,053 652,554	318,158 456,741 472,941 509,205 633,948
\$25,000 under \$30,000 \$30,000 under \$35,000 \$35,000 under \$40,000 \$40,000 under \$45,000 \$45,000 under \$50,000	21,172 10,543 7,663 5,856 4,863	614,689 371,053 316,505 272,979 247,252	563,711 337,134 283,186 245,779 228,259	19,44 22,0 17,8	120,99 15 110,04 13 99,54	4 43 6 65 6 44	92 85 83	17,170 8,585 6,090 4,400 3,670	472,676 285,443 233,506 189,404 179,232	456,765 274,650 224,983 184,549 172,119
\$50,000 under \$60,000. \$60,000 under \$70,000. \$70,000 under \$80,000. \$80,000 under \$90,000. \$90,000 under \$100,000.	7,778 5,749 3,878 3,158 2,486	463,051 405,514 318,865 291,319 259,553	422,014 370,280 288,916 266,551 235,256	16,2 10,8	20 164,68 44 131,56 54 123,98	6 74 9 38 7 54	196 338 744	5,591 4,293 2,648 2,157 1,626	314,645 287,473 208,434 188,030 160,481	303,571 276,256 197,214 181,779 153,761
\$100,000 under \$150,000. \$150,000 under \$200,000. \$200,000 under \$250,000. \$250,000 under \$500,000. \$500,000 under \$500,000.	7,927 4,550 2,395 5,461 2,903	1,060,629 857,667 589,331 2,081,276 2,176,287	964,620 780,558 532,861 1,907,614 2,021,263	38,2 26,5 81,5 64,6	57 389,08 56 269,92 60 980,06 28 1,048,84	8 114 6 91 3 309 5 315	1,216 7 2,486 9,725 5 15,698	5,053 2,776 1,305 2,839 1,354	647,329 501,111 309,320 1,019,460 972,354	615,397 475,857 290,238 979,430 938,412
\$1,000,000 under \$5,000,000. \$5,000,000 under \$10,000,000. \$10,000,000 under \$25,000,000. \$25,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000. \$100,000,000 under \$100,000,000.	2,645 397 267 106 44 23	5,940,389 2,981,145 4,266,035 3,922,875 3,082,739 7,189,755	5,561,747 2,748,616 4,003,265 3,675,477 2,980,467 6,907,101	103,8 94,7 139,8 40,4	1,451,92 38 2,101,42 39 1,944,20 43 1,555,03	0 182 1 129 1 81 9 33	2 41,089 67,047 154,844 51,659	1,024 116 68 28 10	2,146,396 854,514 1,070,413 993,860 666,467 545,447	2,063,621 788,764 980,133 959,393 635,804 543,457
With no income taxed at normal tax and surtax rates, total.	90,059	2,146,765	_	953,9		1	153	10	56,993	-
Taxable	3,675 86,384	275,384 1,871,381	-	242,3 711,6		9 106	153	10	56 , 993	
	Po+um	ng yelth mog	lon					<u> </u>		
		ns with regu x—Continued			Returns		native tax wn	,	1201	
Type of return and size of income taxed at normal tax and surtax rates	Income tax	Foreign to	x credit Amount	Number of Neturns	et income no	axed at rmal tax	Wet long-term capital gain reduced by net short-	Income tax	Number of	Amount
	(Thousand dollars)	returns	(Thousand dollars)	teomis		rates Thousand dollars)	erm capital loss (Thousand dollars)	(Thousand	returns	(Thousand
	(11)	(12)	(13)		0011010)				1	
Returns with net income, total			(1)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
	⁵ 6,394,823	1,712	154,214					<u> </u>	 ```	(20)
With income taxed at normal tax and surtax rates, total		1,712		71,383	26,338,462 2	(16)	(17)	12,581,81	3 2,014	(20)
Under \$5,000. \$5,000 under \$10,000. \$10,000 under \$15,000. \$15,000 under \$20,000.	6,394,705 87,028 137,826 141,242 153,481	1,711 208 157 75 98	154,214 154,213 50 120 51 227	71,383 67,718 14,386 7,901 5,909 5,028	26,338,462 2 26,120,071 2 128,525 109,807 124,528 131,104	(16) 3,987,595 3,987,595 26,102 55,718 70,941 85,666	(17) 1,452,025 1,240,433 80,990 40,912 38,484 34,192	12,581,81 12,529,57 27,67 26,77 30,57 34,15	3 2,014 3 1,909 2 139 4 96 8 72 5 50	(20) 544,729 544,577 20 15 52 31
Under \$5,000. \$5,000 under \$10,000. \$15,000 under \$25,000. \$15,000 under \$25,000. \$25,000 under \$25,000. \$25,000 under \$30,000. \$30,000 under \$40,000. \$40,000 under \$40,000.	6,394,705 87,028 137,826 141,242 153,481 190,120 143,095 95,695 83,598 71,590	1,711 208 157 75 98 97 25 25 32	154,214 154,213 50 120 51 227 172 55 71 65 5	71,383 67,718 14,386 7,901 5,909 5,028 5,437 4,002 1,958 1,573 1,456	26,338,462 2 26,120,071 2 128,525 109,807 124,528 131,104 163,194 142,013 85,610 82,999 83,575	(16) 3,987,595 26,102 55,718 70,941 85,666 120,651 106,946 62,484 58,198 61,230	(17) 1,452,025 1,240,433 80,990 40,912 38,484 34,192 33,659 22,666 14,598 19,016 17,077	12,581,81 12,529,57 27,67 26,77 30,57 34,15 44,24 39,07 25,29 26,44 27,95	3 2,014 3 1,906 2 139 4 98 8 72 5 50 8 50 1 53 9 16 8 33 6 36	(20) 544,729 544,577 20 15 52 31 65 61 21 20 78
Under \$5,000 under \$10,000 . \$5,000 under \$25,000 . \$25,000 under \$25,000 . \$25,000 under \$25,000 . \$25,000 under \$35,000 . \$25,000 under \$35,000 . \$25,000 under \$40,000 . \$35,000 under \$40,000 . \$35,000 under \$40,000 . \$40,000 under \$45,000 . \$40,000 under \$50,000 . \$45,000 under \$50,000 . \$50,000 under \$60,000 under \$60,000 under \$60,000 under \$60,000 under \$80,000 under \$80,000 under \$80,000 under \$80,000 under \$90,000 under \$90,	6,394,705 87,028 137,826 141,242 153,481 190,120 143,095 95,695 83,598	1,711 208 157 75 98 97 25 25	154,214 154,213 50 120 51 227 172 55 71 65	71,383 67,718 14,386 7,901 5,909 5,028 5,437 4,002 1,958 1,573	26,338,462 2 26,120,071 2 128,525 109,807 124,528 131,104 163,194 142,013 85,610 82,999	(16) 3,987,595 3,987,595 26,102 55,718 70,941 85,666 120,651 106,946 62,484 58,198	(17) 1,452,025 1,240,433 80,990 40,912 38,484 34,192 33,659 22,666 14,598 19,016	12,581,81 12,529,57 27,67 26,77 30,57 34,15 44,24 39,07 25,29 26,44 27,95 24,58 54,92 44,06 41,06	3 2,014 3 1,905 2 133 4 96 8 72 5 50 1 53 9 18 8 33 6 36 2 15 0 18 4 20	(20) 544,729 544,777 20 155 52 31 65 61 21 20 78 46 40 36 68 104
Under \$5,000 under \$10,000. \$5,000 under \$215,000. \$15,000 under \$25,000. \$25,000 under \$25,000. \$25,000 under \$30,000. \$30,000 under \$35,000. \$35,000 under \$40,000. \$40,000 under \$45,000. \$45,000 under \$50,000. \$50,000 under \$60,000. \$50,000 under \$60,000. \$50,000 under \$10,000. \$100,000 under \$10,000. \$20,000 under \$10,000.	6,394,705 87,028 137,826 141,242 153,481 190,120 143,095 95,695 83,598 71,590 68,954 126,824 120,042 87,501 82,923 70,865 291,543 231,654 143,627 492,785 492,785 492,785	1,711 208 157 75 98 97 25 32: 6 45 46 54 21 34 29 79 57 42 140	154,214 154,213 50 120 51 227 172 55 71 65 5 128 359 160 270 640 570 993 844 1,011 7,100 10,787	71,383 67,718 14,386 7,901 5,909 5,028 5,437 4,002 1,958 1,573 1,456 1,193 2,187 1,456 1,230 1,001 860 2,874 1,774 1,090 2,622 1,549	26,338,462 2 26,120,071 2 128,525 109,807 124,528 131,104 163,194 142,013 85,610 82,999 833,575 68,020 148,041 110,431 110,4	(16) 3,987,595 26,102 55,718 70,941 85,666 120,651 106,945 62,484 58,198 61,230 56,140 91,702 81,493 94,024 91,702 81,495 349,223 304,701 242,623 928,184 1,082,851	(17) 1,452,025 1,240,433 80,990 40,912 38,484 34,192 33,659 19,016 17,077 8,029 21,392 15,133 13,177 10,153 13,013 44,478 35,341 24,289 78,834 62,534	12,581,81 12,529,97 27,67 26,77 30,57 34,15 44,24 39,07 25,29 26,44 27,95 24,58 54,92 44,06 41,06 40,92 176,58 157,43 126,29 487,27 569,37	3 2,014 3 1,905 2 135 4 96 8 72 5 50 1 53 9 16 6 36 2 2 1 1 7 2 4 20 1 1 7 2 4 5 9 5 9 16 8 17 9 16 9 16 9 16 9 16 9 16 9 16 9 16 9 16	(20) 544,729 544,779 20 15 52 31 65 61 21 20 78 46 40 36 68 104 80 765 372 1,475 2,625 4,911
Under \$5,000 under \$10,000	6,394,705 87,028 137,826 141,242 153,481 190,120 143,095 83,598 71,590 68,954 126,824 120,042 87,501 82,923 70,865 291,543 231,654 143,627 492,785	1,711 208 157 75 98 97 25 25 32 6 45 46 54 21 34 29 79 57 42 140	154,214 154,213 50 120 51 227 172 55 71 65 5 128 359 160 270 640 570 993 844 1,011 7,100	71,383 67,718 14,386 7,901 5,909 5,028 5,437 4,002 1,958 1,573 1,456 1,193 2,187 1,456 1,230 1,001 860 2,874 1,774 1,090 2,622	26,338,462 2 26,120,071 2 128,525 109,807 124,528 131,104 163,194 142,013 85,610 82,999 833,575 68,020 148,406 116,041 110,431	(16) 3,987,595 26,102 55,718 70,941 85,666 120,651 106,946 62,484 61,230 56,140 118,443 94,024 91,702 81,495 304,772 81,495 304,7701 242,623 928,184	(17) 1,452,025 1,240,433 80,990 40,912 38,484 34,192 33,659 22,666 14,598 19,016 17,077 8,029 21,392 15,133 13,177 10,155 13,013 44,478 35,341 24,289 78,834	12,581,81 12,529,97 27,67 26,77 30,57 34,15 44,24 39,07 25,29 26,44 27,95 24,58 54,92 44,06 40,92 176,58 157,43 126,29 487,27 569,37 1,847,50 1,042,89 1,592,14 1,445,59 1,226,01	3 2,014 3 1,905 2 133 4 96 8 72 5 50 1 53 9 16 8 36 6 36 2 2 1 1 72 4 20 1 1 72 4 55 9 16 9 16 8 17 1 12 1 12 1 12 1 12 1 12 1 12 1 12 1	(20) 544,729 544,727 20 15 52 31 65 61 21 20 78 46 40 36 68 104 80 7655 372 1,475 2,625 4,911 25,835 22,8370 55,044 91,049 39,679

CONSOLIDATED RETURNS WITH NET INCOME, FORM 1120

Table 11.—NUMBER OF RETURNS, NET INCOME, INCOME TAXED AT NORMAL TAX AND SURTAX RATES, NET LONG-TERM CAPITAL GAIN, TAX, FOREIGN TAX CREDIT, AND SELECTED INSURANCE COMPANY ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX LIABILITY—Continued

PART III. - CONSOLIDATED RETURNS WITH NET INCOME FILED ON FORM 1120, TAXABLE AND NONTAXABLE

				Income	Net long-term	Ī	Foreign t	ax credit	Re	turns with	regular ta	x
To e of return and size of income 'axed at normal tax and surtax rates	Number of returns	Number of subsidi- aries	Net income	taxed at normal tax and surtax rates	capital gain reduced b, net short- term capital loss	Income tax	Number of returns	Amount	Number of	subsidi-	Net income	Income taxed at normal tax and surtax rates
			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)			(Thousand dollars)	(Thousand doilers)
	(1)	(2)	(3)	(+)	(e, j	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Returns with her income, to al	393وك	4,426	υ , ε93 , 259	5,532,000	349,945	.,954,36€	159	470,881	900	2,403	885,531	806,615
With income taxed at normal tax and intex rates, total.	1,537	c, 295	6,440,88%	5,532,000	218,870	2,940,503	155	470, 525	960	2,403	885,531	806,615
Under \$5,000. \$5,000 under \$10,000.	272 156	430 187	2,618 2,523	452 1,024	1,445	353 489	4 2	(³)	235 120		1,522 1,617	385 801
\$10,000 under \$15,000	118	159	2,316 6,5 8 6	1,390 1,520	1,032 2,058	679 911	3 1 2	(³)	88 62 61	132 105	1,202 4,182 1,637	1,027 1,053 1,341
\$20,000 under \$25,000 \$25,000 under \$30,000	87 85	169 222	4,530	1,910 2,253	2,054 857	1,094	2	(3)	59	152	1,678	1,553
\$30,000 under \$35,000. \$35,000 under \$40,000. \$40,000 under \$4,000. \$45,000 under \$50,000.	33 26 25 37	59 72 86 69	1,354 1,138 2,567 3,245	1,191 966 1,052 1,699	341 163 325 378	495 403 513 795	1 1 1 2	(3) (3)	29 17 15 26	47 39	1,275 684 905 1,398	899 630 632 1,192
\$50,000 under \$60,000	52	151	3,995 5,331	2,307	1,783 1,831	1,305 1,159	1 3	75 5	32 14		2,443 2,333	1,727 907
\$60,000 under \$70,000. \$70,000 under \$80,000. \$80,000 under \$70,000. \$90,000 under \$100,000.	32 27 23 14	53 1.4 32	3,424 4,541 2,570	2,067 1,988 1,951 1,342	712 887 286	1,051 1,148	2	34 3 -	11 10	22 14	1,022 976 1,524	819 843 575
\$100,000 under \$150,000.	70 47	315 109	18,327 13,471	8,953 8,011	c,017	5,843 4,225	10 5	344 73	39 23		5,563 7,023	4,915 3,921
\$200,000 under \$250,000. \$250,000 under \$500,000. \$500,000 under \$500,000.	29 73	122 387 356	13,164 38,421 72,658	6,389 25,779 40,613	2,890 6,997 24,883	4,007 14,778 27,056	11 16	174 657 1,253	8 31 20	18 134	2,283 12,548 17,077	1,775 11,235 13,527
\$1,000,000 under \$5,000,000	82	988	282,787	187,475	38,⊶17	106,092	32	14,679	24	100	74,545 107,475	48,028 96,180
\$5,000,000 under \$10,000,000 \$10,000,000 under \$25,000,000	25 32 19	353 599	232,316	175,707 539,613	29,458 35,011 7,629	100,542 292,426 365,967	13 18 7	16,447 46,956 20,667	10	117	171,537	160,690 64,049
\$25,000,000 under \$50,000,000 \$50,000,000 under \$100,000,000 \$100,000,000 or more	14	3+5 328 210	802,804 1,144,071 2,163,754	696,796 921,850 2,897,302	31,910 18,519	492,925 1,514,700	6 5	98,617	4	25	276,120 122,810	270,231 117,680
With no income taxed at normal tax and surtax				.,,.	131,075	13,863	4	356	_			_
rates, total	856 42 814	3,131 429 2,702	252,372 58,511 143,861	-	55,466 75,609	13,863	-	356	-	f	_	-
		.,	_ ′			1		l .		1		
	Ret	urns with	regular				•					
		urns with ax-Contin	ued			Returns	with altern			tion 1201	I noneta-	
Type of return and size of income taxed at	t	ax-Contin			Number of	T	Income taxed s	e Net	long-term		Foreign	tax credit
Type of return and size of income taxed at normal tax and surtax rates	Income ta	ax-Contin	n tax credit	return		Net incom	Income taxed s	e Net capi tax reductax sho	long-term tal gain ced by net ort-term ital loss	Income tax	Foreign Number of returns	Amount
	t	x Contin	n tax credit	returns	subsidi-	T	Income taxed a normal and sur	Net capi tax reductax sho	long-term tal gain cedby net ort-term		Number of	
	Income ta	x Contin	n tax credit of Amount (Thousan	returns	subsidi-	Net incom	Income taxed a normal and surrates	e Net capitax reductax shot capitad (Title)	long-term tal gain ced by net crt-term ital loss	Income tax	Number of	Amount (Thousand
	Income ta (Thousand dollars) (13)	x Number return	n tax credit of Amount (Thousan	returns d) (10)	subsidi- aries (17)	Net income (Thousand dollars) (18)	Incom taxed a normal and sur rates (Thousan dollars (19)	Net capi reductax sho capi dd (T) dd (C)	long-term ital gain ced by net ort-term ital loss chousand	Income tax (Thousand dollars)	Number of returns	Amount (Thousand dollars) (23)
Returns with net income, total	Income ta (Thousand dollars) (13) 423,28	x Number return (14)	of Amount (Thousan dollars (15)) 51,9	(16) (16) (2) (3) (16) (4) (5)	subsidiaries (17) (17) 9 4,321	Net incom (Thousand dollars) (18) 5,613,86	Income taxed a normal and surrates (Thousar dollars (19)	Net capitax sho capitad (77)	long-term ital gain eed by net ort-term ital loss housand pilars) 20)	(Thousand dollars) (21) 2,531,078 2,517,215	Number of returns (22) 108	Amount (Thousand dollars) (23) 425,981
Returns with net income, total	Income ta (Thousand dollars) (13) 423,28 423,28	x Number return (14)	of Amount (Thousand dollars (15) (15) (15) (2) (3) (3) (3)	(10) (10) 00 01 5 1	subsidiaries (17) 9 4,321 97 3,892 97 3,892 97 99	Net incom (Thousand dollars) (18) 5,613,86 5,555,35 1,09	Income taxed a normal and surrates (Thousard dollars (19)	Net capitax shows a capital ca	long-term tal gain eddby net rr-term tal loss housand bilars) 20) 256,487	Income tax (Thousand dollars) (21) 2,531,078 2,517,215 245 226	Number of returns (22) 108	Amount (Thousand dollars) (23) 425,981 425,625 (3) (3)
normal tax and surtax rates Returns with set income, total	Income ta (Thousend dollers) (13) 423,28 423,28 10 20 32 333	x Contin	or Amount (Thousand dollars (15) (15) (15) (15) (15) (15) (15) (15)	(1c) (1c) (1c) (1c) (1c) (1c) (1c) (1c)	subsidi- sries (17) .9 4,301 .9 3,832 .07 3,832 .07 3,832 .07 3,832 .07 45	Net income (Thousand dollars) (18) 5,613,86 5,555,35 1,09 90 1,04 2,240	Income taxed a normal and surrates (Thousard dollars (19)	B Net capitax reductax she capital (7 dd) (7 dd) (8 385 67 223 365 467	long-term ital gain sed by net rot-term ital loss housand pilars) 20) 256,487 201,021 439 591 973 1,780	Income tax (Thousand dollars) (21) 2,531,078 2,517,215 245 226 358 579	Number of returns (22) 108 104 1 1 2 2 1 1 1	Amount (Thousand dollars) (23) 425,981 425,625 (3) (3) (3) (3) (3)
normal tax and surtax rates Returns with set income, total	Income ta (Thousand dollers) (13) 423,28 423,28 10 20 32 33 42	x Continue Foreign x Number return (14)	used in tax credit of Amount (Thousand dollars (15) 51	(1e) (1e) (1e) (1e) (1e) (1e) (1e) (1e)	1 subsidiaries (17) 9 4,301 77 3,892 107 83 90 90 100 45	Net incom (Thousand dollars) (18) 5,613,86 5,555,35 1,09 90 1,u1 2,40 2,98	Income taxed a normal and sur rates (Thousar dollars (19) 7 +,725,	Net capi reduct she capi (77 dd d	long-term tal gain ced by net port-term tal loss housand pilars) 20) 256,487	(Thousand dollars) (21) 2,531,078 2,517,215 245 226 3388 579 669 415	Number of returns (22) 108 104 1 1 2	Amount (Thousand dollars) (23) 425,981 425,625 (3) (3) (3) (3) (3) (3) (3)
normal tax and surtax rates Returns with net income, total	Income ta (Thousand dollars) (13) 423,28 423,28 10 20 32 33 42 50	ax—Contin Foreig X Number return (14) 8 8 8 8 11 12 5 8 9	or Amount (Thousand dollars (15) (15) (2) (3) (3) (3) (1)	(1e) (1e) (1e) (1e) (1e) (1e) (1e) (1e)	subsidi- sries (17) .9 4,321 .77 3,832 .17 83 .16 93 .10 45 .10 45 .10 45 .10 45 .10 45	Net income (Thousand dolfars) (18) 5,613,86 5,555,35 1,09 90 1,01 2,400 2,98	Income taxed a normal and surrates (Thousan dollars (19)	e Net capi reductax sax capi (3385) 60 3385	long-term ital gain sedby net protected gain sedby net protected gain sedby net protected gain sedby net protected gain sedby net gain sedby	(Thousand dollars) (21) 2,531,078 2,517,215 245 226 358 579 669 415 176	Number of returns (22) 108 104 1 1 2 1 1 1 1 1 1 1	Amount (Thousand dollars) (23) 425,981 425,625 (3) (3) (3) (3) (3)
Returns with net income, total With income taxed at normal tax and surtax rates, total Under \$5,000 \$5,000 under \$10,000 \$10,000 under \$20,000 \$20,000 under \$20,000 \$20,000 under \$20,000 \$20,000 under \$30,000	Income ta (Thousand dollars) (13) 423,28 423,28 10 20 32 33 42 50 31 24	ax—Contin Foreig x Number return (14) 8 8 8 8 8 8 1 1 1 2 2 5 8 8 9 9 9 9 8 8	or Amount (Thousand dollars (15) (15) (15) (15) (15) (15) (15) (15)	(1e) (1e) (1e) (1e) (1e) (1e) (1e) (1e)	subsidiaries (17) 9 4,301 77 3,832 87 83 86 90 90 45 87 54 86 54 90 90 90 90 90 90	Net income (Thousand dollars) (18) (18) (5,613,86) (5,555,35) (1,09) (1,01) (2,40) (2,98) (2,85) (58)	Income taxed a normal and surrates (Thousan dollars) 7,725,	B Net capital reduction (7 (385) 385 (67 223 365 667 222 322 222 222 222 222 222 222 222 22	long-term ital gain pedby net protection ital loss bousand sillars) 20) 256,487 201,021 339 591 973 1,780 1,952 775 279	Income tax (Thousand dollars) (21) 2,531,078 2,517,715 245 226 3588 579 669 415 176	Number of returns (22) 108 104 1 1 2 1 1 2 1 1	Amount (Thousand dollars) (23) 425,981 425,625 (3) (3) (3) (3) (3) (3) (3)
Returns with net income, total. With income taxed at normal tax and surtax rates, total. Under \$5,000. \$5,000 under \$10,000. \$15,000 under \$15,000. \$20,000 under \$20,000. \$20,000 under \$30,000. \$20,000 under \$30,000. \$30,000 under \$35,000. \$45,000 under \$45,000. \$45,000 under \$45,000. \$45,000 under \$45,000. \$45,000 under \$50,000.	Income ta (Thousand dollars) (13) 423,28 423,28 10 26 32 33 42 50 31 24 25 50	x — Contin Foreig X Number return (14) 8 8 8 8 8 8 8 9 9 5 8 8 11 13	of Amount (Thousand dollars (15) 51 44,0 3 1 1 - 1 (3)	(1b) (1b) (1b) (1b) (1b) (1b) (1b) (1b)	subsidiaries (17) 9 4,321 77 3,822 83 66 90 45 66 54 66 54 66 54 66 66 66 66 66 66 66 66 66 66 66 66 66	Net income (Thousand dollars) (18) 5,613,86 5,555,35 1,09 1,01 2,40 2,98 2,85 58 45 1,96 1,89 1,55	Income taxed a normal and sur rates (Thouser dollers 419) 7 4,725, 8 4,725, 9 4,725, 11	e Net capital reduction of the capital reducti	long-term (tal gain bed by net retrieved	Income tax (Thousand dollars) (21) 2,531,078 2,517,215 245 226 3588 579 669 415 176 158 255	Number of returns (22) 108 104 1 2 1 1 2 1 1 2 2 1 1	Amount (Thousand dollars) (23) 425,981 425,625 (3) (3) (3) (3) (3) (3) (3)
Returns with met income, total	Income ta (Thousand dollers) (13) 423,28 423,28 10 26 32 33 42 50 31 24 25 76	ax—Contin Foreig X Number return (14) 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	or Amount (Thousand dollars (15) (15) (15) (15) (15) (15) (15) (15)	(10) (10) (10) (10) (10) (10) (10) (10)	subsidi- sries (17) 9 4,301 7 2,832 17 3,832 10 45 10 4 1	Net income (Thousand dolfars) (18) 5,613,86 5,555,35 1,09 90 1,u1 2,40 2,98 2,85 58 45 1,90 1,55 2,99 2,240	Income taxed a normal and sur rates (Thouser dollers 419) 7 4,725, 2 4,725, 3 2 1, 1, 2 1, 2 1, 2 1, 2 1, 2 1, 3	e Net capital reduction of the capital reducti	long-term ttal gain sed by net rt-term tral loss bousand plars) 20) 25e,487 201,021 399 591 1,780 1,982 775 279 10e 325 378 273 9e1 552	(Thousand dollars) (21) 2,531,078 2,517,215 245 226 358 579 669 415 176 1588 255 294 542	Number of returns (22) 108 104 1 1 2 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 1 2 1 1 1 1 2 1	Amount (Thousand dollars) (23) 425,981 425,625 (3) (3) (3) (3) (3) (3) (3) (3) (4) (3) (4) (5) (6) (74) (74) (75) (75) (75) (75) (75) (75) (75) (75
Returns with met income, total. With income taxed at normal tax and surtax rates, total. Under \$5,000 under \$10,000. \$10,000 under \$20,000. \$20,000 under \$20,000. \$25,000 under \$30,000. \$35,000 under \$30,000. \$35,000 under \$30,000. \$35,000 under \$40,000. \$45,000 under \$40,000. \$45,000 under \$40,000. \$45,000 under \$50,000.	Income ta (Thousand dollars) (13) 423,28 423,28 423,28 423,28 425 50 31 24 25 50 76	ax—Contin Foreig X Number return (14) 8 8 8 8 8 8 8 9 9 9 9 5 8 8 9 9 9 1 1 2 2 8 8 9 9 9 9 1 1 1 2 2 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	or Amount (Thousand dollars) (15) 51	(1e) (1e) (1e) (1e) (1e) (1e) (1e) (1e)	subsidiaries (17) 9 4,321 7 3,832 17 3,832 17 83 16 92 17 83 16 92 17 83 16 92 17 83 18 94 18 94 18 94 18 95 18 9	Net income (Thousand dollars) (18) 5,613,86 5,555,35 1,09 90 1,01 2,40 2,98 2,85 1,90 1,55 2,94 2,40 3,56 1,04	Income taxed a normal and surrates (Thousan dollars) (19) 7 4,725, 6 4,725, 7 1,725, 8 1,725,	Net capit	long-term tal gain bed by net tru-term tal loss bousand silars) 200) 256,487 201,021 439 591 1,780 1,952 775 229 10e 325 378 273 878 273 887 887 882	Income tax (Thousand dollars) (21) 2,531,078 2,517,215 245 226 3388 579 669 415 176 158 225 29- 542 767 673 749 368	Number of returns (22) 108 104 1 1 2 2 1 1 -	Amount (Thousand dollars) (23) 425,981 425,625 (3) (3) (74 (3) (3) (3) (3) (3) (4) (3) (1) (3) (3) (4) (5) (6) (7) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1
Returns with met income, total. With income taxed at normal tax and surtax rates, total. Under \$5,000 \$5,000 under \$10,000. \$15,000 under \$20,000. \$20,000 under \$20,000. \$25,000 under \$35,000. \$35,000 under \$35,000. \$35,000 under \$35,000. \$35,000 under \$35,000. \$35,000 under \$45,000. \$45,000 under \$45,000. \$45,000 under \$45,000. \$40,000 under \$40,000. \$50,000 under \$70,000. \$50,000 under \$70,000. \$70,000 under \$70,000. \$80,000 under \$30,000. \$80,000 under \$10,000. \$100,000 under \$10,000.	Income ta (Thousand dollars) (13) 423,28 423,28 423,28 423,28 50 32 33 42 50 76 76 76 76 77 19 19 19 19 19 19 19 19 19 19	x — Contin Foreig x Number return (14) 8 8 8 8 8 3 1 1 2 2 5 5 8 8 9 9 5 5 6 8 1 1 3 3 2 2 8 8 9 9 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	used in tax credit of Amount (Thousand dollars) (15) 51 44,0 3 1 1 (3) 1 1 (3) 1 1 (4,4)	(1e) (1e) (1e) (1e) (1e) (1e) (1e) (1e)	subsidiaries (17) 9 4,321 77 3,832 83 66 90 10 45 64 54 10 9 21 9 25 10 12 0 88 18 39 16 31 16 31 16 31 18 143	Net incom (Thousand dolfars) (18) 5,613,86' 5,555,35' 1,09' 1,01' 2,40' 2,98' 2,85' 1,96' 1,89' 2,40' 3,56' 1,99' 2,40' 3,56' 1,04' 12,76' 6,44'	Income taxed a normal and surrates (Thousar dollars) (19) 7 4,725, 8 4,725, 9 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	e Net capital	long-term (tal gain bed by net irrt-term (tal gain bed by net irrt-term (tal loss bousand silars) 200) 256,487 201,021 339 591 1,780 1,780 1,782 279 10e 325 378 273 9e1 552 887 182 5,777 1,089	Income tax (Thousand dollars) (21) 2,531,078 2,517,215 265 358 579 669 415 176 1588 255 294 5673 749 368 3,417 2,246	Number of returns (22) 108 104 1 1 2 1 1 2 1 1 1 2 1 1	Amount (Thousand dollars) (23) 425,981 425,625 (3) (3) (3) (3) (3) (3) (3) (3) (3) (3)
Returns with net income, total. With income taxed at normal tax and surtax rates, total. Under \$5,000. \$5,000 under \$10,000. \$15,000 under \$20,000. \$25,000 under \$20,000. \$25,000 under \$35,000. \$35,000 under \$5,000. \$35,000 under \$5,000. \$40,000 under \$5,000. \$40,000 under \$40,000. \$40,000 under \$7,000. \$40,000 under \$7,000. \$40,000 under \$10,000. \$40,000 under \$10,000. \$40,000 under \$10,000. \$40,000 under \$20,000. \$40,000 under \$20,000. \$40,000 under \$20,000. \$20,000 under \$20,000.	Income ta (Thousand dollars) (13) 423,28 423,28 423,28 423,28 50 32 33 42 50 7c 7c 10 25 50 7c 10 25 50 7c 10 10 10 10 10 10 10 10 10 10	ax—Contin Foreig x Number return (14) 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	used in tax credit of Amount (Thousand dollars) (15) 51	(1e) (1e) (1e) (1e) (1e) (1e) (1e) (1e)	1 subsidi- sries (17) 9 4,321 7 3,822 17 3,822 17 83 16 90 10 45	Net incom (Thousand dollars) (18) 5,613,86 5,555,35 1,09 1,01 2,40 2,98 2,85 58 45 1,90 1,89 2,40 3,50 1,00 4 12,70 6,44 10,88 25,87	Income taxed a normal and surrates (Thouser dollers (19)) 7 4,725, 8 4,725, 9 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	e Net capital	long-term (tal gain bed by net retrieved	Income tax (Thousand dollars) (21) 2,531,078 2,517,715 245 226 358 579 669 415 170 673 749 3688 3,417	Number of returns (22) 108 104 1 1 2 2 1 1 1 2 2 1 1 6 6	Amount (Thousand dollars) (23) 425,981 425,625 (3) (3) (3) (3) (3) (3) (3) (3) (3) (3)
Returns with met income, total. Mith income taxed at normal tax and surtax rates, total. Under \$5,000 under \$10,000. \$10,000 under \$15,000. \$20,000 under \$25,000. \$25,000 under \$35,000. \$35,000 under \$30,000. \$35,000 under \$30,000. \$35,000 under \$40,000. \$45,000 under \$40,000. \$45,000 under \$40,000. \$45,000 under \$50,000. \$50,000 under \$60,000. \$50,000 under \$100,000. \$100,000 under \$100,000. \$20,000 under \$200,000. \$200,000 under \$250,000.	Income ta (Thousend dollars) (13) 423,28 423,28 423,28 423,28 424 50 31 24 25 50 76 10 17 17 19 5,86 7,15	ax — Contin Foreig X Number return (14) 8 8 8 8 8 8 8 8 8 8 8 8 8 8 9 5 5 8 8 11 12 2 2 5 5 8 8 9 9 5 5 8 8 11 13 2 2 2 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	or Amount (Thousand dollars) (15) 51	(1e) (1e) (1e) (1e) (1e) (1e) (1e) (1e)	subsidiaries (17) 9 4,301 7 3,832 17 3,832 17 83 16 90 17 26 18 54 10 45 10 25 10 21 10 26 10 31 11 32 11 33 12 31 14 32 15 32 16 39 17 38 18 39 18 50 18 5	Net incom (Thousend dollars) (18) 5,613,86 1,09 90 1,u1 2,40 2,88 4,5 1,96 1,89 1,55 2,90 2,40 3,56 1,01 1,01 1,01 2,40 1,89 1,55 2,98 4,50 1,70 6,44 10,88 25,87 55,58 203,24	Income taxed a normal n	e Net : capital capita	long-term that gain that gain that gain that gain that gain that loss bousand plars) 20) 25e,487 201,021 39 591 973 1,780 1,952 775 229 10e 325 378 223 41 552 887 182 5,977 1,089 2,380 5,536 22,199 29,850	Income tax (Thousand dollars) (21) 2,531,078 2,517,715 226 358 579 669 445 170 170 170 27 388 3,417 2,246 3,033 8,915 19,888 86,608	Number of returns (22) 108 104 1 1 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Amount (Thousand dollars) (23) 425,981 425,625 (3) (3) (3) (3) (3) (3) (3) (3) (1) (3) (3) (1) (3) (3) (1) (3) (3) (3) (3) (3) (3) (4) (5) (7) (7) (8) (9) (9) (9) (9) (9) (9) (9) (9) (9) (9
Returns with met income, total. With income taxed at normal tax and surtax rates, total. Under \$5,000 under \$10,000. \$10,000 under \$250,000. \$20,000 under \$30,000. \$35,000 under \$30,000. \$35,000 under \$30,000. \$35,000 under \$30,000. \$35,000 under \$40,000. \$40,000 under \$40,000. \$45,000 under \$40,000. \$40,000 under \$40,000. \$50,000 under \$10,000. \$50,000 under \$10,000. \$20,000 under \$20,000. \$20,000 under \$20,000. \$30,000 under \$10,000. \$20,000 under \$10,000. \$200,000 under \$20,000. \$200,000 under \$20,000. \$200,000 under \$250,000.	Income ta (Thousand dollars) (13) 423,28 423,28 423,28 423,28 423,28 423,28 424 50 70 70 10 15 2,44 1,77 1,58 25,48 51,00 84,20	ax—Contin Foreig x Number return (14) 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	used in tax credit of Amount (Thousand dollars) (15) 51 44,0 3 1 (3) 1 - 1 1 1 1 1 4 4 1 4 8 7 8,1 4 8,7	(1e) (1e) (1e) (1e) (1e) (1e) (1e) (1e)	subsidiaries (17) 9 4,301 7 3,832 17 3,832 17 3,832 17 83 16 90 16 54 17 20 18 54 19 20 18 39 18 13 50 18 13 50 18 13 50 18 13 50 18 13 50 18 13 50 18 13 50 18 13 50 18 13 50 18 13 50 18 13 50 19 13 50 19 13 50 10 45 10 4	Net incommod dollars) (18) 5,613,86 5,555,35 1,09 90 1,ul. 2,40 2,98 2,85 5,88 4,50 1,90 1,95 2,90 2,40 3,50 1,04 12,70 6,444 10,88 25,87 55,58 208,24 124,84 434,86	Income taxed a normal n	e Net : capital capita	long-term ttal gain ded by net pre-term ttal loss boulded by net pre-term ttal loss bousand plars) 20) 250,487 201,021 309 591 973 1,780 1,952 775 229 106 325 378 273 461 5552 837 182 5,977 1,089 29,850 27,458 35,011	Income tax (Thousand dollars) (21) 2,531,078 2,517,215 245 358 579 669 415 176 158 255 29- 462 3,073 3,49 368 3,117 2,246 3,093 3,915 19,898 80,608 40,493 208,111	Number of returns (22) 108 104 1 1 2 2 1 1 6 6 1 1 5 7 7 1 2 2 4 6 6 1	Amount (Thousand dollars) (23) 425,981 425,625 (3) (3) (3) (3) (3) (3) (3) (3) (3) (3)
Returns with met income, total. With income taxed at normal tax and surtax rates, total. Under \$5,000 under \$10,000 \$310,000 under \$20,000 under \$5,000 \$25,000 under \$30,000 \$35,000 under \$30,000 \$35,000 under \$30,000 \$35,000 under \$35,000 under \$35,000 \$35,000 under \$35,000 \$35,000 under \$35,000 under \$35,000 \$35,000 under \$350,000 000 under \$350,000 under \$350,000,000 under \$3	Income ta (Thousand dollars) (13) 423,28 423,28 423,28 423,28 423,28 423,28 423,28 424 50 70 70 10 25 2,44 1,50 31 5,86 7,15 25,48 51,04 33,88 21,33,68	x — Contin Foreig x Number return (14) 8 8 8 8 8 8 3 1 1 2 2 5 5 5 8 8 1 1 3 3 2 2 8 8 8 9 9 5 5 5 8 8 1 1 3 3 3 3 8 8 8 8 9 9 9 5 5 5 8 8 1 1 3 3 5 2 8 8 8 9 9 5 5 5 8 8 1 1 3 3 5 2 8 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	n tax credit of Amount (Thousen dollers) (15) 51	(1e) (1e) (1e) (1e) (1e) (1e) (1e) (1e)	subsidiaries (17) 9 4,301 77 3,832 177 3,832 177 3,832 177 83 166 90 178 83 179 105 179 110	Net incom (Thousand dolfars) (18) 5,613,86 5,555,35 1,09 1,01 2,40 2,98 2,85 58 45 1,96 1,89 2,40 3,56 1,04 12,76 6,44 10,88 25,87 55,58 203,24 434,86 738,65 807,35	Income taxed a normal and surrates (Thousan dollars) (19) 7 4,725, 6 4,725, 7 7,725, 8 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	Net capital	long-term (tal gain bed by net rit-term (tal gain bed by net rit-term (tal loss bed by tal gain bed by net rit-term (tal loss bed by tal gain	Income tax (Thousand dollars) (21) 2,531,078 2,517,215 226 358 579 669 415 176 1588 255 294 467 308 3,417 2,226 3,093 8,915 19,898 80,608 40,263 208,131 332,245 332,145 332,145 332,145	Number of returns (22) 108 104 1 1 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Amount (Thousand dollars) (23) 425,981 425,625 (3) (3) (3) (3) (3) (3) (3) (4) (5) (7) (7) (7) (8) (9) (9) (9) (9) (9) (9) (9) (9) (9) (9
Returns with net income, total	Income ta (Thousand dollars) (13) 423,28 423,28 423,28 423,28 423,28 423,28 50 31 24 25 50 76 10 17 15 25,48 51,04 84,27 33,88 143,08 1,75	x — Contin Foreig x Number return (14) 8 8 8 8 8 8 3 1 1 2 2 5 5 5 8 8 1 1 3 3 2 2 8 8 8 9 9 5 5 5 8 8 1 1 3 3 3 3 8 8 8 8 9 9 9 5 5 5 8 8 1 1 3 3 5 2 8 8 8 9 9 5 5 5 8 8 1 1 3 3 5 2 8 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	n tax credit of Amount (S) (Thousand dollars) (15) 51	(1e) (1e) (1e) (1e) (1e) (1e) (1e) (1e)	subsidi- sries (17) 9 4,301 7 3,822 77 3,822 77 83 866 90 10 45 10 45 10 45 10 45 10 45 10 45 10 45 10 45 10 45 10 54 10 10 45 10 10 10	Net incom (Thousand dolfars) (18) 5,613,86 5,555,35 1,09 1,01 2,98 2,88 45 1,96 1,89 1,55 2,99 2,40 3,56 1,04 40,88 25,87 55,58 203,24 124,84 434,86 438,65 807,35 3,040,44	Income taxed a normal and surrates (Thouser dollars (19)) 7 4,725, 5 4,725, 6 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	Net capital	long-term that gain seed that gain that gain that gain that gain that gain that loss bousand plars) 20) 25e,487 201,021 399 591 493 1,780 1,952 775 279 10e 325 378 273 9e1 1552 887 182 273 9e1 29,830 22,199 29,830 22,199 29,830 22,199 335,011 8,519	Income tax (Thousand dollars) (21) 2,531,078 2,517,715 226 358 579 669 415 176 673 749 368 3,417 2,246 3,093 8,915 19,898 86,608 42,493 208,131 332,145 349,345 1,452,950	Number of returns (22) 108 104 1 1 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Amount (Thousand dollars) (23) 425,981 425,625 (3) (3) (3) (3) (3) (3) (3) (3) (4) (5) (7) (6) (7) (7) (8) (9) (9) (9) (9) (9) (9) (9) (9) (9) (9
Returns with met income, total. With income taxed at normal tax and surtax rates, total. Under \$5,000 under \$10,000. \$10,000 under \$15,000. \$25,000 under \$25,000. \$25,000 under \$30,000. \$35,000 under \$30,000. \$35,000 under \$30,000. \$35,000 under \$40,000. \$45,000 under \$40,000. \$45,000 under \$70,000. \$45,000 under \$70,000. \$50,000 under \$70,000. \$70,000 under \$70,000. \$70,000 under \$70,000. \$80,000 under \$70,000. \$250,000 under \$100,000. \$250,000 under \$100,000. \$100,000 under \$10,000. \$250,000 under \$250,000. \$250,000 under \$20,000. \$250,000 under \$20,000. \$250,000 under \$20,000. \$250,000 under \$20,000.00. \$250,000 under \$20,000,000. \$250,000 under \$20,000,000. \$250,000,000 under \$20,000,000. \$250,000,000 under \$20,000,000. \$250,000,000 under \$20,000,000.	Income ta (Thousand dollars) (13) 423,28 423,28 423,28 423,28 423,28 423,28 423,28 425 50 76 437 10 25 2,44 1,50 91 5,86 7,15 25,48 84,20 33,88 1,30 84,20 33,88 1,30 86 1,75	x — Contin Foreig x Number return (14) 8 8 8 8 8 8 3 1 1 2 2 5 5 5 8 8 1 1 3 3 2 2 8 8 8 9 9 5 5 5 8 8 1 1 3 3 3 3 8 8 8 8 9 9 9 5 5 5 8 8 1 1 3 3 5 2 8 8 8 9 9 5 5 5 8 8 1 1 3 3 5 2 8 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	n tax credit of Amount (Thousen dollers) (15) 51	(1e) (1e) (1e) (1e) (1e) (1e) (1e) (1e)	subsidiaries (17) 9 4,301 77 3,832 177 3,832 177 3,832 177 83 166 90 178 83 179 105 179 110	Net incom (Thousand dolfars) (18) 5,613,86 5,555,35 1,09 1,01 2,40 2,98 2,85 58 45 1,96 1,89 2,40 3,56 1,04 12,76 6,44 10,88 25,87 55,58 203,24 434,86 738,65 807,35	Income taxed a normal and surrates (Thousar dollars) (19) 7 4,725, 2 1, 1, 2 1, 3 1, 4, 1, 27, 21, 1, 1, 27, 21, 1, 1, 27, 21, 1, 1, 27, 21, 21, 21, 21, 21, 21, 21, 21, 21, 21	Net capital	long-term (tal gain bed by net rit-term (tal gain bed by net rit-term (tal loss bed by tal gain bed by net rit-term (tal loss bed by tal gain	Income tax (Thousand dollars) (21) 2,531,078 2,517,215 226 358 579 669 415 176 1588 255 294 467 308 3,417 2,226 3,093 8,915 19,898 80,608 40,263 208,131 332,245 332,145 332,145 332,145	Number of returns (22) 108 104 1 1 2 2 1 1 5 7 7 12 24 6 6 14	Amount (Thousand dollars) (23) 425,981 425,625 (3) (3) (3) (3) (3) (3) (4) (3) (3) (4) (5) (6) (7) (7) (7) (8) (9) (9) (9) (9) (9) (9) (9) (9) (9) (9

LIFE INSURANCE COMPANY RETURNS WITH NET INCOME OR WITH TAX

Table 11.—NUMBER OF RETURNS, NET INCOME, INCOME TAXED AT NORMAL TAX AND SURTAX RATES, NET LONG-TERM CAPITAL GAIN, TAX, FOREIGN TAX CREDIT, AND SELECTED INSURANCE COMPANY ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX LIABILITY—Continued

PART IV. -- NONCONSOLIDATED AND CONSOLIDATED RETURNS, FORM 1120L, FILED UNDER PROVISIONS OF THE INTERNAL REVENUE CODE APPLICABLE ONLY TO LIFE INSURANCE COMPANIES

Type of return and size of income taxed at normal tax and	Number of	Net income	Income taxed at normal	gain redu	erm capital ced by net capital loss	Amount subt policyholde acco		Reduction amount subt policyholde acco	racted from rs surplus
surtax rates	retu rn s	deficit) (Thousand dollars)	tax und surtax rates (Thousand dollers)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Returns with net income or with tax, total ²	993	1,094,587	989,769	259	1,686	183	29,485	164	10,059
Returns with net income, total ²	837	1,110,676	989,035	154	1,303	162	28,693	148	9,848
With income taxed at normal tax and surtax rates, total Under \$5,000. \$5,000 under \$10,000. \$10,000 under \$15,000. \$15,000 under \$25,000. \$20,000 under \$25,000.	706 135 62 29 26 20	1,104,470 753 958 608 964 706	980,035 1 <i>8</i> 6 417 336 441 423	124 8 9 5 7 6	1,063 32 13 2 47 32	160 8 7 - 7 1	28,693 15 28 - 45 8	148 5 5 - 4	9,848 2 3 - 5
\$25,000 under \$30,000. \$30,000 under \$35,000. \$35,000 under \$40,000. \$40,000 under \$45,000. \$45,000 under \$50,000.	25 15 14 13 8	1,252 1,344 794 502	684 478 514 547 378	7 1 2 4 3	47 24 1 18 13	8 4 3 6 2	99 64 36 108 73	8 4 3 6 2	22 18 11 35 21
\$50,000 under \$60,000. \$60,000 under \$70,000. \$70,000 under \$80,000. \$80,000 under \$90,000.	26 10 10 16 14	2,111 962 1,138 1,977 2,319	1,393 641 752 1,368 1,338	8 3 1 5 2	(3) 2 (3)	9 3 6 7	214 100 111 308 373	9 3 3 6 7	77 35 39 114 126
\$100,000 under \$150,000. \$150,000 under \$200,000. \$200,000 under \$250,000. \$250,000 under \$500,000. \$500,000 under \$1,000,000.	47 22 16 58 44	7,618 4,844 5,092 24,702 36,269	5,640 3,718 3,550 20,648 30,940	4 5 8 10 10	39 21 170 17 82	19 12 4 25 14	1,126 1,024 326 4,356 5,013	18 12 3 24 14	334 355 110 1,510 1,738
\$1,000,000 under \$5,000,000. \$5,000,000 under \$10,000,000. \$10,000,000 under \$25,000,000. \$25,000,000 under \$50,000,000. \$0,000,000 under \$100,000,000. \$100,000,000 or more	64 14 10 4 2 2	171,671 107,781 184,598 164,639 136,680 243,490	141,624 93,414 163,749 152,602 125,647 237,607	9 5 2	23u 186 61 - -	10 2	8,206 7,060 - - -	10 21 - -	2,845 2,448 - - -
With no income taxed at normal tax and surtax rates, total². Taxable Nontaxable²	131 37 94	6,206 2,678 3,528	-	30 22 8	240 202 38	2 1 1	(3) (3) (3)	-	- - -
Taxable returns without net income, total ²	156	416,089	734	105	383	21	792	16	211
With income taxed at normal tax and surtax rates— Under \$25,000 or more. \$25,000 or more. With no income taxed at normal tax and surtax rates²	8 10 138	4557 4844 414,688	44 690 -	3. 102	19 364	6 10 5	41 690 61	6 10 -	7 204 -

			n 1957 tax du d of accounti			,	
Type of return and size of income taxed at normal tax and surtax rates	Income tax	Tot	al ⁶		nder 10-year nt plan	Foreign ta	x credit
	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Returns with net income or with tax, total ²	555,940	357	53,955	251	48,306	64	9,378
Returns with net income, total ²	555,617	273	53,800	202	48,177	64	9,378
With income taxed at normal tax and surtax rates, total	555,462 55:	254 8	53,749 1	188	48,131 1	62	9,375
\$5,000 under \$10,000	138	13 6	15	2	(3)	-	(³) -
\$15,000 under \$20,000. \$20,000 under \$25,000.	162 140	7 5	19 18	5 3	17 14	1	(3)
\$25,000 under \$30,000. \$30,000 under \$35,000.	219 171	6	10 13	3	8 11	-	(3)
\$35,000 under \$40,000.	191	6	12	3	11	-	_
\$40,000 under \$45,000\$45,000 under \$50,000	182 135	4 2	(3)	1	(³)	-	-
\$50,000 under \$60,000	507	10	5	2	(3)	_	-
\$60,000 under \$70,000 \$70,000 under \$80,000	248 309	1	(3)	1	(3)	-	-
\$80,000 under \$90,000	582	6	28	4	25	-	-
\$90,000 under \$100,000	507	6	15	3	13	-	-
\$100,000 under \$150,000. \$150,000 under \$200,000.	2,437 1,495	18	72 43	15	61	2	(3)
\$200,000 under \$250,000	1,779	8	95	5	82	2	29
\$250,000 under \$500,000. \$500,000 under \$1,000,000.	9,224 14,853	27 28	310 731	21 26	268 656	3	6 86
\$1,000,000 under \$5,000,000	74,404	51	4,392	46	3,847	21	668
\$5,000,000 under \$10,000,000	49,165	12 10	3,068 8.099	9	2,699 7,253	7	435 1,085
\$10,000,000 under \$25,000,000\$25,000,000 under \$50,000,000	93,456 88,777	4	9,446	4	8,502	4	1,840
\$50,000,000 under \$100,000,000	74,140	2	8,815	2	7,933	2	385
\$100,000,000 or more	142,076	2	18,531	2	16,679	2	4,839
With no income taxed at normal tax and surtax rates, total ²	155	19 17	51	14	46	2	3
Taxable	155	2	27 24	12 2	24 22	-	-
Taxable returns without net income, total ²	323	84	155	49	129	-	-
With income taxed at normal tax and surtax rates—	3.5		3.3				
Under \$25,000. \$25,000 or more.	15 107	3	11 3	1	3	-1	-
With no income taxed at normal tax and surtax rates ²	201	79	141	47	117	-	

MUTUAL INSURANCE COMPANY RETURNS WITH NET INCOME

Table 11.--NUMBER OF RETURNS, NET INCOME, INCOME TAXED AT NORMAL TAX AND SURTAX RATES, NET LONG-TERM CAPITAL GAIN, TAX, FOREIGN TAX CREDIT, AND SELECTED INSURANCE COMPANY ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX LIABILITY-Continued

PART V.—RETURNS, FORM 1120M, FILED UNDER PROVISIONS OF THE INTERNAL REVENUE CODE APPLICABLE ONLY TO MUTUAL INSURANCE COMPANIES OTHER THAN LIFE OR MARINE INSURANCE COMPANIES ISSUING PERPETUAL POLICIES

					ng-term		Foreign	tax credit	Retur	ns with reg	lar tax
Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Net income (Thousand	Income to at norms tax and surtax re (Thousan dollars	reduce nets term c lo	hort- apital	ncome tax (Thousand dollars)	Number of returns	Amount (Thousand	Number of returns	Net income (Thousand	Income taxed at normal tax and surtax rates (Thousand dollers)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
						7					
Returns with net income, total	795	98,341	48,	_	5,527	⁷ 37,745	44	111	689	69,710	
With income taxed at normal tax and surtax rates, total	384	70,253	48,	- 1	4,083	24,799	28	108	280	42,198	1 '
Under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$20,000	21 107 56 20 23	194 922 1,386 541 1,256		77 712 663 333 498	88 91 431 105 341	32 185 290 123 228	1 1 1	(3) (3) (3) (3)	18 92 43 12 16	72 639 552 240 399	608 501 206
\$25,000 under \$30,000. \$30,000 under \$35,000. \$35,000 under \$40,000. \$40,000 under \$50,000. \$45,000 under \$50,000.	16 4 13 11 6	947 185 839 632 383		425 125 484 465 281	184 169 47 26	172 42 222 190 119	2 2 2 1	(3) (3) (3)	10 4 7 6 4	501 185 363 304 204	260
\$50,000 under \$60,000. \$60,000 under \$70,000. \$70,000 under \$80,000. \$80,000 under \$80,000. \$90,000 under \$100,000.	20 10 8 2 5	1,640 1,022 1,508 453 890		090 642 602 167 467	119 198 473 78 192	397 275 386 87 263	3 1 - 1 2	(3) (3) - 1	16 5 2 1 3	1,104 356 155 86 380	321 154 86
\$100,000 under \$150,000. \$150,000 under \$200,000. \$200,000 under \$250,000. \$250,000 under \$500,000. \$500,000 under \$1,000,000.	14 8 9 16	3,831 1,859 3,067 9,015 8,545	1, 1, 5,	691 354 919 938 788	316 25 397 327 253	880: 666 1,065 3,121 3,024	5 1 2 1	(3) 4 15	10 6 4 11 6	2,244 1,441 1,329 6,150 5,451	1,02 85
\$1,000,000 under \$5,000,000. \$5,000,000 under \$10,000,000. \$10,000,000 or more.	3 3 -	7,151 23,987		104 822	222	2,743 10,289	2 2	11 67	2 2 -	3,958 16,085	3,099 13,70
With no income taxed at normal tax and surtax rates, total.	411	28,088	:	-	1,444	⁷ 12,946	16	3	409	27,512	
Taxable: With gross income taxed under section 821(a)(2) Other. Nontaxable	409 2 -	27,512 576 -		-	982 462 -	7 _{12,831} 115	15 1 -	(³) -	409 - -	27,512 - -	
	Retur	ns with reg	ular tax—(Continued		Retu:	ns with al	ternative t	ax under se	ction 1201	
Type of return and size of income taxed at normal tax and surtax rates	Gross income taxed under section 821(a)(2) (Thousand doils:)	Income tax (Thousand dollars)	Foreign to Number of returns	Amount (Thousand	Number o returns		Income taxed at normal tax and surtax rates (Thousand dollars)	reduced net short term cap loss (Thousan	gain by Inco rt- tax ital (Thou	me Numberetu	
	(11)	·(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19		
	(11)	.(12)	(13)	(14)	(10)	(10)	(17)	(10)	(19	, (20	(41)
Returns with net income, total	⁷ 1,288,201	728,677	27	92	106	6 28,63	16,10	15	4,493	9,068	17 1

Type of return and size of income taxed at normal tax and surtax rates	income taxed under section 821(a)(2) (Thousand doilers)	Income tax (Thousand dollers)	Number of returns	Amount (Thousand	Number of returns	Net income (Thousand dollars)	taxed at normal tax and surtax rates (Thousand dollars)	capital gain reduced by net short- term capital loss (Thousend dollars)	Income tax (Thousand dollars)	Number of returns	Amount (Thousand	4
	(11)	·(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	_
Returns with net income, total	⁷ 1,288,201	⁷ 28,677	27	92	106	28,631	16,105	4,493	9,068	17		19
With income taxed at normal tax and surtax rates, total	-	15,846	12	89	104	28,055	16,105	4,031	8,953	16		19
Under \$5,000. \$5,000 under \$10,000. \$10,000 under \$15,000. \$15,000 under \$20,000. \$20,000 under \$25,000.	-	8 136 145 64 98	-	- - -	3 15 13 8 7	122 283 834 301 857	10 104 162 127 159	90 411 91	24 49 145 59 130	1 1 1	(3) (3) (3)	-
\$25,000 under \$30,000. \$30,000 under \$35,000. \$35,000 under \$40,000. \$40,000 under \$45,000. \$45,000 under \$50,000.		73 42 97 95 76	1	(³) - (³)	6 - 6 5 2	446 476 328 179	163 - 224 213 92	158	99 125 95 43	1	(³) (³)	-
\$50,000 under \$60,000. \$60,000 under \$70,000. \$70,000 under \$80,000. \$80,000 under \$90,000. \$90,000 under \$100,000.	- - -	292 100 69 39 130	1	(3) (3) -	4 5 6 1 2	536 666 1,353 367 510	214 321 448 81 187	119 198 473 78 191	105 175 317 48 133	2 - 1 2	(³)	- 1
\$100,000 under \$150,000. \$150,000 under \$200,000. \$200,000 under \$250,000. \$250,000 under \$500,000. \$500,000 under \$1,000,000.	-	600 499 422 2,185 1,966	-	7 - - 4	4 2 5 5 3	1,587 418 1,738 2,865 3,094	428 332 1,066 1,697 1,946	397 327	280 167 643 936 1,058	2 - 1 - 1	(3)	3 - 15
\$1,000,000 under \$5,000,000. \$5,000,000 under \$10,000,000. \$10,000,000 or more.	-	1,597 7,113	1 2 -	11 67	1 1 -	3,193 7,902 -	2,012 6,119	222 1 -	1,146 3,176	1 - -	(3)	-
With no income taxed at normal tax and surtax rates, total.	71,288,201	⁷ 12,831	15	3	2	576	-	462	115	1	(3)	
Taxable: With gross income taxed under section 821(a)(2) Other Nontaxable.	⁷ 1,288,201	712,831 - -	15 - -	3 - -	2	- 576		462 -	115	i -	(3)	-

Not tabulated for returns without net income but with tax.

Amounts from a few life insurance company returns with no income tax shown but with small amounts of net long-term capital gain, subtractions from policyholders surplus accounts, or with increases in 1957 tax are included in the statistics.

Less than \$500.

Deficit.

There were \$24,000 of income taxed at normal tax and surtax rates and \$9,000 of income tax on returns without net income filed by mutual savings banks with life insurance described in these tables.

There were \$24,000 of income taxed at normal tax and surtax rates and \$7,000 of income tax on returns without het income taxed at normal tax and surtax rates and \$7,000 of income tax throughout this report. Returns with decreases in 1957 tax were excluded. These decreases amounted to \$3,000.

There was \$80,000 of income tax on \$8,967,000 of gross income reported on 17 returns without net income.

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS

Table 12. -NET INCOME AND DEFICIT FOR 1959-60 AND FOR TWO PRIOR YEARS WHEN SHOWN ON THE 1959-60 RETURN, BY MAJOR INDUSTRIAL GROUP

TAGIE 12 NEI INCOME AND DEFICIT FOR	AND DEFIC	11 FUR 1939-60	-60 AND FOR IWO	N IWO FRIUK	LICARS WHE	N SHOWN OF	IEAKS WHEN SHOWN ON THE 1939-OU KELUKN,	OU KEIUKN,	BY MAJOK	BI MAJUK INDUSTRIAL GROUP	GROUP			
	Total active	tive corpora	corporation returns, 1959-60	1959-60			Returns with	net	incomes or deficits	cits shown f	for two prior	years		
		Net	Net income or deficit	icit					Net 1	income or deficit	icit			
Valor industrial groun	Number of				Number of		1959-60			1958-59			1957-58	
משלחה והאוז המאוד מלחם.	returns	Total	Net income	Deficit	returns		Net income	Deficit		Net income	Deficit	Total	Net income	Deficit (Thousand
	(1)	dollars)	dollare)	dollars) (4)	(5)	dollara)	dollars)	dollars)	dollare)	dollers)	dollars)	dollars)	dollars)	dollers)
All industrial promus	_ =	146.	151.651.374	14.854.107	733.809	43.263.763	46.553.227	3.289.464	35 342 695	39.179.840	3.837 125	39 029 960	42 054 259	3 00% 300
Agriculture, forestry, and fisheries			206,957	101,073	9,528	124,670	181,997	57,327	122.768	186.400	63.632	132.387	183.449	51.062
			070 971 1	401 005	406	823 703	1 065 158	377 755	100 500	2000	700000	200	720 000	300,40
Milling Milling Metel mining	· 		-ï ———	234,827	685	264,606	299,730	35,124	208.444	258.586	50,142	283 488	327.725	066,691
Bituminous coal and lignite mining Crude petroleum and natural gas.	1,961	30,572	67,970	37,398 179,791	1,242	30,785	62,624	31,839	36,118 432,086	64,012 565,682	27,900	81,853	94,808	12,955
Mining and quarrying of nonmetallic minerals, and enthracite mining.	3,187	82,709	131,788	640,079	2,248	67,340	104,755	37,415	160,583	181,969	21,386	78,652	96,639	17,987
Construction	66,260	579,108	925,146	346,038	41,341	510,396	763,241	252,845	442,620	854,429	411,809	1,106,431	1,274,493	168,062
Manufacturing	156,297		26,434,639	1,448,755	119,189	23,519,155	24,632,968	1,113,813	17,372,124	18,670,013	1,297,889	21,139,189	22,112,266	973,077
Beverage industries Pood and Mindred products Tobox manufactures	2,941	500,155	1,868,785	23,938	2,360	1,620,971	1,715,054	19,257	1,501,250	432,832	19,338	1,365,452	1,458,744	20,945 92,292
Textile mill products. Apparel and other finished products made from fabrics and					4,883	676,255	724,007	47,752	411,565	488,292	76,727	456,064		67,050
similar materials					11,962	238,981	294,028	55,047	176,972	231,530	54,558	182,353	229,933	47,580
Lumber and wood products, except furniture Furniture and fixtures Faper and allied products Faper and allied products		207,155	253,523 253,706 1,154,590		5,964 4,399 2,573	1,105,683	450,291 228,446 1,123,546	38,595	303,594 150,599 845,135	349,228	31,458	194,985	276,112	81,127 23,994 22,276
Influe, punchasing, and allied industries Chemicals and allied products. Petroleum refining and related industries	8,226			73,402	6,354	3,398,910	3,431,827 1,035,148	32,917	2,561,948	2,607,247	45,299 76,846	2,820,406	2,863,320	42,914 50,998
Rubber and miscellaneous plastics products Leather and leather products. Stone, olay, and glass products	3,932 2,711 6,884			37,207 19,221 43,182	2,642 2,195 5,218	528,301 138,047 1,065,780	556,146 149,841 1,100,287	27,845 11,794 34,507	414,875 113,515 781,046	446,417 125,444 821,805	31,542	430,015 122,125 883,610	455,336 136,775 914,696	25,321 14,650 31,086
Frimary metal industries. Fabricated metal products, (including ordnance), except				58,662	3,074	2,121,007	2,171,279	50,272	1,581,358	1,703,552	122,194	2,503,094	2,555,664	52,570
machinery and transportation equipment Machinery, except electrical and transportation equipment					11,638	1,035,090	1,156,887	121,797	877,105	993,789	116,684	1,112,124	1,167,803	55,679 109,145
Electrical machinery, equipment, and supplies	2,076	1,708,978	1,795,008	86,030 163,181	1,441	1,633,067	2,694,441 562,118	61,374	1,226,548 706,733	749,645	76,400	1,370,707	1,422,691	51,984 17,208 59,418
Professional, scientific, and contraling instruments photo- graphic and optical goods arthes and clocks. Other manufacturing industries.					2,113	632,224	653, 123	20,899	469,928	493,148	23,220	468,387	491,125	22,738
Transportation, communication, electric, gas, and sanitary services.	43,195	9	7,184,523	393,727	29,920	6,738,141	7,027,826	289,685	5,663,117	5,968,304	305,187	5,597,546	5,818,355	220,809
Transportation. Communication					22,519	1,222,052	1,482,468	260,416	971,341	1,206,263	234,922	1,209,559	1,397,246	187,687
Electric and gas companies and systems. Water supply and other samitary services.	3,735				806 2,355	2,771,050 62,658	2,783,641	12,591	2,382,107	2,431,024	3,571	2,369,362	61,232	3,695
Wholesale and retail trade			6,488,706	921,578	230,997	5,090,695	5,732,405	641,710	4,091,968	4,829,488	737,520	4,325,924	4,955,253	629,329
Wholesale trade	109,648	2,562,827	2,890,626	327,799	79,429	2,319,339	2,561,155	33 507	1,803,093	2,096,653	293,560	2,006,024	2,253,281	247,257
Electrical goods, hardware, and plumbing and heating equipment and supplies.			r		8,398	230,118	253,702	23,584	162,622	189,394	26,772	180,950	207,465	26,515
Retail trade.					136,077	2,548,977	2,003,032	363,437	2,091,336	2,491,771	400,435	2,159,370	2,480,965	321,595
FoodGeneral merchandise.				46,026	8,873	446,426	471,686	25,260	391,705	414,061	22,356	375,226	396,500	21,274
Apparel and accessories. Furniture, home furnishings, and equipment.		182,858	ì	54,095	17,482	164,199	205,109	40,910	134,433	177,086	42,653	147,001	178,892	31,891
Automotive dealers and gasoline service stations				137,758	24,796	202,522	312,771	110,249	75,113	220,163	33.245	137,309	238,787	101,478
Building materials, hardware, and farm equipment Other retail stores	21,485		193,113	47,608	16,219	130,383	165,639	35,256 48,893	117,698	150,195	32,497	115,177	148,794	33,617
Wholesale and retail trade not allocable	25,445	241,417	304,635	63,218	15,491	222,379	258,836	36,457	197,539	241,064	43,525	160,530	221,007	60,477
Footnote at end of table. See text for explanatory statements and for "Description of	s and for "I	escription o	f Sample and	Sample and Limitations	of Data."									

ACTIVE CORPORATION RETURNS

Table 12. - NET INCOME AND DEFICIT FOR 1959-60 AND FOR TWO PRIOR YEARS WHEN SHOWN ON THE 1959-60 RETURN, BY MAJOR INDUSTRIAL GROUP-CONLINUED

	Total ac	tive corpora	Total active corporation returns, 1959-60	1959-60			Returns	with net inc	omes or def	cits shown f	Returns with net incomes or deficits shown for two prior years	years		
		Net	Net income or deficit	leit					Net	Net income or deficit	icit			
Mafor industrial group							1959-60			1953-59			1957-53	
	returns	Total	Net income	Deficit	returns	Total	Net income	Deficit	Total	Net income	Deffeit	Total	Met income	Deficit
		(Thousand	(Thousand	(Thousand		(Thousand	(Thousand	(Thousand	(Thousand	(Thousand	(Thousand	(Thousand	(Thousand	Thousand
	(1)	(2)	(3)	(4)	(5)	(9)	(7)	(8)	(6)	(10)	(11)	(12)	(13)	(14)
Finance, insurance, and real estate	1318,592	1318,592 17,152,612	17,921,686	1769,074	219,093	5,528,239	6,002,919	474,680	6,111,013	6,639,150	528,137	4,976,806	5,573,326	596,520
Banking	15,182	1,713,040	٦,	45,232	13,423	1,622,701	1,656,937	34,236	2,708,536	2,718,482	9.896	1.970.258	1.986.843	16.585
Credit agencies other than banks	45,505	7777,957	873,764	95,807	29, 194	735,513	815,011	79,498	726,200	826,642	100,442	760,193	841,929	81,736
Abouting and consolity brokers, dealers, exchanges, and	0,878	123.688		בטר פרר אר	604 [103,474,4	1, 201, 600 of 507	100,000	1,426,696	1,485,675	17:5417	1,149,619	1,192,606	42,987
SELVICES	, of 3	ممم المعتر	100 1141	777 607	T, 202	061,10	300,00	11500	TT 56 C/.	01/12	60° 60	22,774	65,726	9,952
Insurance carriers. Insurance agents, brokers, and service.	15,931	129,707	1,705,511	128,588	1,068	424,707	469,284	9,740	277,315	368,994	91,679	103.029	192,551	147,569
Real estate, except lessors of real property other than buildings	216,331	1,121,404	1,532,863	411,459	148,987	985,083	1,238,099	253,016	872,419	1,139,752	267,333	807,528	1,082,524	274,996
Lessors of real property, except buildings	8,541	98,148	165,491	18,343	5,961	85,765	97,650	11,885	83,287	97,421	14,134	85,423	100,575	15,152
Services	110,005	968,252	1,321,429	353,177	67,407	920,532	1,132,655	212,123	701,984	948,584	246,600	815,148	986,392	171,244
Hotels, rooming houses, camps, and other lodging places	11,890	59,777	127,302	67,525	7,535	73,014	114,462	41,448	58,756	99,288	40,532	77,354	105,860	28,506
Personal services.	20,109	413,085	138,314	35,229	12,976	393,378	790,011	30,689	316,767	103,526	19,466	92,778	108,820	16,042
Automobile repair, services, and garages, and other repair services	17,463	95,555	124,937	29,382	10,933	83,468	101,918	18,450	52,136	75,154	23,018	52,978	70,850	17,872
Motion pictures	6,712	104,710	163,213	58,503	7,895	94,180	132,923	38,743	13,870	89,514	75,644	61,451	100,412	38.961
Amusement and recreation services, except motion pictures	11,890	92,228	148,180	55,952	6,160	95,806	123,679	27,873	92,614	117,500	24,886	91,838	108,719	16,881
Orner services	670,21	101,666	130,233	30,490	(4,340)	91,289	116,283	24,994	83,784	102,577	18,793	108,235	123,729	15,494
Nature of business not allocable	16,531	1,729	21,319	19,590	7,628	8,532	14,058	5,526	2130	13,217	13,347	212,417	11,789	24,206
The line date for 3 100 1490 and mitties snowed accompanies filling on Bowns 11201	Alina on Eom	And Inches	The Theory	Commo did	Thomas and man and meaning as the man and	Con the man	1			0 44 0 1 1 1 4 14				

Includes data for 2,489 life and mutual insurance companies filling on Forms 1120A. These forms did not provide for the reporting of prior year incomes. Net income of \$1,209,017,000 was reported on returns with net income.

Jection

**NoTE: See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH PAYMENTS ON DECLARATIONS OF ESTIMATED TAX

Table 13.—NET INCOME, INCOME SUBJECT TO TAX, TAX, FOREIGN TAX CREDIT, AND PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED

				Returns with	net income				Returns	without net	income1
			Inc	ome subject to	tax						
Accounting period ended	Number of returns	Net income	Total	Net long- term capital gain taxed at 25 per- cent rate	Other	Income tax	Foreign tax credit	Payments on declarations of estimated tax	Number of returns	Deficit	Payments on declaration of estimate tax
		(Thousand	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Grand total	14,851	37,665,726	36,323,238	1,110,306	35,717,-32	18,351,764	862,491	6,226,775	269	94,076	8,9t
Annual accounting periods, total	14,561	37,374,873	36,543,636	1,105,454	35,438,182	13,206,202	856,322	6,169,368	265	94,037	ತ,96
July 1959. August 1959. September 1959. October 1959. November 1959. December 1959.	345 373 656 472 571 9,083	424,467 406,044 878,242 834,054 603,731 30,228,817	412,227 461,300 865,915 807,405 595,028 29,538,010	19,527 27,364 15,947 32,992 12,310 893,542	392,700 -33,936 849,966 774,413 532,713 28,644,460	207,285 230,946 2,516 08,-96 303,139 1-,649,001	788 3,597 8,377 15,923 9,350 797,311	59,018 63,234 122,473 97,781 80,304 5,029,119	(2) 9 (2) 9 7 158	(2) 375 (2) 1,990 2,376 74,631	(2) 5 (2) 28 31 6,91
January 19e0. February 19e0. March 1960. April 1960. May 1960. June 1960.	-61 301 573 398 325 1,003	1,187,352 323,678 634,231 374,063 374,211 1,045,983	1,162,204 313,261 621,885 373,955 362,318 1,030,128	14,479 10,084 21,369 30,446 10,418 16,974	1,1-7,725 303,177 600,516 343,509 351,900 1,013,154	598,225 158,336 315,194 182,902 184,129 526,033	2,667 2,232 2,546 1,555 636 11,340	61,302 63,043	(2) 5 (2) 9 4	(2) 3,154 (2) 89 207 (2)	(2) (2) (2)
Part-year accounting periods	290	290,853	284,602	5,352	279,250	145,582	6,109	56,907	4	39	

Includes taxable returns without net income filed by mutual insurance companies, life insurance companies, and mutual savings banks with separate life insurance aepartments. There was a total of 1dl such returns with \$10,103,000 of income subject to tax and \$418,000 of income tax. However, the number of such returns with payments on aeclarations of estimated tax, as well as the income subject to tax and the income tax shown on those returns are not svailable.

2Sampling variability of this estimate is too large to warrant showing sparately. However, the data are included in totals.

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 14.—INCOME TAX, FOREIGN TAX CREDIT, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND PAYMENTS WITH REQUESTS FOR EXTENSION OF TIME IN WHICH TO FILE RETURNS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED

		WHICH TO F	ILE RETUR	NS, BY M	ONTH IN WH	ICH ACCO	DUNTING P	ERIOD E	IDED					
		ve corporati			returns with ted tax or w time		sts for ex		R	eturn		yments on b ests for ex	oth declars tension	tions and
Accounting perion ended	Number of returns	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Number of returns	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollers)	Payments on declara- tions (Thousand dollers)	Payment with request for extensi (Thouse doller	s Num o on ret	f urns	Income t	d (Thousand	on declara- tions (Thousand dollers)	Payments with requests for extension (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Grand total	1,002,980	22,524,687	1,179,313	59,113	19,267,170	921.252	€.235,744	7,797,4	82 5	,174.	14,097,1	76 810,399	4,683,657	6,261,855
Annual accounting periods, total	93,089	22,198,775	1,1 1,704	56,152	19,058,682	914,624	6,178,832	7,713,9	62 5	,016	13,987,8	02 805,807	4,639,745	6,220,371
July 1959. August 1959. Sept. mber 1959. December 1959. November 1959.	34,930 36,977 59,136 37,851 25,655 404,857	319,184 365,924 699,046 565,166 422,857 16,863,852	1,216 6,831 13,714 19,543 11,711 1,091,242	1,768 1,733 3,426 2,307 1,663 27,712	227,617 265,596 522,404 438,071 321,522 15,128,950	913 6,607 10,389 17,947 10,076 842,228	59,171 63,338 122,508 98,067 80,616 5,036,035	7,3 146,3 147,5 67,0	67 03 90 86	95 120 183 135 121 ,448	118,5 111,5 203,8 282,5 135,8 11,698,7	26 3,286 성 2,640 04 15,571 43 8,723	58,657 65,975 35,627	60,794 54,654 89,466 130,860 57,321 5,369,285
January 1960. February 1960. March 1960. April 1966. Mag. 1960. June 1960.	29,575 30,292 56,425 40,705 35,571 81,804	742,5%4 258,403 51%,089 326,835 300,524 824,261	2,759 2,428 5,940 1,711 964 12,645	3,177 1,803 3,366 2,079 1,828 5,290	631,179 176,133 356,760 204,066 202,195 584,189	2,721 2,252 6,858 1,685 759 12,189	202,456 59,907 117,081 61,329 63,096 215,228	42,9 106,2 50,2 44,0	60 07 72 62	221 94 145 89 70 295	481,6 90,8 188,2 89,7 100,3 285,9	97 2,037 72 1,442 21 1,305 16 60-	31,706 36,861	174,468 31,128 85,474 39,299 34,950 92,672
Fort year accounting periods, total	68,891	325,912	7,609	2,961	208,488	6,628	56,912	83,5	20	158	109,3	74 4,592	43,912	41,484
July 1359 August 1959. September 1959 October 1959. November 1959. December 1959.	4,388 3,631 6,084 4,077 3,626 20,857	21,759 15,288 35,438 26,161 70,476 63,308	24 110 342 348 31 4,279	222 192 190 250 151 765	9,361 8,361 22,170 18,705 63,521 43,747	12 84 284 348 28 4,25t	400 697 4,156 5,519 28,217 9,540	4,1 8,7 6,6 21,1	78 (70) 08 69	15 15 15 12 27	1,6 (1) 6,1 10,7 55,9 23,2	11 (1) 48 304 64 28	4,291 26,917	1,235 (1) 2,816 4,055 18,734 8,745
January 1960. February 1966. March 1960. April 1960. May 1960. June 1960.	138 154 219 184 112 384	3,261 4,285 8,493 11,612 3,726 11,246	51 6 1,550 7 2	1,102 824 2,061 2,580 679 1,137	2,1 3,5 2,1 2,5	26 82 32 (4 4 3 3 7	1,0 1,8 2,8 (¹) 8 2,3	62 25 3 - 96 2	945 (1)	648 1,024 1,254 (1) 539 1,094			
	,				Returns		ments on de		nb of	F	eturns w		s with reque	sts for
Accounting	period end	ed			Number of returns	Income t	Forei ax tax credi	gn Pa	yments on clara- ions	(ober of curns	extensio	Foreign tax credit	Payments with requests for extension
						(Thousan dollars			housand ollers)			(Thousand dollars)	(Thousand dollara)	(Thousand dollars)
					(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Grand total					9,946	4,254,6	08 52	,092 1,5	52,097		43,993	915,386	58,761	1,535,627
Annual accounting periods, total					9,810	4,218,4	00 50	,515 1,5	39,087		41,326	852,480	58,302	1,493,591
July 1959 August 1959 September 1959. October 1959 November 1959 December 1959.					262 262 483 346 457 5,733	88,7 119,4 238,6 125,9 167,2 2,750,2	20 31 5 92 96	311 ,737 352 627	22,791 34,599 63,851 32,092 44,989 99,683		1,411 1,351 2,760 1,826 1,085 18,471	20,332 34,650 79,888 29,575 18,383 479,949	125 3,010 2,012 2,024 726 44,917	13,905 22,613 56,837 16,730 9,765 1,269,941
January 1960. February 1960. March 1960. April 1960. May 1960. June 1960.		250 212 441 318 259 727	116,5 67,4 126,9 93,1 83,8 240,0	39 22 1 81 13	,104 250 32	34,611 22,995 43,204 29,623 26,235 84,414		2,706 1,497 2,780 1,672 1,499 4,268	32,954 17,797 41,566 21,164 18,066 58,156	54 20 4,312 130 123 849	19,864 11,832 20,733 10,973 9,112 31,286			
Part year accounting periods, total					136	36,2	09 1	,577	13,000		2,667	62,906	459	42,036
July 1959 August 1959 September 1959. October 1959. November 1959. December 1959.					5 4 15 24 9 36	7 2,0 5,7 3,2 4,1 4,5	06 48 26	- 22 22 22 4	136 410 2,623 1,228 1,300 1,547		213 150 160 211 130 702	6,877 4,195 10,353 4,709 3,431 16,017	12 60 258 40 -	4,906 3,064 5,954 2,553 2,435 11,116
January 1960. February 1960. March 1960. April 1960. May 1960. June 1960.					5 4 6 7 3 18	2,6 8,4	07 1 16	,528 -	838 276 1,116 2,433 254 839		146 210 151 (1) 359	(1) 1,942 3,029 2,709 (1) 6,123	(1) 	(1) 1,102 2,328 1,906 (1) 3,702

Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.

Table 15. — NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME, TOTAL ASSETS, GROSS DEPRECIABLE ASSETS, AND DEPRECIATION, BY YEAR OF INCORPORATION, BY MAJOR INDUSTRIAL GROUP

								_				
Year of incorporation	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand doilars)	Gross depreciable assets (Thousand dollers)	Depreciation (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollers)	Total assets (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)
			All indu	strial groups				Agri	culture, for	estry, and fis	heries	
Total	1,074,120	816,799,884	46,797,267	1,136,667,759	397,167,908	20,493,626	15,603	3,837,620	105,884	3,586,542	2,147,560	164,480
1959 ¹ 1958. 1957. 1956. 1955.	96,433 99,879 84,987 83,344 76,770	14,404,442 21,376,608 20,156,386 24,935,345 25,153,462	235,920 473,421 474,525 609,835 751,398	11,510,610 16,421,903 17,496,888 16,970,211 18,739,454	4,087,342 5,431,421 5,923,052 6,652,816 7,371,716	308,256 471,253 521,841 594,963 608,995	1,929 1,660 1,397 1,155 981	157,321 202,019 302,065 182,136 314,936	² 9,836 ² 9,561 971 1,513 4,565	209,661 211,163 200,775 163,764 157,882	98,114 108,072 116,887 113,764 72,160	9,021 11,034 11,496 11,248 8,284
1954. 1953. 1952. 1951. 1950.	60,005 48,143 40,061 32,263 34,296	18,358,201 16,664,685 15,324,484 10,973,032 13,574,787	530,296 621,520 434,091 367,223 425,819	13,467,283 12,121,128 11,429,185 9,050,655 11,224,354	5,380,369 5,543,331 4,576,479 4,021,252 5,875,117	465,032 399,070 340,100 273,966 344,972	708 738 711 519 577	135,939 133,200 115,511 79,250 114,904	4,740 2,093 1,008 5,333 2,650	108,516 95,423 93,521 102,066 105,441	66,291 57,449 56,292 49,775 69,415	6,403 5,682 4,901 4,406 5,471
1945-1949. 1940-1944. 1930-1939. 1920-1929. 1910-1919.	162,512 39,051 83,322 53,219 25,484	99,043,877 27,009,899 95,486,062 139,683,773 94,778,731	3,710,817 1,350,589 4,939,430 9,058,032 8,559,614	74,996,761 35,029,604 119,398,142 180,275,601 115,386,178	36,708,868 11,912,258 34,163,873 74,591,309 52,656,430	2,216,355 648,287 2,034,606 3,486,083 2,673,760	2,220 379 841 832 307	675,461 141,151 325,017 222,131 77,233	25,189 7,022 9,043 10,717 9,252	641,446 93,503 310,874 296,246 121,306	393,974 48,172 166,226 150,229 56,222	31,174 3,531 11,476 9,231 3,004
1900-1909. 1880-1899. 1860-1879. 1859 and prior. Not shown.	17,834 8,800 1,526 653 25,538	66,096,371 73,388,383 20,582,422 14,089,891 5,719,043	4,994,106 7,112,007 1,223,651 766,790 158,183	103,115,699 150,928,560 119,601,139 89,737,093 9,767,311	40,247,041 68,150,233 8,979,849 13,103,445 1,791,707	1,686,410 2,599,034 330,729 360,152 129,762	157 76 (³) 406	91,936 530,000 (³) 34,459	11,653 30,786 (³) 21,416	138,785 495,428 (³) 35,378	42,881 458,717 (³)	2,509 23,605 (³)
						Mini	ing					
		r	Tota	l mining	1	1			Meta.	l mining		
Total	12,920	10,354,855	645,874	16,039,390	11,919,528	691,008	1,099	1,873,814	82,989	4,211,305	2,682,028	100,805
1959 ¹ 1958 1957. 1956. 1955.	1,215 960 1,077 1,366 971	159,565 259,142 262,000 450,223 330,826	² 7,944 ² 19,794 7,987 ² 1 ² 12,412	206,640 284,015 322,574 556,046 492,010	143,259 157,194 226,131 384,441 334,031	13,144 18,808 24,071 50,495 30,968	(3) 54 46 (3)	(³) 117,525 37,643 (³) 54,534	(3) ² 4,777 12,139 (3) ² 6,590	(3) 82,768 54,673 (3) 93,759	(³) 55,849 44,335 (³) 53,432	(3) 8,539 1,992 (3) 4,102
1954. 1953. 1952. 1951.	698 542 471 486 389	258,483 226,916 145,647 160,152 274,719	450 288 20,989 2,597 6,639	351,220 336,640 458,151 193,136 444,297	180,723 236,031 144,644 153,217 233,541	18,961 21,727 12,504 12,713 17,521	(3) 37 46 (3) 13	(³) 72,682 9,729 (³) 28,180	(3) 5,137 220,208 (3) 3,276	(3) 113,370 255,074 (3) 41,059	(3) 91,390 5,933 (3) 23,456	(³) 6,209 537 (³) 1,981
1945-1949 1940-1944 1930-1939 1920-1929 1910-1919	1,333 430 1,171 792 339	1,230,252 443,693 1,766,364 1,754,665 1,188,026	130,679 ² 86,363 347,383 110,528 72,751	1,729,585 940,577 2,560,729 2,869,041 2,232,946	1,556,428 787,508 2,256,416 2,195,116 1,465,346	95,201 33,817 108,584 110,172 60,784	81 68 77 53 51	387,803 22,931 91,980 136,918 354,412	82,301 ² 96,793 ² 42,842 2,389 61,386	659,444 429,627 381,527 201,518 917,586	642,914 377,249 255,574 129,266 478,823	22,042 6,967 7,800 5,114 11,228
1900-1909. 1880-1899. 1860-1879. 1859 and prior.	137 121 2	471,762 890,352 24,985	78,013 40,766 1,578	660,072 1,278,433 49,128	422,628 976,154 26,938	22,365 33,876 778	36 64 1	124,357 265,267 24,604	56,959 29,765 1,588	123,399 599,146 47,718 -	103,105 308,233 25,007	3,264 10,109 741
Not shown	420	57,083	² 5,906	74,150	39,782	4,519 Mining—((3) Continued	(3)	(3)	(-)	(*)	(-)
		Bit	uminous coal	and lignite m	ining			C	rude petrole	m and natural	gas	
Total	1,961	1,951,445	30,572	2,324,810	1,819,649	115,695	6,673	4,676,119	449,604	7,146,456	5,650,317	347,529
1959 ¹	281 185 (³)	35,795 33,157 (³) 45,822	1,086 ² 1,690 (3) ² 824	18,151 15,459 (³) 39,491	16,076 14,522 (³) 45,046	1,617 2,058 (³) 5,589	620 495 525 739 544	85,348 75,201 114,112 290,184 152,915	² 3,139 ² 10,772 ² 5,449 1,307 ² 4,739	124,881 145,856 186,637 390,078 252,739	94,700 55,989 111,712 248,836 151,552	7,666 5,285 12,361 32,654 16,147
1954	234 34 165	96,111 24,719 45,223	² 1,283 1,171 1,547	80,182 34,627 48,492	83,403 29,662 40,581	7,166 1,418 2,553	375 371 274 256 175	100,925 121,830 78,896 77,374 187,771	² 2,065 ² 6,727 ² 1,775 ² 9 1,196	186,118 199,572 126,657 90,301 361,041	102,216 122,044 67,082 78,325 179,655	10,313 13,032 7,465 6,630 12,223
1945-1949. 1940-1944. 1930-1939. 1920-1929.	242 126 122 113 59	130,395 165,815 107,527 540,664 523,536	62 3,664 5,877 4,192 12,481	120,135 228,748 132,162 626,848 690,870	134,002 156,363 107,159 489,023 512,548	11,540 9,064 5,901 28,983 28,274	572 175 717 459 119	475,775 154,919 1,385,926 716,707 36,820	31,616 3,052 374,319 71,925 2873	713,963 215,508 1,852,882 1,509,939 134,088	588,231 211,554 1,738,337 1,173,064 72,430	43,527 13,162 80,953 57,706 4,067
1900-1909. 1880-1899. 1860-1879. 1859 and prior.	27 9 -	151,490 21,572	3,359 808 -	202,237 67,853	135,961 43,055 -	7,724 1,735	31 5 1	24,898 551,252 381	1,080 6,093 ² 10	45,099 548,373 1,410	32,631 586,481 1,931	1,686 19,134 37
Not shown	(3)	(3)	(3)	(3)	(3)	(3)	220	44,885	² 5,426	61,314	33,547	3,481

Table 15. —NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME, TOTAL ASSETS, GROSS DEPRECIABLE ASSETS, AND DEPRECIATION, BY YEAR OF INCORPORATION, BY MAJOR INDUSTRIAL GROUP—Continued

				DI INIBOR I								
Year of incorporation	Noter of returns	Total compiled receipts (Thousand dollars)	Net income (less definit. (Thousand dollars)	Total assets (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Gross depr liable assets (Thousand dollars)	Depreciation (Thousand dollars)
	11:-:	and mounting		-Continued	and anthunai:	to mining			Cons	struction		
	Mining		g of nonmeta.	llic minerals,	and authraci	te mining						
Tital	3,137	1,843,477	82,7.9	2,35€,81+	1,767,534	156,404	00,26J	3.,140,410	579,138	14,221,541	⊶,896,979	6Ú2,495
1950 ¹ . 1950. 1950. 1950. 1956. 1955.	248 226 389 372 240	37,242 33,24 + 34,124 13,818 54,077	² 2,367 ² 2,555 944 710 31	51,472 39,332 04,031 63,253 80,653	30,139 37,834 59,489 57,872 62,879	3,694 2,726 7,843 6,684 5,801	3,500 8,445 7,055 6,533 5,€61	1,3+7,812 1,857,818 1,95r,122 2,079,479 2,087,704	17,335 21,177 14,201 32,943 36,144	541.120 709,254 714.814 801,J62 815,74	175,707 241,120 251,470 263,706 273,395	20,512 38,802 40,841 40,942 37,836
1954. 1953. 1952. 1951. 1950.	} 218	72,043 120,137	749 2,435	67,941 107,567	45,806 94,695	5,474 4,093	4,375 3, 40 2,305 1,944 1,821	1,781,957 1,309,219 1,006,916 1,074,551 1,023,974	18,280 17,441 8,505 11,365 21,366	435,680 493,080 418,552 447,769 450,841	251,923 142,313 138,066 121,999 185,898	35,783 18,467 18,654 13,488 16,693
1945-1949, 1944-1944, 1130-1939, 1940-1929, 1910-1919,	438 (3) 255 167 110	236,279 (³) 180,931 360,376 273,258	1e,700 (3) 10,029 32,022 2243	23c,143 (3) 194,158 530,735 490,402	191,281 (3) 155,346 403,763 401,545	18,092 (3) 13,930 18,309 17,215	8,179 1,343 2,721 1,939 706	6,379,586 1,036,613 3,221,978 3,087,651 1,347,073	119,253 18,362 69,757 103,241 24,803	2,890,024 438,769 1,675,245 1,648,750 632,663	1,105,382 155,449 543,627 507,059 226,746	132,300 18,091 50,724 48,781 22,914
1900-1909. 1880-1899. 1850-1879. 1859 and prior.	43 43	171,017 52,261 -	10,615	289,337 63,061	150,931 38,38 ₀	9,691	(³)	1,008,102 (³) 14,627	33,925 (³) 1,536	541,341 (3) 12,231	208,381 (³) 12,332	(3) (3) 707
Net shown	(3)	(3)	(3)	(3)	(3)	(3)	1,233	311,984	5,430	132,509	62,392	11,228
						Manufac	turing					
			Total n	anufacturing	1			· · · · · · · · · · · · · · · · · · ·	Beverag	e industries		
Total	156,297	363,157,167	24,985,884	252,134,247	159,141,011	4,227,824	2,941	8,307,678	500,155	5,248,503	2,999,470	189,570
1958.	15,219	3,370,663 5,131,996	114,296 201,427	2,142,245 2,741,579	1,302,803	65,687 99,844	225	132,979	4,653	95,180	41,471	4,020
1957	10,351 10,508 9,112	4,442,270 5,662,557 7,506,160	145,848 211,692 338,287	2,018,911 3,010,072 4,071,133	931,456 1,738,803 2,112,709	91,227 13',013 18J,139	213	120,781	6,178	71,735	32,690	3,889
1954	7,947	4,72-,595 5,-41,3-2	161,161 201,601	2,082,784	1,081,535 1,379,434	124,078 112,391	2t4	200,779	12,2€7	47,152	81,622	€,777
1952	5,688 ⇔,591 5,307	5,260,124 3,290,551 3,804,991	158,161 114,539 124,765	2,665,042 2,665,899 1,778,933	1,135,313 1,242,523 876,747	97,183 92,756 72,364	248	134,637	3,294	u3,517	39,276	2,883
1945-1949. 1940-1944. 1930-1939. 1940-1949. 1910-1919.	30,573 5,746 13,497 10,485 5,774	34,108,726 10,941,215 41,:75,415 77,401,415 04,602,233	1,543,831 642,389 2,384,409 5,041,167 6,788,577	10,80,,249 7,321,519 25,358,331 55,721,254 43,889,255	4,268,117 4,384,130 12,976,929 37,970,436 34,565,524	728,113 263,949 838,117 1,944,848 2,020,256	543 128 539 219 188	505,053 570,924 2,249,945 1,996,958 1,048,635	34,272 23,484 114,054 119,361 101,070	324,045 448,185 1,297,208 1,370,107 801,102	167,296 128,781 671,622 939,673 356,203	15,151 7,439 44,252 51,285 22,548
1906-1909. 1860-1899. 1860-1879. 1859 and prior.	3,846 1,856 100 25	32,487,821 45,000,776 5,756,120 702,114	2,684,380 3,605,767 310,186 44,707	24,887,438 40,615,124 5,301,891 484,305	17,507,628 26,125,110 2,871,361 366,131	841,823 1,307,515 154,823 20,495	1-1 2 1	408,436 723,823 104,187 2,860	28,545 47,998 3,198 20 (3)	227,644 375,671 48,746 1,048	187,507 285,765 39,563 3,595	12,123 14,872 1,787
Not shown	2,150	1,463,865	43,644	704,251	337,020	27,198 Manufacturin	(3) g—Continu	(3)	(*)	(3)	(3)	(3)
			Food and k	indred product	S				Tobacco	manufactures		
Total	15,530	5 ,479,312	1,744,403	18,31.,406	11,564,721	741,033	204	4,835,840	547,234	3,300,120	584,532	35,090
1959 <mark>1</mark> ,	1,031	968,688 647,249	56,884 3,509	477,J92 163,413	325,5:2 92,365	1-,78 -	1	2:4	214	1,238	354	7
1957	796 889 645	662,218 849,182 792,689	10,503 17,113 10,398	151,55° 277,939 238,057	10.,443 162,222 160,332	7,775 14,435 11,720) (³)	(³)	(3) 697	(3) 3,941	(³) 2,730	(³) 394
1954. 1953. 1962. 1961.	566 515 470 411 564	774,087 555,324 692,588 430,444 577,937	8,811 12,649 11,539 11,959 7,535	180,420 144,756 219,849 148,005 152,399	118,373 79,351 147,466 92,622 103,847	12,364 7,554 12,068 9,J31 7,967	3 1 -	5,422 3,2~7	Дбы 25 -	2,094 3,00	€7± 78	70 3
1945-1949 1940-1944 1930-1939 1920-1959 1910-1919	3, J25 L3U 1,701 1,632 697	5,917,038 1,223,546 0,909,727 13,514,748 4,040,80	139,135 28,114 199,275 669,121 181,136	1,823,418 340,709 2,212,250 5,057,237 1,863,845	1,191,261 234,359 1,291,238 3,208,684 1,159,563	90,376 15,271 84,439 202,314 65,452	(3) - (3) 35 12	(3) (3) 550,404 1,505,937	(³) (³) 38,509 163,192	(³) - (³) 330,040 1,102,190	(³) - (³) 73,467 204,664	(3) (3) 4,620 11,569
1900-1909	46t 184 5	6,319,496 9,839,332 37,431	155,179 219,508 2,110	2,089,080 2,346,915 29,586	1,158,831 1,644,759 26,794	70,915 87,414 1,313	9 2 -	1,211,432 1,298,194	142,792 193,444	890,913 879,693	138,176 140,952 -	8,002 8,918 -
Not shown	369	359,979	275	93,880	6€ , 959	5,646	11	98,393	0,125	24,748	891	120
Figure at end of table.				6 115		-1 1:-::	and the are	Do to H				

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Table 15.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME, TOTAL ASSETS, GROSS DEPRECIABLE ASSETS, AND DEPRECIATION, BY YEAR OF INCORPORATION, BY MAJOR INDUSTRIAL GROUP—Continued

Year of incorporation	Number of returns	Total compiled receipts (Thousand dollers)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dallars)	Number of returns	Total compiled receipts (Thousand dallers)	Net income (less deficit) (Thousand dollers)	Total assets (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)
		0011013)	00/18/3/	00118137	4011413)	Manufacturi	ng—Continu		40110137			
			Textile	mill products			Apparel an	d other finis	hed products	made from fab	rics and simil	ar materials
Total	5,706	14,360,098	700,944	8,929,065	5,407,823	307,802	16,287	11,907,200	263,102	4,507,669	1,003,362	79,586
1959 ¹	234 291 257 212 338	111,271 117,325 183,319 178,887 457,991	3,474 7,327 5,913 6,954 18,315	58,623 74,760 80,921 74,283 204,553	26,630 30,192 34,075 44,418 122,096	2,180 2,532 2,791 4,116 8,363	1,306 1,639 1,242 1,139 895	310,308 539,486 441,023 446,232 515,771	3,156 11,699 3,989 10,346 11,985	111,442 171,617 115,240 116,845 148,837	22,255 41,515 25,279 26,799 25,921	1,719 4,114 3,161 3,221 3,058
1954. 1953. 1952. 1951.	299 199 193 84 188	183,075 253,669 125,834 201,990 235,038	3,545 5,259 3,310 6,718 11,879	57,559 100,112 44,846 108,378 141,386	26,340 46,728 18,520 58,832 64,208	2,541 4,102 2,003 4,386 4,668	883 753 576 538 544	499,446 354,533 273,552 270,764 350,801	9,443 8,723 3,911 1,303 5,003	132,222 99,763 77,776 82,885 114,685	34,826 20,421 13,097 18,441 20,236	3,974 1,857 1,688 1,742 1,735
1945-1949	1,329 197 727 451 282	2,226,472 301,542 1,745,186 3,342,536 1,257,678	76,567 5,598 80,394 174,701 68,116	1,048,763 158,665 1,165,495 2,425,066 789,119	519,344 96,117 682,130 1,479,621 537,141	37,405 6,267 39,453 77,399 29,938	3,457 650 1,398 518 324	3,089,406 492,782 1,563,529 1,285,240 775,996	65,980 5,944 24,836 36,928 29,054	1,070,945 178,713 662,049 638,916 408,508	206,754 39,071 130,777 156,403 85,884	18,140 3,117 9,828 10,231 5,113
1900-1909. 1880-1899. 1860-1879. 1859 and prior. Not shown.	231 123 15 7 (3)	1,081,383 1,787,159 287,226 205,660 (3)	54,055 132,735 23,295 10,305 (³)	725,646 1,292,677 231,570 118,431 (³)	480,511 886,104 175,734 70,363 (³)	24,501 43,985 6,907 3,623 (³)	80 15 2 1 327	211,404 317,930 25,473 1,725 141,799	9,870 18,818 774 ² 14 1,354	125,625 172,706 24,600 1,028 53,267	35,607 75,432 13,293 641 10,710	1,966 3,694 498 38 692
						Manufacturi	ng—Contin	ied				
		Lumber	and wood pr	oducts, except	furniture	,			Furniture	and fixtures	,	
Total	7,963	7,517,284	427,573	5,333,283	2,721,013	195,469	5,832	5,002,234	207,155	2,449,833	1,038,925	71,504
1959! 1958. 1957. 1956.	615 602 446 660 542	159,010 223,984 211,564 367,480 473,135	2868 3,347 7,638 10,935 29,381	96,112 93,323 86,333 170,490 430,434	40,314 57,181 44,347 88,547 164,481	3,791 8,666 5,859 9,172 11,299	285 457 418 335 322	85,446 137,499 177,910 186,819 162,995	² 316 1,879 3,650 5,174 6,330	69,484 50,407 54,941 76,217 70,543	27,480 19,977 21,705 27,175 23,363	1,356 2,261 2,448 2,330 2,308
1954. 1953. 1952. 1951. 1950.	464 305 244 305 380	261,912 182,780 159,090 211,604 214,272	6,563 6,193 3,308 6,119 5,524	139,165 67,184 65,421 96,714 104,761	67,098 41,419 27,968 46,601 56,607	7,487 3,539 2,619 3,957 4,845	361 226 250 (³) 257	141,752 70,862 119,542 (³) 120,761	3,621 1,368 922 (³) ² 800	55,545 28,734 39,433 (³) 42,979	27,179 16,455 12,432 (³) 17,866	2,263 1,295 1,298 (³) 1,544
1945-1949 1940-1944 1930-1939 1920-1929 1910-1919	1,570 387 448 381 259	1,284,004 302,994 1,060,572 860,307 337,269	56,669 15,494 73,519 52,812 12,801	705,881 218,084 774,825 808,047 251,738	374,769 101,976 409,115 321,067 128,648	30,858 8,242 23,494 18,198 6,691	1,396 (³) 485 285 208	1,112,241 (³) 733,936 699,258 540,219	34,131 (³) 29,118 44,808 40,077	421,796 (³) 389,483 415,398 347,045	178,530 (3) 163,715 182,018 143,170	14,251 (³) 11,232 11,593 7,584
1900-1909	222 40 (³)	864,994 277,995 (³)	121,533 14,112 (³)	959,981 226,254 (³)	636,540 99,998 (³)	38,843 6,977 (³)	. 111	288,538 120,152	16,780 8,942 -	165,184 79,073	83,439 37,116 -	4,094 1,544
Not shown	(3)	(3)	(3)	(3)	(3)	(3) Manufacturi	(3)	(3)	(3)	(3)	(3)	(3)
			Do-on and o	allied product		Mandiacturi			. publishin	g, and allied :	industries	
Mada 3	2 226	11,845,655	1,125,589	9,977,017	7,719,703	427,241	18,706	12,567,293	930,559	8,146,482	4,024,367	259,188
Total	3,236	97,264	2,809	88,276	51,455	2,213	1,359	177,∪27	474	127,750	68,0.9	4,579
1958	} 466	440,762 269,353	20,390 11,792	294,437 247,063	192,986 212,853	13,115 14,078	1,387 1,051 1,326 1,133	325,047 236,493 339,265 208,041	7,295 8,837 18,594 6,929	202,343 115,624 217,535 112,680	84,805 47,691 153,281 65,463	6,590 4,805 12,209 5,243
1954	(3)	(3) 65,147 (3) 200,775 (3)	(3) 2251 (3) 8,187 (3)	(3) 95,646 (3) 258,556 (3)	(3) 73,720 (3) 241,783 (3)	(3) 1,799 (3) 12,769 (3)	848 853 650 519 479	173,081 213,387 142,988 223,102 166,821	9,287 9,501 6,923 18,701 12,017	90,715 99,227 72,610 137,690 107,555	47,082 48,015 31,522 43,116 64,494	3,774 4,521 2,618 3,904 4,861
1945-1949. 1940-1944. 1930-1939. 1920-1929. 1910-1919.	520 117 314 351 223	759,487 1,160,805 1,469,134 3,338,777 1,335,447	54,487 155,495 137,824 398,946 108,457	514,923 1,165,558 1,415,409 2,549,294 1,004,176	371,175 806,752 1,137,401 1,877,464 829,849	24,890 46,732 57,686 108,736 43,095	2,543 656 1,974 1,736 857	1,162,816 616,672 1,657,189 2,971,953 1,082,123	76,594 54,021 130,223 207,073 87,570	647,675 442,431 934,148 2,131,979 668,645	343,661 205,357 408,078 860,159 352,538	27,133 12,792 27,925 48,979 21,304
1900-1909	89 7 -	589,970 1,662,737 33,303	50,420 150,672 4,973	444,554 1,613,708 25,217	375,399 1,395,383 21,940	20,763 70,748 1,044	551 394 26	1,076,044 1,127,364 524,461	93,496 113,672 56,961	765,755 832,661 351,943	401,742 526,008 221,927	24,736 27,619 11,955
Not shown	17	28,289	1,457	19,332	8,040	mple and Limi	364	143,419	12,391	87,516	51,419	3,641

Table 15. -- NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME, TOTAL ASSETS, GROSS DEPRECIABLE ASSETS, AND DEPRECIATION, BY YEAR OF INCORPORATION, BY MAJOR INDUSTRIAL GROUP-Continued

Year of incorporation	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollers)	Total assets (Thousand dollers)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Gross depreciable assets (Thousand dollers)	Depreciation (Thousand dollars)
						Manufacturi	ingContin	ued				
			Chemicals ar	nd allied produ	icts			Petrol	uem refining	and related i	ndustries	
Total	8,226	26,699,483	3,463,737	23,202,242	16,922,838	1,102,299	828	37,592,756	1,682,868	39,748,483	33,165,080	1,328,949
19591	289	68,116	6,866	104,476	40,215	2,687	(3)	(3)	(3)	(3)	(3)	(3)
1958. 1957. 1956.	571 408 419 428	332,066 206,818 199,334 393,560	44,651 15,912 11,349	258,325 143,186 115,291 265,006	135,537 58,862 53,786 128,053	7,341 5,139 5,398 10,128	45	29,269 (³) 151,305 536,448	(3) 4,100 18,207	70,903 (³) 119,752 230,118	144,670 (3) 118,157 194,235	1,266 (³) 4,855 15,537
1954 1953 1952 1951 1950	599 275 314 347 248	495,939 396,017 275,404 250,762 173,767	39,626 19,083 25,950	267,478 328,607 174,582 336,304 125,421	188,913 266,069 120,262 291,927 44,264		16 55 45	91,525 63,505 170,946 90,042 66,539	5,205 4,402 4,545 2,250 ² 748	81,727 31,623 99,450 55,589 57,925	68,183 22,939 99,449 43,323 27,698	4,439 2,391 5,453 2,400 1,222
1945-1949. 1940-1944. 1930-1939. 1920-1929. 1910-1919.	1,490 392 981 616 383	2,509,719 1,097,826 3,357,120 4,430,147 6,677,734	100,331 420,753 523,727	2,026,035 970,514 2,949,367 3,888,230 6,709,940	1,947,818 784,270 1,833,440 3,036,528 5,406,876	48,984 135,080 170,260	43 142 79	466,732 206,479 2,137,532 13,136,708 5,863,103	25,393 1,786 84,772 538,933 123,921		328,298 109,538 1,089,946 11,955,096 6,451,164	24,089 5,790 67,522 466,370 186,580
1900-1909. 1880-1899. 1860-1879.	229 151 5 2	2,576,009 2,773,041 278,727 96,921	235,221 47,280 9,034	2,015,752 242,539 92,715	1,270,797 1,069,157 105,524 101,445	64,022 5,799 6,171	7 2	910,277 12,411,987 1,198,661	12,731 863,898 ² 4,697	-	850,901 10,726,309 1,017,570	34,780 453,292 51,329
Not shown	79	110,456	4,211	95,308	39,095	3,389	L	6,528	398	3,267	1,554	115
						M⊴nufacturi	ng-Contin	ued				
		Rubber	and miscella	neous plastics	products				Leather and	leather produc	ts	
Total	3,932	7,842,427		4,906,503	2,878,555		2,711	3,936,069	146,278	1,843,319	532,804	38,451
1959 ¹	368 474	40,863 110,774	1,208 2 ₁₂₈	35,665 59,458	19,744 29,851	1,793 2,281	1	24,480 155,252	² 2,699 2,498	11,370 43,378	2,405	197
1957 1956	394 349 286	98,773 185,794 112,723	3,191 8,340 9,338	49,996 67,076 53,077	25,109 32,945 30,465	2,546 3,294	172	124,179	5,875	45,412	14,811	1,674
1954	216 259	147,910 251,242	10,297 10,666	76,685 247,892	42,489 101,806			162,021	5,673	42,924	12,985	1,395
1952. 1951. 1950.	375		15,826	111,407	60,422		252	194,273	5,577	74,523	19,348	1,799
1945-1949	684	765,107	25,409	397,850	232,581	20,448	639	736,595	19,805	267,664	77,707	6,213
1940-1944 1930-1939	96 218	201,587 475,004	17,424 27,158	114,897 252,475	59,811 150,702	4,549 11,39 ₀	(³) 317	(³) 601,728	(³) 24,495	(3) 246,068	(³) [°] 58,857	(³) 5,216
1920-1929 1910-1919	99	350,946 2,605,610	17,598 213,646	188,032 1,706,330	104,001 981,755	6,660 E,913	256 127	79 8,747 558,079	36,769 27,206	488,251 340,223	124,137 11 7 ,434	7,156 7,651
1900–1909. 1880–1899. 1860–1879.	12 19 1	195,410 1,991,939 27,842	9,682 164,503 305	134,547 1,407,011 3,644	72,666 934,115	4,422 54,053	137 33 1	272,905 130,867 2,712	12,143 2,984 347	152,698 63,669 1,169	38,851 28,865 483	2,284 2,088 26
1859 and prior	(3)	(3)	(3)	(3)	(3)	(3) -	(3)	(3)	(3)	(3)	(3)	(3)
		1	1			Manufacturi	1					· · · · · · · · · · · · · · · · · · ·
		S	tone, clay,	and glass prod	ucts		I		Primary me	tal industries		
Total	6,884	10,763,574	1,087,510	8,713,029	6,794,656	421,108	3,655	27,522,119	2,195,115	26,282,013	22,718,970	945,500
1959 ¹	475	103,525	2137	101,359	73,147	4,325	(3)	(3)	(3)	(3)	(3)	(3)
1958	484 475 517 412	143,064 174,817 372,075 204,562	1,883 7,530 15,324 11,645	77,797	56,655 88,884 238,975 70,052	7,266 9,958 20,672 6,575	182 197 298	241,704 186,336 613,564 315,404	14,124 2,265 26,643 30,118	145,858 116,459 544,530 196,553	109,970 73,045 380,736 129,155	6,610 3,927 21,263 8,104
1954 1953	303	114,721	2,850	58,561	45,279	5,202	} 285	263,201	14,014	130,111	87,201	6,433
1952. 1951. 1950.	325 231 179 194	133,611 124,217 86,329 130,399	6,139 5,707 5,202 3,638	71,175 54,863 57,432 66,280	58,567 33,349 41,300 53,741	6,309 3,841 3,076 5,405	212	261,935 221,252	10,892	149,832	98,779 101,203	7,517 7,700
1945-1949	1,468	1,308,691	97,876	777,631	588,498	44,341	706	1,478,746	79,896	820,911	333,538	38,645
1940-1944. 1930-1939. 1920-1929. 1910 1919.	231 545 434	227,759 1,367,299 2,518,216 1,201,139	12,514 146,214 291,602 219,396	151,144 1,067,785 2,199,152 1,050,034	101,360 826,023 1,690,787 879,605	9,234 53,082 87,771 47,220	301 361 199	1,413,478 1,344,578 6,101,689 3,497,786	74,021 66,387 543,971 355,541	1,222,588 1,019,474 6,410,652 3,200,464	997,626 997,626 584,938 5,445,778 2,490,750	41,337 41,378 221,413 111,060
1900-1909	238	1,416,094 1,078,891	159,712 97,937	1,329,345	1,038,417 87t,692	54,502 50,369	175 83	6,377,494 4,654,006	528,103 411,287	6,912,610 4,852,702	6,955,294 4,617,976	228,858 185,687
1860-1879. 1859 and prior. Not shown.	2	15,420	1,238 (3)	11,516	8,256	340	(3)	263,330 152,274 (³)	23,074 9,264 (³)	224,027 108,093 (3)	160,723 106,924 (3)	6,915 5,657 (3)
Footnotes at and of table	<u> </u>	<u> </u>	. ,	and Can IIDagas		male and limit		Doto ?	. ,		- ' '	<u> </u>

Table 15. — NUMBER OF RETURNS, TOTAL COMPILEO RECEIPTS, NET INCOME, TOTAL ASSETS, GROSS DEPRECIABLE ASSETS, AND DEPRECIATION, 8Y YEAR OF INCORPORATION, BY MAJOR INDUSTRIAL GROUP—Continued

				DI PIASOR I	NOUSTRIAL G	KODY —CONCI	inded					
Year of incorporation	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Gross depreciable assets (Thousand dollers)	Depreciation (Thousand dollars)	returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand doilers)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)
	Pakadaa	4444-1		4:\		Manufacturin	ř – –					
	rabrica	ted metal pro		ding ordnance) tation equipme		inery and	М	achinery, exc	ept electric	eal and transpo	rtation equip	ment
Total	14,690	18,963,602	1,082,427	11,772,597	6,218,222	415,895	16,275	25,383,611	2,165,130	20,137,931	10,149,204	820,815
1959 ¹	921 984 1,084 1,108 1,070	244,218 292,260 407,953 408,753 524,652	6,402 9,663 7,615 23,167 26,022	138,347 151,686 224,863 200,732 266,650	52,482 62,259 90,125 83,610 123,342	3,586 5,196 9,724 8,378 11,519	1, 5 05 1,089	158,126 917,399 495,913 366,331 376,388	7,973 63,434 35,199 15,885 14,127	130,720 688,953 250,663 222,587 199,836	50,930 298,853 123,697 101,930 101,293	3,260 20,716 11,171 10,114 10,701
1954. 1953. 1952. 1951. 1950.	857 823 623 373 511	406,725 491,122 239,683 222,625 276,814	21,859 11,048 12,314 6,537 12,013	179,134 207,329 115,034 116,606 125,311	79,608 86,359 49,920 53,504 68,567	8,951 8,322 4,883 5,086 6,133	525	348,458 424,160 326,561 249,797 236,596	14,489 16,468 11,543 23,583 12,791	200,165 292,167 171,432 167,926 136,725	97,782 135,024 96,021 91,912 62,037	9,291 11,646 9,200 7,049 4,628
1945-1949. 1940-1944. 1930-1939. 1920-1929. 1910-1919.	2,969 399 849 1,016 533	2,554,353 607,656 1,732,008 2,993,175 3,177,883	113,904 31,778 99,815 188,364 219,826	1,335,728 345,989 1,072,232 1,948,497 2,113,886	665,535 178,061 516,307 1,051,646 1,201,265	51,756 11,937 33,718 65,034 76,169	763	2,452,005 723,952 3,084,112 4,595,214 6,006,780	148,535 47,979 247,584 400,407 677,105	1,476,337 505,658 2,256,804 3,869,844 5,503,244	710,313 257,436 987,080 1,844,960 3,316,541	55,238 17,259 70,358 133,734 331,489
1900-1909. 1880-1899. 1860-1979. 1859 and prior. Not shown.	357 133 16 6	2,688,711 1,127,036 401,086 106,472 (³)	177,017 89,976 13,991 7,772	1,986,195 843,168 282,122 81,993 (3)	1,254,971 374,321 162,521 46,151 (³)	68,791 23,731 8,897 2,703 (³)	370 216 18 2 251	2,546,605 1,806,559 198,458 7,168 63,029	295,181 149,063 10,497 416 37	2,300,364 1,525,005 185,114 4,829 49,558	1,038,637 692,589 108,496 2,154 31,519	66,756 39,604 5,740 123 2,738
						Manufacturi	ng—Continu	ed				
		Electric	cal machinery	, equipment, a	and supplies			Transpor	tation equip	ment, except mo	otor vehicles	
Total	6,593	22,763,762	1,708,978	14,300,144	5,014,078	434,782	2,076	16,578,046	477,474	9,694,529	3,398,481	215,114
1959 ¹	470 489 568 591 400	266,285 318,222 216,931 236,032 652,047	16,467 15,761 9,375 9,883 48,092	261,205 193,439 118,555 110,715 337,978	69,920 80,869 30,139 32,567 137,410	3,699 7,137 3,537 3,421 15,203	301	88,128 246,344 319,456	² 903 ² 544 11,063	38,928 98,004 142,889	10,448 33,494 55,280	898 4,765 5,550
1954	324 412 261 223 226	263,846 847,819 211,479 165,034 249,443	15,123 53,741 18,555 6,090 1,243	155,492 370,522 97,928 88,478 115,705	52,724 97,858 26,557 32,232 50,019	5,381 8,829 3,424 2,274 5,122	73	353,593 1,767,657 (³)	17,340 19,776 (³)	184,536. 1,094,212	36,826 305,109 (³)	4,003 23,502 (³)
1945-1949. 1940-1944. 1930-1939. 1920-1929. 1910-1919.	1,429 169 385 364 135	2,665,784 730,887 1,735,950 4,267,944 1,646,504	140,326 37,249 131,212 355,046 79,693	1,314,817 358,165 1,046,313 2,773,258 1,053,771	443,585 111,365 345,799 952,116 432,360	40,320 11,140 27,054 67,689 28,405	384 103 89 127 39	1,186,015 341,048 6,127,802 4,356,321 775,242	35,373 10,106 132,133 167,844 27,243	520,164 161,443 3,218,816 2,704,023 795,153	186,527 52,720 895,171 792,930 633,624	16,596 4,808 59,703 50,593 24,391
1900-1909 1880-1899 1860-1879 1859 and prior Not shown	95 19 13 1 19	1,241,457 4,738,340 2,234,856 41,780 33,122	116,085 532,355 121,944 ² 23 761	803,017 3,024,636 2,019,767 35,478 20,905	373,874 959,700 760,190 20,108 4,686	26,735 124,062 49,903 1,052 395	17 11 1	195,477 680,793 - 3,136 3,177	10,185 47,170 - 210 ² 39	144,464 511,473 - 1,804 503	73,823 283,090 - 795 34	3,513 13,753 - 60 8
					 -	Manufacturi			ific, and co	ntrolling inst	ruments; photo	ographic and
		Motor	vehicles and	motor vehicle	e equipment					; watches and		
Total	1,292	24,644,023	2,981,808	16,561,217	10,425,018	693,852	2,730	6,293,363	641,177	4,545,251	2,060,392	160,584 (³)
1959 ¹	210	179,397	15,386	114,647	43,322	2,629	(3)	(³) 70,215 53,507 (³) 946,383	(3) 2,593 2,935 (3) 13,683	32,066 (³)	(³) 9,229 16,309 (³) 305,651	949 1,519 (³) 31,099
1955	250	178,705	3,917	79,983	33,255	2,472	li l	96,712	i		24,217	1,867
1954. 1953. 1952. 1951.	(3) 18 (3)	289,915 (³) 157,162 (³)	38,442 (³) 7,437 (³)	181,091 (³) 116,153 (³)	110,798 (3) 24,042 (3)	9,219 (³) 2,694 (³)	} 241	104,774	8,789	49,544	18,085	1,508
1945-1949. 1940-1944. 1930-1939. 1920-1929. 1910-1919.	329 (3) 100 107 64	361,315 (³) 630,980 3,741,057 18,446,685	52,269 100,163	178,190 (3) 317,744 2,252,160 12,992,611	78,974 (³) 150,536 1,445,408 8,399,348	6,045 (³) 12,694 104,443 543,604	137	425,651 (3) 918,891 893,938 649,346		(3) 614,120 613,831	92,705 (3) 208,833 239,649 157,821	8,272 (³) 19,824 18,449 10,976
1900-1909. 1880-1899. 1860-1879. 1859 and prior. Not shown.		501,436 20,511 - 26,616	1,085	243,753 10,159 - 18,370	-	7,486 246 - 288	32 1 2	1,268,869 375,526 30,894 78,472 (³)	35,408 411	288,505 26,999	777,415 122,181 11,977 11,786 (³)	49,673 9,388 577 829 (³)
Footnotes at end of table.	Soo text Co	n avnlenstor	statements	and for "Desc	ription of San	nole and Limi	tations of	Data."				-

Table 15.—NUMBER OF RETURNS, TOTAL COMPILEO RECEIPTS, NET INCOME, TOTAL ASSETS, GROSS DEPRECIABLE ASSETS, AND DEPRECIATION, BY YEAR OF INCORPORATION, BY MAJOR INDUSTRIAL GROUP—Continued

				BI PASOK I	INOUS IN IAL (ROUP — Cont	mueu					
Year of incorporation	Number of returns	Total compiled receipts (Thousand	Net income (less ueficit) (Thousand	Total assets	Gross depreciable assets (Thousand	Depreciation	Number of returns	Total compiled receipts (Thousand	Net income (less deficit) (Thousand	Total assets	Gross depreciable assets (Thousand	Depreciation
		dollars)	dollars)	ring—Continue	dollers)	dollars)	Tennon	_dollars)	dollars)	dollars) electric, gas,	dollars)	dollars)
			Other manufo	cturing indust	ries	I	lotal tr	ansportation,		on, electric,	gas, and sanit	ary services
Total	10,000	7,351,738	372,145	4,518,551	1,993,797	141,011	43,195	62,308,546	6,790,796	137,319,136	144,422,609	4,808,187
1959 ¹ 1958 1957 1957 1956.	805 861 633 825 730	214,-72 106,721 162,738 192,227 210,323	6,125 778 9,914 5,533 10,274	120,392 58,491 97,036 82,509 114,181	34,412 20,137 26,761 27,174 39,487	2,883 1,907 2,429 3,049 4,050	3,438 3,645 3,514 3,343 2,659	299,955 532,588 653,087 763,930 745,682	8,510 29,895 20,435 7,519 25,376	396,677 461,818 1,169,748 793,004 821,838	306,971 345,408 970,453 685,121 780,422	23,902 43,821 68,427 54,779 65,782
1954. 1953. 1952. 1951. 1950.	541 516 333 283 343	218,999 150,661 103,795 33,262 165,769	10,641 5,307 5,811 1,600 7,987	103,314 78,199 53,513 45,315 75,875	40,843 35,976 20,288 17,237 34,661	3,965 2,841 1,922 1,889 3,277	2,611 1,789 2,122 1,216 1,188	626,667 664,218 533,007 394,196 789,058	33,808 57,160 36,411 26,525 52,533	602,483 876,617 721,753 416,292 1,855,475	627,137 886,561 734,469 397,219 2,030,342	43,664 41,881 40,863 27,022 81,026
1945-19-9. 1940-1944. 1930-1939. 1920-1929. 1910-1919.	1,867 246 708 518 279	1,129,679 194,505 1,310,230 717,132 966,449	40,810 8,626 70,948 33,615 43,749	518,239 101,675 878,949 444,280 691,041	219,428 28,420 408,834 188,844 299,321	18,843 2,239 27,013 11,921 19,231	6,124 1,606 3,384 1,949 1,270	6,329,022 2,406,945 8,037,123 10,332,310 3,596,719	507,554 170,160 474,117 1,154,584 355,220	12,638,073 3,500,847 11,042,998 24,002,356 10,766,629	12,894,626 3,682,994 10,575,765 25,036,900 11,614,510	490,994 142,122 548,142 834,640 291,144
1900-1909. 1880-1899. 1860-1879. 1859 and prior. Not shown.	199 109 21 1	544,880 716,594 82,210 5,651 (3)	28,836 75,069 4,129 377 (³)	417,738 536,282 60,356 2,220 (³)	160,348 344,233 31,132 2,169	9,183 21,449 1,529 145	1,116 691 105 48 1,377	4,996,437 14,969,538 1,350,080 4,032,672 255,312	829,333 2,775,865 87,751 177,035 795	16,241,430 35,538,826 4,362,146 10,962,049 148,077	17,875,613 38,398,889 4,706,566 11,726,398 146,245	532,178 1,106,340 89,059 267,893 14,508
				Trunsportatio	on, communicat	ion, electric	, gas, and	sanitary ser	vices—Conti	nued		
			Tran	sportation					Соли	unication		
Tote:	32,454	29,992,244	1,224,868	47,448,474	48,996,873	1,808,084	5,894	14,025,643	2,685,464	28,533,965	29,002,788	985,371
1959 ¹ . 1958. 1957. 1956. 1955.	2,720 2,902 2,857 2,592 1,938	251,135 482,177 519,714 673,850 651,804	7,104 25,498 15,029 961 20,384	293,473 374,466 675,785 633,552 588,690	237,376 288,724 528,760 562,597 574,374	19,407 39,379 49,810 46,856 55,654	355 407 362 439 402	25,117 37,106 51,294 69,541 48,147	² 658 ² 2,622 6,014 5,795 3,702	56,648 66,963 80,392 106,035 83,048	38,000 40,291 64,760 78,748 62,349	2,633 3,310 5,052 6,522 4,598
1954. 1953. 1952. 1951. 1950.	1,881 1,486 1,558 919 972	533,332 378,741 352,971 334,280 394,282	24,610 12,208 19,495 17,765 19,024	401,567 298,813 238,674 319,356 402,559	433,411 258,611 265,637 306,013 382,824	32,880 21,632 22,871 20,761 26,317	352 195 323 197 (³)	58,899 51,808 100,748 38,917	7,019 6,881 15,066 3,521	98,708 82,706 111,005 64,889	98,620 65,932 85,197 59,359 (³)	6,665 5,508 7,489 3,813
1945-1949. 1940-1944. 1930-1939. 1920-1929. 1910-1919.	4,862 1,293 2,776 1,280 826	3,705,819 1,506,922 5,730,039 3,934,516 2,088,040	166,321 64,825 187,490 178,317 39,982	5,027,808 1,294,765 4,674,190 4,890,421 5,089,250	5,300,705 1,380,006 4,860,991 4,853,722 5,298,653	224,778 74,195 358,764 205,960 107,213	777 (3) 309 271 256	500,715 (3) 1,069,553 1,112,901 49,531	41,076 (3) 155,004 168,571 9,727	563,408 (3) 2,647,893 1,321,935 156,027	330,419 (3) 1,769,373 1,052,610 155,713	21,327 (3) 67,867 51,223 6,338
1900-1909. 1880-1899. 1860-1879. 1859 and prior. Not shown.	341 291 53 14 893	849,383 3,011,245 1,244,792 3,113,841 235,305	46,589 299,769 61,268 50,010 2785	1,770,334 7,508,485 3,997,443 8,855,033 113,810	1,938,803 7,819,199 4,290,457 9,298,362 117,648	47,831 172,537 78,815 189,564 12,860	537 59 11 1 1 317	108,106 10,297,956 47,383 277,553 10,418	18,328 2,201,049 13,106 22,663 1,296	384,680 22,076,314 124,809 333,595 19,873	433,963 23,948,007 158,653 416,182 13,645	15,941 744,096 4,439 21,123 653
				Transportatio	-	ion, electric	, gas, and	_				
		Elec	tric and gas	companies and	systems			Water	supply and	other samitary	services	
Total	1,112	17,825,023	2,812,153	59,357,594	64,610,978	1,968,327	3,735	465,636	68,311	1,979,103	1,811,970	46,405
1959 ¹	(3) (3) (3) 68	(3) 64,450 (3) 36,273	(³) ² 3,397 (³) 1,090	(3) 376,188 (3) 107,898	(³) 351,272 (³) 102,451	(³) 11,874 (³) 4,235	319 314 258 276 251	19,995 9,870 17,629 9,279 9,458	1,814 ² 1,653 2,789 108 200	36,564 14,388 37,383 35,672 42,202	24,041 11,339 25,661 30,066 41,248	1,465 869 1,691 978 1,295
1954. 1953. 1952. 1951. 1950.	33 49 13 (³)	6,723 228,105 73,434 (³) 369,106	535 37,398 505 (³) 30,699	49,069 467,590 351,490 (³) 1,376,643	48,841 535,683 363,301 (³) 1,570,847	1,328 13,694 9,871 (³) 51,440	(³) 228 } (³)	27,657 (³) 5,854 (³)	1,644 (3) 1,345 (3)	53,139 (³) 20,584 (³)	46,265 (3) 20,334 (3)	(³) 632 (³)
1945-1949, 1940-1944, 1930-1939, 1920-1929, 1910 1919,	112 27 115 210 77	2,099,216 810,061 1,155,400 5,215,271 1,449,561	296,157 91,797 120,371 794,015 303,672	6,979,564 2,006,048 3,152,052 17,503,484 5,483,764	7,195,897 2,164,924 3,490,213 18,827,890 6,116,390	242,564 62,621 112,080 570,024 176,461	373 108 184 188 (³)	23,272 43,745 82,131 69,622 (³)	4,000 6,155 11,252 13,681 (³)	67,293 111,481 568,863 286,516 (3)	67,605 73,353 449,188 302,678 (³)	2,325 1,501 9,431 7,433
19C0-19C9. 1880-1899. 1860-1879. 1859 and prior. Not shown.	95 63 11 18 (³)	4,006,129 1,615,347 27,355 632,737 (³)	759,187 267,839 6,452 101,564	13,931,772 5,723,033 69,703 1,724,035 (³)	15,340,742 6,407,741 82,262 1,958,495 (3)	464,473 185,369 2,702 56,488 (3)	143 278 30 15	32,819 44,990 30,550 8,541 (³)	5,229 7,208 6,925 2,798 (³)	154,644 230,994 170,191 49,386 (³)	162,105 223,942 175,194 53,359	3,933 4,338 3,103 718
Footnotes at end of table. S	ee text for	r explanatory	statements	and for "Descr	intion of Sam	ple and Limit	ations of I	Data."				

Table 15.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME, TOTAL ASSETS, GROSS DEPRECIABLE ASSETS, AND DEPRECIATION, BY YEAR OF INCORPORATION, BY MAJOR INDUSTRIAL GROUP—Continued

						KUUP — Conti						
Year of incorporation	Number of returns	Total compiled receipts (Thousand dollars)	Net indome (less sefficit) (Thousand Joilars)	Total assets (Thousand dollars)	Gro depreciable assets (Thousand Jollars)	Perry _1* 1. (Thousand dollars)	ieturns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Grhad depreciable assets (Thousand dollars)	Lepreciatism (Thousand dollars)
	-					Willerile an	d retail to					
			Potsi whol⇔sa	. ond retail	†rade			Whol	esala trade:	Total wholes	ale tride	
Total	334,717	250,047,744	5,507,128	37,556,508	13,457,136	1,960,000	100,048	125,702,917	2,562,827	40,988,898	7,453,990	647,180
1959 ¹	33,620: 32,918 26,829 24,850 22,805	7,739,994 11,161,047 10,149,842 13,347,436 11,478,049	72,283 142,625 173,441 195,214 194,872	2,704,416 2,101,730 2,804,651 3,290,462 3,109,610	606,045 751,023 637,048 769,271 792,199	64,852 92,209 79,312 89,757 92,5%	9,243 9,427 8,503 7,819 7,322	3,476,742 4,273,725 4,746,048 6,652,590 5,271,276	45,103 79,566 97,414 07,499 100,092		183,578 233,405 193,248 197,274 216,119	19,864 31,610 26,255 24,414 28,000
1954. 1953. 1952. 1951. 1950.	18,466 14,311 12,221 9,658 10,569	9,6(+,273 7,1(^,257 6,145,030) 4,141,342 6,276,004	138,199 114,674 121,738 119,720 111,233	2,563,839 2,045,529 2,143,165 1,585,150 1,430,432	696,949 562,303 446,513 596,124 509,708	74,687 56,237 47,231 39,111 49,405	6,329 4,482 4,047 3,742 2,455	4,511,225 3,460,404 3,551,863 2,646,376 2,861,216	67,230 62,362 76,847 78,741 65,989	969,971 1,065,394 900,585	242,712 179,110 137,168 134,896 147,827	25,832 .9,338 16,023 13,943
1945-1949. 1940-1944. 1930-1939. 1920-1929. 1910-1919.	56,535 11,464 25,790 14,808 6,374	44,155,220 3,257,079 31,936,609 36,247,423 18,777,670	742,266 137,012 536,867 1,111,329 531,574	.5,732,629 3,906,493 11,216,532 13,007,391 8,528,623	2,642,768 745,949 2,736,15° 3,978,959 3,752,308	316,185 59,016 213,214 276,988 171,604	24,5 6 8,189 5,297 2,504	23,298,510 5,540,978 18,555,258 17,021,894 7,897,362	445,016 89,283 336,803 456,669 181,230	1,818,682 6,325,367 5,689,321	1,326,095 309,946 1,117,332 1,138,507 501,670	124,445 25,850 86,764 81,036 34,712
1900-1909. 1880-1899. 1860-1879. 1859 and prior. Not shown.	4,219 1,035 30 1 7,714	21,300,765 5,284,764 137,511 35,463 2,830,108	823,436 14,670 2,347 604 45,724	7,177,463 2,325,821 60,166 107,203 1,149,194	2,125,617 eul,275 22,30e 31,004 511,088	162,977 41,252 1,481 2,670 38,252	1,547 510 1 1,721	0,223,355 3,387,188 81,020 35,463 1,647,858	141,248 110,044 273 664 31,100	2,162,315 1,317,480 30,126 107,203 809,738	503,459 245,657 9,767 81,904 354,236	32,509 14,742 683 2,670 24,323
						sale and retu			satriaul goo	ds, hardware,	and plumbing a	and bonting
		Wholesale	trade: Gro	ceries and rel	atea products		",	. craus, El		t and supplier	nid bigunitte c	did nearing
Total	12,870	22,578,714	205,558	3,974,427	1,017,847	94,128	11,613	11,801,307	258,592	4,417,646	578,705	47,996
1959 ¹	967 1,040 952 775 926	484,339 703,764 850,081 842,378 1,038,879	.08 2,942 11,626 11,395 3,344	92,291 103,037 139,289 115,758 139,131	29,803 26,129 34,137 29,409 34,198	3,901 3,553 5,1 40 3,-16 4,1~	978 1,084 847 353 780	447,608 420,503 402,323 359,639 439,567	5,543 10,752 10,883 8,701 10,858	132,557 155,982 123,319	9,298 13,187 16,381 11,963 19,727	1,199 1,597 2,037 1,378 2,421
1954. 1953. 1952. 1951.	738 557 355 (³) 432	1,134,105 572,174 335,218 (³) 569,183	8,570 3,607 3,653 (³) 9,561	100,772 88,359 51,536 ,3, 133,597	34,45. 27,499 12,798 (³) 15,026	3,87. 0,451 1,360 (³) 1,628	913 617 492 376 371	466,827 375,914 477,137 216,245 320,810	10,018 5,894 9,370 2,954 9,545	281,081 123,330 156,000 82,741 123,90e	40,891 15,225 11,268 9,291 12,679	3,733 1,792 1,557 850 1,475
1945-1949. 1940-1944. 1930-1939. 1920-1929. 1910-1919.	2,553 522 1,111 777 316	3,975,911 1,540,651 3,385,754 5,321,109 2,129,490	28,757 14,792 36,468 35,885 14,71°	087,545 050,257 585,383 621,095 332,820	187,363 71.151 142,720 183,070 68,447	17,407 5,093 10,735 1-,473 5,675	1,919 549 890 527 161	2,571,125 349,339 1,317,153 1,725,560 585,267	53,602 7,356 22,088 42,631 13,576	879,198 133,629 462,493 599,483 230,783	108,299 18,789 51,061 89,213 30,928	9,813 1,658 4,346 5,953 2,343
1900-1909. 1880-1899. 1860-1879. 1859 and prior.	325 105 -	1,030,703 669,145 -	7, 333 7,070	247,663 134,337 -	56,599 41,433 - -	4,264 3,048 -	188 76 2	605,171 648,203 10,134	12,559 19,971 277	304,422 285,682 4,128	54,559 51,778 846	2,929 2,526 29
Not shown	224	281,007	2,384	49,717	13,820	1,148 ale and retai	180	62,836	2,01+	27,015	4,322	360
		Who	lacela trodu	: Other whole		and revis	iz trade—c		doil trades	Total retail	+ mode	
_												
Total 1959 ¹ 1958. 1957. 1956. 1955.	7,298 7,797 6,654 6,236 5,616	91,262,890 2,544,795 3,749,452 3,433,644 5,450,573 3,792,830	2,038,677 39,352 65,822 7+,905 77,399 65,890	860,674 1,132,043 1,002,782 1,134,896 1,080,781	5,857,438 144,477 194,149 142,730 155,922 162,194	505,056 14,864 26,480 19,178 19,620 21,425	199,624 21,048 20,082 16,206 15,239 13,943	3,801,828 5,699,212 5,014,145 6,216,710 5,729,672	2,762,884 23,378 58,300 70,952 92,636 85,754	42,081,879 1,412,474 1,525,729 1,366,448 1,714,186 1,554,415	1,598,660 412,112 472,073 411,271 525,593 534,309	1,208,265 39,253 55,094 49,884 60,543 53,538
1954	4,673 3,808 3,195 2,977 2,652	2,910,293 2,512,316 2,740,508 2,222,073 1,971,218	48,642 52,861 64,424 72,604 46,883	835,192 758,282 857,858 778,010 683,737	167,367 136,386 113,102 116,820 120,122	18,298 15,095 13,106 11,997 11,059	10,987 9,020 7,346 5,524 6,334	4,10+,580 3,462,787 2,897,641 2,045,693 3,124,185	60,776 43,506 39,617 35,803 41,738	1,143,286 992,596 881,531 604,181 890,905	416,560 353,038 299,436 239,800 326,087	44,713 33,942 28,935 23,348 31,785
1945-1949. 1940-1944. 1930-1939. 1920-1929. 1910 1919.	16,078 3,088 6,188 3,993 2,027	16,751,474 4,144,988 13,852,751 11,975,285 5,142,605	362,657 67,129 278,247 378,153 152,939	6,359,248 1,432,796 5,277,491 4,463,743 2,560,394	1,030,433 219,006 923,551 866,224 393,295	97,225 19,099 69,683 60,610 26,694	32,292 6,728 15,822 8,089 3,332	18,190,703 2,618,301 12,059,879 17,821,277 10,520,241	254,922 39,421 171,800 616,871 393,241	6,289,350 1,019,810 4,340,626 7,357,353 5,127,695	2,017,118 371,168 1,435,581 2,666,045 2,160,066	168,012 28,244 112,569 184,659 131,398
1900-1909. 1880-1899. 1860-1879. 1859 and prior. Not shown.	1,036 329 2 1 1,517	4,587,481 2,069,840 71,952 35,463 1,303,355	120,751 83,003 2350 664 26,702	1,610,230 897,461 25,998 107,203 733,000	392,301 152,446 8,921 81,904 336,088	25,316 9,168 654 2,670 22,815	2,299 437 25 4,871	14,509,946 1,256,774 49,771 1,028,369	668,537 45,985 2,202 12,045	4,759,472 687,234 33,569 - 381,019	1,549,117 278,214 11,765 - 138,807	125,772 18,337 735 12,504

Table 15.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME, TOTAL ASSETS, GROSS DEPRECIABLE ASSETS, AND DEPRECIATION, BY YEAR OF INCORPORATION, BY MAJOR INDUSTRIAL GROUP—Continued

Year of incorporation	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less ieficit) (Thousand dollars)	Total assets (Thousand doilars)	Gross depreciable assets (Thousand delias)	Depreciation (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand doflers)	Total assets (Thousand dollars)	Gross depreciable assets (Thousand doilers)	Depreciation (Thousand dollars)
		0011873)	1	0027413)		sale and reta	il trade-		0011213)	(U11813)	0011#13)	3011413)
			Retail	trade: Food				Re	tail trade:	General merch	andise	
Total	14,009	28,477,337	531,482	5,185,868	2,783,131	263,506	13,153	24,115,381	1,245,142	12,526,114	4,480,666	305,782
1959 ¹	1,976	662,117	2,909	138,160	71,272	6,606	1,437	210,839	155	109,229	22,698	2,850
1958. 1957. 1956. 1955.	1,613 1,106 1,355 1,002	1,328,450 615,070 1,197,741 806,784	19,091 8,074 11,551 7,986	221,714 99,657 157,879 144,552	101,661 51,021 94,268 87,863	11,307 5,985 10,197 8,448	1,281 1,133 996 1,067	291,034 331,337 375,227 556,479	4,288 6,809 17,931 24,409	110,846 112,851 142,294 175,522	34,345 40,683 62,359 52,645	5,067 5,271 7,3 70 6,790
1954. 1953. 1952. 1961. 1960.	1,069 775 460 351 458	752,673 617,858 464,181 328,255 757,945	7, 244 4,547 4,139 3,534 9,106	127,615 90,181 95,798 50,578 134,747	71,820 52,337 47,469 25,541 68,300	7,457 5,831 5,148 3,291 6,803	595 514 436 299 530	174,947 187,306 153,311 158,663 215,137	5,728 5,114 1,902 8,297 6,858	69,879 61,345 65,268 51,918 85,349	30,460 24,289 25,351 23,573 42,213	4,148 2,967 2,810 3,277 4,891
1945-1944 1940-1944 1930-1939 1920-1929 1910-1919	1,348 54 748 	2,100,645 175,320 2,847,379 6,050,621 2,611,525	22,433 3,044 53,033 173,381 58,276	-03,501 32,537 542,996 1,660,211 544,260	235,581 20,118 .37,377 407,283 306,656	21,558 1,925 22,240 58,893 33,691	1,780 331 835 660 548	1,327,163 252,933 1,594,520 6,005,408 5,645,808	39,769 3,155 44,826 310,430 254,565	592,714 128,661 811,382 3,093,665 3,350,429	212,186 50,949 268,891 1,090,139 1,434,349	20,070 2,978 20,729 74,201 72,372
1900-1909 1880-1899 1860-1879	(³)	6,908,933 (³)	144,074	686,205	~02,611 (³,	51,202 (³)	332 128 1	5,809,332 716,324 26,086	471,357 35,950 696	3,094,660 411,665 10,664	867,152 175,196 3,972	56,468 12,080 319
1859 and prior Not shown	250	149,149	1,504	31,814	21,525	1,874	250	83,527	2,903	47,773	19,216	1,124
					Whole	sale and reta	il trade-	Continued				
		Reta	il trade: A	pparel and acc	essories		R	etail trade:	Furniture,	home furnishin	gs, and equip	ment
Total	24,138	7,906,904	182,858	3,523,553	908,833	76,350	20,099	5,762,081	77,311	3,204,448	507,925	47,210
1959 ¹ 1958 1957 1956 1955	2,158 2,172 1,890 1,606 1,824	261,143 361,522 323,035 363,178 425,781	2,736 6,428 9,246 1,877 10,779	146,031 132,186 118,714 138,057 151,040	28,314 31,712 27,232 39,771 34,273	2,530 3,435 3,540 4,341 4,190	2,210 2,047 1,915 1,588 1,163	313,055 325,897 442,121 382,406 376,726	² 665 170 5,234 4,784 1,332	124,861 118,117 167,159 163,467 150,027	20,887 17,446 23,408 19,821 25,701	2,059 2,325 3,223 2,873 3,525
1954. 1953. 1952. 1951.	1,190 1,222 795 891 771	350,651 213,922 178,481 171,240 135,451	10,141 5,642 4,615 5,018 3,407	108,277 79,863 80,124 64,502 56,177	25,082 19,984 20,224 16,054 13,760	2,994 2,189 1,764 1,632 1,430	1,147 818 785 535 555	288,489 193,574 253,718 126,230 189,650	6,133 2,068 3,532 1,849 2,097	124,751 94,220 110,044 52,824 96,918	19,789 14,463 18,854 10,522 18,052	2,303 1,703 2,147 1,131 1,465
1945-1940 1940-1944 1930-1939 1920-1929 1910-1919	4,139 1,090 2,453 943 260	1,219,652 301,858 1,591,638 1,036,115 396,124	22,370 6,323 19,951 32,856 19,738	562,622 139,923 726,972 485,009 239,099	157,297 37,151 200,649 115,591 62,583	12,102 2,786 14,630 8,360 4,901	3,657 527 1,140 955 364	1,213,078 112,118 434,756 528,131 230,440	21,610 1,860 6,287 12,315 3,423	762,841 79,107 300,051 399,946 198,034	118,892 12,304 46,446 62,676 31,828	10,373 1,014 3,704 4,526 1,982
1900-1909	203 41 1	398,676 82,065 542	17,604 1,731 38	208,442 43,636 998	57,815 13,742 10	3,854 906 2	. (³) 45	(³) 109,320 (³)	(³) 3,270 (³)	(³) 74,118 (³)	(³) 16,279 (³)	(³) 904 (³)
Not shown	489	95,830	2,358	41,881	7,589	714	476	66,402	228	36,407	5,179	555
						esale and ret	ail trade-		· · · · · ·			
	Neta		tomotive dea	lers and gasol	ine service s	tations		Retail	trade: Eat	ing and drinki	ng places	
Total	35,681 . 3,569 3,623 . 3,047	2,601,411 1,147,697 1,936,843 1,768,248	237,766 9,054 15,064 15,822	6,805,573 323,785 356,619 341,646	1,764,796 56,564 60,714 75,206	156,819 5,785 7,745 10,038	28,826 3,562 3,419 2,582	5,008,636 340,295 427,961 290,055	87,992 ² 4,327 2,191 2,754	1,771,152 145,122 147,925 109,734	1,506,022 99,939 113,121 83,607	131,645 8,861 12,531 9,455
1956	3,211 2,651 1,808	2,391,559 2.128,193 1,402,197	21,946 19,668	416,521 398,123	92,727 88,706	10,307 10,361	2,286 2,380	392,892 400,423	6,274 5,678	122,041 135,427	104,452 121,372	11,372 12,432
1953. 1952. 1951. 1950.	1,685 1,137 1,001 1,136	1,402,197 1,221,434 1,002,851 790,442 1,157,741	11,765 9,317 8,164 10,677	279,407 252,818 191,929 171,250 252,131	63,352 53,258 46,786 44,321 69,283	7,583 5,386 5,006 5,043 6,244	1,885 1,291 1,129 767 804	342,239 205,992 160,149 119,638 167,710	5,496 4,813 2,859 3,191 1,837	121,283 68,766 61,086 45,276 46,328	106,890 60,293 51,227 40,715 49,900	10,072 5,497 4,652 3,480 4,465
1945-1943 1940-1944 1930-1939 1920-1929 1910-1919	6,926 863 2,404 1,513 210	7,951,916 790,504 2,868,715 1,951,076 562,466	66,574 4,503 213,676 22,945 21,490	1,989,769 215,641 763,749 521,052 223,660	576,908 65,851 243,752 158,119 34,382	44,704 4,701 18,261 9,668 2,922	3,509 1,558 2,041 354	719,984 355,822 441,984 221,218	13,257 8,681 14,884 7,664	236,462 103,496 153,075 100,367	224,569 82,620 128,349 85,294	16,851 6,892 9,203 5,264
1900-1909	(³)	(3)	(3)	(3)	(3)	(3)	168	316,539	11,800	133,119	113,703	7,421
1880-1899. 1860-1879. 1859 and prior. Not shown.	845	4,864 - 287,839	42 - 1,752	78,020	25,815	2,007	1 1 1,087	34,295 50 71,390	1,671 21 2730	20,707 48 - 20,890	19,264 79 - 20,628	1,044
	as taut fo		-, -,-	and for IlDoors	27,017	2,007	1,007	/1,590	"/ טכ	20,890	20,028	2,152

Table 15.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME, TOTAL ASSETS, GROSS DEPRECIABLE ASSETS, AND DEPRECIATION, BY MAJOR INDUSTRIAL GROUP—Continued

1951.				 	BI TROOK I	NDUSTRIAL G	ROOT — COILET	inded					
Table	Year of incorporation		compiled receipts	(less deficit)		depreciable assets			compiled receipts	(less deficit)		depreciable assets (Thousand	(Thousand
Part			dollars)	dollars)	dollars)		•	L		dollars)	dollars)	dollars)	dollars)
						Wholese	le and retail	. trade—Co	ntinued				
1987		Retail	trade: Buil	lding materia	ls, hardware,	and farm equi	pment		Retai	1 trade: O	ther retail st	ores	
1986. 1,265 24,270 3,511 1.05,000 2,527 3,105 4,106 64,560 7,203 35,705 77,677 5,450 1,267	Total	21,485	7,629,129	145,505	3,830,454	929,503	73,270	42,233	11,590,835	254,828	5,234,712	1,717,784	148,683
1985. 1,465 25,0729 2,150 15,070 2,507 2,507 2,507 2,508 2,507 2,508 2,507 2,508 2,5	1959 ¹	1,661	304,247	4,208	156,799	27,872	2,958	4,475					
1925. 1,200 -2,000 0,175	1958			3,515		25,237 31,304	3,195		684,286 660,797				9,489 8,698
1954 1975	1956	1,369	-20,546	9,175	170,586	31,934	3,781	2,828	693,161	18,498	403,341	80,261	10,302
993. 996 335,002 4,228 138,003 39,777 111 1,728 64,503 11,209 77,007 77		1		1									
1901	1953	990	338,200	4,258	128,021	30,717	3,111	1,725	484,501	11,299	211,382	97,697	7,258
1996	1952			5,047 1,213					399,601 230,299				4,437 3,829
1960-1964 1.57 250,327 1.22 1.68,700 1.58,60 1.528 1.79,409 0.933 171,700 40,702 4.48,000 1.005,909													
1,000-1979 1,0	1945-1949												
1900-1909	1930-1939	1,852	723,909	13,482	374,138	96,385	6,817	4,349	1,556,978	33,013	668,263	213,732	16,985
1900.3509							8,706 5,252						15,041 4,304
1885-1899.	1900-1909	826						621					
1899 and perior 380 93,67 2,128 50,820 11,280 1,122 1,004 180,905 1,712 77,904 27,950 2,705	1880-1899	1)				1		(3)	(3)	(3)	(3)	(3)	(³)
## Wholesale and retail trade—continued Wholesale and retail trade—not allocable Total finance, insurance, and real estate	1859 and prior	l' <u>-</u>	-	-	-			-	_	-	-	-	_
Total.	Not shown	380	1				1,122	1,094					2,956
Total:							-				· · · · · · · · · · · · · · · · · · ·		
1995			Wholesa	ale and retai	l trade not a	llocable			Total f	inance, ins	urance, and re	al estate	
1988. 2,909 588,110 4,159 208,366 4,068 5,500 20,500 1,164,201 13,188 7,40,124 1,799,666 79,102 79,025 79,02		25,445	10,793,113	241,417	4,485,731	1,404,486	114,004	318,592	65,911,758	7,152,612	606,824,809	38,142,133	1,763,098
1957. 2,120 389,609 5,0°3 140,130 32,328 3,70° 120,520 71,123,000 78,106 71,107,000 78,106 71,107,000 78,106 71,107,000 78,106 71,107,000 78,106 71,107,000 78,106 71,107,000 78,106 71,107,000 78,106 71,107,000 78,106 71,107,000 78,106 71,107,000 78,106 71,107,000 78,106 71,107,000 78,106 71,107,000 78,106 71,107,000 78,106 71,107,000 78,107 71,107,107 79,10				3,802 4.159			5,735 5,505		498,633		4,336,517 7,430,184	1,061,933 1,739,669	
1955		2,120	389,649	5,075	140,150	32,529	3,673	22,584	1,110,906	78,194	9,157,947	1,955,119	97,055
1955. 809 126,066 2,111 82,962 30,155 2,977 14,44 837,136 166,000 4,683,677 1,990,417 76,310 1952. 833 245,526 8,372 66,200 19,090 2,273 11,631 666,533 97,94 4,124,526 11,344,045 35,392 1951 1952 273,273 4,486 80,384 21,428 1,619 10,396 556,901 69,415 3,622,868 13,244,055 35,392 1951 1950. 780 21,221 31,366 98,227 33,614 3,458 10,525 64,646 80,466 41,679,236 11,244,055 35,392 1959. 84,240,240 11,24	1955					51,271	5,992					2,301,664	
1952. 833 224,526 5,277 96,200 19,909 2,273 11,633 666,533 97,594 4,126,563 1,346,269 55,885 1951. 952 239,273 4,486 80,382 21,628 1,819 10,356 556,901 69,415 3,825,088 1,346,000 1,346,0		1,150									6,268,050	1,828,572	
1951						30,155	2,273				4,683,657	1,346,269	76,310 58,585
1945-1949. 3,693 1,866,707 42,348 817,288 279,555 23,728 41,725 3,249,332 449,294 22,519,861 5,801,553 245,486 1940-1944. 777 397,800 8,308 168,001 64,635 1,861 27,891 6,008,503 964,202 18,5972,778 1,501,602 77,879 1,501,603 1,779 1,771,472 30,264 550,399 183,246 11,861 27,891 6,008,503 964,202 65,118,129 1,503,759 1920-1920. 1,422 1,404,252 38,269 630,777 174,407 11,253 17,997 7,302,727 1,311,677 79,601,210 3,342,258 143,827 1920-1920. 158 602,607 17,103 276,529 96,972 37,408 8,908 3,948,702 677,628 24,462,29 1,524,756 61,770 1900-1909. 371 567,464 11,651 255,766 73,041 4,691 7,185 4,973,311 502,988 12,711,996 1,334,684 79,797 1860-1879. 1 5,654 218 2,471 774 63 1,214 11,290,749 820,864 110,099,269 1,334,985 72,388 12,998 12,711,996 1,345,685 12,998 12,711,996 1,345,685 12,998 12,711,996 1,345,685 12,998 12,711,996 1,345,685 12,998 12,711,996 1,345,685 12,998 12,711,996 1,345,685 12,998 12,9	1951	592	229,273	4,486	80,384	21,428	1,819	10,396	556,901	69,415	3,822,568	1,244,065	53,392 61,368
1940-1944.													
1920-1929. 1,422 1,640,525	1940-1944	777	397,800	8,308	168,001	64,835	4,922	14,844	2,592,421	408,674	18,972,578	1,656,602	77,870
1910-1919. 538 602,067 17,103 276,925 90,972 5,496 8,908 3,949,762 657,628 42,446,229 1,554,756 61,790 1900-1909. 371 567,464 13,651 255,676 73,041 4,691 7,185 4,973,311 502,958 52,711,936 1,533,555 70,333 1880-1899. 88 636,802 34,641 321,107 138,104 8,153 4,653 5,763,862 453,306 70,416,576 1,364,662 75,757 1860-1879. 1 5,654 218 2,471 774 63 1,214 13,290,749 820,864 110,099,269 1,330,985 33,136 1859 and prior							11,293				79,601,210	3,342,528	141,829
1880-1899. 88 636,802 33,641 321,107 138,04 8,133 4,653 5,763,882 453,306 70,416,576 1,364,682 75,737 1860-1879. 1 5,654 218 2,471 774 63 1,214 13,290,749 820,864 110,093,965 8,310,855 8,310 1859 and prior.							5,494				42,446,229	1,554,756	61,790
1860-1879					255,676		4,691	7,185					
Second S	1860-1879							1,214	13,290,749	820,864	110,099,269	1,330,985	83,136
Pinance, insurance, and real estate—Continued Banking Credit agencies other than banks		922	153,881	2,584	58,437	18,045	1,425		9,313,781 559,889	543,154	78,179,132		
Total 15,182 11,611,198 1,713,040 287,861,462 3,422,710 252,891 45,505 7,109,809 777,957 98,368,498 1,588,263 86,234 1993 1 20 7,000 21,413 272,807 10,407 382 2,896 55,908 2,128 837,700 33,700 786 1958 184 26,588 830 619,607 15,460 1,132 2,687 110,052 4,932 1,185,924 27,931 1,228 1957 211 120,155 11,886 3,292,645 50,945 3,172 3,022 213,200 23,144 2,149,446 38,448 3,031 1956 141 24,708 2,973 525,066 13,948 1,370 3,580 230,032 30,330 2,750,477 61,680 3,389 1955 167 60,192 5,360 1,404,452 26,693 1,996 3,793 288,547 29,106 2,225,077 53,009 3,306 1954 183 36,063 5,048 710,443 24,591 1,293 2,181 127,761 13,201 1,120,847 21,171 1,586 1951 183 36,063 5,048 710,443 24,591 1,293 2,181 127,761 13,201 1,120,847 21,171 1,586 1951 11 42,973 7,127 1,066,617 11,685 981 1,524 91,648 2,980 853,861 28,750 1,773 1950 106 45,707 3,422 995,358 13,262 1,025 1,359 105,819 18,820 855,704 24,611 1,776 1940-1944 342 117,451 12,931 2,762,038 42,991 3,598 497,976 90,467 5,037,113 101,152 18,991 190 1919 12,248 779,760 125,804 19,199,567 221,268 21,681 1,278 81,097 31,3497 45,562 3,633,663 54,281 1990-1999 1,705 1,803,129 12,3188 12,785 12,931 2,762,038 42,991 3,598 1,697 313,497 45,562 3,633,663 54,281 1900-1999 1,705 1,803,129 35,801 293,148 1,278 81,097 13,998 1,903,899 1,773 1,903,994 1,803,890 1,873,896 1,973,999 1,705 1,803,129 1,705 1,803,129 1,996 3,793 1880-1899 1,775 1,803,129 12,919,567 221,268 21,681 1,278 882,093 182,479 12,987,561 97,749 7,940 1900-1909 13,425 1,406,306 237,145 35,801,502 437,251 360,189 18,2093 182,479 12,987,561 97,749 7,940 1900-1909 13,425 1,406,306 237,145 35,801,502 437,251 360,075 792 185,907 6,937 3,578,627 111,182 2,753 1880-1899 1,775 1,803,129 253,168 4,937,473 563,566 43,456 1,707 785,560 10,915 14,585,443 200,267 8,359						Finance,	insurance, and	i real esta	te-Continued	1			
1959				Bar	king				Credi	it agencies	other than ban	ks	
1988. 184 26,588 830 619,607 15,460 1,132 2,667 110,052 4,932 1,185,924 27,931 1,228 1,228 1,225 1,228 1,225 1,228 1,225 1,228 1,225	Total	15,182	11,611,198	1,713,040	287,861,462	3,422,710	252,891	45,505	7,109,809	777,957	98,368,498	1,588,263	86,254
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$						10,407		2,896	55,908		837,700	33,700	786
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		204					1,132 3,172	2,687 3,023		23,144	2,149,446	38,448	3,031
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		141	24,708	2,973	525,066	13,948	1,370	3,580	230,032	30,330	2,750,477		3,389 3,306
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		101				Į.	ļ.						
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1953	183	36,063	5,048	710,443	24,591	1,293	2,181	127,761	13,201	1,120,847	21,171	1,586
1950 106 45,707 3,422 995,358 13,262 1,025 1,359 105,819 18,820 855,704 24,611 1,776 1945-1949 687 228,685 28,592 5,010,700 63,719 5,957 5,848 497,976 90,467 5,037,113 101,152 8,649 1940-1944 342 117,415 12,931 2,762,038 42,991 3,598 1,697 313,497 45,562 3,633,663 54,261 3,518 1920-1929 1,705 1,873,886 323,289 45,999,964 486,167 37,132 3,111 1,249,800 187,697 15,842,079 213,628 13,676 1910-1919 2,248 779,760 125,804 19,199,567 221,268 21,661 1,278 882,093 182,479 12,987,561 97,749 7,940 1900-1909 3,425 1,846,306 237,145 35,801,552 437,251 36,075 792 185,907 6,937 375,862 111,182 2,753		100	27,027			8,255	981	1,524				34,428 28,750	1,773
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$			45,707	3,422	995,358		1,025	1,359					1,776
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		007		28,592			5,957	5,848	497,976	90,467	5,037,113		8,649 3,518
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1930-1939	1,804	1,012,510	163,605	26,049,193	356,712	27,823	4,278	1,600,685	96,081	24,996,724	382,862	18,895
1900-1909. 3,425 1,406,306 237,145 35,801,552 437,251 36,075 792 185,907 6,937 3,578,627 111,182 2,753 1880-1899. 1,775 1,840,129 253,168 44,937,473 563,566 43,456 1,707 728,560 10,915 14,585,443 200,267 8,359 1860-1879. 809 2,180,827 370,184 55,133,181 618,345 39,004 144 54,198 203 1,164,456 15,240 567		1,705	1,873,886	323,289	45,909,964		37,132 21,681	3,111			15,842,079		13,676 7,940
1880-1899. 1,775 1,840,129 253,168 44,937,473 563,566 43,456 1,707 728,560 10,915 14,585,443 200,267 8,359 1860-1879. 809 2,180,827 370,184 55,133,181 618,345 39,004 144 54,198 203 1,164,456 15,240 567													
200-107711111111111111111111111111111111	1880-1899	1,775	1,840,129	253,168	44,937,473	563,566	43,456	1,707	728,560	10,915	14,585,443	200,267	8,359
	1859 and prior	308	1,573,932	135,811	38,564,814	405,220	21,485	4	637	60	42,941	13,386	5
Not shown	Not shown				3,975,642	36,968	3,330	1,310	95,664	2,395	1,740,800	24,043	1,062

Table 15.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME, TOTAL ASSETS, GROSS DEPRECIABLE ASSETS, AND DEPRECIATION, BY YEAR OF INCORPORATION, BY MAJOR INOUSTRIAL GROUP—Continued

Y.ar inc rporation	Muse. f	Total compiled receipts (Thousand dollars)	Het income less leticit) (Thousand dellars)	Total assets (Thousand dollars)	Gross iepreciable assets (Thousand dollers)	Depreciation (Thousand dollars)	returns	Total compiled receipts (Thousand dollers) te—Continued	Net income (less deficit; (Thousand dollars)	Total assets (Thousand dollars)	Gross depr-ciable assets (Thousand dollars)	Depreciation (Thousand dollars)
		Wellin	g and other	investment com			1			iealers, excha	nges, and serv	ices
Tetal	15,250	2,161,024	1,611,55	25,5€0,815	3,0,009	12,531	2.848	791,235	123,688	3,750,090	83,937	7,194
1959 ¹	457	12,182	1,121,40	3-4,241	18,228	108	262	16,795	2,507	70,533	1,876	177
1756	547 544 643 160	81,915 17,402 81,592 21,617	-5,117 -2,311 -1,465 -1,712	970,693 US2,607 375,219 129,583	6,614 11,376 3,554 28,100	214 559 358 9-0	405 253 212 182	182,481 13,634 44,757 56,357	31,563 472 5,301 5,032	747,700 34,366 114,799 153,498	5,889 1,102 3,959 2,873	1,010 151 479 552
1 (%), (10.5),	511 359 252 257 192	r1,391 20,35 30,506 8,136 18,331	,0.0 2,158 2,775 7,304 11,698	475,716 130,375 234,535 49,799 157,410	2,169 +,300 3,98c 10,832 1,+08	236 435 380 26 70	338	56,683	8,804	124,699	7,485	569
1 ₄₀ -10 ₄ 9, 10 ₄ 1-19 ₄₀ , 10 ₃ 1-19 ₃ 0, 10 ₃ 1-19 ₃ 0, 10 ₁ 1-19 ₁ 0.	1,-11 738 1,.30 1.178	139,799 311,981 484,569 677,800 135,233	108,043 165,710 397,0 5 517,900 170,408	1,877,508 2,007,405 5,239,095 5,371,704 1,647,225	13,169 13,024 23,424 32,128 78,686	647 320 965 3,632 2,480	428 45 504 126 32	110,e53 14,464 166,572 64,056 27,361	18,670 1,080 30,223 9,879 4,412	920,400 90,964 706,499 293,453 360,426	4,984 1,117 11,852 5,475 5,301	716 118 1,446 695 244
	36 106 10 6	المواجع المحتفظ المحت	10,183 . ,123 . ,250 . ,253	2-3,305 623,845 -63,431 131,660 -05,101	5,220 5,750 74 115 267	272 795 6 31	(3) 14 1 3	(3) 8,623 466 55,357	(3) 930 211 3,123 (3)	(3) 55,318 2,210 64,751 (3)	(³) 1,716 73 30,076 (³)	(3) 99 2 891 (3)
						Surance, and						
			In our me	earrier:				Insuranc	e agents, b	rokers, and se	rvice	
Total	2, 4	3,851,177	1,570,473	144,954,605	1,014,701	158,	15,931	1,375,166	129,707	1,813,893	135,866	21,127
(659 ¹ , 1958, 1957, 1976, 1955,	185 215 176 216	13) 73,500 89,486 141,458 103,348	(3) 65,147 65,427 67,427 20,578	3) 185,554 159,556 .59,181 415,944	(3) 7,405 4,248 6,243 8,902	(3) 305 240 512 1,223	1,374 1,482 1,304 1,304 1,028	50,192 121,829 58,79 64,79 75,007	0,132 4,401 3,464 5,444 7,505	83,874 95,004 77,706 76,269 91,476	5,623 9,620 5,136 9,711 9,079	675 1,306 689 991 1,208
1954, 1953, 1952, 1951, 1950,	172 105 1-3 07	115,40° 10-362 30,229 41,732 64, 20	1, 10 1, , 35 2, 15 1, 17	249,173 191,051 94,756 108,010	12,792 16,119 16,622 10,017 5,191	7-1 73: 8-2 73: 251	787 817 693 07 591	42.905 50,048 54.337 47.177 43,784	6,299 2,003 4,262 2,505 2,748	53,400 55,21a be,698 51,296 56,603	5,831 5,532 7,723 5,349 9,860	750 681 846 685 848
1945-1944 1946-1944 1936-1944 1766-1929 1946-1929	498 473 313 413	1,376,490 1,600,200 2,500,20 1,000,00	10 , 234 900 , 200 1 30 , 103 1 30 , 125	1,-51,000 7,000,000 7,100,001 1,100,101 1,000,001	50,627 -4,831 108,781 150,160 112,473	3,897 5,729 7,-11 10,-21 +,674	1,876 389 1,803 1,230 283	205,545 50,147 195,701 157,321 58,722	21,262 2,370 10,635 23,844 6,928	262,950 52,996 228,793 226,600 83,511	31,48c 8,892 3-,528 17,889 7,037	3,689 6c7 3,958 2,045 693
1960-1919. 1860-1899. 1860-1879. 1859 and prior. Not thown.	200 205 157 142 137	3,101,564 2,357,512 11,501,131	175,35 1,35 2,35 21,555	11, 21,200 -1,280,533 -12,450,577 -13,210,54	163,627 151,374 438,361 312,747	14,720 12,918 41,505 44,55	1.1	14,-17	6,J37 3,020	1:1,574	605 605	847 247 -
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1	<u></u>	7.	48-,790	Finance, in	surface, and		15,214 Cantinueo	2,412	28,338	3,03€	282
	Real -	entate, expey	le rs f	real property	ther than bo	ildings		Lessors	of real prop	erty, except :	mildings	
Total	316,331	3,000,000	1,1,1,0%		23,853,410	1,154,800	8,541	Jan., 162	48,148	3,291,635	2,074,237	29,797
1959 ¹ 1958. 1957. 1950. 1955.	10,610 20,207 16,089 18,298 18,09	500,51 500,470 502,900 500,015 003,000	5, n 5 n , 10/2 20, 107 1, 12 n 10 1, 35	ایدا میان بادی آگر و مطاود داد و مطاود داد و مطاود	473,217 1,052,551 1,721,694 1,734,-21 1,154,911	36,821 61,460 23,51 35,360 107,234	474 556 548 548	5,619 1,425 19,237 6,038 6,672	2217 2635 2656 1,059	118,513 74,947 134,200 71,139 80,407	17,172 14,198 70,165 13,379 15,097	626 952 5,701 662 1,084
1956. 1953. 1952. 1951. 1950.	13,508 20,275 20,275 2,279 7,673	515,1+1 ,03. ,01- ,155 ,160	10,114 54, 72 10,744 10,744 10,745 314,748	2,701,10 2,000,231 1,770,,doc 1,607,537 1,402,118	1,711,377 1,00,812 1,279,977 1,168,907 1,463,652	86,032 70,547 53,302 43,309 47,173	233 443 400 358 307	8,590 5,307 8,347 4,475 2,603	2,357 2,029 132 1,428 935	52,584 38,902 68,729 36,881 18,107	25,202 12,987 44,462 7,683 5,127	1,238 837 741 465 184
1945-1949 1940-1944 1930-1959 1920-1959 1910-1919	30,223 11,30 16,958 9,412 5,0%	1,365,670 +43,124 838,547 780,480 220,848	15%, 784 92,121 16.,139 111,122 52, 4.3	7,25c,107 2,4.1,181 3,543,272 3,477,318 370,358	5,471,509 1,48n,871 1,542,707 1,291,568 539,322	110,495 59,598 52,965 72,566 18,469	814 303 946 174 473	25,146 2,296 38,241 31,318 35,944	8,037 1,212 13,421 10,51c 12,769	177,236 25,501 234,081 204,143 515,795	64,707 5,515 75,110 87,507 442,920	1,436 302 2,417 1,181 3,609
1960-1960 1830-1899 1860-1879 1859 and prior Not shown	1,761 171 3) 4,295	1+3,784 54,837 (3) 101,520	34,7,7 16,543 (3) 13,208	75 ,05, 012,185 (3) 503,592	+02,413 182,414 (3) 311,401	13,717 +,431 (³) 12,074	519 111 55 23 316	38,970 73,328 12,842 5,038 8,226	12,713 24,109 2,817 2,950 1,242	446,091 370,397 285,916 133,778 214,116	343,859 269,400 256,827 130,257 174,463	1,913 3,372 1,674 854 549

Fortnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

Table 15.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME, TOTAL ASSETS, GROSS DEPRECIABLE ASSETS, AND DEPRECIATION, BY YEAR OF INCORPORATION, BY MAJOR INDUSTRIAL GROUP—Continued

				BI MAJUR I	NDUSTRIAL G	ROUP—Conti	nueu					
Year of incorporation	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)
						Serv	ices					
			Total	services			Ho	otels, roomin	g houses, ca	umps, and other	lodging place	es .
Total	110,005	22,227,256	968,252	18,354,967	12,909,458	1,259,953	11,890	2,666,669	59,777	3,951,205	3,583,717	207,679
1959 ¹	13,175 13,072 11,004 9,446 8,091	758,788 1,161,541 1,260,305 1,296,040 1,310,882	4,099 11,074 31,715 38,499 58,943	873,428 1,366,861 1,069,363 1,046,630 958,416	623,517 809,101 824,850 840,469 701,841	65,193 92,392 108,570 115,203 74,979	1,391 1,343 990 922 846	99,789 139,736 93,042 156,400 123,473	² 3,324 ² 5,775 ² 2,469 ² 698 ² 1,540	214,850 382,040 201,198 201,060 211,300	158,144 205,544 167,635 186,138 188,089	8,760 13,571 11,324 12,933 13,698
1954	6,264 5,013 4,056 2,923 3,401	855,050 938,387 842,329 487,008 636,236	38,054 58,606 30,589 17,790 25,697	837,208 794,541 867,491 403,347 534,700	644,865 583,144 564,740 415,645 444,473	68,975 66,142 58,949 31,006 40,905	711 569 530 471 546	106,286 121,001 86,563 76,121 103,916	1,278 4,822 1,498 1,015 2,549	178,995 158,282 105,196 109,577 112,537	172,468 160,742 117,240 90,493 124,357	11,821 9,404 7,811 5,214 8,098
1945-1949. 1940-1944. 1930-1939. 1920-1929. 1910-1919.	13,743 3,166 6,881 3,985 1,611	3,630,265 886,974 2,752,547 3,266,724 1,036,617	142,824 47,327 150,584 208,002 60,133	2,654,661 673,112 2,035,434 2,412,849 747,725	2,029,753 447,791 1,368,821 1,406,280 410,202	174,925 49,225 98,108 119,417 36,069	1,439 340 725 527 184	419,206 75,029 391,961 249,062 86,629	24,139 209 20,435 6,434 2,516	560,014 130,511 548,572 316,740 97,277	503,850 114,521 535,854 317,824 116,942	26,491 6,027 28,080 15,922 4,793
1900-1909	651 230 4 (³)	765,818 136,249 5,399 (³)	30,252 10,927 805 (3)	747,363 166,338 4,944 (³)	530,377 134,362 3,329 (³)	37,229 8,630 356	(³) - 1	294,111 (³)	6,873 (³)	349,059 (³) - 273	330,330 (³) - 101	19,756 (³)
Not shown	3,276	194,241	2,102	156,152	119,625	13,430	218	20,856	² 766	38,407	34,665	1,776
						Services-	-Continued					
			Person	al services				,	Busines	ss services		
Total	20,109	3,027,059	103,085	1,677,391	1,421,122	129,780	29,122	7,660,078	413,140	4,908,831	2,375,401	314,602
1959 ¹	2,661 2,350 1,841 1,370 1,168	118,394 167,068 151,499 127,710 141,237	5,435 4,036 4,590 5,715 7,303	94,858 104,085 84,671 75,680 64,920	71,284 69,991 62,972 60,138 53,711	7,764 10,137 7,788 6,273 5,358	3,552 3,579 3,144 2,860 2,317	233,989 238,454 407,903 391,683 448,901	2,426 4,258 13,963 11,309 28,037	195,312 238,459 277,737 275,754 247,239	118,289 119,344 198,215 211,360 147,787	14,431 20,649 33,007 42,353 21,781
1954. 1953. 1952. 1951.	975 690 744 431 550	109,862 104,493 93,077 86,975 81,782	3,273 5,348 3,310 3,693 2,829	59,256 56,200 40,716 39,960 30,864	55,687 42,303 34,399 33,674 23,020	5,457 4,159 3,554 3,258 1,948	1,681 1,511 1,148 671 782	247,249 237,174 137,282 102,144 130,040	10,354 13,087 11,542 7,659 5,563	238,532 192,028 124,281 90,815 106,145	146,457 153,422 69,287 56,924 43,547	21,061 21,678 8,207 7,634 5,009
1945-1949. 1940-1944. 1930-1939. 1920-1929. 1910-1919.	2,876 697 1,732 943 416	546,001 98,330 403,406 483,412 175,930	15,905 2,756 11,859 20,963 4,396	244,744 56,797 239,147 288,991 104,662	255,146 40,765 194,997 243,628 97,482	21,612 3,883 14,959 21,062 6,165	3,431 762 1,603 848 337	1,458,756 346,379 1,088,060 1,559,407 287,357	46,625 15,583 68,277 126,095 22,867	787,689 191,895 537,207 954,069 160,408	408,802 47,776 155,092 291,328 57,627	50,812 5,236 15,527 25,993 5,845
1900-1909	-	(3)	(3)	(3)	(3)	(3)	{ 132 42 2	244,075 63,455 4,106	17,240 6,743 521	173,124 86,511 4,503	73,358 54,957 2,916	6,957 5,134 338
Not shown	526	41,376	²1,758	21,593	21,598	2,516	720	33,064	991	27,123	18,913	2,950
							-Continued					
	Automo	bile repair,	services, ar	d garages, and	other repair	r services	ļ		Motion	pictures		··
Total	17,463	2,225,156	95,555	1,968,667	1,853,519	328,257	6,712	2,552,183	104,710	2,824,403	1,612,139	104,180
1959 ¹	2,030	118,966 190,066 189,300 237,385 151,988		129,850 153,236 175,724 197,543 114,544	112,017 107,739 165,082 185,120 107,158	20,224 15,654 34,336 34,016 17,476	343 611 322 386 375	23,258 131,060 56,624 64,314 73,709	232 1,202 2,740 823 6,066	32,019 196,727 46,754 59,534 91,882	21,805 94,121 24,452 41,795 51,356	1,273 8,340 2,104 3,745 3,382
1954	1,039 544 670	87,600 151,720 95,258 100,799 70,073	4,990	92,817 112,828 104,107 71,150 71,195	102,377 116,689 117,064 65,503 75,093	19,750 21,873 19,713 10,336 13,451	365 244 338 271 362	80,146 202,713 244,697 63,453 123,924	24,738 23,605 21,118	141,641 176,755 377,771 48,974 146,468	94,121 44,532 122,709 134,973 120,626	2,728 3,726 8,420 2,101 8,077
1945-1949. 1940-1944. 1930-1939. 1920-1929.	427 945 433	280,624 113,039 181,708 190,512	10,041 5,925 8,091	241,750 104,070 137,016 201,732	220,701 104,876 121,884 206,708	41,483 20,326 18,229 36,076	1,426 290 811 376 84	387,410 58,177 324,216 397,918 292,502	3,635 16,892 8,877	399,623 46,827 334,014 412,113 250,651	341,198 17,987 189,384 223,935 64,800	12,613 5,463 9,362 12,599 15,816
1900-1909. 1880-1899. 1860-1879.	l)	35,867	1,318	30,034	16,849	1,049	12	23,487	480	60,150	22,514 - -	4,097 - - -
1859 and prior Not shown		-			28,659			(3)	(³)	(3)	(3)	(3)
	Coo tout f			and for "Desc	mintion of Co	mmle and limi	tetions of	Data II				

Table 15.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME, TOTAL ASSETS, GROSS DEPRECIABLE ASSETS, AND DEPRECIATION, BY YEAR OF INCORPORATION, BY MAJOR INDUSTRIAL GROUP—Continued

				DI MAJUK I	NDUSTRIAL (ROUP — Conti	nued					
Year of incorporation	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollers)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dellars)	Mumber of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Gross depreciable assets (Thousand dollars)	Depreciation (Thousand dollars)
						Services-	-Continued					
	Ал	nusement and m	recreation se	rvices, except	motion pietu	ıres			Other s	services	•	
Total	11,890	1,824,206	92,228	1,739,002	1,480,752	128,248	12,819	2,271,905	99,757	1,285,468	582,808	47,207
1959	1,544 1,685 1,424 1,119 1,012	74,734 181,310 142,609 140,286 167,212	² 3,514 ² 2,019 ² 1,388 3,725 4,659	140,272 221,142 180,657 124,627 143,679	113,232 185,880 152,063 104,254 114,233	10,817 21,059 14,583 10,386 9,526	1,422 1,317 1,253 1,106 940	89,658 113,847 219,328 178,262 204,362	1,064 5,871 8,223 5,216 8,023	66,267 71,172 102,622 112,432 84,852	28,746 26,482 54,431 51,664 39,507	1,924 2,982 5,428 5,497 3,758
1954	718 485 311 (³) 219	125,792 58,550 95,709 (³) 53,854	9,353 1,411 8,310 (3) 3,341	74,439 58,498 66,648 (³) 34,976	51,489 47,376 78,959 (³) 36,452	5,658 3,853 8,961 (³) 2,728	842 475 441 264 442	97,115 62,736 89,743 40,112 72,047	4,551 2,541 1,717 1,383 3,372	51,528 39,950 48,772 25,694 32,515	22,266 18,080 25,082 15,563 21,378	2,500 1,449 2,283 1,136 1,594
1945-1949. 1940-1944. 1930-1939. 1920-1929. 1910-1919.	1,340 330 487 268	299,421 113,575 168,553 83,229	20,351 13,657 17,268 10,448	258,687 104,908 150,689 79,087	226,484 97,662 140,231 53,287	16,271 7,147 9,395 2,941	1,524 320 578 590 370	238,847 82,445 194,643 303,184 137,393	10,169 5,562 7,762 23,581 6,176	162,154 38,104 88,789 160,117 91,991	73,572 24,204 31,379 69,570 36,989	5,643 1,144 2,556 4,824 1,728
1900-1909. 1880-1899. 1860-1879. 1859 and prior. Not shown.	225 1 1 576	73,016 439 658 26,855	6,201 9 214 262	72,525 219 1,026 9,746	58,299 400 1,145 6,791	2,880 17 39 660	(3) 13 1 (3) 748	(³) 20,643 854 (³) 37,264	(³) 2,479 275 (³) 955	(3) 13,769 222 (3) 25,712	(³) 9,057 13 (³) 7,168	(³) 407 1 (³) 929
				ss not allocab		000	,40	37,204	955	27,112	7,100	727
Total	16,531	214,528	1,729	630,619	131,494	7,132						
1959 ¹	1,861 1,555 1,176 1,236 1,372	21,711 26,137 19,789 28,704 13,713	² 4,129 ² 2,170 1,623 2,028 ² 807	95,000 55,294 38,105 34,632 37,511	18,993 11,932 9,638 6,292 3,295	523 731 342 465 334						
1954. 1953. 1952. 1951. 1950.	845 580 804 530 519	9,580 7,010 9,382 2,581 11,769	601 28 1,074 629 460	17,303 14,809 36,947 13,428 19,576	2,374 5,679 10,173 685 1,658	181 233 1,230 68 214						
1945-1949. 1940-1944. 1930-1939. 1920-1929. 1910-1919.	2,060 373 1,146 502 195	25,319 3,808 12,301 8,727 1,398	² 93 106 1,068 2,287 ² 324	86,233 22,206 59,780 56,504 20,802	36,267 3,663 3,954 3,802 10,816	1,917 65 163 177 195						
1900-1909. 1880-1899. 1860-1879. 1859 and prior. Not shown.	184 (³) - 1,547	(³) - 12,102	(³) - - 2844	9,871 (3)	361 (³) - 1,882	(³) - 266						

Includes part year returns with accounting periods beginning after December 31, 1959 and ended on or before June 30, 1960 and with 1960 as year of incorporation. There were 2,976 such returns of which 1,335 had net income.

Deficit.

Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

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Year of incorporation	Number of	Total compiled receipts	Net income (less	Gross . depreciable assets	Deprecis-	Total assets	Net worth	Number of returns	Total compiled receipts	Net income (less deficit)	Gross dépreciable assets	Deprecia- tion	Total	Net worth
	returns	(Thousand dollars)	(Thousand dollars)	(Thousand dollers)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollare)	(Thousand dollars)
			Total act	active corporation returns	on returns						Zero assets			
Total	1,074,120	316,799,884		397,167,908	20,493,626	1,135,567,759	389,003,525	56,353	9,844,985	227,070	-	215,620	'	1
1959¹ 1958	96,433	14,404,442	235,920	4,087,342 5,431,421	308,256	11,510,610	3,720,631	4,641	253,539	216,965	1 1	4,631 6,156	1 1	1.1
1957. 1956. 1045.	84,987	20,156,386 24,935,345 25,153,462	474,525 609,835 751,398	5,923,052 6,652,816 7,371,716	594,963 608,995	17,496,888	4,366,787 4,814,792 5,265,352	3,719 4,113 3,477	208, 133 204, 976	1,017	111	8,233	1 1 1	
1954.	60,005	18,358,201	530,296	5,380,369	465,032	13,467,283	3,925,512	2,620	257,868	226,256	1	31,801	,	1
1953. 1952.	48,143	15,324,484	434,091	4,576,479	340,100	11,429,185	3,561,916	1,756	188,391	6,328	1 1	4,164	1 1	
1951	34,296	13,574,787	425,819	5,875,117	344,972	11,224,354	3,838,685	1,424	119,521	657		3,235		. 1
1945-1949 1940-1944	162,512	99,043,877	3,710,817	36,703,868	2,216,355	74,996,761	32,045,055	6,753 1,826	832,966	26,722 10,411	1 1	31,205	1 1	1 1
1930–1939. 1920–1929		95,486,062	4,939,430 9,058,032	34,163,873 74,591,309	2,034,606 3,486,083	119,398,142	41,545,480	4,989 2,984	917,341 781,065	29,691	1 1	14,969		
1910-1919.		94,778,731	8,559,614	52,656,430	2,673,760	115,386,178	53,954,379	1,382	573,624	26,969	1	24,208	•	•
1900-1909 1880-1899	8,800	66,096,37 <u>1</u> 73,388,383	7,112,007	40,247,041 68,150,233	1,686,410 2,599,034	103,115,699	36,436,651 60,789,150	1,008	3,783,487	96,598 22,860	1 1	3,819	, ,	1 1
1860-1879. 1859 and prior.	1,526	20,582,422 14,089,891 5,730,073	1,223,651 766,790	8,979,849 13,103,445	330,729 360,152	119,601,139 89,737,093	15,615,767	(3)	180,560	(3)	1 1	(3)	1 1	1 1
NOT STORY	000102	conferring (Total a	assets \$1 under	£ \$25,000	Tred lock	1000011	100	100	Total assets	\$25,000 under			
Total	256,536	9,508,846	165,891	1,652,356	180,800	2,826,198	642,836	155,564	12,980,411	116,574	3,022,371	282,724	5,643,229	2,230,357
1959 ¹ 1958	34,830	1,243,000	245,381	162,017	21,013	374,588	115,989	17,212	1,350,661	9,323	241,311	25,007	618,741	200,100
1957 1956	26,074	1,058,817	213,874	128,535	21,118	273 , 191 238 , 554	56,059	13,730	1,332,158	16,269	250,127	30,793	520,310	156,107
1955	119,911	825,369	29,348	115,280	15,392	211,707	26,159	12,495	1,118,025	11,320	218,669	27,673	452,405	154,338
1954. 1953.	15,791	537,058	26,322 24 27,183	79,271	9,356	171,135	35,298	7,963	839,653 645,470	8,557 6,614	191,372	18,948	343,555 288,850	136,568
1992 1951 1940	6,901 7,643	193,432	22,417 24,622	50,125	5,097	81,490	18,216	4,856 5,109	402,786	2,702 2,969 3,615	97,559	8,40- 11,156	173,427	72,753
1945–1949.	29,322	1,061,922	215,491	277,142	20,984	346,601	87,739	015,61	1,584,552	1,695	466,768	32,854	712,455	336,436
1940–1944 1930–1939	14,269	523,347	26,878	127,458	7,366	161,447	36,383	10,114	679,552	7,204	207,576	12,588	368,064	202,236
1920-1929. 1910-1919.	2,508	77,222	2351	23,874	1,043	30,090	2,542	1,997	120,354	5,062	50,177	2,206	73,445	45,295
1900-1909 1880-1899	1,316	24,742	2622 2608	12,719	171	15,916	7,855	753	50,508 11,153	2930 2774	18,465	777 319	27,960	18,399
1860-1879	(3)	(3)	(3)	I de	1 6	(3)	(3)	ا م	120	2 1 5	112	2 1 2	1331 11 511	61
Not stiown.		2000	Total assets	\$50,000	under \$100,000	77.60		316			\$100,000 under	\$25	041641	
Total	177,542	26,227,001	491,746	6,459,049	553,755	12,774,365	5,433,248	212,573	64,463,640	1,443,809	16,022,119	1,263,441	33,841,719	14,238,879
1959 ¹ 1958	16,677	2,195,081	33,058 44,819	442,960	43,155	1,188,322	371,862	15,097	3,611,098	72,217	896,763 1,047,743	72,318 98,641	2,335,315	693,679
1957 1956 1955	15,720	2,751,331 2,751,331 2,042,580	53,277 53,669	229, 164 496, 750 463, 712	59,001 46,947	1,123,776	373,148 395,161 383,158	16,361 16,441 16,053	5,272,656 5,272,656 5,266,892	136,875 132,577 146,502	1,089,814	115,754	2,595,645	769,839 827,330 912,816
1954.	11,285	1,757,090	39,740	413,965	39,271	816,585	311,966	12,277	3,408,858	108,106	886,914 786,704	85,705	1,929,465	741,192
1952 1951 1967	6,823	967,541	17,334	256,218	21,069	494,033	202,099	8,747 7,210	2,657,824	81,764	673,587 539,918	55,738 43,520	1,389,579	616,580 536,828 871,531
1945-1949	27,727	4,267,860	68,028	1,260,110	88,322	2,019,814	1,046,824	37,899	12,305,381	232,133	3,073,664	219,135	6,148,777	3,212,562
1940-1944 1990-1939	6,235	724,450	14,342	264,161	17,047	459,098	253,360	8,792	2,218,743	49,276	768,369	47,909	1,414,915	770,085
1920–1929 1910–1919	6,355 2,621	681,417 275,386	10,071 9,887	284,903 121,450	13,490 5,266	456,995 192,399	296,281 125,429	10,914	3,068,223 1,217,446	58,075 36,453	998,981 383,845	52,757 19,038	1,801,604	536,655
1900–1909 1880–1939	1,123	22,842	23,695 776	35,780	1,699	82,287	47,792	2,786	781,878 181,571	15,244 5,457	239,258	11,517 3,451	479,844 160,340	2286,789 108,267
1860-1879. 1859 and prior. Not abown		(3)	(°)	117.484	8.830	(*)	100.080	(2)	(3) 861.065	(3)	(3)	(3)	(3)	(3)
Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of	y statements	and for "Desc	ription of S	emple and Lim	itations of	Jeta."								200 (04.2)

ACTIVE CORPORATION RETURNS

Year of incorporation	Humber of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit! (Thousand doffers)	Gross depreciable assets (Thousand	Deprecise- tion (Thousand	Total assets (Thousand	Net worth (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net into a less seficit) (Thousand dollars)	Gross depreciable assets (Thousand dollers)	Deprecia- tion (Thousand dollars)	Total assets (Thousand	Net worth (Thousand dollars)
			Total asset	a \$250,000 ur	der \$500,000					Total assets	\$500,000 um	der \$1,000,00	00	
Total	94,583	£3,630,937	1,544,380	15,677,100	1,147,925	34,739,259	15,434,781	840°0.	5.45, 458,13	1,011,802	15,724,261	1,133,743	36,138,214	15,514,423
14501	5,272	1,950,78	20,037	719,580	40, 424	1,808,372	487, lee	1,653	1,974,539	16,503 28,508	347,897	21,896	1,135,645	333,007
1956	5,016	3,599,045	27°C	812, 136	13,78	1,946,23.	504,372	2,151	1,611,609	11,127	709,772	61,819	1,474,993	348,944
1756	6,261	3,000,025	126,89	865,731 929,717	81,880	2,178,151	642,540	\$ 5. . \$	5,104,4119	53,002 c^,e2C	652,998	53,396	1,524,424	392,381
	1,057	3,520,093	705,447	733,887	cl,307	1,739,060	150,000	2,017	4,54,4639	76,339	554,483	:8,013	1,359,174	40c, 492
10.59	1,072	4,010,403	70,.00	53, 057 510, 501	52,970	1,402,380	507,226 477,250	2007	2,004,084	52,382	541,659	45,946	1,243,591	342,054
1951	1961	1,937,457	171	-30, sle	22, 105	1,023,563	451,061	12,4	1,74,516	13,03t	543 044	54,953	1,113,548	3,52,52
] 357	2,474	Toff, olb (>	Call (HC)	792,507H	*0**T*	TZO COTT (T	76/14	- -	050 6110 67	12.60	, E3 ,	10 to	1,100 feet 0	421 622
14.5.13.5.13.5.	102,12	16, 14c, 455	30.4,165	750.510	180,08	1,417,593	- , 7	-67 f 77	17,400,730	100,478	790,767	50,367	1,781,502	431,032
142(-145)	1074	C, 50C, 145	July 22	1, 103, 243	105,020	-IL, (EL-,:	: 30,000.42	277762	2,7 60,74	7,20,717	2,001,092	144,344	1,11111,1021	1,500,301
1920_342		450.00 c	155,671	1, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5,	71, "Ile	1,167,03°	1, 31, 43	2	3, 376, 23.	101,767	1,34,634	36 , 430 47, 231	2,240,203	1,233,520
		20-1 4-6-	100	205 12.2		C27.5CF	101.10		1.73, 6,679	17.7	6-1,256	24,079	11.27.113	309.70c
100 F - 100 F	1,115	326,100	1.1,4	101, 03	64,43	201 g 2010 4442 g 2010	21t, 06 ·	167	134,154	22,463	291,848	13,105	(56,929	397,940
180 URISHOOM 180 TENNES TO THE		(8)	(3)	(3)	1 4)	(3)	(3)	(3,1	(3)	(3)	(3)	(8)	(2)	(٤)
NE Shown	1,329	777,795	24,062	Lychen	15, 72	454,671	230,071	190	301,53	1,527	179,936	13,169	51,305	100,944
		T	otal assets	\$1,000,000 ur	der \$2,500,0	36				Total assets	\$2,500,005.3\$	inder \$5,000,	000	
10tol	32,756	99,Je5,889	Lu0,265,	16,683,766	ب/∪ ، وكات⁄مول	50,536,962	20,722,530	3.14 240	+18,631	2,025,059	15,750,387	399,100	46,691,317	16,442,210
19591		1,001,551	12,15.	277,296	lr, 635	1,035,398	273,390	203	3-7,612	7,259	137,338	L	639,866	201,560
1958		1,52,708	18,175	Het, 167	29,237	1,439,416	302,623	352	738,043	13,684	315,472		1,181,139	265,343
1955	1,077	1,947,229	54, 134	654,680	576.72	1,609,487	417,105	류	885,598	27,935	361,892	20,203	1,096,868	239,135
1955		2,45,940	57,529	800,095	52,629	1,994,497	166,414	505	1,092,103	TOE 55	482,408		1,225,098	460,002
1953		1,344,640	77,779	622,499	48,367	1,489,033	382,313	285	894,584	35,099	4.20,430 346,590	25,589	879,092	212,821
1752		1,514,033	65,365	454,107	32,580	1,157,080	337,902	152	w27,553	43,085	358,110	24,568	829,915	243,420
19*D.	616	1,806,353	40,14U	722,933	44,404	1,402,848	343,166	240	936,362	38,321	426,874	22, 173	855,420	240,925
14-5-1949		10,475,941	533,969	3,841,354	282,088	9,047,903	,818,49	1,594	8,198,823	347,050	2,179,085	163,890	5,526,483	2,140,407
194.0-1944		11,288,233	116,043	878,523	190,130	2,133,57.	369-717	2.090	7,875,729	337,18	2,002,807	143,735	7,366,568	2,732,502
1920-1929	1,247	9,631,740	392,158	2,451,431	153,626	634,355	3,005,519	1,940	6,728,072	431,183	2,062,556	131,264	6,765,754	3,258,462
TATOLIATION OF THE PROPERTY OF	2,000	3 656 136	120 933	1.107.568	. 55, 300	4.098.3tm	1,787,306	1,562	3,649,739	185.735	1.01e.743	57,218	2,536,086	1,739,682
1470-1304		1,701,053	70,745	580,005	27, UBc	2,009,507	867,962	1,053	2,131,839	106,399	457,962	43,153	3,789,712	1,275,785
1862-1874	126	124,403	3,472	23,034	86.2	72,721	104,134	0 0 1	1.70,063 Jb,077	3,821	35,966	833	161,689	70,751
Not shown.			Total assets	\$5,000,000 w	der \$10,000,	000	CCT 6602	607	0006000	Total assets	\$10,000,000	under \$25,00	0,000	Out food
[0 + C]	8,022	40.876.898	2,222,480	13,288,713	873,545	55,994,172	17,746,278	5,472	51,721,522	3,325,467	18,921,273	1,124,624	84,510,525	20,015,387
19591		267,095	12,489	189,186	10,634	637,543	189,295	53	400,220	15,087	214,424	18,000	868,153	396, 577
1958		460,935	21,769	240,723	13,940	853,964	255,666	57	520.042	30.357	257,925	12,42	756,997	254.87.
		727,191	40,822	337,148	25,535	1,151,707	285,491	1892	405,834	8,540	351,820	27,903	999,365	274,458
195		666,153	26.786	315,729	23,405	995,238	242,706	3	482,769	20.07	375,128	24,772	964,408	190,785
1953		476,815	33,894	280,522	22,259	856,168	217,402	562	664,684	31,475	432,184	27,076	1,163,783	296,383
1952	10,5	529,201	30,404	233,616	14,549	735,712	218,490	57	301,077	18,306	265,607	13,382	908,15	198,138
1950		640,250	32,209	245,946	19,577	751,889	212,452	65	49.5,91.4	16,454	341,393		0,037,240	2 205 662
1945–1949 1941–1944		1,780,198	92,760	524,077	131,000	1,046,277	1,677,822	195	2,009,493	183,583	814,179		3,076,700	1,022,957
1930-1949 1920-1924	1,330	7,410,143	404,438	2,111,577	131,514	9, 179, 569 8, 342, 462	3,322,982	954	12,081,116	797,844	3,800,236	227,044	14,936,271	5,880,878
1910-1919		5,008,612	270,099	1,439,517	88,029	6,055,622	2,292,026	583	6,633,319	457,831	2,026,528		8,956,348	3,141,508
	1,020 883	2,904,903	147,718	1,134,330	52,707	7, 106, 556 6, 312, 902	1,991,451	710	4,806,738	309,276	2,030,860	96,699	10,808,377	3,008,982
1859 and prior		91,456	10,465	112,033	2,032	535,532	162,834	113	253,295	17,229	179,629	5,443	1,772,230	401,556
Not shown	OFT	152,224	7666	.ευ , υξ	4,275	540,097	TOT 6747	2	474,470	L1, 970,	10,00	77/60	300604464	504,300

ACTIVE CORPORATION RETURNS

Table 16.--NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME, GROSS DEPRECIABLE ASSETS, DEPRECIATION, TOTAL ASSETS, AND NET WORTH, BY YEAR OF INCORPORATION, BY SIZE OF TOTAL ASSETS—Con.

		Total	Net income	Gross					Total	Net income	Gross			
Year of incorporation	Number of	compiled	(less deficit)	depreciable assets	Deprecia- tion	Total assets	Net worth	Number of	compiled receipts	(less deficit)	depreciable assets	Deprecia- tion	Total	Net worth
	recurs	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	an in	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
		I	Total assets	\$25,000,000	under \$50,000,000	000,0			Total		assets \$50,000,000 under	r \$100,000,000	00	
Total	2,004	37,712,314	2,690,585	15,819,319	876,487	69,625,031	21,100,517	1,043	43,458,668	3,360,198	20,957,599	1,046,366	73,108,120	24,876,233
19591		335,923	21,603	97,697	3,210	425,688	208,704	C	7,050	3,293	58,321	2,201	121,853	59,893
1958		721,567	38,785	353,399	19,251	723,340	247,388	ρM	26,063	3,525	155,747	9,743	165,813	61,693
1956	25	483,391	12,362	407,336	36,157	824,488	243,106	3.5	2,383,089	35,529	367,100	12,367	853,806	277,634
1955		610,047	101 67	404 400 a	10 of 00	1 001	10 C C C C C C C C C C C C C C C C C C C	7	160 361	70, 400	204 000	23r()+	120,260	301 000
1953	13	176,417	16,713	240,732	9,337	1,014,064	164,140	4	68,721	3,763	96,328	2,632	314,691	71,993
1952		538,258	35,077	59,936	6,986	664,713	224,032	to d	188,926	25,998	182,331	10,457	545,144	196,970
1950		425,738	3,503	198,255	7,061	508,690	220,974	7 7	241,33t	37,172	249,771	7,039	470,484	252,644
1945-1949		2,753,205	214,229	1,247,897	76,020	3,813,555	1,332,647	は言	943,258	79,591	689,588	39,272	2,198,388	345,063
1930-1939		6,147,812	408,364	2,004,190	119,869	12,212,390	3,025,993	210	7,503,234	599,079	3, 488, 158	198,685	1-131,408	428,297
1920-1929.	395	9,994,744	738,141	1,932,+32	212,647	7,19,147	5,387,369	187	10,934,639	864,794	4,516,543	242,701	13,007,772	5,781,41t
1900-1909	204	4,314,094	334,244	1,812,117	102,209	0,952,142	2,403,970	103	5,478,1~d	+51,+56	2,040,357	11-,046	7,525,639	2,626,092
1880-1899	_	2,901,4-5	232,405	1,289,31-	00,193	9,505,270	2,085,197	150	-, le0, 074	328,000	2,425,455	100,138	10, 000, 148	426, 4860, 45
1860-1879 1859 and prior	125	501.120	31,641	226,555	11,537	2,541,992	627,955	55 7	1,007,018	76,522	980,519 367.805	20,388	5,944,871	1,194,07c
Not shown		103,341	7,563	31,623	1,509	.23,219	114,371	0	98,252	11,877	30,403	1,521	560,105	72,000
		Total		assets \$100,000,000 under	er \$250,000,000	000				Total assets	Total assets \$250,000,000	O or more		
Total	736	63,845,924	5,215,571	38,300,348	1,774,333	11,210,363	39,493,582	270	216,189,393	20,234,913	198,230,7~7	7,616,529	516,019,732	160,712,250
19591		1	•					П	363,394	460,034	212,146	8,808	272,420	193,597
1958		413,867	72,662	172,776	8,396	593,731	647,736	-1 (137 151	104,959	16.,849	12,426	1,583,879	511,554
1956.	0 00	764,857	32,773	655,404	32,217	1,101,958	361,175	V ~	30,783	0,922	5,202	2,134	735,486	110,675
1955		1,138,571	76,876	605,700	50,032	1,324,116	509,537	2	957,790	602.6	313,05.	756,05	1,731,762	259,975
1954	N o	37,760	2,150	28,462	1,990	361,712	39,524	г	16,670	2643	1,954	127	373,724	36,515
1952		178,383	² 13,507	100,039	6,259	573,458	177, 315	2	1,683,0,2	16,491	626,751	50,155	1,377,14	279,881
1951		134,541	6,752 3,310	200,730	10,709	215,386	105,91 <i>8</i>	4 0	23,579	23,213	3,609	276	672,377 1,409,432	45,795
1945-1949		2,093,253	207,131	1,743,432	104,675	2,765,090	904,400	53	5,50,243	645,769	11,610,907	389,304	15, 930, 571	0,841,254
1940-1944		9,337,459	113,877	4,331,171	51,128	3,359,985 15,285,390	1,155,035	12	3,071,909	330,257	9,15p,360	135,136	13,289,+55	160,044.44
1920-1929.	156	17,933,271	1,522,356	10,245,541	437,195	24,038,182	11,182,139	EQT C	46,741,050	1,421,448	41,096,945	1,545,626	C+, 332,+62	32,214,316
PORCE 2000 2000		0.000 CTC	DHT 6 / 02	0,000,013	400° 007	14,207,004	1906,000	7 (022,444,650	7,574,400	-12,270,00	1,4000t	200 (240 c) (166,-51,25
1900-1909 1880-1899	1000	7,556,507	599,117	4,669,412	201,025	15,537,980	4,804,936	16.2	25,068,547	5,256,072	54,702,375	1,989,429	91,010,922	16, 408,371
1860-1879		1,254,935	114,523	802,559	36,040	7,000,40	1,405,501	7	17,085,342	374,714	6,215,415	227,354	34,167,447	11, 792,708
Mot shown		59,002	48, 608 2,595	163,077	+10,71 986	5,012,56. col,341	15,504,273 156,630	10 0	48c,199	166,52	267,677	310,900 17,72t	7,5,436,530	12, 128, 324, 24 509, 126
	***************************************				1									

Includes part year returns with accounting periods beginning after December 31, 1959 and ended on or before June 36, 1960 and with 1500 as year of incorporation. There were 2, 476 such returns of which 1,335 had not income. Separately, However, the data are included in totals.

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Date."

Table 17. -NUMBER OF RETURNS, TOTAL COMPILED DEDUCTIONS, "OTHER DEDUCTIONS," AND SALARY AND WAGE COMPONENT OF "OTHER DEDUCTIONS," BY INDUSTRIAL GROUPS

	m-+-1	Teto?	Item	s included in		tions"
Major industrial group	Total number of active corporation returns	Total compiled deductions	Total	Salaries and included in c and operation specific d Number of	ost of sales s or in other	Other non- categorized deductions
		dollars)	dollars)	returns	dollars)	dollars)
	(1)	(2)	(3)	(4)	(5)	(6)
All industrial groups	1,074,120	769,145,288	107,135,900	632,978	46,591,039	60,544,861
riculture, forestry, and fisheries	15,603	3,731,152	623,638	-	238,046	385,592
	•		,			-
ning	12,920 1,099	9,706,239	1,278,465 236,914	5,321 400	322,237 45,101	956,228 191,81
Bituminous coal and lignite mining	1,961 6,673	1,920,272	160,941 638,627	865 2,458	55,045 142,784	105,89 495,84
Crude petroleum and natural gas	3,187	1,769,523	241,963		79,307	162,67
nstruction	bb,260	31,559,343	2,249,586	35,703	975,029	1,274,55
nufacturing.	156,297	338,131,185	37,408,455	105,659	16,038,109	21,370,34
Beverage industries	2,941	7,806,583	935,092	2,387	494,666	440,42
Food and kindred products	15,530 204	48,732,276	4,904,681 191,658	11,498	2,346,835 40,221	2,557,84 151,43
Textile mill products	5,706	13,658,154	1,054,147	3,708	386,401	667,74
Apparel and other finished products made from fabrics and similar materials	16,287	11,643,753	1,371,307		592,684	779,12
Lumber and vood products, except furniture	7,963 5,832	7,088,908	639,155 623,995	5,201 3,951	246,836 243,929	392,31 380,06
Paper and allied products	3,236	10,718,271	1,328,193	2,453	551,793	776,40
Printing, publishing, and allied industries	13,706 8,226	11,634,671 23,230,779	2,103,028 3,638,302	10,654	916,083 1,423,834	1,186,94 2,214,46
Chemicals and allied products. Petroleum refining and related industries.	828	35,907,338	3,106,002		932,257	2,173,74
Rubber and miscellaneous plastics products	3,932	7,307,537	919,280		442,751	476,52
Leather and leather products	2,711 6,884	3,789,587 9,674,135	387,393 1,196,147	1,930	184,926 536,890	202,46 659,25
Stone, clay, and glass products	3,655	25,322,513	1,577,479		787,546	789,93
Fabricated metal products, (including ordnance), except machinery and transportation	14,690	17,879,608	2,168,768	10,499	1,019,785	1,148,98
equipment. Machinery, except electrical and transportation equipment	16,275	23,216,247	3,669,978		1,743,503	1,926,47
Electrical machinery, equipment, and supplies.	6,593	21,051,524	2,978,901	4,945	1,139,545	1,839,35
Transportation equipment, except motor vehicles	2,076	16,100,307	1,001,864	1,517	549,225	452,63
Motor vehicles and motor vehicle equipment	1,292	21,657,260	1,616,793	913	473,334	1,143,46
watches and clocks.	2,730 10,000	5,651,824 6,978,596	933,404 1,062,383	1,991 6,361	520,588 464,477	412,81 597,90
Other manufacturing industries						
ansportation, communication, electric, gas, and sanitary services	43,195 32,454	55,510,982 28,763,738	5,077,960 2,593,975	18,539	1,394,374 902,930	3,683,58 1,691,04
Communication.	5,894	11,338,169	1,419,258	2,749	331,635	1,087,62
Electric and gas companies and systems	1,112 3,735	15,011,957 397,118	993,188 71,539	547 1,022	132,753 27,056	860,43 44,48
olesale and retail trade		251,074,686	31,050,973		18,569,450	
Wholesale trade. Groceries and related products	109,648 12,670	123,136,303 22, 3 73,040	10,758,144	85,684	5,657,121 819,854	5,101,02 652,40
Electrical goods, hardware, and plumbing and heating equipment and supplies	11,613	11,602,595	1,307,601	9,763	772,776	534,82
Other wholesalers	85,165	89,160,668	7,978,289	65,114	4,064,491	3,913,79
Retail trade		117,386,949 27,945,715	18,872,817	174,666 12,239	12,100,658 2,219,158	6,772,15 1,323,54
General merchandise.	13,153	22,869,821	5,143,866	11,280	3,781,212	1,362,65
Apparel and accessories	24,138 20,099	7,723,842 5,684,718	1,643,883 1,270,127	22,184	1,044,138	599,74 608,60
Automotive dealers and gasoline service stations		29,423,514	2,640,536	31,358	1,532,049	1,108,48
Eating and drinking places	28,826	4,920,450	1,522,344	24,232	974,739	547,60
Building materials, hardware, and farm equipment	21,485	7,483,543	1,004,229 2,105,131	19,433	611,002	393,22 828,29
Wholesale and retail trade not allocable	25,445	10,551,434	1,420,012		811,671	608,34
nance, insurance, and real estate	318,592	57,962,894	24,284,593	123,489	6,490,341	17,794,25
Banking.	15,182	9,436,625	3,235,833	14,434	1,940,809	1,295,02
Credit agencies other than banks	45,505 10,350	6,325,717 526,827	1,665,029 282,659	20,279 1,668	731,251 34,039	933,77 248,62
Security and commodity brokers, dealers, exchanges, and services	2,848	062,672	396,577	2,077	220,318	176,25
Insurance carriers	3,904	31,981,957	15,339,527	1,023	2,434,167	12,905,36
Insurance agents, brokers, and service	15,931 216,331	1,245,179	637,701 2,673,784	11,968	319,259 803,616	318,44;
Lessors of real property, except buildings	8,541	246,589	53,483	1,170	6,882	46,60
rvices	110,005	21,256,848	5,076,694	56,700	2,540,833	2,535,86
Hotels, rooming houses, camps, and other lodging places	11,890	2,006,710	753,759	6,700	373,⊶10	380,349
Personal services	20,109	2,923,899 7,246,175	301,683 1,600,743	10,428 15,298	429,828 9 1 0,541	371,85: 690,20
Automobile repair, services, and garages, and other repair services	17,463	2,129,383	381,089	7,941	162,944	218,14
Motion pictures.	6,712	2,447,293	432,613	3,321	155,130	277,483
	77 000	7 17 27 . 20				
Amusement and recreation services, except motion pictures	11,890 12,0 1 9	1,731,630 2,171,752	475,379 631,428	6,097 6,915	191,770 317,210	283,609 314,218

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data."

Table 18.-NET INCOME AND TAX, BY DISTRICT IN WHICH RETURNS WERE FILED

				without net			1			n net income			
	Nur	ber of retu			ome (less de	eficit)	Иш	mber of retu		I new znewnie	Net income		
Internal Revenue Region and District	Total	Returns other than Form 1120-S	Form 1120-S	Total (Thousand	Returns other than Form 1120-S (Thousand dollars)	Form 1120-S (Thousand dollars)	Total	Returns other than Form 1120-S	Form 1120-S	Total (Thousand	Returns other than Form 1120-S (Thousand doilers)	Form 1120-S (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
All regions and districts	1,073,753	1,002,827	70,926	46,785,577	46,358,166	397,411	670,256	624,326	45,930	51,647,790	51,040,549	607,241	22,524,288
Atlanta Region	109,156	101,381	7,775	2,559,633	2,495,036	64,597	68,474	63,336	5,138	2,970,040	2,383,935	36,105	1,236,951
Atlanta	15,662	14,599	1,063	486,729	480,566	6,163	10,195	9,⊶31	71.4	539,281	530,125	9,156	229,599
BirminghamColumbia	9,054 8,355	8,331 7,806	673 549	273,127 173,420	268,857 171,606	1,814	6,257 5,194	5,798 4,356	459 338	302,995 195,686	297,657 193,437	5,338 2,249	130,328 83,468
Greensboro	18,634 5,563	17,523 5,021	1,111 542	791,352 68,150	777,173 66,226	14,179	12,742 3,771	11,852 3,356	890 415	835,976 85,707	819,915 81,487	16,061 4,220	375,954 31,265
Jacksonville	39,880 12,008	36,794 11,257	3,086 751	447,828 319,027	425,461 305,147	22,367 13,830	22,512 7,803	20,714 7,279	1,798 524	646,648 363,747	612,671 348,643	33,977 15,104	238,276 148,061
Boston Region	89,615	85,051	4,564	2,428,325	2,406,297	22,028	54,896	52,030	2,866	2,758,164	2,726,324	31,840	1,064,379
Augusta Boston Burlington	5,745 47,197 2,299	5,416 45,137 2,177	329 2,060 122	88,160 1,407,439 25,008	86,658 1,-05,063 21,891	1,502 2,376 3,117	3,619 29,201 1,226	3,388 27,953 1,153	23 1 1,248 73	100,714 1,587,919 33,533	98,983 1,579,752 30,268	1,731 8,167 3,265	41,295 570,212 12,059
Hartford	21,322	19,846	1,476	695,891	686,878	9,013	12,950	12,006	944	783,157	771,364	11,793	344,868
Providence	4,249 8,803	3,996 8,479	253 324	68,275 143,552	63,957 141,850	4,318 1,702	2,617 5,283	2,461 5,069	156 214	86,085 166,756	81,411 164,546	4,674 2,210	32,715 63,230
Chicago Region	116,574 49,152	108,434 45,090	8,140 4,062	8,920,537 3,549,614	8,867,207 3,517,069	53,330 32,545	74,830 32,146	69,601	5,229 2,773	9,473,525 3,790,694	9,397,635	75,890 41,830	1,753,042
Detroit. Milwaukee. Springfield.	34,565 23,017 9,840	32,423 21,830 9,091	2,142 1,187 749	4,093,757 845,720 431,446	4,081,831 841,979 426,328	11,926 3,741 5,118	21,249 14,987 6,448	20,070 14,299 5,859	1,179 688 589	4,317,565 909,106 456,160	4,296,141 902,564 450,066	21,424 6,542 6,094	2,094,084 420,647 203,979
Cincinnati Region	108,466	100,944	7,522	4,785,458	4,739,293	46,165	70,724	65,858	4,866	5,329,525	5,263,278	66,247	2,412,227
Cincinnati	18,505 33,430 21,420	17,459 31,133 19,928	1,046 2,297 1,492	1,188,687 1,867,582 759,809	1,183,501 1,860,792 745,468	5,186 6,790 14,341	12,220 21,644 14,381	11,591 20,358 13,254	629 1,286 1,127	1,243,891 2,162,836 842,120	1,235,125 2,149,107 824,796	8,766 13,729 17,324	584,383 1,012,537 357,184
Louisville	9,888 8,116 17,107	9,050 7,566 15,808	838 550 1,299	339,687 95,382 534,311	333,065 92,452 524,015	6,622 2,930 10,296	6,440 5,055 10,984	5,862 4,674 1 0,119	578 381 365	373,050 121,988 585,640	363,699 118,225 572,326	9,351 3,763 13,314	164,229 44,026 249,868
Dallas Region	74,155	69,890	4,265	1,968,406	1,944,165	24,241	46,140	43,323	2,817	2,435,114	2,393,846	41,268	980,011
Albuquerque	3,257 22,325	3,060 21,422	197 903	43,485 731,716	42,498 725,645	957 6,071	2,017 13,464	1,901 12,833	116 631	54,991 879,449	52,842 870,569	2,149 8,880	19,421 325,467
Dallas	20,035	19,0-3	992	546,418	544,209	2,209	12,752	12,150	602	686,572	677,574	8,998	291,241
Little Rock New Orleans Oklahoma City	5,555 13,344 9,639	4,987 12,487 8,891	568 857 748	63,049 241,011 342,727	57,622 233,864 340,327	5,427 7,147 2,400	3,723 8,141 6,043	3,311 7,554 5,574	412 587 469	88,055 321,413 404,634	81,613 312,167 399,081	6,442 9,246 5,553	32,657 135,880 175,345
New York City Region	215,903	200,145	15,758	13,252,707	13,203,119	49,588	130,763	120,761	10,002	14,146,487	14,060,165	86,322	6,365,624
Albany Brooklyn	10,552 61,727	10,002 56,360	550 5,367	609,301 484,914	608,110 473,986	1,191 10,928	6,063 35,441	5,727 32,102	336 3,339	644,532 611,997	640,947 589,856	3,585 22,141	310,931 238,541
Buffalo Manhattan	15,263 119,685	14,456 111,116	807 8,569	631,242	628,970 11,313,848	2,272 34,502	9,331 74,163	8,809 68,614	522 5,5⊶9	685,487 11,952,906	681,196 11,898,768	4,391 54,138	319,449 5,384,364
Syracuse	8,676	8,211	465	178,900	178,205	695	5,765	5,509	256	251,565	249,498	2,067	112,339
Omaha Region	88,508 2,735	81,854 2,454	6,654 281	3,197,035	3,138,253	58,782 2,652	59,970 2,006	55,332 1,806	4,638 200	3,495,856 38,779	3,420,931	74,925 3,341	1,436,866
Cheyenne	2,036 10,759	1,841 9,877	195	17,634 268,393	14,971 262,855	2,663 5,538	1,331	1,211 6,227	120 597	27,833 307,982	24,369 299,264	3,464 8,718	8,828 117,960
Des Moines	10,670 2,517	9,672 2,329	998 188	342,532 22,463	331,092 20,009	11,440 1,554	7,627 1,871	6,880 1,695	747 176	371,019 29,371	357,794 27,754	13,225 1,617	161,687 9,907
Kansas City	9,510	8,811	699	466,214	461,415	4,799	6,323	5,845	478	494,017	487,427	6,590	202,117
OmahaSt. Louis	7,088 16,570	6,400 15,596	688 974	186,743 737,602	179,645 724,805	7,098 12,797	5,168 11,527	10,794	733	202,581 783,588	769,583	14,005	78,747 345,120
St. Paul Wichita	18,132 8,491	17,068 7,806	1,064 685	843,054 278,932	837,508 274,237	5,546 4,695	11,751 5,522	11,140 5,062	611 460	935,606 305,080	926,977 297,890	8,629 7,190	366,076 132,731
Philadelphia Region	137,243	128,991	8,252		5,858,676	24,130	g1,817	76,705	5,112	6,451,186	6,399,256	51,930	2,747,620
Baltimore ¹	24,534 13,158	23,332 12,262	1,202 896	606,503 177,465	603,317 176,561	3 ,1 86 904	15,584 7,180	14,865 6,605	719 575	702,545 210,478	696,416 206,006	6,129 4,472	287,055 90,598
Newark Philadelphia	47,783 27,698	44,373 26,266	3,410 1,432	1,032,842 1,198,223	1,016,664 1,197,979	16,178 244	27,778 16,806	25,543 16,028	2,235 778	1,181,164 1,357,334	1,157,287 1,348,456	23,877 8,878	503,308 600,623
PittsburghScrantonWilmington	13,801 5,457 4,812	12,984 5,155 4,619	817 302 193	1,189,008 289,748 1,389,017	1,186,952 288,745 1,388,458	2,056 1,003 559	7,755 3,344 3,370	7,237 3,195 3,232	518 149 138	1,271,890 316,589 1,411,186	1,266,449 314,315 1,410,327	5,441 2,274 859	606,025 146,916 513,095
San Francisco Region	133,530	125,534	7,996	3,748,682	3,694,132	54,550	82,253	76,991	5,262	4,517,488	4,424,774	92,714	1,788,324
Boise	3,192	2,905	287	66,526	64,649	1,877	2,015	1,789	226 310	81,263	79,088	2,175	28,630 22,014
Helena. Honolulu	3,861 3,088 59,136 6,525	3,418 2,959 56,524 5,966	443 129 2,612 559	51,490 79,760 1,332,487 86,138	47,505 78,144 1,319,459 83,144	3,985 1,616 13,028 2,994	2,379 1,850 36,034 3,813	2,069 1,757 34,374 3,498	93 1,660 315	60,706 96,184 1,754,141 116,974	55,628 94,418 1,724,473 112,656	5,078 1,766 29,668 4,318	38,302 721,416 43,077
Portland	9,076	8,371	705	202,909	195,327	7,582 ² 3,165	5,432	4,995	437	237,322	228,508	8,814	93,891
Reno Selt Lake City	1,958 4,806	1,793 4,415	165 391	49,484 79,150	52,649 75,748	3,402	1,208 2,867	1,111 2,555	97 3 1 2	65,644 101,939	63,772 98,088	1,872 3,851	23,197 40,276 608 205
San Francisco Seattle ³ Alaska	25,809 16,079 1,094	24,456 14,727 1,055	1,353 1,352 39	1,398,353 402,385 7,642	1,389,068 388,439 7,332	9,285 13,946 310	16,682 9,973 655	15,803 9,040 626	879 933 29	1,534,462 468,853 11,722	1,517,772 450,371 11,390	16,690 18,482 332	608,205 169,316 3,852
Office of International Operations4	603	. 603		41,988	41,988	-	389	389	-	70,405	70,405	-	20,534

¹Includes the District of Columbia.

^{*}Includes the District of Columbia.

*Deficit.

*Includes Alaska.

*This office receives returns of domestic corporations with foreign addresses and returns of resident foreign corporations.

*NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Weights used for statistics classified by internal revenue district are described on pp. 25-26 and account for the differences between the totals in this table and other totals in this volume.



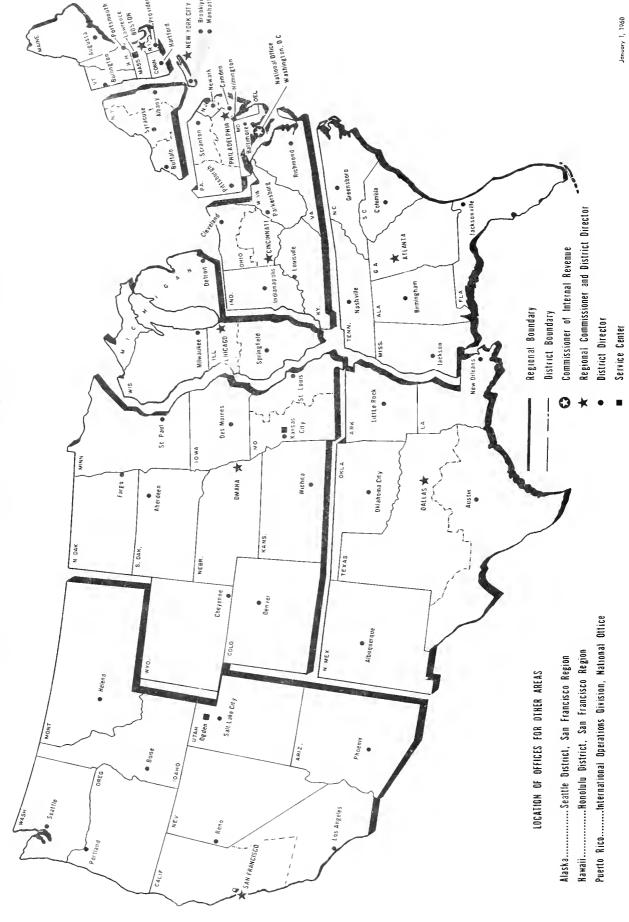


Table 19. -- NUMBER OF RETURNS, BY DISTRICT IN WHICH RETURNS WERE FILED, BY SIZE OF TOTAL ASSETS

						Atlanta	Region, by	district				
Size of total assets	All region		otal	Atlanta	Birmin	gham Co	olumbia	Greensboro	Jackso	m Jack	sonville	Nashville
	(1)	- ((2)	(3)	(4)		(5)	(6)	(7)		(8)	(9)
Grand total	1,073,	753	109, 156	15,662	9,	054	8,355	18,634	5,	563	39,880	12,008
Returns with net income, total	670,	256	68,474	10, 195	6,	257	5, 194	12,742	3,	771	22,512	7,803
Zero assets	20, 107,	451	1,886 9,377	280 1,373	(1)	,019	323 628	255 1,829	(1)	248	597	183
\$25,000 under \$50,000	93,	765	8,688	1,228	1	744	648	1,592		567	3,646 2,974	634 935
\$50,000 under \$100,000 \$100,000 under \$250,000	120, 157,		12,240 18,158	1,588 2,739	1,	,059 ,443	1,250 1,121	2,307 3,411		764 967	4, 160 6, 128	1, 112 2, 349
\$250,000 under \$500,000 \$500,000 under \$1,000,000		551	8,643	1,357		930	518	1,541		499	2,727	1,071
\$1,000,000 under \$2,500,000	26,	247 174	4,335 2,714	670 527	1	396 279	302 225	882 521		246 170	1,188 561	651 431
\$2,500,000 under \$5,000,000 \$5,000,000 under \$10,000,000	10,	665 437	1,151	229 115		152 69	87 46	197 111		84 50	223 125	179 163
\$10.000.000 under \$25.000.000	4,	165	375	54		25	26	51		30	121	68
\$25,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000.	1,	512 842	109	14 11		16	12	23 6		3	31 17	10 4
\$100,000,000 under \$250,000,000		622 496	44 27	6		7 4	4	6 10		2	11	8 5
Returns without net income, total	403,		40,682	5,467	2,	797	3,161	5,892	1.	792	17, 368	4, 205
Zero assets	35,	616	3,838	240		162	524	575	(1)		1,991	271
\$1 under \$25,000 \$25,000 under \$50,000	148,	076	13,539 6,198	1,824 759	1,	031 444	930 573	1,858 756		472 452	6, 108 2, 404	1,316 810
\$50,000 under \$100,000 \$100,000 under \$250,000	57,	067 507	6,179 6,082	987 892		374 418	376 417	1,048 966		269 245	2,450 2,553	675 5 91
\$250,000 under \$500,000	22,	044	2,360	348		193	162	322		103	971	261
\$500,000 under \$1,000,000 \$1,000,000 under \$2,500,000	10,	738 569	1,193	209 119	(1)	42	(1) 49	(¹) 69		102 32	440 242	(¹) 70
\$2,500,000 under \$5,000,000 \$5,000,000 under \$10,000,000	2,	639 615	274 185	38 21		25 15	20 17	55 51		17 13	84 52	35 16
\$10,000,000 under \$25,000,000		307	131	20		13	10	24		8	41	15
\$25,000,000 under \$50,000,000 \$50,000,000 under \$100,000,000		494 211	48 18	6		6	5	13 1		3	11	4 3
\$100,000,000 under \$250,000,000 \$250,000,000 or more		115	13	1		=	-	-	!	-	11	1
					<u> </u>			T	1			
Size of total assets			1	Region, by d				+	Chicago Re	gion, by	district	Coming
Size of total assets	Total	Augusta	Boston	Burlington		Portsmouth	Providence	Total	Chicago Re	Detroit	1	e Spring- field
Size of total assets	Total	Augusta (11)	Ι	T		Portsmouth	Providence	Total (17)			1	
Size of total assets Grand total			Boston	Burlington (13)	Hartford		(16)	(17)	Chicago	Detroit	Milwauke	field (21)
Grand total	(10) 89,615 54,896	(11) 5,745 3,619	Boston (12)	Burlington (13) 7 2,299 1,226	Hartford (14)	(15) 4,249 2,617	(16)	(17)	Chicago (18)	Detroit	Milwauke (20)	(21) 7 9,840
Grand total Returns with net income, total. Zero assets \$1 under \$25,000.	(10) 89,615 54,896 1,046	(11) 5,745	(12) 47,197 29,201 412 6,524	Burlington (13) 2,299 1,226 (1)	(14) 21,322 12,950 211	(15) 4,249 2,617 (1)	(16) 8,803 5,283	(17) 116,574 74,830 2,654	(18) 49,152 32,146 819	(19) 34,56 21,24	Milwauke (20) 5 23,C1 9 14,98 9 89	(21) (21) 7 9,840 7 6,448 9 267
Grand total Returns with net income, total. Zero assets	(10) 89,615 54,896 1,046 11,410 9,262	(11) 5,745 3,619 193 446 546	Boston (12) 47,197 29,201 412 6,524 5,367	Burlington (13) 7 2,299 1,226 (1) 232	Hartford (14) 21,322 12,950 211 (2,709 1,899	(15) 4,249 2,617 (1) 512 342	(16) 8,803 5,283 193 1,136 959	116,574 74,830 2,654 10,021 9,648	(18) 49,152 32,146 819 4,680 4,348	(19) 34,56 21,24 66 2,55 2,83	Milwauke (20) 5 23,C1 9 14,98 9 89 8 2,02 4 1,89	7 9,840 7 6,448 9 267 8 755 5 571
Grand total Returns with net income, total. Zero assets. \$1 under \$25,000. \$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000.	(10) 89,615 54,896 1,046 11,410	(11) 5,745 3,619 193 446	(12) 47,197 29,201 412 6,524	Burlington (13) 7 2,299 1,226 (1) 2,324	(14) 21,322 12,950 211 (2,709	(15) 4,249 2,617 (1) 512	(16) 8,803 5,283 193 1,136 959 755	(17) 116,574 74,830 2,654 10,021 9,648 12,701	(18) 49,152 32,146 819 4,680	(19) 34,56 21,24 66 2,55	Milwauke (20) 5 23,C1 9 14,98 9 89 8 2,02 4 1,89 4 2,73	7 9,840 7 6,448 9 267 7 755 5 571 2 929
Grand total Returns with net income, total Zero assets \$1 under \$25,000 \$25,000 under \$50,000 \$50,000 under \$100,000 \$100,000 under \$250,000 \$250,000 under \$500,000	(10) 89,615 54,896 1,046 11,410 9,262 10,364 11,719 5,189	(11) 5,745 3,619 193 446 546 719 835 371	Boston (12) 47,197 29,201 412 6,524 5,367 5,475 5,804 2,692	Burlington (13) 2,299 1,226 (1) 232 324 378	(14) 21,322 12,950 211 2,709 1,899 2,521 3,018 1,315	(15) 4,249 2,617 (1) 512 342 570 576	(16) 8,803 5,283 193 1,136 959 755 1,108	(17) 116,574 74,830 2,654 10,021 9,648 12,701 17,816 9,719	(18) 49,152 32,146 819 4,680 4,348 5,216 7,275 4,392	Detroit (19) 34,56 21,24 66 2,55 2,83 3,82 5,42 2,63	Milwauke (20) 5 23,C1 9 14,98 9 89 8 2,02 4 1,89 4 2,73 8 3,46 5 1,70	7 9,840 7 6,448 9 267 7 755 5 571 9 29 929 8 1,645 8 984
Grand total Returns with net income, total. Zero assets \$1 under \$25,000. \$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000. \$250,000 under \$500,000. \$500,000 under \$1,000,000. \$500,000 under \$1,000,000.	(10) 89,615 54,896 1,046 11,410 9,262 10,364 11,719 5,189 2,571 1,623	(11) 5,745 3,619 193 446 546 719 835 371 201 144	Boston (12) 47,197 29,201 412 6,524 5,367 5,475 5,804 2,692 1,183 848	Burlington (13) 2,299 1,226 (1) 324 378 176 37	Hartford (14) 21,322 12,950 211 2,709 1,899 2,521 3,018 { 1,315 582 328	(15) 4,249 2,617 (1) 512 342 570 576 222 173	(16) 8,803 5,283 193 1,136 959 755 1,108 501 344 166	(17) 116, 574 74, 830 2, 654 10, 021 9, 648 12, 701 17, 816 9, 719 5, 502 3, 375	Chicago (18) 49,152 32,146 819 4,680 4,348 5,216 7,275 4,392 2,449 1,504	Detroit (19) 34,56 21,24 66 2,55 2,83 3,82 5,42 2,63 1,61	Milwauke (20) 5 23,C1 9 14,98 9 89 8 2,02 4 1,89 4 2,73 8 3,46 5 1,70 96 6 96	7 9,840 7 9,840 7 6,448 9 267 8 755 5 571 92 929 8 1,645 8 984 0 477 1 399
Grand total Returns with net income, total. Zero assets. \$1 under \$25,000. \$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000. \$250,000 under \$500,000. \$250,000 under \$500,000. \$250,000 under \$1,000,000. \$1,000,000 under \$2,500,000. \$2,500,000 under \$2,500,000. \$2,500,000 under \$3,000,000.	(10) 89,615 54,896 1,046 11,410 9,262 10,364 11,719 5,189 2,571	(11) 5,745 3,619 193 446 546 719 835 371 201	Boston (12) 47,197 29,201 412 6,524 5,367 5,475 5,804 2,692	Burlington (13) (2,299 1,226 (1) 2,324 378 176 37 20	(14) 21,322 12,950 211 2,709 1,899 2,521 3,018 { 1,315 582	(15) 4,249 2,617 (1) 512 342 570 576 222	(16) 8,803 5,283 193 1,136 959 755 1,108 501 344 166 50	(17) 116,574 74,830 2,654 10,021 9,648 12,701 17,816 9,719 5,502 3,375 1,423	(18) 49,152 32,146 619 4,680 4,348 5,216 7,275 4,392 2,449	Detroit (19) 34,56 21,24 66 2,55 2,83 3,82 5,42 2,63 1,61	Milwauke (20) 5 23,C1 9 14,98 9 89 8 2,02 4 1,89 4 2,73 8 3,46 5 1,70 6 6 6 63 2 28	7 9,840 7 9,840 7 6,448 8 755 5 571 2 929 8 1,645 8 984 0 477 1 399 6 200
Grand total Returns with net income, total. Zero assets. \$1 under \$25,000. \$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000. \$250,000 under \$500,000. \$500,000 under \$5,000,000. \$1,000,000 under \$2,000,000. \$2,500,000 under \$2,000,000. \$2,500,000 under \$2,000,000. \$3,000,000 under \$2,000,000. \$3,000,000 under \$2,000,000.	(10) 89,615 54,896 1,046 11,410 9,262 10,364 11,719 5,189 2,571 1,623 600 451 320	(11) 5,745 3,619 193 446 546 6719 835 371 201 144 45 79	Boston (12) 47,197 29,201 412 6,524 5,366 5,475 5,804 2,692 1,183 844 303 2144	Burlington (13) 2,299 1,226 (1) 324 378 176 37 20 20 14	Hartford (14) 21,322 12,950 211 2,709 1,899 2,521 3,018 { 1,315 582 328 135 81 666	(15) 4,245 2,617 (1) 512 342 570 576 222 173 100 47 31	(16) 8,803 5,283 193 1,136 959 755 1,108 501 344 166 50 26	(17) 116,574 74,830 2,654 10,021 9,648 12,701 17,816 9,719 5,502 3,375 1,423 916 555	(18) 49,152 32,146 819 4,680 4,348 5,216 7,275 4,392 2,449 1,504 585 352 271	Detroit (19) 34,56 21,24 66 2,55 2,83 3,82 5,42 2,63 1,61 84 35 23 13	Milwauke (20) 5 23,C1 5 899 8 2,020 4 1,888 4 1,884 4 2,773 8 3,466 5 1,70 6 1 63 2 2 88 9 2 00 2 9 9	7 9,840 7 9,840 7 6,448 9 267 8 755 5 571 2 929 8 1,645 8 984 477 10 399 6 119
Grand total Returns with net income, total. Zero assets. \$1 under \$25,000. \$25,000 under \$50,000. \$50,000 under \$50,000. \$100,000 under \$250,000. \$250,000 under \$250,000. \$500,000 under \$500,000. \$1,000,000 under \$2,000,000. \$2,500,000 under \$25,000,000. \$25,000,000 under \$25,000,000.	(10) 89,615 54,896 1,046 11,410 9,262 10,364 11,719 5,189 2,571 1,623 600 451 320 171 78	(11) 5,745 3,619 193 446 546 546 719 835 371 201 144 45 79 23 12	80ston (12) 47,197 29,201 411 6,524 5,367 5,477 5,804 2,692 1,183 844 176 99	Burlington (13) 2,299 1,226 (1) 232 378 176 37 20 20 14 4	Hartford (14) 21,322 12,950 211 { 2,709 1,859 2,521 3,018 { 1,315 582 328 135 81 666 41	(15) 4, 245 2, 617 (1) 512 342 577 222 177 100 47 47 19	(16) 8,803 5,283 193 1,136 959 755 1,108 501 344 166 50 26 22 11	(17) 116,574 74,830 2,654 10,021 9,648 12,701 17,816 9,719 5,502 3,375 1,423 916 555 225 131	(18) 49,152 32,146 819 4,680 4,348 5,216 7,275 4,392 2,449 1,504 585 352 271 115 62	Detroit (19) 34,56 21,24 66 2,55 2,83 3,82 5,42 2,63 1,61 84 35 4 4 3 4	Milwauke (20) 5 23,01 14,98 8 2,020 8 2,020 8 3,466 1 633 9 20 2 9 9 5 6 6 2 2	7 9,840 7 9,840 7 6,448 9 267 8 755 5 571 2 929 8 1,645 8 984 477 10 399 6 119 4 58 6 6 7
Grand total. Returns with net income, total. Zero assets. \$1 under \$25,000. \$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000. \$250,000 under \$500,000. \$250,000 under \$1,000,000. \$1,000,000 under \$1,000,000. \$1,000,000 under \$5,000,000. \$2,500,000 under \$1,000,000. \$50,000,000 under \$50,000,000. \$50,000,000 under \$50,000,000.	(10) 89,615 54,896 1,046 11,410 9,262 10,364 11,719 5,189 2,571 1,623 600 451 320	(11) 5,745 3,619 193 446 546 719 835 371 201 144 45 79 23	Boston (12) 47,197 29,201 412 6,522 5,367 5,475 5,804 2,692 1,183 844 303 214 176	Burlington (13) 2,299 1,226 (1) 324 378 20 20 14 4	(14) 21,322 12,950 211 { 2,709 1,899 2,521 3,018 { 1,315 582 328 1155 81 66 41	(15) 4,245 2,617 (1) 512 322 570 576 100 477 31	(16) 8,803 5,283 193 1,136 959 755 1,108 501 344 166 50 26 22 11	(17) 116,574 74,830 2,654 10,021 9,648 12,701 17,816 9,719 5,502 3,375 1,423 916 5555 225 131 84	(18) 49,152 32,146 819 4,680 4,348 4,322 2,449 1,504 585 352 271	Detroit (19) 34,56 21,24 666 2,55 2,83 3,82 5,42 2,63 1,61 35 23 13	Milwauke (20) 5 23,C1 9 88 8 2,020 4 1,884 4 2,733 8 3,464 6 16 6 16 6 20 2 28 9 20 2 9 2 2 9 3 6 2 2	7 ield (21) 7 9,840 7 6,448 9 267 8 755 5 571 1 2 929 8 1,645 8 984 4 0 477 1 399 1 6 200 6 119 4 58
Grand total Returns with net income, total. Zero assets \$1 under \$25,000 \$21,000 under \$50,000 \$50,000 under \$100,000 \$100,000 under \$250,000 \$250,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 under \$2,500,000 \$2,500,000 under \$5,000,000 \$2,500,000 under \$5,000,000 \$2,000,000 under \$25,000,000 \$20,000,000 under \$25,000,000 \$25,000,000 under \$25,000,000 \$25,000,000 under \$100,000,000 \$20,000,000 under \$100,000,000	(10) 89,615 54,896 1,046 11,410 9,262 10,364 11,719 2,571 1,623 600 451 78 544	(11) 5,745 3,619 193 446 546 719 8355 371 201 144 44 57 79 23 12 3 2	80ston (12) 47,197 29,201 412 6,522 5,366 5,475 5,867 2,692 1,183 303 214 1776 955 50 336	Burlington (13) 2,299 1,226 (1) 324 378 176 37 20 20 14 4 4 1	Hartford (14) 21,322 12,950 1,899 2,521 3,018 { 1,315 582 3288 135 81 66 41 16	(15) 4, 245 2, 617 (1) 512 342 577 222 177 100 47 47 19	(16) 8,803 5,283 193 1,136 959 755 1,108 501 344 166 50 26 22 11 7 7 3 2	(17) 116,574 74,830 2,654 10,021 9,648 12,701 17,816 9,719 5,502 3,375 1,423 916 555 225 131 84 60	(18) 49,152 32,146 619 4,680 4,348 5,216 7,275 4,392 2,449 1,504 585 352 271 115 62 466	Detroit (19) 34,566 21,24 666 2,555 2,83 3,82 2,63 1,61 35 23 13 4 3 2	Milwauke (20) 5 23,C1 9 14,88 9 8 2,020 1,83 4 1,83 4 2,77 8 3,46 6 1 63 2 2 28 9 2 00 2 9 3 6 2 2 8 8	7 9,840 7 9,840 7 6,448 9 267 8 755 5 571 2 929 8 1,645 8 984 477 11 399 6 119 4 58 9 26 6 7 9 7
Grand total Returns with net income, total. Zero assets. \$1 under \$25,000. \$25,000 under \$50,000. \$25,000 under \$50,000. \$100,000 under \$250,000. \$250,000 under \$250,000. \$250,000 under \$250,000. \$250,000 under \$25,000,000. \$2,500,000 under \$2,500,000. \$2,500,000 under \$2,500,000. \$2,500,000 under \$2,500,000. \$2,500,000 under \$25,000,000. \$25,000,000 under \$25,000,000. \$25,000,000 under \$25,000,000. \$25,000,000 under \$20,000,000. \$25,000,000 under \$20,000,000. \$250,000,000 under \$20,000,000. \$250,000,000 under \$250,000,000. \$250,000,000 under \$250,000,000. \$250,000,000 under \$250,000,000. \$250,000,000 under \$250,000,000.	(10) 89,615 54,896 1,046 11,410 9,262 10,364 11,719 5,189 2,571 1,623 600 451 320 171 78 54 38 34,719 2,630	(11) 5,745 3,619 193 446 546 719 835 371 201 144 45 79 23 12 2 2,126 273	Boston (12) 47,197 29,201 411 6,524 5,367 5,477 5,804 2,692 1,183 844 176 99 90 117,196 117,996 1,197 117,996	Burlington (13) 7 2,299 1,226 (1) 232 378 20 20 14 4 - 1 1,073 192	(14) 21,322 12,750 211 { 2,709 1,899 2,521 3,018 { 1,315 582 328 135 81 66 41 16 11 17 8,372 505	(15) 4,245 2,617 (1) 512 32 570 576 22 22 173 100 47 311 19 4 2 1,632 250	(16) 8,803 5,283 193 1,136 959 755 1,108 501 34.4 166 50 26 22 11 7 3 3 2 3,520 480	(17) 116,574 74,830 2,654 10,021 9,648 12,701 17,816 9,719 5,502 3,375 1,423 916 5555 225 131 84 60 41,744 3,224	(18) 49,152 32,146 819 4,680 4,348 5,216 7,275 4,992 2,449 1,504 585 352 271 115 62 46 32 17,006 1,331	(19) 34,56 21,24 62,55 2,83 3,822 5,42 2,63 1,61 84 35 23 13 4 4 11 13,31	Milwauke (20) 5 23,C1 6 99 88 8 2,022 8 2,03 8 3,464 6 6,03 6 9 20 20 20 20 20 20 20 20 20 20 20 20 20	7 9,840 7 9,840 7 6,448 9 267 7 555 571 1 2 929 8 1,645 8 984 0 477 1 399 6 200 6 119 4 58 9 26 6 7 7 6 4 0 3,392
Grand total Returns with net income, total. Zero assets	(10) 89,615 54,896 1,046 11,410 9,262 10,364 11,719 5,189 2,571 1,623 600 451 320 171 78 54 38 34,719 2,830 14,984 5,584	(11) 5,745 3,619 193 446 719 835 371 201 144 45 79 23 12 2 2,126 273 832 268	Boston (12) 47,197 29,201 412 6,524 5,367 5,864 2,692 1,183 303 214 177 99 1,130 8,414 2,611 1,130 8,414 2,611 1,130	Burlington (13) 2,299 1,226 (1) 324 378 20 20 14 4 4 1 1,073 192 395 (1)	(14) 21,322 12,950 211 { 2,709 1,899 2,529 3,018 { 1,582 328 135 81 66 41 16 11 17 8,372 905 3,630	(15) 4,245 2,617 (1) 512 322 570 576 222 173 100 47 31 19 4 2 2 1,632 250 519	(16) 8,803 5,283 193 1,136 959 755 1,108 501 344 166 50 26 22 11 77 3 2 3,520 480 1,194 708	(17) 116,574 74,830 2,654 10,021 9,648 12,701 17,816 9,719 5,502 3,375 1,423 916 555 225 131 84 60 41,744 3,224 14,385 6,179	(18) 49,152 32,146 819 4,680 4,248 5,216 7,275 4,392 2,449 1,504 585 352 271 115 115 62 432 17,006 1,331 6,035 2,560	Detroit (19) 34,56 21,24 66 2,55 2,83 3,82 5,42 2,63 1,61 84 33 23 13 13,31 86 4,12 1,90	Milwauke (20) 5 23,C1 9 14,98 8 2,022 1,69 4 2,77 8 3,46 6 6 6,60 6 9 6 2 2 8 6 8,03 4 56 6 8,03 6 9 6 3,25 6 1,24	7 6,448 9 267 7 6,448 9 267 8 755 5 571 12 929 8 1,645 8 984 4 00 477 16 200 6 119 4 58 9 26 6 7 9 7 6 4 0 3,392 1 468 9 73 9 466
Grand total Returns with net income, total. Zero assets. \$1 under \$25,000. \$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000. \$250,000 under \$500,000. \$250,000 under \$5,000,000. \$1,000,000 under \$2,500,000. \$2,500,000 under \$2,500,000. \$2,500,000 under \$2,500,000. \$2,500,000 under \$2,500,000. \$2,500,000 under \$2,500,000. \$25,000,000 under \$25,000,000. \$25,000,000 under \$25,000,000. \$250,000,000 under \$250,000,000.	(10) 89,615 54,896 1,046 11,410 9,262 10,364 11,719 5,189 2,571 1,623 600 451 320 171 78 78 78 34,719 2,830 14,984	(11) 5,745 3,619 193 446 546 719 835 371 201 144 45 79 23 12 2,126 273 832	Boston (12) 47,197 29,201 412 6,524 5,367 5,477 5,804 2,692 1,185 844 176 95 56 17,996 1,130 8,414	Burlington (13) 2,299 1,226 (1) 324 378 176 37 20 20 14 4 4 1 1,073 192 395 (1) 157	Hartford (14) 21,322 12,050 2,521 { 2,709	(15) 4, 245 2, 617 (1) 512 342 576 222 173 100 47 31 19 19 1, 632 250 519	(16) 8,803 5,283 193 1,136 959 755 1,108 501 344 166 50 26 22 11 7 3 2 3,520 480 1,194 708 501	(17) 116,574 74,830 2,654 10,021 9,648 12,701 17,816 9,719 5,502 3,375 1,423 916 555 225 131 84 60 41,744 3,224 14,385 6,179 5,882	(18) 49,152 32,146 819 4,680 4,348 5,216 5,216 5,252 2,449 1,504 585 352 271 115 46 32 17,006 1,331 6,035	Detroit (19) 34,56 21,24 66 2,55 2,83 3,82 5,42 2,63 1,61 33 4 32 11 13,31 86 4,12	Milwauke (20) 5 23,C1 9 14,98 8 2,020 8 8 2,020 8 1,88 4 1,88 6 6 63,25 2 2 8 8 6 6 3,25 4 1,24 6 1,03	7 9,840 7 9,840 7 9,840 7 6,448 9 267 8 755 571 2 929 8 1,645 8 984 4 77 1 399 6 200 6 119 58 9 266 7 7 6 4 0 3,392
Grand total Returns with net income, total. Zero assets. \$1 under \$25,000. \$25,000 under \$50,000. \$25,000 under \$50,000. \$250,000 under \$250,000. \$250,000 under \$250,000. \$250,000 under \$250,000. \$250,000 under \$250,000. \$2,500,000 under \$5,000,000. \$2,500,000 under \$5,000,000. \$2,500,000 under \$5,000,000. \$2,500,000 under \$25,000,000. \$25,000,000 under \$25,000,000. \$25,000,000 under \$25,000,000. \$25,000,000 under \$20,000,000. \$250,000,000 under \$250,000,000. \$250,000,000 under \$250,000,000. \$250,000,000 under \$250,000. \$250,000 under \$50,000. \$25,000 under \$250,000. \$25,000 under \$250,000. \$25,000 under \$50,000. \$25,000 under \$100,000. \$250,000 under \$50,000. \$25,000 under \$50,000. \$250,000 under \$500,000. \$250,000 under \$250,000.	(10) 89,615 54,896 1,046 11,410 9,262 10,364 11,719 5,189 2,571 1,623 600 451 320 171 78 54 38 34,719 2,830 14,984 5,984 4,707 4,052 1,214	(11) 5,745 3,619 193 446 546 719 8355 371 201 144 45 79 23 12 2,126 27,38 832 268 374	Boston (12) 47,197 29,201 412 6,524 5,367 5,804 2,662 6,707 5,804 177,996 1,130,8,414 2,611 2,434 2,049 677,996 1,130,100 1,	Burlington (13) 2,299 1,226 (1) 232 378 20 20 14 4 4 1 1,073 192 395 (1) 157	(14) 21,322 12,950 211 { 2,709 1,899 1,899 3,018 { 1,532 328 1355 81 66 41 16 11 17 8,372 505 3,630 1,537 1,027 987 316	(15) 4,245 2,617 (1) 512 322 576 576 100 47 31 19 4 2 2 2 1,632 250 519 319 198 199 739	(16) 8,803 5,283 193 1,136 959 755 1,108 501 344 166 50 26 22 11 7 3 2 3,520 480 1,194 708 517 445	(17) 116,574 74,830 2,654 10,021 17,816 9,719 5,502 3,375 1,423 916 5555 225 131 84 60 41,744 3,224 14,385 6,179 5,882 6,495	(18) 49,152 32,146 819 4,680 4,348 5,216 7,275 4,392 2,449 1,504 585 585 62 46 62 17,006 1,331 6,035 2,560 2,360 2,360 2,360 948	Detroit (19) 34,56 21,24 62,55 2,83 3,82 5,42 2,63 1,61 84 43 13 13,31 86 4,12 1,90 2,06 2,38 1,01	Milwauke (20) 5 23,01 9 14,98 8 2,020 8 2,03 8 4 2,77 8 5,46 6 6 6 6 7 6 6 9 6 2 2 8 6 2 2 8 6 4 56 6 6 3,25 6 4 1,24 6 1,03 0 1,100 4 3 8	7 19,840 7 9,840 7 6,448 9 267 8 755 5 571 12 929 8 1,645 8 984 10 477 11 399 16 200 11 58 19 26 19 7 10 468 19 7 10 468 19 73 10 468 10 73 11 468 11 468 11 142
Grand total Returns with net income, total. Zero assets \$1 under \$25,000. \$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000. \$250,000 under \$500,000. \$500,000 under \$2,500,000. \$1,000,000 under \$2,500,000. \$2,500,000 under \$5,000,000. \$2,500,000 under \$5,000,000. \$300,000 under \$5,000,000. \$25,000,000 under \$50,000,000. \$25,000,000 under \$25,000,000. \$25,000,000 under \$250,000,000. \$250,000,000 under \$250,000,000. \$250,000,000 under \$250,000,000. \$250,000,000 under \$250,000,000. \$250,000 under \$250,000,000. \$250,000 under \$250,000. \$250,000 under \$2,500,000. \$310,000 under \$2,500,000.	(10) 89,615 54,896 1,046 11,410 9,262 10,364 11,713 3603 451 320 171 78 34,719 2,830 14,944 4,707 4,052 1,214 576 321	(11) 5,745 3,619 193 446 719 835 371 201 144 45 79 23 3 12 2 - 2,126 273 832 2 268 374 233 } (1) 21	(12) 47,197 29,201 41,197 5,804 2,693 844 303 214 176 99 50 348 1,138 4,14 2,611 2,434 2,049 { 677 266	Burlington (13) 2,299 1,226 (1) 324 378 176 37 20 20 14 4 - 1 1,073 192 395 (1) 157 170	(14) 21,322 12,950 211 { 2,709 1,892 3,018 { 1,357 81 66 41 16 11 17 8,372 5,055 3,630 1,537 1,027 987 316 169 91	(15) 4, 245 2, 617 (1) 512 342 577 222 173 100 47, 31 19 9 4 2 2 1, 632 250 519 319 1988 199	(16) 8,803 5,283 1,336 9599 755 1,008 501 34.4 166 50 26 22 11 7 3 2 3,520 480 1,194 708 517 445 (1)	(17) 116,574 74,830 2,654 10,021 9,648 12,701 17,816 9,719 5,502 3,375 1,423 916 5555 225 131 84 60 41,744 3,224 14,385 6,179 5,882 2,485 1,438	(18) 49,152 32,146 819 4,680 4,348 5,216 7,275 4,392 2,449 1,504 585 552 271 115 62 46 32 17,006 1,331 6,035 2,560 2,349 948 579 379	Detroit (19) 34,56 21,24 66 2,55 2,33 3,82 5,42 2,63 31 13 33 22 1 13,31 86 4,12 1,90 2,06 2,38 1,01 57 21	Milwauke (20) 5 23,01 9 14,98 9 88 2,020,88 8 2,030,88 3,46 4 2,733 3 122 8 8 6 8,033 1,100 4 38 6 1,73 3 122	7 19,840 7 6,448 9 267 8 755 5 571 2 929 8 1,645 9 266 109 6 200 6 119 4 58 9 26 7 7 6 4 0 3,392 1 468 9 7 6 4 1 468 9 7 8 9 8 7 8 9 8 9 8 441 1 100 1 63
Grand total Returns with net income, total. Zero assets. \$1 under \$25,000. \$25,000 under \$50,000. \$50,000 under \$50,000. \$100,000 under \$250,000. \$250,000 under \$1,000,000. \$10,000 under \$2,500,000. \$1,000,000 under \$2,500,000. \$2,500,000 under \$2,500,000. \$2,500,000 under \$5,000,000. \$2,500,000 under \$5,000,000. \$2,500,000 under \$50,000,000. \$25,000,000 under \$50,000,000. \$25,000,000 under \$10,000,000. \$250,000,000 under \$25,000,000. \$250,000,000 under \$25,000,000. \$250,000,000 under \$100,000,000. \$250,000,000 under \$100,000,000. \$250,000 under \$50,000. \$250,000 under \$250,000. \$250,000 under \$50,000.	(10) 89,615 54,896 1,046 11,410 9,262 10,364 11,719 5,189 2,571 1,623 320 171 78 8 54,719 2,830 24,719 2,830 451 34,719 4,964 5,584 4,707 4,052 1,214	(11) 5,745 3,619 193 446 546 719 8355 371 201 144 45 79 23 12 2,726 2,726 273 832 268 374 233	80ston (12) 47,197 29,201 46,524 5,367 5,804 2,692 1,834 303 2244 176 96 36 117,996 1,134 2,434 2,049 4 677 2666	Burlington (13) 2,299 1,226 (1) 232 378 20 20 14 4 1,073 1,92 395 (1) 157 170 4 5	(14) 21,322 12,750 211 { 2,709 1,899 2,521 3,018 { 1,315 582 328 135 81 66 41 11 17 8,372 505 3,630 1,337 1,027 987 316 169	(15) 4, 245 2, 617 (1) 512 342 576 222 173 100 47 31 19 4 2 250 519 319 198 199 (1)	(16) 8,803 5,283 193 1,136 959 755 1,108 501 344 166 50 26 22 11 17 7 3 2 3,520 480 1,194 708 517 445 (1) 22 13	(17) 116,574 74,830 2,654 10,021 9,648 9,488 12,701 17,816 9,719 5,502 3,375 1,423 916 5555 225 131 84 60 41,744 3,224 14,385 6,495 2,485 1,438 776 355	(18) 49,152 32,146 8199 4,680 4,348 5,216 7,275 4,992 2,449 1,504 585 352 271 115 62 46 32 17,006 1,331 6,035 2,560 2,349 948 579	Detroit (19) 34,56 21,24 66 2,55 2,83 3,82 2,63 1,61 84 35 23 13 4 4,12 1,90 2,06 2,38 1,01	Milwauke (20) 5 23,C1 6 14,98 8 2,022 8 3,464 2,77 8 3,466 1 63,22 2 88 6 8,03 4 566 6 3,252 6 1,03	7 9,840 7 9,840 7 6,448 9 267 7 755 571 1 929 8 1,645 8 984 0 477 1 399 6 200 6 119 4 58 9 26 6 7 7 6 4 0 3,392 1 468 1 973 1 663 1 973 1 663 1 1 142 1 1 142 1 1 136
Grand total Returns with net income, total. Zero assets. \$1 under \$25,000. \$25,000 under \$50,000. \$50,000 under \$50,000. \$50,000 under \$50,000. \$250,000 under \$10,000,000. \$100,000 under \$25,000,000. \$1,000,000 under \$2,500,000. \$2,500,000 under \$2,500,000. \$2,500,000 under \$5,000,000. \$2,500,000 under \$50,000,000. \$25,000,000 under \$50,000,000. \$25,000,000 under \$50,000,000. \$25,000,000 under \$100,000,000. \$250,000,000 under \$25,000,000. \$250,000,000 under \$250,000,000. \$250,000,000 under \$250,000,000. \$250,000 under \$100,000. \$250,000 under \$50,000. \$250,000 under \$50,000. \$250,000 under \$50,000. \$250,000 under \$50,000. \$250,000 under \$100,000. \$250,000 under \$100,000. \$250,000 under \$20,000. \$250,000 under \$50,000.	(10) 89,615 54,896 1,046 11,410 9,262 10,364 11,719 5,189 2,571 1,623 320 171 78 34,719 2,830 14,984 4,707 4,052 1,214 576 321 1121 1129	(11) 5,745 3,619 193 446 719 8355 371 201 144 45,79 23 3 12 2,126 273 832 268 374 233 } (1) 21 11 6 5	(12) 47,197 29,201 41,197 5,804 2,693 1,183 844 176 99 50 364 17,996 1,130 2,434 2,049 4,677 266 688 57	Burlington (13) 2,299 1,226 (1) 324 378 176 37 20 20 14 4 4 5 11 1,073 192 395 (1) 157 170 4 5 2 4	(14) 21,322 12,950 211 { 2,709 1,892 3,018 { 1,357 81 66 41 16 11 17 8,372 5,050 3,630 1,537 1,027 97 316 169 91 19 40	(15) 4, 245 2, 617 (1) 5122 576 222 173 100 47 31 199 4, 632 250 5199 73 (1) 17 4 100 33	(16) 8,803 5,283 1,36 959 755 1,088 501 344 166 50 26 22 11 7 3 2 3,520 480 1,194 708 517 445 (1) 22 13 7	(17) 116,574 74,830 2,654 10,021 9,648 12,701 17,816 9,719 5,502 3,375 1,423 916 5555 5257 131 84 60 41,744 3,224 14,385 6,179 5,882 2,485 1,438 6,495 1,438	(18) 49,152 32,146 819 4,680 4,348 5,216 7,275 4,392 2,449 1,504 585 552 271 115 62 46 32 17,006 1,331 6,035 2,360 2,349 948 579 379 203 1002 82	(19) 34,56 21,24 66 2,55 2,33 3,82 5,42 2,63 1,61 84 35 23 13 4 36 4,12 1,90 2,06 2,38 1,01 57 21 6 3 3 4 4	Milwauke (20) 5 23,01 9 14,98 8 2,020 8 8 2,020 8 14,78 8 3,46 1,70 6 163 2 28 8 1,70 6 6 2 2 8 8 6 8,03 6 2 8 7 6 1,03 1,10 1,03 1,03 1,03 1,03 1,03 1,03	7 19,840 7 6,448 9 267 8 755 5 571 9 29 9 1,645 8 984 0 477 399 6 200 6 119 4 58 9 26 7 7 6 4 0 3,392 1 468 9 77 6 4 1 10 1 63 1 142 1 10 1 63 1 42 2 3 3 20
Grand total Returns with net income, total. Zero assets. \$1 under \$25,000. \$25,000 under \$50,000. \$50,000 under \$50,000. \$250,000 under \$50,000. \$250,000 under \$50,000. \$250,000 under \$250,000. \$2,500,000 under \$2,500,000. \$2,500,000 under \$3,000,000. \$2,500,000 under \$10,000,000. \$2,500,000 under \$25,000,000. \$20,000,000 under \$25,000,000. \$20,000,000 under \$20,000,000. \$20,000,000 under \$20,000,000. \$20,000,000 under \$20,000,000. \$250,000,000 under \$20,000,000. \$250,000,000 under \$20,000,000. \$250,000 under \$20,000,000. \$250,000 under \$20,000. \$250,000 under \$20,000. \$250,000 under \$50,000. \$250,000 under \$50,000. \$250,000 under \$50,000. \$250,000 under \$500,000. \$250,000 under \$500,000. \$250,000 under \$500,000. \$250,000 under \$500,000. \$250,000 under \$50,000. \$250,000 under \$50,000.	(10) 89,615 54,896 1,446 11,410 9,262 10,364 11,719 5,189 2,571 1,623 4,600 451 320 171 78 8 54 34,719 2,830 14,984 5,584 4,707 4,052 1,214 5766 321 152 101	(11) 5,745 3,619 193 446 546 719 8355 371 201 144 44 45 79 23 12 2,126 273 832 268 374 233 } (1) 21 11 6	Boston (12) 47,197 29,201 6,524 5,367 5,477 5,804 2,692 1,813 8,414 177,996 1,132 8,414 2,043 2,049 677 2,666 888 857	Burlington (13) 2,299 1,226 (1) 37 200 20 14 4 4 1,073 192 395 (1) 157 170 4 2 2 4 2 1	(14) (14) (14) (14) (1,322 (12,750) (1,899 (2,521 (3,018 (4,135 (66 (41 (16 (11 (17 (8,372 (987 (3,16) (16) (16) (16) (16) (16) (17 (17 (17 (18) (17 (18) (18) (18) (18) (18) (18) (18) (18)	(15) 4, 245 2, 617 (1) 512 342 576 222 173 100 47 31 19 4 2 250 519 198 199 (1) 17 4 100	(16) 8,803 5,283 193 1,136 959 755 1,108 501 344 166 50 26 22 11 7 3 2 3,520 480 1,194 708 517 445 (1) 22 13 7	(17) 116,574 74,830 2,654 10,021 9,648 12,701 17,816 9,719 5,502 3,375 1,423 916 555 225 131 84 60 41,744 3,224 14,385 6,179 5,882 6,495 1,438 776 355 207 187 777 29	(18) 49,152 32,146 819 4,680 4,348 5,216 7,275 4,392 2,449 1,504 585 352 271 115 62 46 32 17,006 1,331 6,035 2,560 2,349 948 579 379 203 102	Detroit (19) 34,56 21,24 66 2,55 2,33 3,82 5,42 2,63 31 13 13 86 4,12 1,90 2,06 2,38 1,01 57 21 6 3 4 2	Milwauke (20) 5 23,01 5 23,01 5 9 14,98 9 9 88 2 ,2028 8 1,878 3 ,464 4 2,873 6 1 63 2 28 8 6 8,03 6 6 9 20 2 8 8 6 8,03 6 1,03 6 1,03 6 1,03 6 1,03 7 3 12 8 5 5 5 5 8 4 1 8 8 6 4 3,24 8 8 6 4 3,24 8 8 6 4 3,24 8 8 6 4 4 1,24 8 9 4 4 1 8 9 4 4 1	7 9,840 7 9,840 7 6,448 9 267 8 555 71 1 92 9 29 8 1,645 8 984 0 477 1 399 1 66 7 7 6 4 0 3,392 1 468 973 466 973 973 466 973 973 466 973 973 974 975 975 975 975 975 975 975 975 975 975

Footnote at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Weights used for statistics classified by internal revenue district are described on pp. 25-26 and account for the differences between the totals in this table and other totals in this volume.

			Cincinnati	Region, by	district			Dallas	Region, by di	strict
Size of total assets	Total	Cincinnati	Cleveland	Indianapolis	Louisville	Parkersburg	Richmond	Total	Albuquerque	Austin
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
Grand total	108,466	18,505	33,430	21,420	9,888	8,116	17,107	74, 155	3, 257	22,32
Returns with net income, total	70,724	12,220	21,644	14, 381	6,440	5,055	10,984	46,140	2,017	13,46
Zero sssets	2,216 9,817 8,886 13,733 17,459	(1) 1,608 1,435 2,478 3,285	487 3,425 2,831 4,534 5,163	813 1,427 1,699 2,596 3,673	212 844 783 1,221 1,588	270 866 651 971 1,288	342 1,647 1,487 1,933 2,462	1,154 6,178 5,600 8,507 11,919	(1) (1) 282 368 601	35. 2,07 1,58 2,39 3,08
\$250,000 under \$500,000. \$500,000 under \$1,000,000. \$1,000,000 under \$2,500,000. \$2,500,000 under \$5,000,000. \$5,000,000 under \$10,000,000.	8,213 4,368 2,899 1,321 833	1,302 836 612 217 148	2,318 1,313 742 314 207	1,981 853 663 286 184	715 396 301 205 102	395 211 184 106 63	1,502 759 397 193 129	5,384 2,995 2,108 1,019 645	276 167 71 26 28	1,68 96 64 31 17
\$10,000,000 under \$25,000,000. \$25,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000. \$100,000,000 under \$250,000,000. \$250,000,000 or more.	589 182 88 70 50	124 34 16 18 15	174 62 30 25 19	134 39 18 9 6	45 12 4 9 3	39 5 5 -	73 30 15 9 6	397 109 64 29 32	18 1 2 1	124 34 2.
Returns without net income, total	37,742	6,285	11,786	7,039	3,448	3,061	6,123	28,015	1,240	8,86
Zero sssets	3,749 11,974 6,003 6,213 5,262	432 2,248 683 1,146 833	745 4,290 1,938 2,045 1,570	801 1,920 1,246 1,090 1,098	394 1,132 496 517 439	352 809 529 638 404	1,025 1,575 1,111 777 918	2,298 8,657 3,797 4,174 4,712	119 219 197 301 234	51. 2,930 1,100 1,360 1,610
\$250,000 under \$500,000. \$500,000 under \$1,000,000. \$1,000,000 under \$2,500,000. \$2,500,000 under \$5,000,000. \$5,000,000 under \$10,000,000.	2,193 944 692 281 196	426 (1) 173 93 53	568 278 179 58 40	396 159 155 64 57	186 (1) 59 26 24	(1) ²²⁰ 37 15 8	397 165 89 25 14	2,067 1,002 706 263 174	(1) 17 10 6	675 274 230 60 45
\$10,000,000 under \$25,000,000. \$25,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000. \$100,000,000 under \$250,000,000. \$250,000,000 or more.	141 65 19 7 3	34 17 2 1	34, 20, 13, 5, 3	37 13 3 -	13 5 1 1	5 1 - -	18 9 - -	112 28 16 7 2	2	26
	Dallss	Region, by	districtCo	ntinued		New Yo	rk City Reg	ion, by dis	trict	
Size of total assets	Dallas	Little Rock	New Orleans	Oklahoma City	Total	Albany	Brooklyn	Buffalo	Manhattan	Syracuse
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
Grand total	20,035	5,555	13, 344	9,639	215,903	10,552	61,727	15,263	119,685	8,676
Returns with net income, total	12,752	3,723	8,141	6,043	130,763	6,063	35,441	9,331	74,163	5,765
Zero sssets. \$1 under \$25,000. \$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000.	151 1,693 1,631 2,204 3,446	207 425 487 629 953	176 1,121 799 1,839 2,369	215 743 814 1,073 1,468	3,824 28,847 21,978 24,587 26,469	325 1,052 827 1,229 1,469	925 8,988 6,901 7,005 6,559	161 1,436 1,568 1,765 2,182	2,257 16,683 11,687 13,414 14,914	156 688 995 1,174 1,345
\$250,000 under \$500,000. \$500,000 under \$1,000,000. \$1,000,000 under \$2,500,000. \$2,500,000 under \$5,000,000. \$5,000,000 under \$10,000,000.	1,528 830 574 277 218	373 284 176 106 53	876 346 311 124 93	647 400 335 172 81	12,178 5,999 3,688 1,282 698	627 211 143 74 42	2,682 1,296 705 179 88	1,061 532 339 126 70	7,179 3,575 2,315 809 443	629 385 186 94 55
\$10,000,000 under \$25,000,000. \$25,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000. \$100,000,000 under \$250,000,000. \$250,000,000 or more.	123 38 23 8 8	15 10 4 1	54 13 9 7 4	67 11 3 6 8	525 251 158 147 132	37 10 8 6 3	49 28 12 12 12	49 17 11 9 5	362 182 121 112 110	28 14 6 8
Returns without net income, total	7,283	1,832	5,203	3,596	85,140	4,489	26, 286	5,932	45,522	2,911
Zero assets. \$\\ \dag1 \text{under }\dag25,000\\ \dag25,000 \text{under }\dag25,000.\\ \dag50,000 \text{under }\dag100,000.\\ \dag100,000 \text{under }\dag25,000.\\ \dag100,000 \text{under }\dag250,000.\\ \dag100,000 \text{under }\dag250,000.\	445 2,235 1,082 1,009 1,252	238 335 213 393 363	623 1,729 755 574 701	360 1,209 444 530 547	6,230 39,211 13,542 10,101 8,676	(1) 1,542 1,157 628 598	2,387 13,003 4,392 2,667 2,123	272 2,402 923 886 796	3,260 21,329 6,693 5,360 4,637	(¹) 935 377 560 522
\$250,000 under \$500,000. \$500,000 under \$1,000,000. \$1,000,000 under \$2,500,000. \$2,500,000 under \$5,000,000. \$5,000,000 under \$10,000,000.	536 303 220 92 62	} 210 43 15 14	426 192 96 49 24	184 134 100 37 23	3,689 1,592 1,141 452 201	(1) (1) 41 30 11	914 359 266 88 30	421 99 78 30 6	1,962 952 717 285 141	(1) 39 19
\$10,000,000 under \$25,000,000. \$25,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000. \$100,000,000 under \$250,000,000.	34 6 3	7 1	23 8 2	20 1	163 70 37	11 10 4	23 13 11	14 1 2	107 40 17	8 6 3

Footnote at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

Table 19. - NUMBER OF RETURNS, BY DISTRICT IN WHICH RETURNS WERE FILED, BY SIZE OF TOTAL ASSETS - Continued

				-	Omaha Regi	on, by di	strict			•	
Size of total assets	Total	Aberdeen	Cheyenne	Denver	Des Moines	Fargo	Kansas City	Omaha	St. Louis	St. Paul	Wichita
· · · · · · · · · · · · · · · · · · ·	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)
Grand total	88, 508	2,735	2,036	10,759	10,670	2,517	9,510	7,088	16,570	18, 132	8,49
Returns with net income, total	59,970	2,006	1,331	6,824	7,627	1,871	6, 323	5,188	11,527	11,751	5,5
Zero assets. \$1 under \$25,000. \$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000.	2,021 7,388 7,021 9,577 14,922	257 (1) 210 262 514	(1) (1) 211 194 416	(1) 1,218 780 1,146 1,632	423 595 760 1,037 2,015	(1) 166 273 400 384	187 649 928 962 1,558	(1) 706 405 934 1,397	266 1,788 1,477 1,749 2,712	353 1,573 1,540 1,916 2,801	4 4 9
\$250,000 under \$500,000. \$500,000 under \$1,000,000. \$1,000,000 under \$2,500,000. \$2,500,000 under \$5,000,000. \$5,000,000 under \$10,000,000.	8,089 4,460 3,392 1,553 800	218 160 121 85 17	183 (1) 34 19 21	859 517 292 106 73	1,078 677 525 282 134	281 89 90 62 22	808 500 362 192 82		1,708 899 507 182 109	1,432 803 690 315 162	4
\$10,000,000 under \$25,000,000. \$25,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000. \$100,000,000 under \$250,000,000. \$250,000,000 or more.	434 146 77 46 44	12 6 3 -	6 2 1 -	37 13 11 6 4	61 20 8 10 2	17 4 - 1	47 22 14 5 7	5	65 34 14 8 9	103 22 15 9 17	
leturns without net income, total	28,538	729	705	3,935	3,043	646	3,187	1,900	5,043	6,381	2,9
Zero assets. \$1 under \$25,000. \$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000.	2,581 8,354 4,631 4,577 4,747	(1) 225 154 } 197	83 156 (1) 102 136	407 1,095 580 747 689	560 466 525 539 529	(1) 167 190 136	(1) 1,114 564 548 512	205 660 320 174 327	361 1,702 839 622 803	544 1,990 942 1,050 1,026	5 6
\$250,000 under \$500,000. \$500,000 under \$1,000,000. \$1,000,000 under \$2,500,000. \$2,500,000 under \$5,000,000. \$5,000,000 under \$10,000,000.	1,780 847 521 202 128	} 77 7 3 1	(1) 5 1	172 97 83 25 15	168 130 55 28 20	} (1) 7 4 2	182 57 14 21	} 151 35 9 7	436 104 83 43 18	383 238 118 35 29	} 2
\$10,000,000 under \$25,000,000. \$25,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000. \$100,000,000 under \$250,000,000. \$250,000,000 or more.	118 28 13 10 1	2 1	2 1 - -	18 4 - 3 -	17 1 4 1	4 2 - -	16 2 - 1	3	22 6 3 1 -	17 3 2 3 1	
				Philade	lphia Regio	on, by dia	trict				
Size of total assets	Total	Baltin	ore ²	Camden	Newark	Phila	delphia	Pittsburgh	Serai	nton W	ilmington
	(53)	(54)	(55)	(56)	(57)	(58)	(59	9)	(60)
Grand total	137,2	43 2	24,534	13, 158	47,	783	27,698	13,80	01	5,457	4,8
eturns with net income, total	81,8		5,584	7,180	27,		16,806	7,75		3,344	3,
Zero assets. \$1 under \$25,000. \$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000.	3,0: 13,7: 11,5: 14,2: 18,6:	34 02 24	810 2,632 2,133 2,446 3,544	392 1,281 1,067 1,504 1,614	4,° 5,4	274 278 792 405 552	209 2,097 1,855 2,759 4,248	14 61 96 1,08 2,29	16 55 35	494 456 482 798	
\$250,000 under \$500,000. \$500,000 under \$1,000,000. \$1,000,000 under \$2,500,000. \$2,500,000 under \$5,000,000. \$5,000,000 under \$10,000,000.	9,3 5,2 3,0 1,2	44 36	1,877 1,025 643 188 122	666 327 125 80 66	1,0	173 080 669 248 121	2,437 1,490 884 341 221	1, 14 64 34 17 13	3 9 73	362 280 179 101 74	3
\$10,000,000 under \$25,000,000. \$25,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000. \$100,000,000 under \$250,000,000. \$250,000,000 or more.	1'	89 77 24 98 67	97 25 10 17 15	35 13 4 5	;	108 45 31 20 12	145 43 41 18 18	2	15 13 19 13 12	48 4 10 3 2	
eturns without net income, total	55,4	26	8,950	5,978	20,0	005	10,892	6,04	-6	2,113	1,4
Zero assets. \$1 under \$25,000. \$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000.	5,5. 19,8: 8,6: 7,9: 6,9:	89 17 64	1,086 2,915 1,147 1,239 1,279	478 2,196 1,018 961 848		319 131 513	448 3,620 1,874 1,665 1,592	30 1,77 1,04 93 1,00	19 10 12	670 291 291 374	(1) (1)
\$250,000 under \$500,000. \$500,000 under \$1,000,000. \$1,000,000 under \$2,500,000. \$2,500,000 under \$5,000,000. \$5,000,000 under \$10,000,000.	34	99 09 95 65 26	668 255 205 56 28	261 (1) 46 32 23	1 2	724 271 175 63 49	790 422 242 107 49	5	7 7 11 4	226 48 24 9	1
\$10,000,000 under \$25,000,000 \$25,000,000 under \$50,000,000 \$50,000,000 under \$100,000,000 \$100,000,000 under \$250,000,000		17 67 28 12	37 18 9 6	13 1 -		45 19 10 3	55 18 4 2 4	1	7 1 3 1	12	

Table 19. -NUMBER OF RETURNS, BY DISTRICT IN WHICH RETURNS WERE FILED, BY SIZE OF TOTAL ASSETS -Continued

		-			San Fre	ncisco R	egion, by	district					
Size of total assets					Los				Salt Lake	San	Sea	ttle	Office of Inter- national
	Total	Boise	Helena	Honolulu	Angeles	Phoenix	Portland	Reno	City	Francisco	Total	Alaska	Operations ³
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)
Grand total	133,530	3, 192	3,861	3,088	59, 136	6,525	9,076	1,958	4,806	25,809	16,079	1,094	603
Returns with net income, total	82, 253	2,015	2,379	1,850	36,034	3,813	5,432	1,208	2,867	16,682	9,973	655	389
Zero assets. \$1 under \$25,000. \$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000.	2,530 10,932 11,144 14,664 20,725	(1) (1) 253 427 635	(1) 284 264 306 847	3 325 234 286 492	1,163 5,665 5,313 6,703 8,426	(1) 319 589 758 904	159 716 573 1,115 1,486	(1) 119 237 182 243	106 344 283 515 786	463 1,632 2,097 2,617 4,495	377 1,412 1,301 1,755 2,411	(1) 270	(1)
\$250,000 under \$500,000. \$500,000 under \$1,000,000. \$1,000,000 under \$2,500,000. \$2,500,000 under \$5,000,000. \$5,000,000 under \$10,000,000.	10,816 5,760 3,311 1,086 617	287 (1) 54 20 15	295 157 75 49 28	193 157 78 39 15	4,468 2,115 1,346 383 209	573 323 159 32 26	546 389 261 94 60	151 152 68 22 11	451 162 113 43 37	2,531 1,464 783 264 137	1,321 730 374 140 79	(1) 28 6 6	28 13 10
\$10,000,000 under \$25,000,000. \$25,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000. \$100,000,000 under \$250,000,000. \$250,000,000 or more.	365 138 70 49 46	8 3 2 2	11 7 1 1	14 8 3 1 2	130 52 24 22 15	9 1 2 2 2	22 5 3 1 2	7 5 1 -	17 4 3 2	108 42 21 10	39 11 10 8 5	4 2 -	16 4 4 1 -
Returns without net income, total	51,277	1,177	1,482	1,238	23,102	2,712	3,644	750	1,939	9,127	6, 106	439	214
Zero assets. \$1 under \$25,000. \$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000.	5,314 17,433 7,479 7,226 7,487	(1) 234 241 202 277	110 342 153 353 301	(1) 406 302 176	2,215 8,770 3,269 3,081 3,213	201 964 450 358 336	775 1,088 509 517 440	(1) 236 222	307 546 297 244 260	769 2,658 1,234 1,451 1,511	676 2,189 917 729 938	(1) 189	13
\$250,000 under \$500,000. \$500,000 under \$1,000,000. \$1,000,000 under \$2,500,000. \$2,500,000 under \$5,000,000. \$5,000,000 under \$10,000,000.	3,020 1,718 887 290 194	(1) 14 5 7	(1) 18 17 9	242 14 8 8	1,222 686 351 103 88	222 (1) 39 16 3	216 52 24 9	160 34 9 3	(1) 112 42 15	744 391 227 63 39	315 158 96 30 23	6 2 2	7 5 3
\$10,000,000 under \$25,000,000. \$25,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000. \$100,000,000 under \$250,000,000. \$250,000,000 or more.	112 61 28 18 10	3 2 - 1	6 - - -	4 2 - -	26 16 10 8	2 1 2 -	7 1 3 2 1	1 2 -	7 2 1 -	18 15 5 2	20 10 1 3 1	- - - -	7 3 - -

Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.

Includes the District of Columbia.

This office receives returns of domestic corporations with foreign addresses and returns of resident foreign corporations.

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20, - BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, AND TOTAL ASSETS, BY INDUSTRIAL GROUP

Table 20. — BEGINNING AND ENDING	INVENTORIE	S, BUSINESS	RECEIPTS,	AND TOTAL	ASSETS, BY	INDUSTRIAL	GROUP		
	Retur	ns with and wi end-of-year	thout beginni inventories	ng- and	Returns w	ith both begi	nning- and en	d-of-year inv	entories
Industrial group	Number of returns	Busine s s receipts	Total assets	Inventory, end-of- year	Number of returns	Business receipts	Total assets	Inventory, beginning- of-year	Inventory, end-of- year
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollers)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Manufacturing, total	156,297	356,972,649	252,134,247	54,798,833	114,481	336,977,946	240,760,169	47,667,810	52,285,557
Beverage industries	2,941 15,530 204 5,706	8,215,474 50,112,468 4,817,872 14,196,673	5,248,563 18,010,406 3,306,120 8,929,065	1,294,553 4,219,545 2,458,927 2,536,652	2,502 12,086 191 4,392	7,904,532 47,242,511 4,812,180 13,213,570	5,104,518 17,040,156 3,300,954 8,380,538	1,183,019 3,874,408 2,346,777 2,235,890	1,267,449 3,982,843 2,457,867 2,417,983
similar materials	16,287	11,843,834	4,507,669	1,711,618	10,738	10,643,605	4,131,154	1,387,123	1,623,407
Lumber and wood products, except furniture	7,963 5,832 3,236 18,706 8,226	7,193,236 4,945,371 11,579,374 12,238,036 26,065,022	5,333,283 2,449,833 9,977,017 8,146,482 23,202,242	1,063,028 721,055 1,397,097 953,126 3,890,493	5,615 4,861 2,459 10,578 6,242	6,563,944 4,652,089 10,556,289 10,707,611 25,146,329	4,933,070 2,314,204 9,168,797 7,180,250 22,573,612	897,061 623,824 1,170,114 827,884 3,478,001	1,011,090 694,821 1,294,771 914,904 3,803,308
Petroleum refining and related industries. Rubber and miscellaneous plastics products. Leather and leather products. Stone, clay, and glass products. Primary metal industries.	828 3,932 2,711 6,884 3,655	36,004,854 7,737,607 3,907,359 10,581,391 27,194,223	39,748,483 4,906,503 1,843,319 8,713,029 26,282,013	3,241,845 1,310,409 627,798 _ 1,332,475 5,051,288	601 2,821 2,284 5,487 3,024	34,798,717 7,406,606 3,675,895 9,782,595 26,215,637	38,747,619 4,730,058 1,762,893 8,250,244 25,575,166	2,982,400 1,137,602 549,948 1,116,234 4,820,532	3,129,321 1,276,364 607,680 1,265,718 4,911,865
Fabricated metal products, (including ordnance), except ma- chinery and transportation equipment Machinery, except electrical and transportation equipment Electrical machinery, equipment, and supplies. Transportation equipment, except motor vehicles. Motor vehicles and motor vehicle equipment.	14,690 16,275 6,593 2,076 1,292	18,712,082 24,938,517 22,500,260 16,465,594 24,273,354	11,772,597 20,137,931 14,300,144 9,694,529 16,561,217	3,229,107 5,959,678 3,983,710 3,837,825 3,382,363	11,657 12,015 4,955 1,411 1,098	17,597,557 23,801,741 21,668,271 13,683,333 24,186,311	11,186,615 19,385,308 13,850,656 8,059,174 16,499,784	2,868,565 5,043,798 3,334,329 2,828,647 2,766,818	3,099,870 5,793,805 3,858,641 3,022,664 3,363,773
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks Other manufacturing industries	2,730 10,000	6,200,826 7,249,222	4,545,251 4,518,551	1,343,802 1,252,439	2,186 7,278	5,865,097 6,853,526	4,337,264 4,248,135	1,128,293 1,066,543	1,288,007 1,199,406
Wholesale and retail trade, total	334,717	252,867,764	87,556,508	26,704,284	236,495	219,792,799	76,748,510	23,027,873	24,645,557
Wholesale trade	109,648	124,124,376	40,988,898	11,774,899	71,034	106,943,991	34,832,799	10,291,073	11,020,128
Groceries and related products Electrical goods, hardware, and plumbing and heating	12,870	22,365,266	3,974,427	1,151,418	8,407	19,262,854	3,386,329	1,047,102	1,075,246
equipment and supplies	11,613 85,165	11,728,810 90,030,300	4,417,646 32,596,825	1,641,454 8,982,027	8,527 54 ,1 00	10,515,930 77,165,207	3,973,127 27,473,343	1,402,957 7,841,014	1,559,584 8,385,298
Retail trade	199,624	118,156,300	42,081,879	13,669,677	149,724	103,491,859	37,936,496	11,660,187	12,444,360
Food. General merchandise. Apparel and accessories. Furniture, home furnishings, and equipment. Automotive dealers and gasoline service stations.	14,009 13,153 24,138 20,099 35,681	28,302,003 23,656,304 7,716,537 5,484,531 29,232,114	5,185,868 12,526,114 3,523,553 3,204,448 6,805,578	1,631,699 3,581,635 1,390,708 955,953 2,778,495	10,052 9,563 19,301 15,797 27,248	21,879,024 22,846,235 7,061,860 4,740,834 26,161,605	4,243,185 12,200,191 3,245,123 2,841,580 6,026,314	1,223,534 3,220,587 1,209,292 796,292 2,368,192	1,286,920 3,489,781 1,281,271 853,168 2,484,515
Eating and drinking places	28,826 21,485 42,233	4,922,001 7,488,628 11,354,189	1,771,152 3,830,454 5,234,712	132,938 1,471,292 1,726,957	17,461 17,818 32,484	3,944,489 6,758,465 10,099,347	1,361,252 3,481,380 4,537,471	111,863 1,265,344 1,465,083	116,307 1,355,025 1,577,373
Wholesale and retail trade not allocable	25,445	10,587,088	4,485,731	1,259,708	15,737	9,356,949	3,979,215	1,076,613	1,181,069

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20. -- BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, AND TOTAL ASSETS, BY INDUSTRIAL GROUP -- Continued

Table 20. — BEGINNING AND EN	DING INVE	NIORIES, E	BUSINESS	RECEIPTS,	AND TOTAL	ASSETS, B	YINDUSTR	IAL GROUP	-Continue	:d	
	Retur	ns with only inven		-of-year	Returns (with only en	d-of-year i	nventory	Returns	with no inve	ntories
Industrial group	Number of returns	Business receipts (Thousand	Total assets (Thousand	Inventory, beginning- of-year (Thousand	Number of returns	Business receipts (Thousand	1otal assets (Thousand	Inventory, end-of- year (Thousand	Number of returns	Business receipts (Thousand	Total assets (Thousand
	(10)	dollars)	(12)	(13)	(14)	(15)	(16)	dollars) (17)	(18)	(19)	(20)
										(1)	
Manufacturing, total	4,283	1,178,980	547,012	251,253	13,256	13,304,298	9,058,259	2,513,276	24,277	5,511,425	1,768,807
Beverage industries	(1) 466 1 (1)	(1) 231,518 1,239 (1)	(1) 56,378 671 (1)	(1) 17,408 596 (1)	(1) 1,387 (1) 397	(1) 1,898,891 (1) 619,950	(1) 805,927 (1) 406,734	(1) 236,702 (1) 118,669	(1) 1,591 794	(1) 739,548 266,198	(1) 107,945 102,883
and similar materials	764	121,551	31,402	36,382	1,351	563,940	230,164	88,211	3,434	514,738	114,949
Lumber and wood products, except furniture	280 (1) (1) 534 204	60,909 (1) (1) 90,546 27,626	48,003 (1) (1) (1) 44,866 35,208	14,495 (1) (1) (1) 10,876 3,770	768 440 250 1,243 832	315,277 224,449 653,415 547,984 601,598	215,491 106,333 735,833 396,486 547,357	51,938 26,234 102,326 38,222 87,185	1,300 438 393 6,351 948	253,106 51,054 256,279 891,895 289,469	136,719 20,148 33,084 524,880 46,065
Petroleum refining and related industries	(1) (1) (1) (1) (1)	(1) (1) (1) (1) (1)	(1) (1) (1) (1) (1)	(1) (1) (1) (1) (1)	(1) 505 199 661 (1)	(1) 196,786 160,234 503,313 (1)	(1) 136,777 62,452 359,470 (1)	(1) 34,045 20,118 66,757 (1)	(1) 532 (1) 643 412	(1) 124,686 (1) 264,637 116,661	(1) 31,989 (1) 84,779 94,562
Fabricated metal products, (including ordnance), except machinery and transportation equipment Machinery, except electrical and transportation equipment. Electrical machinery, equipment, and supplies Transportation equipment, except motor vehicles Motor vehicles and motor vehicle equipment.	299 477 (1) (1) (1)	49,984 90,811 (1) (1) (1)	40,190 75,889 (1) (1) (1)	15,668 32,931 (1) (1) (1)	1,291 1,258 614 338 (1)	715,415 640,922 499,140 2,528,361 (1)	419,096 552,330 357,356 1,596,245 (1)	129,237 165,873 125,069 815,161 (1)	1,443 2,525 913 241 (1)	349,126 405,043 301,243 236,892 (1)	126,696 124,404 73,616 26,069
Professional, scientific, and controlling instru- ments; photographic and optical goods; watches and clocks	(¹) 225	(1) 38,969	(1) 19,703	(1) 7,073	219 1,059	295,332 243,391	194,240 212,281	55,795 53,033	282 1,438	34,440 113,336	6,079 38,432
Wholesale and retail trade, total	9,161	1,785,317	599,315	241,363	38,195	16,008,938	6,252,460	2,058,727	50,866	15,280,710	3,956,223
Wholesale trade	2,957	1,103,453	304,408	131,078	10,017	7,240,815	2,862,150	754,771	25,640	8,836,117	2,989,541
Groceries and related products	385	268,037	42,608	65,998	1,174	1,465,119	220,811	76,172	2,904	1,369,256	324,679
Electrical goods, hardware, and plumbing and heat- ing equipment and supplies Other wholesalers	(¹) 2,399	(1) 794,747	(1) 219,949	(1) 58,153	1,160 7,683	561,866 5,213,830	227,738	81,870 596,729	1,753	610,345 6,856,516	174,930 2,489,932
Retail trade	5,272	620,342	247,291	100,828	24,712	8,151,080	3,124,901	1,225,317	19,916	5,893,019	773,191
Food	565 467 462 369 737	127,755 33,463 58,101 30,085 184,095	19,363 25,594 15,358 27,587 69,014	6,168 8,442 11,360 6,644 48,610	1,804 1,677 2,818 2,426 4,865	2,447,970 494,781 435,667 541,113 2,410,176	877,403 238,788 206,572 298,169 592,996	344,779 91,854 109,437 102,785 293,980	1,588 1,446 1,557 1,507 2,831	3,847,254 281,825 160,909 172,499 476,238	45,917 61,541 56,500 37,112 117,254
Esting and drinking places Building materials, hardware, and farm equipment Other retail stores	1,575 294 803	98,544 35,073 53,226	43,075 24,616 22,684	1,995 9,758 7,851	4,127 1,856 5,139	561,894 480,306 779,173	257,417 260,631 392,925	16,631 116,267 149,584	5,663 1,517 3,807	317,074 214,784 422,436	109,408 63,827 281,632
Wholesale and retail trade not allocable	932	61,522	47,616	9,457	3,466	617,043	265,409	78,639	5,310	551,574	193,491
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¹Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals. NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21. --NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS,

						m	Business receipts to	elots to en	1-of-vear	end-of-vear inventories						
Mot facine on historics receipts by facilistical armin	Ĭ.	Tota11	Greater t	than zero,	4 under	6 times	6 under	8 times	8 under	12 times	12 under	under 18 times	18 or mo	more times	No ratio o	computed ²
by size of total assets	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Businesa receipta (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Susinesa receipts (Thousand dollars)	Number of returns	Business receipts (Thousand doffart)	Number of returns	Business receipts (Thousand
	(1)	(2)	(3)	(7)	(5)	(9)	(2)	(8)	(6)	(10)	(11)	(12)	(13)	(77)	(15)	(16)
TOTAL MANUFACTURING		_									•					
Totall Deficit and Zero percent.		356,972,649 32,712,530 55,917,116	8,788	50,974,598	16,390	77,814,617	-	3,284,480	19,418	58,795,401 7,393,971	17,011	44,612,466	9,901	51,199,798	30,792	1,771,521
Greaver than Zero, mader Z percent. 2 under 4 percent. 4 under 6 percent.	20,778		1,615	5,234,187	2,325	8,476,528	2,471	7,860,006		7,140,798	2,676	5,332,113	6,516	9,246,157	2,063	950,565
4 under o percent.			673	6,571,099	1,147	12,187,463		6,969,905		4,749,969	1,083	2,757,981		3,119,738	1,029	667,327 545,135
8 under 10 percent.	8,977	61,039,203	969	5,620,164 9,085,254	1,107	13,331,000		3,138,281		4,441,701	1,070	1,178,136		1,882,376	1,471	303,689
L5 under 25 percent. 25 percent or more.			366	3,288,578	623 221	891,912		13,058,660	628 176	4,314,989	189	2,071,486		2,775,158 408,275	1,190	492,980 206,042
No percent computed	13,374		664	92,847	667	105,134		49,160		129,598	77.	148,098		388,206	7,454	186,351
Deficit and zero percent	,		9.4	170,395	2,427	180,921	2,318	207,611	3,114	318,128	7,240	301,079	19,604	3,238,388	8,943	1,505,329 508,824
Greater than Zero, under Z percent.	6,554	1,011,134	299	24,953	390	43,827	608	75,507	994	199,340	1,162	212,167	4,023	938,032	1,452	264,982 161,381
4 under 6 percent.			۔	15,943	368	19.434	252	29,841	462	60,814	516	56,122 52,076	1,485	237,667	988	139,259
8 under 10 percent 10 under 15 percent			_	8,016	100	17,171		, ,,	314	32,550	418	54,607	587	90,305	358	41,473
15 under 25 percent. 25 percent or more	1,989			5,598	286	27,219	357	36,731	159	8,663	378	42,932	3 25 5	60,828	7,18	51,926
No percent computed 3				18,743	514	51,941	287	24,965	065	55,734	652	79,564	1,884	198,954	5,834	141,536
Total assets \$100,000 under \$1,000,000, total Deficit and zero percent			7,684	3,370,356	8,101	5,616,377	7,496	5,994,365	10,514	8,770,536	8,341	7,024,277	18,269	16,201,248	3,675	1,785,459
Greater than zero, under 2 percent			11,211	697,214	1,802	1,459,341		1,715,241	2,762	2,689,301	2,366	2,398,094		5,592,612	326	271,244
4 under 6 percent.	· —		614	366,757	843	609,879	,	678,735	1,267	1,936,714 966,479	1,745	1,624,719		3,326,469 1,575,073	330	266,790
6 under 8 percent.	3,558		319	152,375	1,111	768,380		312,937	884	392,670	37.2	320.815		969,090	189	38,508
10 under 15 percent		2,497,049	368	150,237	105	289,317	415	289,056	5774	402,264	592	415,518	1,293	833,836	285	116,821
25 percent or more			124	13,948	281	150,441	250	187,723	366	245,923	324	198,689	203	84,053	200	60,493
No percent computed	11 625		0.67	27,366	201	555 LC		(1)	(*)	()	121	65,318	356	171, 393	244	30,895
Deficit and zero percent.		5,602,798		1,190,123	317	1,036,705	189	692,515	210	816,416	124	515,291	1,879	1,207,850	49	143,898
Greater than zero, under 2 percent	1,786		308	911,031	424 £13	1,706,336	381	1,560,992	323	1,394,885	223	1,290,554	409	3,829,755	23	102,279
4 under 6 percent. 6 under 8 percent		6,245,472	260	825,059	316	1,223,590	234	1,020,868	241	1,056,828	152	745,643	254	1,324,762	16	48,722
8 under 10 percent			166	485,137	200	745,958	627	501,583	187	763,624	86	394,304	123	509,477	31	31,333
15 under 25 percent	î	2,527,389	7.5	384,671	174	507,792	105	362,933	139	468,130	132	257,937	168	761,609	3 8	77,210
25 percent or more. No percent computed ³	797 797 797 797	495,015 51,547	£ 1	43,501 16,236	1	103,790	27	1,062	<u> </u>	85,254	55 1	3,216	46	99,912	49	38,263
Total assets \$5,000,000 under \$25,000,000, total	2,	44,542,711	780	10,012,144	735	11,544,824	419	6,850,755	372	6,402,264	197	3,253,083	277	6,161,071	33	318,570
Greater than zero, under 2 percent		5,305,679	86	1,166,822	\$ \$	1,122,360	33.45	683,969	3 %	777,845	19	412,753	7 %	1,130,335	<u>, ч</u>	106,338
2 under 4 percent. 4 under 6 percent.		6,639,717 5,816,104	103	1,427,328	95	1,481,695	52	905,631	97	971,642	31	605,615	40	1,240,172	-1-	7,634
6 under 8 percent.		5,280,467	76	1,078,005	88	1,451,574	45	758,118	57	824,864	12	537,562	2 %	542,721	4 -4 -	87,623
10 under 15 percent		7,413,272	200	1,594,110	148	2,253,876	82	1,340,669	9 79	1,016,558	R 57	248,425	19 54	337,882	7 2	15,933
15 under 25 percent 25 percent or more	10,4	963,335	20.00	1,286,674	23	1,313,217	51 16	180,380	17	672,433	35	432,654	42	572,070	wr	53,378
No percent computed ³			1		1	1	1	•	1) I	-	ì '	1	- 4	(2)
Total assets \$25,000,000 or more, total			250	31,090,029	287	51,182,702	175	46,378,693	144	34,760,798		28,022,258	61	14,880,969	4	160'56
Greater than zero, under 2 percent			18	5,557,311	12:	1,146,036	2	1,188,051	15	2,821,906		9,946,095	70	1,743,786	- 1	242
4 under 6 percent			33	3,513,083	4 24	5,569,449		5,063,048	17	7,351,516		1,999,692	17	5,335,404	, ,	1 1
6 under 8 percent. 8 under 10 percent.	153	23,411,862	4,1	4,774,101	96	9,348,300	25	5,029,297	17	2,310,817	7	1,096,050	7	853,297	1	
10 under 15 percent			45	6,757,477	53	9,726,469		11,974,807	28	8,868,888	91	7,526,396	2	679,230	1 -	4,325
25 percent or more.			€, ∞	521,010	37	561,794		4,707,470	82 1	2,937,798	J E	1,175,866	9 -	1,272,264	٦.	39.866
No percent computed	'	-	•	•	'		$\overline{}$				•	•	1	1		.
Foctantes at end of table. See text for explanatory statements and for "Descript	statements	and for "Desc	ription of	Sample and Limitations of Data."	imitation	s of Data."										

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21. --NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS,

Net income on business receipts, by industrial group, by size of total assets	Tot	Total1	Greater	than zero,	4 under	6 times	6 under	under 10 times	10 under	16 times	16 under	24 times	24 or m	more times	No ratio o	ratio computed?
income on ousiness receipts, by incursing group, by size of total assets			" TADUM	4 times												
	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thourand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand
	(1)	(2)	(3)	(4)	(5)	(9)	(4)	(8)	(6)	(10)	(17)	(12)	(13)	(77)	(15)	(16)
MANUFACTURING: BEVERAGE INDUSTRIES																
Total ¹ Deficit and zero percent. Cheater than zero, under 2 percent	2,941	8,215,474 773,247 920,695	प्र ₂ र	1,406,567	(4)	1,237,829	472 146 146	1,318,005 238,589 68,762	559 168 62	1,395,958 126,139 43,989	497 60 52	1,085,499 58,152 60,206	715 111 157	1,675,089	(+)	96,527
2 under 4 percent. 4 under 6 percent.	303	1,391,415	9 % 2	152,230	3 8	970,735	39	466,668	52.	197, 690	39	130,029		321,708	76	55,850
6 under 8 percent.	238	1,378,422	S0	94,523	- F	72 687	117	155,567	250	256,393	112	427,371	- 43	58,244		
10 under 15 percent	1,22	730,356	10	172,340	3	· · · · · · · · · · · · · · · · · · ·	98	138,955	30 81	83,606	9 8	156,596 75,161	52 68	224,263	,	ł
percer	30	258,676	? £	(*) 1,157	€	•	m I	249,464	£	(4)	· (+)	(*)	7 7	2,957	(*)	(₇)
Total assets \$1. under \$1,000,000, total	2,443	1,009,802	€€	€€	178	49,416	432	202,509	477	181,594	423	188,494	(4)	326,272	-	31,428
Greater than zero, under 2 percent. 2 under 4 percent.	2 2	181,016	£	£		·] 	48,891			253	162,920	:££	દદ
4 under 6 percent	623	122,517	£	ĐĐ									_		£	Œ
8 under 10 percent.	115	43,852	-		88	38,763	₹ 594	161,517	187	101,065	319	168,275	\$ 268	139,879	: ::::::::::::::::::::::::::::::::::::	£.
10 under 15 percent	106	157,168	1 1	1 1											: E	<u>;</u>
25 percent or more.	45ï	3,172 13,329	(*)	(*)	(3)	(+)		•		(4)	(*)	(4)		56	(+)	(4)
Total assets \$1,000,000 under \$5,000,000, total	294	1,070,826	56	204,472	31	69,933	53	109,394	63	205,982	51	191,461	62	278,153	2	11,431
Greater than zero, under 2 percent.	8.8	179,294		22,741	141	12,168	101	36,395	9 (24,304	000	38,373	100	40,903	7	4,410
4 under 6 percent	24	199,339	21.	110,285	n m .	9,45	n m	10,825	r (-	26,538	0 -7	23,723	υ Φ	18,523	1 1	
6 under 8 percent.	ឱ ដ	68,925	N N	3,451	Ci M	5,291	17	2,157	9	26,064	7 7	19,504	6 7	29,215	1 1	
10 under 15 percent. 15 under 25 percent.	88	141,494	7 7	2,178	'ធ	7,015	v w	13,459	Ф W	37,973	7	15,688	ე అ	52,496	7 1	7,021
25 percent or more. No percent computed?	9 02	7,576	7 2	432	1 1	1 1	- 1	2,020	C1 1	2,167	1 1	1 1	∾ 1	2,957	1.1	1 1
Total assets \$5,000,000 under \$25,000,000, total	88	1,605,176	22	253,111	5	172,528	4	44,775	15	186,746	20	416,268	21	512,232	7	19,516
Deficit and zero percent	7 2	129,523	יאי	44,902		52,792	77	8,468	١٥	24,60		7,208		43,117 16,093	H 1	19,516
2 under 4 percent.	12	195,790 298,919	m ~	27,484	IN	79,048	1 1	1 1		18,526	m ~	39,777	C3 1/1	73,085	1 1	' '
6 under 8 percent.	15	313,270	H 4	19,428	1 1		1 1	1 1	7 1	77,667	80 0	34.776	010	17,386	1 1	
10 under 15 percent	25	279,084	100	77,698		30,619	1-	901.0		7,669	- 1	20, 12	110.11	141,594	1	1
	1 (•							1 1	•	1	•	\ 1		' '	' '
20 Votes	- 52	013 307 7	5	300		076 969		200	. ~	1 000		1 1				ı
Deficit and zero percent	30.	329,323	3 -1	180,133	2 1	-	· ~-I	149,190	1 1	-	۱ ۱		0 1	204,000	1 1	
Oreater than zero, under 2 percent	4 0	818,813	7 ~	96,847	1 -	72,150	1 62	454,964	1 4	121,962	1 1	1 1		106,885	1 1	
	6 0 4	1,238,930	е	204,655	9	873,802	1,	1 200 70	1 (100000	1	082,66		60,693	•	1
b under 8 percent.	0 (1	333,057	- I	- 446	1 1		- 1	0/6/40	v -1	216,386	1 -	116,671	N I	796,785	1 1	
10 under 15 percent	2,5	152,610	П	79,785	•	1	١,	1	,	1	П	72,825	'	ı	,	1
15 under 25 percent. 25 per ent or more.	7 62	247,444	1 1		1 1	1 1	1 0	247,753	1 1	1 1	, ,				• •	
No parvent computed3	1	1	1	1	•	1	1	ŀ	•	-	•	1	1	1	•	•

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21. -- NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS,

			i			ш,	usiness red	Business receipts to end-of-year inventories	d-of-year	inventories						
Mat income on historice secesaric by industrial eroun	To	Total 1	Greater 1	than zero,	7 under	10 times	10 under	10 under 14 times	14 under	14 under 20 times	20 under	. 24 times	24 or m	more times	No ratio computed ²	omputed ²
by size of total assets	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dallars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Phousend
	(1)	(2)	(3)	(7)	(5)	(9)	(4)	(8)	(6)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: FOOD AND KINDRED PRODUCTS																
Totall Deficit and zero percent	15,530	50,112,468	2,189	7,237,124	968	6,352,235	1,474	7,518,243	1,299	6,272,786	1,000	5,903,467	1,827	15,850,470	2,141	978,142 370,513
Greater than zero, under 2 percent.	3,684	14,725,048	422	1,168,252	215	1.052.071	345	1,089,626	314	3,515,192				3.381,413	191	214,258
4 under 6 percent	1,055	7,928,952	(6)	719,911	26	2,032,261	115	2,062,645	148	1,092,453				1,382,983	63	43,223
6 under 8 percent.	4 7	1,772,563	76	544,329	2,7	283,815	37	522,902	22	135,831	74.			183,484	122	146,123
10 under 15 percent.	538	4,014,151	96	1,166,521	36	1,665,846	7)		(4) 36	153,658	43	156,237	195	328,098	160	39,723
25 percent or more.	166	95,866	(4)	4,38,354	OF (+)	116,064 (4)	T (*)	(4)	££	(2) (2)	- (*)	(4)	328	1,435	432	7,128
Total assets \$1 under \$1,000,000, total	13,245	6	1,747	873,772	780	452,474	1,291	868,336	1,071	918,064	880	685,959	5,773	5,738,319	1,693	430,953
Deficit and zero percent.	3,074		881	236,525	314	97,233	300	194,352	420	277,953	293	173,466	1,754	1,301,382	142	102,822
2 under 4 percent			706	312 105			5 232	230,962	175	200,809	203	126,931	1,112	1,071,816	161	44,943
4 under 8 percent		363,892	320	277,170	289	101 700	_						180	154,315		
8 under 10 percent.	231	150,484		0.00	<u> </u>	474	273	153,901	194	116,516	112	99,888	335	185,570) 166	23,273
15 under 25 percent	248	46,980	7 162	80,340									_		-} -> ->	14,177
25 percent or more	835	191,588	(+)	(4)	(+)	(4)	÷	(4)	(4)	(4)	45	10,322	327	140,303	362	16,389
Total assets \$1,000,000 under \$5,000,000, total	1,493		324	1,226,774			131		181	1,108,075		629,259	209	5,454,270	22	96,855
Greater than zero, under 2 percent.	201	4,376,422	102			243,687	07	302,074	53	430,315	_	159,044	238	2,824,129	1 10	18,961
2 under 4 percent			8 E				32		3 8	217,234		108,952	127	478,125	n o	12,517
6 under 8 percent		_	20				a"		17	74,988		33,859	41	205,732	1 1	976 6
10 under 15 percent			200				100		200	26,621		38,143	27	114,448	2	4,00,4
15 under 25 percent		10,439	97		2 2	5,290	N I		- I	3,277	N 1	4,220	. 2	1,435	1 -1	- 56
No percent computed?			⊢				•		2	7,800	•	1	н	4,363	d	(\$)
Total assets \$5,000,000 under \$25,000,000, total Deficit and zero percent			13	1,539,915	42	923,943	33	741,013	40	985,192	ς, e	623,684	57	2,056,932	1 1	. '
Greater than zero, under 2 percent	¥ %	1,742,027	200	414,313	φα	215,573	200	139,451	to to	233,636	200	187,499	12	551,555	1	
4 under 6 percent		ਜੋ —	<u> </u>	245,403	יעי י	145,042		192,795	. 0	226,601		37,799	3.00	232,873	1	1
6 under 8 percent 8 under 10 percent			77 4	39,095	0.00	124,269	7 7	31,777	4 0	71,593		34,958	. E	44,747	1 1	
10 under 15 percent. 15 under 25 nergent		485,228 76.916	9 6	79,080 38,942	m ~	26.297	- 2	131,796	7	83,369		30,755	7 1	105,354	1 1	١,
25 percent or more. No nercent computed	C1 1		. 1 1		٦ ٦	21,377	- I	490	1 1		' '	1 1	1 1	1 1		1 1
Total assets \$25,000.000 or more. total	87		31	3,596,663	12	4,320,708	19	5.045.255		3.261.455	. 49	3.964.565	12	5,600,949		•
Deficit and zero percent	5		(- 1	18,709		-	17	43,171	- 1) rd	2,598,666	2	45,432	1	
Greater than zero, under 2 percent	77		~ ~	100,646 993,174	-1 €	188,180	~ 0	376,017	2 -1	2,535,220	1 4	1.015.566	4 6	1,411,326	1 1	
4 under 6 percent	17		٠٠٠	34,041	2	1,768,204	7	1,752,458	9	608,503	-	350,333	011	320,897	-	ı
6 under 8 percent. 8 under 10 percent.	× 0×	1,033,539	4 m	457.171	1 ~	115.033	~ ~	662,019 461.335	' '			ı !	N 1	269,186	' '	
10 under 15 percent.		_		946,220	1-7-	1,565,949	,	395,262	H	39,998		,	r	•	•	•
15 under 25 percent	Λ.A	512,607	ח ת	53,189	⊣ 1	76,627	٦ .	134,1U3		' '		, ,	1 1	1 1	, ,	()
No percent computed 3		-	•	•	1	1	1	-	1	'	'	ı	'	ı	•	1
Footpotes at end of table. See text for explanatory statements and for "Descript	statements	and for "Des	cription of	Sample and Limitations of Data.	Limitation	is of Data."								į		

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21. -NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS,

BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES -Continued

Control Cont		6		Business 1	Business receipts to end-of-year inventories	d-or-year	inventories	,	6.
The continues of the		TOT	- TB	Greater 1 under 2.	han zero, 5 times	OF	ore times	NO F8 010	computed.
1	p, by size of total assets	Number of	Business receipts (Thousand	Number of returns	Business receipts (Thousand	Number of returns	Susiness receipts (Thousand	Number of returns	Business receipts (Thousand
There is a series of the control of		3	(2)	(3)	(4)	(5)	(6)	(7)	(8)
$ \begin{pmatrix} 1 & 204 & 4(1) & 202 & 4(44, 77) \\ 3 & 121, 128 & 1 & 19, 103 \\ 24 & 194, 710 & 1 & 19, 104 \\ 24 & 194, 710 & 1 & 19, 104$	MANUFACTURING: TOBACCO MANUFACTURES								
$\begin{cases} y_1 & y_1 & y_2 & y_3 \\ y_4 & y_4 & y_4 \\ y_5 & y_4 & y_5 \\ y_5 & y_5 & y_5 \\ y_$	Totall Perfect and zero nement	207	4,817,872		4,444,775	143	371,858	- I	1,239
$\begin{cases} x_{1} & x_{2} & x_{3} & x_{4} & x_{2} \\ x_{2} & x_{3} & x_{4} & x_{2} \\ x_{2} & x_{3} & x_{4} & x_{2} \\ x_{3} & x_{3} & x_{4} & x_{2} \\ x_{3} & x_{4} & x_{2} & x_{3} & x_{4} & x_{2} \\ x_{3} & x_{4} & x_{4} & x_{4} & x_{4} & x_{4} & x_{4} \\ x_{4} & x_{4} \\ x_{4} & x_$	Greater than zero, under 2 percent. 2 under 4 percent		131,881		19,103		143,583		1,239
$ \begin{pmatrix} 4 & 3 & 541,734 \\ 4 & 3 & 541,537 \\ 4 & 13,134 \\ 4 & 13,137 \\ 4 &$	4 under 6 percent 6 under 8 percent	£ :	127,185	, , o	64,745	20	119,881		, ,
$\left\{\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 under 10 percent. 10 under 15 percent	77	914,740	-	318,333	R _~	90,866	~~	, ,
$\begin{cases} (*) & 121 & 146,337 & (*) & (*) & 19 & 142,910 \\ (*) & (*) & (*) & (*) & (*) & 191,927 \\ (*) & 120 & 138,736 & 1 & 2,938 \\ (*) & 2,938 & 1 & 2,193 & 1 & 2,939 \\ (*) & 2,938 & 1 & 2,193 & 1 & 2,193 \\ (*) & 2,938 & 1 & 2,193 & 1 & 2,193 \\ (*) & 2,938 & 1 & 2,193 & 1 & 2,193 \\ (*) & 2,938 & 1 & 2,193 & 1 & 2,193 \\ (*) & 2,938 & 1 & 1,1700 & 1 & 2,293 \\ (*) & 2,938 & 1 & 1,1700 & 1 & 2,293 \\ (*) & 2,938 & 1 & 1,1700 & 1 & 2,293 \\ (*) & 2,938 & 1 & 1,1700 & 1 & 2,293 \\ (*) & 2,938 & 1 & 1,1700 & 1 & 2,293 \\ (*) & 2,938 & 1 & 1,1700 & 1 & 2,293 \\ (*) & 2,938 & 1 & 1,1700 & 1 & 2,293 \\ (*) & 2,938 & 1 & 1,1700 & 1 & 2,293 \\ (*) & 2,938 & 1 & 1,1700 & 1 & 2,293 \\ (*) & 2,938 & 1 & 1,1700 & 1 & 2,293 \\ (*) & 2,938 & 1 & 1,1700 & 1 & 2,293 \\ (*) & 2,938 & 1 & 1,1700 & 1 & 2,293 \\ (*) & 2,938 & 1 & 1,1700 & 1 & 2,293 \\ (*) & 2,938 & 1 & 1,1700 & 1 & 2,293 \\ (*) & 2,938 & 1 & 1,1700 & 1 & 2,293 \\ (*) & 2,938 & 1 & 1,1700 & 1 & 2,293 \\ (*) & 2,938 & 1 & 1,1700 & 1 & 2,293 \\ (*) & 2,938 & 1 & 1,1700 & 1 & 2,293 \\ (*) & 2,938 & 1 & 2,338 & 1 & 2,238 \\ (*) & 2,938 & 1 & 2,338 & 1 & 2,238 \\ (*) & 2,938 & 1 & 2,338 & 1 & 2,238 \\ (*) & 2,938 & 1 & 2,338 & 1 & 2,238 \\ (*) & 2,938 & 1 & 2,338 & 1 & 2,338 \\ (*) & 2,938 & 1 & 2,338 & 1 & 2,338 \\ (*) & 2,938 & 1 & 2,338 & 1 & 2,338 \\ (*) & 2,938 & 1 & 2,338 & 1 & 2,338 \\ (*) & 2,938 & 1 & 2,338 & 1 & 2,338 \\ (*) & 2,938 & 1 & 2,338 & 2 & 3,388 \\ (*) & 2,938 & 1 & 2,338 & 2 & 3,388 \\ (*) & 2,938 & 1 & 2,338 & 2 & 3,388 \\ (*) & 2,938 & 1 & 2,338 & 2 & 3,388 \\ (*) & 2,938 & 1 & 2,338 & 2 & 3,388 \\ (*) & 2,938 & 2 & 3,388 & 2 & 3,388 \\ (*) & 2,938 & 2 & 3,388 \\ (*) & 2,938 & 2 & 3,388 \\ (*) & 2,938 & 2 & 3,388 \\ (*) & 2,938 & 2 & 3,388 \\ (*) & 2,938 & 2 & 3,388 \\ (*) & 2,938 & 2 & 3,388 \\ (*) & 2,938 & 2 & 3,388 \\ (*) & 2,938 & 2 & 3,388 \\ (*) & 2,938 & 2 & 3,388 \\ (*) & 3,938 & 2 & 3,388 \\ (*) & 3,938 & 2 & 3,388 \\ (*) & 3,938 & 2 & 3,388 \\ (*) & 3,938 & 2 & 3,388 \\ (*) & 3,938 & 2 & 3,388 \\ (*) & 3,938 & 2 & 3,388 \\ (*) & 3,938 & 2 & 3,388 \\ (*) & 3,938 & 2 & 3,388 \\ (*) & 3,938 & 2$	15 under 27 percent. 25 percent or nore.	75	3,631,632	23	3,568,331		7,565	~~~	1 + 1
$ \begin{pmatrix} (1) & ($	No percent computed 3	1	,		•	,	1		
120 138,736		(4)	146,337	દુર્	(, ()	(4)	142,910	<i>⊣</i> 1	1,239
120 136,736 (*)	Greater than zero, under 2 percent.			1 1	1 1			14	1,239
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	4 under 6 percent. 6 under 8 percent.				1 1	108	135,937	~	. '
2 84, 86, 14, 20, 183 2 4, 86, 14, 20, 246 2 13, 889 2 1 15, 188 2 1 15, 188 2 1 15, 188 2 1 15, 188 2 1 15, 188 2 1 15, 188 2 1 15, 188 2 1 15, 188 2 1 15, 188 2 1 15, 188 2 1 15, 188 2 1 100, 280 2 1 100, 280 2 1 10, 280	8 wder 10 percent.	120	138,736					1	•
2 94,864 14 27,183 18 23,803 7 20,946 1 1 2,195 1 1 1 2,195 1 1 2,195 1 1 2,195 1 2,195 1 1 2,195 1 1 2,195 1 1 2,195 1 1 2,195 1 1 2,195 1 1 2,195 1 1 2,195 1 1 2,195 1 1 2,195 1 1 2,195 1 1 2,195 1 1 2,195 1 2,195 1 2,195 1 1 2,195 1 1 2,195 1 1 2,195 1 1 2,195 1 1 2,195 1 1 2,195 1 1 2,195 1 1 2,195 1 1 2,195 1 1 2,195 1 1 2,195 1 1 2,195 1 2,195 1 1 2,195 1 1 2,195 1 1 2,195 1 1 2,195 1 1 2,195 1 1 2,19	15 under 25 percent.)£	(*)	,		ا آ	,
32 94,864 14 37,183 18 33 4,833 7 20,946 1 4 15,128 1 2,195 1 4 15,128 2 3,366 1 5 26,536 1 4,982 2 3,366 6 26,536 1 2,375 2 3,888 1 1 3,452 2 2,948 5 1 1 10,286 1 11,700 1 1 10,782 1 11,700 1 2 100,290 1 11,700 1 3 36,029 2 30,013 1 1 10,126 1 10,126 1 1 4,345,438 1 4,345,438 1 1 44,4529 2 454,529 1 2 46,7425 1 4,44,529 1 3 3,605,618 1 30,046 1 1 30,046 1 30,046 1	No percent computed:	<u> </u>	1	ا ا	1 1			1 1	
2 7, 778 1 2,195 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Total assets \$1,000,000 under \$5,000,000, total	32	94,864	14	37,183	18	57,681	,	•
2 15,128 1 2,195 1 1 2,195 1 1 2,195 1 1 2,195 1 1 2,192 2 3,346 1 1 2,198 2 2 3,346 1 1 2,198 2 2 3,346 1 1 2,198 2 2 3,346 1 1 1,190 1 1 1 1 1,190 1 1 1 1 1,190 1 1 1 1 1,190 1 1 1 1 1,190 1 1 1 1 1,190 1 1 1 1 1,190 1 1 1 1 1,190 1 1 1 1 1,190 1 1 1 1 1,190 1 1 1 1 1,190 1 1 1 1 1,190 1 1 1 1 1,190 1 1 1 1 1,190 1 1 1 1 1,190 1 1 1 1 1,190 1 1 1 1 1 1,190 1 1 1 1 1,190 1 1 1 1 1,190 1 1 1 1 1,190 1 1 1 1 1,190 1 1 1 1 1,190 1 1 1 1 1,190 1 1 1 1 1,190 1 1 1 1 1,190 1 1 1 1 1,190 1 1 1 1 1,190 1 1 1 1 1,190 1 1 1 1 1,190 1 1 1 1 1,190 1 1 1 1 1,190 1 1 1 1 1 1,190 1 1 1 1 1 1,190 1 1 1 1 1 1,190 1 1 1 1 1,190 1 1 1 1 1 1,190 1 1 1 1 1 1,190 1 1 1 1 1 1,190 1 1 1 1 1 1,190 1 1 1 1 1 1,190 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Delicit and dero pervent. Grester than zero, under 2 percent.	7 80	23,809	7	20,946	1 °	4,706	' '	
3 4,982 2 3,368 1 6 26,536 1 4,588 5 1 3,475 2 5,188 1 1 3,475 2 5,188 1 1 1 231,233 5 59,966 6 1 6,924 1 11,700 1 2 100,290 1 11,700 1 2 20,387 1 8,127 1 1 10,786 1 10,126 1 1 10,126 1 10,126 1 1 4,345,438 1 4,345,438 1 64,775 1 64,745 2 4,400,500 1 30,606 3 3,600,508 2 3,490,500 1 30,046 1 30,046	under 4 percent 4 under 6 percent 5 under 6 percent	2 7	4,578	- П	2,195	7	2,383		• •
26,551 1 898 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	6 under 8 percent. 8 under 10 percent.		4,982	2.5	3,368		1,614		1
1 1 231,233 5 59,966 6 6 6 6 9,7 6 9	10 under 15 percent	100	26,551	171	868	, w.	25,653	1 +	
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	25 percent or more.	77	3,362	7 1	- 108	→ I	L, 749	1 1	
1 6,924 - 1 11,700 1 1 19,782 - 1 11,700 1 1 1 19,782 - 1 11,700 1 1 1 19,782 - 1 11,700 1 1 1 1 10,126 1 1 10,126 - 1 10,126 1 1 10,126 - 1 10	No percent computed.	1 ;	1 6	, ,		1	1	•	,
1 19,782 - 11,700 1 11,700 1 1 19,782 - 100,280 1 11,700 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	juda. Deficie ma zero procent.	7 '	557,465	0 1	19,360	0 1	171,267	' '	
2 100,290 1 11,700 1 1 36,029 1 11,700 1 1 30,029 1 1 1,700 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Grester than zero, under 2 percent. 2 under 4 percent	нч	6,924	1 1	1 3		6,924	1 1	• •
2 30,387 1 1,707 1 1,709 1 1,709 1 1,709 1 1,709 1 1 1,709 1 1 1,709 1 1 1,709 1 1 1,709 1 1 1,709 1 1 1,709 1 1 1,709 1 1 1,709 1 1 1,709 1 1 1,709 1 1 1,709 1 1 1,709 1 1,709 1 1 1,709 1 1 1,709 1 1 1,709 1 1 1,709 1 1 1,709 1 1 1,709 1 1 1,709 1 1 1,709 1 1 1,709 1 1 1,709 1 1 1,709 1 1 1,709 1 1,709 1 1 1,709 1 1 1,709 1 1 1,709 1 1 1,709 1 1 1,709 1 1 1,709 1 1 1,709 1 1 1,709 1 1 1,709 1 1 1,709 1 1 1,709 1 1 1,709 1 1,709 1 1 1 1,709 1 1 1 1,709 1 1 1 1,709 1 1 1 1,709 1 1 1 1,709 1 1 1 1,709 1 1 1 1 1,709 1 1 1 1,709 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Made 6 percent 4 middle 7 percent 4 middle 7 percent 4 middle 7 percent 4 middle 7 percent 7 percent 6 middle 7 percent 7 perc	10	1000	1 .	1 000	l t e	100	1	•
1 27,093 2 30,013 1 1 10,126 1 10,126 1 10,126 1 10,126 1 10,126 1 10,126 1 10,126 1 10,126 1 10,126 1 10,126 1 1 10,126 1 1 10,126 1 1 1 10,126 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	8 under 10 percent	v (V)	30,387	47	8,127		22,260		• •
1 10,126 1 10,126 1 10,126 1 10,126 1 10,345,438 10 4,345,438 10 4,345,438 10 4,345,438 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	11 Under 12 persent. 15 Under 12 persent.	7 %	36,029	10	30,013		27,695	1 1	٠.
10 4,345,438 10 4,	Special Drove	7	10,126	H	10,126	1		•	
1 64,745 2 454,529 2 454,529 2 305,618 1 305,618 1 30,046 1 30,046	Total assets \$25,000,000 or more total	۱ ۵	287 578 7	· 6	BE7 576 7) ()	,	
1 64,745 1 64,745 2 64,745 1 64,745 1 64,745 1 205,618 1 305,618 1 305,618 1 305,618 1 30,046 1 30,046 1 30,046	Deficit and zero percent.	2 '	-	3 1	-	' '		' '	
1 64,745 1 64,745 2 4,745 2 4,729 2 44,729 1 1 305,618 1 305,618 1 30,046 1 30,046 1 30,046	Greever than zero, under < percent. 2 under 4 percent.	, ,	1 1	1 1	' '	' '	' '	, ,	
1 25,472 1 305,618 5 3,490,500 1 30,046 1 30,046	4 under 6 percent	7	64,745		64,745	•	,	1	•
3,490,500 5 1 30,046 1 1 30,046 1 1	8 under 30 percent.	י ר	305,618	7.7	305,618		' '	1 1	' '
	Under 15 percent. 15 under 25 percent.	2	3,490,500	5	30,046		' '	' '	' '
	Special of more and a special of	•		1	-	1	'	1	1
	nonminon missing of	•	,	١		'			-

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21. --NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RAIIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS,

Not like the set of both some of parts of the control and th				_													
Second Column Col		È	1,40,1				"	dusiness rec			nventories						9
Part	Net income on business receipts, by industrial group,	4	100	Greater	than zero,		5	under	7 times	under	O times	10 under	16 times	Ь	e times	No ratio	somputed.
Column C	by size of total assets	Number of returns		Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand		Business receipts (Thousand		Business receipts (Thousand		Business receipts (Thousand		Business receipts (Thousand	Number of returns	Business receipts (Thousand
1, 2, 2, 1, 1, 1, 1, 2, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,		(1)	(2)	(3)	(4)	(5)	(9)	(2)	(8)	(6)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1,000 1,00	MANUFACTURING: TEXTILE MILL PRODUCTS																
1,300 2,30	Total ¹ . Deficit and zero percent.			[-14					2,797,250	629	1,767,189	800	1,626,290	1,469	1,356,629	970	364,274
1,000, 1,000,	Greater than zero, under 2 percent.								363,109	174	462,778	171	432,555	(4;	470,094	36.5	47,234
100 100									487,568	32.	255,075	38	231,174	35	195,712	3	62,323
10.00 1.00	8 under 10 percent					,			189,142	27	251,382	87	232,421	1811	80,722 68,015	153	107,597
1,000 2,00	10 under 15 percent. 15 under 25 percent					~	645,017		30,007	18	109,257	24	77,910	158	116.227	117	65.742
1,000 1,00	25 percent or more. No percent computed3.			2 2		- (3)	(+)	(*)	1,634	1 1	1 1	্ম (১)	7,257	(4)	(4)	157	196.7
1,005 1,00	Total assets \$1 under \$1,000,000, total			554	247,146	276	185,400	403	273,463	447	290,719	647	583,539	1,381	859,352	890	175,520
150	Greater than zero, under 2 percent		۲,	Ç-	1,1	E)	Ē		E	127	67,614 139,496		179,204	294 429	365,985	37.	42,522
1866 18.55 18.57	4 under 6 percent							163	150,787	_		ξ <u>η</u>	166,569	208	144,687	161	97.6.60
155 66,555	6 under 8 percent8 under 10 percent.			_	192,694	131	124,799		900		60	_					
1 165 14,744 (**) (*	10 under 15 percent	_						* '	605,209	- I42	82, 509	177	164,764	387	192,158	559	72,061
120	25 percent computed?	~	41,541	£,			1 (4)	ر پ								3	į
12	Total assets \$1,000.000 under \$5.000.000. total		_	166	278 807		201		()								Ē
24, 689,138 19 10,9440 20 69,269 45 113,910 41 20,014 4 12 113,911 17 10,999 14 1 13,499 19 17,518 19 113,910 41 13,910 11 13,499 11 13,	Deficit and zero percent		^` 	38	93,003	2 2	71,596		676,682	24	108,704	<u></u>	649,631 46.958	18	393,349	7,	1,663
106 4669 Color 108 35,456 128 39,567 128 39,597	Greater than zero, under 2 percent. 2 under 4 percent.				169,440	85	69,269		185,910	47	200,144	32	188,279	១៖	63,999	14	22,295
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	4 under 6 percent.				35,498	2"	39,500		83,673	17	75,492	183	120,080	16.	107,557	r ~ .	7,269
23 72,3,742	8 under 10 percent.				21,626	150	18,209		38,306	90	32,067	o 80	28,325	0 40	22,505	→ •	1,524
1,172 1,172 1,274 1,274 1,274 1,474 1,474 1,446 1,44	15 under 25 percent.				25,23	1	23,616		48,976 5,220	ਹ ਪ	53,625	27 9	54,986	0n m	34,607	٧.	14,818
197 3,146,027 56 786,606 32 597,260 47 676,978 29 555,076 23 393,120 7 103,928 3 156,666 10 103,928 3 156,666 10 103,928 100,656 10 103,923 100,656 10 103,923 100,656 10 103,923 100,656 10 103,623 100,656 100,655	25 percent or more. No percent computed?	w w	9,787		2,464	1 1	1 1		1,634	1 1		ਜ ।	4,486	1 1	, ,	101	1,203
17. 756,879 18. 55,149 18. 153,833 18. 54,149 18. 153,833 18. 54,149 18. 153,833 18. 54,149 18. 153,833 18. 54,149 18. 153,833 18. 54,149 18. 153,633	Total assets \$5,000,000 under \$25,000,000, total		Ę	99	786,606	32	597,260	7.7	676,978	53	555,076	23	393,120	7	103,928	n	33,059
26 535,578 7 100,666 6 113,132 7 126,346 5 120,353 3 80,393 7 13,44 2 13,502 1 13,132 7 126,346 5 100,336 3 13,44 2 13,502 1 13,727 1 100,666 9 113,132 7 113,523 1 13,533 1 1	Greater than zero, under 2 percent.			~ #	153,383	ч п	64,940	ν · ο	81,963	2 4	24,762	H 1	7,376	10	011.07	d 1	12,926
28 (367,721	2 under 4 percent			0.5	100,686	4 4	103,921	202	74,435	50.4	120,363	· M· r	80,393	110	1 40	1	1
34 460,278 8 8 67,666 9 142,922 11 154,000 2 19,543 5 11,543 1 1 14,000 1 1 154,009 1 123,405 1 1 24,405 1 1 2	6 under 8 percent.				78,408	9,	101,655	- 00 (110,440	74	97,231	רא ר	76,964	v , ,	26,023	1 1	
11 154,059 1 2 13,060 2 48,445 2 24,073 2 10,071 1 40,016 1 703 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	10 under 15 percent.				87,696	10	142,923	<u> </u>	154,000	N M	19,543	۳ H	76,358	1 ~	4.057	16	2,443
54 5,081,003 19 1,251,308 15 2,427,142 16 1,170,127 4 232,426	25 percent or more.				23,405		48,445	N 1	24,073	2 1	10,01	ط ا	40,016	н	703	7	17,690
24 5,081,003 19 1,251,308 15 2,427,142 16 1,170,127 4 232,426	No percent computed		1		•	•	•	1	•	1	1	1	•	•	•	•	
rester than zero, under 2 percent. 1	Islai assets \$25,000,000 or more, total.	54	5,081,003	19	1,251,308	रा	2,427,142	16	1,170,127	4	232,426	•	•	1	•	ı	•
under percent. 15	Greater than zero, under 2 percent	m	343,295	7	22,643	2	320,652	1 1	1 1		' '	1 1		1 1	1 1	' '	1 1
under 8 percent. 17 1,722,913 5 390,999 6 830,310 5 446,444 1 59,500		۰ ۱	1,385,049		521.479	0, 0	319,613		43,403	1 -	100	•	1	•	1	•	1
See text for explanation of sample and from "Incarriated and a statements and from "Incarriated and statements and		77	1,722,913		390,599	1.00	830,310	2 1	446,454	1 14	55,550	1 1	' '	1 1		1 1	. (
See text for evalantion of sample and frame to fear the feature of sample and fraction of sample and	10 under 15 percent	200	700,333		121,928	10	236.668	- 4	76,703	rd '	71,770	•	1	1	•	1	•
See text for explanation and from "Description of same" and Trategations of See text for	15 under 25 percent. 25 percent or more	Α.	223,285		,	п	184,379	\ 1	1	· ল	38,906	• •	' '	! !	' '	1 1	
See text for explanatory statements and for "Description of	No percent computed3	•	1	1	1	, ,	1 1	1 1	1 1	• •	, ,	• •	• •			1 1	' '
		0+0+0+0+0	Part Pres														

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21. —NUMBER OF RETURNS AND BUSINESS FECEIPTS, BY RAIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS.

BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

			•			9	Susiness receipts to end-of-year inventories	eipts to end	-of-year 1	nventories					:	ŋ
12. transment of historian managing by triductedal aroun	J.	Total1	Greater th	then zero,	4 under	6 times	6 under	8 times	8 under]	12 times	12 under	20 times	20 or no	more times	No ratio computed-	computed.
Net income on unsiness receipton, by minuscitute Group, by size of total assets	Number	Business receipts	Number	Business receipts	Number	Business receipts	Number	Business receipts	Number	Business receipts	Number	Business receipts	Number	Business receipts	Number	Business receipts
	or returns	(Thousand dollars)	returns	(Thousand dollars)	returns	(Thousand dollars)	returns	(Thousand dollars)	returns	(Thousand dollars)	returns	(Thousand dollars)	returns	(Thousand dollars)	returns	(Dinusend Jollors)
	(1)	(2)	(3)	(7)	(5)	(9)	(2)	(8)	(6)	(10)	(E)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: APPAREL AND OTHER FINISHED PRODUCTS MADE FROM FABRICS AND SIMILAR MATERIALS																
Total.	16,287	11,843,834	1,532	1,923,226	1,654	2,274,604	1,357	1,797,460	1,823	1,836,984	1,848	1,733,433	3,445	1,616,173	4,596	204,622
Deficit and zero percent	4,543		312	403,512	581		547	788, 395	681	380,374	728	363,089	1,112	709,203	582	183,693
2 under 4 percent	2,116		97	413,237	3 9 9		_	289,909	112	148,188	200	136,522	198	141,597	172	51,428
6 under 8 percent.	521	693,315	85 0	236,294	28 60		7.7	178,629	22	39,427	19	196 (8)	192	72,574	146	16,596
10 under 15 percent.	377	369,087	38	23.826	28	131,407	19	3,082	19	72,562	39	45,948	18	51,089	220	33,433
25 percent or more.	86	8,424	~		-		177	1 (7)	7	872	1 (4)	- (7)	-	. 0	- F	9.5
No percent computed?	1,656	191,359	•	*)	•	Đ	£)	Ē.	997	202,62			787	30,698	9/4	43,163
Total assets \$1 under \$1,000,000, total	5,571	1,362,141	1,303	490,247	1,463	165,098	1,226	851,871	1,711	225,980	1,7%	203,025	3,420	236,074	1,885	342,794 182,119
Greater than zero, under 2 percent	4,256	3,017,759	250	137,884	531	323,011	484	419,401	639	591,298	77.	715,714	701,1	320,053	356	151,974
2 under 4 percent	1,320		176	162,68	221	187,578	256	253,609	61	73,917	() 327	375,539	761	123,589	2962	565 27
6 under 8 percent	461	210,080	č	2	82	42,433	49	58,641			301 ~	54,207			_	
10 under 15 percent	321	103,601	,	600 1.5	<u>-</u>				()	19,242	_		273	105,425	\ \ \	37 586
15 under 25 percent.	178	28,143	-	,		l I	1 1	1 1	1 1	l i						
No percent computed 3	1,555	182,033	(4)	(4)	(+)	(*)	(4)	(+)	166	39,302	(4)	(4)	286	28,812	777	43,013
Total assets \$1,000,000 under \$5,000,000, total	878	3,010,911	188	630,470		790,686		588,409	106	575,831	05	296,646	75	17,309	90	11,560
Creater than zero, under 2 percent	227	1,134,216	2,52	187,037	67	265,001		309,792	75	234,816	57	97,742	1101	30,726	2 (2)	9,102
2 under 4 percent	163	819,399	3.5	131,872		220,068		55.816	7.7	73,526	n c	2,12	20 -7	18,008	} [1 1
6 under 8 percent	77	193,451	\ A ·	48,872		64,243		34,072	ω,	11,259	2	32,600	٦,	2,405	1	•
8 under 10 percent	17	73.764	7 7	1,207		12,955		18,981	0.40	17,234	1 7	15,334	-1 M	8,053	. 1	1 1
15 under 25 percent	20	29,625	4.	9,076	2	11,670	1	1		2,276	2	6,463	1 1	' '	٦.	140
25 percent or more.	J 4	9,174	10	7,288	1 1	1	1 1	,	1 1	1 1	1		וח	1,886	1	1
Total assets \$5,000,000 under \$25,000,000, total	91	1,598,709	38	658,814	32	555,354	a -	202,982	9	113,768	2	49,762	д 1	6,434	d 1	11,595
Creater than zero, under 2 percent	`#	201,158	9	78,591	1.7	18,319	12	59,202	,	1	п	33,451	'	•	н	11,595
2 under 4 percent.	ୟ	332,919	- E	233,164	3,0	199,755	LO	40.703	1 0	38.745	• •	, ,	1 1			rı
4 under 0 percent.	झ	240,670	9	103,658	· ~# 1	53,195	27	31,682	7	35,824	П	16,31	1	1	1	1
8 under 10 percent	010	212,879	4 1	81,865	n √	108,402	2	29,003	1 2	39,199	()	1 1	ı A	6,434	1 1	† †
15 under 25 percent	٦,	3,082	1	•	1	,	J	3,082	1	i	1	•	•	1	,	1
25 percent or more No nercent computed 3	. ,	1 1	1 1		1 1	1 1	1 1	1 1	1 1	1 1	1)	1 1	1 1	1 1	1 1	
Total assets \$25 DOO ONG or more total	60	461,359	3	143,695	3	163,466	2	154,198	1	i	1	'	1	1		1
Deficit and zero percent	· ra	18,968	1	18,968			1		1	1	1	•	1	•	•	1
Greater than zero, under 2 percent	10	78 258	' '	1 1	1 ~	57.812	1 -	20.646	1 1	1 1	, ,	' '	' '	1 1	- ,	
4 under 6 percent.		239,206		' '	5	105,654	٠.	133,552	,	1	1	'	1	'	,	1
6 under 8 percent	-1 -	49,114	П.	49,114	•	1	•		1 1	1 1	' '	1 1	1 1	1 1	1 1	1 1
10 under 15 percent	1	1	+ 1	7	1	1 1		1				•	1	1	1	ı
15 urder 25 percent.	'	1	1	1	1	1	1	1	1 1	1 1	1 1	* 1	' '	1 1	1	1 1
No nercent computed 3	' '	1	1	. ,	, '	i '	1 1	: 1	'	, ,	'	' '			1	. 1
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For the Bit end of table, one very in explanatory statements and for "bescription of	S Lea ucinemia	dilu 101 peer	riperon o	Design and	Little became	Sample and Limitations of Data.										

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21. --UNMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY ASSETS.

							Business receipts to	ceipts to er	d-of-year	end-of-year inventories						
Not frances or historica research by findicitation movem	Tol	Total1	Greater	Greater than zero, under 4 times	4 under	5 times	5 under	7 times	7 under	9 times	9 under	16 times	16 or mo	more times	No ratio	No ratio computed ²
by size of total assets	100	Business	J.C.	Business	Minne	Business	M. in b.	Business	M. co. be	Business	Manufactor	Business		Business		Business
	of returns	receipts (Thousand	of returns	receipts (Thousand dollars)	of returns	receipts (Thousand	of returns	receipts (Thousand	of returns	receipts (Thousand	of returns	receipts (Thousand dollars)	of returns	receipts (Thomsand	of returns	receipts (Thousand
	(1)	(2)	(3)	(4)	(5)	(9)	(7)	(8)	(6)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE																
Total. Deficit and zero percent.	7,963	7,193,236	1,047	767,832	475	1,131,874	1,135	1,455,231		1,303,524	1,464	1,147,306	1,458	1,069,520	1,663	317,949
Greater than zero, under 2 percent.	515,1	1,254,140	195	161,114	110	112,800	287	325,921		108,864		239,870	253	235,169	181	70,402
4 under 6 percent	4,114	807,960	22	88,900	51	120,451	123	179,717		89,613		189,837	916	111,884	100	6) 2 6 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
6 under 8 percent. 8 under 10 percent.	340	658,259	8	112,346	47	436,351	2 3	96,837		37,466		42,107	16 ~	84,680	21	10000
10 under 15 percent.	398	880,387	, 43	37,983	31	250,287	788	248,981		114,886		129,717) 168	119,989	112	21,118
12 under 22 percent.	226	93,854	52	107,056	× · · ·	26,055	75	52,619	× 71	15,516	(4)	\$ (*)	601	37,612	132	15,730
No percent computed 2.	512	40,344	(*)	(*)	€.	1,990	£	(*)	(*)	(*)		(*)	£)	(+)	318	6,945
Total assets \$1 under \$1,000,000, total Deficit and zero percent	7,032	2,796,985	896 456	227,162	382	38,263	303	527,231 123,414	212	266,939	1,365	612,718	1,398	754,741	1,384	229,336 57,992
Greater than zero, under 2 percent	1,386	702,417	174	62,658	_		258	140,634			347	163,130	242 306	208,232	162	31,087
4 under 6 percent.	523	303,134			221	140,266	_		\$35e	212,395) 138	69,334	83	49,647	<u></u>	
8 under 10 percent.	222	83,098	212	86,525	-		>234	130,090			23.1	104,525	- 9		153	42,169
10 under 15 percent. 15 under 25 percent.	15 20 20 20 20 20 20 20 20 20 20 20 20 20	195,112			· 	'				'	<u></u>		34.9	175,687		i i
25 percent or more.	500	12,393	(4)	(4)	, ,	- (7)	, ' {	- (4)	, (1)	1	, ,	- (4)	7	(4)	997 []	27,796
No percent do on the compared to the contract of the contract	4.33	727 CB7		0			0 :	2			5	E ;		0	74.7	996,4
lotal assers \$1,000,000 under \$5,000,000, total Deficit and zero percent	105	278,236	32	291,069	13	40,660	28	58,116	73	23,968	82 14	312,814	95	32,282	12 7	30,150 4,248
Greater than zero, under 2 percent	1,02	386,893	18	53,922	15	49,863	27	108,067	91 -	58,084	16 01	76,740	95	40,217	1 ~	10 968
4 under 6 percent	89	256,847	15	32,981	10:	24,456	31	74,232	14.	46,245	31	51,257	9 4	27,676	. (4	2,348
8 under 10 percent	444	146,805	16	6,412	‡'	40°,767	2 2	39,403	96	30,419	0 0	16,583	0 4	12,21	1 01	2,390
10 under 15 percent. 15 under 25 percent	38	148,509	ជ។	25,679	φι	17,086	r-0	19,287	13	39,975	66	37,409	4 4	8,671	1 50	6.168
25 percent or more. No percent computed	15	24,613	יתר	3,956	יהר	8,013	2	789		6,299	٠,٦١	230		1,298	14	4,028
Total assets \$5,000,000 under \$25,000,000, total	96	1.086.250	26	204.642	15	124.273	6	363.550	· E	137.970	16	159.796		96.095		1.924
Deficit and zero percent	2,5	78,617	40	38,456	6.	18,317	120	19,920	1.		1	1	. 1 -	100	н	1,924
2 under 4 percent.	27	160,963	ı ı	006,02	- 1	600,00	v 4	61,427		17,880	ıε	45,315	1 72	36,341		1 1
4 under 6 percent. 6 under 8 percent	9,8	123,642	01 15	24,165	ч с	9,176	m -	36,578	ч с	17,309	ч:	7,268	2 1	34,561	1 1	. 1
8 under 10 percent	00	115,497	. M	19,204			-	10,479		44,245	4	30,341	•	1	ı	1
10 under 15 percent	4 5	207,336	нσ	10,052	m m	14,859	9 1	325,111	4 5	5,867	E 4	35,318	1 1	1 1	1 1	
25 percent or more	σ	54,705	2	11,688	5	8,182	٣	21,803	H	9,217	1	3,815	•	•	1	1
Total accete 404 000 000 at tatal	1 ;	1 000	1 (1 0	1 \	1 6	,	1 4	1 '	1 1		1 0	,	1		•
Deficit and zero percent	9 1	1,439,072	N 1	444,959	ا ۵	294,975	- 1	505,211	ر ه	664,655	٠ .	87.6 10	1 5	1 1	1 1	
Greater than zero, under 2 percent.	п.	23,628	н	23,628	•	1	ī	1		1	•	1	1	1	,	ı
4 under 6 percent		73,437		•	١.	- 67 445		1	٦ ·	73,437	1 -	61 978		1 1	, ,	
6 under 8 percent.	u 4	295,249	1	1 1	14	360,922					4 1	100		. 1		
8 under 10 percent.	~	151,358	: 1	' '	1 -	196.497	١,-	112.505	~ -	35,685	1 1	1 1			1 1	
15 under 25 percent	'n	451,052	7	21,331		1		1	2 2	429,721		•	•	•	,	٠
Zo percent or more No percent computed?		1 1				1 1			1 1	• •		1 1	, ,	1 1		1 1
_11			-													

Footpotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21. - NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS,

						83	usiness rec	Business receipts to end-of-year inventories	1-of-year	nventories						
	Ţ	Total ¹	Greater t	Greater than zero,	5 under	under 7 times	7 under	under 9 times	9 under	9 under 12 times	12 under	20 times	20 times	times or more	No ratio	computed.
Net income on business receipts, by industrial group, by size of total assets	Number of returns	Business receipts (Thousand	Number of returns		Number of returns	Business receipts (Thousand dollary)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollare)	Number of returns	Business receipts (Prosent doffers)
	(1)	(2)	(3)	(7)	(5)	(9)	(2)	(8)	(6)	(10)	(11)	(12)	(13)	(2)	(15)	(16)
MANUFACTURING: FURNITURE AND FIXTURES									-							
Total*.	5,832	4,945,371	1,084	1,070,636	791	1,046,481	750	852,612	629	739,250	972	631,528	288	533,851	ĔŞ	72,013
Greater than zero, under 2 percent.		1,145,223	215	182,550		305,548		157,676	100	130,950	245	158,957	128	80,211		
duder 6 percent		531,125	82	71,257		105,494		124,034	109	58,296 66,048	111	114,793	127	72,084	1771	38,173
6 under 8 percent.		483,518	38	83,733	_	179,028		111,691	_			4,628	 اد	70 782		
10 under 15 percent.		337,674	2.5	99,817		149,296	33	102,345	- 29 - 29	264,594	88	74,534	‡ ~	*8/6/		
25 percent or more.	417	39,493	(4)	7 (+)	(+)	1,710	- (*)	(4)	111	550	(÷) }	(*)	(°)	(+)	(÷)	(4)
Total assets \$1 under \$1,000,000, total		2,330,234	937	332,460	688	302,700	1891	383,271	632	384,935	937	434,577	978	451,873	757	40,418
Deficit and zero percent	1,225	729,183	186	77,354	7,70	162.763	235	177.663	(, 203	184,818	241	142,704	251	121,190	_	
2 under 4 percent		394,312	187	70,889	;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;	707	j			97,042	7 153	92,300	125	55,351		
6 under 8 percent.		113,303				257	149	105,885			200	123 317			> 145	28,892
8 under 10 percent	135	103,971	56	47,362) FT	69,413	<u></u>		66	74,362	\ \ \	110,001	211	105,040		
15 under 25 percent	137	72,72		7	_ '	•	٦ -	76			' 	ı				
25 percent or more. No percent computed 3	700	53,933	(*)	()	(4)	(*)	€	€)	£,	(,	(4)	(4)	(•)	(,	(4)	(+)
Total assets \$1,000,000 under \$5,000,000, total		1,374,371	127		88	323,336	96	235,942	38	158,876	32	162,060	16	81,978	2 -	9,409
Deficit and zero percent		255,967	28 72		25	85,883	77	47,261	1 (2)	5,831	14	16,253	1 (7)	16,326	- I	100,00
2 under 4 percent.		265,282	18		æ Ç	32,135		44,461	16	76,867	D 60	23,834	ς I	24,860		
4 under 6 percent	3	185,992	9	44,728	ដ	35,361	000	42,104		23,824	7	36,880	н.	3,095	•	1
8 under 10 percent.		157,709	12		12	52,021		18,464	1 4	19,180		24,171	1 m	12,039		3,352
15 under 25 percent		67,304	9		€0.	16,446		754	2	6,564	2	11,049	2	7,318		•
25 percent or more. No percent computed.	→ 1	1, (10			→ 1	07/17		1 1	1 1				1 1	1 1	1	
Total assets \$5,000,000 under \$25,000,000, total	52	812,210	18	257,116	12	208,229	12	202,163	7	109,811	m	24,891	'	•	•	•
Deficit and zero percent		97,156	1 1	20,783	1 m	65,578	ı	10,795	' '	' '		1				' '
2 under 4 percent		113,064	E)	27,510	(1 6	34,774		20,517	•	• •	2 1	30,263	' '	1 1		, ,
4 under 6 percent.		76,279	5	26,360	١, ١,	15,136		18,647	-	16,136	•	1	•	•	•	•
8 under 10 percent.	9 9	85,459	~ ~	11,190	п°	14,183	w -	18,615	п с	36,522	' '	1 1	' '	''		٠.
10 under 15 percent.		148,710	J 4	68,312	¥ #	2,4	+ m	36,054	4 m	1,7				ı	•	•
25 percent or more		4,628		•	' '	• •	. 1	1 1	' '	• •	~ ·	4,628		' '		' '
No percent computed		025 207		78.290		212.216	-	31.236	0	85.628	'	'		'	t	1
Total assets &23,000,000 or more, total			, ,	1		-		-	•	1	'	ı	1	'	•	•
Greater than zero, under 2 percent		62,917	'	'	~	62,917	1	1	ı	•	•	1	•	•	1 1	1 1
2 under 4 percent.				•	•	' '	1	•	•	•		•	,	1	,	•
6 under 8 percent		100		1 700 00	: -	136 355	1 -	- שבני וני	•	•	'	1	•		1	•
8 under 10 percent.	7-1	38,484		38,486	→ 1	002,011	- 1	- 21,230					' '		,	٠.
15 under 25 percent.		90,041	•		٦	34,039	•	•	не	56,002	•	1	•		1	
25 percent or more.		- 23,020	' '	' '	. ,	• •			→ †	070,62		. 1		_		' '
The control of the co	1	Conf.	000000000000000000000000000000000000000	Comple ond	7 fm4 to t for	, o+ o										
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MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21. - NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS,

Total Total troub, by industrial group, by size of total assets of rotal assets of a section of returns of returns of a sero percent. (1) 1. 3,236 1 9920ent	siness ceipts housand lines) (2)	4 4		nder	under 7 times	7 under 8 times	8 times	8 under	9 times	9 under	12 times	12 or m	more times	No ratio computed ²	omputed ²
by size of total assets Number Cof Cof		r	+	H											
(1) **COTURING: PAPER AND ALLIED PRODUCTS 1	(2)	of returns	(Thousand r	Number of returns	Business receipts (Thousand dollars)	Number)	Business receipts (Thousand dollers)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand Jollars)
ACTURING: PAPER AND ALLIED PRODUCTS 3,226 1 a zero percent 690 690 697 677 677 677 677 677 677 677 677 677		(3)	(7)	(5)	(9)	(7)	(8)	(6)	(10)	(11)	(12)	(ET)	(14)	(15)	(16)
A zero percent. 690 690 800 mn zero, under 2 percent. 671 927 987 987 987 987 987 987 987 987 987 98										·					
an zero, under 2 percent 527 percent 537 397 necent 672	11,579,374	520	1,173,551	170	2,690,139	207	1,365,206	236	1,705,567	378	2,224,084	1,166	2,051,156	548	369,671
percent. 227	1,084,586		150,999	45	97,050	13,	184,361	19;			174,701	365	375,671	197	45.527
152	1,034,772		184,706	ឧឧ	115,866	ร ถ	188,611	39	104,506	57 67	166,608	222	251,640	;	47174
	1,279,281		93,838	a°	245,666	4 6	47,366	10	178,502	19	379,788	45	291,823	45	125,184
5 percent.	3,650,646		212,625	17	1,309,452	391	534,597	52 {	254,049	32	846,304	77.	464,236	:	
£73 73	563,628		(+)	31	499,255	. 1	173,925	א מ	929,563	3 22	261,515	57.3	200,795	62	136,979
222	10,692		(*)	1	1	П ,	399	1		1	1	(4)	(*)	(+)	(7)
583	158,206	977	26,119	Œ	Œ	4	05,730 (*)	(4)	102, 399	(4)	212,083	1,002	47,072	152	33,126
Greater than zero, under 2 percent	303,244	901	135 700	- (+)	- (5)		603			111	138,891	365	186,222		
6 percent	192,766	2	004,021	(4)	•÷	707	500,00	577	80,141	<u>`</u>			86,431		;
8 under 10 percent.	57,538	·	(3)	(+)	(,	-€	(4)	_		139	62,896			7 147	91,228
10 under 15 percent	76,581	£	£ £	- (1)	,	1		_		i 	ì	> 162	93,913		
	5,548	£	()) 1	1 1	' '	1 (_	ı			_	
227	10,692	•	(4)	1	•	7	399	ı	1	•	1	(+)	(7)	(7)	(,)
3,1	1,746,814	 61 61	43,894	50	200,904	9,0	181,670	76	192,979	67	290,396	221 51	529,528	2	13,428
_	356,484	22	79,241	7	24,864	10.	25,870	'ដ'	50,418	100	15, 15 11, 15	18	119,980		1 1
	273,899	ាដ	48,661	<u> </u>	57,094	70	39,915	0 6	26,934	34	46,384	2 H	52,317	1 1	, ,
6 under 8 percent. 51	25,515	<u>ກ</u> ∞	31,849	9 [23,328	<i>C</i> 22	12,432	2,1	15,947	6.4	74,017	25	72,458	7	2,594
	219,829	100	26,525	1 10	18,047	14	16,164	1	1	0	32,320	191	6,5	1	1
	10,452	Λ I	- ''''	4 1	9,945	N I	8,294	24	5,725 2,819	7 1	19,701	6 2	5,892	e 1	10,834
7 ;	1 9	1	•	ı	ı	•	1	1	,	ı	1	1	1	•	1
្ន	101,986	72 7	43,960	η ·	169,649	ا ا	28,569	ลา	193,100	75	412,583	22	233,781	2 1	1,774
Greater than zero, under 2 percent	102,174	e	19,937	10	- 27 763	H	35,195	1 -	100	2.0	21,709	2 2	25,333	•	•
	116,458	14	35,205	· 1	j !	7 (4	19,873	+ 1	17060	2 0	31,484	ım	29,896	1 1	1 1
	284,653	0 4	35,723	N N	39,254	٦ ٧	7, 28,93	21 6	41,933	4 4	92,960	9.	100,767	н і	1,743
	294,309	4 4	54,518	4	39,894	40	64,330	. г ,	1 2	7	62,523	1	9,883	1	•
percent or more	15,995		17067	t 1	1	٦ ١	10,4	7 1	- 110,110	4 1		4 1	2, a	- 1	31
• (1 0	1 (' '	1 ;	•	•	1	ı	•	•	ı	1	1	1	•
, 8 8	178,866	о М	354,435	- 61	2,263,481	9 7	16.066	ន្ត '	1,217,089	2 -	1,309,022	17	711,548	1 4	1
v) i	201,117	7	21,525	н	24,697	н	77,759	•	,			2 0	14 136	1	
	179,007		55,622		54,877	•	,	۲.	79,508	1 -	1009 27	r	1	•	•
under 8 percent.	643,072	. 1	-	<u>.</u> ~	201,990	1	1 1	7 ~	119,437	1 4	236,588	ı'n	85,202		1 1
9 %	286,773	Н с	14,181	40	219,390	1 0	1 000	-	62,636	1 (1 00	Н.	53,202	•	•
19	1,317,223	4 1	-	- 0	423,248	2 72	140,997	1 4	892,321	711	182,276	n m	101,629	1 1	, ,
5	531,633	,	•	,	1	•	ı	П	51,472	7	56,913	1	•	•	1
		Ш	-	_	-	-	-	-	_		,		-	-	-

MANUFACTURING AND TRADE CORPORATION RETURNS

BY SIZE OF TOTAL ASSETS Table 21. - NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RAITO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES -- Continued

,005,396 185,545 81,464 103,120 92,157 82,029 55,285 92,297 191,564 85,524 85,524 302,375 95,992 19,330 54,193 46,193 28,304 10,582 115,500 8,881 7,835 21,028 290,655 5,503 20,600 6,917 18,459 50,638 23,210 86,805 70,110 73,652 144,797 9,619 1,776 8,075 9,128 15,424 15,933 86,294 6,374 Business receipts (Phonound) computed² ratio 5,467 1,993 202 238 274 252 159 159 256 116 277 Number of returns 405,571 107,484 96,926 72,336 49,116 ,194,386 126,512 261,472 198,888 166,963 188,304 104,358 805,385 81,236 36,433 46,919 70,018 65,964 109,755 190,992 169,784 34,284 23,377 27,627 28,705 25,047 25,047 19,624 99,992 55,698 4,514 86,845 213,203 296,147 167,493 139,620 63,634 813,034 Business receipts (Thousand dollars) поге 5,737 1,352 1,000 1,000 835 649 345 321 458 344 354 384 of returns 303 2,207 331 381 335 297 65 2141461441 199 997 608 482 325 242 245 Or Number 1,159,657 88,512 125,590 92,082 104,108 49,289 159,096 159,096 153,854 113,864 63,209 20,754 19,474 271,693 225,366 30,318 23,239 36,817 54,419 11,326 20,433 21,799 21,799 13,068 16,230 37,518 136,086 51,054 79,657 171,230 31,877 111,196 121,013 330,731 Business receipts (Thousand 54 524 | under 1,110 352 187 145 98 68 68 78 78 69 1233877777 of returns 149 227 224 Number (E 1,411 21,647 898,005 72,274 (*) (*) (*) 36,983 2,367 6,207 3,557 4,701 10,733 2,822 6,596 128,020 78,325 14,533 23,384 954,361 595,479 Business receipts to end-of-year inventories 159,626 Business receipts (Thousand doffars) under 18 times (4) 125 (4) (4) (4) (4) 103 110144441011101114412111 of returns 3 (6) 16 1,579,404
178,946
324,185
279,721
195,165
160,485
85,282 179,126 406,871 (*) 106,786 106,710 60,993 85,355 371,439 35,406 59,567 26,169 103,749 42,871 47,036 32,155 23,557 351,781 42,122 23,756 12,951 73,215 31,239 63,335 54,807 49,343 121,325 363,958 127,329 Business receipts (Thousand dollars) times (8) 10 under 16 1,828 506 330 447 174 107 94 66 of returns 368 754 (4) 188 212 519 Number 345,862 41,037 67,054 78,100 34,072 28,295 29,265 30,803 2,822 21,118 139,019 168,610 28,023 254,791 33,268 213,020 81,120 210,288 256,205 84,018 147,481 102,016 157,200 220,432 27,036 36,905 11,089 49,363 17,062 69,452 10,910 357,912 73,656 Business receipts (Thousand dollars) 10 times (9) 1,007 276 121 238 127 142 31 28 54445 5 1 5 2 under 667 493 84 390 233 157 Number of returns (5) ,859,665 140,727 105,143 171,792 1294,403 116,129 1101,464 491,225 339,028 36,908 (+) 307,163 64,955 68,784 65,198 17,429 34,441 497,058 58,042 51,097 80,154 101,209 67,358 39,261 69,566 23,063 7,308 723,388 3,953 22,803 21,803 186,467 24,149 43,236 189,634 208,994 22,349 297,615 64,541 17,725 43,685 Business receipts (Thousand Greater than zero, under 7 times 1,516 136 214 82 101 101 166 36 65 27 27 28 113 113 8 Number of returns (3) 12,238,036 1,035,629 2,052,944 1,578,875 1,085,168 811,691 2,184,698 1,713,998 266,332 100,826 2,797,833 9616,384 9616,309 387,309 387,309 226,548 371,780 371,780 371,780 371,780 371,780 374,013 374,013 374,013 374,013 374,013 374,013 374,013 374,013 374,013 374,013 374,013 374,013 374,013 374,013 374,013 374,013 920,06**
277,897
149,863
171,861
98,314
61,233
28,504
31,809
92,377 2,842,325 77,496 154,319 286,029 377,531 137,164 223,978 716,586 752,607 116,615 879,139 277,959 213,203 406,956 154,328 764,775 423,944 39,864 ,160,168 Business receipts (Thousand dollars) 18,706 2,582 2,512 2,512 1,123 1,123 1,130 1,130 1,042 of returns 24,499 Number (1) Deficit and zero percent
Greater than zero, under 2 percent
2 under i percent
4 under 6 percent
6 under 8 percent
10 under 15 percent
12 under 15 percent
12 percent
13 percent
14 under 15 percent
16 under 17 percent
17 percent
18 percent or nore 2 under 4 percent.
4 under 0 percent.
6 under 10 percent.
10 under 15 percent.
15 under 25 percent.
25 percent.
No percent computed? 10 under 15 percent.
15 under 75 percent.
15 percent or more.
No percent computed? under 4 percent
under 6 percent
under 3 percent
under 10 percent 2 under 4 percent.
4 under 6 percent.
6 under 8 percent.
8 under 10 percent Total essets \$100,000 under \$1,000,000, total.
Deficit and zero percent.
Greater than zero, under 2 percent.
2 under 4 percent. under 4 percent under 6 percent under 8 percent under 10 percent d under 6 percent.
6 under 8 percent.
10 under 15 percent.
15 under 75 percent.
18 under 0 more.
18 percent or more.
18 percent computed. Deficit and zero percent
Greater than zero, under 2 percent
2 under 4 percent
4 under 6 percent
6 under 6 percent
9 under 10 percent Total assets \$5,000,000 under \$25,000,000, total.
Deficit and zero percent.
Greater than zero, under 2 percent. under 4 percent. under 6 percent. under 8 levent. under 10 percent. Total assets \$1 under \$100,000, total.
Deficit and zero percent.
Greater than zero, under 2 percent. 10 under 15 percent.
15 under 25 percent.
25 percent or more.
No percent computed? [otal assets \$25,000,000 or more, total....... lotal assets \$1,000,000 under \$5,000,000, total..... on business receipts, by industrial group, by size of total assets ALLIED PRINTING, PUBLISHING, INDUSTRIES MANUFACTURING: Net income Deficit a Greater 1 2 under 4

of Data."

"Description of Sample and Limitations

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ements

See text for explanatory star

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21. -NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS,

						Ř	Business receipts to	eipts to end	end-of-year inventories	nventories						
Net income on hustness receints, by industrial proun.	Tot	Total1	Greater	than zero,	4 under	5 times	5 under 6	6 times	6 under	7 times	7 under	9 times	9 or moz	more times	No ratio computed ²	omputed ²
by size of total assets	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Dousend										
	(1)	(2)	(3)	(4)	(5)	(9)	(2)	(8)	(6)	(10)	(11)	(12)	(E)	(14)	(15)	(16)
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS																
Total 1	8,226	26,065,022	944	1,145,735	197	4,656,394	580	4,298,520	416	3,740,043	1,064	5,778,977	3,309	6,121,863	372	323,490
Greater than zero, under 2 percent		1,302,327	36	246,364) 927	245,192	199	67,588	65	111,962	E	196,128	554	640,655	5 59	62.823
2 under 4 percent.		1,722,450	202	117,182	47	128,155	98	673,729	65	97,209	5 18	194,004	532 410	1,034,954	5 5	200
6 under 8 percent.	336	2,675,910	23	309,375	2 %	949,348	53	401,859	37	264,237	109	246,621	239	553,569		26,028
0 under 15 percent.		5,227,133	99	97,590	31	413,653	3 8	1,077,333	38	1,685,150	109	1,095,745	254	767,044	65	93,877
15 under 29 percent 25 percent or more No bercent commuted 3	269	3,818,227	67 (₹)	62,171	(4)	1,709,449 356,580	69 {	1,239,653	01 (4)	486,445	£ €	936,717 2,435,603 (4)	102	344,910	143	40,849
Total assets \$1 under \$1,000,000, total	_	2,547,637	840	98,316	384	205,138	483	127,222	307	196,191	906	394.841	2.986	1,466,793	949	59,136
Deficit and zero percent. Greater than zero, under 2 percent.	2,064	358,481	767	28,424	(4)	(4)	174	31,308	£ ~	(\$)	275	66,282	635	145,679	326	10,887
2 under 4 percent. 4 under 6 percent.	884	546,027	116	47,622	217	146, 347	- Fi	59,540			~~		487	184,309		
6 under 8 percent. 8 under 10 percent		215,374			i ~		<u></u>		. 221	160,766			199	124,557	241	47,793
10 under 15 percent.		148,970	; ~	6			\ n ₇	29,354			563	130,996	ន្ទ	97,199		
15 under 25 percent	198	26,394	197	20,207	15 1	17,266	_		<u>,</u>	'	_		142	20,241		
No percent computed 3		39,297	(4)	(4)	(*)	(*)	(+)	(4)	(4)	(4)	(4)	(+)	190	26,161	382	954
Total assets \$1,000,000 under \$5,000,000, total	625	2,247,992	89 61	148,841	89 0	219,939	52	170,722	99	227,846	110	413,751	247	1,032,235	7	34,658
Greater than zero, under 2 percent.	86	324,878	9 6	15,449	91	27,757	1	35,441	9,	41,457	,41	42,515	(A)	162,259	, t	9 1 3
4 under 6 percent		301,413	אַ יַה יַ	15,734	` ‡ ·	39,124	15.	27,855	3	31,408	12:	46,682	3 K	138,356	7 (1)	2,254
6 under 8 percent	29 65	240,112	0.4	10,358	4 1	20,916	φ φ	18,943	9 4	21,997	ឧ	44,963	52.58	122,851	н і	3,938
10 under 15 percent.	100	390,694	7	18,774	19	45,290	9.10	21,984	ವೇ	46,261	27.	20,602	35	130,600	д :	3,260
25 percent or more. No percent computed ³	37	86,417	12	1,591	m I	8,457	m I	6,717	m 1	4,799	4 1	2,033	ন '	62,810	70	07
Total assets \$5,000,000 under \$25,000,000, total	181	2,376,914	56	233,418	27	368,011	24	345,299	55	281,931	56	403,758	52	730,485	2 0	14.012
Deficit and zero percent.		151,444	5 1	30,653	E C	31.462	E -	16,257	w	5,973	0.0	29, 251	2,50	12,787	1 1	
2 under 4 percent		88,947	д (13,496	110		ı —ı -	12,218	1 1 -		11		1101	63,233	1	
4 under 6 percent.	25	410,339	2 00	29,126	n w	72,364	4 W	26,425 86,084	4 1	orotor -	n m	44,246	^;;	181,793	1 1	1 1
8 under 10 percent		338,167	w ru	38,640	m 0	172,253	v 4	62,797	m «	40,198	4 1	60,287	4 1	85,847	1	1 1
15 under 25 percent.		390,458		17,450		3,509	. 77	31,420) m (70,079	1 9 1	94,009	, H	173,991	1	' '
No percent computed 3	2 2	466,124	4 1	/TT (CT	- 1 1	206°C	- 1	c56,	N I	13,249	2 1	22, 925	4 1	30,399	2 1	14,012
otal assets \$25,000,000 or more, total	511	18,676,795	70	665,160	18	3,863,306	18	3,655,277	12	3,034,075		4,566,627	75	2,892,350	1	,
Deficit and zero percent	7 €	32,654	' '	1 1	١-	- 44	r	1 1	١,	1007 66		32,654	•	ı	1	ı
2 under 4 percent.	7	1,059,691	7	159,319	101	321,017	m	529,473	•	49,882	1 1	+ (1)		1	· ·	
4 under 6 percent.	15	318,355	7 5	269,09	→ «	28,323	• -	- 8CF FBC	1 0	163 209		91,994	m r	637,339	'	1
8 under 10 percent	17.7	1,453,413	d	156,412	m	332,042	m	680,476	119		101	160,062	<i>1</i> 01 ·	124,421	1	
10 under 12 percent	28	5,581,270	⊣ 1	067677	1 m	1,671,586	Ω YΩ	1,018,681	∞ √	1,561,590	v 00	895,038	4 80	1,299,915	1 1	• •
25 percent or more. No nersent computed ³		3,577,859	1 1		4 1	342,221	٦,	146,185	<i>ا</i> ۱	448,397	e. 1	2,409,596	4	231,460	,	

Foolantes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21. --NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS
BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES — Continued

1,655 (4) ratio computed2 Number of returns 5,488,109 (*) 183,217 2,008,779 147,804 3,077,775 128,731 9,557 39,275 31,682 8,672 10,272 5,257 18,078 2,393 3,545 202,760 41,649 95,104 17,227 12,948 7,720 164,681 times (5) more 2961 100 Number of returns 116 (2) 10,738,832 10,719,807 10,674,884 4,579,126 Business receipts (Thousand dollars) under 16 times ££ ££ (12) 1111 01111111111 0111110 of returns Number E 5,563,155 Business receipts to end-of-year inventories 2,045 2,047,484 3,503,732 1,964,349 Business receipts 12 under 14 times (Dousand of returns 6) ? 56,378 11,458 7,139 17,937 4,675 103,071 52,235 17,355 5,597,154 1,510,276 1,008,283 24,693 2,946,641 83,847 30,546 Business receipts (Thousand dollars) 9 under 12 times (8) 99 of returns 2,122,912 84,294 1,546,674 2,061,617 74,830 1,544,877 58,013 Business receipts (Phousand dollars) of Number 4) 6,087,706 836,117 723,065 201,677 2,514,824 1,663,195 381,262 56,462 147,449 60,599 56,604 7,473 5,610,663 755,187 565,297 116,393 2,447,968 1,663,195 48,079 Greater than zero, under 8 times Business receipts of returns 377537 19 20276111211 64000101441 60000414 Number 4) £ 36,004,854 2,656,560 10,144,559 2,399,671 12,389,339 1,805,233 187,207 6,273,231 306,850 85,485 55,763 70,310 363,627 45,193 79,121 91,372 35,706 42,154 20,767 3,4,810 10,959 3,525 78,147 769,568 178,835 282,994, 77,826 100,098 77,633 34,457 13,129 4,596 (5) Business receipts (Thousand dollars) (2) Total1 of returns (4) (112 112 134 87 12/2 2355 40240146241 55 10 17 17 17 17 17 17 17 Number (4) PotalDeficial and zero percent
Greater than zero, under 2 percent
2 under 4 percent
4 under 6 percent
6 under 8 percent
10 under 15 percent
11 under 15 percent
12 under 25 percent
18 under 20 percent
19 under 20 percent Total assets \$1,000,000 under \$5,000,000, total

Ordicist and zero percent.

Creater than zero, under 2 percent.

2 under 4 percent.

4 under 6 percent.

6 under 8 percent.

10 under 15 percent.

11 under 15 percent.

25 percent computed. Total assets \$5,000,000 under \$25,000,000, total
Deficit Man zero percent
Greater than zero, under 2 percent
2 under 4 percent
4 under 6 percent
6 under 8 percent
10 under 12 percent
12 under 12 percent
13 under 12 percent
14 under 15 percent
15 percent or more
No percent or more
No percent computed³ 2 under 4 percent.
4 under 6 percent.
5 under 8 percent.
8 under 10 percent.
10 under 15 percent.
15 under 25 percent.
16 percent computed. Deficit and zero percent. Greater than zero, under 2 percent. Deficit and zero percent.

Questor than zero, under 2 percent.

2 under 4 percent.

4 under 6 percent.

6 under 8 percent.

8 under 10 percent. Total assets \$1 under \$1,000,000, total..... otal assets \$25,000,000 or more, total..... industrial group, PETROLEUM REFINING AND RELATED siness receipts, by in size of total assets MANUFACTURING: Net income on

Limitations

Sample and

and for

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21. --NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS,

						2	Jusiness red	Business receipts to end-of-year inventories	nd-of-year	inventories						
Net income on business receipts, by industrial group,	Ĕ	Total1	Greater	than zero, 5 timea	5 under	6 times	6 under	under 9 times	9 under	under 12 times	12 unde	under 20 times	20 or m	more timea	No ratio computed ²	computed ²
by size of total assets	Number of returns	Business receipts (Thousand dallars)	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thourand dollars)	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thomsand dollars)	Number of returns	Business receipts (Thousand
	(1)	(2)	(3)	(7)	(5)	(9)	(4)	(8)	(6)	(10)	(E)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: RUBBER AND MISCELLANBOUS PLASTICS PRODUCTS																
Totall Deficit and sero percent	3,932	7,737,607	423	2,578,984	140	2,596,572	627	761,990	378	500,095	899	653,998	890	510,423	679	135,545
Greater than zero, under 2 percent	456	560,202	23,	98,086		5,984	58	94,293	14	83,853	130	123,381	120	131,091	3 5	0,590
2 under 4 percent.	328	478,768	15	279,536 65,999	 	125,350	76	131,638	> 58	197,146	~ ~ ~	72,875	\$ 222	98,430	112	40,608
6 under 8 percent.	246	1,655,442	12	1,014,585	N 10	374,555	> 54	111,521	47	79,468	117	105,192	138	112,846		
10 under 15 percent.		579,992	ر م	27.0 07.6	· ·	31,614		8	ò	6.13	104	55,755			127	71,483
L5 wider 25 percent		274,125	1	0164143	EE	££	75	237,205	9,	(B, 21.3	\$8 €	101,625	135	92,465		
No percent computed 3		21,820	(,)	€ 1	1		(4)	(*)	(,	(4)	(*)	(4)	(4)	(+)	202	15,158
Total assets \$1 under \$1,000,000, total	3,553	1,324,038	353	32,995	£.	4)4	396	172,982	331	154,639	833	378,635	873	431,753	609	111,330
Greater than zero, under 2 percent.	394	264,239	(*)	(1 (1)	Œ	€.	Gi -	10,109	2	C	330	218.931	(117	96,819	7	16/.4/
2 under 4 percent	793	297,637	£	£									> 220	161,26	_	
6 under 8 percent		152,151		-	•	•	5 03	116,754	187	127,489	~		<u>_</u>		217	185 38
8 under 10 percent	163	126,558	- (4)	- (4)	, ,	1 1					> 326	134,825	592	169,153	, Ty	TOC (00
15 under 25 percent	~~	86,792	- (()		1 (7)	_						_			
25 percent or more. No percent computed 3		21,820	££	Œ	- E	Ē	(4)	(*)	(÷)	(*)	¬₹)	(4)	J _€	(4)	179	15,158
Total assets \$1,000,000 under \$5,000,000, total			43	120,303	14	57,950	9	272.841	- 4	200,035	62	229.351	17	78.670	f.c.	14.630
Deficit and zero percent.			97	33,278	2	5,340	6	39,105	5	25,627	350	22,324	i	5,001	۱ ۱	000
2 under 4 percent	2 62		ao un	33,385	10	4,955	១៨	51,060	10	35,386	40	12,956	m -	34,272	7 1	6,639
4 under 6 percent	28		(3) 4	3,648	20	12,719	11	61,950	m	16,721	16.	38,693	1-10	1,464	1	
8 under 10 percent			\	101	77	3,77	~ m	11,832	0.63	6,458	20	33,815	N H	4,586	1 7	2.479
10 under 15 percent			mc	14,507	21.	7,740	6.0	33,209	2	2,930	ω,	24,839	4	15,281	1.	1
19 under 29 percent. 25 percent or more	ζ 4	18,103	7 -	086	- 1	1,839	N I	6,457	n 1	21,734	78	41,965	4 1	10,947	- I	2,212
No percent computed ³			•	•	i	1	1	•	1	•	1		r	1	•	1
Total assets \$5,000,000 under \$25,000,000, total		703,569	18	233,990	2	79,187	18	316,167	~ -	28,213	7	46,012	ı	ı	1	1
Greater than zero, under 2 percent	י הי	44,359	٦,٦	8,287		! 1		17,528	→ I	855,48	1 -	21,353	1 1	1 1	, ,	
-\$ U	4 4	49,507	m	39,525	-1-	9,982	1 (1	•	1	'	1	1	. '	1	1
6 under 8 percent		134,206	, v,	81,835	4 7	15,813	7	36,558				1 1				
8 under 10 percent		22,561	1			10,161	2	12,400	•	r .	'	•	ι	•	1	1
15 under 25 percent.		193,196	ור	28,276	-i	23,874	9 ~	52,520		19,875	4,0	7,631	1	1	1	1
25 percent or more.		11,857	٠,	1	•	•	Н	11,857		1 1	1 1	10000	' '		' '	' '
No percent computed'	'	1	'	1	•	1	1	1	•	1	•	•	1	1	1	1
Total assets \$25,000,000 or more, total	16	4,726,635	6	2,170,696	9	2,438,731	,	1	7	117,208	1	•	1	1	,	1
Greater than zero, under 2 percent.	. ~	255 67	1	- 655.67	1	,	, ,						1	1	3	ı
2 under 4 percent	1 7	266,708	· 6	216,522	-	50,186	•	1		ı	•	1 1	1	1 1	' '	
4 under 6 percent	٦,	117,208	1 (1 1	1	1	1	•	1	117,028	1	1	1	1	1	,
6 under 8 percent.	1 -1	2,824,587	~ ~	790.828	CIF	354,786	, ,	1 1		' '	, ,	' '		4 1		1
10 under 15 percent	. 2	198,240	1 72	198,240	ו ר	101600062	ı	1	•	1					' '	1
15 under 25 percent	1	ı	1	1	•	1	1	'	1	1	'	1	•	1	1	ı
No percent computed 3	1 1	1 1		' '	' '	1 1	. ,			. •		1 1	1 1	1 1		
FOOTH TES AT END OI TRDIE. See text for explanatory statements and for "Descript	statements	and for "Desc		ion of Sample and Limitations of Data.	Limitation	s of Data."										

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21. --NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS,

							dusiness rec	Business receipts to end-of-year inventories	id-of-year	inventories						!
Net income on business raceipts, by industrial group.	To	Total ¹	Greater	than zero,	4 under	. 5 times	5 under	under 7 times	7 under	10 times	10 under	10 under 14 times	14 or mo	more times	No ratio computed ²	omputed ²
by aize of total assets	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollar*)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Donsand dollars)	Number of of returns	Business receipts (Thousand
	(1)	(2)	(3)	(7)	(5)	(9)	(7)	(8)	(6)	(10)	(17)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: LEATHER AND LEATHER PRODUCTS																
Totall.	2,711	3,907,359	386	544,717	240	650,744	339	905,286	406	655,839	357	665,423	70%	577,587	279	73,763
Deficit and zero percent	756	400,142 1,053,390	72	223,749	(*)	(*) 156,316	(*) Ell	144,193	95	98,192 163,148	(*)	170,964	(*) S15	(*) 190,236	126	24,648 (4)
2 under 4 percent.	531	774,066	92	94,121	42	103,001	107	408,783	888	159,649	105	151,716	159	138,189	(+)	(4)
6 under 8 percent.	122	490,269	; 	10,600	_		8	91,596	25 -	107,288	25 }	88,204	2112	113,473	1)	; [
8 under 10 percent.	108	363,945	×	99,317	37	365,759	£7 73	207,566	53	125,635	-	3,306	86	80.748	£.	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
15 under 25 percent	31	76,588					<u> </u>				2	10,510	_		1	5,096
No percent computed 3.	202	36,449	(*)	(4)	1 1	' '	1 1	1 1	(*)	(+)	, ,	1 1	- (+)	(4)	- (+)	4)
Total assets \$1 under \$1,000,000, total	2,345	1,468,029	323	101,472	185	100,954	, 256	113,225	350	333,803	322	323,432		44.7,630	228	47,513
Deficit and zero percent	558 660	262,401	£)	ĵ.	€ ((*)	£	•	•		(*) 149	140,282	(*)	158,198	4.4 (**)	(*)
2 under 4 percent.	~	527 625			222	96,376	_				_		× ×	109,214		(*)
6 under 8 percent	-	2000	7 146	64,923	_		193	101,624	236	245,547	> 240	114,481			1 1	
8 under 10 percent. 10 under 15 percent.	267	114,683			-	1 1					ك	1	198	117,528	 CC	Đ
15 under 25 percent	_				ب	1	_	•	1	1	1	1	_	_	•	
As percent or more No percent computed?	166	36,069	(,)	(+)	1 1	1 1	1 1	1 1	(4)	(4)	1 1	1 1	(4)	(4)	1	(+)
Total assets \$1.000,000 under \$5.000,000, total	280	1.252.473	67	155.788	87	194.522	14	331.225	5.5	000 940	7%	167 281	22	115 706	-	119 011
Deficit and zero percent	56	786,987	100	21,316	9	27,090	1 7	20,502	4	11,863	2	5,954	7 7	2,251	1 7	17,
Greater than zero, under 2 percent.	2, 3	366,919	7	26,128	50	67,667	26	110,745	13 15	81,159 65.081	∞ ⊱	30,682	10 to	32,038	1 1	, ,
4 under 6 percent	35	210,609	90 u	25,400	90	30,195	10	40,323	94	41,583	01	50,525	40	22,583	1	1
8 under 10 percent.	7%	109,894	n 04	6,192	0 4	20,429	- 1	37,165	7 0	31,158	→ €	10,561	~ ~	4,389	1 1	1 1
10 under 15 percent. 15 under 25 nergent	ដូ	34,830	٦ ۱	4,767	7 1	11,946	2.5	699 2	6.	16,420	100	3,306	2.5	10,722	1	٠
25 percent or more	1	-	1	1 1	ri	1	4 1	1	4 1	7,4,4	4 1	ייייייייייייייייייייייייייייייייייייייי	4 1	707.	1 1	
No percent computed	' ;	•		3	1	t	•	1	•	•	1	1	•	1	•	•
Deficit and zero percent.	OR m	36.976	15 2	15,931	9 1	116,214	6 -	274,440	H 1	45,116	rd 1	14,710		14,251	1	,
Greater than zero, under 2 percent	. 2	30,196	<i>i</i> – 1	790,1	н	19,132	. 1		,	•	•		1	1 1	1 1	' '
4 under 6 percent.	m 80	60,363	m	16,248	I	29,405	1 10	91.900	1 1	, ,	д I	14,710	' '	1 1	1 1	
6 under 8 percent.	m.	50,057	re t	10,415	1 -	•	2	39,642	'	1	1		1		•	
10 under 15 percent.	4 4	62,492	m I	47,838	П С	14,654	1	1	1 ~	211.37	•	ı	1 -	130 /1	•	•
15 under 25 percent	· M	45,816	Н	9,486	111	14,477	1 14	21,853	1 1	1	1		⊀ I	1006	, ,	1 1
Z2 percent or more.	, ,	1 1	1 1	1	•	1	1	1	1	'	'	•	1	ı	1	•
Total assets \$25,000,000 or more, total	9	017.729		14.8 9.80		230 050	י ו	206 376	•		ı	,		1	'	
Deficit and zero percent	, ,	,		-	• •	1) I	1	1 1	1 1	' '	, ,	' '	1 1	1 1	
Greater than zero, under 2 percent.	-	129,044		129,044	,	1	1	•	•	Ī	ı	•	•	1	1	1
4 under 6 percent.	4 ~	120,93	⊣ 1	19,936	' '	1 1		120.963		1 1	, ,	, ,	, ,	1 1	1 1	
6 under 8 percent.	2 '	276,449	•	ı	-	239,054	-	37,395	•	1	1	•	1	1	1	•
10 under 15 percent	→ I	128,018		1 1		1	1	128,018	1	1	•	1	1	ı	1	ı
	1	1	1	1	' '	· •	1	1 1		1	,) 1	' '	1 1	1 1	1 1
No percent computed	1 :	1	r	1	•	ı	1	•	1	1	•	•	1	1	'	ı
								•		-	,	-			-	•

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MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21. -NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY PAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES. Continued

						8	usiness rec	Business receipts to end-of-year inventories	l-of-year i	nventories						
Not frome on historic receives by industrial grown	To	Total1	Greater	than zero,	5 under	7 times	7 under	9 times	9 under	14 times	14 under	24 times	24 or mc	more times	No ratio computed ²	mputed ²
by size of total assets	Number of returns	Business receipts (Thousand	Number of returns		Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand	Number r of returns	Business receipts (Thousand
	(1)	(2)	(3)	(7)	(5)	(9)	(7)	(8)	(6)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS													-			
Total ¹ . Deficit and zero percent		10,581,391	1,077	1,785,165	812	1,960,499	633	2,025,197	874	1,829,974	1,04,2	1,210,922	1,638	1,467,225	807	302,209
Greater than zero, under 2 percent.		803,137	102	91,946	121	117,455	181	59,838	204 122	92,461	310	112,632	382	306,484	277	41,412
under	-î	1,099,106	26.69	197,985	117	302,308	96	145,861	210	172,994	212	185,011	263	220,623	75	1,841
6 under 8 percent.		638,463	50	84,184	67	120,632	15.	186,206	4:	50.470	69	84,298	1114	106,002	9/	120,4%
·		2,332,882	90	436,159	? R	704,678	35	349,460	56	160,524	67	115,694	124	57,156 J	2	90,991
25 percent or more	320	837,352	81	158,048	59	163,391	42	384,524	70	591,307	70	359,263	09	45,800	103	20,501
No percent computed		43,720	(4)	(4)	(%)	(+)	(+)	(+)	((4)	(4)	(4)	(4)	(%)	212	CE 73
Total assets & I under & I, UUU, UUU, total	5,988	2,348,586	956	190,575	307	232,996	524	219,528	737	334,438	976	480,956	1,541	791,584	909	98,509
Greater than zero, under 2 percent		502,778	162	49.956	1 00	118.285	130	67, 355	108	58,775	114	67,774	3000	250,195	231	27,328
4 under 6 percent	944	273,710				nation.	ì	74,000	199	119,518	136	103,650	243	123,613		
6 under 8 percent		185,478	147	39,997					121	64,202	135	103, 177	169	94,630		
10 under 15 percent	235	143,823	_		Jeg	45,370	187	75,833	-	00 / 6/	_		607	101,979	214	63,535
15 under 25 percent.		81,533	133	21,777	$\stackrel{-}{\sim}$		-		:	604474	7 144	114,068	154	79,453		
No percent computed 3	_	40,915	(*)	(4)	(4)	- (+)	- (7)	- (4)	(4)	- (4)	(4)	(4)	(%)	(4)	5.5	9.9
Total assets \$1,000,000 under \$5,000,000, total	517	1,529.017	78	_	9	278.625	200	500 763		205 057	07	310 001		000 000	-	0000
Deficit and zero percent	,	139,728	11		7	22,498	2 7	6,203	101	36,167	6 9	15,653	7 0	33,623	17	7 988
Greater than Zero, under Z percent		235,091	9 5		26	62,065	11	27,576	E1 °	48,487	6	25,821	75	56,289	1	-
4 under 6 percent	54	170,231	77	23,812	7.	23,738	9	12,550	5 21	32,357	Z 0	36,535	19	78,137	7	19,040
6 under 8 percent.		185,179	90		01	29, 135	010	35,289	6 ;	35,846	6	37,219	60	30,831	-	1,975
10 under 15 percent		241,884			13	41,452	17	49,067	17	43,566	01	28.700	17	60.153	1 1	t t
15 under 25 percent.	53	135,920	12	_	7	25,464	77	12,106	77	28,850	100	13,050	0	24,470	2	2,754
No percent computed 3	J m	2,019	7 7		1 1	t t	3 ~	1,483	v 1	2,438	→ 1	3,856	- ı	1,115	n 1	3,877
Total assets \$5,000,000 under \$25,000,000, total		1,503,728	28	265,065	29	331,843	56	318,502	25	320,619	19	183,893	\$	83,806	~	1
Greater than zero, under 2 percent	 0.0	63,713	n 4	42,024	N 1	24,868	1 -	10.856		11,858	N I	10,472	- 1	22,293	1	r
2 under 4 percent		171,053	ur. c	43,757	2 '	38,592	2	26,076	1 62	21,119	Е	22,636	-	18,873	1 1	
6 under 8 percent	_	85,396	· ·	46,270	9	71,068	4 0	14,328	2 1	61,169	I	8,889	1 1	1 1	1	1
8 under 10 percent.		155,308	4	38,567	m	41,576	2.5	16,053	6	42,852	-	7,282	-	8,978	1	, ,
15 under 25 percent.		311.916	o ;-	6.888	N O	76,701	00 v	102,498	90	56,330	4 -	42,930	2	33,662	1	1
25 percent or more	01	88,940	2	10,186	o m	20,814	2	28,032	, ,	10,604	0 70	19,304	1 1	' '	1 1	, ,
Total assets \$25,000.000 or more total		1 000	1 2	1	۱ ;	1 1	1	1	1	1	ı	1	•	1	7	1
Deficit and zero percent	10	- 1930,193	CT -	1,106,021	1	1, 117, 035	<u>η</u> ,	1,284,404		879,063	9 1	347,058	7	253,212	1	'
Greater than zero, under 2 percent,		1	1	1	•	1	ı	'	1	1	1	· ·	1		1 1	' '
4 under 6 percent	4 1	380,696	~ ~	111,731	10	1 70 100	~ .	64,775	1	ı		32,190	'	1	,	1
o under 8 percent		180,346	7 2	57,361	v 1	142 177	- 2	122,985	' '	1 1	, ,	' '			1	1
8 under 10 percent		860,488	2	486,451	2	172,006	ı	98,838	1	76,058		27,135			1 1	ı I
15 under 25 percent	18	1,349,130	φ <-	342,758	7 0	58 241	m 0	191,345	7 10	66,867	2,0	702,652	-	253,212	'	,
25 percent or more.		709,068	, ,	100600	, r	20,199	3 17	402,185		286,684	7 1	230,025 -	1 1	1 1		
No percent computed	1	'	-	-	1	1	1	'	1		,	-	1	-	-	
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MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21. -NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RAIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS,
BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES -Continued

						á	usineaa rec	Business receipts to end-of-year inventories	1-of-year	inventories				_		
Hot function on burdance anablate but trainstall procur	Tot	Total1	Greater	than zero,	4 under	under 5 times	5 under	5 under 6 times	6 under	8 times	8 under	under 14 times	Li or nor	or more times	No ratio computed ²	omputed ²
Net invoice on the section of the strong by size of total assets	Number	8usiness	Number	Business	Number	Business	Number	Business	Number	Business	Number	Business	Number	Business	Number	Business
	of	(Thousand	of returns	(Thousand	of returns	(Thousand	of returns	(Thousand	of	(Thousand	of returns	(Thousand	of returns		9	(Thousand
	(1)	(2)	(3)	(4)	(5)	(9)	(7)	(8)	(6)	(10)	(11)	(12)	(13)	(17)	(15)	(16)
MANUFACTURING: PRIMARY METAL INDUSTRIES						-										
Totall.	3,655	27,194,223	241	C.	175	6,723,969	187	6,914,569	423	5,247,530	737	2,923,452	1,423	1,980,708	7,68	181,031
Greater than zero, under 2 percent	1,055	1,929,640	22	422,076	3.8	473,014	36 36	345,993	75	74,216 239,143	717	250,037	325	476,565	768	30,978
2 under 4 percent.	517	2,437,212	38		1	374,001	3 2	291,670	56	1,046,025	76	518,742	226	260,531	80	38,512
	294	4,514,462	90		56	715,148	161	957,737	4:	1,556,956	7.7	210,059	66	116,601	6	
8 under 10 percent	250	5,837,371	2,5 × ×		១ជ	221,561	28	3,647,296	23	1,053,615	52	126,279	27.	230,904	68	91,248
15 under 25 percent. 25 percent or more	188	2,606,445	R .		6 7	4,385	J 5	13,981	19	340,260	28	745,702	33	48,848	77	19,067
No percent computed 3	711	11,699	,			,		'	(+)	(4)	1		(4)	(,)	(*)	(,)
Total assets \$1 under \$1,000,000, total. Deficit and zero percent.	2,745	306,757	126	34,065	££3	££3	££	££3	(*)	171,626	526 186	140,073	1,289	162,040	350	67,143 9,702
Greater than zero, under 2 percent.	545	332,696	£	23	(v)	3.5	3.5	3.3			000 	102,001	200	186,268		
6 under 8 percent	183	125,217)():	30:	£:	Q.			163	710 971	_			100 (5)	197	56.215
8 under 10 percent.	22	139,973		DE	£(£)	£ £	Œ	££		1276/12	E	153,345	\$ 227	158,587		
15 under 25 percent	120	27,496	1	1	•	•	1 7	1 1								
No percent computed 3.	,	(*)	1	•	•	1	1	1	(+)	(+)	\$	P	(+)	(4)	(+)	(4)
Total assets \$1,000,000 under \$5,000,000, total	535	2,152,715	3:	142,988	39	150,338	53	203,161	8 2	367,949	164	747,907	911	517,160	0, -	23,212
Greater than zero, under 2 percent.	162	384,491	191	187,11	1 00 1	22,5	0.41	22,02	121	82,284	23.5	116,434	77.	120,387		PF P
4 under 6 percent	74	290,032	- 4	8,675	n 19	19,955	0 1/1	28,081	* 4	55,319	22	111,291	22	63,507	17	3,204
6 under 8 percent.	2.3	351,128	m m	5,252	9 50	33,280	10	35,902	23	97,665	19	110,617	22	52,011	٦ ١	4,204
10 under 15 percent	64	292,624	77	26,992	. e. 4	13,582	94	23,328	20	24,804	136	105,862	17	90,588	00	7,468
or more.	9.	23,237	1 1		1 1		2	5,382		582	m	10,001	6	6,672	1 1	
Total assets \$5,000,000 under \$25,000,000, total	179	3,073,101	* *	473,136	32	524,924	52	441.837	32	599,563	41	724.843	' 4	308,798		. (5)
Deficit and zero percent	328	196,532	21.7	15,701	40	18,529	3	52,920	27.7	18,980	7 7	93,402	ŧ v	173.377	١ ،	1 1
4 ,	121	360,919	6	056,621	100	66,757			41	50,553	40.1	100,499	101	19,760	1	,
4 under 6 percent	18	362,333	7.7	31,654	7 47	100,858	7 V	76,370	40	77,280	- 4	76,151	1 1		1 1	1 1
8 under 10 percent	% &	473,676	4 4	43,459	2 7	82,196	21.0	61,415	φα	112,761	30 F	240,863	7	32,982	1 (1 (
15 under 25 percent.	. 23	367,446	0	697,663	- M :	25,109	100	137,404) -4	46,140	1-4	59,330	1		-	•
No percent computed3	٥٦	(5)	1 1	1 1	→ 1	4,385	- 1	666,8	1 1	1 1	71	514,00	NI	+2, L76	ı A	(5)
Total assets \$25,000,000 or more, total	68	20,210,640	12	2,572,775	22	5,969,581	17	6,175,907	23	4,108,392	9	991,033	ч	392,710	н	242
Greater than zero, under 2 percent	φ α	719,145	4 (/	333,950	1 4	385,195	⊣ 1	82,897	1 1	1 1		42,559	1 1	1 1	i	242
2 under 4 percent	φ ř.	1,489,532	н ч	23,227	m	298,605	010	240,673	210	927,027	1.	1 2	1 /	1 0	1	1
6 under 8 percent.	11	3,670,074	0.01	904,523	N 10	548,021	0.4	845,465	200	1,372,065	4 I	162(22)	- 1 1	DT/ 6766	1 1	٠ ،
8 under 10 percent.	ឧ	5,087,628	п о	373.481	7 -	3,643,478	600	1,093,135	m, v	246,427	п	80,292	ı	1	ì	•
15 under 25 percent.	2	2,070,865	1-4	210,558	1 71	800,583	2 7	124,757	. 61	279,022	l M	645,945	1	1	1	
Approent computed?	1 1		1 1		1 1	1 1	1 1	1 1	1 1	' '	1 1		1 1	, ,	1 1	1 1
For otes at end of table See text for explanatory statements and for Honorint	ta tomonta	and for those	of not fon of	Comple and	*mitotions	1 Pat 1										

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MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21. --NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RAIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS,

						B	usiness rec	eipts to er	d-of-year	Business receipts to end-of-year inventories						
Not described and accordance by the tendential resource	ę 	Total 1	Greater t	than zero,	4 under	6 times	6 under	under 8 times	8 under	12 times	12 under	20 times	20 or more	e times	No ratio computed	omputed.
Net income on business receive, of industria story,	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand dollars)	to.	Business receipts (Thousand Jollars)										
MANUFACTURING: FARRICATED METAL PRODUCTS, (INCLUDING ORDMANCE), EXCEPT MACHINERY AND TRANSPORDATION POINTMENT.	(1)	(2)	(3)	(7)	(5)	(9)	(7)	(8)	(6)	(01)	(11)	(12)	(13)	(17)	(15)	(16)
EQUIPMENT Total Total Peffett and zero percent			1,960	2,995,983	2,181		1,930	4,649,588		2,215,629			2,556	1,068,600		414,570
	1,772	2,191,514	206	259, 317	259	555,090	EL 58.5	610,012	294	360,936	469 294 234	236,712	541 352	230,045	100	45,965 32,928
4 under 6 percent.			22 29 E	381,409	22.2		171	727,795		340,769			295 295	140,192		30,355
8 under 10 percent. 10 under 15 percent. 15 under 25 percent.		1,982,935	A F	464,330	22.8		166	421,156		186,306	_		252	78,271	130	15,907
25 percent or more. No percent computed 3		302,128	TT.	££			OE (+)	171,868		59,424	~ €	700.66 (+)	(4)	(*)	361	5,671
Total assets \$1 under \$100,000, total. Deficit and zero percent.	10.01	646,152 201,506	571	19,113	624	58,810 13,737	30,75	60,163	306	67,990 24,044	338	124,742	1,387	203,865	1,535	111,469
Greater than zero, under 2 percent 2 under 4 percent	837 640 780	132,650 59,067 58,975	(*)	(*)						!	OF 250	39,196	376	33,423	263	27,974
4 under 6 percent.	436 436 189	60,403	11-	1 101	376	40,901	178	27,459	550 ~	7E0,034	$\stackrel{\sim}{\sim}$		176	30,566	() 125	9,321
8 under 10 percent. 10 under 15 percent. 15 under 25 percent.	336	43,375				1	t	'			672	30,974	314	37,575	=====================================	20,082
25 percent or more. No percent computed 3	189	10,779	Œ	Œ	££	Œ	- (4)	(4)	(4)	(+)	£	(*)	_€	(*)	242	4,750
Total assets \$100,000 under \$1,000,000, total. Deficit and zero percent.		4,343,417	361	415,553 110,253	1,090	725,457	۲,	802,924	1,184	885,319		74,637	1,129	725,626	206	135,999 (*)
Greater than zero, under 2 percent.		893,218	35 135	26,701	322	103,975 87,585	-	172,719	203	200,656	233	138, 134	386	278,731		
4 under 6 percent.		431,122	<u></u>		6 8 	161,567	861 {}	152,949	684 	125,425	_	t/C (40	[} 225	163,013	707 -	40,194
Winder LO percent. 15 under 25 percent.	\$ 65 56 -	314,104	β1 ₹)	132,109	\	80,656	\$ 226	125,128	¥ 138	81,577	305	187,843		677,96		5
25 percent of more. No percent computed		•	- (+)	•	(*)	•	(,)	(*)	- (•)	- (+)	1 1	1 1	(3)	(4)	<u>, , , , , , , , , , , , , , , , , , , </u>	, j
Total assets \$1,000,000 under \$5,000,000, total	î	4,243,285	277			1,276,467			185	694,114	202	302,804	3,	139,109	27	53,079
Deficit and zero percent		630,578	755		9 9 5	173,952			গন	93,571	° 71 %	59,382	N nv n	40,146	J 4	21,044
2 under 4 percent.		538,091	2 20 2		75	146,574			188	112,77	ه م ل	34,532	n m 4	10,966	ומו	4,596
6 under 10 percent.		397,968	18 6		ያጸያ	115,489			24.2	78,383	9,	47,640	-4 m	9,076	д I	3,686
15 under 17 percent	21.	342,888	385	68,266	337	85,407 33,668	75 8	88, 204	42.5	72,378	יוח מי	1,992	`ដ-	14,488	1 (1)	1,239
No percent computed?			. 1		' '				ਜ	3,124	. 1	,	•	•	i m	(5)
Total assets \$2,000,000 under \$25,000,000, total Deficit and zero percent	30	m ²	≽ព*	108,434	စ္တ တို	68,879	3 , v ,	92,568	3,00	412,302	8 H	5,049	1 1	1 1	N 01	52,839
Greater than Zero, under Z percent.			• 2	105,926	39,	152,229	n to r	145,437	101-	57,649	1 N	26,342	1 1	1 1	1 1	
4 under b percent.		392,350	, 0	16,61	n 0 1	167,410	J 4 ,	45,208	4 m •	46,836		13,710		1 1	1 1	1 1
8 under 10 percent.			61	225,800	° 75	279,647	0 2 0	112,934	10.	66,911	1 1 -	1 1 1		' '		
15 under 25 percent.			ਹੈਜ	690	91	164,57/2	η. Η	14,750	14	41,227	† 1	43,237	1 1		• •	
No percent computed Total assets \$25,000,000 or more, total		5,941,925	' '	700,468	- 12	2,951,411	1 0	2,134,342		155.704	' '	' '		, ,	, ,	٠ ،
Deficit and zero percent.	10.00	242,151	N I	83,676	21	82,147	. 1 %	148,867	· 1	76,328	1 1		1 1	1 1	1 1	1 1
2 under 4 percent,	1 M 10	241,677	ım	130,547	ומּר	101,839	-10	139,838	' '		1 1	1 1	1 1	1 1	1.1	• 1
6 under 8 percent		2,561,614	m.c	213,809	20	1,764,992	7	503,437	н 1	79,376	• •		1 1	1 1	1 1	
10 under 15 percent		417,799	. e	217,611	100	190,696	-	100,391			1 1			. 1		
25 percent or more.	· - 1	119,828	, , ,			, ,	r1 1	119,828	' '	' '		1 1	1 1		1 1	1 1
Productes at end of table. See text for explanatows statements and for Illegenist	atements	and for Whee	nintion of	ton of Sammle and Handtestons of Date "	14m4+p+40r	" Of Date "										
		100			The very	1										

MANUFACTURING AND TRADE CORPORATION RETURNS

Not income on buildress receipts, by industrial group, by dies of total assets Fresh. Convert time 2.5 times Line	4 unn 6 dinner (7) (7) (7) (7) (7) (7) (7) (7	Business receipts (Rousand dollars) (8) (25, 23, 712, 722, 256, 125, 505, 23, 501, 732, 501, 232, 501, 502, 501, 502, 501, 502, 501, 502, 502, 502, 502, 502, 502, 502, 502	S under 7 times Number Business of Proceipting	m u +	ler 10	000	l g		No ratio co	computed?
by size of total series Pumiler Pumile	Business Number receipts of finessed dollars, of dolla	Business Puesipts (Theoretipts (Theoretipts (A)106,885 214,712 226,124 505,223	-		шис	1	-			50000
The color of the	(6) (6) (7) (6) (7) (6) (7) (6) (7) (7) (7) (7) (7) (7) (7) (7) (7) (7	(8) (8) (4) 106, 885 214, 712 226, 125 265, 253 591, 292 191, 292	-	_	+		returns	_	52	receipts (Thousand
According Compared	9,744,342 1,004,123 1,004,123 957,308 957,098 425,677 1,486,347 2,286,631 1,171,346,69 1,171,346,69 1,171,346,69 1,175,342 4,03,296 (,) 23,213 23,213 23,213 (,)		+	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1,000 2,000 1,00	9,744,342 1,004,123 4,034,098 957,098 957,098 1,286,547 1,713,609 1,713,609 1,713,609 1,713,309 4,03,296 4,03,206 4,03,2									
1, 287 1	473-508 957-098 428-677 1, 488-347 2, 186-651 1, 1713-324 403, 296 (4) 23.213 23.213 9, 553 (5)		_	4,174,949		2,015,562		2,603,856	3,191	504,149
percent. 1,572 19,54,36 20 140,785 116 12,489,577 119 12,489,777 1	1, 425, 677 1, 425, 677 1, 413, 609 1, 413, 609 1, 413, 324 4, 63, 236 4, 63, 236 23, 213 23, 213 23, 213 (*)		172	191,805	236	167,266	917	344,343	140	31,854
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,186,651 1,713,609 1,105,324 403,296 (4) 23,213 9,553 (4)			231,659		171,706		341,643	184	31,774
1,105 22, 20, 20, 20, 20, 20, 20, 20, 20, 20,	1,135,324 4,03,296 (4) (23,213 9,553 (4) (4)			276,149		234,508		208,037	254	55,932
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	€€		٦	887,714		150,726		186,429	385	35,496
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	£.5	-	_	(4)	-	(4)		35,664	776	14,800
We be present 1,000 1,00	(7)	20,508	191	38,685	268	51,967	3,164	379,363	2,390	117,513
### Space of the computed of t		(4)					525	73,184	232	20,707
10 10 10 10 10 10 10 10	£	1 1	> 235	26,813	440	555 75	307	50,143	263	19,666
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### Computed 1. 1,706 5,500 (*) (*) (*) (*) (*) (*) (*) (*) (*) (*)	1	(2)	(*)	€			326	47,905	180	9,570
assets \$100,000 under \$1,000,000, total 1,053	(4)	(4)	(4)	1	- (4)	1 (4)	(4)	(4)		12.029
ther than zero, under 2 percent. 1019 713,393 date 6 percent, under 2 percent. 1019 713,393 date 6 percent, under 2 percent. 1019 713,393 date 10 percent. 102 43,600 date 6 percent. 103 55,313 date 10 percent. 104 55,313 date 10 percent. 105 43,433 date 10 percent. 105 43,600 date 6 percent. 106 55,313 date 10 percent. 107 55,313 date 10 percent. 108 55,313 date 10 percent. 109 57,139 date 10 percent. 109 71,139 date 10 percent. 100 57,139 date 50 percent. 100 57,130 date 50 percent.		m	823	873	937	679,490	2,700	1,386,335	372	94,517
der 6 percent. 1,019 77, 513,039 82,000 92,0000 92,0000 92,0000 92,0000 92,0000 92,0000 92,0000 92,0000 92,0000 92,0000 92,0000 92,0000 92,000000000000000000000000000000000			166	71,663	189	106,951	379	232,149	(4)	(_*)
size 8 percent 582 37,622 195 71,938 \$ 10,713 \$ 1,013		127,62	1	Chroot.	11.2	253,200	425	245,284		
Colored to compute dots Colored to compute dots Colored to compute dots Colored to compute dots Colored to colo	200	145.208	7 162	139,989	183	128.830	777	142,623	121	50,476
13 176,420 (4) (~	_					286	148,247		
serset & Monogoud and et & & & & & & & & & & & & & & & & & &	(4)	€	70	142,326	3 ~	108,062	() 236 ()	100,692	139	29,075
seeset \$4,000,000 under \$5,000,000, total 177 3,557,826 153 269,918 306 191,222 cit and zero under 2 percent 178 425,000 122 269,918 306 191,222 cit and zero, under 2 percent 178 509,122 12 59,972 259,972 270,973 2	(4) (4)	(*)	(4)	(+)	(+)	(4)	(+)	•	(*)	•
ter than zero, under 2 percent 126 425,220 12 30,333 34 102,771 12 12 12 12 12 12 12 12 12 12 12 12 12			225	079,670	138	761,867	132	471,751	22	48,975
der 6 percent 14. 14. 14. 14. 14. 14. 14. 14. 14. 14.			8 8	109,627	33	56,001	27	59,010	o н	3,846
der Gepreent. 122 386,468 8 9 9524 28 95,322 Index TO percent. 131 418,448 8 2,509 7 121,238 Index TO percent. 132 566,410 14 25,776 41 121,528 Index TO percent. 133 64,410 89 14 22,966 30 91,727 Index TO percent or more 134 64,410 89 60 553,195 128 136,564 Index TO percent. 135 64,410 89 60 553,195 128 136,564 Index TO percent. 136 71,189 7 7 74,410 89 60 553,195 128 136,576 Index TO percent. 137 64,10 89 60 553,195 128 136,576 Index TO percent. 138 73 13 13 13 236,776 Index TO percent. 139 71,199 7 7 18,777 Index TO percent. 130 7 10,413 13 13 136,570 Index TO percent. 130 7 10,413 13 13 13 13 13 13 13 13 13 13 13 13 1		57,102	28 25	90,519	RR	56,159	ដូដ	45,517	2 .	11,205
Index 12 percent. Index 52 per			35	118,797	17.5	43,717	17.	43,604	! ;=!	8,541
retreent or more. 37		113,367	182	138,499	57.	80,831	52	78,315	1 (2)	6,682
assets \$5,000,000 under \$25,000,000, total	9,462 4	_	1 1	16,037	9 "	6,729	8	15,080	J N 1	3,726
25 348,811 7 138,733 18 18 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2			7 %	200 4	1 6	1 000	1 6	1 0	⊣ ((*)
28 371,383 4 35,773 22 28 371,380 7 66,777 2 29 423,554 2 16,692 67 997,942 12,4399 29 62 768,110 12 129,805 19		_	4,	76,840	3 m	37,033	- 1	7,683	у _П	1,705
23 283,430 2 00,147 9 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	320,618	43,194	16	124,770	10	25,97 46,8%		1 1	1 1	
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62 768,110 12 129,805 19 19 109,310 2 13,270 2		116,123	7 [58,268 159,807	m ^	36,028	1 4	53 636	t	1
			ıa.	147,589	1 m r	6,059	1 (1	200,12		1 1
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. 104 12,513,620 14 782,087 55 6		2,182,578	11 2,	122,527	-4	,33,937	2	284,087	1	1
, under 2 percent				27,4,12	1 1	1 1	1 1	1 1	, ,	1 1
under 4 percent	455,4 16 3	285,277	٦.	232,523	п	39,498	۲	98,760	ı	,
13 1,525,397 2 209,424 10 1					٦.	172,622	' '	1 0	1 1	, ,
) under 15 percent		112,768		81,306 84,389	10	201.817	1 ~	185 327	1 1	1 -
22 3,138,377 1 74,418 10 6 221 382 2 21 317 7			5 1,	662,837	2 1	1	1 1	130,6001	1 1	
percent computed		1 1	, ,		1 1	. ,	1 1	1 1	1 1	

MANUFACTURING AND TRADE CORPORATION RETURNS

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	£	Total1	Greater	than zero.			na Tiesa Ten	בילה מי פילד ב	Task-10-1	דוואפוו פסד דפפ					No ratio computed ²	omputed ²
Net income on business receipts, by industrial group,			nder	times	4 under		5 under	7 times	7 under	7 under 9 times	9 under	14 times	14 or mo	more times		
by size of total assets	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand
	(1)	(2)	(3)	(4)	(5)	(9)	(2)	(8)	(6)	(10)	(11)	(12)	(13)	(17)	(15)	(16)
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES																
Total ¹ Deficit and zero percent. Greater than zero, under 2 nement.		1,126,234	1,184	3,043,811	540	4,868,998 278,811	319	5,425,367	697	6,297,641	871 154	1,453,264	1,139	1,078,037	1,062	33,142 41,549
Greatest than zero, mast z pervent 2 under 4 percent 4 under 6 percent		3,906,253	99	419,387		347,120	148	2,063,169	191	660,829	165	293,201		170,474	208	197,282
6 under 8 percent. 8 under 10 nercent		2,478,398	48	366,979		692,427	986	1,002,474	11, %	482,255	£ 67	142,020		186,734 84,249	r (16,283
10 under 15 percent.		6,397,145	383	321,258		451,904	102	541,327	50	4,432,711		600,06	_	319,733	N ;	8,156
25 percent or porce. No percent computed?	125	383,638	4, 6	86,074	4)	47,673 47,673 47,	7. (3.4	280,282	52 (4)	298,423	107	121,151	152 {}	64,441	86	69,218
Total assets \$1 under \$100,000, total	ري	229,061	298	11,947		£ £	314	28,355	212	24,642	296	56,155	290	74,639	412 632	654
Deficit and zero percent. Greater than zero, under 2 percent.	۲,	39,934	(4)	9,975	Œ	££	€€	££	££	£ 2	(4)	(4)	C) 262	29,253	243	7,130
2 under 4 percent.		20,555	,	ı		1	· · · · · ·	£.	£.5	£.			150	24,726	(4)	(4)
6 under 8 percent.		19,081	, ,	1 1	€	(,)		E	Œ	Œ	621	33,056	~		1 1	I I
8 under 10 percent.		3,882	(4)	- (4)	1 1	1 1	(2, (2)	£.4	1.1	1 1			156	20.033	1	ı
15 under 25 percent.	105	6,278	(\$)	€	t	1	£.	£3	1 (4)		_				: 1	1 (
No percent computed 3	_	12,438		1 1	€	· (*)	(£)	(*)	£	(4)	(4)	(*)	(£)	(*)	232	(*)
	ري	2,326,518	779	276,243	594	235,305	546	448,085	397	340,60%	497	501,479	465	421,194	46	103,608
Deficit and zero percent Greater than zero, under 2 percent.		518,835	337	107,413	Ē,	€	52 6	82,696	÷	(*)	÷.	(4)	(*)	135,795	(4)	(*)
2 under 4 percent.	417	44,37	5 163	109,915				200	199	187,521	232	286,935	138	107,451	(4)	(})
6 under 8 percent,		174,823			C≯ 202	174,754	G7 €	183,224	_		-		~			
8 under 10 percent.		149,017	72	58,666	_			00 757	155	123,435	210	177,368		04	,	t
15 under 25 percent		102,246	_		, 上	1	i T	76, (24					780	F62.0CT	(*)	(4)
No percent computed?	63 52	15,842	(*)	(4)	' '	1 1	1 1	' '	7	1,102	'	•		4)	(4)	- (*)
Total assets \$1,000,000 under \$5,000,000, total		2,118,393	155	430,118	85	301,799	121	533,059	09	318,653	19	293,020	746	216,329	80	25,415
Deficit and zero percent		277,933	36	72,090	25	71,520	17	65,427	L .	33,691	m	6,048	94	22,600	٦,	6,557
2 under 4 percent	36.	326,719	15	55,274	` 유 :	38,775	12:	88,179	101	66,959	1000	43,075	0 0	34,457	- I	4) 5 (6
6 under 8 percent		226,382	18	50,858 45.085	٦°	35,942	2 5	28,837	٥ م	39,973	σο α	37,826	4 4	45,282		2,132
8 under 10 percent		268,466	7.5	43,364	6	31,514	55	94,894	. 50	22,864	6	52,207	9 1	21,764	1 ~ 1	1,859
15 under 25 percent		186,313	នា	41,367	ש ת	8,409	\$ 23	40,349	7 %	32,948	្ ដ	42,222	n &-	19,994	- -	1,024
25 percent or more. No percent computed 3.	1 2	14,8%	2 1	3,282	- I	3,417	' '	' '	, ,		I	3,900	~ -	4,242	٦ ١	80 I
Total assets \$5,000,000 under \$25,000,000, total		3,345,499	89	967,953	51	888,767	37	71.3,838	22	440,070	15	269,098	7	55,874	2	6,899
Deficit and zero percent	1.33	364,830	ವ ಇ	179,598	7	143,339	ч.	14,428	нс	15,649	п	11,816	1	1	ı	
2 under 4 percent		479,034	9	89,922	9	159,646	1 4	57,557	3 10	90,320		73,955				7,634
6 under 8 percent.		465,128	- c	138,250	1 2	109,577	27 (2)	54,077	C1 10	102,504	n 0	51,281	- I	11,779	1 ~	2,265
8 under 10 percent		285,303	50.0	75,283	9 5	93,761	4 5	96,412	1 -		д,	19,847	1 1	1 :	1	
15 under 25 percent.		399,616	0 00	99,442	3 5	108,610	3 5	108,943	4 (/	25,967	- 7	29,575	1 ~	27,079	1 1	
25 percent or more		108,289	٣ .	38,798	7	44,256	1	1	7	12,143	2	13,092	1	•	•	•
Total assets \$25,000,000 or more. total		- 210.01F.21	ا و	1 357 550	1	1 731 175	9	3 200 030	1 4	נטיז נער צ	• •	222 532		1 500		1 200
Deficit and zero percent.	3 -	41,553	ì	41,553	ì	\t+(+)-1()	3 1	000 (30) (· I	2)0(0)760	1 1	-	2 1	100,010	4 1	4,567
Greater than Zero, under 2 percent.		17,599	т <	17,599	1 -	- 20 00	1 4	1 020 550	1 -	- 25 500	<u>'</u>	•	•	ı	1	•
4 under 6 percent	`	2,436,137	1 71	469,546	7 F	1,901,065	n I	265,268,1	٠,	4.36,308	, ,		1 ~	65,526	. ,	
6 under 8 percent. 8 under 10 percent.		1,583,114	2 6	173,501	m m	538,390	7 \	871,223	1 -	267 530	1	•	'		1	•
10 under 15 percent.	14	5,393,806	י ייז	165,972) m	235,101	t W	251,480	7 67	4,261,013	·	231,440	17	244,475	1 ~	4,325
15 under 25 percent		480,865	75	29,151	4 1	230,409	C≀ 1	103,824		17,481	1-	100,001	1 1	1 1	1 1	
No percent computed 3	19	1	,	•	,	•	•	1 1	1 1	15.61	1 1	106,016		· •	1 1	
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MANUFACTURING AND TRADE CORPORATION RETURNS

ASSETS	
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JRNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS BY SECEIPTS, BY SIZE OF TOTAL ASSETS BY SECEIPTS.	
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March Property P							•	on sadrapar season		1	cor contradity that to the						
Column C	Net income on business receipts, by industrial group,	Ą	tal1	Greater under 2	than zero,			4 under	6 times		10 times		14 times	or	Γ	ratio	computed2
1,000 1,00	by size of total assets	Number of returns	Business receipts (Thousand	Number of returns	Business rsceipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand	Number of returns	1	-	Business receipts (Prosend
1.00 1.00		(1)	(2)	(3)	(7)	(5)	(9)	(4)	(8)	(6)	(10)	(11)	(12)	(13)	(7)	(15)	(16)
2000 2,000,000 1,000,000	MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES							-									
11 1,200,000 1 1 1,000 1 1,000,0	Deficit and zero percent.	2,076		217	1,861,094	81	4,944,311	217	4,114,546	170	1,702,014		1,396,868	472	2,192,475	336	254,286
137 1,002,500 1	Greater than zero, under Z percent. Z under 4 percent. 4 under 6 percent.	1985		250	205,979	33	3,565,841	7.89	118,438	885	82,078		118,928	233	262,488		
11	6 under 8 percent 8 under 10 nercent	173		101	498,421	ç	061 300 1	7 F	1,191,584	67 }	245,568			7 46	1,186,347		199 202
1.27 12.04 13.04	10 under 15 percent. 15 under 25 percent	77.		I M N	80,660	~	007 (007 (7		127,643	52	46,410		1,237,974	021	346,968		300 (00)
1985 1985-400 19	25 percent or more. No percent computed?	127	17,409	4)	(4)		1 1	-	107,710	9 1	420624		- (4)		\	(3)	4
State Stat	Total assets \$1 under \$1,000,000, total	1,691	725,980	192	16,061	- 23	್ಗ	5	118,195	370	227,848	150	94,820	421	179.070	777	20.684
101 81,295 (*) (Deficit and zero percent	739	198,496	157	679'77	2.5	Œ	££	££	(3)	(4)	(+)	(4)		(7)	(4)	(*)
201 88,239 (*) - (*)	2 under 4 percent.	117	108,694	££	££	£ £	££	.2.3	33		_			7 130	83,256	(3)	(*)
10	6 under 8 percent.	201	88,239			3.3	£.	303		221	160,142	128	86.467			· (-)	(4)
1	10 under 15 percent.	,				££	Œ		- (£)			-		142	50,314	- -	€
126 10,533 (*) (15 under 25 percent.	161	51,548	1 1	' '	1 3	• •	•	•	_						1	•
17. 18. 17. 18.	No percent computed 3.	126	10,503	(+)	(+)	1	1	1			(4)	(+)	(*)	(,)	(+)		(4)
20 137,650 1 1,467 7 21,970 21,570 15,100 9 17,890 20 137,660 1 1,462 4 13,697 5 15,103 9 17,890 20 137,660 1 1,462 1 13,697 5 15,103 2 15,001 4 15,002 2 15,001 1 26,002 1 15,002 2 15,001 1 26,002 1 15,002 2 15,001 1 26,002 1 15,002 2 15,002 1 25,002 1 15,002 2 15,002 2 15,002 1 26,002 1 15,002 1 15,002 1 26,002 1 15,002 1 15,002 1 15,002 1 15,002 1 15,002 1 15,002 1 15,002 1 15,002 1 15,002 1 15,002 1 15,002 1 15,002 <td< td=""><td>Total assets \$1,000,000 under \$5,000,000, total</td><td>197</td><td>810,774</td><td>£1,</td><td>23,639</td><td>22</td><td>68,440</td><td>39</td><td>164,164</td><td>09</td><td>229,007</td><td>22</td><td>128,297</td><td>38</td><td>186,694</td><td></td><td>10.533</td></td<>	Total assets \$1,000,000 under \$5,000,000, total	197	810,774	£1,	23,639	22	68,440	39	164,164	09	229,007	22	128,297	38	186,694		10.533
26 137,681 1 5 14,452 1 3,5460 1 7 11,697 5 15,193 2 17,701 4 20,998 1 1 1,000 1 1 1,0	Greater than zero, under 2 percent.	8 8	147,620	711	3,866	4 4	11,697	7	23,840	27	33.764	· O	18,105	000	37,850	2	6,314
13 73,400 1	4 under 6 percent.	26	135,861	5-	14,452	ω.	12,460	r ·	31,697	2	36,193	2	14,061	r ~1	26,998	1	' '
19	6 under 8 percent	18	76,761	ı i	1	140	11,953	1 4	12,871	0.0	26,108	NH	9,059	7 7	40,425	14	4.219
1,00,048	10 under 15 percent	12	77,025	ות	1,237	N 4	7,201	0 4	21,284	√1 00	18,703	20	24,063	2	2,4,6	1	'
1	15 under 25 percent. 25 percent or more.	5 2	3,794	٦ .	363	1 1	1 1	7.	6,966	e 1	16,237	ı m	11,418	1 ~ *	5,864	1 1	(1
1089,459 5 27,451 10 29,146 1 24,722 1 1,600 1 1,500 1	No percent computed.	7	906 (9	1	•	1	1	1	1	7	906'9	' '	, ,	→ •	757.6	1 1	I i
11 27,164 1 1,050 1	lotal assets \$5,000,000 under \$25,000,000, total Deficit and zero percent.	1 29	1,089,459	50 11	27,242	ล์	233, 145	17	357,224	60 4	109,733	5	ET6,75	7	220,830	2	73,372
12	Greater than zero, under 2 percent	9 -	104,840	7	3,939	14	20,137	٦٣	55,208	٠,	T,600	d 1	13,508		7,063	٦ ١	5,181
7 1,44,223 - 1	4 under 6 percent.	121	203,764	1 1		1 1	62,031	m v	84,905	1	76.390	2	24,077	7	100,626	1	
2 58,704 1 1 5,852 1 34,263 1 2 58,704 2 1 3,122 2 1 1,125,428 1 1 1,231,826 1 1 1,231,836 1 1 1,231,831,836 1 1 1,231,836 1 1 1,231,836 1 1 1,231,836 1 1 1,231,836 1 1 1,231,836 1 1 1,231,836 1 1 1,231,831,836 1 1 1,231,831,836 1 1 1,231,831,836 1 1 1,231,831,836 1 1 1,231,831,831,831,831,831,8	8 under 10 percent	20	136, 233	1 1	, ,	0. 1	28, 322	10	217 77	-	14,085	1 (1 1 9	171	25,635	1 4	68,191
40 13,689,683 7 1,794,132 8 4,273,423 10 3,477,963 7 1,135,426 2 1,105,838 6 1,605,881 114,927 1	IO under 15 percent.	2 4	58,704	1.	1 0	1 -	1	2 1	58,704	1 1	0004	V I	25,05	7 1	066,10	1 1	1 1
40 113,689,683 7 1,794,152 8 4,573,423 10 3,774,963 7 1,135,426 2 1,105,838 6 1,605,881 114,927 114,043 7 1,135,426 1 1,146,922 1 1,105,838 6 1,605,881 114,927 114,927 1 1,231,886 1 1,146,643 2 1,105,838 6 1,605,881 114,927 114,927 1 1,231,886 1 1,105,838 6 1,605,881 114,927 1 1,231,886 1 1,105,838 6 1,605,881 114,927 1 1,135,726 1 1,107,138 1 1,004,900 1 1,136,289 1 1,106,932 1 1,107,138 1 1,004,900 1 1,136,289 1 1,136,289 1 1,136,289 1 1,136,289 1 1,136,289 1 1,136,289 1 1,136,289 1 1,136,289 1 1,136,29	25 percent or more	\ I	£ 1	4 1	7,852	- 1	34,263		8,412	0 1	13,122	1)	, ,	1 1	1	,	1
40 1,009,003 7 1,094,132 8 4,573,23 10 3,474,963 7 1,135,426 2 1,105,838 6 1 1,059,838 1 1,021,856 1 1,14,643 1 1,009,838 1 1,021,856 1 1,14,643 1 1,009,838 1 1,021,856 1 1,14,643 1 1,009,838 1 1,021,856 1 1,14,643 1 1,009,838 1 1,021,133 1 1,009,838 1 1,009	Total Assets \$25,000 000 or more total	1 0	1	1	•	1	1	1	1	1	ı	,	1	· ·	1 1	1 1	
1 1,601,402 1 179,773 2 3,224,723 1 7,005,60 1 170,002 1 1 1,001,402 1 1 1,001,402 1 1 1,001,402 1 1 1,001,402 1 1 1,001,402 1 1 1,005,60 1 1 1,005,	Deficit and zero percent.	3 ~	2,308,110	2 3	1,794,152	∞ r	4,573,423	of c	3,474,963	7	1,135,426	2	1,105,838	9	1,605,881	,	1
7 2,8%0,046 1 191,272 3 235,579 2 548,078 4 659,531 - 1 1 1,071,116 2 470,562 1 170,039 - 3 3 25,571 1 25,980,046 1 191,133 1 1,0424,900 - 3 1,043,774 1 1 1,043,900 - 3 1,089,776 1 1 191,133 1 1 1,044,900 -	Greater than Zero, under 2 percent	7;	3,409,203	п,	79,753	5	3,214,523	1	-	4 1	25015		1 1	1 ~	114.927		1
2 1,770,421 2 498,421 1 35,967 1 1089,776 1 191,133 1 1,044,900 3 1,088,776 1 191,133 1 1,044,900 3 1,088,776 1 191,133 1 1,044,900 3 1 1,088,776 1 191,133 1 1,044,900 3 1 1,088,776 1 191,133 1 1,044,900 3 1 1,088,776 1 1,044,900 3 1 1,088,776 1 1,044,900 3 1 1,088,776 1 1,044,900 3 1 1,088,776 1 1,044,900 3 1 1,088,776 1 1,044,900 3 1 1,088,776 1 1,044,900 3 1 1,088,776 1 1,044,900 3 1 1,088,776 1 1,044,900 3 1 1,088,776 1 1,044,900 3 1 1,088,776 1 1,044,900 3 1 1,088,776 1 1,088,	4 under 6 percent.	10	2,850,046	- I	191,272	e -	235,579	210	548,078	4-	659,551	ı	•	1 = 1	166,982	ı	
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		50 ~	1,770,421	2	498,421	17	35,967	1 1	100,004		191,133	ı	1,044,900	m ı	1,138,269	1 1	•
91,695	10 under 15 percent.	4 M	308,032		79,333	1 1	, ,		1,089,776	1		п	60,938	1	•	1	•
	15 under 25 percent. 25 percent or more	н :	91,695	1		•	1 1	4 74	91,695	1)	. ,	١ ،	1 1	٦ .	185,703	1 1	1 1
Con tout for confirmations and tout add	No percent computed 3.		1	1 1	1 1	1 1	, ,	' '	1 7	1 1	1	1	r	1	1	1	1
															1	-	

Fortunites at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21. -NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS,

						ác	usiness rece	Business receipts to end-of-year inventories	-of-year i	nventories						
Net income on business receipts, by industrial group.	.o.	rotal¹	Greater	than zero,	4 under	6 times	6 under 7	7 times	7 under 10	10 times	10 under	12 times	12 or mor	more times	No ratio computed ²	omputed ²
by size of total assets	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand delines)	Number of	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thourned dollors)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thournd Jollers)
	(1)	(2)	(3)	(4)	(5)	(9)	(2)	(8)	(6)	(01)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQLIPMENT													•			
Totall		24,273,354	231	1,231,820	269	2,194,662	53	10,170,721	257	3,585,990	57	6,833,405	306	200,187	151	695 (4)
Greater than zero, under 2 percent.	284		۔۔	155,237	33	59,717		135 073	122	114,697				27.404	£.	`{}`{
4 under 6 percent.			25	113.636	2. 2.	587.965	~	CONTO	- 22	307,107	37	060,111	38	50,973	_	E
6 under 8 percent. 8 under 10 percent.		832,063		100 030	. 8	154,868	3 4	32,050	\$ 22	760,095	2	862,776	- ~	500	1 1	1 1
10 under 15 percent			(4) ~	160,000 (4)	254	1,197,373	40 4	306,990	39	117,949	9	5,859,539) S	7777	1 *	0
25 percent or more			. 4	(4)	1 (4)	9,758	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	-		- (4)	1 1	1 1	3	(4) (4) (4) (4) (4) (4) (4) (4) (4) (4)		orc's
No percent computer \$1,000,000 total	-i	463,255	179	40.096	199		(4)	- (4)	(*)	130.131	1 (4)	- (4)	288	116 200	£ (4	(2)
Deficit and zero percent.		82,971	(4)	(4)	(4)	(4)	- (4)	7	(4)	(+)		7	(4)	(4)	- :]€:
Greater than zero, under 2 percent	263	1.70,268	(₇)	£(4)	_		(£)	(*)			(7)	£.4			£3	1) 1
4 under 6 percent	<u></u>	czo (cor	(4) (4)	(4)		0	(4)	(*)			(4)	(4)				1
6 under 8 percent	88	54,797	-	(r)	Ž ~	650°C/		£	851	560,501	1 1	1 1	172	75,984	1 1	1 1
10 under 15 percent	3	757.68	(7)	(4)				1			1	1			1	1
25 percent or more.	~	410	- (%	· •	· (1	1 1	1	-		1 1	' '		:		
No percent computed		12,740	()	(*)	*	(*)	1	'	(*)	(*)	1	ı	(4)	(4)	(4)	(4)
Total assets \$1,000,000 under \$5,000,000, total		544,777	32	12.413	45	186,217	14	67,362	23	87,366	89	45,626	17	69,756	1	1
Greater than zero, under 2 percent		67,968	9	18,139	9	16,491	m	8,308	v m	12,365		3,407		9,258	1 1	
2 under 4 percent.		98,313	4 4	9,860	9,0	11,009	2,5	16,685	4 r	21,045	1 -	424 9	7.6	2,965	1	1
6 under 8 percent.		75,556	, m	8,969	110	ति । ति ।	1-7	14,781	1 (1)	6,174		4,861	1.4	19,656	1 1	
8 under 10 percent	28	115,643	14	13,502	ာ ဣ	42,848	mı	11,174	4 4	15,719	П 4	4,392 26,229	N W	6,171	r i	1 1
15 under 25 percent		30,882	- I	2,121	-1 I	16,462	- I	3,798	٦ ۱	1,366	1	•	2	7,135	1	1
No percent computed 3		'	•	1		•	1		ı t	' '	1 1	' '	1 1	1 1	1 1	
Total assets \$5,000,000 under \$25,000,000, total		1,075,488	7,	203,614	16	397,188	32	239,391	89	177,866	23	43,705	1	13,724	-	•
Greater than zero, under 2 percent	4 11	16,944	N I	26,852	۱ -	16,944	H 1	8,552	H 1	5,812		1 1	1 1	1 1	1 1	, ,
2 under 4 percent		113,349	m	29,002		29,902	21	31,777	1	1	-	22,668	•	1	'	1
6 under 8 percent		21,219	N W	50,874	v m	76,181	v -1	11,394	1 0	51,733	: -	21,037	' '	1 1	1 1	. ,
8 under 10 percent		215,924	~ (13,460	7	138,361	CV :	30,745	2	33,358	-		1	1	•	1
15 under 25 percent.		86,842	n 'i	450,094 -	4 1	/99 'T p	-1 m	86,842	י ה	86,963	: 1	1 1	- I	13,724	1 1	
25 percent or more		9,758	ı	'	1	9,758	1		r	1	1	1	1	1	,	•
Total assets \$25,000.000 or more, total		20 185 775	1 4	1 070		1 637 736	۱ ۳	0.00	1 6	1 000	, ,	1 00	'	•	'	
Deficit and zero percent		2,512,844	D I	000 6646	ויא	- 4476	n I		7 H	2,512,844	٦ ١	0,091,694	1 1	1 1	1 1	
Greater than zero, under 2 percent		1 30 300	1 (1 00	1 4	1 - 1	r	•	•		1	1	1	1	•	•
4 under 6 percent		399,391	N I	nno ' 6/.		102,979	' '	1 1	1 -	296,412	1 1	1 1	1 1	1 1	1 1	
6 under 8 percent.		507,127	1 (1 6	2	305,509	п	201,618		,	•	1	•	,	•	•
10 under 15 percent		7,154,017	V (V	263,830	ı٣	788,395	ra	268,482	⊣ 1	381,3/1	⊣ ∾	5,833,310	1 1	1 1	1 1	
15 under 25 percent	m	9,629,557	•	'	C1	260,299		9,369,258	1	•	,		•	•	1	1
No percent computed 3		' '	1 1					. ,	, ,	, ,		1 1	1 1	, ,		
							-									

MANUFACTURING AND TRADE CORPORATION RETURNS

AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS BY MAJOR GROUPS OF MANDRACTURING AND TRADE INDUSTRIES—Continued -NUMBER OF RETURNS Table 21.

Business receipts (Thousend dollars) (16) ratio computed² of returns 228,536 9,392 27,866 36,159 50,313 18,414 22,728 43,318 8,227 12,069 50,741 88,127 271,405 Business receipts (Phonsand (4) (14) Dore 956 202 125 125 52 73 88 88 48 48 149 28 Number of returns 892 198 115 121 3 7 or 140,859 148,335 19,319 147,248 882,889 217 233 73,605 5,041 2,665 26,132 15,642 862 19,319 142,442 Business receipts (Thousand dollars) (12) 6 under 7 times of returns 155 33 Number 3 24,016 39,103 18,414 212,069 165,86 27,360 Business receipts to end-of-year inventories 74,033 40,101 39,891 Business receipts (Thousand 5 under 6 times Number of returns 35 153 (6) 77,845 25,317 25,317 8,651 26,169 48,088 8,299 61,415 Business receipts (Thousand dollars) 4 under 5 times (8) Number of returns 62 13 21 33 169 2,222,856 58,675 1,018,169 322,931 98,361 287,123 133,630 301,295 409,481 5,481 69,424 72,265 47,333 57,812 120,640 25,441 11,085 912,526 ,576,605 Business receipts (Thousand dollars) 2.5 under 4 times Sample and Limitations of Data (9) Number of returns 38 (5) - (+) 16,699 6,654 (4) 41,960 30,208 8,334 2,128 373 2,089 1,566 9,408 6,293 9,478 56,398 Greater than zero, under 2.5 times Business receipts (Thousand dollars) end of table. See text for explanatory statements and for "Description of Number of returns 277 6,200,826 225,194 1,191,090 554,592 465,836 570,949 407,337 1,162,934 537,515 1,059,731 1,059,731 108,524 704,589 91,380 118,598 125,791 102,086 65,288 67,274 25,648 705,173 64,371 72,413 102,423 120,789 48,455 79,806 79,806 67,809 878,400 67,986 87,553 41,381 120,353 79,648 119,227 168,778 136,105 57,369 751,606, Business receipts (Thousand (2) Total1 Number of returns Deficit and sero percent.

Greater than sero percent.

Greater than sero, under 2 percent.

i under 4 percent.

i under 9 percent.

6 under 8 percent.

10 under 15 percent.

25 percent or morre.

No percent computed². Total assets \$5,000,000 under \$23,000,000, total Deficit and earo percent.

Deficit and earo percent.

2 under 4 percent.

4 under 6 percent.

6 under 9 percent.

10 under 15 percent.

15 under 25 percent.

No percent computed? Deficit and zero percent
Greater than zero, under 2 percent.
2 under 4 percent.
4 under 6 percent.
6 under 10 percent.
8 under 10 percent. 10 under 15 percent.
15 under 25 percent.
25 percent on more.
No percent computed. Total assets \$1.000,000 under \$5,000,000, total
Deficit and sero percent
Greater than sero, under 2 percent
2 under 4 percent. 2 under 4 percent
6 under 8 percent
6 under 8 percent
10 under 15 percent
11 under 12 percent
12 under 12 percent
13 under 15 percent
14 under 15 percent
15 percent
16 percent omputed? Total assets \$1 under \$1,000,000, total...... Total assets \$25,000,000 or more, total
Deficit and zero percent.
Checker than zero, under 2 percent
2 under 4 percent. under 4 percent.
under 6 percent.
under 8 percent.
under 10 percent business receipts, by industrial group, by size of total assets AND AND PROFESSIONAL, SCIENTIFIC, INSTRUMENTS; PHOTOGRAPHIC AN OPTICAL GOODS; WATCHES AND CLOCKS MANUFACTURING: Net income on

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21. —NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RAIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS,

BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

## Comparison would be produced by the control of t																No ratio	computed 2
Humber H		To	tal	Greater	than zero,		5 times	under	7 times	7 under	9 times	9 under	14 times	or	re times		
Column C	Net income on business receipts, by industrial group, by size of total assets	Number of returns	Business receipts (Thousand	Number of returns		Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thrusand Jollars)
1,000 7,249,222 1,172 1,548,254 1,100,773 1,1209 1,459,400 777 1,007,233 1,100,438 2,101,400 1,101,400		(1)	(2)	(3)	(4)	(5)	(9)	(7)	(8)	(6)	(10)	(11)	(12)	(13)	(174)	(15)	(16)
1,000,000 1,00	MANUFACTURING: OTHER MANUFACTURING INDUSTRIBS																
1,229 1,175,40 1,15 1,	Total ¹ .	10,000	7,249,222	1,725	1,434,254		1,080,773	1,209	1,439,840	797	1,037,525	1,301		2,420	1,094,041	1,876	158,271
1,239 1,174 100	Deficit and zero percent.	3,675	946,559 1,175,848	914	202,971 178,016		163,025		181,420	114	87,043	347		518	299,333	147	39,319
200 200	2 under 4 percent.	1,239	1,178,370	167	195,723		174,259		205,725	164	138,471	225		303	234,471	_	
200 1,025,897	4 under 6 percent	431	837,601	67	111,963		99,203		346,776	70	63,276	68		\$ 207	119,156	- 500	107 07
1,000 27,1724 1,000 1,	8 under 10 percent.	323	618,897	67	192,865	_	66,763	,	205,269	177	392,696			•		107)	02,041
1,100 1,11,24	15 under 25 percent	250	277,729	104	141,992	~	100,00	~	49,508	119	41,728	02 ~	92,553	149	146,174	152	14.352
1,000 1,00	25 percent or more.	-1	71,134	(4)	(+)		(7)	_	(4)	(+)	(+)	(4)	(+)	168	17,595	622	4,435
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	Total assets \$1 under \$1,000,000, total		2,633,844	1,565	307,353	532	175,586	۱,	428,882	718	255,340	1,212	576,573	2,375	811,623	1,549	78,487
1,128 36,122 4 4 4 4 4 4 4 4 4	Deficit and zero percent		737,563	882	424,28	190	24,128	_	107,601	067	122,17	335	202,903	513	266,199	~	00.601
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	2 under 4 percent		561,272	692	93,376	163	101,030	290	163,645	7	600,000	211	126,999	291	175,990	202	32,463
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	4 under 6 percent		368,224	_		_		_		116	67,102	~	0276	(, 137	53,560		
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	8 under 10 percent		128,174	322	109,638	136	45,869	130	59,882	~	,	156	99,373	\ \ \	ì	283	24,566
1,744,260 (*)	10 under 15 percent		61,425			_					1	_		- 66T ~ -	45r, 67	_	
48 17,44,260 199 325,816 73 262,542 110 409,967 63 231,176 60 318,869 39 188,677 73 220,352 48 71,569 14,569 17 65,893 18 65,893 19 18,578 11 65,893 18 65,893 19 18,578 11 65,893 18 65,893 19 18,578 11 65,893 18 65,893 19 18,578 11 65,893 18 65,893 19 18,578 11 65,893 19 18,578 11 65,893 19 18,578 11 65,893 19 18,578 11 65,893 19 18,578 11 65,893 19 18,578 11 65,893 19 18,578 11 65,893 19 18	25 percent or more.		11,273	(4)	(4)	- (7)	(4)	(7)	(4)	££	££	- (+)	(+)	168	17,595	492	2,921
6.1 2.00 929 2.8 7.1 556 7.1 556 7.1 556 7.1 556 7.1 556 7.1 556 7.2 584 9.15,76 1.5 59 1.5 59 1.5 59 1.5 59 1.5 59 1.5 59 1.5 59 1.5 59 1.5 59 1.5 59 1.5 59 1.5 59 1.5 59 1.5 59 1.5 59 1.5 59 1.5 50 1.5	Mo percent compact		7 750	00.		,	Ch; C9C	טנר	203.967	63	251.176		318.869	39	168,677	7	13,263
71 280,356 14 52,062 16 45,328 26 65,047 7 36,146 12 45,246 12 45,246 12 45,246 12 45,246 10 45,246 10 45,246 10 45,246 10 45,246 10 45,246 10 45,246 10 45,246 10 45,246 10 45,246 10 45,246 10 45,246 10 45,246 10 45,246 10 45,246 10 45,459 <td< td=""><td>Deficit and zero percent</td><td></td><td>203,929</td><td>28</td><td>,</td><td></td><td>15,569</td><td></td><td>62,885</td><td>٥</td><td>15,578</td><td></td><td>23,170</td><td>7</td><td>7,432</td><td>п.</td><td>7,727</td></td<>	Deficit and zero percent		203,929	28	,		15,569		62,885	٥	15,578		23,170	7	7,432	п.	7,727
200 100 100 35,997 10 25,226 10 25,226 10 10,948 10 35,997 9 25,524 10 25,420 9 11,948 9 25,126 10 25,126 9 11,948 9 25,126 9 11,948 9 25,126 9 11,948 9 25,126 9 11,400 10 45,134 9 25,126 9 11,400 10 45,134 9 45,134 9 10,400 9 10,400 9 10,400 9 10,400 9 10,400 9 10,400 9 10,400 9 10,400 9 10,400 9 10,400 9 10,400 9 10,400 9 10,400 9 100 <td>Greater than zero, under 2 percent</td> <td>_</td> <td>280,536</td> <td>14</td> <td></td> <td></td> <td>49,332</td> <td></td> <td>65,493</td> <td>6 6</td> <td>36,146</td> <td>_</td> <td>42,843</td> <td>2 51</td> <td>58,481</td> <td>→ i</td> <td>1,526</td>	Greater than zero, under 2 percent	_	280,536	14			49,332		65,493	6 6	36,146	_	42,843	2 51	58,481	→ i	1,526
4/8 1/8,550 11 28,938 4 9,327 10 35,545 6 11 128,938 4 9,327 10 35,545 6 10,456 10 26,137 6 10,456 10 46,465 10 46,465 10 46,465 10 46,465 10 46,466 10 46,466 10 46,463 10 46,466<	4 under 6 percent	58	240,957	13			39,998		39,597	.00	45,246		49,430	<i>v</i>) (19,848	Н	1,338
60 218/155 10 24,137 1 2,4,361 1 1,4,104 10 4,446 10 4,419 10 4,6194 6,6191 18,820 2 1,6339 2 4,480 2 4,480 2 4,480 1 4,480 1 6,691 1 6,691 1 6,691 1 6,691 1 6,691 1 6,691 1 6,691 1 6,691 1 6,691 1 6,691 1 6,691 1 6,691 1 6,691 1 6,691 1 1,774 1 1,748 1 1,748 1 1,748 1 1,748 1 1,748 1 1,748 1 1,748 1 1,748 1 1,748 1 1,748 1 1,748 1 1,748 1 1,748 1 1,748 1 1,748 1 1,748 1 1,748 1 1,748 1 1,748 1	6 under 8 percent	48	178,550	110			31,577	OT -	33,249	-3 0	17,051	2 22	39,010	V -4	18,435		, ,
27 76,939 3 9,567 10 34,351 2 666 2 76,939 3 9,567 10 34,351 1 2,136 2 3,136 3 3,136<	10 under 15 percent	09	218,155	10			1	35	110,436	10	48,485	10	46,194	91	18,820	1 -	705
11 1,400,681 46 588,224 19 210,422 13 199,422 9 109,076 5 73,693 13 1,400,681 46 590,640 1 1,488 1 23,662 9 109,076 5 73,693 13 103,944 6 90,640 1 10,488 3 35,692 2 30,753 2 36,091 1 23,000 1 25,001 1 25,001 1 25,001 1 25,001 1 25,001 1 25,001 2 33,753 2 36,001 1 25,001 1 25,001 1 25,001 1 25,001 1 25,001 1 25,001 1 25,001 1 25,001 1 25,001 1 25,001 1 25,001 1 25,001 1 25,001 1 25,001 1 25,001 1 25,001 1 25,001 1 25,001 1 25,001	15 under 25 percent	67	76,939	m n			34,361			v 0	6,007	⊣ €	2,389	√ L1	686		3,7,7
111 1,400,681 46 588,224 19 210,422 18 219,655 13 199,429 9 109,076 5 73,633 103,446 6 60,6469 1 61,287 4 19,567 2 26,662 2 26,662 1 23,030 103,446 6 60,6469 1 61,287 1	No percent computed?	. 23	-	2 1				'	1	1	'	1		1	,	2	ŀ
13 137,345 4 4,979 2 1,000 1,000 1 1,000 1 1,000 1 1,000 1 1,000 1 1,000 1 1,000 1 1,000 1 1,000 1 1,000 1 1,000 1,000 1 1,000 1,000 1,000 1,000 1,000 1,000 1,000	Total assets \$5,000,000 under \$25,000,000, total	111	1,400,681	97	588,224		210,432		219,655	13	199,429	6	109,076	יט ר	73,693	~	172
13 201,280 5 87,463 1 10,468 3 33,505 2 33,913 1 25,407 1 5,247 1 10,468 1	Deficit and zero percent		137,385	4 0	90,640		10,207		8,326	y 1	200,02		,	1 1	1	1	,
14. 1545,480 6 67,003 2 11,244 6 67,003 2 11,244 6 1 1 15,244 1 15,244 1 1 15,244 1 1 15,244 1 1 15,244 1 1 15,244 1 1 1 126,537 1 1 11,225 1 1 1 126,537 1 1 11,225 1 1 1 126,537 1 1 11,225 1 1 1 126,537 1 1 1 126,537 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2 under 4 percent.	13	201,280	5	87,463		10,468		33,505	CV C	33,753	2.	36,091	1 -	- 6 27.0	1 1	' '
11 15/7121 4 56,913 3 25,348 - - 73,860 - - 73,860 - - 75,860 - - 25,420 11 126,577 15 161,197 - 15,978 - 2 23,566 - - - 24,966 -		4 2	161,668	0 40	67,003		31,294		25,651	ų I	11000		17,724	1 -1	19,996	1	1
13	8 under 10 percent	_	157,121	7	56,913		26,348			40	73,860		000	1 0	25 720	1	, (
20 1,404,096 5 212,861 7 4,32,263 4 387,336 3 331,580 - 1 40,048 21 139,047 - 1 131,888 1 152,025 - 1 131,225 1 131,	10 under 15 percent.		126.537	15	161.197	2 1	87.6°CT		96,492	2 ~	7,385		24,966	ų I	1	' '	'
20 1,404,088 5 212,861 7 4,32,263 4 387,336 3 331,580 - 1 40,048 1 40,048 1 40,048 1 40,048 1 1 46,802 - 1 1 46,802 - 1 1 46,802 - 1 1 46,802 - 1 1 52,025 - 1 52,025	25 percent or more	7	51,096	•		5	86,549	•		'			1	1	•	а 1	172
20 1,64,088 5 212,861 7 432,255 4 387,336 3 331,290 - 1 40,000 1 1 40,000 1 1 45,365 1 1 45,802 - 1 1 45,802 - 1 1 45,802 - 1 1 45,802 - 1 1 45,802 - 1 1 52,024 1 11,225 1 1 55,634 1 1 55,634	No percent computed		'	'		1	1		1		1 6	'	ı		0		
1 42,365 - 1 46,802 - 1 46,802 - 1 1,40,002 - 1 1,40,002 - 1 1,225 - 1 1,225 - 1 1,225 - 1 1,55,634 - 1 55,634	Total assets \$25,000,000 or more, total		1,404,088	ψ. I	212,861	2 0	432,263		387,336	m 1	331,580		, ,	⊣ •	40,048	1 1	1 1
1 45,802 - 1 125,025	Greater than zero, under 2 percent		42,365		_	∤ ⊢1	42,365		ı	'	ı	'	1	1	1	'	1
3 131,483 1 31,886 2 125,185	2 under 4 percent	1	46,802	1	•		46,802		1	1	1	1	ı	1	'	•	•
3 153,133 3 153,133 4,42,466 1 13,225 1 55,634 1 55	4 under 6 percent		183,913		31,888		152,025		' '	, ,	1 1	' '	1 1	' '	1 1	' '	_
5 442,486 1 33,766 2 320,355 - 1 40,048 1 11,225 1 11,225 1 55,634	8 under 10 percent	J 67	151,133	. ~	91.573		120,620		387,336	•	1	1	1	'	1	'	1
munter 27 profess 27 p	10 under 15 percent	5	442,486	7	33,766		'	'	'	Ct -	320,355	'	1		40,048	1	1 1
per our or marks 1 73,005 1 73,005 1 0	15 under 25 percent		11,225	-	55.632	1 1		. ,	' '	- 1	(22,11	1 1		' '			1 1
	percent computed3			' '		'	_	'	t	'	'	'	1	1	1	1	

MANUFACTURING AND TRADE CORPORATION RETURNS

BY SIZE OF TOTAL ASSETS. NET INCOME ON BUSINESS RECEIPTS, Table 21. --NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF BY MAJOR CROUPS OF MANUFACTURING AND TRADE INDUSTRIES -- Continued

3,700,966 974,450 974,450 532,715 234,246 145,707 145,707 63,221 85,107 67,700 67,700 17,358,912 2,928,064 8,793,763 2,655,056 712,617 645,213 219,962 328,213 285,212 285,275 5,522,709 789,825 2,697,685 901,143 316,245 316,057 88,103 158,152 71,412 ,452,104 200,721 804,461 157,592 24,014 68,902 27,193 59,306 59,680 50,208 143,412 626,523 137,749 46,045 12,666 4,451 55,115 37,482 30,248 (*) 184,087 364,401 15,691 175,812 125,091 6,769 5,965 35,073 169,690 Business receipts (Phousmod retio 64,158 26,100 5,300 4,505 2,845 2,215 1,126 2,069 2,474 1,213 760 17,268 2,818 3,123 1,895 1,421 760 7,915 1,576 1,746 986 588 550 199 528 1,247 Number of returns (15) 9 51,812,981 7,142,478 29,428,278 8138,349 2,569,839 1,808,975 835,656 653,611 326,034 100,897 807,864 7,264,863 2,218,239 2,738,376 397,641 188,954 126,002 90,452 27,700 11,373 522,756 22,181,104 2,548,326 12,756,675 4,214,472 1,189,419 454,716. 336,248 310,152 8.603,046 680,185 5,354,765 11,366,384 556,439 241,991 134,357 156,209 63,327 17,546 31,843 5,482,630 520,166 3,474,921 773,403 219,782 198,455 52,024 96,798 104,109 42,962 3,281,338 1,175,562 1,103,541 840,720 207,558 724,849 188,025 38,505 118,831 253,265 Business receipts (Thousand 3 more 52,380 115,716 7,942 7,942 7,942 7,942 1,178 1,178 1,178 1,106 1,106 1,172 1,721 1,721 1,069 4,006 4,006 17,111 2,502 7,206 3,513 3,513 1,505 7,48 439 578 325 295 141 115 125 225 121 111 122 53 6 Number of returns 993 95 172 172 91 44 29 26 27 12 3 Ö (13) 54 17,118,831 2,112,182 10,185,049 3,155,791 878,150 243,842 166,980 4,987,229 4,987,327 131,780,676 13,162,280 2,346,280 749,969 269,326 65,858 25,997 11,436 285,110 5,419,301 469,039 2,703,318 1,454,372 488,670 127,764 127,764 99,866 9,866 9,866 0,811,029 539,021 3,148,837 6,479,229 332,290 114,192 7,652,503 4,515,369 469,044 202,968 89,473 59,864 23,796 2,846 8,042 262,645 ,451,595 ,277 Business receipts (Thousand dollars) times 55 19,271 7,697 4,645 1,982 993 567 476 under 33,657 10,015 111,301 4,843 2,147 1,042 771 415 245 89 2,789 2,467 2,211 6,144 2,601 1,061 4,28 276 222 261 321 returns Number of **a** 14 41,437,400 5,166,233 20,1205,312 20,643,873 1,254,223 477,093 377,337 390,724 700,220 8,360,059 806,764 1,8527,048 1,896,559 265,317 107,610 89,884 43,591 16,041 1,290,614
387,567
226,090 3,314,365 990,728 1,015,220 472,575 120,726 47,443 46,563 384,630 205,581 Business receipts to end-of-year inventories 23,170 198,733 13,109 563,049 528,906 3,732,122 273,945 Business receipts (Thousand dollars) t Imes 14 9 under 38,133 9,913 12,562 12,562 2,781 1,375 834 3,109 118,950 6,935 6,935 6,935 6,935 1,106 6,935 6,935 1,106 1,166 6,835 1,100 2,201 1,166 6,835 1,100 1,166 1,100 1,1 17,608 2,819 7,823 3,541 1,480 634 436 486 330 141 141 668 303 31 30 31 31 31 31 31 42 of returns 2,772 167 17 56 47 19 13 6 02-76-121 Number (6) 27,607,212 3,286,996 9,998,646 6,428,533 1,497,287 1,497,287 1,497,287 295,819 295,819 84,850 63,182 10,238,748 1,624,058 4,739,343 2,030,983 51,224 2,114,528 570,100 683,839 290,286 204,461 83,913 36,730 317,110 171,380 149,822 4,841,787 318,247 2,178,929 1,222,430 650,447 269,653 98,781 7,094,675 555,707 1,552,564 1,245,797 2,092,866 632,383 10,511 3,317,474 218,884 843,971 1,321,375 553,488 194,228 129,168 ,168 283 805 272 227,557 207,286 Business receipts (Thousand dollars) under 9 times (8) 26,292 6,677 8,192 4,271 2,251 1,257 1,257 2,96 234 1,96 1,945 13,191 4,521 3,259 1,576 1,080 1,080 221 221 of returns 1,569 11,963 2,071 4,491 2,403 1,308 650 310 245 1111 7 m u a o c a 1 1 1 210 Number (3) 7 39,012,997 3,685,835 10,151,862 7,148,763 6,707,977 743,540 743,540 743,540 27,459 440,128 13,419,728 161,232 739,860 870,886 3,583,646 3,022,793 4,700,280 341,031 725,443 729,176 352,849 176,745 90,788 79,977 50,229 2,586,391 1,874,260 5,187,242 3,007,598 1,140,270 648,630 286,597 195,084 4,090,627 301,446 1,107,286 1,212,117 780,327 385,963 183,240 80,587 30,477 9,184 35,718 210,992 23,487 9,192 11,243 217,893 6,460,808 603,086 2,388,298 1,705,313 1,026,989 426,858 189,733 Business receipts (Thousand dollars) times 17,771 2,908 5,987 4,045 1,994 1,132 600 435 under 1,494 146 527 377 233 109 55 12 216 19 54 60 60 10 10 10 10 10 Number of returns 797 (2) 14,205,285 2,862,598 5,015,842 3,003,900 1,581,472 607,428 172,891 289,342 65,128 17,029 31,185,003 5,567,093 9,535,848 7,695,751 3,748,600 1,786,006 1,025,424 643,010 220,446 98,675 881,950 759,033 501,492 236,646 132,860 73,564 82,550 25,651 10,975 479,313 6,412,800 838,908 2,193,764 1,589,987 926,020 395,883 12,883 62,291 11,8,818 62,438 15,709 12,982 2,867,487 118,975 512,263 1,518,630 419,969 166,471 92,995 3,984,153 333,418 1,054,946 1,081,742 584,493 483,483 1225,683 1172 25,035 then zero, 5 times Business receipts 3,715,278 (Thousand dollers) (4) Greeter 81,822 31,520 16,101 11,250 6,508 6,508 1,840 1,956 1,956 22,652 9,8486 9,8486 1,5442 1, 295 31 66 69 69 7 7 12 12 Number of returns 9 101,381,974 51,145,4396 51,145,415 20,046,009 7,322,421 6,975,350 1,548,289 1,347,296 11,347,296 11,347,296 11,347,296 11,347,296 11,347,296 11,448,289 252,867,764 109,3774,026 109,3774,026 54,767,598 54,767,598 123,157,726 10,151,750 3,371,246 1,400,431 1,400,431 23,783,107 4,139,036 21,962,634 9,528,241 4,218,553 1,871,572 875,438 669,761 285,732 122,731 28,504,498 2,466,941 11,873,338 3,150,964 1,632,889 850,280 575,193 239,911 121,175 (5) 47,956,106 2,611,206 13,269,969 13,269,289 6,699,287 6,716,870 6,253,337 246,996 253,343 246,996 8,335,501 8,128,197 3,506,199 1,641,182 837,916 500,695 384,915 180,054 105,544 2,396,835 26,017,038 Business recsipts (Thousand (2) Total1 334,717 109,776 80,041 45,835 23,595 12,715 7,917 5,018 4,963 37,361 195,232 79,460 33,039 20,463 10,459 6,243 3,883 4,167 3,188 3,184 118,354 22,573 42,689 22,873 11,678 5,682 3,143 3,270 11,493 Number of returns Deficit and zero percent
Greater than zero, under 2 percent
2 under 4 percent
4 under 8 percent
6 under 3 percent
10 under 15 percent
12 under 15 percent
25 percent or more.
No percent computed 3 Total essets \$100,000 under \$1,000,000, total

Deficit and zero percent
Greater than zero, under 2 percent
2 under 4 percent
4 under 6 percent
6 under 8 percent
10 under 15 percent
12 under 15 percent
13 under 15 percent
14 under 15 percent
15 percent
16 under 10 percent
17 under 18 percent
18 under 10 percent
19 under 10 percent
19 percent or morre
19 percent or morre
10 under morre
10 under 10 morre
10 percent or morre
11 under 12 percent
12 percent or morre Deficit and zero percent.
Greater than zero, under 2 percent.
2 under 4 percent.
4 under 6 percent.
6 under 7 percent.
10 under 15 percent.
12 percent or more.
No percent computed? Total essets \$1,000,000 under \$5,000,000, total

Greater than zero procent

C under 4 percent

4 under 6 percent

6 under 8 percent

10 under 15 percent

11 under 15 percent

12 under 25 percent

No percent computed 3 Total assets \$5,000,000 under \$25,000,000, total Deficit and zero percent.

Deficit and zero percent.

Quader than zero, under 2 percent.

Quader G percent.

Quader G percent.

Quader B percent.

Quader B percent.

Suder 15 percent.

10 under 15 percent.

25 percent computed 2 Total assets \$25,000,000 or more, total
Defidit and zero percent.
2 under than eero, under 2 percent.
4 under 6 percent.
6 under 8 percent.
8 under 10 percent. Total¹..... Totel assets \$1 under \$100,000, total business receipts, by industrial group, by size of total sssets TOTAL WHOLESALE AND RETAIL 60 1ncome Net

of Date.

Sample and Limitations

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ements

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See

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21. --NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RAIIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS,

Net income on business receipts, by industrial group, by size of total assets TOTAL WHOLESALE TRADE	Tot	Total1	Greater t	than zero,	5 under	7 times	7 under			,	100		:		No ratio c	ompire ad 2
by size of total assets TOTAL WHOLESALE TRADE			5					n rames	9 under	14 times	14 under	24 times	24 or 10	more times		nan delon
TOTAL WHOLESALE TRADE	Number	/0 /0 ~	Number		Number of	Business receipts (Thousand	Number	Business receipts (Thousand	Number of	Business receipts (Thousand	Number	Business receipts (Thousand	Number	Business receipts (Thousand	Number	Business receipts (Dousend
TOTAL WHOLESALE TRADE	(1)	dollars) (2)	(3)	dollars) (4)	(5)	dollars)		dollars) (8)	(6)	dollars) (10)	(11)	dollars) (12)			+	dollars)
Total-	879-66	124.124.376	671.06	770 OTF 71		200 606 71	d d	, , , , , , , , , , , ,	256	מייי מיי		0	4		1	
Deficit and zero percent	7,569	14,549,108	4,604	1,946,264	2,312	1,283,359	1,327	1,232,107	2,358	1,956,005	2,172	1,996,884	3,750	4,504,269	8,916	10,079,669
2 under 4 percent	7,885	23,470,661	3,218	3,372,105		3,996,948	1,478	3,338,067	2,549	4,619,976		2,648,300	2,769	4,171,799	2,412	1,323,466
6 under 8 percent.	2,563	4,366,242	808	842,165		635,958	420	415,372	475	505,315		300,298	529	1,184,034	1,429	483,100
10 under 15 percent	2,988	1,863,790	604	317,671		367,631	133	139,967	191	189,400		263,856	441	543,613 355,959	1,271	313,683
25 percent or nore	2,852	866,542	325	132,204		41,897	138	69,238	169	277,366		44,264	308	223,756	1,637	273,353
Total assets \$1 under \$100.000. total	1,035	1,447,320	1,365	183,710		119,973	397	116,777	995	168,516		182,998	1,130	422,512	6,281	252,834
Deficit and zero percent	18,602	2,357,422	4,444	265,571	1,232	139,205	2,557	89,166	1,407	736,250	1,508	1,028,671	8,248	2,569,992	20,757	2,357,791
Greater than zero, under 2 percent	9,210		1,157	142,686	687	125,457	733	155,305	976	208,429	1,411	399,658	2,522	1,162,358	1,724	783,179
4 under 6 percent	2,746		380	40,724	231	37,117	220	44,579	285	60,651	315	58,299	1,143	291,755	1,584	293,938 148,325
8 under 10 percent	1,179		178	20,516					- Tee	51,196	7 180	25,529	2207	38.401	943	100,714
10 under 15 percent.	1,348	99,129	231	26,157	303	35,140	354	31,738	767 }	17,087	233	20,993	(4)	(4)	747	36,351
25 percent or more.	1,801		547	4,749	_				157	14,852			(4)	(4)	1,121	62,118 50,558
Total page 4 \$100 000 make \$1 000 000 tatal	9886		1,015	67,214	475	50,337		49,218	7777	53,049	486	76,579		171,416	5,212	180,284
Deficit and zero percent	7,106	5,610,848	2,084	5,841,706	6,713	5,729,052		4,692,918	7,067	8,085,135	5,497	6,686,690		13,786,229	5,620	4,534,259
Greater than zero, under 2 percent	9,265	27,125,229	2,953	2,233,281	2,559	2,616,533		2,436,628	3,285	4,299,728	2,781	4,165,641		9,044,686	1,355	2,328,732
4 under 6 percent	4,379	3,341,101	1,036	1,430,134	1,557	1,407,161	1,019	1,003,788	3,605	1,781,116	, 082	1,186,302		1,921,410	728	750,740
6 under 8 percent.	2,220	1,349,705	459	223,510	360	254,565		133,353	243	169,234	179	119,059	286	178,666	425	271,318
10 under 15 percent.	1,332	609,029	323	109,975	175	92,412			149	102,975	154	87,055		216,724	127	66,641
15 under 25 percent	839	248,199	152	38,339	(4)	(4)	900	142,569	128	66,992	106	71,158		28,752	387	96,281
No percent computed3	1,363	701,668	347	1,0,133	118	58,393	122	66,547	711	86,071	124	98,377		219,253	312	60,404 62,894
Total assets \$1,000,000 under \$5,000,000, total	4,872	28,435,142	1,228	4,064,901	851	4,074,080	_	3,174,503	790	5,245,695		4,677,264		5,968,520	293	1,230,179
Greater than zero, under 2 percent	2,086	15,310,557	432	1,510,457	336	1,677,836		1,495,384	388	507,838	278	414,724		4.143.353	04.	151,782
2 under 4 percent	1,052	5,644,981	300	1,061,227	220	1,128,725	155	859,089	178	1,125,769		969,099	66	697,411	13	112,064
6 under 8 percent.	240	1,027,224	52	175,512	57	225,892		172,039	27	134,210		144,400	2,7	108,140	52	21,268
10 under 15 percent.	52 53	487,311	39	143,109	17	35.066		34,975	16	71,210		75,656	19	82,030	80 (24,100
15 under 25 percent.	66	233,042	50	47,021	7	16,951		5,092	25	39,438	3 00	17,051	55	53,950	5 62	53,539
No percent computed3.	27	87,926	3 6	6,363	7 7	11,243		9,863	m in	11,704	el e	206	01	14,792	47	48,339
Total assets \$5,000,000 under \$25,000,000, total	703	18,707,170	202	2,773,313	103	2,193,286	22	1,969,897		2.724.509		3.313.223	· g	25,270) C?	1 030 811
Deficit and zero percent	72	1,759,459	18	232,954	9 5	158,639	٠.٠	78,766		295,416		341,166	77	509,106	10	143,412
2 under 4 percent	164	4,205,548	45	721,292	32	731,814	27	828,447		630,120		625,363	_	3,251,176	16	121,473
6 under 8 percent.	2,4	1,285,918	28	351,824	16	336,561	¢o u	212,375		244,249		85,391		41,178	П	14,340
8 under 10 percent.	52	488,925	29	116,169	י יט	120,942) N	106,163	0 0	36,009	⊣	86,758	80 rd	18,433	۱ .	4,451
15 under 25 percent.	25 34	199,873	11	71,285	m 0	38,323	2,5	39,283		68,055	_	72,557	4 [80,931	m,	55,115
25 percent or more.	56	108,428	Ħ	24,605	•	8,321	1	272	' '	1 1		8,640	- 2-	38,575	2 40	28,015
Total assets \$25,000 000 or more +c+e1	1 6	1 0	1 1	1	1	1		1		t		1		1	ı	•
Deficit and zero percent	_	2,176,772	17	45,676	12	1,845,890		2,944,545		2,641,318		1,946,606		8,102,261	6 6	258,185
Greater than zero, under 2 percent		9,764,822	150	478,945	7 '	315,293		1,069,824	_	1,097,805	N -1	1,523,602	30	5,103,541	ი	175,812
4 under 6 percent.		1,156,379	46	64,287		655,790	4 (581,498		941,944		27,021		714,184	П.	18,875
6 under 8 percent.		904,701	n nz	105,635	1	61,766	7 [12,451		• •	1 1		_	724,849	ı	6,769
10 under 15 percent.	~ ~	720,215	- ·	19,063	m -	203,970	7 1	67,893	nt i	1	1	1		188,025	1 -	6
15 under 25 percent.		252,343		8,257		'	,	1	7	205,581				38,505	-1 [1066
No percent computed ³		1206014	v 1	126,62	1 1	1 1	→ (48,598	2 1	350,970	-	6,375	-	2,578	7	35,073

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21. - NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS,

Control of the cont							Ď	ISTINGES LECT	on and a		Business receipts to end-of-year inventorizes						
Figure Freeligne Freelig		T	otal ¹	Greater 1	than zero,	under		under	4 times	urider	L8 times	under	4 times	P		W ratio ed	omputed~
Column C	Net income on outsities receipto, by inquavitat group, by size of total assets	Number	Business	1	Business	Number	Business		Susiness	Number	Susiness receipts		Bustness receipts				Business receipts
1,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0		of returns	(Thousand dollars)	of returns	(Thousand	of returns	(Thousand		(Thousand dollars)	returns	(Thousand dollars)	of returns	(Thousand dollars)				(Dieusand dollars)
1,000,000,000,000,000,000,000,000,000,0		(1)	(2)	(3)	(†)	(5)	(9)	(2)	(8)	(6)	(10)	(17)	(12)	(13)	(14)	(35)	(16)
1,200 1,20	WHOLESALE AND RETAIL TRADE: WHOLESALE: GROCERLES AND RELATED PRODUCTS																
1,000 1,000,056 1,000 1,000,056 1,000 1,000,056 1,000,056 1,000,056 1,000,056 1,000,056 1,000,056 1,000,056 1,000,056 1,000,056 1,000,056 1,000,056 1,000,056 1,000,056 1,000,056 1,000 1,000,056 1,000 1,000,056 1,000 1,000,056 1,000	Total ¹ Deficit and zero nervent			٦,	1,648,985	704	1,620,739	309	2,545,372	856 176	3,184,929	681	2,614,632	4,845	9,030,782	3,428	1,719,827
10 10 10 10 10 10 10 10	Greater than zero, under 2 percent				362,056	367	893,559	607	1,857,002	472	2,378,951	362	2,071,170	2,372	6,750,496	378	834,965
1,100 1,10	4 under 6 percent		î —	_		139	280 550			_	ì)	194 101	102	110,419	279	111,997
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	6 under 8 percent		144,248	_	218.116	<u></u>	200,000	87	35,615	95 \	80,478	~	100 1161		18,069	138	22,981
1,197 1, 30,500 (*) (*) (*) (*) (*) (*) (*) (*) (*) (*)	10 under 15 percent.		21,327	_		- /	ı		1	_	-	-		87 4	61,401	921	22,987
1,000 1,157,151 1,159 1,151,150 1,151 1,15	25 percent or more.	_	240, 263	(4)	(4)	-	- 72 T			£.	(4)			357	199.1%	27.7	12,241
1,000 1,00	No percent computed		11 597.761		777. 566	1 651	806.779	782	955.949	756	888.461	, ,	677.462	4.738	6.014.864	3,182	1.409.680
1,000 1,00	local assers at under at, occ, occur	1		î	143,524	189	178,886	292	303,465	159	82, 89	70%	109,822	1,420	1,088,902	686	200,006
25.66 100, 3789 20, 40, 40 20, 40, 4	Greater than zero, under 2 percent		942,976		103,025		627,201	364	5/0,625	666	687,433	/75 ()	702,100	167)	400,787	372	234,605
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	4 under 6 percent		103,393	_			1	123	63.284	224	80,041	~ e2	56,356	86	53,788	275	480,69
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 under 10 percent		43,80e)	41 870				1	<u> </u>			1	2	3,346	_	
1,135	10 under 15 percent		50,516	Ĉ.	200			-		-	1 1	1 1	1 1	- (+)	- (+)	007	44,481
4.13 5.92,719 (7) (25 percent or more		9,178			'	1			(*)	(,)			1		_	;
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	No percent computed 3	ਜੌ	323,719	(*)	()	1	1	(*)	(·		(,)		()	357	199,135	286	54,088
10 10 10 10 10 10 10 10	Total assets \$1,000,000 under \$5,000,000, total		5,404,991	68	39,306	9,0	358, 138	104	1,021,592	15	1,121,598	C. 20	47.255	92	1,447,053	5 23	178,995
1,00,000	Greater than zero, under 2 percent.		4,13,416	107	280,259	53	239,794	12	762,964	3	904,868	3,5	685,741	13	1,200,302	1.0	59,488
7 32,549	2 under 4 percent.		50,190	S	8,085	0 1	41,600	7 2	5,333	n m	17,674	0 7	62,828	0 0	54,381	7	19,832
9 25,534 1 3,007 1 1,325 1 7,260 4 7,507 2 1 1,326 1 7,260 4 7,507 2 1 1,386 1 7,260 4 7,507 1 7,507 1 1 7,507	6 under 8 percent.	7	52,090	2,5	4,632	7.	1,621	1	1	1	1	П,	5,501		1,812	2.	38,524
1,376	8 under 10 percent		22,551	- I	100 60	10	3,492		1 1	, ,	, ,		7,216	J 4	7,007	1 2	3.236
2 4,247, 1	15 under 25 percent		13,806	21 -	2,283	t		1	1	٦	1,777	1		٦	7,519	, c	2,227
73 4,242,491 11 298,302 5 173,588 13 567,831 11 655,161 15,1004,672 14 1,526,427 4 4.6 3,733,067 3 109,300 2 18,183 11 23,002 1 23,730 1 1,356,427 1 1,356,427 1 1,356,427 1 1,356,427 1 1,356,427 1 1,356,427 1 1,356,427 1 1,356,427 1 1,356,427 1 1,356,427 1 1,356,427 1 1,356,427 1 1,356,427 1 1,356,427 1 1,356,427 1 1,356,427 1 1,312,427 1 1,312,427 1 1,312,427 1 1,312,427 1 1,312,427 1 1,312,427 1 1,312,427 1 1,312,427 1 1,312,427 1 1,312,427 1 1 1,312,427 1 1,312,427 1 1,312,427 1 1,312,427 1 1,312,427 1 <	25 percent or more		23,970		837	LH	4,728	ı	10,363	ı	8,042	1 1	1 1	1 1	1 1	27	1,018 (5)
4.6 3,775,1067 3 129,400 2 1.05,402 11 518,413 11 525,713 11 25,71	Totsl assets \$5,000,000 under \$25,000,000, total		4,242,491	п		5	173,588	£1	567,831	ון ווי	635,161	3	1,004,672	77	1,524,427	7	38,510
9 2-22,977	Deficit and zero percent.		3,475,169			V 12	120,908	¹ ;;	518,413	100	529,584	12	884,222	n 01	1,312,742	→ 1	ta,62
2 39,260 1 18,145 1 1 10,963 1	2 under 4 percent		242,957			1 -	1 60,	7	17,416		47,121	rH	25,671	ı	•	2	11,332
2 39,266 1 18,145 1 1 14,145 1 1 14,820 1 14,820 1 1 14,820 1 1 14,820 1 1 14,820 1 1 14,820 1 1 14,820 1	4 under 0 percent		014600	1	1 1	1 1	16444		1 1	1 1	0/0,07	1 1	1 1	1 7		1	
1 1,119,069 3 120,037 2 282,234 - 2 539,709 1 110,963 1 44,438 2 2 556,091 1 256,091 1 237,216 - 1 237,216 - 1 24,689 1 10,963 1 44,438 1 44,438 1 44,438 1 44,438 1 44,438 1 44,438 1 44,438 1 44,438 1 44,438 1 44,438 1 44,438 1 44,438 1 44,438 1 44,438 1 48,598 1	8 under 10 percent.		196 05	1 -		l 1	3 1		1 (1 1	1 1	1 ~	21.115	1 1	1 1	, ,	; (
11 1,119,069 3 120,037 2 282,234 1 10,963 1 44,438 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	15 under 25 percent		18,865	1				1		1	1	(1	1	7	14,620	٦	4,045
11 1,119,069 3 120,037 2 282,234 - 2 539,709 1 110,963 1 44,438 2 2 26,004 1 2,54,66 1 110,963 1 44,438 1 1 237,216 1 2,54,64 1 110,963 1 44,438 1 1 44,438 1 1 44,438 1 1 44,438 1 1 44,438 1 44,438 1 1 44,438 1 1 44,438 1 1 44,438 1 1 44,438 1 1 44,438 1 1 48,598 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	25 percent or more,		1 1	1 1		1 1	1 1	1 1	1 1	1 1	1 1	1 1	' '	1 1	1 1	1 1	
1 28,626 1 3,546 1 237,216 1 260,064 1 110,963 1 1 10,963 1 1 10,963 1 1 10,963 1 1 10,963 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Total assets \$25,000.000 or more total		1,119,069	~		D)	282.734	'	'	0	539,709	-	110.963	-	24.438	r.	21.688
2 256,004	Deficit and zero percent		434,626	\ I			45,018	1	•	7	278,645		110,963	, ,		7 1	-
1 44,438 1 57,893 1 67,893 1 67,893 1 5	Greater than zero, under 2 percent		261,064	'	1	1 -	210 700	•	1	7	261,064	·	1		,	1.	10 005
1 44,438 1 67,893 1 67,893 - 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4 under 6 percent		3,546		3,546	- 1	OTENICE			1 1	1 1	1 1	1 1	1 1	1 1	1 2	CIDIOT
mider 10 percent. under 25 percent. under 25 percent. 2 51,411 1 48,598	6 under 8 percent.	_	44,438	1,	100	1	1	•	•	,	١	•	1	7	44,438	7	•
under 25 percent. 2 51,411 1 48,598 1 percent computed3	8 under 10 percent		160,10	⊣ 1	660,00	' '	1 1	. 1	, ,	1 1	, 1				1 1	1 1	
percent computed3:	15 under 25 percent.		- 117	1 -	- 00 600	1	1	1	1	1	1	1	1	1	1	1 /	1 6
	No percent computed.		114,170	- I	48,798		1 1	1 1		1 1		1 1		1 4	1 1	→ 1	£18 , 2

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21. -NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RAIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS,

							usiness red	eipts to er	d-of-year	Business receipts to end-of-year inventories						
Net income on husiness receints, by industrial proun.	To	Total ¹	Greater	than zero,	4 under	6 times	6 under	8 times	8 under	under 10 times	10 under	14 times	14 or m	more times	No retio computed ²	computed ²
by size of total assets	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand Jolines)										
WHOLESALE AND RETALL TRADE: WHOLESALE: ELECTRICAL COME. AND PLUMBING AND PEATING EQUIP-	(1)	(2)	(3)	(7)	(5)	(9)	(7)	(8)	(6)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MAKWY AND SUPPLIES Total ¹ Deficit and zero percent	2,710	11,728,810	2,068	996,437	2,421	2,975,420	1,507	2, 156, 285 183, 710	1,000	1,686,104	1,114	1,764,397	1,558	1,497,363	1,943	652,804
Greater han zero, under 2 percent. 2 under 4 percent. 4 under 6 percent	3,464 2,222 1,215	4,835,974 3,643,885 1,343,710	382 164	281,811 315,215 105,434	818 594 281	1,050,610 976,146 456,294	318	946, 526 625, 187 268, 709	252	307, 146 848, 577 143, 045	331	550,931 183,028	700 140 504	213,494 213,494 133,845	205	114,335
6 under 8 percent 6 under 10 percent 10 under 15 percent	429 236 284	395,496 158,757 120,967	75	31,915	89	113,348	124	129,382	102	84,189	9	34,680	£ 5	117,152	233	54, 269
15 under 25 percent. 25 percent or more. No percent computed?	240 165 648	42,834 28,983 135,953	· •	(5)	(-)	•	- -	(4)	(÷)	(*)	(4)	(4)	68	49,223	386	17,633
Total assets \$1 under \$1,000,000, total. Deficit and zero percent.	10,633	5,717,005	1,962	643,526	2,187	350,207	1,339	977, 533 89, 839	916	679 ⁽⁷⁾	1,053	995,195 108,014	1,488	762, 284	1,685	321,611 50,899
Greater than zero, under 2 percent.	3,170 1,992	2,468,446	319	181,433	730	459, 399	262	518, 263 209, 973	366	330,152 172,404 53,055	7 422	437,695	573	440,568 68,945	378	159,033
6 under 8 percent.	398	179,759	\$ 219	72,605	82	55,544) T8/	, 1		22,622	. \$ 461	445,608		91,130	158	47,979
o maker to percent. 10 under 15 percent. 15 vider 25 percent.		72,858	701	12, 266	194	56, 233		41,239	~ -	- 62,626			149	54,151	199	42,056
percent c	370	37,427 99,982	(4)	7)	(+)	(4)		- (+)	(+)	(+)	(4)	(4)		(*)	338	14,423
Total assets \$1,000,000 under \$5,000,000, total	657	3,248,441	66	265, 829	201		150	794,891	7,4	419,119	58	373, 566	62	433,995	12	49, 220
Greater than Zero, under 2 percent	261	1,336,206	1 1/4 5	86,843	98		65	328, 179	* % *	144,953	27	158,875	. 22 5	216, 167	140	33,363
4 under 8 percent	88	478,821	, 5 , 5 , 6	42,183	28	142, 304	17	109, 275	รุฎ๓	79,662	- B F	60,264	5 ~ ~	42,709	7	2,424
8 under 10 percent. 10 under 15 percent.	311	45,783	14 1	7,555	» ⊢ ≈		2 - 2	1,640	121	7,941	пп	2,646	r 4	10,647	1 7 7	667
15 under 25 percent. 25 percent or more.	2 2 2	15,483	1 M	3,428	NN	6,248	ч .	2,662	1 1	11	н .	389	m (V) (6, 184 6, 253	1 1	1 1
Total assets \$5,000,000 under \$25,000,000, total	77	1,383,894	- 6	87,082	31	5	18	383,861	1 40	106,925		23,309	4 9	150, 334	1 72	53,762
Deficit and zero percent	15	97,801	~ ~	17, 287	7	15, 332	6 4	47,964 100,084	1 5	17,218 32,041	1 1	1 1	1	35,751	1 1	1 1
2 under 4 percent	193	651,923	m N	40, 101 16, 159	16	276,960	2 7	143,222	2 11	48, 138 9, 528	ч .	23, 309	W F	73,487	пι	46,706
6 under 8 percent. 8 under 10 percent.	4 -	104,794			٦ I	33,526	2 1	48,605	1 1		1 1	' '		22,663	1 1	+ 1
10 under 15 percent.	12	15,212	1 -	•	7	8, 156	-	1	1	•	1			t I	T 1	7,056
25 percent or more. No percent computed ³			-				1 1 1		111		1 1 1	1 1 1	1 1 1	1 1	1 1	
Total assets \$25,000,000 or more, total	01	1,333,711	'	'	7	134,771	١	'	2	493,411	2	372, 327	2	150,750	2	182,452
Deficit and zero percent. Greater than zero, under 2 bercent.	61 15	26,606	1		1-	- 216 77	1 1	• •	٦ I	19,966	1 ←	287.296	10	150.750	٦,	6,640
2 under 4 percent	. ~	558,476	'	' '	1 7 1	-			п	473,445	1	85,031	2 1	'	1	'
4 under 6 percent.	٦ I	57,557	' '	1 1	H 1	57,557	1 1		, ,		' '	' '	1 1	' '	, ,	• 1
8 under 10 percent	1	1	1	1	ı	1	ı	1	1	•	1	1	ı	١	•	•
15 under 25 percent	1 1	1 1	1 1		1 1		. ,	: 1		1 1		, ,			1 1	
25 percent or more No percent computed				1 1	1 1	1)	, (' '	' '	• •	1 1	1 1	1 1		+ 1	
And the second of the second control of the second control of the second of the second control of the second c																

clurtes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21 -- NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS,

Column C							ш	dusiness re	Business receipts to end-of-year inventories	d-of-year	nventories						
The control	Net frome on business receirts, by industrial group.	Ţ	otal ¹	Greater	than 5 time		7 times	under	9 times	under	12 times		16	0.1	e times	ratio	omputed
Column C	by size of total assets	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand	Number of returns	Businesa receipts (Thousand	Number of returns	Business receipts (Thousand			to	Business receipts (Thousend
Column		(1)	(2)	(3)	(7)	(5)	(9)	(7)	(8)	(6)	(10)	(11)	(12)	(13)	(77)	(15)	(16)
Company Comp	WHOLESALE AND RETAIL TRADE: WHOLESALE: OTHER WHOLESALERS																
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	Total ¹ Deficit and zero percent.	85,165	90,030,300	16,097	11,537,262	8,706	11,060,446	6,075	10,040,330	6,298	8,703,704	5,648	7,816,822		33,164,698	24,182	7,707,038
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	Greater than zero, under 2 percent.	22,426	17,980,386	3,672	2,443,617	2,666	3,135,858	2,189	2,314,047	2,265	3,816,588	1,933	4,209,695		5,274,802	2,519	3,770,578
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	4 under 6 percent	6,387	7,333,397	1,254	1,341,849	874	1,256,263	715	1,657,210	590	789,464	493	605,141		1,279,556	1,296	403,914
1,000 1,00	8 under 10 percent.	2,049	2,355,048	2 7 6	458,899	207	695,223	119	192,854	126	113,827	128	126,065		664,744	461	103,436
1,000 1,00	10 Under 12 percent.	2,341	962,132	343	119,147	39	31,434	ع ه	מאל נוסה	171	200,140	102	267,374	278	205,924	1,371	243,200
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	25 percent or more. No percent computed 3.	2,501	775,565	1,227	64,675	87	13,494	~	106,875	308	84,085	316	11,598	103	87,306	1,931	224,861
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	Total assets \$1 under \$100,000, total	41,822	5,695,823	7,370	563,030	2,823	378,938	2,	334,508	2,382	386,292	2,301		8,009	1,947,867	16,853	1,709,957
1,150 1,15	Deficit and zero percent	14,174	1,481,017		203,687	1,076	123,887	615	78,044	472	93,830	695	95,501	2,069	438,480	5,436	447,588
1,000 1,00	2 under 4 percent.	4,432	809,418	799	75,412	> 53	86,193	\$ 765	159,619	37.5	70,105	909	105,982	1,205	276,077	1,163	203,256
1,001 1,004 137 1,064 137 1,064 137 1,064 136 1,004 137 1,004	4 under 5 percent	1,720	241,076	275	30,374					180	87.8,64			324	67,265	754	70,651
1,000 2,000, 200 2,000	8 under 10 percent.	959	130,014	157	16,643	251	26,666	356	47,806		160 674	224	34.770	252	43,683	339	33,532
1,000 2,000,000 1,000,000 1,000,000 1,000,000 1,000 1,000,000 1,000	15 under 25 percent	1,453	88,785	378	29,022			_		/ \ 157	11,814			338	29,669	606	52,724
5,000 5,000 7,500 4,000 7,500 4,000 7,500 1,100 <th< td=""><td>25 percent or more</td><td>1,608</td><td>54,147</td><td>201</td><td>4,119</td><td>452</td><td>602,67</td><td>273</td><td>650,67</td><td>232</td><td>27,786</td><td>287</td><td>26,389</td><td>887</td><td>134,094</td><td>4,309</td><td>43,520</td></th<>	25 percent or more	1,608	54,147	201	4,119	452	602,67	273	650,67	232	27,786	287	26,389	887	134,094	4,309	43,520
1,750, 17,500, 182, 2,12,500 1,751, 182, 1,150,	Total assets \$100,000 under \$1,000,000, total	36,602		7,543	4,478,474	5,178	4,424,929	3,558	3,264,098	3,461	3,407,127	3,009	3,311,952		12,373,369	4,657	3,450,802
1,000 1,00	Deficit and zero percent	5,319		1,586	641,560	767	516,105	428	293,980	7,8	214,687	397	303,635		1,182,771	759	451,797
1,500 2,700 1,00	Greater & percent.	7,550		1,522	984,833	1,092	1,162,564	725	675,022	811	819,913	722	839,430		2,376,499	577	548,720
1,185	4 under 6 percent.	3,610		830	489,148	597	401,702	518	441,592	360	295,365	336	340,911		557,886	363	205,503
13.13.456 175 18,646 146,790 146,790 146 106,62 (4)	8 under 10 percent	935		\$ 573	347,271	7	0408011	2	CT26CTT		010 60	() 187	135,661		266,512	477	268,529
1,567	10 under 15 percent.	1,188	513,416	272	84,618	308	146,390	166	108,642	721 }	86,267	~			174,275	356	113,122
1,000 1,00	25 percent or more,	670	84,049	155	36,946		;		;	•		65 -	23,708	147	53,095	533	51,077
3,729 19,721,710 992 2,129,137 619 2,123,199 4.1 2,424,022 993 2,444,022 993 2,444,022 993 2,444,022 993 993,733 993,732	No percent computed	1,067	606,657	275	608 , 00	(4)	(4)	()	(*)	(+)	(7)	(+)	(+)	198	146,295	291	56,732
1,577, 51, 51, 51, 51, 51, 51, 51, 51, 51, 51	Total assets \$1,000,000 under \$5,000,000, total	3,729	19,781,710	992	3,199,337	619	2,912,996	441	2,428,616	395	2,474,042	300 5	1,788,546	723	5,976,209	258	1,000,1964
869 4,243,611 123 784,74	Greater than zero, under 2 percent	1,507	9,840,935	337	1,157,780	240	1,190,200	190	1,104,225	178	1,218,571	145	871,288	7,5	3,696,974	7.7	601,897
10	2 under 4 percent	608 707	4,243,611	233	784,965	150	765,836	811	640,763	100	624,702	35	338,469	137	1,004,832	16	84,044
107 4.22, 6.75 1.9 1.0, 5.5 1.4 4.0, 1.0 1.9 1.0, 6.5 1.0	6 under 8 percent.	207	868,609	78	163,869	47	180,893	36	159,872	18	97,170	17	81,042	32.5	148,573	22	27,190
12 13 16 17 17 18 17 18 18 18 18	8 under 10 percent	137	408,979	41	135,554	14	28.748	80 [30,632	Z- 00	38,178	11	64,361	20	79,766	9 5	23,374
1,080,785	15 under 25 percent.	87	203,753	18	40,773	ν.	12,998	2	7,100	120	15,978	00	31,292	21	47,300	28	51,312
559 13,080,785 176 1,632,464 29 1,422,236 53 1,300,814 31 1,056,559 128 4,263,681 36 9 186 5,673,412 35 112,066 2 21,873 4 116,785 6 254,702 15 131,000 5 12 131,000 5 131,000 5 131,000 5 131,000 5 131,000 5 131,000 5 131,000 5 131,000 5 131,000 5 131,000 5 131,000 5 131,000 5 131,000 5 131,000 5 131,000 5 131,000 5 131,000 5 131,000 10 131,000 10 131,000 10 131,000 10 131,000 10 131,000 10 111,000 10 131,000 10 131,000 10 131,000 10 131,000 10 131,000 10 131,000 10 100 100	2> percent or more.	7/2	28,150	7	3,348	N 60	7,162	24	1,012	2 2	5,252	7 7	2,162 9,053	30 rd	2,296	45	47,021
186 5,673,419 13 13 13 13 13 13 13	Total assets \$5,000,000 under \$25,000,000, total	656	13,080,785	176	2,376,492	2/2	1,632,464	56	1,442,236	53	1,370,814	31	1,056,559	128	4,263,681	36	938,539
12 3,310,668 33 524,120 20 491,825 20 620,739 17 4,59,125 7 265,235 24 876,189 1 1 1 1 1 1 1 1 1	Deficit and zero percentGreater than zero, under 2 percent.	186	5,673,414	53	197,195	21	112,046	17	21,873	7 7	321,466	9 2	254,704	55	2.452.024	v 75	120,279
26 1.00 2.24,62.5 1.00 2.24,62.5 1.00 2.24,62.5 1.00 2.24,62.5 1.00 2.24,62.5 1.00 2.24,62.5 1.00 2.24,62.5 1.00 2.24,62.5 1.00 2.24,62.5 1.00 2.24,62.5 1.00 2.24,62.5 1.00 2.24,62.5 1.00 2.24,62.5 1.00 2.24,62.5 1.00 2.24,62.5 1.00 2.24,62.5 1.00 2.24,62.5 1.00 2.24,62.5	2 under 4 percent	122	3,310,668	33	534,120	50	491,825	02	620,739	17	459,125		265,235	27	876,189	2 7	63,435
24 470,592 10 116,169 5 120,982 5 126,163 1 29,151 1 6,688 1 86,758 1 20 181,007 4 25,609 2 17,313 4 57,67 1 10,088 9 122,373 2 26 108,428 1 25,609 2 17,131 1 272 - - 8 77,215 5 29 108,428 1 24,606 1 1,711,119 8 2,570,872 7 1,065,429 7 1,284,534 27 8,603,972 2 2,411,155,62 2 2,570,872 2 2,570,872 2 1,065,882 2 2,1155,62 2 2,570,872 2 1,078,352 2 2,1155,62 2 2 2,570,872 2 1,065,429 7 1,284,534 2 1,1155,62 2 2 2,570,872 2 2,570,872 2 2,570,932 3 3,425,60	6 under 8 percent.	20 20	652,531	17	273,466	J 4	61.941	> 4	54.865	20 1/1	137,697		12,978	v 00	111,564	- ı	14,340
20 181,007	8 under 10 percent.	24	470,492	9 9	116,169	500	120,942	50 1	106,163	-	29,151	-	6,858	0	86,758		4,451
26 108,428 11 24,605 1 8,321 1 272 -	15 under 25 percent	88	181,008	Q 4	25,609	2	17,335	7 7	16,805	į i	106616		9,866	r 40	77,956	7 50	33,437
80 16,209,500 16 919,929 10 1,711,119 8 2,570,872 7 1,085,429 7 1,284,534 27 8,603,572 5 2 2,5676 1,085,429 1 1,08	25 percent or more.	56	108,428	11	24,605	7 1	8,321		272	1 1	1 1	1	•	60	47,215	5	28,015
8 1,715,540 2 45,676 3 238,077 1 1,069,824 4 330,991 6 1,078,935 1 1,755,562 2 1,7175,562 2 1,71	Total assets \$25,000,000 or more, total	, e	200 500	7 7	010 070	١ ٢	- פני ונה י	1 9	2 670 073	1 0	. 067 330 1	1 8	1 207 527		- CD3 607 0	ı v	1 20
29 8 182 686 5 478 945 5 278 945 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Deficit and Zero percent	8	1,715,540	2 2	45,676	2 '		о п	485,251	<u> </u>	1,062,429	· 1	1,284,234	3	1,175,562	0 0	9,043
8 1,055,056 2 168,139 1 106,280 2 659,064 1 383,468 - 2 155,017 1 680,265 2 105,635 1 106,280 2 659,064 1 12,451 - 2 185,017 1 106,280 2 125,017 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Greater than zero, under 2 percent	62 5	8,812,686	ν.	478,945	m •	238,079		1,069,824	4,	330,991	9	1,078,953	10	5,615,894	1	t
7 860,263 2 105,635 1 61,766 1 12,451 - 2 188,025 1 19,063 3 445,234 - 2 188,025 1 2 209,932 1 8,257 - 2 29,92	4 under 6 percent	2 80	1,095,269	7 7	168,139		106,280	2 0	659,064	⊣ •	783,468	1 (1 1	4 (1	155,017	, ~	69.769
2 209,322 1 19,005 1 445,624 -	6 under 8 percent	~ .	860,263	2 -	105,635	-	61,766	-	12,451	'	•	,	•	ımı	680,411	1	•
3 252,323 1 8,287 - 2 29,927 - 2 2,950,970 - 2 2,950,970 - 2 8,953 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	10 under 15 percent	9 74	209,935	٦ ١	19,00	T) (r)	203,970	, ,	, '	' '				2 1	188,025		5,965
percent or more: 7 4.454,110 2 3.957 - 2 350,970 - 2 8,953 1	15 wider 25 percent	mt	252,343	7,	8,257	'		'	1	10	1 000	7	205,581		38,505	. ,	
1 5	No percent computed 3	- 1	422,110	7 1	126,82	' '	, ,			2 1	350,970			7 1	8,953	- ı	32,260
	a mandamature and total and the form to any control of	444	and Com HDoor	20/44/20	1	11-11-01											1

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21. -NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS,

						B	Business receipts	\$	end-of-year	inventories						
Not. frome on historics receipts, by industrial proun.	Ð	Total1	Greater t	r than zero, 5 times	5 under	7 times	7 under 1	10 times	10 under	14 times	14 under	. 20 times	20 or mo	more times	No ratio c	computed ²
by size of total assets	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand	Number of returns	Businesa receipts (Thousand	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand
	(1)	(2)	(3)	(4)	(5)	(6)	(2)	(8)	(6)	(10)	(11)	(12)	(13)		-	(16)
TOTAL REPAIL TRADE								~ **								
Total Deficit and Zero percent	199,624	118,156,300	123	14, 467,024	24,191	23,156,036	22,405	17,640,360	17,193	16,075,435		20,526,815		19,157,453		6,633,177
Greater than zero, under 2 percent.		40,981,676 28,904,326	10,663	3,733,841	6,300 3,988	4,163,871		5,572,329		3,897,086	2,121	7,297,233	9,218	8,339,342	1,672	1,242,258
4 under 6 percent.		13,054,144	507	1,726,685	2,130	3,826,564		2,817,199		756,250		1,117,712		1,648,542		170,425
8 Wilder 15 percent	4,320	6,913,880	277	462,491	826	4,670,560		1,161,117		150,365		93,623		325,901		49,823
15 under 25 percent	1,883	295,730	378	63,291	242	39,219		27,044		15.018	.001	14.304	312	105,883		41,707
25 percent or more	1,410	99,655		23,520	97 1,860	6,501		10,301	1,825	415,477	1,494	250,430		22,157		26,440
Total assets \$1 under \$100,000, total		16,304,958		2,823,019	13,642	1,836,018		2,100,800	9,875	1,858,067	9,289	1,552,236		5,039,372	-	1,095,446
Deficit and zero percent		4,740,016	4,701	1,073,459	3,136	552,381	2,956	632,839	2,025	562,5350	2,121	533,669	11,717	1,621,516	916	476,918 154,074
2 under 4 percent.		2,205,681	3,767	378,564	1,702 882	252,740	1,521	272,908	1,141	249,895	391	72,447	3,342	313,372	1,246	173,982
6 under 8 percent		503,175		91,740	493	74,909	480	83,592	290	42,912	292	39,417	819	134,809	405	35,796
10 under 15 percent	2,365	254,490	640	51,479	326	40,853		31,261	223	29,294	C+2	2776	7,49	69,463	700	20,052
15 under 25 percent		31.567	(4)	10,686	190	9,951	(*)	(•) 86	€€	£.	192	15,803	(*)	20,062	545	20,725
No percent computed 3		1,660,534	4,969	389,705	1,563	155,411	1,760	205,594	1,676	272,528		140,207		389,435	4,492	107,654
Total assets \$100,000 under \$1,000,000, total	62,382	46,436,224	20,740	7,376,717	9,867	6,070,025	8,947	7,369,307	6,876	8,118,009		7,673,340		9,080,180	1,762	748,646
Greater than zero, under 2 percent		21,470		2,413,182	2,970	2,236,679	3,191	3,207,041	3,285	4,791,509		4,457,952		4,090,995	321	272,645
2 under 4 percent.				1,361,984	2,121	1,351,451	1,637	1,239,984	1,132	1,232,397	1,139	1,471,581		2,373,485	132	146,523
6 under 8 percent.	3,044	<u></u>	941	333,196	100	341,103	461	246,087	199	105,045	_	79,852	431	280,820	311	43,538
8 under 10 percent			280	160,790	239	179,654	282	146,796	182	47,439 61,100	154	63,334		129,830	102	28,775
15 under 25 percent			168	26,481	111 (%)	23,137	£3	£3	£3	€.	_			64,335	169	18,230
No percent computed3		902,897	983	256,173	297	127,744	285	189,100	148	142,172	135	110,223		72,489	132	966'7
Total assets \$1,000,000 under \$5,000,000, total	2,879	13,215,522	765	1,986,674	552	1,995,180	479	2,020,034	381	2,138,848	278	2,071,216	369	2,816,617	55	186,953
Greater than zero, under 2 percent			221	596,146	167	616,238	188	856,418	200	1,277,343	121	1,080,170	148	1,332,298	17	91,027
2 under 4 percent		m -i	177	371,496	137	296,214	2 <u>.</u> 2.	240,652	22	704,607	8 8	609,903 87,669	91	754,631	6 CA	33,797 2,746
6 under 8 percent			58	171,191	6,7	176,796	35	145,381	11	43,025	14	34,815	200	130,623	7,	1,871
10 under 15 percent.			13 6	37,004	4.7	32,401	2 [29,930	9 9	9,650	'n	6,491	16	52,400	7 67	2,025
15 under 25 percent	3.6	19,237	16 16	10,561 7,026	4 04	4,531	~ ដ	5,683	٠,	1,865	e 01	5,514	5 24	2,754	ч n	6,141
No percent computed 3			3	4,220	1	1	1	2,595	7	777	1	ı	,		2	(,)
Total assets \$5,000,000 under \$25,000,000, total	386	9,059,766	72	944, 389	001	1,702,770	78	1,934,667	51	1,704,714	88,0	1,687,156	% υ	1,025,928	2	60,142
Greater than zero, under 2 percent.		2,253,646	7.	102,404	22	334,006	17	370,934	215	623,253	97	467,082	١٠٥٢	355,967	1,	1 20
4 under 6 percent.		1,705,456	99	179,090	2 6	413,576	18	442,900	4	144,100	9	314,707	7	181,339		29,744
6 under 8 percent. 8 under 10 percent		312,746	23	158,867	27 50	272,729	21 ~	23,005	w 4	92,404	2, 1	36,654	7 6	75,548	- I	12,666
10 under 15 percent.		109,460	m	33,301	m.	19,794	1	•	2	13,387	12	27,111	- C-1 -	15,867	1	1
25 percent or more	. 0	10,286	n -1	430		863	ı #	3,150	' '		1 1		7 67	4,387	1 -	1,456
No percent computed?		6	1	1	1 9	1	•	•	•	•	1	1	1	•	-	<u> </u>
Total aggets \$25,000,000 or more, total Deficit and zero percent	95	28,704,056	I 6	1,836,225	g ~	11,552,043	23	50,490	Q '	2,255,797	14	7,542,867	9 1	1,195,356	٦.	106,216
Greater than zero, under 2 percent	17	3,505,147	ч.	33,318	r c	424,567	П ч	482,740	4 1	939,287	41	758,360	7 7	866,875	1 4	1 20
4 under 6 percent.	8 8	5,435,129	2 4	1404,343	7 0	3,419,809	Λ 60	1,433,802	Λ H	56,190	. ~	332,290	m H	52,541	1	106,216
6 under 8 percent.	71.	3,657,258	7	60,836	7	2,961,027	90	635,395	'	•	1		'		,	ř
10 under 15 percent.	- 73	115,266		ţ'.	7.01	115,266	v i	1004020						. 1		
15 under 25 percent		1 1			1 1	1 1	1 1	' '	' '		' '	, ,	• •		1 1	. ,
No percent computed3		•	•	•	•	•	,	•	•	•	1		' '	1	1	•
The second of th		411		1												

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21. —NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES —Continued

Not income on business receipts by industrial group.	To	Total 1	Greater	then zero, 7 times	7 under	14 times	14 under 16 times	16 times	16 under	under 18 times	18 under	24 times	24 or mo	more times	No ratio computed ²	computed 2
by size of total assets	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand dollare)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Phousand dollars)	Number of returns	Business receipts (Proceed
	(1)	(2)	(3)	(7)	(5)	(9)	(7)	(8)	(6)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WHOLESALE AND RETAIL TRADE: RETAIL: FOOD																
Total ¹ .	14,009	28,302,003	706	1,457,643	1,944	4,473,304	722	5,761,287	938	3,686,787	2,070	3,854,897	5,268	5,073,949	2,361	3,994,136
reat	5,877	2,362,680	365	63,374	1,025	425,790 1,797,779	318	282,074	349 356	212,741	802	482,078 1,948,121	1,525	704,408	1,392	192,215
2 under 4 percent.	1,697	12,919,553			()281	1,974,936					[5 191	1,276,653	806	1,369,988	130	18,345
4 mater v percent	80	92,932			- 58	229,446	7 140	4,261,765	141	2,672,673	→ 133	108,229	_	10.1414	07 }	3,104
8 under 10 percent.	103	18,748	So I	1,288,533	~								>104	43,941		
15 under 25 percent	141	7,591	_		· /	•	<u>'</u>	•	,	•	,	1	7		691 }	8,186
No percent computed 3	1,433	216,634	₹)	€	224	45,353	- (+)	· (-)	92	22,782	(4)	(4)	567	61,624	294	20,509
	13,164	6,968,347	693	140,377	1,848	575,752	629	366,644	402	484,196	2,015	1,259,167	5,166	3,888,372	1,861	253,839
Deficit and zero percent.	5,446	1,615,719	364	55,518	1,015	257,739	314	114,376	343	127,083	193	339,658	1,619	625,016	908	96,329
	1,590	1,489,165				C30 6 301			977	332,480	176	201,534	7779	1,051,381	1.000	13 304
	523	235,811			(267	99.97	>268	235,359	<u> </u>						7	135,12
8 under 10 percent.		200	193	75,218	~		_		ر : 		130	51,380	\$28±	169,990	• 1	
10 under 15 percent.	3	34,446/				•	<u> </u>		(4)	(4)		,	_		(137	7.678
25 percent or more	138	6,905	<u>_</u>	Š	ا!				1	1			, '	1		
No percent computed	1,422	216,574	£	£	224	45,353	•	()	92	22,782	(F)	(a	762	61,624	283	20,449
Total assets \$1,000,000 under \$5,000,000, total	259	2,695,627	21 -	56,449	53	36,407	25	280,159	24	302,217	41	461,998	100	72,113,127	-1 (36,819
Greater than zero, under 2 percent	145	1,598,489	7	38,561	27	231,257	16	189,697	14	187,764	23	290,403	55	624,217	n 60	36,590
2 under 4 percent.	12	727,906	2 1	9,575	18	154,821	9 1	72,177	S 1	71,769	6 -	2,421	27	318,607	1)	1)
6 under 8 percent.	2	27,442	1	•	· -	19,739	•	1	ı	ı				7,703)	•
8 under 10 percent.			' '				' '	1 1	1 1	1 1			' '	1 1	1 1	1
15 under 25 percent.	· ~	244	-	244		•	' '		1			1	1		1	1
25 percent or more. No percent computed?	2 1	775	⊣ 1	213	' '	' '	1 1	1)) 1	1 1	' '	' '	, ,) 1	e 1	229
Total assets \$5,000,000 under \$25,000,000, total	65	3,171,271	'	'	35	1,464,089	11	610,286	7	433,355	10	591,091	2	72,450	1	- (
Deficit and zero percent	9 2	248,821	1	ı	4 ;	131,644	1 \	1 20 676	٦,	42,974		74,203	1 -	1 200	1	1
Greater than Zero, under 2 percent.	53	1,098,782	1 1	7 1	4 F	479,654	o m	116,204	-1 m	204,528	2 4	298,396	- I	31,4467	1 1	1 1
4 under 6 percent	6	520,855	1	'	Μ,	180,179	2	132,127	2	139,799	-	33,747	7	35,003)	1
6 under 8 percent.	-	20,681	' '	1 1	۰ ۱	E/, 198	1 1	' '				20,681		1 1	, ,	1 1
10 under 15 percent	•		•	'	•	1	•	ı	•	1			'	•	•	1
15 under 25 percent	•	1	•	1		1	,	1	1	1	1	1	'	1		į.
No percent computed?			•		' '	•			1		1			,	1	1
Total assets \$25,000,000 or more, total	25	11,763,280	H	1,260,817	90	1,988,605	7	4,504,198	3	2,467,019	7	1,542,641	1	'	,	ı
Deficit and zero percent.	7	149,413	•	•	1 4	1 60	70	149,413	1 0	1 0	1 (F	(1	1
Greater than zero, under Z percent	ۍ <u>۲</u>	2,353,520	١-	71.260.817	m u	728,285	7 6	483,121	2 6	275,239	N O	866,875		1 1		1
4 under 6 percent	7	287,002	1 1	-	1	-) H	287,002	1	-	2 1		•			
6 under 8 percent.	1	•	1	1	•	1	•	1	ı	t	1	1	'	,	,	•
8 under 10 percent		1 1		1 1		' '			' '	1 1		, 1			' '	r 1
15 under 25 percent	•	1	•	ı	•	1	•	1	1	•	1	1	1	,	,	1
25 percent of more.	•	•	1	ı	1	١	,	ì	,	1		t	1	1	1	
															-	

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21. -NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RAIIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS,

						8	Business re	receipts to en	end-of-year	inventories						
Net income on business receipts, by industrial group,	Tot	Total1	Greater	than zero, 5 times	5 under	6 times	6 under	7 times	7 under	9 times	9 under	under 16 times	16 or mor	more times	No ratio	computed ²
by size of total assets	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand dollary)	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand	Number of returns	Business receipts (Thousand dollars)	Number of returns	Business receipts (Thousand
3	(1)	(2)	(3)	(4)	(5)	(9)	(7)	(8)	(6)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WHOLESALE AND RETAIL TRADE: RETAIL: GENERAL MERCHANDISE																
Total Deficit and zaro percent	13,153 4,360	1,144,701	5,233	382,632	962 235	4,355,280	923	9,046,767	1,043	5,362,678	1,286	1,603,444	1,546	928,461	2,127	317,974
Greater and zero, under z percent 2 under 4 percent 4 under 6 percent	1,792	3,353,295		458,377		355,481		539,258	165	1,140,671	240	552,782	175	180,450	3 160	21,022
	759	3,895,542		116,820		490,133	_	2,391,798	142	637,518	42	130,343	129	70,826	151	72,712
10 under 15 percent. 15 under 25 percent	430 184	292,438	_	48,881	~		- Tree	4,341,450	7	1,008,632	135	91,934	237	180,590	~	
25 percent or more. No percent computed?	1,349	15,581	~	51,755	(4)	26,288	(4)	348	→ (3)	(7)	(4)	(4)	(4)	(4)	456	9,872
Total assets \$1 under \$100,000, total. Deficit and sero percent. Greater than zero. under 2 percent	3,072	751,727 210,586	3,194	277,130	380	56,094 15,963	(4)	54,651	(4)	55,876 (4)	188	133,052	930 381	135,363	1,458	39,561 18,394
	580	103,651	459	47,587	183	36.061	231	49.745	192	76.530			È	07.610		•
b under o percent. 8 under 10 percent. 10 under 15 percent.	31.4	35,713	35	720							762	67,624	304	47,027	500	13,134
15 under 25 percent	222	5,756	4)	(4)	٠ ک	r i	1	1	1	1) 156	4,689
No percent computed 3	1,059	55,383	717	28,942	(4)	(4)	(4)	(4)	(7)	(4)	1 (3)	(+)	(4)	(+)	328	3,344
Total assets \$100,000 under \$1,000,000, total. Deficit and zero percent.	4,480	2,842,899	1,870	788,839	(4)	318,166	(4)	316,667	(4)	401,095 (4)	(4)	466,360	(4)	519,615	(4)	32,157
ureacat mini selo, miner a percent 2 under 4 percent 4 under 6 percent	819	598,606	28.5	124,116	<u> </u>	774,101	() 252	177,952	212	193,296	181 	199,403	2 91	171,410	- E 3	•
6 under 8 percent. 8 under 10 percent.	379	266,169	5	366 (40)	230	166,700	216	120,422	-		<u>_</u>					Đ
10 under 15 percent.	155	111,865	761 }	58,715					223	142,764	76	68,530	199	183,037		(4)
25 percent or more.	171	69,661	62	20,546	(^)	(4)	ا ا ا	1 1		(4)	 ⊃	8.614	(4)	(4)	- (÷)	. (4)
Total assets \$1,000,000 under \$5,000,000, total	501	1,939,507	149	389,126		440,241	82	370,109		366,208	3 9	210,655		132,959	6	30,209
Deficit and zero percent. Greater than zero, under 2 percent.	8 5 5	515,478	2 4.7	121,926	17 % F	53,619 100,818	22.2	41,741 89,958	~ # 5	130,795	101	28,150	m 10 -	22,470	m 4	7,822
4 under 6 percent.	77	280,682	X 71 F	28,792	245	70,650	13	53,963	345	76,964	12.	37,200	4 40 (32,064	1 1	
under o percent. 8 under Dercent. 10 under 15 percent.	32	132,673	100	29,093	አ ጋ ፌ	45,328	100	25,561	1 7 4	20,797	~ 010	10,492	716	1,402	115	1 1 00
15 under 25 percent. 25 percent or nore. No percent commuted	997	7,350	241	1,609	aa :	209	141	348	111	11	111		1 10	4,743	141	789
Total assets \$5,000,000 under \$25,000,000, total	127	2,538,454	16	245,586	25	458,910	28	545,229	K	726,684	1,7	377,635	1 9	140,544	1 -4	43,866
Deficit and zero percent	17	307,536	I H	10,735	CN FO I	28,451	0.12	51,685	C1 10	40,069 128,811	٦ ١	10,231	д I	11,060	1 1	
4 under 6 percent.	R E F	715,091	m 4 t	98,138	. 91	131,745	0.0	168,203	12	301,659 169,577	on.	246,862	7 7	31,642	14	29,744
S under 8 percent.	8	101,046	700	13,750	∿ તા	6,897	414	12,155	nн	67,822 18,746	N N	30,155	l d	16,343	д I	12,666
15 under 25 percent.	t H 4	6,606	711	6,606	٦ I	E16,8	1 1	1 1	1 1	• •		1 1	el 1	16,718		1 1
Z> percent or more.	27.1	(5)	- 1	430	1 1	1 1	11	1 1	1 1	' '		1 1	1.3	1.1	- г	1,456 (⁵)
Total assets \$25,000,000 or more, total	33	15,411,536	4	340,999 5,859	ä m	m	61	111,097,7	19	3,812,815	w I	415,742	1 1	1 1	1 1	1 1
Greater than zero, under 2 percent.	φ 80	1,072,781	ia	154,422	пп		пп	116,538	IH 4	482,740	НН	200,112	, 1	1.1		
4 under 6 percent. 6 under 8 percent.	810	3,077,552	н	140,497	φm	2,355,462	01.01	997,903	L-4	1,251,667	121	101,478	1 1	1 1	11	
8 under 16 percent	о н —	5,153,737	٦,	40,221	' '		21	4,214,649	21	898,867	1 1		1 1	1 1	1 1	1 1
15 under 25 percent.	11	1 1	1 1	1 1	1 !	1 1	1 1	1 1	1 1	1 1	1.1	1 1	11	1 1	1 1	1 1
No percent computed	-		-		'	•	ı	1	1	1	•		-	•	-	-

Focurities at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21. - NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS BY MANUFACTURING AND TRADE INDUSTRIES - Continued

221,745 89,226 55,255 24,731 18,571 (4) 10,303 32,822 72,579 23,649 Business receipts (Thousend dollars) (16) computed² (4) 1,361 ratio 2,085 1,127 161 85 326 149 170 153 returns (4) 9 1,258,923 151,964 429,134 343,856 186,542 105,423 231,391 63,920 37,174 33,159 (4) 122,751 216,830 166,560 26,059 67,373 19,174 24,646 1,193 23,310 4,805 45,004 19,231 296,577 5,194 175,090 116,293 27,170 48,945 122 122 481,273 (77) 2,168 489 451 346 339 169 673 (4) 122 303 of returns 180 ,456 411 315 198 166 197 162 or o Number (4) 3 12 1,346,758 217,029 350,595 429,905 175,350 84,962 35,270 4,337 18,414 475,456 71,918 261,449 41,470 73,135 89,825 24,725 24,899 2,961 25,425 311,654 52,152 72,257 56,265 61,882 27,597 76,758 4,337 259,649 receipts (Thousand (75) 77 under of returns 1,787 472 336 249 249 144 166 163 183 Number 3 261,329 52,019 78,866 53,250 22,728 41,361 13,105 69,239 134,477 155,588 278,103 31,354 88,543 53,480 65,207 24,230 11,666 1,568 2,055 115,666 39,574 Business receipts to end-of-year inventories 118,696 519,031 146,000 Business dollars) (Thousand (4) 6 under 8 times 910 519 513 262 133 of returns 2,806 643 739 495 243 150 150 211 815 117 203 215 112 70 70 70 70 116 116 116 116 116 116 11 221 6) 251,341 39,124 64,442 60,558 47,829 30,789 1,646 6,603 54,193 261,649 475,195 321,826 432,597 235,749 46,437 344,206 88,656 82,191 54,548 42,199 22,419 791,277 1115,006 211,274 153,454 205,006 299, 372 18, 863 83, 970 53, 266 71, 119 54, 713 5, 741 7, 822 3, 878 33,318 46,363 26,978 101,978 350 66,444 160,598 Business receipts (Thousand dollars) 4 under 6 times 4,562 1,172 1,013 709 693 296 199 2,881 935 621 387 232 of returns 317 224 367 302 443 142 338 389 231 (2) 1,148,444 225,433 330,856 255,064 115,704 48,566 56,101 31,038 (4) 367,330 104,368 88,652 61,195 35,983 18,629 560,804 95,263 189,935 137,203 67,672 139,616 25,802 52,269 17,562 25,509 7,206 8,723 58,503 1,953 7,879 72,815 39,104 45,525 33,711 Susiness receipts (Thousand under 4 times (9) 1,654 343 515 363 201 of 48 9 16 6 Number (5) 434,530 143,399 99,876 74,039 49,938 194,960 76,919 36,462 27,220 16,325 7,788 189,643 48,632 55,473 28,891 49,810 17,848 7,941 17,928 4,653 613 Greater than zero, under 2.5 times 50,349 30,246 36,544 117 16,929 827 Business receipts (Thousand dollars) (7) 4,028 1,853 642 443 354 3,125 1,617 360 316 209 Number of returns 455 884 228 279 279 124 9 7,716,537 1,241,312 2,087,974 1,743,024 1,146,365 691,470 283,045 283,045 283,045 19,638 19,638 19,537 75,546 339,259 395,191 117,009 99,322 10,000 7,822 3,995 33,318 122,226 66,444 192,695 74,108 82,624 571,415 Business receipts (Thousand (5) Total1 6,648 1,174 1,777 1,300 1,189 517 245 212 30 10 Number of returns 24,138 7,672 4,862 3,426 2,468 1,229 833 767 169 64 2,648 16,558 5,989 2,972 2,041 1,219 670 554 554 135 135 2,391 3 Deficit and zero percent.

Deficit and zero percent.

Greater than zero, under 2 percent.

4 under 4 percent.

4 under 8 percent.

6 under 8 percent.

10 under 15 percent.

25 percent.

25 percent. Total assets \$100,000 under \$1,000,000, total
Deficit und zero percent
Greater than zero, under 2 percent
4 under 6 percent
6 under 8 percent
10 under 15 percent
11 under 15 percent
12 percent
No percent computed Total assets #1,000,000 under \$5,000,000, total
Deficit and zero percent.

Deficit and zero percent.

2 under 4 percent.

4 under 6 percent.

6 under 8 percent.

10 under 15 percent.

11 under 15 percent.

25 percent or more.

No percent computed? Deficit and Zero percent.
Creater than Zero, under 2 percent.
4 under 4 percent.
6 under 8 percent.
8 under 10 percent.
10 under 15 percent.
25 percent or more.
No percent computed. Deficit and earo percent
Greater than zero, under 2 percent
2 under 4 percent
4 under 6 percent
6 under 8 percent
8 under 10 percent 10 under 15 percent.
15 under 25 percent.
25 percent or nore.
No percent computed? tisl assets \$1 under \$100,000, total.

Deficit and zero percent.

Greater than zero, under 2 percent. 10 under 15 percent 15 under 25 percent 15 percent or more No percent computed percent..... Total assets \$5,000,000 under \$25,000,000, total..... Total assets \$25,000,000 or more, total..... percent 4 under 6 percent. Net income on business receipts, by industrial group, by size of total assets WHOLESALE AND RETAIL TRADE: RETAIL: APPAREL AND ACCESSORIES Total assets \$1

Foctories at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data.

MANUFACTURING AND TRADE CORPORATION RETURNS

AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued Table 21. -- NUMBER OF RETURNS

5,966 1,677 Business receipts (Thousend Joffars) ratio computed² Number of returns (15) 606,848 149,350 187,542 154,737 61,786 138,480 23,691 565,131 149,350 177,017 29,742 50,581 26,012 23,691 27,524 14,193 6,795 Business receipts (Thousand dollars) (14) more times 2,102 705 535 431 910040041 of returns 166 3/6 189 14 or (13) 210,125 210,125 266,536 281,850 119,104 64,401 48,730 35,983 61,815 3,150 Business receipts (Thousand dollars) 14 times of returns 8 under Number 872,036 163,201 345,455 159,630 62,545 90,734 50,471 123,026 17,702 27,234 32,409 17,346 16,096 4,507 7,332 3,059 Susiness receipts to end-of-year inventories Business receipts (Thousand 6 under 8 times 2,906 2,906 917 614 417 342 268 of Number (6) 77,794 715,309 155,726 171,025 194,042 85,839 30,883 455,867 106,545 127,406 111,753 50,207 124,906 19,676 36,566 40,685 18,811 1,878 5,609 1,134 Business receipts (Thousand dollars) 5 under 6 times 1,808 1,808 585 458 329 of returns 13% 2 805,495 196,147 238,735 161,588 101,622 33,954 578,816 136,144 169,962 118,551 76,063 36,817 78,304 30,221 10,085 27,522 35,659 224 749 36,817 41,279 Business receipts 4 under 5 times 2,462 800 541 395 290 of returns 251 87 36 88 8 8 10 10 (5) 884,336 346,352 251,751 94,309 79,675 34,926 1,019,437 380,906 287,688 107,734 98,460 36,463 33,019 44,304 92,439 19,062 35,937 13,425 15,794 7,569 44,304 Greater than zero, under 4 times Business receipts of returns 241 421 5,046 2,613 848 490 258 179 3 Number 5,484,531 1,533,335 1,099,804 1,099,804 127,453 117,853 117,853 117,853 11,106,900 1,316,900 1,3 617,139 107,769 171,850 144,362 89,536 49,850 33,837 16,917 1,470 459,461 113,595 50,497 170,642 27,210 56,978 27,795 9,594 Business receipts (Thousand dollars) (2) 20,099 7,835 2,640 1,581 7,881 1,581 1,581 1,591 1,538 1,538 1,538 1,538 1,538 1,538 259 Number of returns Total assets \$25,000,000 or more, total
Deficit and earo percent.
Greater than zero, under 2 percent.
2 under 4 percent.
4 under 6 percent.
8 under 10 percent.
10 under 10 percent.
12 percent.
22 percent or more.
No percent or more. Defidit and zero percent
Greater than zero, under 2 percent
4 under 6 percent
6 under 6 percent
10 under 15 percent
10 under 15 percent
15 percent
16 under 25 percent
17 under 25 percent
18 under 20 percent
19 under 20 percent
19 under 20 percent
10 under 10 percent
10 under 20 percent Total assets \$1 under \$1,000,000, total
Deficit and zero percent.
Greater than zero, under 2 percent
4 under 6 percent
6 under 6 percent
8 under 10 percent
10 under 15 percent
25 percent or nore.
No percent computed³ Total assets \$1,000,000 under \$5,000,000, total
Deficit and zero percent
Greater than zero, under 2 percent
2 under 4 percent
4 under 6 percent
6 under 8 percent
10 under 15 percent
10 under 15 percent
11 under 15 percent
12 percent or more
No percent or more
No percent or more Total assets \$5,000,000 under \$25,000,000, total.

Deficit and zero percent.

Deficit man zero, under 2 percent.

Under 4 percent.

Under 6 percent.

Under 6 percent.

Under 7 percent.

Under 15 percent.

Under 15 percent.

Spercent.

No percent or more.

No percent or more. Nat income on business receipts, by industrial group, by size of total assets WHOLESALE AND RETAIL TRADE: RETAIL: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT

Fourthes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued 21. -- NUMBER OF RETURNS

22,430 17,237 155, 122 60, 286 38, 389 9, 198 29,845 9,311 13,926 6,608 40,068 129, 195 16,276 Business receipts (Thousand dollars) (16) ratio computed2 3,727 2,229 853 180 162 824 208 04441111111 Number of returns 331 1,177 (15) 7,781,899 1,074,651 4,468,184 1,561,789 113,117 43,897 1, 320, 697 457, 580 496, 833 140, 252 67, 426 5, 135, 822 573, 497 3, 339, 248 965, 229 145, 192 125,209 96,485 1, 236, 648 43, 574 620, 877 123, 406 1123, 406 1173, 406 2, 412 2, 425 48,732 253 121 932 73,58 387 Business receipts (Thousand dollars) 62, ò 2,777 2,777 508 1,411 545 132 176 80 16 16 16 176 176 2,425 1,293 1,196 232 232 7,6 8 590 of returns (13) 6,408,104 878,680 4,117,447 1,105,070 168, 806 449, 903 111, 646 194, 313 4,850,252 607,296 3,313,686 1,079,850 157,738 609,448 287,280 11,298 9,501 4,386 (4) 86,949 28,099 136,475 53,568 847,413 28,099 Business receipts (Thousand dollars) 168, (12) 16 (*) 2684 201141 0110111111 4,634 1,051 2,356 595 (*) 352 1,647 607 468 2,827 of returns 3 3, 488, 387 813, 627 2, 213, 543 4,694,434 1,056,160 2,967,107 452,978 144, 253 465, 266 176, 766 176, 976 687, 795 54, 274 540, 603 75, 933 16, 481 5,508 51,942 52, 986 11, 493 35, 985 73,936 Business receipts to end-of-year inventories 59,582 368,906 Business receipts under 12 times (Thousand dollars) (10) (4) 3,884 1,189 1,833 1,833 305 1,470 599 443 2,285 155 203 of returns 331 6 9 3,083,423 825,501 4,018,661 1,116,917 2,216,071 466,773 525,006 105,484 333,407 56,939 23,002 6,174 82,138 403,412 185,932 6,820 136,762 200,940 484,219 Business receipts (Thousand dollars) under 10 times £ 1,432 2,683 4, 219 1, 511 1, 831 488 of returns 581 Number (2) (4) (4) 158, 609 399, 925 156, 321 135, 693 29, 996 910,422 049,278 270,441 290,661 81,824 56,512 168, 242 792, 032 980, 100 219, 069 81,397 53,142 4,767 31,605 46,310 260,858 47,783 149,881 41,596 11,700 9,411 23,488 64,742 Business receipts (Thousand dollars) (9) 80 under 1,776 1,776 701 473 180 1,578 1,578 1,544 1,544 180 139 2,451 864 1,038 of returns 3 35,307 9,522 1,148 1,441 86,210 752, 455 768, 664 963, 547 389, 623 110, 184 348, 421 29, 757 409,480 202,441 124,038 17,865 16,079 723,170 528,526 717,458 289,588 53,970 20,809 121,450 13,817. 223,686 37,697 109,093 45,475 17,883 2,364 7,564 1,663 1,663 126,448 12,958 36,695 22,252 54,543 35,240 671 Business receipts Greater t 38. 1,1,122 1,1,122 1,1,122 1,122 1,123 1,23 2,32 2, 6,876 3,184 1,726 1,726 301 138 85 612 2,035 2,035 593 159 of returns 159 3 20, 659, 262 4, 221, 061 12, 340, 900 2, 976, 892 439, 141 85, 555 51, 600 46, 538 2,377,235 908,795 908,795 10,866 6,963 7,751 7,751 7,751 10,783 342,664 467,188 400, 758 64, 635 71, 756 142, 414 63, 023 54, 543 387 269,671 Business receipts (Thousand dollars) See text for explanatory statements and for Total1 Number of returns Deficit and zero percent.

Greater than zero, under 2 percent.

4 under 6 percent.

6 under 8 percent.

10 under 15 percent.

11 under 12 percent.

25 percent or more.

No percent computed. Total assets \$1,000,000 under \$5,000,000, total
Deficit and zero percent
Greater than zero, under 2 percent
2 under 4 percent
4 under 6 percent
6 under 8 percent
10 under 15 percent
10 under 15 percent
15 under 25 percent
No percent computed³ Total assets \$5,000,000 under \$25,000,000, total
Deficit and eare percent
Greeter than zero, under 2 percent
4 under 4 percent
6 under 9 percent
6 under 8 percent
10 under 12 percent
13 under 12 percent
14 under 15 percent
15 percent
16 under 10 percent
17 under 15 percent
18 under 10 percent
19 under 10 percent
10 under 1 2 under 4 percent,
4 under 6 percent
6 under 8 percent
10 under 12 percent
115 under 12 percent
12 under 25 percent
No percent computed? Deficit and zero percent.

Greater than zero, under 2 percent.

2 under 4 percent.

4 under 6 percent.

6 under 8 percent.

8 under 10 percent. Total¹..... Total assets \$1 under \$100,000, total..... Total assets \$25,000,000 or more, total..... industrial group, WHOLESALE AND RETAIL TRABE: RETAIL: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS s receipts, by in of total assets business by size on Net income on

Data.

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and Limitations

Sample

"Description of

Focurates at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21. —NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

		7		Business receipts to end-of-year inventories	eipts to er	d-of-year in	nventories			
	Total	*I.*	Greater th	than zero, 16 times	16 under	24 times	24 or mor	or more times	No ratio o	ratio computed
Net income on business receipts, by industral group, by size of total assets	Number of	Business receipts	Number of	Business receipts	Number		Number	Business receipts	Number I	Business receipts
	or ino a r	dollars)	STITE	dollers)	GITTINGST	dollars)	STIDOLI	dollars)		dollers)
	(1)	(2)	(3)	(4)	(5)	(9)	(2)	(8)	(6)	(10)
WHOLESALE AND RETAIL TRADE: RETAIL: EATING AND DRINKING PLACES				-						
Total1	28,826	4,922,001	3,199	339,536	2,450	478,668	14,693	3,633,036	8,473	470,761
Greater Nam zero, winder 2 percent.	3,127	807,690	218	62,516	165	28,407	2,247	802,625	4,615	57,073
2 under 4 percent. 4 under 6 percent.	2,883	1,074,478	189	30,318	152	135,148	2,010	855,318	530	53,694
6 under 8 percent. 9 under 17 sesente.	728	396,182	- 193	T88,69	131	96,456	525	285,194	667	45,743
o maner AD percent. 10 winder AD percent.	583	178,728	110	22 703	5	000	348	123,926	263	21,552
15 under 25 percent. 25 amount for move	218	35,956	- TT	CD/ 600	767	/90,62	121 {	30,879	300	13,479
No becent computed	4,283	248,011	165	35,651	368	26,504	1,544	136,041	1,769	49,815
Total assets \$1 under \$100,000, total.	23,387	2,302,098	2,922	183,074	2,159	164,463	12,187	1,640,935	6.108	313.626
Deficitit and sero percent Greater than zero, under 2 percent	12,138	944,686	1,766	92,994	1,333	97,492	5.804	599,335	3,235	154,865
2 under 4 percent	2,098	331,675	341	44,522	247	23,534	1,430	255,352	393	40,787
6 under 0 percent. 6 under 8 percent.	1,254	179,451	_				757	147,902	304	20,152
8 under 10 percent.	107	69,69	235	11,883	222	21.682	273	59,938	236	10,131
15 under 25 percent	158	6,680	_				282	47,867		õ
No percent computed:	3,838	9,857	580	33.675	357	21.755	1,524	130.730	1 37R	73 255
Total assets \$100,000 under \$1,000,000, total.	3,266	1,650,690	569	74.150	279	137 297	0.63.0	1 387 (81	0.00	60 968
Deficit and zero percent, or	908	283,093	123	14,170	141	63,425	113	180,047	130	25,451
2 under 4 percent.	653	490,170					474 568	458.190	_	
uder 6 percent, 4 under 8 percent, 6 under 8 percent	508	318,123					895	289,827		
B under 10 percent.	121	47,763	7 135	58,004	127	66,120	525 }	126,949	128	34,688
Lo under 12 percent. 15 under 25 percent.	164	74,282					169	CB: 49		
25 percent or more.	32	4,404			-	-		3	(4)	(4)
Total seests at 200 MON imman 65 MON ON Assal	62	12,614	ĵ.	(*)	(*)	(*)	(*)	€		(,)
Deficial and sero porcent.	64	23,546	5 7	7,806	9 1	24,690	7, 00	23,243	~ 1	2,137
Greeder than zero, under 2 percent. 2 under 4 nercent.	57.5	64,828	1	1	ε,	6,786	12	58,042		' ';
4 under 6 percent	200	68,193		1,759	4 74	10,786	20 100	55,648	- I	7.31
b under 8 percent. 8 under 10 percent.	80 4	63,927	•	2 033	,	'	20 0	63,927	•	t
1.0 under 15 percent.	7	25,688	1 1		ı	2,355	n 10	23,333	1 1	1 1
22 percent or more	m -	7,946	~ ~	1,865	, ,	1 1	-	4,675	а	1,406
No percent computed2	. 1	,	•		,	•	1	'		
Total assets \$5,000,000 under \$25,000,000, total Total assets \$5,000,000 under \$25,000,000, total	8 -	435,976	E	74,506	9,	155,221	11	206,249	1	1
Greater than zero, under 2 percent		28,324	1 -1	28,324	1 1	, 109	1 1	' '	1 1	1 1
4 Winder 4 percent, 4 winder 6 percent,	w. r.	138,030	•	•	- 5	98,847	en c	39,183	1	•
6 wider 8 percent.	. •	144,737		39,330	1 (2	36,654	Nω	68,753	1 1	
10 under 12 percent	-1 (2	22,719	1 ~	6.852		' '		17,248	•	
of under 25 percent.	-	11,333		2 1	•		4 ~	11,333	١ ,	' '
No percent computed	, ,	' '	' '	' '	1 1	1 1	1 1	' '		•
Total assets \$25,000,000 or more, total.	CV.	95,955	•	•	1	•	٠, ١	95.955		' '
Deficit and zero percent.	•		•	•	•		≀ 1	1	'	, ,
Q under 4 para zero, mucz z percent. 2 under 4 para zero, mucz z percent.	۱ ~	43.414		' '	1 1	•	١,-	717.67	1	1
		52,541	•	•	1 1		4 71	52,541	' '	1 1
8 mades 10 percents		1 1	1 1	١.,			1 1	1 1	' '	1 (
JO Widen 25 percent.	•	1	•	1	•	•	•	1	1	'
25 percent or more						, ,	1 1		1 1	
No percent computed			-	-	-		_	-	,	1

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21. - NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RAIIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES - Continued

5,312 15,731 1,354 504 143 105 125 1,876 772 201 127 127 107 1,080,397 128,932 453,492 252,807 87,593 74,346 56,793 Business (Thousand dollars) more times Number of returns 2,036 401 670 348 157 124 191 or (33) 108,257 31,203 62,919 (Thousand Business receipts 14 times under Number of returns 190 190 314 314 643 297 170 1,207,696 103,557 351,933 410,727 177,297 57,537 87,768 964,464 98,385 287,955 356,451 115,029 243,232 5,172 63,978 54,276 62,268 20,683 30,184 4,951 Business receipts to end-of-year inventories Business receipts 6 under 8 times Number of returns 2,375 487 694 600 283 122 194 (6) 35,760 1,644,216 256,397 505,814 410,261 232,623 105,927 54,513 42,921 1,338,133 243,412 410,056 331,310 184,537 270,600 12,985 12,985 95,758 70,042 48,086 25,401 7,076 11,252 125,897 35,483 Business receipts (Thousand (8) 4 under 6 times Number of returns 345 3 1,516,728 305,264 488,623 346,055 121,071 102,593 58,516 19,177 1,183,218 273,706 406,734 236,978 79,418 69,619 74,604 41,820 224,120 24,821 57,990 75,821 34,164 16,576 11,102 3,160 74,604 under 4 times Business receipts (Thousand dollars) (9) Number of returns (4) 508 25,500 1,32, 5,031 1,521 1,338 1,338 347 297 2.5 (5) 558,220 204,683 150,292 63,118 37,654. 11,716 46,575 507,842 203,105 128,076 58,793 32,743 13,821 receipts (Thousand dollers) Grester than zero, under 2.5 times 3,762 1,928 594 337 246 returns (3) Number jo 1,182,374 79,487 373,633 322,441 201,590 110,796 64,434 24,028 1,650 1,650 6,047,604 1,079,068 2,112,048 1,463,075 609,779 301,185 149,496 74,655 21,993 236,305 Business receipts (Thousand (2) Number of returns 3 Total assets \$1,000,000 under \$5,000,000, total
Deficit and zero percent
Greater than zero, under 2 percent
2 under 4 percent
4 under 6 percent
6 under 8 percent
10 under 15 percent
12 percent
25 percent
25 percent or more
No percent computed³ Total essets \$5,000,000 under \$25,000,000, total
Deficit and zero percent.

Deficit and zero percent.

4 under 4 percent.

4 under 6 percent.

8 under 10 percent.

10 under 15 percent.

12 percent or nore.

No percent or nore.

No percent computed? 2 under 4 percent
4 under 6 percent
6 under 8 percent
10 under 15 percent
11 under 15 percent
25 percent or more
No percent computed? 2 under 4 percent
4 under 6 percent
6 under 8 percent
10 under 15 percent
11 under 25 percent
12 percent
13 percent
14 under 15 percent
15 percent
16 under 17 percent
17 under 18 percent
18 percent computed Totall
Deficit and zero percent
Greater than zero, under 2 percent Total assets \$1 under \$1,000,000, total

Deficit and zero percent
Grester than zero, under 2 percent Deficit and zero percent.

Greater than zero, under 2 percent.

2 under 4 percent.

4 under 6 percent. Total assets \$25,000,000 or more, total...... WHOLESALE AND REPAIL TRADE: RETAIL: BUILDING MATERI-ALS, HARDVARE, AND FARM EQUIPMENT Net income on business receipts, by industrial group, by size of total assets

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MANUFACTURING AND TRADE CORPORATION RETURNS

Table 21. -NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RAIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY PERCENT.

				1			Business rec	receipts to en	1-of-vear	end_of_vear inventories						
	J.	Total 1	Greater	han zero,		ı		١,						:	No ratio computed2	omputed ²
Net income on business receipts, by industrial group,			under	5 times	o moder	Rama /	rapum /	Baur 6	y under	r timea	Te under	24 times	24 of E01	nore times		
by size of total assets	Number	Business receipts (Thousand	Number	Business receipts (Thousand	Number of	Business receipts (Thousand	Number of	Business receipts (Thousand	Number of	Busineas receipta (Thousand	Number of	Business receipts (Thousand	Number of	Business receipts (Thousand	Number of	Business receipts (Thousend
	(1)	dollars)	(3)	dollars)	(5)	dollars)	(7)	dollars)	(6)	(10)	(17)	(12)	(51)	(14)	(15)	(16)
WHOLESALE AND RETAIL TRADE: RETAIL: OTHER						1										
Total. Total. Total.	42,233	11,354,182	13,496	2,808,338	6,927	2,266,744	4,091	1,614,743	4,903	1,537,345	3,759	1,174,893	4,022	1,453,203	4,971	498,916
Greater than zero, under 2 percent		3,229,393			1,765	764,276	925	312,688	1,170	467,191	953	449,383	1,195	517,583	350	88,066
2 under 4 percent		1,607,455			1,070	192,293	305	301,460 434,220	290	223,308	239	302,085 98,035	363	392,109 199,883	207	21,202
6 under 8 percent. 8 under 10 percent.		321,575			767 570	187,647	376	221,635	270	216,984	241	57,203	621	49,904	193	16,569
10 under 15 percent.		269,820	_		193	52,275		201 97	, a	0/1/3	811 {}	18,512	173	23 263	177	12,148
15 under 25 percent	_	18,375	~		135	17,218	6CT - 5	48,123	256	54, 646		'	1/2	504,55	305	15,576
No percent computed 3		449,775		112,842	77	40,605	515	60,012	969	85,528	472	51,672	330	51,432	1,020	17,684
Total assets \$1 under \$100,000, total		3,163,092	9,159	693,786	4,776	572,127	2,893	420,467	3,548	526,260	2,810	381,439	2,681	413,473	3,150	155,540
Greater than zero, under 2 percent		858,583		140,354	1,140	165,876	625	121,369	823	155,574	629	121,158	739	126,999	128	27,253
2 under 4 percent	1,974	562,678		49,737	326	36,474	019	112,717	389	91,453	794	88,000	556	108,662	356	27,364
6 under 8 percent.		149,820	~	44,266	{} 283	47,757	_							36,045	240	705 TZ
10 under 15 percent	593	42,881		12,919	726	25, 687.	7 231	33,516	245	28,664	223	21,220	~- Se	0.25 9.1	156	8,936
15 under 25 percent		31,512) 167	9,237	<u> </u>					•					222	11,209
computed 3	4,638			186,88	699	58,255	483	701,77	695	85,062	794	46,813	320	49,408	737	12,448
Total assets \$100,000 under \$1,000,000, total		5,500,881	4,176	1,378,336	2,073	1,110,126	1,161	652,832	1,308	726,416	956	680,240	1,306	847,602	126	105,329
Greater than zero, under 2 percent			79767	394,242	7 8 8	390,101	7 %	164,829	3 %	222,632	287	264,905	£ 55	324,483	- -	<u>(</u>)
2 under 4 percent		`~i`	616	245,164	425	281,269	762	158,664	278	173,072	**	278,309	258	201,472		
6 under 8 percent	745	318,937	221	77,500	203	79,250	- - -	134,550),c7 [-]	esc,) C.			}	701 107	S 226	83,935
8 under 10 percent.			163	38,220	97 7	62,744	(} 131	53,402	268	112,262	151	40,707	155	59.216		
15 under 25 percent	~		16	13,688	158	55,384	~			Ì	_		}		£ 5 5	€.
No percent computed?		_	154	23,861	•	€	· (*)	•	()	(•)	· (÷)	·	(4)	(*)		
Total assets \$1,000,000 under \$5,000,000, total				447,499	63	241,419	31	130,918	43	173,468	Z,	56,574	33	145,558	7	32,947
Deficit and zero percent				45,026 95,610	12	43,212	2 5	2,396	3 7	2,891	- · ·	22,295	۶ Д	15,905	~ ~	1,260 8,132
2 under 4 percent.				80,807	2.	36,305	а·	69,357	7	46,272	91	406,8	7	42,200	m	19,867
6 under 8 percent				44,124	٥.	31,665	2	13,917	ŧ -4	11,638	7 7	7,674	n ~	3,483	4 1	1
8 under 10 percent	44	25,928	4 0	7,246	е н	5,781	2 2	7,233	16	3,813	1 8	4.112	нн	1,560	• •	
15 under 25 percent				8,158	1		2	2,420	-	2,288	2	2,002	н с	1,822	7	3,244
No percent computed3				64/	1 1	• •	1 1				' '	1 1	יי	467.62		(٤)
Total assets \$5,000,000 under \$25,000,000, total		776,743		227,277	13	224,004	4	130,111	4	111,201	2	26,640	2	46,570	•	•
Greater than zero, under 2 percent		122,417	V I	4,730	7 72	7,879 9,66,99		14,419	1 1	1 1	1 1	41,052	1 1	1 1	1 1	f 1
2 under 4 percent		254,855	7	133,067	m ×	66,425	1.5	- 70	•	•		15,588	п	39,775	,	•
6 under 8 percent		101,359	. 1	ro fot	t ~	28,975	١.	-	1 (2)	65,589	, ,	• •		6,795	, ,	, ,
8 under 10 percent. 10 under 15 percent.		98,567	2 1	33,213	21	19,742	1 1	1 1	2 1	45,612	1 1	• •	1 1	1 1	1 1	
15 under 25 percent.	п.	8,840	н	8,840	•	•	ı	•	•	1	•	•	•	•	1	1
No percent computed.		1 1			, ,	1 1			1 1		1 1	1 1		• •	1 1	• 1
Total assets \$25,000,000 or more, total		592,199	~	67.440	2	119.068	^	547.666	•	•	•	•	•	ı	-	106.216
Deficit and zero percent	Μ.	140,980	۲۷	67,440	н.	73,540	•	'	•	1	•	•	1	1	•	
Greater when zero, which z percent		45,528	1 1		- I	45,528	1 1	' '	' '	1 1	1 1		1 1			106.216
under 6 percent.		182,135	1	•	•		-	182,135	1	1	1	•			1 1	-
6 under 8 percent. 8 under 10 percent		117,340	1 1	• •	1 (•	↔ 1	117,340	1	•	•	•	•	1 1	•	•
10 under 15 percent	•		•			1	: 1									
15 under 25 percent 25 percent or more	' '	' '	' '	• •	• 1	•	1 1	1	•	•	•	•	1		•	
No percent computed3.			'	•	•									, ,		'
Foultones at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data.	statementa	and for "Des	cription of	Sample and	Limitation	s of Data."										

MANUFACTURING AND TRADE CORPORATION RETURNS

BY SIZE OF TOTAL ASSETS Table 21. -- NUMBER OF RETURNS AND BUSINESS RECEIPTS, BY RATIO OF BUSINESS RECEIPTS TO END-OF-YEAR INVENTORIES, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES -- Continued

27,624 247,701 26,557 157,546 1,231 ratio computed? (4) 533 175 오 414,820 414,820 222,583 69,574 44,303 32,739 43,820 2,063 4,377 392,597 158,837 18,250 ,261,927 258,853 125,906 164,869 48,563 1,405 221 561 330 201 returns 182 554 Number 133,590 ,605,159 140,683 675,702 321,688 31,648 54,108 261,635 47,287 311,569 158,632 81,001 133,331 24 times (4) under 246 126 returns 181 825 149 392 147 163,484 163,484 594,270 509,831 112,253 173,410 52,105 980,603 80,316 375,511 344,254 17,349 59,733 11,472 45,840 170,711 107,302 117,071 q under 14 times Business receipts to end-of-year 1,163 144 307 354 187 145 181 167 658 658 274 returns 478 478 135 121 176 0 1,005,198 111,158 354,870 238,327 179,545 1,901 114,927 11,520 128,685 521,682 121,909 37,840 receipts Business 7 under 9 times 213 returns 252 869 188 993 (4) (4) 3 ,553,939 140,768 553,322 379,597 218,866 112,510 38,548 45,583 51,338 26,651 787,314 73,328 22,994 12,145 334,030 47,996 94,224 76,476 121,920 24,170 14,745 9,142 9,142 2,005 73,730 27,484 21,795 310,059 71,181 63,167 21,795 37,000 194,571 receipts (Thousand under 1,191 179 132 returns ,393 536 303 175 266,451 24,155 29,959 74,930 53,579 17,505 48,609 335,620 128,011 90,261 42,765 13,267 74,164 27,556 27,763 zero, ,907,902 296,765 514,055 439,016 48,142 185,577 23,945 986,862 168,079 369,379 211,782 101,602 50,722 361,225 30,367 87,161 124,541 59,311 49,180 2,399 22,394 107,787 676,19 107,787 (Thousand dollars) receipts Greater than zer 2,217 560 606 426 236 140 166 returns 125 33 33 22 22 22 (7) ō 620,369 2,550,183 1,387,953 517,533 2,132,443 154,599 802,437 607,339 593,401 187,922 42,623 26,012 11,826 196,004 138,329 71,529 22,955 333,856 140,646 44,781 23,118 9,217 2,579 13,871 197,381 199,590 48,938 48,609 40,184 9,264 2,461 044,689 107,787 154,911 305,277 21,795 84,906 ,416,729 5,589,761 Business receipts (Thousand dollars) Totel1 of returns 197 22 677 8,033 240 485 Number 10 under 15 percent.
15 under 25 percent.
25 percent or more.
No percent computed. 10 under 15 percent.
15 under 25 percent.
15 percent or more.
No percent computed² Deficit and zero percent.

Greater than zero, under 2 percent.
2 under 4 percent.
4 under 6 percent.
9 under 9 percent.
8 under 10 percent. Deficit and zero percent.

Greater than zero, under 2 percent.
2 under 4 percent.
4 under 6 percent.
6 under 8 percent.
8 under 10 percent. 10 under 15 percent.
15 under 25 percent.
25 percent or wore.
No percent computed? WHOLESALE AND RETAIL TRADE under 4 percent. under 6 percent. under 10 percent. under 10 percent. 10 under 15 percent.
15 under 25 percent.
16 under 20 percent.
No percent or more.
No percent computed? otal assets \$25,000,000 or more, total...... Deficit and zero percent. Greater than zero, under 2 percent. 10 under 15 percent.
15 under 25 percent.
25 percent or more.
No percent computed? Deficit and zero percent...Greater than zero, under 2 percent. percent Greater than zero, under 2 percent..... lots1 assets \$1,000,000 under \$5,000,000, total..... 2 under 4 percent. 4 under 6 percent. 6 under 8 percent. 8 under 10 percent. Net income on business receipts, by industrial group, by size of total assets Deficit and zero percent
Greet than zero, under 2 percent
d under 6 percent
d under 6 percent
e under 6 percent
B under 10 percent Total assets \$5,000,000 under \$25,000,000, total..... Total assets \$1 under \$100,000, total.... Total assets \$100,000 under \$1,000,000, total..... percent Total¹.... ALIOCABLE TRADE: Deficit and zero percent WHOLESALE AND RETAIL NOT percent or under 15

**Imb detail will not add to the totals because of returns with zero assets and because of the treatment of returns with no business receipts. See footnote 2.

**Includes returns with zero assets, returns with sasets but with no inventories, and large returns processed in thousands of dollars with either business receipts on large returns processed in thousands returns with no business receipts or inventories of less than \$500.

**Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.

These than \$500.

**The than

Table 22. -BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

=	Table 22	. —BALANCE S	SHEETS AND	INCOME STAT					 			_
					1	Major indus Mining	trial group			Manuf	acturing	
	Item	All industrial groups	Agriculture, forestry, and fisheries	Total mining	Metal mining	Bituminous coal and	petroleum	Mining and quarrying of nonmetallic minerals, and anthracite mining	Construc- tion	Total manufac- turing	Beverage industries	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1	Number of returns with net income, total Form 1120-S	670,581 46,037	8,505 689	6,175 457	267 (1)	905 (1)	3,261 249	1,742	38,438 3,948	102,799 8,016	2,146 158	1 2
٤	101m 11to-5	40,037	1	751		(Thousand		145		0,010		-
3	Total assets	978,345,823	2,617,980	11,288,793	2,810,066	1,620,162	5,197,264	1,661,301	10,785,885	232,485,533	4,714,430	3
4	Cash	84,823,918	174,538	832,325	194,147	111,009	369,129	158,040	1,307,798	14,252,985	362,684	4
5 6	Notes and accounts receivable Less: Reserve for bad debts	213,847,865 3,792,178	329,324 3,089	1,519,411 8,233	251,489 1,034	266,379 1,677	744,049 3,109	257,494 2,413	4,317,738 34,873	39,337,808 760,954	697,257 9,201	5 6
7	Inventories, total	78,191,144 6,930,129	311,883 10,289	698,685 24,807	205,065 1,640	46,935 4,691	303,021 1,017	143,664 17,459	1,113,351 21,090	49,795,545 5,958,953	1,174,547 273,078	7 8
9	Other than last-in, first-out	31,204,396 40,056,619	111,738 189,856	257,213 416,665	110,376 93,049	23,908 18,336	84,413 217,591	38,516 87,689	602,127 490,134	18,856,705 24,979,887	403,353 498,116	9
- 1	Investments, Government obligations:				33,079			8,994	43,305	1,575,324	19,906	11
11 12	States, Territories, and U. S. possessions United States obligations	27,647,593 93,972,062	14,556 34,550	84,341 749,929	330,340	16,130 112,554	26,138 226,036	80,999	240,003	13,145,804	222,473	12
13 14	Not stated	1,838,660 7,037,415	4,907 25,739	34,812 134,356	16,161 48,338	4,019 24,622	1,840 40,201	12,792 21,195	38,067 152,857	350,541 2,415,182	2,522 58,764	
	ketable investments.				795	477				155,203	1,329	1
15 16	Mortgage and real estate loans Other investments	70,349,016 149,897,167	24,320 323,366	35,724 1,571,760	567,613	208,667	17,626 604,033	16,826 191,447	33,666 832,216	25,695,403	377,224	16
17 18	Depreciable assetsLess: Accumulated amortization and deprecia-	342,341,751 128,670,284	1,569,360 751,630	8,502,572 4,342,627	1,756,739 879,582	1,137,585 527,368		1,267,127 677,022	3,532,369 1,863,126	146,899,981 71,367,713	2,618,097 1,124,528	17 18
19	tion. Depletable assets	9,578,509	27,641	2,229,306	509,705	298,211	1,299,007	122,383	35,952	6,217,945	12,597	19
20 21	Less: Accumulated depletionLand	4,176,012 12,710,204	11,446 427,547	1,125,075 125,721	295,376 18,749	115,820 13.525	668,601 51.761	45,278 41,686	8,215 168,807	2,640,208	1,677 81,752	20
22	Intangible assets. Less: Accumulated amortization	2,116,885 981,453	3,218 737	103,363 54,012	21,428 9,029	1,873 339	26,040	54,022 33,597	4,641 1,834	1,471,378 792,461	31,629 4,48 0	22
24	Other assets	21,613,561	113,933	196,435	41,439	23,380	88,674	42,942	873,163	3,781,808	193,535	24
25	Total liabilities	978,345,823	2,617,980		2,810,066		5,197,264		2,618,232	232,485,533	4,714,430 452,894	1
26 27	Accounts payable Deposits and withdrawable shares	51,797,876 247,039,665	20	758,727 673	254,154	91,963	308,024 673	104,586	3,899	11,434	2,117	27
28	Bonds, notes, mortgages payable maturing in less than one year.	33,311,872	239,968	367,356	40,117	46,516	1	61,602	833,710	7,341,689	155,470	
29 30	Other current liabilities	30,523,259 113,133,314	72,612 369,273	573,938 1,270,181	127,817 273,503	60,197 235,445	319,072 587,419	66,852 173,814	675,244 872,272	15,403,796 28,309,218	258,692 674,646	
31 32	Other liabilities	147,822,630 14,768,389		232,263 178,194	45,232 53,357	30,019 49,800	109,493 52,490	47,519 22,547	1,445,698	7,263,899 5,836,648	168,025 161,985	
33	Capital stock, common	102,579,916	782,088	1,709,672	470,337	178,576	786,107 719,199	274,652	1,331,507 206,916	39,661,671 20,170,283	580,824 274,095	33
34 35	Paid-in or capital surplus Surplus reserves	51,875,946 12,459,477	105,650 33,885	160,639	324,001 32,553	213,763 26,269	46,626	134,758 55,191	72,696	3,558,345	93,562	35
36 37	Earned surplus and undivided profits Total compiled receipts	719,416,050	679,910 2,964,723	4,645,429 8,265,643	1,188,995	687,614 1,314,464	2,049,040 3,803,239	719,780 1,493,306	2,616,705 25,047,786	84,000,335 330,069,833	1,892,120 7,525,815	1
38	Business receipts	682,186,185		7,899,413	1,582,362			1,419,052	24,677,714	324,260,074	7,442,227	1
20	Interest on Government obligations (less amor- tizable bond premium): Wholly taxable	2,727,290	1,552	24,974	12,802	3,155	6,217	2,800	5,978	381,493	5,137	39
39 40	Subject to surtax only	76,366	33	30.	24	459	6	304	101 1,791	1,636 39,445	23 897	40
41 42	Wholly tax-exempt Other interest	808,260 13, 8 09,765	7,226	1,622 21,517	146 5,483	3,934	8,124	3,976	18,360	422,296	6,967	42
43	Rents	5,346,910 788,820		20,927 41,878	3,223 3,910	3,488 1,465		5,150 3,450	48,154 3,195	537,951 414,639	8,660 5,624	1
44 45	Royalties Nat short-term capital gain reduced by net	57,555		1,772	49	37		278	943	14,559	154	
46	<pre>ldmg-term capital loss. Net long-term capital gain reduced by net short-term capital loss.</pre>	2,789,454		95,476	4,767	21,608	51,248	17,853	56,411	882,305	8,135	46
47 48	Net gain, sales other than capital assets Dividends, domestic corporations	1,627,284 2,845,853	4,805 6,259	6,919 72,852	301 33,808	943 7,942		432 14,275	4,792 14,777	26,950 915,586	3,146 8,300	
49	Dividends, foreign corporations	1,032,671 5,319,637	2,671 34,167	5,196 73,067	1,528 6,231	61 4,924	3,153		4,463 211,107	795,407 1,377,492	4,125 32,420	49
50 51	-	666,956,416	2,757,216	7,117,052	1,336,672	1,246,035		1,361,214	24,120,849	303,595,749	7,000,825	-
52	Cost of salas and operations	486,790,620	1,864,820	4,400,884	862,581	873,598		862,268	20,494,586	230,113,282	4,320,001	
53 54	Compensation of officers	11,023,739 6,495,168	76,508 58,359	92,955 34,129	5,501 2,861	12,802 5,955	39,562 17,178	8,135	773,119 97,358	3,571,386 1,865,420	67,740 28,259	54
55 56	RepairsBad debts	5,998,027 1,527,404	46,287 4,422	100,345 8,607	14,306 1,051	31,330 430	5,057	2,069	98,661 30,196	4,674,915 340,685	48,659 4,584	56
57 58	Interest paid	9,078,121 16,753,957	28,638 61,029	215,036	13,947 59,447	13,159 29,515	88,243		73,450 299,261	1,692,376 8,353,483	42,852 1,091,640	58
59	Contributions or gifts	471,995	1,422	6,183	2,004	649 413	2,095		10,445 989	275,137 526,519	6,507 3,281	
61	AmortizationDepreciation	1,271,291 17,592,188		36,491 481,831	26,555 75,342	70,836	241,148	94,505	437,286	8,452,765	167,265	61
62 63	Depletion	2,945,307 7,718,602	14,550	687,250 15,323	132,781 453	45,121 861	447,612 7,802	6,207	5,258 56,721	2,049,071 4,605,543	1,259 364,551	63
64	Amounts contributed under pension plans Amounts contributed under other employee bene-	4,317,978 1,928,941	4,797	64,015 69,090	11,886 6,263	17,634 46,296	27,623 7,265	6,872 9,266	59,463 72,028	2,640,118 1,2 2 4,155	31,499 16,525	64 65
66	fit plans.	1,016,086		3,261	949	381	1,780	151	3,127	61,709	2,378	66
67 68	Other deductions	92,026,992	471,711 207,507	825,983 1,148,591	120,745 317,962	97,055 68,429	421,113 630,108		1,608,901 926,937	33,149,185 26,474,084	803,825 524,990	67 68
69	Net income, total (68 less 41)	51,651,374	206,957	1,146,969	317,816		-		925,146	26,434,639	524,093	-
70 71	Net income (69 less 75)	51,046,076 3,613,300		1,136,335 177,570	317,771 84,965	66,021 11,551	623,532 60,101	20,953	871,964 89,196	26,281,933 1,470,046	517,277 15,878	71
72	Income subject to tax	47,648,078 22,524,687	164,251	959,680 472,708	232,938 119,561	54,527 22,545	563,429	108,786 49,823	783,090 331,590	24,811,362 12,435,056	500,600 252,198	72
73 7 4		29,934,947	145,266		198,401	45,884	349, 329		595,347	14,039,028	272,792	74
75		605,298	13,955	10,634	(1)	(1)	5,863	2,777	53,182	152,706	6,816	75
76 77		² 15,796,685 2,091,226		687,295 52,807	161,762 4,301	39,352 6,022	436,828 36,736		82,956 29,057	7,532,958 1,194,468	131,119 11,481	
- 11	AOTEOTRATOR & ONL BOOKSTILL	_,0,1,000							·		·	

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

Table 22. -- BALANCE SHEETS AND INCOME STATEMENTS. BY MAJOR INDUSTRIAL GROUP-Continued

_	Table 22	-BALANCE S	HEETS AND	INCOME ST	TATEMENTS,	BY MAJOR	INDUSTRIA	L GROUP -	Continued				_
				4. 1277			trial group						
				Г		Manufact	uring—Cont	inued					-
	1tem	Food and kindred products	Tobacco manufac- tures	Textile miJl products	Apparel and other finished products made from fabrics and similar materials	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscel- laneous plastics products	
		(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	
2	Number of returns with net income, total Form 1120-S	9, 974 741	170	4,019 280	10,085 1,252	5,105 446	3,777 323 Thousand dolls	2,408 153	12, 237 1, 125	5,516 293	(¹)	2,450 161	1 2
3	Total assets	15,992,520	3, 289, 498	8,339,158	3,864,124	4,723,616		9,307,388	7,563,661	22,609,085	37,005,657	4,660,790	3
4	Cash	1,321,411	109,737	510,366	364,069	299, 396	180,830	509,423	845,717	1,265,067	1,441,211	294,872	4
5	Notes and accounts receivable	2,919,660 64,428	252, 382 3, 683	1,659,864 22,476	1,185,403 22,19b	749,025 13,700	531,201 11,927	1,099,576 23,891	1,593,897 58,320	3,004,036 65,609	4,737,526 132,394	1,193,887 25,268	5
7	Inventories, total Lest-in, first-out	3,779,015 396,132	2,454,665 845,398	2,368,799 168,942	1,464,019	906,781 66,056	591, 604 32, 244	1,311,842	878,354 54,819	3,774,603 174,397	2,930,052 287,005	1,255,641	7 8
9	Other than last-in, first-out Not stated	1,540,694	487,501 1,121,766	884,274	681,246 714,730	303,638 53 7, 087	281, 145 278, 215	531,548 698,772	463,965 359,570	1,249,927 2,350,279	410,159 2,232,888	696, 397 439, 121	9
	Investments, Covernment obligations:									191, 289	317,670	5,280	11
11	States, Territories, and U. S. possessions United States obligations	55,051 392,450	1,535 13,475	27,250 228,726	6,602 37,128	17,688 213,562	16,875 80,606	21,868 446,931	76,528 413,203	1,546,614	1,969,535	97,407	12
13	Not stated	23,631 275,643	7,682	15,834	8,923	8,538 54,355	3,326 24,016	23,984	16,376 117,170	105,231 260,909	312,128	4,249	13
15	marketable investments.				1		1			1		3,507	15
16	Mortgage and real estate loans	17,944 1,385,337	778 93,880	16,157 732,972	5,696 255,606	5,538 441,528	1,001 123,447	8,101	13,574 953,077	4,598 3,212,070	22,714 7,197,479	480,035	16
17 18	Depreciable assets Less: Accumulated amortization and depre-	10,030,071	581,083 254,867		829,725 428,456	2,348,609 1,154,996	860,659 400,936		3,645,320 1,613,892	16,547,213 8,202,846	30,460,762 15,044,375	2,703,890 1,492,738	17 18
19	ciation. Depletable assets	16,058	306	1,295	1,116	721,954	12,040	497,702	1,190	290, 185	3,410,246	2,486	19
20	Less: Accumulated depletion	4, 947 336, 368	65 13, 188	533 45,868	629 24,930	54,630 81,453	4,276 30,036	75,915 109,044	468 164,465	103,642 276,513	1,714,502	866 61,015	20
22	Intangible assets	27, 344 3, 388	758 295	6,335 1,338	6, 244	10,198	2,024 320	9,698 2,631	66,664 5,724	67,589 35,723	951,636 654,345	8,800 5,302	22
24	Other assets	269,447	18,939	132,877	87,122	89, 282	36,633	139,306	456,530	470, 988	370,050	43,028	
25	Total liabilities		3,289,498	8,339,158	3,864,124	4,723,616	2,076,839	9,307,888	7,563,661	22,609,085	37,005,657	4,660,790	25
26 27	Accounts payable Deposits and withdrawable shares	1,632,409 666	91,922	712,804	825,720 154	350, 324 347	230, 247 522	545,722 558	724,567	1,552,122 2,274	3,055,245	441,986 11	26 27
28	Bonds, notes, mortgages payable maturing in less than one year.	927,727	358,318	428,370	384,865	287,061	117,884	258,768	270,615	357,712	225,513	94, 237	28
29 30	Other current liabilities	1,012,118 1,774,801	201,856 549,293	453,516 796,308	281,929 239,889	235, 946 617, 137	162,736 150,716	490,735 1,418,377	574,335 675,799	1,669,050 3,173,130	1,030,559 4,367,974	356, 225 827, 163	29 30
31 32	Other limbilities	367, 268 598, 379	59,898 181,507	152, 255 188, 733	89,418 122,936	97, 355 77, 260	71,700 30,838	257,395 244,311	553,845 290,579	504,876 754,511	927, 508 210, 925	90,732	
33 34	Capital stock, common	2,902,154 703,763	568,599 151,750	1,402,836	640,349 107,520	864,676 458,506	389,989 75,809	1,600,838	1,031,423 325,580	3,342,002 3,164,443	9,859,646 4,893,094	516,972 380,427	
35 36	Surplus reserves	214, 102	81,718	99,146	18,699	42, 369	9,142	76,146	151, 220 2, 964, 455	274,438 7,814,527	679, 374 11, 755, 780	145,050 1,678,909	
37	Total compiled receipts	5,859,133	1,043,956	3,605,526 13,304,312	1,152,645	1,692,635 6,516,517	837, 256	11, 219, 296	11,515,954	25,891,371	34,887,773	7,448,297	≠
38	Business receipts	42,827,419	4,805,438	13, 154, 168	10, 165, 321	6,214,014	4,175,112	10,964,758	11,202,381	25, 267, 589		7,348,667	
39 40	Wholly taxable	11,899	448	6,913 65	893 109	3,735 15	2, 42	11,212	11,383 189	42,281 158	59,374	4,840 2	39 40
41 42	Wholly tax—exempt. Other interest.	2,583	79 2,113	958	345 3,648	536 10,674	2,642 2,473	1,759 15,367	2,041 10,862	4,963 27,972	2,518 66,858	367 8,812	
43	Rents	38,146 32,585	1,342	16,965	4,615	11,073	2,465	11, 182	32,957	25,822	246, 232	6,653	43
44	Royalties	11,896 3,118	1,476	12, 339 257	8,571 266	3,867 467	608 73	6,871 98	26, 922 203	97, 366 1,41 1	62,539 4,634	4,237 180	
46	long-term capital loss. Net long-term capital gain reduced by net short-term capital loss.	43,832	483	24,019	5, 112	219,970	7,633	125,043	43,590	68,522	99,693	11,866	
47 48	Net gain, sales other than capital assets Dividends, domestic corporations	2,285 15,556	20 994	829 8,944	208 2,370	4,425 6,068	766 851	280 15,881	519 31,602	1,291 179,787	810 420, 990	632 6,855	48
49 50	Dividends, foreign corporations Other receipts	37,661 125,836	1,339 8,086	1,937 57,778	483 26,694	23 41,650	1,680 25,601	19,937 46,649	5,640 147,665	93,390 80,819	268,935 306,892	36,701 18,485	
51	Total compiled deductions		<u> </u>	12,546,890	9,884,728	6,032,458		10,062,947	10,518,789	22,349,269		6,876,200	51
52	Cost of sales and operations		2,739,879	10, 474, 286	7,957,306	4,685,043	3,050,504		7,384,163	14,886,886		5,054,028 73,021	52 53
53 54	Compensation of officers	319,806 187,960	10,871 3,641	161,566 68,407	258,764 88,015	104,210 26,837	108,438 32,961	111,752 56,109	341,009 105,708	228,536 123,342	49,078 380,252	60,100	54
55 56	RepairsBad debts	346, 170 44, 982	9,211 927	118,946 13,543	18,297 13,334	47, 902 11, 741	22,516 9,775	7,647	49,813 31,123	429,051 26,918	457,433 28,575	111,035 15,918	56
57 58	Interest paid	141,849 509,381	28,986 961,357	72,681	40,613 144,542	42,874 120,445	15,332 72,254	72,812 213,631	54,757 201,255	148,305 414,612	170,208 879,678	39,654 257,859	57 58
59	Contributions or gifts	23,585	2,532	12,611	7,555	3,903	4,864	11,706	18,702	32,588	13,368	4, 833	59
60 61	Amortization		76 34,648		384 65,682	2,914 168,597	258 60,377	27,418 399,334	2,873 232,529	88,665 1,052,533	102, 198 1, 232, 275	1,970 189,958	61
62 63	Depletion	3,436	137 262, 204	136 84,787	124 99,548	225,667 25,958	37 48,570		167 81,968	92,086 959,296	1,425,804	237 124, 362	
64 65	Amounts contributed under pension plans Amounts contributed under other employee		23,153 5,392	45,812	24, 050 40, 068	16,850 11,486	17,300 15,069		94,382 37,905	297,647 75,209	262,715	53,447 33,528	64
	benefit plans. Net loss, sales other than capital assets		492	,	894	308	122	2,969	2,030	5,195	296	544	66
66	Other deductions		188,161	954, 379	1,125,552	537,723	507, 226	1,256,072	1,880,405	3,488,400	2,759,701	855,706	67
68 69	Compiled net profit (37 less 51) Net income, total (68 less 41) Returns other than Form 1120-S:	1,871,368 1,868,785	550, 156 550, 077	757,422 756,464	333, 907 333, 562	484,059 483,523	256, 348 253, 706		997, 165 995, 124	3,542,102 3,537,139	1,742,858 1,740,340	572,097 571,730	68 69
70 71	Net income (69 less 75)	1,851,852	550,077		318,673	463,876 25,581	249,561 8,087	1,151,773 33,642	981,592 59,223	3,530,854 185,754	1,740,171 496,880	569, 273 17, 945	70 71
72	Income subject to tax	49,899	1,208 548,866	680, 254	21,628 297,232	441,098	241, 350	1,117,462	920,849	3,345,064	1,243,072	551,067	72
73 74	Income tax Total compiled net profit less income tax on	900,388 970,980	284,575 265,581		136,129 197,778	163,059 321,000			444,928 552,237	1,705,845 1,836,257	621,246	278,266 293,831	
75	returns other than form 1120-S (68 less 73). Form 1120-S, net income (69 less 70)	16,933	_	5,279	14,889	19,647	4,145	2,817	13,532	6,285	(1)	2,457	75
76	Distributions to stockholders: Cash and assets other than own stock	424,192	150,382		29,290	100,976	32,659	289,237	188,763	1,144,901	1,370,858	144,852	
77	Corporation's own Stock	45,888	889		15,079	15,634	11, 175	54,686	39,479	123,540	251,077	50, 124	77

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

Table 22.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

							l group—Con				
	Item	Leather and leather products	Stone, clay, and glass products	Primary metal industries	Fabricated metal prod- ucts (includ- ing ordnance), except machin- ery and transportation	Machinery, except electrical and transporta- tion equipment	Electrical machinery, equipment, and supplies	Transporta- tion equipment, except motor vehicles	Motor vehicles and motor vehicle equipment	Professional, scientific, and controlling instruments; photographic and optical goods; watches	Other manufac- turing industries
		(22)	(23)	(24)	equipment (25)	(26)	(27)	(28)	(29)	and elocks	(31)
	umber of returns with net income, total								-		
N	Form 1120-S	2,094 227	4,631 337	2,558 143	10,179 780	10,827 634	4,236 203	1,154 81	(1) 942	1,765 134	5,862 509
Г	otal assets	1,683,392	8,175,928	25,212,061	10,450,047	(Thousand	13,578,145	7,822,040	15,178,998	4,387,545	3,806,415
	Cash	131,974	583,123	1,406,947	848,648	1,229,377	840,103	481,846	661,603	242,890	321,691
	Notes and accounts receivable	467,556 8,040	1,251,376 29,142	3,113,517 48,265	2,023,710 34,736	3,797,143 64,082	3,430,143 63,048	2,122,270 10,377	1,620,150 17,580	1,013,813 14,587	874,416 18,004
	Inventories, total Last-in, first-out	569,418 16,596	1,244,274 56,307	4,858,352 1,714,972	2,859,052 263,929	5,298,955 645,500	3,713,426 466,453	2,928,347 13,810	3,073,472 76,683	1,290,290 96,202	1,0 7 0,037 40,742
	Other than last-in, first-out	247,147	668,489	1,349,317	1,344,329	2,263,538	1,515,206	917,990	1,221,226	739,128	656,488
	Not stated Investments, Government obligations:	305,675	519,478	1,794,063	1,250,794	2,389,917	1,731,767	1,996,547	1,775,563	454,960	372,807
	States, Territories, and U. S. possessions	7,914	48,193	122,622	59,198	71,875	204,899		239,241	9,481 349,235	26,910 111,726
	United States obligations	26,410 4,901	516,719 21,752	1,915,203 7,735	332,493 28,879	900,303 17,209	795,956 34,895	108,779	2,426,870 1,674		2,621
	Other current assets, including short-term	14,671	107,838	228,877	105,982	125,819	128,303	81,830	205,384	36,388	38,828
	marketable investments.	2,076	3,343	13,904	8,802	9,193	6,221	1,542	1,786	2,340	5,059
	Mortgage and real estate loans Other investments	192,178	606,575	1,957,489	758,939	1,584,062	1,319,371	394,488	1,951,689	288,303	321,079
	Depreciable assets	474,659 247,714	6,377,165 2,942,948		5,578,247 2,497,080	9,023,885 4,428,006	4,752,133 1,986,417		9,350,026 4,747,387		1,722,666 827,907
	ciation.								1	645	
	Depletable assets	29 20	180,866 54,467	911,491 537,145	51,040 15,377	23,138 8,241	63,996 57,506	2,603 656	4,300 2,129	412	12,662 2,105
	Land	13,631	125,954	416,206	162,031 23,407	208,768 71,294	96,010 31,902	89,142 10,189	92,568 67,113	43,262 23,779	49,544 12,463
	Intangible assets	1,382 203	10,849 1,232	30,081 15,872	8,319	29,634	10,266	2,042	1,964	3,377	4,052
	Other assets	32,570	125,690	195,554	165,131	212,638		74,872	252,182	48,629	88,781
I	otal liabilities		8,175,928	25,212,061	10,450,047	18,043,696	· · ·			4,387,545	
	Accounts payable Deposits and withdrawable shares	204,367	478,452 32	1,904,074	968,036 795	1,646,922 661	1,902,815	1,266,939 154	1,195,598	332,779 35	412,271 430
	Bonds, notes, mortgages payable maturing in	116,638	183,668	378,405	434,893	673,143	449,123	667,689	147,627	219,648	204,315
	less than one year. Other current liabilities	115,360 180,666	549,711 878,606	1,653,822 4,496,625	753,650 1,061,017	1,104,010 2,145,882	1,115,695 1,726,525		1,944,055 965,806		301,361 360,061
	one year or more. Other liabilities	40,287	238,995	694,865	277,718	637,459			330,146	158,926	94,389
	Capital stock, preferred	57,646 288,732	234,651 1,479,991	969,692 3,778,247	259,901 1,734,862	393,674 3,656,643		65,417 689,187	389,095	94,763 746,192	138,904 579,828
	Capital stock, common	80,738	669,352	1,493,493	584,790	1,251,283	1,138,653	765,724	1,364,153	512,539	263,399
	Surplus reserves	46,860 551,987	133,912 3,328,558	513,398 9,328,985	110,166	240,487 6,293,532		68,766 2,018,408	281,915 7,452,946	62,426	34,742 1,416,719
'n	Earned surplus and undivided profitsotal compiled receipts	3,532,412	9,999,181	26,426,033	16,768,103	22,842,644			21,941,013		6,387,937
1	Business receipts	<u> </u>	9,831,293	26,109,587	16,541,485	22,440,030					6,302,663
	<pre>Interest on Government obligations (less amor- tizable bond premium);</pre>							0.001	70.005		2.516
	Wholly taxable	731 24	13,186 65	61,906	8,979 57	29,362 160			72,275		3,510
	Wholly tax-exempt	193	1,878	4,443	1,547	2,219	2,937		4,953		995
	Other interest	3,863 3,072	13,669 9,470	38,025 15,102		45,261 38,027	36,490 18,488	9,632 7,417	33,124 16,050		5,891 9,278
	Royalties	571	12,419	17,111	9,349	63,518			7,000		3,596
	Net short-term capital gain reduced by net	37	413	355	280	352	822	35	1,187	100	112
	long-term capital loss. Net long-term capital gain reduced by net	886	21,355	67,436	27,082	39,778	24,814	8,893	8,535	8,864	16,764
	short-term capital loss. Net gain, sales other than capital assets	65	954	1,029	3,022	1,778		240	178	943	1,164
	Dividends, domestic corporations	1,361	21,161	52,006	21,083	40,474 48,041	9,057 38,959	5,588	55,578 125,402		6,750 4,362
	Dividends, foreign corporations Other receipts	13 14,379	27,455 45,863	8,685 50,300		93,644	60,995		25,224		32,845
1	otal compiled deductions		8,866,611	24,167,813		20,490,254	19,826,542	13,118,661	18,931,808		5,956,620
	Cost of sales and operations	2,741,208	6,326,697	18,600,793		14,468,239					4,287,458
	Compensation of officers	70,586 24,443	147,129 46,284	171,369 78,074		400,704 126,228	206,935 129,425	62,417	30,870	46,669	53,636
	Penairs	14,729	246,810	1,242,669	222,154	297,907 23,865	180,276	166,510	267,465	70,801	56,356
	Bad debts	5,002 16,639	15,865 50,425	16,129 235,871	76,724	142,806	99,849	64,390	65,344	38,135	31,270
	Taxes paid	58,610 3,130	196,044 10,427	548,814 18,877	294,906	458,178 24,047	519,166 21,423				
	Contributions or gifts	118	15,109	153,695		15,283			1		
	Depreciation	34,398	391,236	907,016	367,728	736,862	412,593	183,516	613,918	155,325	120,831
	Depletion	40,097	155,115 70,461	113,336 116,178	1,962 152,315	3,351 232,684	156 368,850	34,972	131,301	136,316	
	Amounts contributed under pension plans	17,302	79,159	343,599	122,885	246,122 101,823	255,111	129,291	212,625	90,684	36,325
	Amounts contributed under other employee benefit plans.	9,699	37,570	1							
	Net loss, sales other than capital assets Other deductions	199 330 , 560	2,152 1,076,128		1,862,890	2,917 3,209,238	2,796,547	626,255		878,258	
3	Compiled net profit (37 less 51)	165,692 165,499	1,132,570 1,130,692	2,258,220 2,253,777		2,352,390 2,350,171					
1	Returns other than Form 1120-S: Net income (69 less 75)	163,226	1,123,816	2,249,674	1,212,074	2,335,010					424,651
	Statutory special deductions	9,666	28,171	103,646	48,840	95,433	40,205	9,458	113,241	10,683	24,005
	Income subject to tax	153,287 74,562	1,095,981	2,145,933 1,093,083		2,238,991 1,127,203	893,883	321,639	1,498,355	332,528	191,709
•	Total compiled net profit less income tax on	91,130	580,486			1,225,187					
	returns other than Form 1120-S (68 less 73). Form 1120-S, net income (69 less 70)	2,273	6,876	4,103	16,900	15,161	3,106	2,042	(1)	3,020	5,671
	Distributions to stockholders:		295,910	669,176		457,480	445,450	173,043	832,817	158,315	77,399
	Cash and assets other than own stock	30,125	95,611	40,381		193,761		25,153			

Footnote at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

Table 22.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

				Major	industrial	group—Conti	nued			
	Transp	ortation, co			as, and		Wholesal	le and retail	trade	
	Total	Sa	nitary servi	ces			-	Wholesa	ile trade	
Item	transporta- tion communica- tion, electric, gas, and sanitary services	Transporta- tion	Communi- cation	Electric and gas companies and systems	Water supply and other sanitery services	Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Electrical goods, hard- ware, and plumbing and heating equipment and supplies	Other wholesaler
	(32)	(33)	(341	(35)	(36)	(37)	(38)	(39)	(40)	(41)
Number of returns with net income, total	26,832 1,546	20, 332 1, 082	3, 692 259	(1) 849	1,959 151	217,857 21,140	78,958 6,900	8,709 872	8,664 759	61,585 5,269
					(Thousand	dollars)				
Total assets	119,836,897	31,860,804	28, 199, 458	57,967,470	1,809,165	75,385,185	35,846,504	3,286,111	3,793,596	28,766,797
Cash. Notes and accounts receivable Less: Reserve for bad debts. Inventories, total Last-in, first-out.	3,054,592 4,757,377 56,042 2,704,345 20,176	1,433,622 2,245,976 13,746 573,749 2,552	425, 803 675, 855 11,772 786, 162 2,448	1,149,206 1,777,698 29,789 1,329,105 15,085	45,961 57,848 735 15,329 91	6,849,063 23,503,755 691,273 22,814,194 882,994 10,821,581	3,000,940 13,076,113 262,759 10,365,716 299,183 4,955,334	328,648 1,052,547 17,348 954,378 28,244 411,812	283,454 1,492,711 37,648 1,459,806 30,235 733,122	2,388,836 10,530,855 207,763 7,951,532 240,704 3,810,400
Other than last-in, first-out	343,232 2,340,937 76,128	48,633 522,564 44,718	149, 344 634, 370 8, 135	142,491 1,171,529 21,605	2,764 12,474 1,670	11,109,619	5,111,199	514,322	696,449	3,900,428 89,292
United States obligations	3,116,667 55,587 1,844,585	1,420,661 39,184 355,429	1,285,056 6,830 1,242,416	372,676 9,533 233,757	38,274 40 12,983	1,074,507 83,068 842,461	632, 132 53, 310 331, 200	50, 192 8, 342 36, 990	23,861 3,496 25,526	558,079 41,472 268,684
marketable investments. Mortgage and real estate loans. Other investments. Depreciable assets.	17,788 5,296,846 126,212,120	13,460 2,381,387 32,604,695	4,008 1,432,892 28,724,283	218 1,290,997 63,229,103	102 191,570 1,654,039	124,411 6,612,158 19,659,593	50,908 3,899,413 6,234,322	6,882 314,923 787,930	2,481 174,795 480,274	41,545 3,409,695 4,966,118
Less: Accumulated amortization and depre- ciation. Depletable assets	30, 269, 773 104, 820 33, 022	65,968 19,942	6,692,169 10,344 1,196	23,733 10,366	301,323 4,775 1,518	8,776,692 113,334 43,848	76,887 28,614	366,739 413 191	211 , 333 796 458	2,180,948 75,678 27,965
Land. Intangible assets. Less: Accumulated amortization. Other assets.	742,790	296,950 81,188 29,509 1,022,957	78,959 85,506 15,527 153,873	327,730 6,982 1,064 856,684	39,151 6,269 346 45,076	1,471,662 142,427 29,319 1,487,337	418,696 86,231 16,873 585,990	40, 253 4, 046 523 76, 599	47,844 1,611 191 42,720	330,599 80,574 16,159 466,671
Total liabilities		31,860,804	28, 199, 458	57,967,470	1,809,165	75,385,185	35, 846, 504	3,286,111	3,793,596	28,766,797
Accounts payable Deposits and withdrawable shares Bonds, notes, mortgages payable maturing in	3,325,294 5,916 2,220,638	1,822,515 151 747,146	330,272 105 181,254	1,139,158 5,533 1,219,517	33,349 127 72,721	13,595,663 9,495 6,624,555	8,126,156 4,013 3,686,842	717,689 198 306,529	985,402 914 363,428	6,423,065 2,901 3,016,885
less than one year. Other current liabilities Bonds, notes, mortgages payable maturing in one year or more.	6,062,039 45,104,267	1,273,883 8,971,837	2,445,051 8,543,080	2,290,629 26,853,260	52,476 736,090	4, 283, 698 7, 685, 354	1,724,565 3,302,678	154, 992 292, 583	205,702 255,461	1,363,871 2,754,634
Other liabilities	2,901,260 5,360,973	867, 307	287, 237 358, 772	1,612,941 4,423,055	133,775 122,725	2,639,634 1,449,236	1,187,461 641,701	157,169 50,892	63,049 79,217	967,243 511,592
Capital stock, preferred	26,472,311	456,421 5,484,235	9,624,898	11,031,097	332,081	11,930,232	5,230,881	581,506	596, 148 67, 669	4,053,221 1,615,455
Paid-in or capital surplus	1,454,830	996, 313 469, 973	2,861,510 181,288	2,994,635 788,422	96, 938 15, 147	3,641,793 626,159	1,861,684 262,839	178,560 32,735	15, 261	214,843
Earned surplus and undivided profits	19,979,973	10,771,023	3,385,991 13,843,736	5,609,223 17,531,872	213,736 415,628	22,899,366 223,361,735	9,817,684	813,258 18,801,561	1,161,345	7,843,081
Total compiled receipts Business receipts Interest on Government obligations (less amor-	52,553,600	22,113,651	13,643,251	17, 316, 829	393,307	220, 103, 653	109, 575, 240	18,618,495	10,706,557	80, 250, 188
tizable bond premium): Wholly taxable	7c, 188	38,577	23,910	13, 293	408	32,882	19,921	1,143	652	18,126
Subject to surtax only. Wholly tax-exempt.	6,592	119 3,462	2,010	64 913	1 207	545 5,583	208 3,522	66 115	26 91	3,316
Other interest	161, 280	58,044 313,594	21,443 57,810	79,437 30,625	2,356 2,415	253,461 361,488	101,427 121,971	7,520 16,729	6,807 7,613	87,100 97,629
Royalties	33,969 2,396	15, 265 1, 356	8, 154 578	10,544 318	6 144	32,148 6,397	27,473 3,729	1,553 303	690 102	25,230 3,324
Net long-term capital gain reduced by net short-term capital loss. Net gain, sales other than capital assets	195, 645	161,481 8,128	14,095 10,992	13,446 799	6,623 41	173, 718 15, 352	78,733 6,170	7,077 966	3, 292 371	68,364 4,833
Dividends, domestic corporations. Dividends, foreign corporations. Other receipts.	110,742 7,889	48,657 1,672 263,083	40,213 2,826 18,446	19,721 3,389 42,494	2,151 2 7,967	166,168 123,758 2,086,582	91,860 103,097 853,068	5,336 5,018 137,240	1, 252 49 93, 933	85, 272 98, 030 621, 895
Total compiled deductions		20,543,315	11, 129, 987	14,699,053	341,417	216,867,446		18,549,936	10,531,648	79,010,687
Cost of sales and operations	432, 257	14,042,753 299,917	6,872,140 54,759	8, 388, 421 66, 381	148,443 11,200	176, 162, 497 3, 471, 360	93,588,992	16,788,697 178,152	8,822,280 206,337	67,978,015 1,255,726
Rent paid on business property	839, 923 197, 260	627,721 116,120	154,118 66,979	55,180 10,522	2,904 3,639	2,437,267 485,505	500,839 154,279	58,591 25,549	58,199 9, 35 2	384,049 119,378
Bad debts. Interest paid.	76,937 1,787,649	13,303 395,701	36,361 323,559	26,850 1,036,988	423 31,401	404,850 720,160	172,520 335,568	14,951 30,120	30,920 30,542	126,649 274,906
Taxes paid. Contributions or gifts.	3,435,319 35,117	1,118,835 10,649	803,598 9,316	1,473,890 14,901	38,996 251	2, 150, 054 76, 880	855,146 34,428	85,108 2,682	74,513 3,170	695,525 28,576
Amortization	640,204	277,557	19,587	342,496	564	28,932	17,794	602	501	16,691
Depreciation	4,230,474 95,921	1,296,037 18,029	966, 108 109	1,928,327 77,782	40,002	1,649,946 15,182	549,721 13,788	74,432	40,365 13	434,924 13,758
Advertising	213,062 643,944 254,531	104,316 117,855 101,136	68,812 302,922 96,112	39,493 220,503 56,438	441 2,664 845	2, 188, 804 386, 538 193, 167	646,390 162,576 67,008	78,630 13,836 9,812	74,987 19,318 7,526	492,773 129,422 49,670
fit plans. Net loss, males other than capital assets Other deductions	6,052 4,373,365	1,986 2,001,400	554 1,354,953	3,340 957,541	172 59,471	12,885 26,483,419	4,060 9,348,947	465 1,188,292	188 1, 153, 437	3,407 7,007,218
Compiled net profit (37 less 51)	7,191,115 7,184,523	1,570,336 1,566,874	2,713,749 2,711,739	2,832,819 2,831,906	74,211 74,004	6,494,289 6,488,706	2,894,148 2,890,626	251,625 251,510	289,787 289,696	2, 352, 736 2, 349, 420
Net income (69 less 75). Statutory special deductions. Income subject to tax.	7,161,355 213,245 6,949,807 3,528,249	1,553,402 109,701 1,445,992 684,000	2,706,503 50,395 2,656,191 1,373,835	2,831,592 49,581 2,781,206 1,440,146	69,858 3,568 66,418 30,268	6,261,575 405,418 5,853,008 2,639,506	2,796,203 201,242 2,592,410 1,159,655	238,257 18,201 219,919 95,862	279,706 9,937 269,740 118,490	2,278,240 173,104 2,102,751 945,303
Total compiled net profit less income tax on returns other than Form 1120-S (68 less 73). Form 1120-S, net income (69 less 70)	3,662,866 23,168	886, 336 13,472	1,339,914	1,392,673	43,943 4,146	3,854,783	1,734,493 94,423	155,763	171,297 9,990	1,407,433 71,180
	42,100	1 →1++(-±	5,236	\ /	7,140		1,	,	-,	1,

Table 22.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

					Majo:	r industrial	group—Cont	inued	·		
							il trade—Co				
						Retail	trade				
	ltem	Total retail trade	Food	General merchandise	Apparel and accessories	home furnishings and	service	Eating and drinking places	Building materials, hardware, and farm	Other retail stores	Wholesale and retail trade not allocable
		(42)	(43)	(44)	(45)	equipment (46)	stations (47)	(48)	equipment (49)	(50)	(51)
1	Number of returns with net income, total	123,795	8,079	8,480					· · ·		1
2	Form 1120-S.	12.772	864	719	16,206 1,561	12,005 1,383 (Thousand	22,315 2,019	14,106 1,280	14,583 1,690	28,015 3,256	15,104 1,468
3	Total assets	35,687,900	4,729,332	11,839,081	2,926,501	2,376,073	5,233,285	1,266,522	3,149,114	4,167,992	3,850,78
4	Cash	3,490,815	658,526	1,053,736	304,036	177,581	495,097	188,952	210,956	401,931	357,308
5	Notes and accounts receivable	9,248,917 399,364	369,131 3,568	3,381,965 214,834	703,324 15,621	1,086,107 28,549	1,233,837 32,920	157,881 793	1,045,922 28,201	1,270,750 74,878	1,178,725
7 8	Inventories, total	11,365,491 551,528	1,500,168	3,350,118 282,362	1,126,059 39,913	682,192 14,095	2,092,668 34,375	95,944 1,896	1,166,282 28,190	1,346,060 18,208	1,082,98
3	Other than last-in, first-out	5,353.521	918,164	1,075,998	546,482	310,017	1,153,077	51,154	561,232	737,397	512,726
	Not stated	5,46.,442	455,515	1,991,758	539,664	358,080	905,216	42,894	576,860	590,455	537,978
2	States, Territories, and U. S. possessions United States obligations	407,250	7,118 78,694	5,768 180,878	15,539 48,998	2,053 17,782	884 14,470	1,146 14,137	3,145 22,885	4,687 29,406	6,095 35,125
3	Not stated	26,487	2,741	2,666	2,239	1,292	2,330	1,126	7,903	6,190	3,27
4	Other current assets, including short-term marketable investments.	468,505	85,028	139,298	33,808	24,857	79,440	30,882	25,258	49,934	42,756
5	Mortgage and real estate loans. Other investments.	67,751	7,906	16,463	2,731	2,299	14,824	8,063	11,547	3,918	5,752
6 7	Depreciable assets	2,381,200 12,222,083	283,043 2,477,702	945,940 4,244,218	275,381 716,598	127,866 364,630	269,260 1,304,610	84,899 1,003,129	167,140 747,709	227,671 1,363,487	331,545
8	Less: Accumulated amortization and depreciation Depletable assets	5,458,718 24,121	1,013,688	1,816,604 366	384,788 1,524	175,694 794	611,778 6,250	451,536 6,286	366,635 2,607	637,995 4,103	558,954 12,326
0	Less: Accumulated depletionLand	9,514 942,897	407 113,456	74 354,830	795 31,278	271 38,504	3,761 196,276	1,766 56,443	600 87,857	1,340 64,253	6,220
2	Intangible assets Less: Accumulated amortization	53,018	8,798	3,350	3,032	2,439	8,362	8,947	1,396	16,694	3,178
3	Other assets	11,891 828,012	2,132 148,625	651 191,648	763 63,921	309 52,500	892 164,328	1,817 64,599	399 44,342	4,928 98,049	73,335
5	Total liabilities	35,687,900	4,729,332	11,839,081	2,926,501	2,376,073	5,233,285	1,266,522	3,149,114	4,167,992	3,850,781
5	Accounts payable	4,798,338	901,029	1,116,351	553,698	363,150	509,053	172,104	456,019	726,934	671,169
7	Deposits and withdrawable shares Bonds, notes, mortgages payable maturing in less than one year.	4,820 2,651,165	275 113,523	728 338,508	799 178 , 325	238 210,887	1,436 1,027,695	152 82,837	455 339 ,281	737 360,109	286,548
9	Other current liabilities Bonds, notes, mortgages payable maturing in one year or more.	2,352,728 4,000,181	352,968 627,188	900,991 1,581,805	175,248 215,710	110,904 188,554	292,532 538,706	106,055 189,895	132,160 278,074	281,870 380,249	206,405 382,495
1	Other liabilities	1,266,391	138,984	324,896	76,974	238,358	165,504	46,741	73,805	201,129	185,782
3	Capital stock, preferred	734,869 6,020,527	116,286 576,027	317,377 1,734,166	84,432 486,190	37,574 470,632	58,065 946,178	17,475 249,295	39,191 736,886	64,469 821,153	72,666
5	Paid-in or capital surplus	1,624,696 318,522	644,774 36,986	466,458 132,837	148,686 16,220	50,895 40,106	92,675 23,788	36,704 8,504	59,029 18,919	125,475 41,162	155,411
6	Earned surplus and undivided profits	11,915,663	1,221,292	4,924,964	990,219	664,775	1,577,653	356,760	1,015,295	1,164,705	1,166,019
7	Total compiled receipts	103,008,332	26,094,428	22,935,080	6,639,757	4,322,476	23,387,028	3,677,463	6,436,662	9,515,438	9,366,984
3	Business receipts	101,341,621	25,939,323	22,511,600	6,475,221	4,111,191	23,042,313	3,619,418	6,315,865	9,326,690	9,186,792
9	Wholly taxable	12,004 331	3,434 17	4,524 144	1,305 10	470 17	525 54	3 7 6	778	592 77	957
1 2	Wholly tax-exempt	1,804 139,856	140 8,281	418 46,826	172 ⁻ 5,760	30 11,959	110 30,064	194 2,037	81 14,791	659 20,138	257 12,178
3	Rents	213,635	12,170	87,059	26,175	11,732	31,510	9,487	11,650	23,852	25,882
4	Royalties	3,061 2,480	476 531	611 145	183 89	22 88	198	467 78	779 446	325 70	1,614
5	Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net	82,041	12,681	22,027	2,779	2,017	1,033 18,394	7,156	9,629	7,358	
7	Short-term capital loss. Net gain, sales other than capital assets	8,122	590	400	90	334	1,905	1,262	2,191	1,350	1,060
8	Dividends, domestic corporations	65,699 20,629	10,066 120	30,552 20,325	10,117 43	1,971	3,037	2,769	2,086	5,101 126	8,609
ó	Other receipts	1,117,049	106,599	210,449	117,813	182,643	257,879	34,214	78,352	129,100	116,465
1	Total compiled deductions	99,713,083	25,516,780	21,642,832	6,402,632	4,185,887	23,011,394	3,523,908	6,243,468	9,186,182	9,062,092
2	Cost of sales and operations	75,408,518	20,923,080 113,717	14,524,637 148,687	4,200,830 170,710	2,707,162 174,358	19,768,173 352,593	1,875,520 133,935	4,918,203 196,738	6,490,913 338,031	7,164,987
4	Rent paid on business property	1,849,994 301,978	336,261 70,2 1 2	498,877 82,395	312,834 18,163	107,593 10,590	185,278 37,999	167,995 37,314	46,658 16,140	194,498 29,165	86,434 29,248
5	Bad debts	207,100	11,132	55,185	14,613	26,822	35,079	3,746	27,184	33,339	25,230
7	Interest paidTaxes paid	351,400 1,168,041	36,151 216,540	100,055 380,995	18,125 87,407	20,512 54,046	94,849 149,053	12,981 84,323	29,158 73,079	39,569 122,598	33,192 126,867
•	Contributions or gifts	39,289	6,141	13,799	3,591	2,615	4,663	1,582	2,881	4,017	3,163
0	AmortizationDepreciation	8,460 1,003,445	640 234,976	1,998 287,109	1,344	370 33,827	1,264 118,426	1,115 87,228	212 64,145	1,517 1 1 6,569	2,678 96,780
2	Depletion. Advertising	929 1,452,409	234,6 1 8	35 547,411	12 152,892	20 127,909	192 194,629	34,094	387 43,935	196 116,921	465 90,005
4	Amounts contributed under pension plans	210,696 118,952	57,529 48,752	106,954 14,260	8,562 6,413	2,831 3,236	8,741 21,963	5,089 9,274	6,861 5,536	14,129	13,266
5	Amounts contributed under other employee benefit plans.									9,518	7,207
5	Net loss, sales other than capital assets Other deductions	8,141 15,954,962	3,655 3,223,292	1,697 4,878,738	276 1,345,695	369 913,627	685 2,037,807	504 1,069,205	229 812,122	726 1,674,476	684 1,179,510
3	Compiled net profit (37 less 51)	3,295,249 3,293,445	577,648 577,508	1,292,248 1,291,830	237,125 236,953	136,589 136,559	375,634 375,524	153,555 153,361	193,194 193,113	329,256 328,597	304,892 304,635
	Returns other than Form 1120-S: Net income (69 less 75)	3,179,379	569,770	1,284,101	229,260	124,204	352,253	141,875	174,764	303,152	285,993
1	Statutory special deductions	179,162	20,821	41,519	20,665	12,519	37,438	13,822	10,978	21,400	25,014
3	Income subject to tax	2,999,673 1,371,276	548,920 270,847	1,243,857 625,165	208,101 84,322	111,361 42,044	314,794 124,494	127,248 51,161	163,633 62,508	281,759 110,735	260,925 108,575
4	Total compiled net profit less income tax on returns other than Form 1120-S (68 less 73).	1,923,973	306,801	667,083	152,803	94,545	251,140	102,394	130,686	218,521	196,317
		114,066	7,738	7,729	7,693	12,355	23,271	11,486	18,349	25,445	18,642
75	Form 1120-S, net income (69 less 70)		′ 1								
ı	Form 1120-5, net income (69 less 70)	650,140 107,511	114,263 52,480	369,629 14,562	34,844 9,199	14,183 1,177	30,071 10,400	21,546 3,165	27,439 6,282	38,165 10,246	139,026 11,824

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

Table 22.—8ALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

=	TAPE GILLAND DIL			,							_
						strial group- surance and n					1
	Item	Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Holding and other investment companies	Security	Insurance carriers	Insurance agents, brokers, and service	Real estate, except lessors of real property other than buildings	Lessors of real property, except buildings	
		(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	
1	Number of returns with net income, total	204,761 4,970	14,132 (1)	26,510 413	7,110 (1)	1,643	2,650 (1)	10,394 1,119	137,077 3,236	5,245 (1)	1 2
~	LOUR TISO-S	4,570	()	412	L	housend dollars		1,119	3,230	(-)	- 1
3	Total assets	512,198,294	271,662,138	41,292,002	21,622,774		139,225,343	1,533,153	31,169,941	2,250,118	3
4	Cash	56,857,574	49,439,857	2,068,719	460,018	214,715	2,581,579	300,407	1,708,308	83,971	4
5 6	Notes and accounts receivable	2,203,298	1,685,441	25,067,857 467,074	467,711 4,269	1,214,507	213,979	661,318 5,470	3,314,929 35,345	89,398 422	
7	Inventories, total	62,684 446	-	8,335	2,853 18	-	5,142	1,366	34,260 399	10,728 29	
9 10	Last-in, first-out. Other than last-in, first-out. Not stated.	30,616 31,622	-	8,205 130	332 2,503	-	5,142	1,196 170	19,038 14,823	1,845 8,854	9
11	Investments, Government obligations: States, Territories, and U. S. possessions		15,699,845	135,030	214,961	46,769	9,390,553	8,791	124,787	12,722	
12 13	United States obligations Not stated	75,348,291 1,231,929	61,234,766 838,850	903,719 91,271	905,873 51,784	429,520 114,472	11,478,348 84,519	21,355 5,788	324,489 44,713	50,221 532	12
14	Other current assets, including short-term marketable	1,351,582	246,342	264,307	384,845	101,102	37,127	19,474	281,388	16,997	1
15	investments. Mortgage and real estate loans	69,824,857	23,864,215	5,614,884	296,052	2,602	39,339,995	9,667	690,859	6,583	15
16 17	Other investments Depreciable assets	107,768,663	9,771,785 3,242,261	6,586,481 560,588	18,286,666 219,934	1,132,155 62,497	66,823,633	298,759 149,537	4,645,229 19,918,867	223,955 1,402,520	
18 19	Less: Accumulated amortization and depreciation Depletable assets	7,294,629 831,878	470,978 2,710	146,481 49,491	103,141 366,387	33,055 2,596	43,832 3,438	61,654 611	6,222,694 95,689	212,794 310,956	
20 21	Less: Accumulated depletionLand	307,709 6,030,954	792 199,639	9,784 117,532	125,787 38,057	756 13.048	14,919	331 13,287	47,956 5,323,250	122,303 311,222	20
22 23	Intangible assetsLess: Accumulated amortization	120,409 19,409	3,215 372	12,770 2,186	12,274 3, 1 09	1,636 392	22,717 772	13,420 1,557	50,455 10,807	3,922 214	22
24	Other assets	12,508,918	2,864,068	436,543	151,665	141,682	7,824,931	98,385	929,520	62,124	24
25 26	Total liabilities	512,198,294 8,819,328	2,237,724	41,292,002 2,872,842	21,622,774	3,442,825 852,658	139,225,343	1,533,153	31,169,941	2,250,118	1
27 28	Deposits and withdrawable shares Bonds, notes, mortgages payable maturing in less than	247,005,570	240,016,023 613,155	6,930,261 9,830,638	11,630 215,232	11,774 554,807	5,847 17,393	4,837 65,069	25,198 3,038,918	156,434	27 28
29 30	one year. Other current liabilities	2,637,075 26,530,390	716,972 226,260	548,063 10,911,683	112,066 655,782	138,964 896,600	2 36, 278 77,721	68,263 72,652	777,029 13,166,404	39,440 523,288	29
31 32	Other liabilities	132,510,770 1,570,975	4,560,957 30,548	3,136,585 465,353	1,844,120 502,188	447,392 32,690	120,817,295 14,248	51,877 17,918	1,545,695 421,015	106,849 87, 015	32
33 34	Capital stock, common	18,792,752 18,564,230	5,790,494 4,914,439	2,283,491 1,195,147	3,876,893 10,424,779	139,569 64,233	1,610,817 521,368	173,951 51,520	4,248,572 1,187,584	66 8,9 65 205,160	34
35 36	Surplus reserves	6,420,928 34,854,630	1,789,225 10,766,341	565,868 2,552,071	1,099,879 2,521,822	11,242 292,896	2,682,822 13,140,694	45,141 352,573	206,032 4,933,045	20,719 295,188	
37	Total compiled receipts	57,678,675	10,935,068	4,090,894	2,077,855	728,834	31,600,379	1,124,107	6,838,210	283,328	37
38	Business receipts	32,725,859	1,538,871	1,776,785	106,578	199,466	25,930,830	1,062,505	2,064,959	45,865	
39 40	Wholly taxable. Subject to surtax only. Wholly tax-exempt.	2,195,052 72,535	1,791,920 65,938	29,536 4,503	26,258 106	16,012 144	319,097 1,427	829 13	9,986 332	1,414 72	40
41 42	Other interest	750,867 12,884,963	443,030 6,683,619	3,115 1,963,910	22,139 142,557	4,204 38,984	271,954 3,916,780	273 6,578	4,834 129,852	1,318 2,683	
43	RentsRoyalties	3,541,790	156,904	21,096	16,152	1,651	368,379	4,678	2,889,904	83,026	43
45	Net short-term capital gain reduced by net long-term capital loss.	214,079 27,105	2,523 2,657	845 3,466	98,435 8,200	168 2,514	5,042 1,203	561 77	4,393 8,763	102,112 225	44 45
46	Net long-term capital gain reduced by net short-term capital loss.	1,202,769	79,247	77,027	678,490	14,516	64,308	5,857	251,721	31,603	46
47 48	Net gain, sales other than capital assets	1,535,216 1,524,970	1,110	10,411	2,589	398,507	3,017	1,241	1,116,429	1,912	47 48
49 50	Dividends, foreign corporationsOther receipts	63,770	64,899 998 103,352	87,283 15,761	880,275 41,749	11,615 675 40,378	405,014 2,134 311,194	10,508	62,391 688 293,958	2,985 82 10,031	49
51	Total compiled deductions	49,006,122	8,733,766	97,156 3,214,015	54,327 408,069	582,821	29,622,914	29,304 978,505	5,300,513	165,519	51
52 53	Cost of sales and operations	14,943,699	3,297 795,124	156,621 158,135	11,696 23,571	4,114	14,379,701	200,546	166,506	21,218	52 53
54 55	Rent paid on business property	608,892 228,534	137,764	66,401	4,252 750	92,779 17,644 835	35,139 156,866	180,374 30,654	454,664 191,705	7,068	
56 57	Bad debtsInterest paid	622,853	46,254 355,792	5,852 242,785	808	906	3,287 4,515	1,872 6,781	167,565 11,186	2,119 80	56
58 59	Taxes paid Contributions or gifts	4,510,823 1,801,639	2,383,679 347,050	1,262,718 83,365	32,230 19,326	61,064 18,849	33,874 535,996	5,000 18,730	709,119 754,763	23,139 23,560	57 58
60	Amortization	53,338	26,714 508	3,855 1,540	2,610 541	1,104	5,696 331	1,524 699	11,497 6,829	338 2,037	59 60
61 62	Depreciation Depletion	1,311,905 90,103	241,485	44,126 351	10,670 53,608	5,979 376	148,024 3,043	17,181 98	826,311 2,008	18,129 29,208	61 62
63 64	Advertising Amounts contributed under pension plans	368,264 425,586	155,067 205,774	57,387 25,106	783 3,820	11,253 16,864	49,896 147,929	13,719 13,176	79,763 12,245	396 672	63 64
65 66	Amounts contributed under other employee benefit plans Net loss, sales other than capital assets	69,391 922,721	39,143 909,438	5,681 2,923	526 2,102	2,171 44	9,186 1,893	4,198 120	8,360 5,940	126 261	65 66
67 68	Other deductions	21,288,798	3,085,266	1,097,169	240,776	348,602	14,107,538	483,833	1,892,052	33,562	67
69	Net income, total (68 less 41)	8,672,553 7,921,686	2,201,302 1,758,272	876,879 873,764	1,669,786 1,647,647	146,013 141,809	1,977,465 1,705,511	145,602 145,329	1,537,697 1,532,863	117,809 116,491	6 8 69
70 71	Net income (69 less 75)	7,851,337 1,104,089	1,757,930	865,273	1,646,339	138,941	1,705,072	134,426	1,486,917	116,439	70
72 73	Income subject to tax	6,957,510	62,796 1,698,313	97,815 769,829	395,465 231,259	14,320 125,228	324,366 2,596,300	12,581	186,258 1,306,707	10,488	71. 72 73
74	Total compiled net profit less income tax on returns other than Form 1120-S (68 less 73).	2,559,002 6,113,551	808,740 1,392,562	344, 354 532, 525	88,759 1,581,027	58,924 87,089	722,336 1,255,129	47,879 97,723	445,956 1,091,741	42,054 75,755	74
75	Form 1120-S, net income (69 less 70)	70,349	(1)	8,491	(1)	(1)	(1)	10,903	45,946	(1)	75
76 77	Cash and assets other than own stock. Corporation's own stock.	3,125,228 314,235	810,925 139,855	265,574 27,215	1,393,904 78,908	13,497 3,609	352,460 34,756	27,611 3,411	209,412 25,801	51,845 680	76 77
	L	1	227,022		10,900	2,009	~,150	2,411	27,001	000	

Footnote at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

Table 22.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

					strial group-	-Continued			
Item	Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile repair, services, and garagea, and other repair services	Motion pictures	Amusement and recreation services, except, motion pictures	Other services	Nature of business not allocable
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
Number of returns with net income, total	61,754 5,047	5,434 330	11,918 1,234	17,513 1,283	10,827 938	3, 287 187	5,496 499	7, 279 576	3, 460 224
	2,047	330	1,2,24		Thousand dollars,		477	270	224
Total assets	13,529,225	2,465,096	1,336,090	4,105,634	1,487,661	2,074,005	1,064,591	996, 148	218,031
Cash Notes and accounts receivable	1,461,985	159, 287	146, 514	519,789 1,258,354	118,926	206, 927	152,323	158,219	33,058
Less: Reserve for bad debts	2,578,740 33,613	192, 585 2, 895	250, 272 4, 865	11,003	235,690 2,854	328,836 2,380	78,743 1,727	234, 260 7, 889	61,845
Last-in, first-out	685,877 11,335	39,066 1,109	86,099 1,046	118,912 652	72,974 1,255	327,908 5,912	12,480 349	28,438 1,012	4,580
Not stated	178,972 495,570	14,373 23,584	45, 937 39, 116	35,649 82,611	41,299 30,420	15, 627 306, 369	6,806 5,325	19,281 8,145	2,212 2,329
Investments, Government obligations: States, Territories, and U. S. possessions	65,547	8,033	1,798	34,873	1,412	5,453	2,967	11,011	6,587
United States obligations.	259,999	28, 179	11,576	87,754	14,687	54,290	32, 136	41,377	2,312
Other current assets, including short-term marketable	37,776 264,188	1,744 30,032	1,738 37,214	17,996 90,830	555 29,899	2, 977 32, 632	3,623 23,127	9, 143 20, 454	1,973 6,465
investments. Mortgage and real estate loans		46,228	3,060	25,838	2,063	32,446	15,993	1,512	5,907
Other investments	127,140 1,760,661	262, 371	112,439	719,690	53,598	435,687	67,350	109, 526	36,094
Depreciable assetsLess: Accumulated amortization and depreciation	8,914,516 3,989,595	2, 195, 781 888, 453	1,074,730 540,962	1,893,832 878,100	1,401,017 558,630	1,018,251 618,388	886,539 337,717	444, 366 167, 345	40,965 14,499
Depletable assetsLess: Accumulated depletion	16, 399 6, 339	2,475 219	424 11	4, 186 1, 128	4,905 1,198	3,869 3,727	309 50 i	231	1,234 150
Less: Accumulated depletion. Land Intagible assets	776, 804	327,885	64,980	51,039	79,357	146, 465	76,878	30, 200	13,957
Less: Accumulated amortization	90,845 37,209	3,101 336	11, 018 2, 947	18,894 3,008	6, 359 693	35,536 25,861	10, 251 3, 754	5,686 610	659 26
Other assets	555, 504	70, 232	83,013	156,886	29,594	93,084	45,120	77,575	17,873 218,031
Total liabilities	13,529,225	2,465,096 123,350	1,336,090	4, 105, 634 747, 148	1,487,661	2,074,005	1,064,591 58,280	996, 148	38,710
Deposits and withdrawable shares	2,648	561 161,422	689 105,917	670 294, 997	338 280,055	51 163, 986	307 92,851	32 63,099	10 29,983
year. Other current liabilities	807,622	103, 153	81,932	293,487	73,779	108, 944	65,347	80,980	7,235
Bonds, notes, mortgages payable maturing in one year or more Other liabilities	2,963,489 709,612	949,885	203,610 41,813	596, 374 235, 099	412,445 49,070	419,775 136,919	251,818 53,229	129,582 84,029	28, 870 13, 193
Capital stock, preferred	215,492	53, 592	26,062	68,708	8,368	30,166	9,575	19,021	6,285
Capital stock, common	1,841,084 836,706	340,016 207,448	262,156 45,865	480,911 250,066	183,625 34,183	223, 650 193, 520	179, 267 64, 469	171,459 41,155	58,599 9,251
Surplus reserves	128,479 3,334,752	10,736 405,480	8, 326 432, 517	43,827 1,094,347	8,741 291,170	34,588 539,030	6,401 283,047	15,860 289,161	3,516 22,379
Total compiled receipts	17,980,731	1,886,354	2,435,323	6,676,214	1,742,506	2,004,582	1, 380, 487	1,855,265	142,037
Business receipts	17,004,137	1,588,110	2,403,346	6,437,157	1,626,057	1,852,415	1, 287, 192	1,809,860	128,341
premium): Wholly taxable	9,046	974	264	3,640	238	997	1,720	1,213	125
Subject to surtax only	1,222 1,735	963 134	74	123 763	27 197	51 133	10 196	48 238	72 75
Other interest	39,772	6,079	1,687	13,332	2, 356	7,922	4,296 15,812	4, 100 6, 090	890 1,892
Rents	411, 125 43, 201	222, 845	5,862 570	61, 514 23, 589	54,820	44, 182 11, 631	5,396	1,817	1,892
Net short-term capital gain reduced by net long-term capital loss.	3,943	473	432	782	272	1,846	61	77	158
Net long-term capital gain reduced by net short-term capital loss.	129,683	24,860	5,218	19, 662	26,941	39,019	10,158	3, 825	4,494
Net gain, sales other than capital assets Dividends, domestic corporations	12,660 3 3, 462	2, 333 4, 127	406 2,219	1,503 18,061	4,503 518	3,266 5,891	303 962	346 1,684	630 1,037
Dividends, foreign corporations	29,516 261,229	898 34, 360	15, 241	22, 356 73, 732	26,573	6,016 31,213	54,350	207 25,760	1 4,303
Total compiled deductions		1,758,918	2, 296, 935	6, 192, 221	1,617,372	1,841,236	1, 232, 111	1,718,774	120,643
Cost of sales and operations	9, 309, 076	721,671	1, 187, 770	3,934,301	761, 954	1, 234, 321	558,113	910,946	50,019
Compensation of officers	845,100 551,138	38,777 10 1, 273	155,203 80,704	333,809 112,804	97, 393 86, 445	36, 23 7 49 , 9 3 9	63,921 61,876	119,760 58,097	14,200 2,682
Repairs.	165,725 38,293	55,973 4,266	25, 373 7, 273	24,833 11,732	21,549 4,337	12,047 2,179	16,459 2,468	9,491 6,038	795 561
Interest paid	186,665	48,327	14,765	40,484 87,117	34, 234 50, 456	23, 696 42, 228	15,552 68,380	9,607 37,758	2,691 3,131
Contributions or gifts	435, 005 13, 364	88,561 1,657	60,505 2,254	4,321	890	1,022	2,024	1,196	109
Amortization	24, 316 907, 557	840 130,488	1,143 97,360	3,339 238,761	421 253, 100	16, 215 74, 156	1, 921 76, 894	437 36,798	26 4 , 2 60
Depletion. Advertising.	677 255,064	77 38, 833	37,881	301 53,048	68 14,769	120 53,337	81 31,549	30 25,647	72 1 ,27 1
Amounts contributed under pension plans	93, 049	3,877	5, 119	54,862	1,536	3,649	3, 100	20,906	468
Amounts contributed under other employee benefit plans Net loss, sales other than capital assets	41,416 5,667	6,216 1,315	9, 106 506	14,262 1,408	3,027 1,195	1,703 711	2, 369 357	4,733 175	64 119
Other deductions	3,785,455	516,767	611,973	1,276,839	285, 998	289,676	327,047	477, 155	40,175
Compiled net profit (37 less 51)	1,323,164 1,321,429	127,436 127,302	138, 388 138, 314	483,993 483,230	125, 134 124, 937	163, 346 163, 213	148,376 148,180	136,491 136,253	21, 394 21, 319
Returns other than Form 1120-S: Net income (69 less 75)	1,268,371	124,027	126, 592	470,931	118,853	159, 345	138,368	130,255	20, 204
Statutory special deductions	117, 217 1, 153, 544	13,925 110,556	8,480 118,286	33,456 437,088	10,808 108,496	30, 186 130, 724	12,608 126,007	7,754 122,387	4,517 15,826
Income tax. Total compiled net profit less income tax on returns other	491,087	45,085	46,298 92,090	195,817	38, 923 86, 211	55, 135 108, 211	57,515 90,861	52, 314 84, 1 7 7	5,248 16,146
	832,077	82,351		288,176	· ·				
	53,058	3,275	11,722	12,299	6,084	3,868	9,812	5,998	1,115
than form 1120-5 (66 less 5). Form 1120-5, net income (69 less 70) Oistributions to stockholders: Cash and assets other than own stock	192,609	24,848	18,623	79,666	9,224	21,662	20,872	17,714	1,722

Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.

Included in the total but not in the detail is \$57,784,000 of nondividend distributions reported on Form 1120-S, returns of small business corporations taxed through share-holders. Distribution of this amount by major industrial group is shown in table 39.

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

Table 23. -- BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

ļ	Total returns	-			of total asse		1000	
Item	with net income	Jero	\$1 under	\$25,000 under	\$50,000 under	\$100,000 under	\$250,000 under	\$500,000 under
	INC Me	assets	\$25,100	\$50,001	\$100,000	\$250,000	\$500,000	\$1,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of returns with net income, total	67C,581	20,546	107,964	93,820	120,598	158,033	77,547	41,29
Form 1120-8	4b,037	\$20	9,151	9,587	10,610	11,355	3,988	1,20
			-	(Thousand	dollars)			
Total assets	478,345,823	_	1,354,199	1,425,112	8,734,733	25,322,802	27,082,704	28,720,58
Cash	84,823,918	_	265,981	516,237	1,129,973	2,652,031	2,571,532	2,567,40
Notes and accounts receivable	213,847,865	-	327,590	787,761	2,117,040	6,603,643	7,682,426	8,011,57
Less: Reserve for bad debts	3,792,178	-	16,777	10,718	35,856	123,374	143,653	183,2
Inventories, total	78,191,144 6,930,129	-	169,380 4,131	519,89 8 11,689	1,446,550	4,284,590 85,457	4,611,322 86,336	4,962,30 90,2
Other than last-in, first-out	31,204,396	-	85,839	264,717	700,436	2,134,282	2,401,358	2,648,4
Not stated	40,056,619	-	79,410	24. ,442	710,811	2,064,851	2,123,628	2,223,6
States, Territories, and U. S. possessions United States obligations	27,647,513 93,972,062	-	1,223 7,038	4,444 14,097	9,096 59,722	44,898 214,258	57,610 335,287	152,7 738,4
Not stated	1,838,660	-	2,886	8,100	9,032	44,400	45,902	48,5
Other current assets, including short-term marketable	7,037,415	-	23,105	55,083	120,643	345,581	355,105	360,7
investments. Mortgage and real estate loans	70,349,016	_	12,354	29,189	84,685	239,579	316,609	361,6
Other investments	149,897.167	-	ь3,510	149,291	523,984	1,790,851	2,012,181	2,534,6
Depreciable assets	342,341,751 128,670,284	-	725,619 383,890	1,734,655 821,664	4,281,952 1,957,722	11,505,807 4,885,731	11,813,776 5,095,412	12,140,8 5,315,3
Depletable assets	9,578,509	-	20,654	21,081	31,737	118,214	106,456	174,7
Less: Accumulated depletion	4,176,012	-	14,449	13,260	9,000	45,324	51,399	82,7
Land Intangible assets	12,710,204 2,116,885	-	56,703 10,364	200,977 19,714	584,204 38.830	1,717,296 76,092	1,669,581	1,431,5
Less: Accumulated amortizationOther assets.	981,453	-	1,901	4,409	9.268	17,237	27,572	16,2
Other assets	21,613,561		đ4,809	154,636	310,331	757,228	752,105	772,5
Total liabilities	978,345,823	-]	1,354,199	3,425,112	8,734,733	25,322,802	27,082,704	28,720,5
Accounts payable Deposits and withdrawable shares	51,797,876 247,039,665	_ {	257,814 2,212	562,751 1,980	1,335,320 8,739	3,672,636 33,158	3,870,202	3,976,2 795,5
Bonds, notes, mortgages payable maturing in less than	33,311,872	- 1	145,212	317,134	826,622	2,553,924	2,864,852	2,829,5
one year. Other current liabilities Bonds, notes, mortgages payable maturing in one year or more.	30,523,259 113,133,314	-	96,293 184,280	190,674 476,609	459,863 1,351,637	1.277,636 4,106,257	1,404,649 4,425,979	1,491,7 4,814,6
Other liabilities	147,822,630	1	101,457	177 250	406,989	1,089,177	1,223,836	1 222 2
Capital stock, preferred	14,768,389	-	17,563	174,259 29,038	79,180	277,408	376,726	1,332,2 481,€
Capital stock, common	102,579,916 51,875,946	-	549,178 49,568	985,201 102,473	2,131,094 194,507	5,258,545 625,588	4,800,417 712,778	4,385,3 788,6
Surplus reserves	12,459,477	- 1	3,978	11,293	31,710	113,039	158,005	199,2
Earned surplus and undivided profits	173,033,479	-	¹ 53,356	567,695	1,909,072	6,315,434	7,126,047	7,625,6
Total compiled receipts	719,416,050	7,902,667	4,923,080	8,528,585	19,428,770	51,937,023	53,596,722	52,983,1
Business receipts Interest on Government obligations (less amortizable bond premium):	682,186,185	7,542,209	4,721,775	8,147,773	18,641,777	49,935,882	51,630,047	51,197,2
Wholly taxable	2,727,290	28,945	225	359	1,007	4,768	9,644	19,5
Subject to surtax only	76,366 808,260	674 3,301	3 91	636	80 469	273 1,970	511 2,300	9 13,9
Other interest	13,809,765	100,133						231,0
Rents			4,260	11,168	29,377	129,406	219,702	
	5,346,910	73,076	63,860	154,912	327,079	817,342	707,447	587,3
Royalties Net short-term capital gain reduced by net long-term	5,346,910 788,820			154,912 7,752	327,079 12,741	817,342 18,796	707,447 25,666	587,3 18,0
Royalties Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net short-term	5,346,910	73,076 5,827	63,860 9,613	154,912	327,079	817,342	707,447	587,3 18,0 4,8
Royalties Net short-term capital gain reduced by net long-term capital loss.	5,346,910 788,820 57,555	73,076 5,827 41.5 40,241 39,206	63,860 9,613 917 23,134 41,124	154,912 7,752 3,036 24,781 76,267	327,079 12,741 1,120 50,050 162,435	817,342 18,796 7,354 120,627 320,084	707,447 25,666 5,834	587,3 18,0 4,8 135,4
Royalties Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net short-term capital loss. Net gain, sales other than capital assets	5,346,910 788,820 57,555 2,789,454 1,627,284 2,845,853	73,076 5,827 415 40,241 39,206 26,846	63,860 9,613 917 23,134 41,124 1,024	154,912 7,752 3,036 24,781 76,267 4,131	327,079 12,741 1,120 50,050 162,435 6,273	817,342 18,796 7,354 120,627 320,084 24,107	707,447 25,666 5,834 128,184 242,577 36,310	587,3 18,0 4,8 135,4 156,7 50,0
Royalties. Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net short-term capital loss. Net gain, sales other than capital assets	5,346,910 788,820 57,555 2,789,454 1,627,284	73,076 5,827 41.5 40,241 39,206	63,860 9,613 917 23,134 41,124	154,912 7,752 3,036 24,781 76,267	327,079 12,741 1,120 50,050 162,435	817,342 18,796 7,354 120,627 320,084	707,447 25,666 5,834 128,184 242,577	587,3 18,0 4,8 135,4 156,7 50,0
Royalties. Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net short-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Other receipts.	5,346,910 788,820 57,555 2,789,454 1,627,284 2,845,853 1,032,671 5,319,637	73,076 5,827 415 40,241 39,206 26,846 409 41,385	63,860 9,613 917 23,134 41,124 1,024 100 56,954	154,912 7,752 3,036 24,781 76,267 4,131 97	327,079 12,741 1,120 50,050 162,435 6,273 32 196,330	817,342 18,796 7,354 120,627 320,084 24,107 927 555,487	707,447 25,666 5,834 128,184 242,577 36,310 305 588,195	587,3 18,0 4,8 135,4 156,7 50,0 1,2 566,6
Royalties. Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net short-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Other receipts. Total compiled deductions. Cost of sales and operations.	5,346,910 788,820 57,555 2,789,454 1,627,284 2,845,853 1,032,671 5,319,637 666,956,416	73,076 5,827 415 40,241 39,206 26,846 409 41,385	63,860 9,613 917 23,134 41,124 1,024 100 56,954 4,699,341	154,912 7,752 3,036 24,781 76,267 4,131 97 97,669	327,079 12,741 1,120 50,050 162,435 6,273 32 196,330 18,551,083	817,342 18,796 7,354 120,627 320,084 24,107 927 555,487 49,819,660	707,447 25,666 5,834 128,184 242,577 36,310 305 588,195 51,555,167	587,3 18,0 4,8 135,4 156,7 50,0 1,2 566,6
Royalties. Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net short-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Cther receipts. Total compiled deductions. Cost of sales and operations.	5,346,910 788,820 57,555 2,789,454 1,627,284 2,845,853 1,032,671 5,319,637 666,956,416 436,790,620 11,023,739	73,076 5,827 415 40,241 39,206 26,846 409 41,385 7,442,867 5,818,761	63,860 9,613 917 23,134 41,124 1,024 100 56,954 4,699,341 2,880,021 427,199	154,912 7,752 3,036 24,781 76,267 4,131 97 97,669 8,129,687 5,326,747 589,147	327,079 12,741 1,120 50,050 162,435 6,273 32 196,330 18,551,083 13,086,667 1,045,579	817,342 18,796 7,354 120,627 320,084 24,107 927 555,487 49,819,660 37,232,607 2,076,061	707,447 25,666 5,834 128,184 242,577 36,310 305 588,195 51,555,167 39,872,351 1,619,246	587,3 18,0 4,8 135,4 156,7 50,0 1,2 566,6 50,904,1 39,894,9 1,246,9
Royalties. Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net short-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Other receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Renirs.	5,346,910 788,820 57,555 2,789,454 1,627,284 2,845,853 1,032,671 5,319,637 666,956,416 480,790,620	73,076 5,827 415 40,241 39,206 26,846 409 41,385 7,442,867 5,818,761	63,860 9,613 917 23,134 41,124 1,024 100 56,954 4,699,341 2,880,021	154,912 7,752 3,036 24,781 76,267 4,131 97 97,669 8,129,687 5,326,747	327,079 12,741 1,120 50,050 162,435 6,273 32 196,330 18,551,083 13,086,667 1,045,579 384,742 95,770	817,342 18,796 7,354 120,627 320,084 24,107 927 555,487 49,819,660 37,232,607	707,447 25,666 5,834 128,184 242,577 36,310 305 588,195 51,555,167 39,872,351	587,3 18,0 4,8 135,4 156,7 50,0 1,2 566,6 50,904,1 39,894,9 1,246,9
Royalties Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net short-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Other receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property.	5,346,910 788,820 57,555 2,789,454 1,627,284 2,845,853 1,032,671 5,319,637 666,956,416 486,790,620 11,023,739 6,495,168	73,076 5,827 415 40,241 39,206 26,846 409 41,385 7,442,867 5,818,761 72,624 73,287	63,860 9,613 917 23,134 41,124 1,024 100 56,954 4,699,341 2,880,021 427,199 167,019	7,752 3,036 24,781 76,267 4,131 97 97,669 8,129,687 5,326,747 589,147 212,654	327,079 12,741 1,120 50,050 162,435 6,273 32 196,330 18,551,083 13,086,667 1,045,579 384,742	817,342 18,796 7,354 120,627 320,084 24,107 927 555,487 49,819,660 37,232,607 2,076,061 706,282	707,447 25,666 5,834 128,184 242,577 36,310 305 588,195 51,555,167 39,872,351 1,619,246 544,568	587,3 18,0 4,8 135,4 156,7 50,0 1,2 566,6 50,904,1 39,894,9 1,246,9 460,9 229,3
Royalties Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net short-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Other receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid.	5,346,910 788,820 57,555 2,789,454 1,627,284 2,845,853 1,032,671 5,319,637 666,956,416 486,790,620 11,023,739 6,495,168 5,998,027 1,527,404 9,078,121	73,076 5,827 415 40,241 39,206 26,846 409 41,385 7,442,867 5,818,761 72,624 73,287 38,160 9,454 63,063	63,860 9,613 917 23,134 41,124 1,024 100 56,954 4,699,341 2,880,021 427,199 167,019 21,411 6,380 14,192	7,752 3,036 24,781 76,267 4,131 97 97,669 8,129,687 5,326,747 529,147 212,654 38,676 16,360 38,983	327,079 12,741 1,120 50,050 162,435 6,273 32 196,330 18,551,083 13,086,667 1,045,579 384,742 95,770 42,436 107,244	817,342 18,796 7,354 120,627 320,084 24,107 927 555,487 49,819,660 37,232,607 2,076,061 706,282 220,478 124,502 326,460	707,447 25,666 5,834 128,184 242,577 36,310 305 588,195 51,555,167 39,872,351 1,619,246 544,568 204,181 118,018 367,503	587,3 18,0 4,8 135,4 156,7 50,0 1,2 566,6 50,904,1 39,894,9 1,246,9 229,3 116,4 381,2
Royalties Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net short-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Other receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts.	5,346,910 788,820 57,555 2,789,454 1,627,284 2,845,853 1,032,671 5,319,637 666,956,416 48b,790,620 11,023,739 6,495,168 5,998,027 1,527,404 9,078,121 16,753,957 471,995	73,076 5,827 41,5 40,241 39,206 26,846 409 41,385 7,442,867 5,818,761 72,624 73,287 38,160 9,454 63,063 119,502 2,465	63,860 9,613 917 23,134 41,124 1,024 100 56,954 4,699,341 2,880,021 427,199 167,019 21,411 6,380 14,192 83,997 654	154,912 7,752 3,036 24,781 76,267 4,131 97 97,669 8,129,687 5,326,747 212,654 38,676 16,360 38,983 160,390 1,394	327,079 12,741 1,120 50,050 162,435 6,273 32 196,330 18,551,083 13,086,667 1,045,579 384,742 95,770 42,436 107,244 333,864 5,375	817,342 18,796 7,354 120,627 320,084 24,107 927 555,487 49,819,660 37,232,607 20,076,061 706,282 20,478 124,502 326,460 797,084 17,695	707,447 25,666 5,834 128,184 242,577 36,310 305 588,195 51,555,167 39,872,351 1,619,246 544,568 204,181 118,018 367,503 783,767 21,885	587,3 18,0 4,8 135,4 156,7 50,0 1,2 566,6 50,904,1 39,894,9 1,246,9 229,3 116,4 381,2 778,1 26,0
Royalties Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net short-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Other receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers Rent paid on business property. Repairs. Bad debts Interest paid. Taxes paid.	5,346,910 788,820 57,555 2,789,454 1,627,284 2,845,853 1,032,671 5,319,637 666,956,416 486,790,620 11,023,739 6,495,168 5,998,027 1,527,404 9,078,121 16,753,957 471,995	73,076 5,827 415 40,241 39,206 26,846 409 41,385 7,442,867 5,818,761 72,624 73,287 38,160 9,454 63,063 119,502 2,465 4,895	63,860 9,613 917 23,134 41,124 1,024 100 56,954 4,699,341 2,880,021 427,199 167,019 21,411 6,380 14,192 83,997 654 982	154,912 7,752 3,036 24,781 76,267 4,131 97 97,669 8,129,687 5,326,747 529,147 212,654 38,676 16,360 38,983 160,390 1,394 2,334	327,079 12,741 1,120 50,050 162,435 6,273 32 196,330 18,551,083 13,086,667 1,045,579 344,742 95,770 42,436 107,244 333,864 5,375 4,815	817,342 18,796 7,354 120,627 320,084 24,107 927 555,487 49,819,660 37,232,607 2,076,061 706,282 220,478 124,502 326,460 797,084 17,695 8,549	707,447 25,666 5,834 128,184 242,577 36,310 305 588,195 51,555,167 39,872,351 1,619,246 544,568 204,181 118,018 367,503 783,767 21,885 13,205	587,3 18,0 4,8 135,4 156,7 50,0 1,2 566,6 50,904,1 39,894,9 460,9 229,3 116,4 381,2 778,1 26,0 12,5
Royalties. Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net short-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Other receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreciation.	5,346,910 788,820 57,555 2,789,454 1,627,284 2,845,853 1,032,671 5,319,637 666,956,416 48b,790,620 11,023,739 6,495,168 5,998,027 1,527,404 9,078,121 16,753,957 471,995	73,076 5,827 41,5 40,241 39,206 26,846 409 41,385 7,442,867 5,818,761 72,624 73,287 38,160 9,454 63,063 119,502 2,465	63,860 9,613 917 23,134 41,124 1,024 100 56,954 4,699,341 2,880,021 427,199 167,019 21,411 6,380 14,192 83,997 654	154,912 7,752 3,036 24,781 76,267 4,131 97 97,669 8,129,687 5,326,747 212,654 38,676 16,360 38,983 160,390 1,394	327,079 12,741 1,120 50,050 162,435 6,273 32 196,330 18,551,083 13,086,667 1,045,579 384,742 95,770 42,436 107,244 333,864 5,375	817,342 18,796 7,354 120,627 320,084 24,107 927 555,487 49,819,660 37,232,607 20,076,061 706,282 20,478 124,502 326,460 797,084 17,695	707,447 25,666 5,834 128,184 242,577 36,310 305 588,195 51,555,167 39,872,351 1,619,246 544,568 204,181 118,018 367,503 783,767 21,885	587,3 18,0 4,8 135,4 156,7 50,0 1,2 566,6 50,904,1 39,894,9 460,9 229,3 116,4 381,2 778,1 26,0 12,5
Royalties. Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net short-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Cother receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreciation. Depletion. Advertising.	5,346,910 788,820 57,555 2,789,454 1,627,284 2,845,853 1,032,671 5,319,637 666,956,416 486,790,620 11,023,739 6,495,168 5,998,027 1,527,404 9,078,121 16,753,957 471,995 1,271,291 17,592,188 2,945,307 7,718,602	73,076 5,827 415 40,241 39,206 26,846 409 41,385 7,442,867 5,818,761 72,624 73,81,60 9,454 63,063 119,502 2,465 4,895 133,877 18,608 59,981	63,860 9,613 917 23,134 41,124 1,024 100 56,954 4,699,341 2,880,021 427,199 167,019 21,411 6,380 14,192 83,997 654 982 81,185 2,462 49,038	154,912 7,752 3,036 24,781 76,267 4,131 97 97,669 8,129,687 5,326,747 529,147 212,654 38,983 160,390 1,394 2,334 163,659 1,987 82,535	327,079 12,741 1,120 50,050 162,435 6,273 32 196,330 18,551,083 13,086,667 1,045,579 344,742 95,770 42,436 107,244 333,864 5,375 4,815 375,166 3,580 164,527	817,342 18,796 7,354 120,627 320,084 24,107 927 555,487 49,819,660 37,232,607 2,076,061 706,282 220,478 124,502 326,460 797,084 17,695 8,549 925,367 12,530 427,724	707,447 25,666 5,834 128,184 242,577 36,310 305 588,195 51,555,167 39,872,351 1,619,246 544,568 204,181 118,018 367,503 783,767 21,885 13,205 918,201 21,550 389,293	587,3 18,0 4,8 135,4 156,7 50,0 1,2 566,6 50,904,1 39,894,9 460,9 229,3 116,4 381,2 26,0 12,5 906,8 22,3 436,9
Royalties. Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net short-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Other receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreciation. Advertising. Amounts contributed under pension plans. Amounts contributed under other employee benefit plans.	5,346,910 788,820 57,555 2,789,454 1,627,284 2,845,853 1,032,671 5,319,637 666,956,416 480,790,620 11,023,739 6,495,168 5,998,027 1,527,404 9,078,121 16,753,957 471,995 1,271,291 17,592,188 2,945,307 7,718,602 4,317,978	73,076 5,827 415 40,241 39,206 26,846 409 41,385 7,442,867 5,818,761 72,624 73,287 738,160 9,454 63,063 119,502 2,465 4,895 133,877 18,608 99,981 29,378	63,860 9,613 917 23,134 41,124 1,024 100 56,954 4,699,341 2,880,021 427,199 167,019 21,411 6,380 14,192 83,997 654 982 81,185 81,185 2,462	154,912 7,752 3,036 24,781 76,267 4,131 97 97,669 8,129,687 5,326,747 212,654 38,676 16,360 38,983 160,390 1,344 2,334 163,659	327,079 12,741 1,120 50,050 162,435 6,273 32 196,330 18,551,083 13,086,667 1,045,579 384,742 95,770 42,436 107,244 333,864 5,375 4,815 375,166 3,580	817, 342 18,796 7,354 120,627 320,084 24,107 927 555,487 49,819,660 37,232,607 2,076,061 706,282 220,478 124,502 326,460 797,084 17,695 8,549 925,367 12,530 427,724 48,014 47,384	707,447 25,666 5,834 128,184 242,577 36,310 305 588,195 51,555,167 39,872,351 1,619,246 544,568 204,181 118,018 367,503 783,767 21,885 13,205 918,201 21,550 389,293 82,926 91,413	587,3 18,0 4,8 135,4 156,7 50,0 1,2 566,6 50,904,1 39,894,9 11,246,9 229,3 116,4 381,2 778,1,1 26,0 12,5 906,8 22,3 436,9 106,9 95,5
Royalties. Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net short-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Other receipts. Otal compiled deductions Cost of sales and operations Compensation of officers. Rent paid on business property. Repairs. Bad debts Interest paid. Contributions or gifts. Amounts contributed under pension plans. Amounts contributed under pension plans. Amounts contributed under remeiployee benefit plans. Net loss, sales other than capital assets.	5,346,910 788,820 57,555 2,789,454 1,627,284 2,845,853 1,032,671,5319,637 666,956,416 486,790,620 11,023,739 6,495,168 5,998,027 1,527,404 9,078,121 16,753,987 471,995 1,271,291 17,592,188 2,945,307 7,718,602 4,317,978 1,928,941	73,076 5,827 415 40,241 39,206 26,846 409 41,385 7,442,867 5,818,761 72,624 73,287 38,160 9,454 63,063 119,502 2,465 4,895 133,877 18,608 59,981 29,378 19,901 2,087	63,860 9,613 917 23,134 41,124 1,024 100 56,954 4,699,341 2,880,021 427,199 167,019 121,411 6,380 14,192 83,997 654 982 81,185 2,462 49,038 2,083 4,855 763	154,912 7,752 3,036 24,781 76,267 4,131 97 97,669 8,129,687 5,329,747 212,554 38,676 16,360 38,983 160,390 1,394 2,334 163,659 1,987 82,535 5,180 11,068 821	327,079 12,741 1,120 50,050 162,435 6,273 32 196,330 18,551,083 13,086,667 1,045,579 384,742 95,770 42,436 107,244 333,864 5,375 4,815 375,166 3,580 164,527 11,399 24,768 2,211	817,342 18,796 7,354 120,627 320,084 24,107 927 555,487 49,819,660 37,232,607 2,076,061 706,282 220,478 124,502 326,460 797,084 17,695 8,549 925,367 12,530 427,724 48,014 73,844 48,014 73,844 5,147	707,447 25,666 5,834 128,184 242,577 36,310 305 588,195 51,555,167 39,872,351 1,619,246 544,568 204,181 118,018 367,503 783,767 21,885 13,205 918,201 21,550 389,293 82,926 91,413 5,590	587,3 18,0 4,8 135,4 156,7 50,0 1,2 566,6 50,904,1 39,894,9 10,246,9 11,246,9 11,26,0 12,3 436,9 10
Royalties. Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net short-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Conter receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization Depreciation. Depletion. Advertising. Amounts contributed under pension plans. Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets. Other deductions.	5,346,910 788,820 57,555 2,789,454 1,627,284 2,845,853 1,032,671 5,319,637 666,956,416 48b,790,620 11,023,739 6,495,168 5,998,027 1,527,404 9,078,121 16,753,957 471,995 1,271,291 17,592,188 2,945,307 7,718,602 4,317,978 1,928,941 1,016,036 92,026,992	73,076 5,827 415 40,241 39,206 26,846 409 41,385 7,442,867 5,818,761 72,624 73,287 38,160 9,454 63,063 119,502 2,465 4,895 133,877 18,608 59,981 19,901 2,087 976,824	63,860 9,613 917 23,134 41,124 1,024 100 56,954 4,699,341 2,880,021 427,199 167,019 21,411 6,380 14,192 83,997 654 982 2,462 49,038 81,185 2,462 49,038 4,855 763 957,100	154,912 7,752 3,036 24,781 76,267 4,131 97 97,669 8,129,687 5,326,747 212,654 38,676 16,360 38,983 160,390 1,394 2,334 4,2,334 163,659 1,987 82,535 5,180 11,068 821 1,477,752	327,079 12,741 1,120 50,050 162,435 6,273 32 196,330 18,551,083 13,086,667 1,045,579 384,742 95,770 42,436 107,244 333,864 5,375 4,815 5,375,166 3,580 164,527 11,399 24,768 2,211 2,862,940	817,342 18,796 7,354 120,627 320,084 24,107 927 555,487 49,819,660 37,232,607 2,076,061 706,282 220,478 124,502 326,460 797,084 17,695 8,549 925,367 12,530 427,724 48,014 73,844 5,147 6,817,316	707,447 25,666 5,834 128,184 242,577 36,310 305 588,195 51,555,167 39,872,351 1,619,246 544,568 204,181 118,018 367,503 783,767 21,885 11,205 918,201 21,550 389,293 82,926 91,413 5,590 6,501,470	587,3 18,0 4,8 135,4 156,7 50,0 1,2 566,6 50,904,1 39,894,9 1,246,9 229,3 116,4 381,2 778,1 26,0 12,5 906,8 22,3 436,9 95,5,6 6,182,8
Royalties. Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net short-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Other receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amounts contributed under pension plans. Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets. Other deductions. Compiled net profit (37 less 51). Net income, total (68 less 41). Returns other than Form 1120-5:	5,346,910 788,820 57,555 2,789,454 1,627,284 2,845,853 1,032,671 5,319,637 666,956,416 486,790,620 11,023,739 6,495,168 5,998,027 1,527,404 9,078,121 16,753,957 471,995 1,271,291 17,592,188 2,945,307 7,718,602 4,317,978 1,928,941 1,016,036 92,026,992	73,076 5,827 415 40,241 39,206 26,846 409 41,385 7,442,867 5,818,761 72,624 73,287 38,160 9,454 63,063 31,19,502 2,465 4,895 5133,877 18,608 59,981 19,901 2,087 976,824 459,800 456,499	63,860 9,613 917 23,134 41,124 1,024 1,000 56,954 4,699,341 2,880,021 427,199 167,019 21,411 6,380 14,192 83,997 654 982 2,462 49,038 1,185 2,462 49,038 4,855 763 957,100 223,739 223,648	154,912 7,752 3,036 24,781 76,267 4,131 97 97,669 8,129,687 5,326,747 212,654 38,676 16,360 38,983 160,390 1,394 2,334 163,659 1,987 82,535 5,180 11,068 821 1,477,752	327,079 12,741 1,120 50,050 162,435 6,273 32 196,330 18,551,083 13,086,667 1,045,579 384,742 95,770 42,436 107,244 333,864 5,375 4,815 5,375,166 3,580 164,527 11,399 24,768 24,768 877,687 877,218	817,342 18,796 7,354 120,627 320,084 24,107 927 555,487 49,819,660 37,232,607 2,076,061 706,282 220,478 124,502 326,460 797,084 17,695 8,549 925,367 12,530 427,724 48,014 73,844 5,147 6,817,316	707,447 25,666 5,834 128,184 242,577 36,310 305 588,195 51,555,167 39,872,351 1,619,246 544,568 204,181 118,018 367,503 783,767 21,885 13,205 918,201 21,550 389,293 82,926 91,413 5,590 6,501,470	587,3 18,0 4,8 135,4 156,7 50,0 1,2 566,6 50,904,1 39,894,9 12,6,0 112,5 906,8 229,3 116,4 381,2 778,1 26,0 12,5 906,8 22,3 436,9 95,5,6 6,182,8 2,078,9 2,065,0
Royalties Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net short-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Other receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreciation. Depletion. Advertising. Amounts contributed under pension plans. Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets. Other deductions. Compiled net profit (37 less 51). Net income, total (68 less 41). Returns other than Form 1120-5: Net income (69 less 75).	5,346,910 788,820 788,820 57,555 2,789,454 1,627,284 2,845,853 1,032,671 666,956,416 486,790,620 11,023,739 6,495,168 5,998,027 1,527,404 9,078,121 16,753,957 471,955 1,271,291 17,592,188 2,945,307 7,718,602 4,317,978 1,928,941 1,016,036 92,026,992 52,459,634 51,651,374 51,046,076	73,076 5,827 415 40,241 39,206 26,846 409 41,385 7,442,867 5,818,761 72,624 73,287 38,160 9,454 63,063 119,502 2,465 4,895 133,877 18,608 59,981 29,378 19,901 2,087 976,824 459,800 456,499	63,860 9,613 917 23,134 41,124 1,024 100 56,954 4,699,341 2,880,021 427,199 167,019 21,411 6,380 14,192 83,997 654,49 982 81,185 2,462 49,038 2,083 4,855 763 957,100 223,739 223,648 190,719	154,912 7,752 3,036 24,781 76,267 4,131 97 97,669 8,129,687 5,326,747 212,654 38,636 160,390 1,394 2,334 163,659 1,396 1,396 2,535 5,180 11,068 821 1,477,752 398,898 398,262 348,516	327,079 12,741 1,120 50,050 162,435 6,273 3196,330 18,551,083 13,086,667 1,045,579 384,742 95,770 42,436 107,244 333,844 5,375 4,815 375,166 3,580 144,527 11,399 24,768 2,211 2,862,940 877,687 877,218	817, 342 18,796 7,354 120,627 320,084 24,107 927 555,487 49,819,660 37,232,607 2,076,061 706,282 220,478 124,502 326,460 797,084 17,695 8,549 925,367 12,530 427,724 48,011 47,384 5,147 6,817,316 2,117,363 2,117,363 2,117,363	707,447 25,666 5,834 128,184 242,577 36,310 305 588,195 51,555,167 39,872,351 1,619,246 54,568 204,181 118,018 367,503 783,767 21,885 13,205 918,201 21,550 389,293 82,926 91,413 5,590 6,501,470 2,041,555 2,039,255 1,912,292	587,3 18,0 4,8 135,4 156,7 50,0 1,2 566,6 50,904,1 39,894,9 1,246,9 229,3 116,4 381,2 778,1 26,0 12,5 906,8 22,3 436,9 106,9 95,5 6,1 6,182,8 2,078,9 2,065,0
Royalties. Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net short-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Other receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amounts contributed under pension plans. Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets. Other deductions. Compiled net profit (37 less 51). Net income, total (68 less 41). Returns other than Form 1120-S: Net income (69 less 75). Statutory special deductions. Income subject to tax.	5,346,910 788,820 57,555 2,789,454 1,627,284 2,845,853 1,032,671 5,319,637 666,956,416 436,790,620 11,023,739 6,495,168 5,998,027 1,527,404 9,078,121 16,753,957 471,955 1,771,951 17,592,188 2,945,307 7,718,602 4,317,978 1,928,941 1,016,036 92,026,992 52,459,634 51,651,374 51,046,076 3,613,300 47,648,078	73,076 5,827 40,241 39,206 26,846 409 41,385 7,442,867 5,818,761 72,624 73,287 38,160 9,454 63,063 119,502 2,465 4,895 59,981 13,877 18,608 59,981 29,378 19,901 2,087 976,824 459,800 456,499 449,333 34,695 394,904	63,860 9,613 917 23,134 41,124 1,024 1,000 56,954 4,699,341 2,880,021 427,199 167,019 21,411 6,380 14,192 83,997 654 982 2,462 49,038 81,185 2,462 49,038 1,855 7,653 957,100 223,739 223,648 190,719 66,968 190,719 66,968 124,442	154,912 7,752 3,036 24,781 76,267 4,131 97 97,669 8,129,687 5,326,747 212,654 38,676 16,360 38,983 160,390 1,394 2,334 163,659 1,987 82,535 5,180 11,068 38,883 398,262 348,516 60,470 295,167	327,079 12,741 1,120 50,050 162,435 6,273 32 196,330 18,551,083 13,086,667 1,045,579 384,742 95,770 42,436 107,244 333,844 5,375 4,815 375,166 3,580 164,527 11,399 24,768 2,211 2,862,940 877,687 877,218 781,620 106,114 677,964	817,342 18,796 7,354 120,627 320,084 24,107 927 555,487 49,819,660 37,232,607 706,782 220,478 124,502 326,460 797,084 17,695 8,549 925,367 12,530 427,724 48,014 73,844 5,147 6,817,316 2,117,363 2,115,393 1,934,083 1,734,081 1,766,819	707,447 25,666 5,834 128,184 242,577 36,310 305 588,195 51,555,167 39,872,351 1,619,246 544,568 204,181 118,018 367,503 783,767 21,885 13,205 918,201 21,550 389,293 82,926 91,413 5,590 6,501,470 2,041,555 2,039,255 1,912,292 137,449 1,791,270	587,3 18,0 4,8 135,4 156,7 50,0 1,2 566,6 50,904,1 39,894,9 1,246,9 229,3 116,4 381,2 778,1 26,0 12,5 906,8 22,3 436,9 95,5 6,1 6,182,8 2,078,9 2,065,0 2,001,5 155,8 1,879,11
Royalties. Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net short-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Other receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization. Depletion. Advertising. Amounts contributed under pension plans. Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets. Other deductions. Compiled net profit (37 less 51). Net income, total (68 less 41). Returns other than Form 1120-5: Net income (69 less 75). Statutory special deductions. Income tax.	5,346,910 788,820 57,555 2,789,454 1,627,284 2,845,853 1,032,671 666,956,416 486,790,620 11,023,739 6,495,168 5,998,027 1,527,404 471,995 1,271,291 17,592,188 2,945,307 7,718,602 4,317,978 1,928,941 1,016,036 92,026,992 52,459,634 51,651,374 51,046,076 3,613,300 47,648,078 22,524,687	73,076 5,827 415 40,241 39,206 26,846 409 41,385 7,442,867 5,818,761 72,624 73,287 38,160 9,454 63,063 119,502 2,465 4,895 133,877 18,608 59,981 29,378 19,901 2,087 976,824 459,800 456,499 449,333 54,695 394,904 182,737	63,860 9,613 917 23,134 41,124 1,024 100 56,954 4,699,341 2,880,021 427,199 167,019 21,411 6,380 14,192 83,997 654,49 982 81,185 2,462 49,038 2,083 4,855 763 957,100 223,739 223,648 190,719 66,968 190,719 66,968 190,719 66,968 190,719 66,968 190,719 66,968 190,719 66,968 190,719 66,968 124,442 34,326	154,912 7,752 3,036 24,781 76,267 4,131 97 97,669 8,129,687 5,326,747 212,654 38,676 16,360 38,983 160,390 1,394 2,334 163,659 1,987 82,535 5,180 11,068 821 1,477,752 398,898 398,262 348,516 60,470 255,167 85,500	327,079 12,741 1,120 50,050 162,435 6,273 326 330 18,551,083 13,086,667 1,045,579 384,742 95,770 42,436 107,244 333,844 5,375 4,815 375,166 3,580 144,527 11,399 24,768 2,211 2,862,940 877,687 877,218 781,620 106,114 677,964 207,755	817, 342 18,796 7,354 120,627 320,084 24,107 927 555,487 49,819,660 37,232,607 2,076,061 706,282 220,478 124,502 326,460 797,084 17,695 8,549 925,367 12,530 427,724 48,011 47,844 5,147 6,817,316 2,117,363 2,117,363 2,117,363 1,794,083 179,171 1,766,817,311	707,447 25,666 5,834 128,184 242,577 36,310 305 588,195 51,555,167 39,872,351 1,619,246 54,568 204,181 118,018 367,503 783,767 21,885 13,205 918,201 21,550 389,293 82,926 91,413 5,590 6,501,470 2,041,555 2,039,255 1,912,292 137,449 1,791,270 662,112	587,3 18,0 4,8 135,4 156,7 50,0 1,2 566,6 50,904,1 39,894,9 1,246,9 460,9 229,3 116,4 381,2 778,1 26,0 12,5 906,8 22,3 436,9 106,9 95,5 6,1 6,182,8 2,078,9 2,065,0 2,001,5 155,8 1,878,9
Royalties Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net short-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations Dividends, foreign corporations. Other receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amounts contributed under pension plans. Amounts contributed under pension plans. Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets. Other deductions. Compiled net profit (37 less 51). Net income, total (68 less 41). Returns other than Form 1120-S: Net income (69 less 75). Statutory special deductions.	5,346,910 788,820 57,555 2,789,454 1,627,284 2,845,853 1,032,671 5,319,637 666,956,416 436,790,620 11,023,739 6,495,168 5,998,027 1,527,404 9,078,121 16,753,957 471,955 1,771,951 17,592,188 2,945,307 7,718,602 4,317,978 1,928,941 1,016,036 92,026,992 52,459,634 51,651,374 51,046,076 3,613,300 47,648,078	73,076 5,827 40,241 39,206 26,846 409 41,385 7,442,867 5,818,761 72,624 73,287 38,160 9,454 63,063 119,502 2,465 4,895 59,981 13,877 18,608 59,981 29,378 19,901 2,087 976,824 459,800 456,499 449,333 34,695 394,904	63,860 9,613 917 23,134 41,124 1,024 1,000 56,954 4,699,341 2,880,021 427,199 167,019 21,411 6,380 14,192 83,997 654 982 2,462 49,038 81,185 2,462 49,038 1,855 7,653 957,100 223,739 223,648 190,719 66,968 190,719 66,968 124,442	154,912 7,752 3,036 24,781 76,267 4,131 97 97,669 8,129,687 5,326,747 212,654 38,676 16,360 38,983 160,390 1,394 2,334 163,659 1,987 82,535 5,180 11,068 38,883 398,262 348,516 60,470 295,167	327,079 12,741 1,120 50,050 162,435 6,273 32 196,330 18,551,083 13,086,667 1,045,579 384,742 95,770 42,436 107,244 333,844 5,375 4,815 375,166 3,580 164,527 11,399 24,768 2,211 2,862,940 877,687 877,218 781,620 106,114 677,964	817,342 18,796 7,354 120,627 320,084 24,107 927 555,487 49,819,660 37,232,607 706,782 220,478 124,502 326,460 797,084 17,695 8,549 925,367 12,530 427,724 48,014 73,844 5,147 6,817,316 2,117,363 2,115,393 1,934,083 1,734,081 1,766,819	707,447 25,666 5,834 128,184 242,577 36,310 305 588,195 51,555,167 39,872,351 1,619,246 544,568 204,181 118,018 367,503 783,767 21,885 13,205 918,201 21,550 389,293 82,926 91,413 5,590 6,501,470 2,041,555 2,039,255 1,912,292 137,449 1,791,270	587,3 18,0 4,8 135,4 156,7 50,0 1,2 566,6 50,904,1 39,894,9 1,246,9 229,3 116,4 381,2 778,1 26,0 12,5 906,8 22,3 436,9 106,9 95,5 6,1 6,182,8 2,078,9 2,065,0 2,001,5 155,8 1,879,1
Royalties. Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net short-term capital loss. Net long-term capital gain reduced by net short-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Other receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreciation. Depletion. Advertising. Amounts contributed under pension plans. Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets. Other deductions. Compiled net profit (37 less 51). Net income, total (68 less 41). Returns other than form 1120-S: Net income (69 less 75). Statutory special deductions. Income subject to tax. Income tax. Total compiled net profit less income tax on returns other than form 1120-S, net income (69 less 73).	5,346,910 788,820 57,555 2,789,454 1,627,284 2,845,853 1,032,671 666,956,416 486,790,620 11,023,739 6,495,168 5,998,027 1,527,404 471,995 1,271,291 17,592,188 2,945,307 7,718,602 4,317,978 1,928,941 1,016,036 92,026,992 52,459,634 51,651,374 51,046,076 3,613,300 47,648,078 22,524,687	73,076 5,827 415 40,241 39,206 26,846 409 41,385 7,442,867 5,818,761 72,624 73,287 38,160 9,454 63,063 119,502 2,465 4,895 133,877 18,608 59,981 29,378 19,901 2,087 976,824 459,800 456,499 449,333 54,695 394,904 182,737	63,860 9,613 917 23,134 41,124 1,024 100 56,954 4,699,341 2,880,021 427,199 167,019 21,411 6,380 14,192 83,997 654,49 982 81,185 2,462 49,038 2,083 4,855 763 957,100 223,739 223,648 190,719 66,968 190,719 66,968 190,719 66,968 190,719 66,968 190,719 66,968 190,719 66,968 190,719 66,968 124,442 34,326	154,912 7,752 3,036 24,781 76,267 4,131 97 97,669 8,129,687 5,326,747 212,654 38,676 16,360 38,983 160,390 1,394 2,334 163,659 1,987 82,535 5,180 11,068 821 1,477,752 398,898 398,262 348,516 60,470 255,167 85,500	327,079 12,741 1,120 50,050 162,435 6,273 326 330 18,551,083 13,086,667 1,045,579 384,742 95,770 42,436 107,244 333,844 5,375 4,815 375,166 3,580 144,527 11,399 24,768 2,211 2,862,940 877,687 877,218 781,620 106,114 677,964 207,755	817, 342 18,796 7,354 120,627 320,084 24,107 927 555,487 49,819,660 37,232,607 2,076,061 706,282 220,478 124,502 326,460 797,084 17,695 8,549 925,367 12,530 427,724 48,011 47,844 5,147 6,817,316 2,117,363 2,117,363 2,117,363 1,794,083 179,171 1,766,817,311	707,447 25,666 5,834 128,184 242,577 36,310 305 588,195 51,555,167 39,872,351 1,619,246 54,568 204,181 118,018 367,503 783,767 21,885 13,205 918,201 21,550 389,293 82,926 91,413 5,590 6,501,470 2,041,555 2,039,255 1,912,292 137,449 1,791,270 662,112	587,3 18,0 4,8 135,4 156,7 50,0 1,2 566,6 50,904,1 39,894,9 1,246,9 229,3 116,4 381,2 778,1 26,0 12,5 906,8 22,3 436,9 95,5 6,1 6,182,8 2,078,9 2,065,0 2,001,5 155,8 1,879,11 782,9 1,296,0
Royalties Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net short-term capital loss. Net gain, sales other than capital assets. Dividends, domestic corporations Dividends, foreign corporations Other receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amounts contributed under pension plans. Amounts contributed under pension plans. Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets. Other deductions. Compiled net profit (37 less 51). Net income, total (68 less 41). Returns other than Form 1120-S: Net income (69 less 75). Statutory special deductions. Income subject to tax Income tax.	5,346,910 788,820 57,555 2,789,454 1,627,284 2,845,853 1,032,671 5,319,637 666,956,416 48b,790,620 11,023,739 6,495,168 5,998,027 1,527,404 9,078,121 16,753,957 471,995 1,77,291 17,592,188 2,945,307 7,718,602 4,317,978 1,928,941 1,016,036 92,026,992 52,459,634 51,651,374 51,046,076 3,613,300 47,648,078 22,524,687	73,076 5,827 40,241 39,206 26,846 409 41,385 7,442,867 5,818,761 72,624 73,287 38,160 9,454 63,063 119,502 2,465 4,895 133,877 18,608 59,981 2,087 976,824 459,800 456,499 449,333 54,695 394,904 182,737 277,063	63,860 9,613 917 23,134 41,124 1,024 1,000 56,954 4,699,341 2,880,021 427,199 167,019 21,411 6,380 14,192 83,997 654 982 2,083 4,855 763 957,100 223,739 223,648 190,719 66,968 124,442 34,326 189,413	154,912 7,752 3,036 24,781 76,267 4,131 97 97,669 8,129,687 5,326,747 212,654 38,676 16,360 38,983 160,390 1,394 2,334 163,659 1,987 82,535 5,180 11,068 38,983 398,262 348,516 60,470 295,167 85,500 313,398	327,079 12,741 1,120 50,050 162,435 6,273 32 196,330 18,551,083 13,086,667 1,045,579 384,742 95,770 42,436 107,244 333,844 5,375 4,815 375,166 3,580 164,527 11,399 24,768 2,211 2,862,940 877,687 877,218 781,620 106,114 677,964 207,755 669,932	817,342 18,796 7,354 120,627 320,084 24,107 927 555,487 49,819,660 37,232,607 2,076,061 706,282 220,478 124,502 326,460 797,084 17,695 8,549 925,367 12,530 427,724 48,014 73,844 5,147 6,817,316 2,117,363 2,115,393 1,934,083 1	707,447 25,666 5,834 128,184 242,577 36,310 305 588,195 51,555,167 39,872,351 1,619,246 544,568 204,181 118,018 367,503 783,767 21,885 11,205 918,201 21,550 389,293 82,926 91,413 5,590 6,501,470 2,041,555 2,039,255 1,912,292 137,443 1,791,270 662,112 1,379,443	587,3 18,0 4,8 135,4 156,7 50,0 1,2 566,6 50,904,1 39,894,9 29,3 116,4 381,2 778,1 26,0 12,5 906,8 22,3 436,9 20,5 6,1 6,182,8 2,078,9 2,065,0 2,015,5 6,1 6,182,8 1,296,0 1,

Footnote at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

Table 23. -BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS -Continued

			Si	ze of total as	sets-Continue	d		
Item	\$1,000,000 under	\$2,500,000 under	\$5,000,000 under	\$10,000,000 under	\$25,000,000 under	\$50,000,000 under	\$100,000,000 under	\$250,000,000 or more
	\$2,500,000	\$5,000,000	\$10,000,000	\$25,000,000	\$50,000,000	\$100,000,000	\$250,000,000	(16)
	(9)	(10)	(11)	(12)	(13)	(14)	(13)	(16)
Number of returns with net income, total Form 1120-S	26,167 296	10,69. 21	6,398 6	4,164	1,510	832	621	496
				(Thousand	dollars)		L	
Total assets	40,459,942	37,373,323	44,523,229	64,340,818	52,654,761	58,584,688	96,600,559	489,168,367
Cash	4,091,810	4,102,991	5,109,381	6,711,271	5,174,747	4,940,546	8,153,200	36,836,816
Notes and accounts receivable Less: Reserve for bad debts	11,408,077 186,949	10,899,050 16 8, 056	12,908,438 226,415	16,861,055 289,882	13,331,214 256,524	12,772,411 246,961	19,538,503 446,680	90,599,082
Inventories, total	6,178,578 190,875	4,453,671 187,754	4,246,038 244,762	6,212,099 553,633	4,469,088 493,743	5,116,458 578,321	8,125,720 831,568	23,395,443 3,536,319
Other than last-in, first-out	3,306,179	2,357,312	2,225,414	3,222,712	1,832,105	2,040,352	2,486,426 4,807,726	5,498,811 14,360,311
Not stated	2,681,524	1,908,605	1,775,862	2,435,754	2,143,240	2,497,785		
States, Territories, and U. S. possessions	525,191 2,739,584	988,483 4,383,949	1,780,838 6,384,873	2,655,082 9,239,766	2,201,600 7,603,216	2,355,841 7,379,529	3,044,211 10,326,592	13,826,27 44,545,659
Not stated	134,171 458,495	207,740 356,461	251,206 335,985	320,503 366,363	226,771 338,525	172,258 392,804	180,047 692,592	187,128 2,836,52
investments. Mortgage and real estate loans	666,656	929,405	1,397,979	3,309,052	2,954,980	3,786,096	6,736,737	49,524,09
Other investments	3,860,949	3,511,894 10,521,270	4,382,953 10,693,710	7,174,362 15,697,256	6,338,949 13,578,863	8,173,959 18,451,237	14,448,445 35,031,933	94,881,20: 181,901,52
Depreciable assets. Less: Accumulated emortization and depreciation	14,263,249 6,340,502	4,589,445	4,579,452	6,395,544	5,457,300	7,082,917	12,865,995	62,900,40
Oepletable assets	272,133 114,874	243,870 104,348	415,049 129,447	797,197 292,695	712,284 304,120	649,114 272,622	706,928 166,212	5,309,04 2,574,86
Land	1,384,532	838,436	696,887	742,403 119,269	423,629 164,249	457,519 86,209	763,862 111,628	1,733,66
Less: Accumulated amortization	85,274 31,820	59,654 20,824	93,297 23,323	29,077	49,635	11,444	64,810	673,85
Other assets	1,065,388	759,122	785,232	1,142,338	1,204,225	1,464,651	2,283,858 96,600,559	10,077,07
Total liabilities	40,459,942 5,001,352	37,3 7 3,323 3,693,358	2,903,787	64,340,818	52,654,761	2,753,635	4,355,437	13,855,59
Deposits and withdrawable shares	4,887,735 3,592,372	10,220,415 2,472,865	16,988,284 2,349,725	24,689,721 2,733,827	19,339,633 1,830,565	16,995,009 1,867,132	26,564,375 2,698,689	126,393,64
one year. Other current liabilities	1,975,175 5,168,495	1,433,334 3,619,149	1,194,388 3,539,924	1,710,570 5,101,713	1,384,472 4,185,748	1,728,868 5,930,117	3,108,604 11,761,587	13,060,91 58,467,13
more. Other liabilities	1,869,892	1,579,555	1,980,103	3,978,150	4,765,075	6,517,944	10,962,629	111,841,34
Capital stock, preferred	771,482	669,589	633,204	888,781	762,137	1,151,934 4,788,002	1,997,729 8,797,280	6,631,96 49,057,1
Capital stock, common Paid-in or capital surplus	5,225,297 1,302,331	3,779,387 1,231,055	3,707,552 1,791,220	5,265,253 3,457,325	3,850,147 3,197,041	4,384,469	7,798,026	26,240,89
Surplus reserves	355,164 10,310,647	392,669 8,281,947	516, 7 55 8, 91 8,28 7	773,456 12,570,482	757,950 10,193, 7 53	900,622 11,566,956	1,432,890 17,123,313	6,812,7 70,577,5
Total compiled receipts	60,460,993	39,743,627	36,060,487	46,630,461	33,988,846	40,860,325	60,398,371	201,972,9
Business receipts	58,233,233	38,026,603	34,367,609	44,299,237	32,250,166	38,882,483	57,118,977	187,191,1
Wholly taxable	81,663 6,078	125,145 7,188	185,680 5,003	264,341 7,148	214,548 4,631	210,523 9,589	291,180 8,000	1,289,7
Wholly tax-exempt	15,542 387,523	27,727 454,949	52, 7 07 638,562	76,906 921,802	61,727	66,287 734,096	89,571 1,196,015	395,1 8,010,8
Other interest	590,898	311,948	155,899	173,482	84,645	116,619	195,698	986,6
Royalties Net short-term capital gain reduced by net long-term	45,572 4,505	41,161 2,675	44,393 2,223	79,107 5,388		82,317 2,062	128,749 3,267	198,3
capital loss. Net long-term capital gain reduced by net short-term	193,203	140,722	178,121	246,865	198,230	210,125	338,345	761,3
capital loss. Net gain, sales other than capital assets	165,380	87,434	49,762	61,656		23,302	14,941	174,5
Dividends, domestic corporations	94,682 3,758	104,429 6,295	115,258 11,068	219,355 27,132			166,092	
Dividends, foreign corporations Other receipts	638,956	407,351	254,202	248,042		212,957		750,6
Total compiled deductions	57,536,695 45,080,702	37,407,919 28,887,451	33,586,483 25,531,385	42,983,051	31,105,486	37,340,980 27,503,561	54,930,328 39,031,998	
Cost of sales and operations	1,131,302	631,758	476,489	484,720	272,013	222,165 260,378	259,479	469,0
Rent paid on business property	447,473 261,354	215,605	268,663 217,936	356,813	316,398	448,866 79,606	743,557	2,589,4
Bad debts	119,715 479,912	80,824 388,097	93,851	120,313		563,738	1	3,866,0
Tayes maid	921,523	665,014 31,172	699,382 32,663	1,146,930 44,321	868,847	1,043,592	1,536,108	6,815,7
Contributions or gifta	39,055 20,554	17,373	16,094	29,913	40,419	61,244 945,340	191,348	846,9
Depreciation	1,003,382 58,793	719,523 59,106	716,181 71,594	938,012		169,332		1
ΩepletionAdvertising	536,295 182,508	402,246 164,831	435,111 185,657	640,453 293,845	540,342	622,604 316,120	1,014,813 483,013	1,916,7 2,165,6
Amounts contributed under pension plans	132,120	106,103	100,884	128,819	96,893	108,343 68,275	191,737	742,6' 615,5
Net loss, sales other than capital assets Other deductions	10,460 7,111,547	16,871 4,741,140	35,135 4,265,061	67,522 5,797,721	61,344 4,306,389	4,890,396		27,223,1
Compiled net profit (37 less 51)	2,924,298 2,908,756		2,474,004 2,421,297		2,821,633	3,453,058	5,378,472	
Returns other than Form 1120-S:	2,870,254	2,304,329	2,415,402 181,492		2,821,633 176,043			20,614,3
Statutory special deductions	225,625 2,740,143	2,190,180	2,315,491	3,400,096	2,886,869	3,251,708	5,042,634	18,891,2
Income tax	1,227,568 1,696,730	1,024,954	1,084,597	1,611,906 2,035,504	1	T)	1	9,749,9
Total compiled net profit less income tax on returns other than Form 1120-S (68 less 73).					1,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			,,-
Form 1120-S, net income (69 less 70)	38,502	1	5,895	1	774.100	1,105,062	1,900,356	8,984,9
Distributions to stockholders: Cash and assets other than own stock	422,384	362,783	451,816	858,643	786,160			

Pofficit.

2 Included in the total but not in the detail is \$57,784,000 of nondividend distributions reported on Form 1120-S, returns of small business corporations taxed through shareholders. Distribution of this amount by size of total assets is not available.

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Oata." Income subject to tax is explained on pp. 11-14.

RETURNS WITH NET INCOME

Table 24. --NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME, GROSS DEPRECIABLE ASSETS, DEPRECIATION, TOTAL ASSETS, AND NET WORTH, BY YEAR OF INCORPORATION, BY SIZE OF TOTAL ASSETS

											Cacan			
	Number of	compiled	Net income	depreciable	Deprecia-	Total	Net worth	Number of	compiled	Net income	depreciable	Deprecia- tion	Total	Net worth
Year of incorporation	returns	(Thousand	(Thousand dollars)	(Thousand	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Letuins	(Thousand dollars)	(Thousand dollers)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)
			Total r	-5	net income						Zero assets			
Total	670,581	719,416,050	51,651,374	342,341,751	17,592,188	978,345,823	354,717,207	20,546	7,902,667	456,499	1	133,877	•	1
1959 ¹ . 1958.	44,599 51,531	10,758,429	557,070	2,252,555	177,836	6,559,248 10,618,552	2,567,648	1,115	140,445	9,885	1 1	1,856	1 (ţ - t
1957.	51,325 52,553 48,844	16,008,508 20,721,121 21,010,795	783,369 905,925 1.034.761	5,253,567	343,792 411,731 453,412	12,212,417	4,620,533	1,629	121,528	12,911		4,280 3,423 4,656	1 1 1	
1995	38,894	15,055,234	740,138	3,866,208	323,099	10,085,514	3,440,394	958	100,621	13,852	١	2,205	7	1
1943.	32,196	13,875,196	781,204	3,526,703	313,733	8,934,976	3,754,438	852 830	147,326	7,097	1 1	8,740	9 1	1 1
1951. 1950.	20,870	9,197,772	499,738 541,176	2,981,899	272,661	7,265,223	2,629,670	598 E-3	96,473	3,399	' '	3,366	1 1	t 3
1945-1949	108,702	84,966,614	1,596,398	31,423,520	1,851,682	64,407,080	29,187,177	2,457	635,859	57,229	1 1	22,930	1 1	i 1
1930-1939	56,613	83,131,840	5,457,787	29,486,499	1,754,071	92,423,451	37,181,054	2,467	704,231	38,407	' '	10,310	1 1	
1920-1929. 1910-1919.	18,399	88,606,360	8,783,647	46,633,838	2,489,660	102,971,321	49,792,074	589	517,609	31,2%	1	18,852		
1900-1909	13,037	59,939,687	5,153,163	37,659,475	1,581,885	94,845,329	54,885,746	530	3,767,547	98,632	1 1	3,408	1)	1 1
1260-1699 1860-1879 1850 and milen	1,193	19,095,609	1,284,096	7,478,240	286,620	114,133,943	14,24,585	(2)	31,840	(2)	1 1	325	1 1	(1
Not shown	12,404	4,478,150		1,411,817		7,052,368	2,010,982	5,000	65,333	7,536	000	1,611	1	
			Total a	assets \$1 under	24					SIASSE TEIOI	000,624	under \$20,000		
Total	107,864	4,923,080	223,648	725,619	81,185	1,354,199	500,931	43,820	8,528,585	398,262	1,73,,050	163,659	3,25,112	1,635,700
19591	11,626 13,724	580,921 702,116 563,157	28,515	57,700	8,338 10,501	165,917	66,421 73,126 59,761	8,867 9,296 8,779	802,437 1,051,504	46,139	110,223	17,049	335, 258	124,099
1997. 19956. 1945.	9,776	469,291	20,733	59,533 52,861	8,311	12-, 698	55,233	9,192	380,570	43,334	152,151	18,826	332,644	130,897
1954	7,270	315,679	15,422	49,664	6,241	89,120	37,876	6,250	615,629	23,043	010,010		230,366	111,098
1952 1952 1951	3,928	139,502	8,392	25,831	2,393	48,811	12,704	4,325	273,640	16,914	52,408 52,16+	5,173	157,332	80,058 60,391
1950	3,306	520 211	670.49	137,452	6 250	167 278	60 601	32,423	269,143	44, 825	0/+fgo		850 6TT	2.7.213
1945-1949. 1940-1944.	3,292	119,473	5,433	32,523	1,976	44,705	18,242	3,531	243,655	11,200	77,547		132,471	33,077
1430-1259 1920-1929 1910-1912	2,916	85,427	5,694	25,677	1,291	35,448	1,784	3,264	211,333	5,070	23,632	3,567	118,632	72,374
1900-1909	501	9,889	876	3,405	195	6,186	5,209	369	25,271	1,098	c,240		13,823	10,178
1860-1879	(2)	(2)	(2)	0 1 1	<u>)</u> I I	(2)	(2)	9 !	67	7 1	16		247	1 ' 1 '
Not shown	2,041	92,005	2,518	14,887		23,934	12,798	1,789	154,865	7,338		3,304	986,49	35,413
			Total asse	ta \$50,000	under \$100,000					lotal #8341	70 000,0014 B	numer team, and		
Total	120,598	19,428,770	877,218	4,281,952	375,166	8,734,733	4,345,563	158,033	51,937,023	2,115,393	11,505,807	925,367	25,322,802	12,590,01-
19991 1987 1976 1996	9,338 10,802 10,944 11,412	1,555,187 2,050,607 1,968,658 2,153,488	84,681 94,044 87,115 99,992	223,627 296,985 362,074 346,075	24,269 33,792 45,457 +2,077	662,607 779,572 791,883 815,562	257,908 288,259 315,420 346,894	9,203 10,705 11,859 12,323	2,868,980 3,861,406 4,250,855 4,396,637	126,726 163,382 185,687 185,159	512,607 595,341 742,859 851,899 820,953	46, 322 c1, 017 76, 439 80, 390 81, 94, 3	1,415,546 1,671,460 1,845,970 1,958,210	503,865 591,112 664,599 716,309
1905	7 872	1 237 397	43,410	283 517	26 798	57.1 229	256 911	9.708	3 332 803	14.2.159	679. h 46		1.545.104	656,243
1953. 1952.	6,032	1,049,759	39,681	218,408	17,693	431,479	223,306	4,363	2,786,064	117,001	533,961		1,323,357	616,426
1951. 1950.	4,061	640,336	26,527	161,547	14,236	305,e13 296,129	159,137	5,517 6,086	1,641,680	76,353	397, 204 484, 500		900,201	464,551
1945-1949. 1940-1944	19,097	3,039,430	121,044	863,462	11,558	1,401,349	817,503	29,212	9,923,629	332,734	2,292,210		1,098,214	2,766,293
1930-1939 1930-1939 1910-1919	8,510 4,172 1,968	1,163,638	20,941 13,676	326,283 173,237 75,759	18,608 8,984 3,318	618,632 306,627 144,424	378,703 214,163 100,926	12,080 8,194 3,570	3,720,310 2,362,510 982,533	134,349 89,776 46,187	997,626 723,297 286,392		1,945,845	919,410
1900-1909.	593		5,650	12,951	564	42,641	32,622	1,963	576,779	26,342	157,865		341,615	259,088
1860-1879 1859 and prior	(2)		(2)	(2)	, I	(2)	(2)		(2)	(2)	(2)	(2)	(2)	(2)
Not shown.	2,123	308,924	6,983	79,529	5,675	154,843	83,343	2,193	677,997	25,330	165,452	16,149	351,040	190,997

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 24 NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME, GROSS DEPRECIABLE ASSETS, DEPRECIATION, TOTAL ASSETS, AND NET WORTH, BY YEAR OF INCORPORATION,	AATION, BY SIZE OF TOTAL ASSETS-Continued	
TURNS, TOTAL COMPILED RECEIPTS, NET INCOME, GROSS DEPRECIABLE ASSETS, DEPRECIATION, TOTAL ASSETS,	IND NET WORTH, BY YEAR OF INCORPOR	
	DEPRECIABLE ASSETS, DEPRECIATION, TOTAL ASSETS,	

Year of incorporation	Number of returns	Total compiled receipts	Net income	le	Deprecia- tion	Tots1 sssets	Net worth	Number of returns	Total compiled receipts	Net income	Gross depreciable assets	Deprecta- tion	Total	Net worth
		(Thousand doflars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollers)	(Thousand dollars)	(Thousand dollars)
			Total assets	s \$250,000 und	der \$500,000				Tota	1 assets \$500	\$500,000 under \$	\$1,000,000		
Total	77,547	53,596,722	2,039,255	11,813,776	918,201	27,082,704	13,173,973	41,294	52,983,153	2,065,050	12,140,898	906,861	28,720,586	13,480,565
1959-1 1958-1 1957-1956-1 1956-1	2,983 3,674 4,024 5,045 6,897	1,580,513 2,502,024 2,956,745 3,310,686 3,308,906	66,600 88,388 118,638 136,453	394,849 447,955 515,219 671,041 696,191	30,911 48,716 52,067 65,588 64,890	1,027,668 1,256,230 1,376,508 1,723,955 1,690,723	329, 542 331, 320 472, 922 590, 877 580, 877	940 1,395 1,465 2,048 1,782	809,979 1,672,013 1,373,102 2,563,571 2,354,065	36,020 68,799 65,465 113,813 94,963	226,168 272,460 447,329 600,559 457,057	14,274 27,689 45,573 56,023 41,573	636,153 947,778 989,807 1,387,403 1,202,495	211,940 255,312 276,960 412,918 323,362
1954. 1953. 1952. 1951.	4,017 3,357 2,955 2,500 2,783	2,997,942 2,269,285 2,013,459 1,805,241 1,880,663	99,608 95,646 83,267 76,266	541,834 559,749 481,129 347,736 432,549	47,314 47,505 44,315 26,799 30,790	1,385,273 1,158,629 1,028,212 861,184 942,483	486,250 458,631 426,615 385,662 429,886	1,683 1,615 1,479 1,312 1,411	2,238,734 1,085,688 1,848,437 1,604,171	94,269 73,110 66,098 67,602 70,947	456,544 527,156 399,586 428,652 399,020	40,088 35,607 33,609 32,855 33,056	1,145,454 1,110,452 981,619 903,716 990,327	380,361 359,241 323,712 332,451 383,329
1345-1349, 1940-1944, 1930-1939, 1920-1939, 1910-1939,	17,265 3,386 8,150 6,165 2,645	13,566,938 2,071,422 5,505,385 4,145,488 1,616,365	455,758 86,160 192,876 158,293 63,716	2,719,905 628,831 1,306,601 1,027,501 424,447	209,616 37,347 85,478 64,523 24,936	e,062,308 1,200,143 2,856,915 2,235,046 943,361	3,202,034, 638,532 1,759,724 1,517,155 691,276	9,308 2,194 5,294 3,815 2,532	13,539,066 2,690,586 7,581,230 5,113,007 2,827,696	478,640 112,629 280,463 191,640 121,590	2,735,403 660,231 1,749,844 1,106,401 679,671	214, 225 49, 365 125, 853 69, 339 38, 427	5,458,788 1,529,118 3,756,019 2,655,775 1,825,832	2,204,992 729,577 2,205,884 1,740,464 1,088,377
lor		1,103,196 278,614 (²) 659,119	41,637 15,090 (2)	321,689 133,837 (?)	18,008 5,890 (2)	658,575 278,506 (2)	473,474 196,629 (2)	1,758 710 (2)	1,834,119 724,268 (2) 558,215	76,507 31,622 (2)	527,479 217,397 (²)	28,084 9,804 (2)	1,288,839 526,253 (2) 319.221	739,672 339,270 (2)
			٦,	\$1,000,000 unc	der \$2,500,000				Tota	٦. ن	500,000 under	0,6\$		
Total	26,167	60,460,993	08,756	14,263,249	1,003,382	40,459,942	17,964,921	10,691	39,743,627	81	10,521,270	_	37, 373, 323	14,354,647
1959 ¹ 1958 1957 1956 1955	334 497 582 746 906	882,445 1,121,793 1,210,707 1,679,456 2,091,803	30,319 44,110 66,345 76,683 96,931	150,572 177,164 286,953 431,221 504,781	12,082 15,098 30,148 32,641 37,727	497,977 727,632 858,395 1,116,933 1,364,520	156,811 203,340 247,241 327,001 390,047	101 181 171 195 262	283,743 582,193 608,277 747,530 884,892	14,053 27,711 30,254 41,722 64,098	94,600 142,243 185,688 197,194 308,864	5,503 10,993 14,094 14,195 21,383	344,293 605,891 604,052 661,117 899,626	111,026 207,327 191,076 179,511 247,373
1954. 1953. 1952. 1951.	747 734 628 567 749	1,813,026 1,722,192 1,361,220 1,252,121 1,554,179	89,588 92,487 72,368 70,228 79,981	445,808 438,899 338,584 315,873 574,453	36,180 32,886 26,293 22,881 34,078	1,120,677 1,095,969 902,410 855,510 1,151,040	312,060 330,791 302,114 296,346 303,872	202 191 184 137 187	738,149 736,838 824,441 440,864 759,216	49,759 43,845 56,227 32,279 44,310	313,983 233,465 256,786 199,446 291,672	23,375 18,718 20,014 13,069 17,139	672,050 638,106 633,862 471,446 658,250	182,451 185,430 213,246 161,614 214,695
1945-1949 1940-1944 1930-1939 1920-1929 1910-1919	5,074 1,218 3,827 3,556 2,266	14,606,632 3,010,008 9,938,517 8,477,383 4,404,401	612,121 134,434 466,939 435,485 230,035	3,062,245 729,027 2,162,491 1,977,385 1,077,456	231,971 49,933 160,727 127,649 63,329	7,626,477 1,842,659 6,039,823 5,562,082 3,613,907	3,442,643 869,794 3,073,447 3,212,294 1,825,956	1,344 368 1,751 1,666 1,150	7,225,552 1,672,247 7,047,619 7,944,116 3,641,448	393,109 94,408 366,293 461,202 225,367	1,743,744 387,913 1,642,277 1,779,994 974,942	135,243 29,792 123,699 114,965 58,737	4,647,909 1,255,747 6,161,553 5,786,645 4,042,443	1,953,900 521,879 2,419,843 2,948,251 1,640,490
1900-1909 1880-1899 1860-1879 1859 and prior Not shown	2,273 936 103 40 384	3,255,953 1,451,685 105,604 29,973 491,895	188,967 85,032 8,691 3,503 24,509	937,133 451,604 54,456 21,230 125,914	55,172 22,381 2,748 784 8,674	3,677,163 1,549,559 178,305 69,533 609,371	1,603,641 737,460 89,864 39,046 200,553	1,410 790 135 43 223	3,223,784 1,817,215 144,687 36,029 384,787	201,583 121,345 9,847 4,301 26,263	872,317 697,893 46,134 33,982 118,128	49,886 36,114 2,281 777 9,548	4,994,111 2,838,133 511,122 150,955 796,012	1,547,757 1,050,368 125,519 67,376 185,515
		1	otal assets	\$5,000,000 um	der \$10,000,0	00,			Total	assets \$10,00	000,000 under	\$25,000,000		
Total	6,398	36,060,487	2,421,297	10,693,710	716,181	44,523,229	15,567,018	4,164	46,630,461	3,570,504	15,697,256	938,012	64,340,813	22,955,297
1959 ¹ . 1958. 1957. 1955.	661 111 07 70 77	242,983 413,252 554,866 624,598 780,611	16,280 29,022 39,409 51,753 43,946	96,291 121,213 173,364 199,131 353,792	5,441 9,225 15,666 15,803 25,954	327,419 489,379 573,157 768,045 962,061	115,746 174,942 168,501 225,895 238,470	34 28 37 72	311,504 653,892 489,813 338,833 1,172,961	21,529 36,943 39,027 25,364 56,918	123,806 114,869 150,776 190,373 289,677	6,390 7,738 9,989 15,737 19,199	538,396 483,967 540,108 596,568 1,090,460	280,954 176,353 216,244 185,987 306,704
1954. 1953. 1952. 1950.	98 99 71 74 86	521,799 436,605 362,464 390,272 515,921	30, 339 39, 544 16, 380 37, 657 38, 385	213,269 224,635 138,556 147,164 203,374	15,991 16,913 8,748 9,578 16,897	678,106 675,905 493,026 507,945 597,018	191,514 181,771 112,399 181,513	50 57 46 47 47	419,206 397,536 545,247 290,680 397,955	50, 111 40, 908 30, 524 18, 960 24, 227	322,865 313,647 211,763 246,178 261,250	21,104 18,423 11,928 12,705 16,781	774, 207 849, 559 650, 920 743, 978 676, 952	166,416 224,563 164,262 170,317 187,175
1945-1949 1940-194 1950-1939 1920-1929 1910-1919	590 203 1,089 965 741	5,168,114 1,532,031 6,542,845 7,073,213 4,423,227	305,575 102,868 429,817 490,539 284,850	1,277,473 417,349 1,821,467 1,893,498 1,252,369	105,045 28,753 129,067 115,840 77,238	4,091,296 1,407,930 7,495,171 6,759,944 5,076,659	1,625,673 616,236 2,655,859 3,053,184 2,034,229		4,831,570 2,364,330 7,845,876 11,247,882 6,156,931	347,797 188,588 576,520 832,299 478,954	1,379,227 717,689 2,220,790 3,360,672 1,785,191	94,691 50,407 142,437 202,582 102,228	5, 131, 368 2, 260, 366 9, 530, 900 11, 974, 189 7, 216, 012	2,004,400 917,420 3,438,283 5,341,156 2,848,159
1900-1909 1880-1879 1860-1879 1859 and prior Not shown	932 652 208 66 66	3,511,457 2,431,349 331,086 83,396 120,398	250,458 162,049 28,532 10,881 13,013	1,023,493 814,987 175,319 111,339 35,627	62,496 42,983 9,193 1,985 3,365	6,460,551 4,664,914 1,521,500 469,939 503,264	1,851,618 1,400,744 321,102 153,178 80,646	499 506 237 87 87	4,419,512 3,593,302 676,054 208,702 268,675	359,879 323,783 80,389 19,697 18,087	1,759,344 1,745,205 296,572 157,561 49,801	97,309 83,132 14,698 5,033 5,501	7,626,515 7,675,061 3,820,725 1,409,032 751,535	2,558,565 2,596,175 672,420 329,813 169,931

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

OF

SIZE

BY

INCORPORATION.

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YEAR

ΒY

NET WORTH,

AND

ASSETS.

TOTAL

DEPRECIABLE ASSETS, DEPRECIATION,

RETURNS WITH NET INCOME

Table 24. - NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME, GROSS

TOTAL ASSETS - Continued 64,505 192,361 165,975 252,644 823,637 697,635 4,004,229 5,482,383 3,482,694 2,587,899 2,368,105 1,035,313 689,704 50,146 193,597 511,554 *14,526 59,097 228,057 279,881 60,799 454,507 6,941,234 4,353,484 8,611,817 30,356,300 27,641,245 16,396,899 43,210,e10 10,283,112 8,876,928 446,082 159,320,329 22,791,983 (Thousand dollars) Net worth 1,956,608 1,848,425 10,711,270 111,293,461 6,599,430 1,377,144 672,377 1,409,432 15,930,571 12,897,938 24,427,721 79,719,526 53,152,597 62,230 424,079 109,443 784,145 639,719 819,056 244,181 439,916 450,534 470,484 7,687,503 272,426 1,588,879 3,252,675 462,077 1,310,331 Total
assets
(Thousand 439,168,367 43,478,898 \$100,000,000 835,976 1,980,969 192,919 182,254 17,610 22,421 7,543 12,348 10,332 6,899 2,106 10,340 17,755 7,039 33,005 39,723 169,124 232,583 139,645 30,155 276 41,386 389,304 130,199 413,799 1,508,776 1,573,132 Deprecia-tion 945,340 7,350,749 (Thousand dollars) 109,390 more L O Gross depreciable assets (Thousand dotters) assets \$50,000,000 under 2, 12, 434 1, 902, 798 766, 15 360, 093 27, 529 Total assets \$250,000,000 615,072 300,542 3,015,597 4,323,064 2,438,823 626,751 3,609 1,189,554 127,357 36,295 180,062 273,138 249,771 212,146 184,849 37,453 305,501 8,612,224 37,715,576 29,621,032 22,862,498 54,175,574 18,451,237 181,901,526 11,610,907 3,463,930 49, 234, 108, 959 9,137 6, 340 10, 337 23, 322 4,808 25,998 33,994 37,172 90,950 110,395 626,408 870,156 586,137 458,371 337,235 87,465 48,464 11,877 4,230 14,87t 3,525 25,529 41,946 16,491 4,645 23,213 2,489,534, 5,261,624, 907,593 e31,821, 29,332 Net income (Thousand dollars) 3,453,058 20,014,348 6+3,352 Total 401,985 16,724 2,779,296 370,743 879,653 1,235,304 0,916,325 10,542,878 0,581,288 1,683,045 5,456,243 113,031 66,198 182,914 376,288 241,336 compiled receipts (Phoneand 363,394 684,859 137,453 20,781 940,858 .1,939,516 21,962,776 46,038,361 15,174,579 40,860,325 201,972,940 dollars) õ Number of returns 1,198,174 596,245 2,577,-81 -,957,146 2,390,-13 1,021,653 4,665,554 10,536,617 5,824,759 247,953 345,475 345,475 508,340 29,773 653,510 96,015 117,789 4,563,188 4,440,754 1,189,292 1,096,847 154,250 297,182 208,228 165,569 202,419 329,925 1139,809 67,743 138,443 2,255,936 1,836,915 514,285 407,578 101,015 18,761,028 898,878 worth 37,149,238 (Thousand dollers) Net 308, 619 492, 503 447, 967 547, 152 433, 463 843,713 356,177 602,298 238,355 321,337 1,517,225 8,045,595 11,122,733 e,050,035 649,707 792,697 792,697 793,708 1,213,997 1,550,063 15,506,266 215,386 487,760 6,437,773 3,519,812 1,971,670 239,857 2,461,838 10,528,133 21,653,062 13,647,012 13,502,709 12,292,748 6,843,739 6,482,324 96,600,559 52,654,761 9,159,179 5,399,293 2,558,660 Total dollare 000,000 under \$250,000,000 \$50,000,000 95,255 57,027 10,857 6,009 1,464 -3,441 621 10,709 9,562 18,032 750,861 92,972 48,371 201,156 455,512 Deprectadollars) 1,003,824 197,693 (Thousand under Gross depreciable 1,110,062 457,420 1,705,6~3 3,630,904 1,715,005 1,566,691 1,060,004 3,746,684 9,308,056 6,070,124 49,966 176,837 192,52, 249,991 180,037 312,131 166,891 58,702 182,674 86,353 1,694,611 220,743 169,598 29,037 161,686 -,655 -489,104 566,273 585 881,232 11,523 200,730 304,875 13,578,863 35,031,933 \$25,000,000 assets (Thousand dollars) assets \$10 33°,671 234,576 35,216 31,603 7,638 207,131 117,599 719,494 1,551,914 27,859 49,552 49,552 44,531 44,570 44,570 117,343 35,077 11,912 18,405 220,234 83,845 431,438 761,222 2,277 178,893 5,379 6,752 3,310 Income 2,821,633 5,378,472 7,691 611,156 116,467 55,703 565 Total assets (Thousand dollars) 3,521,796 882,521 5,533,009 8,990,269 1,777,534 105,737 105,737 105,737 121,957 2,059,177 1,772,773 8,185,773 17,213,512 17,213,512 11,137,938 compiled receipts (Thousand 331, 121 425,071 609,597 350,980 .99,573 161,324 161,324 133,823 130,795 4,113,749 2,687,820 512,598 436,563 91,435 410,385 ,3,967 ,681,876 1,180,545 7,072,444 10,348,371 33,988,846 703,876 dollars) 5 Number of returns 521 1945-1949, 1940-1944, 1930-1939, 1920-1929, 1910-1919, 1954. 1953. 1972. 1950. 1959-1958-1957-1955-1955-1954. 1953. 1952. 1950. | 040-1944 | 930-1939 1920-1929. 1910-1919. 1900-1909 1880-1899. 1860-1879. 1859 and prior. 1860-1879 1859 and prior 1945-1949..... 1900-1909. 1380-1899.... of incorporation Total...

1960 and with 1960 tetals. *Includes part year returns with accounting periods beginning after December 31, 1959 and ended on or before June 30. *Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in NUTE. See text for explanatory statements and for "Description of Sample and Limitations of Data."

Table 25.—BALANCE SHEETS AND INCOME STATEMENTS, BY INDUSTRIAL DIVISION

_	Table 2.	BALANCE	SHEETS AND	INCORE S.	TATEMENTS,		RIAL DIVIS:					_
			1			Indi	strial divis	10n		-		,
	Item	All industrial divisions	Agriculture, forestry. and fisheries	Mining	Construc- tion	Manufactur- ing	tion, com- munication, electric, gas, and sanitary services	Wholesale and retail trade	Finance, insurance, and real estate	Services	Nature of business not allocable	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1 2	Number of consolidated returns	4,060 14,951	23 71	165 578	139 306	1,040 3,696	370 1,959	947 2,983	937 3,111	429 2, 232	10 15	1 2
~		- 1,	,-			(Thousand			l			
	Table 1				100.050		TO 00TH 665	2 202 025	30 /0/ 512	2 7/5 921	1 510	2
3	Total assets	153, 131, 098 5, 818, 490	414,336 16,380	3,599,552	403,252	1,774,192	79,287,665 1,489,208	3, 193, 937 212, 836	1,859,987	2,745,821	1,518	3
5	Notes and accounts receivable	15,299,647	26,826	360,355	119,241	6,241,993 212,327	1,949,082	804,324 24,881	5,458,056 71,936	339,407 4,855	363	5
6 7	Inventories, total	342,610 7,685,562	47,090	2,042 289,704	31,411	4,563,427	1,838,756	591,782	19,911	303,475 577	6	7 8
8	Last-in, first-out Other than last-in, first-out	471,619 1,630,670	1,260	16,303 28,184	263 12,494	439,582 1,200,267	5, 174 206, 163	9,720 160,023	8,800	13,479		9
10	Not stated	5,583,273	45,830	245,217	18,654	2,923,578	1,627,419	422,039	11,111	289,419	6	10
11 12	States, Territories, and U. S. possessions United States obligations	1,362,722 6,617,740	1,090 815	30,298 101,482	107 17,923	329, 142 2, 142, 009	16,463 2,083,211	5,168 125,603	976,494 2,084,392	3,960 62,305	-	11
13	Not stated	157,035	68	100	1,173	7,751	116,474	99	27,221	4,149	-	13
14	Other current assets including short-term market- able investments.	1,968,809	596	29,566	6,002	457,060	1,333,778	38,981	69,641	33, 183	2	14
15	Mortgage and real estate loans	1, 254, 119	23 60,203	15,554 364,528	568 43, 150	34,536 8,444,468	662 4,077,010	9,754 425,923	1,130,237 5,115,938	62,785 581,263	329	15 16
16 17 18	Depreciable assetsLess: Accumulated amortization and deprecia-	19,112,812 123,120,632 37,050,139	420,832	3,129,665 1,506,443	161,236 56,806	31,086,563 14,764,208	83,942,803	1,261,720 487,005	1,854,538	1,263,130 580,529	145 6	17
19	tion. Depletable assets	5,097,368	603	766,606	11,175	4,085,783	61,471	15,021 5,898	153,695 31,338	3,014 1,094	-	19 20
20	Less: Accumulated depletionLand	2,363,002 1,886,643	374 3,368	302, 262 37, 054	14,444	2,000,243 661,462	21,683 368,792	98,250	402,068	300,650	555	
22	Intangible assets	1,361,815 805,509	200	58,885 38,344	57 8	1,192,616	62,517 8,243	17,105 2,506	5,258 524	25,177 5,926	-	23
24	Other assets	2,948,964	59,078	51,445	24,977	714,186	1,042,766	107,661		132,324	68	24
25	Total liabilities	153,131,098	414,336	3,599,552	403, 252	44,008,505	79,287,665	3,193,937		2,745,821	1,518	25 26
26 27	Accounts payable Deposits and withdrawable shares	6,646,650 6,879,503	8,782	227,401	64,322	3,660,011 5,504	1,520,445	542,117 393		246,983 196	1,390	27
28	Bonds, notes, mortgages payable maturing in less than one year.	3,582,681	4, 254	142,838	36,837	791,277	1,050,031	284,313	1,085,356	187,533	242	
29 30	Other current liabilities	6,040,806 42,120,312	6,306 6,434	152,513 693,230	15,954 97,179	1,265,444 5,787,057	4,003,109 30,849,459	102,523 778,536	361,980 3,159,693	132,270 748,316	707 408	29 30
3 1 32	Other liabilities	7,039,804 3,953,744	7,455 63	61,968 50,575	49,355 9,816	1,365,032 608,150 11,077,227	3,036,351	142,635 141,827 312,881	3,315,123 55,125 685,541	160,813 51,797 227,709	8 40 594	32
33 34	Capital stock, common	31,361,913 13,501,897	213,219 13,513	483,212 636,888	31,558 29,200	5,671,052	5,490,146	347,213	876,974	436,695	216	
35 36	Surplus reserves	2,95,905	18,955 135,355	66,590 1,084,337	1,534 67,497	931,932 12,845,819	1,007,637	59,503 481,996	867,833 1,820,281	41,921 511,588	12,087	
37	Total compiled receipts	87,462,780	491,855	2,232,032	548,568	43,096,685	30,488,086	5,506,827	3,072,998	2,025,544	185	37
38	Business receipts	83,781,154	484,001	2,136,002	525,178	41,473,437	29,718,959	5, 329, 208	2,262,131	1,852,089	149	38
39	tizable bond premium): Wholly taxable	181, 382	424	4,780	521	65,578	44,055	3,782	61,162	1,080	-	39 40
40 41	Subject to surtax only	1,537 42,988	15 209	997	18	155 3,541	2,670	236		51 211	-	43
42 43	Other interest	627,698 801,986	1,071 1,783	6,127 11,339	1,181 6,298	95,948 276,563		20, 156		10,085 65,941	9 -	42
44 45	Royalties Net short-term capital gain reduced by net long-	137,709 9,797	43	8,625 273	200	67,693 7,316	25,581	1,884 178	21,711	11,971 449	1 -	44
46	term capital loss. Net long-term capital gain reduced by net short-	386,325	921	21,393	3,984	174,850		14,024	76,321	41,136	25	46
47	term capital loss. Net gain, sales other than capital assets	63,050	44 449	1,320 9,852	1,098 1,517	5,070 440,467		1,177 5,482	35,417 98,967	3,437 9,763	_	44
48 49	Dividends, domestic corporations Dividends, foreign corporations	646,763 322,249	2,611	256	989	284,257	6,463	10,794	10,759	6,120 23,211	1	49
50	Other receipts	460, 142	279	31,067	7,554					1,948,410	200	ł
51	Total compiled deductions		470,306 207,532	2,193,800 1,320,719	527,992 435,365	41, 176, 865 31,008, 121	-	5,458,833 4,157,336		1,948,410	82	52
52 53	Cost of sales and operations Compensation of officers	56,047,358 341,386	740	13,257	9,799	130,117	59,722	48,809 85,041	49,320	29,609 56,507	13	53
54 55	Rent paid on business propertyRepairs	1,258,503 803,782	15,517	13,403 20,728	1,975 3,925	643,976	61,968	25,420	12,951	19,296	1 10	55
56 57	Bad debtsInterest paid	164,663 1,979,751	307 494	1,778 37,946	1,686 5,364	309,416	1,230,872	15,747 53,066	302,177	5,991 40,406	10	57
58 59	Taxes paid. Contributions or gifts.	3,560,732 41,578	13,846	74, 375 776	7,715 128	1,066,166	2,158,869	70,229 1,664	117,744 2,666	51,785 802	3	58 59
60	Amortization	532,418	42	31,502	122	118,722	375,411	3,376	232	3,011	- 3	60
6 1	Depreciation. Depletion.	4,188,357 1,614,944	21,952	137,088 191,336	14, 187 795		74,808	80,601 2,708	10,223	79,534 262	-	62
63	Advertising	546, 203	3,315	6,450 22,365	1,338	292,965	91,010		19,399	47,707 6,501	_	62 64
64 65	Amounts contributed under pension plans Amounts contributed under other employee benefit	784,753 295,241	2,392	13,000			138,873			4,161	-	65
66 67	plans. Net loss, sales other than capital assets Other deductions	57,048 8,895,810		1,436 307,641	51 41,373	9,746 3,972,578		4,971 809,936		2,720 367,098	11 65	
68	Compiled net profit (less net loss)(37 less 51)	6,350,253		38,232						77,134	1 ₁₅	68
69 70	Net income (less deficit) (68 less 41)	6,307,265 944,956	4,440	37,235 37,772	3,901	642,987	100,163	19,951	114,842	76,923 20,892	8	70
71 72	Income subject to tax	5, 803, 380 2, 962, 772	17,351	57, 125	23,803 11,794	1,410,097	2,058,338	74,483 37,025	162,252 78,421	87,556 37,800	11 3 218	7.
73	Compiled net profit less income tax (68 less 72)	3, 387, 481		9,618	8,782	1,218,098	1,884,153		204,051	39,334	218	73
74	Distributions to stockholders: Cash and assets other than own stock	3,578,392 384,178		83,604 29,031				37,923 6,262		26,283 2,675	7 -	74
75	Corporation's own stock	704,1/8		1 279071			,					_

¹Loss or deficit. ²Loss after tax.
NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

Table 26.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

-	Table 26.—BALANCE SH	EEI3 AND IN	SORE STATER	5813, 61 31	Size of tot					_
	1tem	Total	Zero assets	\$1 under \$25,000	\$25,000 under	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	
		(1)	(2)	(3)	\$50,000	(5)	(6)	(7)	(8)	1
1 2	Number of consolidated returns	4,060 14,951	100 323	93 122	167 183	231 292	536 716	559 860	565 1,062	1 2
					(Thousand	dollars)	<u> </u>			
3	Total assets	153, 131, 098	-	1,244	6,570	16,653	88, 198	202,920	409,438	3
4 5	Cash Notes and accounts receivable	5,818,490 15,299,647	-	123 246	1,632 1,149	2,126 4,287	7,916 23,750	15,209 47,444	30,783 98,907	4 5
6	Less: Reserve for bad debts	342,610 7,685,562	-	10 131	52 685	152 2,194	478	1,113	2,509	6
8	Last-in, first-out	471,619 1,630,670	-	96	203	71 478	13,642 304 3,735	30,745 309 9,919	62,644 1,613 25,292	8
10	Not stated	5,583,273	-	35	482	1,645	9,603	20,517	35,739	10
11 12 13	States, Territories, and U. S. possessions. United States obligations Not stated	1,362,722 6,617,740 157,035	-	-	5	97	417 607	106 2,802	469 4,580	
14	Other current assets including short-term marketable investments.	1,968,809	-	30	115	342	1,682	1,224 3,750	65 7,780	1
15 16	Mortgage and real estate loans	1,254,119	-	2 114	2 896	59 1,189	499 7,705	1,079 25,051	2,918 39,916	15
17 18	Depreciable assets	123,120,632 37,050,139	-	1,169 850	3,170 1,710	13,713 9,162	48,041 23,991	110, 108 54, 030	239,727 113,666	17 18
19 20	Depletable assets	5,097,368 2,363,002	-	3	100 93	53 26	689 91	5,025 3,577	4,504 2,679	19
21 22.	Land	1,886,643 1,361,815	-	3 14	197 93	813 123	3,636 630	10,022 903	17, 291 1, 997	21
23 24	Less: Accumulated amortizationOther assets	805,509 2,948,964	-	5 274	39 420	1,001	70 3,614	172 8,344	175 16,886	23
25	Total liabilities	153, 131, 098	-	1,244	6,570	16,653	88, 198	202,920	409,438	25
26 27	Accounts payable Deposits and withdrawable shares	6,646,650 6,879,503	-	353 5	2,836 14	3,224 17	19,351 13	33,086	78,687 213	26 27
28	Bonds, notes, mortgages payable maturing in less than one year Other current liabilities	3,582,681	-	487 120	1,296	3,706	12,236	26 27,790	53,429	28
30	Bonds, notes, mortgages payable maturing in one year or more	6,040,806 42,120,312	-	264	1,242 1,030	1,087 6,345	4,726 18,318	9,340 40,325	18,553 99,638	30
31 32	Other liabilities Capital stock, preferred	7,039,804 3,953,744	-	668 133	878 117	2,355 752	4,583 2,722	9,606 5,936	19,477 13,620	31 32
33 34	Capital stock, common Paid-in or capital surplus	31, 361, 913 13, 501, 897		1,951 2,935	1,856 867	5,819 4,117	22,571 4,340	40,508 27,728	76,672 27,291	
35 36	Surplus reserves	2,995,905 29,007,883	-	19 15,691	175 ¹ 3,741	99 110, 868	499 11,161	2,046 6,5 2 9	2,800 19,058	
37	Total compiled receipts	87,462,780	288,653	15,308	19,000	40,617	191,490	384,419	762,782	37
38	Business receipts. Interest on Government obligations (less amortizable bond premium):	83,781,154	272,840	15,012	18,318	38,923	185,047	374,092	739, 306	38
39 40	Wholly taxable. Subject to surtax only.	181,382 1,537	107	-	84	1 2	2	158	84	39 40
41 42	Wholly tax-exemptOther interest	42,988 627,698	2 1,547	- 3	21	40	21 353	7 1,045	39 2,482	41 42
43	Rents	801,986	5,150	68	112	425	1,611	2,795	7,503	43
44	Royalties Net short-term capital gain reduced by net long-term capital loss	137,709 9,797	231 8	-	5	6	100 95	600 14	1,819 42	45
46 47	Net long-term capital gain reduced by net short-term capital loss Net gain, sales other than capital assets	386,325 63,050	5,070 855	13 131	245 35	157 409	765 1,649	1,6 8 2,	2,449 2,175	47
48 49	Dividends, domestic corporations	646,763 322,249	105 33	-	3	2 -		207 1	437 3	48 49
50 51	Other receipts	460,142	2,705	81	174	652	1,778	2,840	6,443	1
52	Cost of sales and operations	81, 112, 527 56, 047, 358	281,230	17,071	21, 164	42,625 24,780	192,243 128,716	388,169 274,422	766, 706 545, 442	1
53 54	Compensation of officers	341, 386 1, 258, 503	2,264 2,464	348 422	2, 251 574	1,541 1,864	8,039 5,126	12,324 6,328	17,069 13,030	53
55 56	RepairsBad debts	803,782 164,663	904 1,518	13 110	82 176	266 328	1,115 893	1,843 1,259	4,376 2,705	55
57 58	Interest paid	1,979,751 3,560,732	9,906 12,831	180 156	91 337	487 947	1,485 3,479	3,536 6,875	8,471 14,616	57
59 60	Contributions or gifts	41,578 532,418	14 1,815	- 3	2	49	16 28	79 55	172 141	59 60
61 62	Depreciation Depletion	4,188,357 1,614,944	11,986	135	336 44	1,345	4,613 88	10,009	19,499	61 62
63 64	Advertising. Amounts contributed under pension plans.	546, 203 784, 753	2, 294 294	144	367 33	651 26	2,709 325	4,457 659	9,818	63 64
65	Amounts contributed under other employee benefit plans Net loss, sales other than capital assets	295,241	494 18	32 104	48 397	73 188	414	831	1,361 1,605 1,220	65
67	Other deductions	57,048 8,895,810	31,426	2,540	4,267	10,076	763 34 , 434	204 64,476	126,966	67
68 69	Compiled net profit (less net loss)(37 less 51)	6,350,253 6,307,265	7,423 7,421	¹ 1,763 ¹ 1,763	¹ 2, 164 ¹ 2, 164	12,008 12,008	¹ 753 ¹ 774	¹ 3,750 ¹ 3,757	¹ 3,924 ¹ 3,963	68 69
70 71	Statutory special deductions	944,956 5,803,380	555 16,376	147	122	729 448	1,979 2,108	2, 263 5, 403	5,117 8,080	70
72 73	Income tax. Compiled net profit less income tax (68 less 72)	2,962,772 3,387,481	8, 216 2793	² 1,768	² 2, 171	146 ² 2,154	675 21,428	2,002 25,752	3, 285 ² 7, 209	72
74	Distributions to stockholders: Cash and assets other than own stock	3,578,392	560	_	169	12	427	556	1,529	74
75	Corporation's own stock.	384,178	103	-		-	30	233	396	

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

Table 26.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

$\overline{}$	Addie 20. Banaton dimensi			Ste	e of total as	sets—Continu	ed			=
	Item	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
ļ		(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1 2	Number of consolidated returns	659 1,731	347 1,394	266 1,418		101	58 771	66 1,052	103 2,262	1 2
					T		, 150 Bec	10.0/0.000	300 000 000	,
3	Total assets	1,056,556	1,237,429	1,876,967	3,347,755	3,585,695 208,504	4,159,725 283,346	10, 249, 262	126,892,686	3
5	Notes and accounts receivable	71,860 225,266	84,935 231,161	146,690 326,687	588, 125	608,722	664,447	1,045,967	11,433,489	5
6	Less: "Reserve for bad debts	6,567 140,125	4,583 185,947	7,638 270,690		17,157 358,161	21,358 359,386	17,937 815,005	247,635 5,076,867	7
8	Last-in, first-out. Other than last-in, first-out.	3,359 41,728	3,781 50,444	5, 334 94, 834	18,323	9,609 129,543	9,221 68,254	44, 139 201, 573	375,556 861,678	
9 10	Not stated	95,038	131,722	170,522		219,009	281,911		3,839,633	
11	Investments, Government obligations: States, Territories, and U. S. possessions	1,817	2,381	11,579	12,768	34,772	98,831		1,039,329	
12	United States obligations	11,943 2,291	21,811 2,059	41,975 11,422	60,317	95,511 27,044	171, 195 5, 782		5,696,568 104,615	
13 14	Other current assets including short-term marketable investments.	16,374	21,848	32,697		37,816			1,694,461	
15	Mortgage and real estate loans Other investments.	6,990	10,112	10,261 224,481	28, 314	18, 232	81,806	151,803	942,042 15,254,248	
16 17	Depreciable assets	137,362 579,438	160,144 672,462	1,051,184	1,715,491	2,168,678	2,347,194	6,403,735	107,766,522	17
18 19	Less: Accumulated amortization and depreciation Depletable assets	240,467 31,628	276, 379 22, 309	451,042 67,672		835,733 196,099	340,789	259,274	3,895,988	19
20	Less: Accumulated depletion	16,125 48,571	6,803 58,262	24,831	117,666	53,523	155,273	76,995	1,905,320 968,289	
21 22	Intangible assets	9,064	7,208	20,489	37, 837	32,411	9,723	78,793	1,162,530	22
23 24	Less: Accumulated amortizationOther assets	2,181 39,167	1,907 46,462	3,596 66,726	10,400 135,699	7,271 139,823			733,436 1,964,990	
25	Total liabilities	1,056,556	1,237,429	1,876,967	3,347,755	3,585,695	4, 159, 725	10,249,262	126,892,686	25
26	Accounts payable	144,411	140,598	202, 255	289,317	313, 204	257,991	734,084	4,427,253	
27 28	Deposits and withdrawable shares	482 135,399	43 165,668	140	19,911	49,407				
29	Other current liabilities	40,325	47,051	120,894	119,902	139,256	188,362	330,784	5,019,164	29
30	Bonds, notes, mortgages payable maturing in one year or more Other liabilities	311,736 44,364	348,874 59,330	1	1			1	1	
31 32	Other Habilites Capital stock, preferred Capital stock, common. Paid-in or capital surplus Surplus reserves.	35,714	52,118	54,713	111,843	99,635	136,313	292,714	3, 147, 414	32
33	Capital stock, common	142, 206 94, 433	152,753 112,737	207, 355		363,901 473,121	488,823	1,264,350	10,345,946	34
35 36	Surplus reserves	12,066 95,420	19,317 138,940	23,829	49,511	75,634 605,239				
						3,057,433				╡
37 38	Total compiled receipts Business receipts	1,456,207	1,715,471	2,147,901						-1
٥ر	Interest on Government obligations (less amortizable bond	1,401,021	1,0.0,000	2,111,12		, , ,				
39	premium): Wholly taxable. Subject to surtax only	318	543							
40 41	Subject to surtax only	63	134	53			3,065			41
42	Other interest	6,506 13,473	4,939 16,383							
43 44	Royalties	1,579	13, 254		1					44
45	Net short-term capital gain reduced by net long-term capital loss	322	156	104	2,751	551		141	5,427	45
46 47	Net long-term capital gain reduced by net short-term capital loss Net gain, sales other than capital assets	5,864	11,286 4,452	6,432	9,842	4,654	1,073	576	23,925	47
48 49	Dividends, domestic corporations	1,884 169	1,844 1,849	2,927 1,352	7 14,968 2 3,736	1,227	1,130	18,411	294, 338	49
50	Other receipts	14,203	13,942			29,382	16,38	1 89,464	224,728	50
51	Total compiled deductions	1,446,717	1,707,371	2,129,298					+	-1
52	Cost of sales and operations	1,041,739 27,635	1,221,331							
53 54	Rent paid on business property	22,462	24,005	25,548	38,028	47,567	30, 155	86,694	954, 236	54
55 56	Repairs.	8,525 5,197	10,727 5,252		12,302	12,212	4,400	7,632	105,743	56
57 58	Interest paid	21,277	25, 280 33, 483	34,466	63,047				2,862,749	58
59	Contributions or gifts	442	482	1,009	1,019	1,298	1,859	2,279	32,905	59
60	AmortizationDepreciation	275 36,100	2,584 49,174							60
61 62	Denletion	3,103	3,133	8,145	17,862	39,893	50,428	68,545	1,418,959	62
63 64	Advertising. Amounts contributed under pension plans	3,250	4,656	9,585	10,792	15,002	2 17,532	46,496	674,742	64
65	Amounts contributed under other employee benefit plans	3.058	6,491					2 17,527 5 2,035		
66 67	Other deductions	224, 351	264,748				447,50	949,131	5,588,119	67
68	Commiled net profit (less net loss)(37 less 51)	9,490								68
69 70	Net income (lesa deficit) (68 less 41)	9,427 13,754		18,294		61,348	44,999	75,180	693,395	70
71	Income subject to tay	20,719	29,951	34, 266	68,700	83,297	111,478	326,224	5,096,276	71
72 73	Income tax	8,896 594		16,598	31,420		87,41	206,071		73
	Distributions to stockholders:	1								1
74	Cash and assets other than own stock	4,987 259	9,043			38,372 8,910				74
75	Corporation's own stock	239	1 612	1,40	0,00	0,,1	1 2.,550	٠-,	1	115

¹Loss or deficit.
²Loss after tax.
NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

CONSOLIDATED RETURNS WITH NET INCOME

Table 27. -- BALANCE SHEETS AND INCOME STATEMENTS, BY INDUSTRIAL DIVISION

			T			Indu	strial divis	ion				$\overline{}$
	Item	All industrial divisions	Agriculture, forestry, and fisheries	Mining	Construc- tion	Manufac- turing	Transporta- tion, communica- tion, electric, gas, and sanitary services	Wholesale and retail trade	Finance, Insurance, and real estate,	Services	Nature of business not allocable	;
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)]
2	Number of consolidated returns with net income Number of subsidiaries	2,395	17 59	73 3+0	82 192	2,526	250 1,479	518 1,470	568 1,962	240 1,377	3 4	
					L	(Thousand	dollara)				<u> </u>	1
3	Total assets	134,848,294	403,259	2,518,785	296,390	40,551,755	68,796,568	2,330,693	17,859,570	2,090,209	1,065	
4 5	Cash Notes and accounts receivable	5,213,633	16,059	169,560	23,428	1,614,439 5,696,974	1,253,338	147,092	1,799,906 5,288,353	189,763	48	
6	Less: Reserve for bad debts.	13,848,136 312,365 6,672,269	25,517 38	240,628	81,48e	149,381	1,707,833	572,655 13,708	69,554	234,588 3,140	202	
8	Last-in, first-out Other than last-in, first-out	390,778 1,382,887	45,783 - 47	229,907 16,300 16,772	19,038 220 5,149	359,749	1,682,646 5,174 204,059	411,314 8,758 98,059	1e,891 - 8,398	285,745 577 9,934	6	
10	Not stated	4,898,504	45,736	196,835	13,469	2,580,721	1,473,413	304,497	8,493	275,234	6	1
11 12 13	States, Territories, and U. S. possessions United States obligations	1,352,953 6,355,829	1,090 716	30,293 85,686	51 17,815	326,752 2,067,051	15,799 2,052,182	4,571 61,069	970,451 2,021,979	3,946 49,333	=	1
14	Not stated Other current assets including short-term market-	57,891 1,810,088	460	100 8,982	1,173	5,018	19,814	24,221	26,637 58,161	4,149 23,478	2	1
15 16 17	able investments. Mortgage and real estate loans. Other investments. Depreciable assets.	1,209,354 16,649,273 107,832,705	23 59,683 413,706	14,751 219,171 2,309,032	234 37,387 116,008	31,9e6 8,157,412	503 2,790,051	6,702 330,382 960,957	1,105,685 4,582,165 1,269,571	49,490 472,912 924,533	110 144	1 1 1
18 19	Less: Accumulated amortization and depreciation Depletable assets	32,310,925 4,461,739	221,284 603	1,174,777	40,680 10,792	13,519,18b 3,830,071	16,267,267 55,10b	343,320 12,113	293,379 50,765	451,027 1,101	5	1
20	Less: Accumulated depletion	2,153,419 1,389,080	374 2,523	199,733 29,355	10 11,386	1,913,170 499,020	18,244 283,920	3,662 69,447	17,871 296,580	355 196,296	553	2
22	Intangible assets	1,108,374 690,471	199 53	56,239 36,684	39 7	963,490 640,235	61,105 8,113	12,032 2,173	3,166 132	12,104 3,074	-	2
24	Other assets	2,354,150	58,646	36,224	13,878	578,011	736,022	81,001	749,996	100,367	5	∮ ²
25 26	Total liabilities	134,848,294 5,524,736	+03,259 7,838	2,518,785	296,390 37,916	40,551,755 3,332,260	68,796,568 1,242,934	2,330,693	17,859,570 292,066	2,090,209	1,065	2
27 28	Deposits and withdrawable shares	6,558,330 2,811,028	3,400	114,383	21,147	5,065 524,651	917 , 878	352 161,036	6,552,890 950,132	20 118,159	242	14
29 30	Other current liabilities	5,596,212 35,751,190	6,037 5,239	85,693 365,526	12,354 61,678	1,131,525 5,053,821	3,820,400 26,729,161	83,568 627,148	347,124 2,378,591	109,508 529,663	3 363	3
31 32	Other liabilities		7,069	43,791 23,115	37,032 7,707	1,311,141 473,558	1,385,440 2,825,429	101,145 89,632	3,248,53. 38,38.	123,036 34,185	8 -	3
33 34	Capital stock, common Paid-in or capital surplus	28,742,531	212,495 5,481	293,091 459,005	23,170 20,024	10,668,116	16,538,618 4,825,936	197,960 243,477	620,998 770,223	187,856 305,553	227 181	3
35 36	Surplus reserves Earned surplus and undivided profits	2,738,474 25,447,087	18,843 136,794	50,316 928,658	1,002 74,360	871,073 11,880,984	884,772 9,625,997	38,350 494,440	838,518 1,822,114	35,600 483,797	157	3
37	Total compiled receipts	76,903,896	481,163	1,648,279	401,014	39,206,896	26,755,929	3,869,433	2,893,432	1,647,566	184	3
38	Business receipts Interest on Government obligations (less amortizable bond premium):	73,685,169	473,636	1,575,116	381,815	37,657,349	26,214,653	3,736,127	2,141,163	1,505,162	148	3
39 40	Wholly taxable	173,444 1,479	422 15	3,455	518	63,544 111	42,557 6	2,104	60,012 1,293	832 51	-	3 4
41 42	Wholly tax-exempt. Other interest.	41,471 569,093	209 1,055	117 4,896	1.8 599	3,207 85,036	2,572 107,368	97 14,700	35,040 348,790	211 6,640	9	4
43	Rents	588,094	1,726	8,521	4,637	251,621	175,523	30,827	61,459	53,780	-	4
45	Royalties Net short-term capital gain reduced by net long- term capital loss. Net long-term capital gain reduced by net short-	123,417 9,331 349,950	43 5 717	6,103 167 17,390	193 29 3,305	63,827 7,220 166,394	24,474 1,020 45,034	1,497 125 11,346	15,873 407 73,361	11,406 358 32,378	1 - 25	4
47 48	term capital loss. Net gain, sales other than capital assets Dividends, domestic corporations	51,792 610,625	44 449	410 5,137	533 1,508	4,440 435,858	14,415 56,088	827 4,743	27,790 98,096	3,333 8,746	-	4
49 50	Dividends, foreign corporations Other receipts	319,801 380,230	2,611 231	218 26,749	989 6,870	283,093 185,196	6,009 66,210	10,107 56,930	10,757 19,391	6,017 18,652	1	5
51	Total compiled deductions	70,151,404	459,253	1,557,449	373,349	37,158,984	22,701,396	3,776,220	2,583,300	1,541,288	165	5
52 53	Cost of sales and operations	48,494,223 268,296	199, 8 96 557	928,255 9,238	300,184 8,220	28,127,538	14,143,961 50,838	2,907,108 33,394	876,814 42,136	1,010,385 21,797	82 12	5
54 55	Rent paid on business property Repairs	867,509 735,785	20,612 15,286	10,190 9,550	1,619 3,055	385,692 604,281	311,494 ol,369	49,166 18,801	47,931 9,180	40,803 14,262	2 1	5
56 57	Bad debts Interest paid	137,566 1,674,535	251 412	889 20,838	1,410 3,771	44,569 259,616	45,342 1,069,011	6,790 37,185	35 ,1 94 256 , 589	3,111 27,103	10 10	5 5
58 59	Taxes paid Contributions or gifts	3,084,598 40,893	13,€11 23	53,496 775	6,405 127	934,521 18,154	1,887,173 16,829	50,367 1,547	100,642 2,654	38,381 784	2	5
60 61	Amortization. Depreciation.	462,973 3,717,696	42	22,148	121	108,079	326,893	3,240	110 63,390	2,340	<u>-</u> 3	6
62	Depletion. Advertising.	1,499,885 448,375	21,242 41 3,195	96,123 159,685 5,544	11,706 652	1,253,138 1,263,201 240,824	2,160,825 70,043 85,199	58,843 2,406 59,812	3,686 16,307	52,426 171 36,338	-	6
64 65	Amounts contributed under pension plans Amounts contributed under other employee benefit plans.	733,274	1,081 2,318	13,596 6,910	1,156 3,197 784	276,991 107,665	409,872 135,298	59,812 6,720 6,689	17,113 4,918	4,704 3,198	-	6
66 67	Net loss, sales other than capital assets Other deductions	33,624 7,684,392	180,686	959 219,253	17 30,925	4,322 3,428,289	2,416 1,924,833	921 533,231	24,127 1,082,509	851 284,634	11 32	6
68 69	Compiled net profit (37 less 51)	6,752,492 6,711,021	21,910 21,701	90,830 90,713	27,665 27,647	2,047,912 2,044,705	4,054,533 4,051,961	93,213 93,116	310,132 275,092	106,278 106,067	19 19	6
71	Statutory special deductions	918,559 5,803,380	4,440 17,351	33,928 57,125	3,896 23,803	639,471 1,410,097	82,383 3,970,702	19,872 74,483	114,378 162,252	20,183 87,556	8 11	7
72 73	Income tax	2,962,772 3,789,720	9,055 12,855	28,614 62,216	11,794	701,722	2,058,338	37,025 56,188	78,421 231,711	37,800 68,478	3 16	7
74 75	Distributions to stockholders: Cash and assets other than own stock Corporation's own stock.	3,480,676 375,970	9,428	67,041 29,031	8,105 971	1,337,861 263,198	1,825,208 73,114	32,204 5,190	176,733 1,791	24,089 2,675	7	7

¹Deficit.

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

CONSOLIDATED RETURNS WITH NET INCOME

Table 28.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

_			······································		Size of to	tal assets				_
	Item	Total	Zero assets	\$1 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1 2	Number of consolidated returns with net income	2,395 9,429	31 73	30 40	62 66	125 140	325 384	357 543	315 550	1 2
					(Thousand	dollars)				
3	Total assets	134,848,294		417	2,525	8,743	52,953	130,210	225,524	3
4 5	Cash Notes and accounts receivable	5,213,633 13,848,136	- 1	61 111	263 580	1,436 1,665	5,345 15,631	11,224 32,351	20,309 58,197	5
6	Less: Reserve for bad debts	312,365 6,672,269	-	9 19	4 305	32 637	206 7,745	745 19,667	1,446 34,188	6
8	Last-in, first-out	390,778 1,382,887	-	3	11	71 200	158 2,169	260 7,108	696 12,581	8
1Ó	Not stated	4,898,604	-	16	294	366	5,418	12,299	20,911	10
11 12	States, Territories, and U. S. possessions. United States obligations.	1,352,953	-	=	- 3	27	8 395	34 2,131	120 3,846	11 12
13	Not stated	6,355,829 57,891	-	-	-	-	-	1,147	43	13
14 15	Other current assets including short-term marketable investments. Mortgage and real estate loans	1,810,088 1,209,354	-	15 2	48	252 59	1,105 305	1,712 537	3,590 1,624	14 15
16 17	Other investments Depreciable assets.	16,649,273 107,832,705	-	62 588	118 1,518	644 9,297	4,897 26,229	17,181 64,060	23,197 113,941	
18	Less: Accumulated amortization and depreciation Depletable assets	32,310,925	-	483	617	6,396 53	13,474	32,305 3,446	52,761 1,679	18
20 21	Less: Accumulated depletion	2,153,419		-	114	26 621	15 2,337	2,644 6,991	842 10,371	20 21
22	Intangible assets. Less: Accumulated amortization	1,108,374		-	9	8	155 20	422 71	955 118	22 23
24	Other assets	690,471 2,354,150		51	189	501	2,417	5,072	8,631	24
25	Total liabilities	134,848,294	-	417	2,525	8,743	52,953	130,210	225,524	25
26 27	Accounts payable	5,524,736 6,558,330	-	138 4	751 1	1,432 16	9,391	18,991 15	32,209 158	
28 29	Bonds, notes, mortgages payable maturing in less than one year Other current liabilities	2,811,028 5,596,212	-	158 63	899 301	2,057 401	5,705 2,920	12,578 6,258	25,574 10,097	28
30	Bonds, notes, mortgages payable maturing in one year or more	35,751,190	-	85	258	1,476	8,782	22,011	52,067	1
31 32	Other liabilities	6,257,195 3,492,070		100 27	157 13	506 30	2,612 1,725	7,048 4,572	12,050 5,223	32
33 34	Capital stock, common Paid-in or capital surplus	11 929 441	-	247 52	515 23	2,697 1,803	13,476 2,454	23,412 11,564	36,812 11,774	34
35 36	Surplus reserves. Earned surplus and undivided profits	1 2.738.474		16 1 ₄₇₃	11 1404	17 11,692	428 5,460	1,371 22,390	1,767 37,793	35 36
37	Total compiled receipts	76,903,896	131,564	2,897	7,753	22,504	115,916	244,777	409,949	37
38	Business receipts	73,685,169	122,302	2,690	7,548	21,173	111,590	237,844	395,206	38
	Interest on Government obligations (less amortizable bond premium):						1	141	66	39
39 40	Wholly taxable	173,444	95	_	-] -	-		16	40
41 42	Wholly tax-exempt	41,471 569,093	505	3	1	31	166	762	1,890	42
43 44	Rents. Royalties.	588,094 123,417	4,562 81	40	72	304	888	1,509	5,043	43
45	Net short-term capital gain reduced by net long-term capital loss Net long-term capital gain reduced by net short-term capital loss	9,331	8 2,469	12	- 6	3 113	92 601	10 1,491	41 1,924	45 46
46 47	Met goin coles other than capital assets	51 792	153	106	16	397	1,246	573 182	1,641 415	47
48 49	Dividends, domestic corporations		_	48	110	481	1,223	1,759	3,422	49
50	Other receipts		1,319				111,839	237,198	396,845	╡
51 52	Total compiled deductions		74,705	2,738	7,592 4,314	21,326 12,754	76,438	169,529	283,153	52
53 54	Componentian of officers	1 268 296	737 1,645	138 139	644 125	923 690	5,077 2,267	7,921 3,891	10,227	53 54
55 56	Rent paid on business property. Repairs Bad debts	735,785	380	4 3	22 5	190 55	585 257	1,021 714	2,252 1,019	55 56
57	Interest paid	1.674.535	5,169 5,795	24 50	47 117	19 7 570	759 1,916	2,089 4,273	4,161	57
58 59	Contributions or gifts	40,893	14	-	-	3	15	74	170	59
60 61	Amortization. Depreciation.	3,717,696	1,627 8,731	45	184	1 845	22 2,277	26 5,857	8,935	61
62 63	Depletion	1,499,885	2,758 165	35	65	383	1,736	737 2, 7 69	4,473	62 63
64	Amounts contributed under pension plans	733.274	44 99	2	11	6 27	126 210	542 577	1,081	64 65
66	Net loss, sales other than capital assets	33,624	6 12,710	745	2,058	4,675	20,079	53 37,125		66 67
68	Compiled not profit (37 less 51)	6 752 492	16,918	161	161	1,178	4,077	7,579		68
69 70	Net income (68 less 41)	6,711,021	16,918 554	161 147	161 122	1,178 729	4,076 1,979	2,256	5.115	70
71	Income subject to tax	2.962.772	16,376 8,216	15 5		448 146	2,108 675	5,403 2,002	8,080 3,285	72
73	Compiled net profit less income tax (68 less 72)	3,789,720	8,702	156	154	1,032	3,402			73
74	Distributions to stockholders: Cash and assets other than own stock	3,480,676	153	_	2	12	269	429		74
7:	Corporation's own stock.	375,970	73		-	Income cubies	29	68	376	75

Footnote at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Dats." Income subject to tax is explained on pp. 11-14.

CONSOLIDATED RETURNS WITH NET INCOME

fable 28.—8ALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

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			,		se of total as					-
!	Item	\$1,000,000	\$2,500,000 under	\$5,000,000 under	\$10,000,000 under	\$25,000,000 under	\$50,000,000 under	\$100,000,000 under	\$250,000,000	
		under \$2,500,000	\$5,000,000	\$10,000,000				\$250,000,000	or more	
- 1		(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	1
		(4)	110)	(11)	(12)	(13)	(14)	(1.7)	(10)	-
1	Number of consolidated returns with net income	390	205	16	136	64	48	52	91	1
2	Number of subsidiaries	999	702	894	957	594	705	788	1,994	2
					(Thousand	dollars)	•			1
						-				1
3	Total assets	625,214	733,431	1,166,724	2,210,920	2,307,794	3,432,402	8,112,751	115,838,686	3
5	Cash	48,643	60,863	102,229	155,506	145,710	255,553	513.284	3,893,207	4
	Less: Reserve for bad debts	139,494	141,758 2,945	190,707 3,702	381,781 8,776	376,119 12,095	556,930 19,702	820,388 15,999	11,132,424 243,781	6
6	Inventories, total	87,271	110,824	182,925	244,110	233,291	284,495	668,250	4,798,542	7
8	Last-in, first-out	2,440	2,330	2,797	11,395 101,199	9,161	7,547	44,139	309,784 861,678	8
10	Not stated	27,123 57,708	26,888 81,606	67,581 112,547	131,516	68,721 155,409	65,653 211,295	141,972 482,139	3,627,080	10
,,	Investments, Covernment obligations: States, Territories, and U. S. possessions			-					· ·	
11	United States obligations	731 8,2 8 9	2,195 18,714	11,293 26,660	12,652 50,894	34,772 80,634	97,666 147,699	158,292 407,992	1,035,190	11
13		2,223	2,059	9,346	1,173	27,044	5,782	1,119	7,955	13
14	Other current assets including short-term marketable investments.	9,526	11,366	18,493	24,339	18,692	32,826	43,962	1,644,162	14
15	Mortgage and real estate loans	6,069	5,076	8,814	12,438	8,497	81,806	142,085	942,042	15
16	Other investments	83,377 322,833	99,193 374 ,8 47	141,540 654,614	368,594 1,194,647	297,636 1,487,071	512,372 1,854,875	1,432,065	13,668,397 96,811,332	16
18	Less: Accumulated amortization and depreciation	135,679	155,651	297,482	470.377	607,380	732,938	1,674,211	28,131,171	18
19 20	Depletable assets. Less: Accumulated depletion	11,780 7,168	11,955 4,710	23,320 7,124	162,249 90,101	87,277 31,761	151,417 68,870	198,462	3,810,002	19
21	Land	27,487	34,456	54,801	72,951	52,443	111,491	245,857	769,160	21
22	Intangible assets	3,644	3,119	12,362	33,881	28,281	9,723	56,129	959,686	22
23	Less: Accumulated amortization	321 19,938	1,595 21,907	981 38,909	9,559 74,518	7,009 88,572	401 151,678	37,036 307,319	633,356	23
ĺ										=
25	Total liabilities	625,214	733,431	1,166,724	2,210,920	2,307,794	3,432,402	8,112,751	115,838,686	25
26 27	Accounts payable	81,188	81,579	1 1 7,228	166,915	178.842 48,881	220,032 120,111	491,794	4,124,246 6,069,138	26 27
28	Bonds, notes, mortgages payable maturing in less than one year	70,997	74,128	91,863	185,022	99,345	173,699	241,572	1,827,431	28
29	Other current liabilities	24,977	32,938	49,053	83,115	88,142	175,082	294,183	4,828,682	29
30	Bonds, notes, mortgages payable maturing in one year or more	167,084	170,038	288,854	580,531	593,033	769,192	1,970,769	31,127,010	30
31 32	Other liabilities. Capital stock, preferred.	28,959 20,138	39,643 33,794	90,050 35,139	122,233 75,774	142,624 65,706	350,246 108,487	705,648	4,755,319	31
33	Capital stock common.	79,005	94,503	132,657	262,763	204,467	328,672	910,184	26,653,121	33
34	Paid-in or capital surplus	40,965	52,942	149,719	277,080	309,579	401,374	993,359	9,676,753	34
35 36	Surplus reserves. Earned surplus and undivided profits	6,780 104,679	12,528 141,338	10,002 202,152	28,504 409,102	59,596 517,579	69,683 715,824	231,221	2,316,550 21,520,774	35
								+		╡
37	Total compiled receipts	913,80~	1,056,639	1,478,147	2,176,068	1,927,461	2,908,009	5,644,891	59,863,515	37
38	BusIness receipts Interest on Government obligations (less amortizable bund	876,767	1,003,765	1,423,687	2,057,748	1,844,262	2,792,040	5,347,977	57,440,570	38
	premium):									
39	Wholly taxable	207	366	1,043	1,404	2,379	3,788	10,789	153,165	39
40 41	Subject to surtax only	3 30	113	3 265	176 470	396	3,036	4,011	1,180 33,130	40
42	Other interest	4,512	2,605	4,770	7,714	12,461	15,493	38,069	480,102	42
43	Rents	7,951	11,413	12,157	23,577	10,727	24,779	59,795	425,277	43
44 45	Royalties Net short-term capital gain reduced by net long-term capital loss	1,427	13 ,1 23	2,500	13,439	2,239	6,040		61 306	
46	Net long-term capital gain reduced by net long-term capital loss	174						22,346	61,396	44
47		7.988		9,638	2,668	511	177	135	5,346	44 45 46
	Net gain, sales other than capital assets	7,988 3,929	9,202 3,978	9,638 5,600	2,668 24,547 6,789	511 33,829 2,751	177 33,651 9 8 9	135 36,559 411	5,346 187,920 23,213	45 46 47
48	Oividends, domestic corporations	3,929 1,683	9,202 3,978 1,577	9,638 5,600 2,735	2,668 24,547 6,789 13,722	511 33,829 2,751 4,221	177 33,651 989 12,579	135 36,559 411 27,927	5,346 187,920 23,213 545,446	45 46 47 48
48 49 50	Oividends, domestic corporations	3,929	9,202 3,978	9,638 5,600	2,668 24,547 6,789	511 33,829 2,751	177 33,651 9 8 9	135 36,559 411	5,346 187,920 23,213	45 46 47
49 50	Oividends, domestic corporations. Dividends, foreign corporations. Other receipts.	3,929 1,683 166 8,967	9,202 3,978 1,577 1,849 8,542	9,638 5,600 2,735 1,106 14,574	2,668 24,547 6,789 13,722 3,045 20,769	511 33,829 2,751 4,221 200 13,485	177 33,651 989 12,579 1,130 14,197	135 36,559 411 27,927 18,411 78,454	5,346 187,920 23,213 545,446 293,890 212,880	45 46 47 48 49 50
49 50 51	Oividends, domestic corporations. Dividends, foreign corporations. Other receipts. Total compiled deductions.	3,929 1,683 166 8,967 880,221	9,202 3,978 1,577 1,849 8,542 1,015,024	9,638 5,600 2,735 1,106 14,574	2,668 24,547 6,789 13,722 3,045 20,769	511 33,829 2,751 4,221 200 13,485	177 33,651 989 12,579 1,130 14,197 2,752,313	135 36,559 411 27,927 18,411 78,454 5,244,028	5,346 187,920 23,213 545,446 293,890 212,880 54,061,199	45 46 47 48 49 50
49 50	Dividends, domestic corporations Dividends, foreign corporations. Other receipts. Total compiled deductions. Cost of sales and operations.	3,929 1,683 166 8,967 880,221 649,624	9,202 3,978 1,577 1,849 8,542 1,015,024 724,838	9,638 5,600 2,735 1,106 14,574 1,427,389 1,051,651	2,668 24,547 6,789 13,722 3,045 20,769 2,065,422 1,489,775	511 33,829 2,751 4,221 200 13,485 1,813,624 1,216,311	177 33,651 989 12,579 1,130 14,197 2,752,313 1,987,760	135 36,559 411 27,927 18,411 78,454 5,244,028 3,633,687	5,346 187,920 23,213 545,446 293,890 212,880 54,061,199 37,118,131	45 46 47 48 49 50
49 50 51 52 53 54	Olvidends, domestic corporations Dividends, foreign corporations. Other receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property.	3,929 1,683 166 8,967 880,221 649,624 17,587 13,130	9,202 3,978 1,577 1,849 8,542 1,015,024 724,838 16,065 12,976	9,638 5,600 2,735 1,106 14,574 1,427,389 1,051,651 20,237 16,693	2,668 24,547 6,789 13,722 3,045 20,769 2,065,422 1,489,775 25,229 24,535	511 33,829 2,751 4,221 200 13,485 1,813,624 1,216,311 20,206 29,175	177 33,651 989 12,579 1,130 14,197 2,752,313 1,987,760 21,399 23,784	36,559 411 27,927 18,411 78,454 5,244,028 3,633,687 26,210 64,679	5,346 187,920 23,213 545,446 293,890 212,880 54,061,199 37,118,131 95,696 666,391	45 46 47 48 49 50 51 52 53 54
51 52 53 54 55	Olvidends, domestic corporations Dividends, foreign corporations. Other receipts. Total compiled deductions. Cost of sales and operations Compensation of officers. Rent paid on business property. Repairs.	3,929 1,683 166 8,967 880,221 649,624 17,587 13,130 5,010	9,202 3,978 1,577 1,849 8,542 1,015,024 724,838 16,065 12,976 7,206	9,638 5,600 2,735 1,106 14,574 1,427,389 1,051,651 20,237 16,693 9,878	2,668 24,547 6,789 13,722 3,045 20,769 2,065,422 1,489,775 25,229 24,535 18,011	511 33,829 2,751 4,221 200 13,485 1,813,624 1,216,311 20,206 29,175 18,460	177 33,651 989 12,579 1,130 14,197 2,752,313 1,987,760 21,399 23,784 18,837	135 36,559 411 27,927 18,411 78,454 5,244,028 3,633,687 26,210 64,679 11,054	5,346 187,920 23,213 545,446 293,890 212,880 54,061,199 37,118,131 95,696 666,391 642,875	45 46 47 48 49 50 51 52 53 54 55
49 50 51 52 53 54	Olvidends, domestic corporations Dividends, foreign corporations. Other receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repsire. Bad debts. Interest paid.	3,929 1,683 166 8,967 880,221 649,624 17,587 13,130 5,010 3,075	9,202 3,978 1,577 1,849 8,542 1,015,024 724,838 16,065 12,976 7,206 2,662	9,638 5,600 2,735 1,106 14,574 1,427,389 1,051,651 20,237 16,693 9,878 2,549	2,668 24,547 6,789 13,722 3,645 20,769 2,065,422 1,489,775 25,229 24,535 18,011 6,903	511 33,829 2,751 4,221 200 13,485 1,813,624 1,216,311 20,206 29,175 18,460 7,637	177 33,651 989 12,579 1,130 14,197 2,752,313 1,987,760 21,399 23,784 18,837 3,507	36,559 411 27,927 18,411 78,454 5,244,028 3,633,687 26,210 64,679	5,346 187,920 23,213 545,446 293,890 212,880 54,061,199 37,118,131 95,696 666,391 642,875 103,080 1,410,262	45 46 47 48 49 50 51 52 53 54
50 51 52 53 54 55 56 57 58	Olvidends, domestic corporations Dividends, foreign corporations. Other receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid.	3,929 1,683 166 8,967 880,221 649,624 17,587 13,130 5,010 3,075 11,458 17,690	9,202 3,978 1,577 1,849 8,542 1,015,024 724,838 16,065 12,976 7,206 2,662 12,384 21,555	9,638 5,600 2,735 1,106 14,574 1,427,389 1,051,651 20,237 16,699 9,878 2,549 19,163 29,480	2,668 24,547 6,789 13,722 3,045 20,769 2,065,422 1,489,775 25,229 24,535 18,011 6,903 35,619 0,307	511 33,829 2,751 4,221 200 13,485 1,813,624 1,216,311 20,206 29,175 18,460 7,637 32,436 89,574	177 33,651 989 12,579 1,130 14,197 2,752,313 1,987,760 21,399 23,784 18,837 3,507 43,820 78,574	135 36,559 411 27,927 18,411 78,454 5,244,028 3,633,687 26,210 64,679 11,054 6,039 96,947 182,872	5,346 187,920 23,213 545,446 293,890 212,880 54,061,199 37,118,131 95,696 666,391 642,875 103,080 1,410,262 2,584,158	45 46 47 48 49 50 51 52 53 54 55 56 57 58
50 51 52 53 54 55 56 57 58 59	Olvidends, domestic corporations Dividends, foreign corporations. Other receipts. Total compiled deductions. Cost of sales and operations Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid Contributions or gifts.	3,929 1,683 166 8,967 880,221 649,624 17,587 13,130 5,010 3,075 11,458 17,690 416	9,202 3,978 1,577 1,849 8,542 1,015,024 724,838 16,065 12,976 2,662 12,384 21,555 460	9,638 5,600 2,735 1,106 6,4,574 1,427,389 1,051,651 20,237 16,693 9,878 2,549 19,163 29,480 890	2,668 24,547 6,789 13,722 3,045 20,769 2,065,422 1,489,775 25,229 24,535 18,011 6,903 35,619 60,307	511 33,829 2,751 4,221 200 13,485 1,813,624 1,216,311 20,206 29,175 18,460 7,637 32,436 89,574 1,234	177 33,651 989 12,579 1,130 14,197 2,752,313 1,987,760 21,399 23,784 18,837 3,507 43,820 78,574 1,859	135 36,559 411 27,927 18,411 78,454 5,244,028 3,633,687 26,210 64,679 11,054 6,039 96,947 182,872 2,153	5,346 187,920 23,213 545,446 293,890 212,880 54,061,199 37,118,131 95,696 666,391 642,875 103,080 1,410,262 2,584,158 32,647	45 46 47 48 49 50 51 52 53 54 55 56 57 58 59
50 51 52 53 54 55 56 57 58 59 60	Olvidends, domestic corporations Dividends, foreign corporations. Other receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization.	3,929 1,683 166 8,967 880,221 649,624 17,587 13,130 5,010 3,075 11,458 17,690 416 69	9,202 3,978 1,577 1,849 8,542 1,015,024 724,838 16,065 12,976 7,206 2,662 12,384 21,555 460	9,638 5,600 2,735 1,106 1,574 1,627,389 1,051,651 20,237 16,693 9,878 2,549 19,163 29,480 890 349	2,668 24,547 6,789 13,722 3,045 20,769 2,065,422 1,489,775 25,229 24,535 18,011 6,903 35,619 60,307 958 2,828	511 33,829 2,751 4,221 200 13,485 1,813,024 1,216,311 20,206 29,175 18,460 7,637 7,637 1,234 6,219	177 33,651 989 12,579 1,130 14,197 2,752,313 1,987,760 21,399 23,784 18,837 3,507 43,820 78,574 1,859 5,475	135 36,559 411 27,927 18,411 78,454 5,244,028 3,633,687 26,210 64,679 11,054 6,039 96,947 182,872 2,153 30,182	5,346 187,920 23,213 545,446 293,890 212,880 54,061,199 37,118,131 95,696 666,391 642,875 103,080 1,410,262 2,584,158 32,647 413,860	45 46 47 48 49 50 51 52 53 54 55 56 57 58
51 52 53 54 55 56 57 58 59 60 61 62	Olvidends, domestic corporations Dividends, foreign corporations. Other receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreclation.	3,929 1,683 166 8,967 880,221 649,624 17,587 13,130 5,010 3,075 11,458 17,690 416 69 19,923 824	9,202 3,978 1,577 1,849 8,542 1,015,024 724,838 16,065 12,976 7,206 7,206 2,662 12,384 21,555 4,505 2,246 2,282	9,638 5,600 2,735 1,106 1,574 1,051,651 20,237 16,693 9,878 2,549 19,163 29,480 349 40,686 3,584	2,668 24,547 6,789 13,722 3,045 20,769 2,065,422 1,489,775 22,229 24,535 18,011 6,903 35,619 60,307 988 2,828 75,508	511 33,829 2,751 4,221 200 13,485 1,813,624 1,216,311 20,206 29,175 18,460 7,637 32,436 89,574 1,234 6,219 76,937 30,009	177 33,651 989 12,579 1,130 14,197 2,752,313 1,987,760 21,399 23,784 18,837 3,507 43,820 78,574 1,859 5,475 88,984 40,091	135 36,559 411 27,927 18,411 78,454 5,244,028 3,633,687 26,210 64,679 11,054 6,039 96,947 12,872 2,153 30,182 188,545 59,493	5,346 187,920 22,213 545,446 293,890 212,880 54,061,199 37,118,131 95,696 666,391 642,875 103,080 1,410,262 2,584,158 32,647 413,860 3,172,434 1,350,830	45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62
50 51 52 53 54 55 56 57 58 59 60 61 62 63	Olvidends, domestic corporations Dividends, foreign corporations. Other receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repaire. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreclation. Depletion. Advertising.	3,929 1,683 166 8,967 880,221 649,624 17,587 13,130 5,010 3,075 11,458 17,690 416 69 19,923 824 10,243	9,202 3,978 1,577 1,849 8,542 1,015,024 724,838 16,065 12,976 7,206 2,662 12,384 21,555 460 2,246 27,805 2,282 18,995	9,638 5,600 2,735 1,106 1,574 1,651,651 20,237 16,693 9,878 2,549 19,163 29,480 890 349 40,686 3,584 17,735	2,668 24,547 6,789 13,722 3,045 20,769 2,065,422 1,489,775 25,229 24,535 18,011 6,903 35,619 60,307 958 2,828 75,508 9,071 23,021	511 33,829 2,751 4,221 200 13,485 1,813,624 1,216,311 20,206 29,175 18,460 7,637 32,436 89,574 1,234 6,219 76,937 30,009 24,824	177 33,651 989 12,579 1,130 14,197 2,752,313 1,987,760 21,399 23,784 18,837 3,507 43,820 78,574 1,859 5,475 88,984 40,091 16,000	135 36,559 411 27,927 18,411 78,454 5,244,028 3,633,687 26,210 64,679 64,679 11,054 6,039 96,947 182,872 2,153 30,182 188,545 59,493 74,120	5,346 187,920 23,213 545,446 293,890 212,880 54,061,199 37,118,131 95,696 666,391 642,875 103,080 1,410,262 2,584,158 32,647 413,860 3,172,434 1,350,830 253,811	45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63
50 51 52 53 54 55 56 57 58 59 60 61 62	Olvidends, domestic corporations Olvidends, foreign corporations Other receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid Taxes paid Contributions or gifts. Amortization. Depreclation Depletion. Advertising. Amounts contributed under pension plans	3,929 1,683 166 8,967 880,221 649,624 17,587 13,130 5,010 3,075 11,458 17,690 416 69 19,923 824 10,243 2,178	9,202 3,978 1,577 1,849 8,542 1,015,024 724,838 16,065 12,976 7,206 2,662 12,384 21,555 460 2,246 27,805 2,282 18,995 3,407	9,638 5,600 2,735 1,106 14,574 1,427,389 1,051,651 20,237 16,693 9,878 2,549 19,163 29,480 349 40,686 3,584 17,735 6,670	2,668 24,547 6,789 13,722 3,045 20,769 2,065,422 1,489,775 25,229 24,535 18,011 6,903 35,619 0,307 0,3	511 33,829 2,751 4,221 200 13,485 1,813,624 1,216,311 20,206 29,175 18,460 7,637 32,436 89,574 1,234 6,219 76,937 30,009 24,824 84,824 11,847	177 33,651 989 12,579 1,130 14,197 2,752,313 1,987,760 21,399 23,784 18,837 3,507 43,820 78,574 1,859 5,475 88,984 40,091 16,000 16,998	135 36,559 411 27,927 18,411 78,454 5,244,028 3,633,687 26,210 64,679 11,054 6,039 96,947 122,872 2,153 30,182 188,545 59,493 74,120 37,003	5,346 187,920 23,213 545,446 293,890 212,880 54,061,199 37,118,131 95,696 666,391 642,875 103,080 1,410,262 2,584,158 32,647 413,860 3,172,434 1,350,830 253,811 646,748	45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62
49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66	Olvidends, domestic corporations Olther receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreclation. Depletion. Advertising. Amounts contributed under pension plans. Amounts contributed under other employee benefit plans. Net loss, sales other than capital sasets.	3,929 1,683 166 8,967 880,221 649,624 17,587 13,130 3,075 11,458 17,690 416 69 19,923 824 10,224 10,224 1,178	9,202 3,978 1,577 1,849 8,542 1,015,024 724,838 16,065 12,976 7,206 2,662 12,384 21,555 460 2,246 27,805 2,282 18,995 3,407 3,203 186	9,638 5,600 2,735 1,106 14,574 1,427,389 1,051,651 20,237 16,693 9,878 2,549 19,163 390 349 40,686 3,584 17,735 6,670 4,462	2,668 24,547 6,789 13,722 3,045 20,769 2,065,422 1,489,775 25,229 24,535 18,011 6,903 35,619 60,307 2,828 2,828 75,508 9,071 23,021 8,743 9,779 3,296	511 33,829 2,751 4,221 200 13,485 1,813,624 1,216,311 20,206 29,175 18,460 7,637 32,436 6,219 76,937 30,009 24,824 11,847 5,418 11,947 5,418 1,035	177 33,651 989 12,579 1,130 14,197 2,752,313 1,987,760 23,784 18,837 3,507 43,820 78,574 1,859 5,475 88,984 40,091 16,000 16,998 6,745 1,885	135 36,559 411 27,927 18,411 78,454 5,244,028 3,633,687 26,210 64,679 11,054 6,039 96,947 182,872 2,153 30,182 188,545 59,493 74,120 37,003 13,792 1,979	5,346 187,920 23,213 545,446 293,890 212,880 54,061,199 37,118,131 95,696 666,391 1,410,262 2,584,158 32,647 413,860 3,172,434 1,390,830 253,811 646,748 20,450	45 46 47 48 49 50 51 52 53 55 55 56 57 58 99 60 61 62 63 64 65 66
49 50 51 52 53 54 55 56 57 58 59 60 62 63 64 65	Olvidends, domestic corporations Olvidends, foreign corporations Other receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreclation. Depletlation. Depletlation. Depletion Advertising. Amounts contributed under pension plans Amounts contributed under other employee benefit plans. Not loss, sales other than capital assets.	3,929 1,683 166 8,967 880,221 649,624 17,587 13,130 5,010 3,075 11,458 17,690 416 69 19,923 824 10,243 2,178	9,202 3,978 1,577 1,849 8,542 1,015,024 724,838 16,065 12,976 7,206 2,662 21,384 21,555 460 2,246 27,805 2,282 18,995 3,407 3,203	9,638 5,600 2,735 1,106 1,574 1,427,389 1,051,651 20,237 16,693 9,878 2,549 19,163 29,480 399 40,686 4,584 17,735 6,670 4,462	2,668 24,547 6,789 13,722 3,045 20,769 2,065,422 1,489,775 25,229 24,535 18,011 6,903 35,619 60,307 9,588 2,828 75,508 2,828 75,508 8,743 9,779	511 33,829 2,751 4,221 200 13,485 1,813,624 1,216,311 20,206 29,175 18,460 7,637 22,436 89,574 1,234 6,219 76,937 30,009 24,824 11,847 5,418	177 33,651 989 12,579 1,130 14,197 2,752,313 1,987,760 21,399 23,784 18,837 3,507 4,3,820 78,574 1,859 5,475 88,984 40,091 16,000 14,998 6,745	135 36,559 411 27,927 18,411 78,454 5,244,028 3,633,687 26,210 64,679 11,054 6,039 96,947 182,872 2,153 30,182 188,545 59,493 74,120 37,003 13,792	5,346 187,920 23,213 545,446 293,890 212,880 54,061,199 37,118,131 95,696 666,391 642,875 103,080 1,410,262 2,584,158 32,647 413,860 3,172,434 1,350,830 253,811 646,748 20,450	45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65
49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67	Olvidends, domestic corporations Olvidends, foreign corporations. Other receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreclation. Depletion. Advertising. Amounts contributed under pension plans. Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets. Other deductions. Compiled net profit (37 less 51).	3,929 1,683 166 8,967 880,221 649,624 17,587 13,130 5,010 3,075 11,458 17,690 416 69 19,923 824 10,243 2,178 1,924 232 22 126,838	9,202 3,978 1,577 1,849 8,542 1,015,024 724,838 16,065 12,976 7,206 2,662 12,384 21,555 2,282 18,995 3,407 3,203 186 158,754	9,638 5,600 2,735 1,106 14,574 1,427,389 1,051,651 20,237 16,693 9,878 2,549 19,163 29,480 349 40,686 3,584 17,735 6,670 4,462 462 202,900	2,668 24,547 6,789 13,722 3,045 20,769 2,065,422 1,489,775 25,229 24,535 18,011 6,903 35,619 60,307 9,38 2,828 75,508 2,828 75,508 2,87 3,021 8,743 9,779 3,296 271,839	511 33,829 2,751 4,221 200 13,485 1,813,624 1,216,311 20,206 29,175 18,460 7,637 32,436 89,574 1,234 6,219 76,937 76,	177 33,651 989 12,579 1,130 14,197 2,752,313 1,987,760 21,399 23,784 18,837 3,507 43,820 78,574 1,859 5,475 88,984 40,091 16,000 14,998 6,745 1,885 398,595	135 36,559 411 27,927 18,411 78,454 5,244,028 3,633,687 26,210 64,679 11,054 6,039 96,947 182,872 2,153 30,182 188,545 59,493 74,120 37,003 13,792 1,979 815,273	5,346 187,920 23,213 545,446 293,890 212,880 54,061,199 37,118,131 95,696 666,391 642,875 103,080 1,410,262 2,584,158 32,647 413,860 3,172,434 1,350,830 253,831 646,748 220,450 24,334 5,325,492	45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67
51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69	Dividends, domestic corporations Dividends, foreign corporations. Other receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreclation. Depletion. Advertising. Amounts contributed under pension plans. Amounts contributed under pension plans. Net loss, sales other than capital assets. Other deductions. Compiled net profit (37 less 51). Net income (68 less 41).	3,929 1,683 166 8,967 880,221 649,624 17,587 13,130 5,010 3,075 11,458 17,690 416 69 19,923 824 10,243 2,178 1,924 232 126,838 33,583 33,583	9,202 3,978 1,577 1,849 8,542 1,015,024 724,838 16,065 12,976 7,206 2,662 12,384 21,555 460 2,282 18,995 3,407 3,203 186 158,754	9,638 5,600 2,735 1,106 1,574 1,427,389 1,051,651 20,237 16,693 9,878 2,549 19,163 29,480 890 349 40,686 3,584 17,735 6,670 4,462 462 202,900 50,758 50,758	2,668 24,547 6,789 13,722 3,045 20,769 2,065,422 1,489,775 24,535 18,011 6,903 35,619 60,307 958 2,828 75,508 9,071 23,021 8,743 9,779 3,296 271,839 110,646	511 33,829 2,751 4,221 200 13,485 1,813,624 1,216,311 20,206 29,175 18,460 7,637 22,436 89,574 1,234 6,219 76,937 30,009 24,824 11,847 5,418 1,035 242,302 113,837 113,441	177 33,651 989 12,579 1,130 14,197 2,752,313 1,987,760 21,399 23,784 18,837 3,507 43,820 78,574 1,859 5,475 88,984 40,091 16,000 14,998 6,745 1,885 398,595	135 36,559 411 27,927 18,411 78,454 5,244,028 3,633,687 26,210 64,679 11,054 6,039 96,947 182,872 2,153 30,182 188,545 59,493 74,120 37,003 13,792 1,979 815,273 40,863 396,852	5,346 187,920 23,213 545,446 293,890 212,880 54,061,199 37,118,131 95,696 666,391 1,410,262 2,584,158 32,647 413,860 3,172,434 1,350,830 243,334 5,325,492 5,802,316 5,769,186	45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 67 68 69
50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 70 71	Olvidends, domestic corporations Olvidends, foreign corporations. Other receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreclation. Depletion. Advertising. Amounts contributed under pension plans Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets. Other deductions. Compiled net profit (37 less 51). Net income (68 less 41). Statutory special deductions. Income subject to tax.	3,929 1,683 166 8,967 880,221 649,624 17,587 13,130 5,010 3,075 11,458 17,690 416 69 19,923 824 10,243 2,178 1,924 232 22 126,838	9,202 3,978 1,577 1,849 8,542 1,015,024 724,838 16,065 12,976 7,206 2,662 12,384 21,555 2,282 18,995 3,407 3,203 186 158,754	9,638 5,600 2,735 1,106 14,574 1,951,651 20,237 16,693 9,878 2,549 19,163 390 349 40,686 3,584 17,735 6,670 4,462 202,900	2,668 24,547 6,789 13,722 3,045 20,769 2,065,422 1,489,775 25,229 24,535 18,011 6,903 35,619 60,307 9,38 2,828 75,508 2,828 75,508 2,87 3,021 8,743 9,779 3,296 271,839	511 33,829 2,751 4,221 200 13,485 1,813,624 1,216,311 20,206 29,175 18,460 7,637 32,436 89,574 1,234 6,219 76,937 76,	177 33,651 989 12,579 1,130 14,197 2,752,313 1,987,760 21,399 23,784 18,837 3,507 43,820 78,574 1,859 5,475 88,984 40,091 16,000 14,998 6,745 1,885 398,595	135 36,559 411 27,927 18,411 78,454 5,244,028 3,633,687 26,210 64,679 11,054 6,039 96,947 182,872 2,153 30,182 188,545 59,493 74,120 37,003 13,792 1,979 815,273	5,346 187,920 22,213 545,446 293,890 212,880 54,061,199 37,118,131 95,666 666,391 642,875 103,080 1,410,262 2,584,158 32,647 413,860 3,172,434 1,350,830 253,811 646,748 220,450 24,334 5,325,492 5,802,316 5,769,186 672,367	45 46 47 48 49 50 51 52 53 55 56 57 78 59 60 61 62 63 64 65 66 67 67 71
49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 67 71 72	Olvidends, domestic corporations Olther receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreclation. Depletion. Advertising. Amounts contributed under pension plans. Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets. Other deductions. Compiled net profit (37 less 51). Net income (68 less 41). Statutory special deductions. Income subject to tax.	3,929 1,683 166 8,967 880,221 649,624 17,587 13,130 5,010 3,075 11,458 17,690 416 69 19,923 824 10,243 2,178 1,924 10,243 2,178 1,924 33,553 33,553 33,553 33,553 33,553	9,202 3,978 1,577 1,849 8,542 1,015,024 724,838 16,065 12,976 2,662 12,384 21,555 460 2,282 18,995 3,407 3,203 186 158,754 41,615 41,502 12,899 2,951 13,689	9,638 5,600 2,735 1,106 1,574 1,427,389 1,051,651 20,237 16,693 9,878 2,549 19,163 29,480 890 349 40,686 3,584 17,735 6,670 4,462 202,900 50,758 50,493 17,760 34,266 34,266 16,598	2,668 24,547 6,789 13,722 3,045 20,769 2,065,422 1,489,775 25,229 24,535 18,011 6,903 35,619 9,071 23,021 8,743 9,779 3,296 271,839	511 33,829 2,751 4,221 200 13,485 1,813,624 1,216,311 20,206 29,175 18,460 7,637 32,436 6,219 76,937 30,009 24,824 11,847 5,418 1,035 242,302 113,837 113,441 31,206 83,297 38,758	177 33,651 989 12,579 1,130 14,197 2,752,313 1,987,760 23,784 18,837 3,507 43,820 78,574 1,859 5,479 88,984 40,091 16,000 14,998 6,745 1,859 55,576 55,696 155,696 111,478 51,574	135 36,559 411 27,927 18,411 78,454 5,244,028 3,633,687 26,210 64,679 11,054 6,039 96,947 182,872 2,153 30,182 2,153 30,182 13,792 13,792 13,792 14,120 37,003 13,792 19,979 815,273	5,346 187,920 23,213 545,446 293,890 212,880 54,061,199 37,118,131 95,696 666,391 1,410,262 2,584,158 32,647 413,860 3,172,434 1,350,830 233,831 646,748 220,450 24,334 5,325,492 5,802,316 5,769,186 672,367 5,996,276 5,966,276	45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 70 72
50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 70 71	Olvidends, domestic corporations Olther receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreclation. Depreclation. Depletion Advertising. Amounts contributed under pension plans. Amounts contributed under other employee benefit plans. Not loss, sales other than capital assets. Other deductions. Compiled net profit (37 less 51). Not income (68 less 41). Statutory special deductions. Income subject to tax. Income subject to tax.	3,929 1,683 166 8,967 880,221 649,624 17,587 13,130 5,010 3,075 11,458 17,690 416 69 19,923 824 10,243 2,178 1,924 232 2212,638	9,202 3,978 1,577 1,849 8,542 1,015,024 724,838 16,065 12,976 7,206 2,662 21,384 21,555 460 2,246 27,805 2,282 18,995 3,407 3,203 186 6158,754 41,502 12,899	9,638 5,600 2,735 1,106 1,574 1,427,389 1,051,651 20,237 16,693 9,878 2,549 19,163 29,480 349 40,686 4,584 17,735 6,670 4,462 462 202,900 50,758 50,493 17,760 34,266	2,668 24,547 6,789 13,722 3,045 20,769 2,065,422 1,489,775 25,229 24,535 18,011 6,903 35,619 60,307 9,88 2,828 75,508 2,828 75,508 2,828 7,508 2,71,839 110,646 110,176 43,487 68,700	511 33,829 2,751 4,221 200 13,485 1,813,624 1,216,311 20,206 29,175 18,460 7,637 32,436 89,574 6,219 76,937 30,009 24,824 11,847 5,418 1,035 242,302 113,481 13,206 83,297	177 33,651 989 12,579 1,130 14,197 2,752,313 1,987,760 21,399 23,784 18,837 3,507 43,820 78,574 1,859 5,475 88,984 40,091 16,000 14,998 6,745 1,885 398,595 155,696 44,560 44,560 111,478	135 36,559 411 27,927 18,411 78,454 5,244,028 3,633,687 26,210 64,679 11,054 6,039 96,947 12,872 2,153 30,182 188,545 59,493 74,120 37,003 13,792 1,979 815,273 400,863 396,852 71,674	5,346 187,920 22,213 545,446 293,890 212,880 54,061,199 37,118,131 95,666 666,391 642,875 103,080 1,410,262 2,584,158 32,647 413,860 3,172,434 1,350,830 253,811 646,748 220,450 24,334 5,325,492 5,802,316 5,769,186 672,367	45 46 47 48 49 50 51 52 53 55 56 57 78 59 60 61 62 63 64 65 66 67 67 71
51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 70 71 72 73	Dividends, domestic corporations Dividends, foreign corporations. Other receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization. Depletion. Advertising. Amounts contributed under pension plans. Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets. Other deductions. Compiled net profit (37 less 51). Net income (68 less 41). Statutory special deductions. Income subject to tax. Income subject to tax. Distributions to stockholders:	3,929 1,683 166 8,967 880,221 649,624 177,587 13,130 5,010 3,075 11,458 17,690 416 69 19,923 2,178 1,924 232 232 26,838 33,553 33,553 33,553 33,553 33,553 33,553	9,202 3,978 1,577 1,849 8,542 1,015,024 724,838 16,065 12,976 7,206 2,662 21,384 21,555 4,500 2,246 2,282 18,995 3,407 3,203 1,866 158,754 41,615 41,502 212,899 29,951 13,689 27,926	9,638 5,600 2,735 1,106 1,574 1,427,389 1,051,651 20,237 16,693 9,878 25,480 349 40,688 3,584 17,735 6,670 4,462 202,900 50,758 50,493 17,760 34,266 16,598 34,160	2,668 24,547 6,789 13,722 3,045 20,769 2,065,422 1,489,775 25,229 24,535 18,011 6,903 35,619 00,307 998 2,828 3,071 23,021 23,021 23,021 23,021 23,021 23,021 23,021 23,021 27,839	511 33,829 2,751 4,221 200 13,485 1,813,624 1,216,311 20,206 29,175 18,460 7,637 32,436 89,574 1,234 6,219 76,937 30,009 24,824 11,847 5,418 1,035 242,302 113,837 113,441 31,206 83,297 38,758 75,079	177 33,651 989 12,579 1,130 14,197 2,752,313 1,987,760 21,399 23,784 18,837 3,507 43,820 78,574 1,859 5,475 88,984 40,091 16,000 14,998 6,745 1,859 5,575 155,696 152,660 111,478 51,574 104,122	135 36,559 411 27,927 18,411 78,454 5,244,028 3,633,687 26,210 64,679 11,054 6,039 96,947 182,872 2,153 30,182 188,545 59,493 74,120 37,003 13,792 1,979 815,273	5,346 187,920 23,213 545,446 293,890 212,880 54,061,199 37,118,131 95,696 666,391 642,875 103,080 1,410,262 2,584,158 32,647 413,860 253,811 646,748 220,450 24,334 5,325,492 5,802,316 5,769,186 672,367 5,96,176 2,621,877 3,180,439	45 46 47 48 49 50 51 52 53 54 55 56 67 58 59 60 61 62 63 64 65 66 67 70 71 72 73
49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 67 71 72	Dividends, domestic corporations Dividends, foreign corporations. Other receipts. Total compiled deductions. Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts. Amortization. Depreclation. Depletion. Advertising. Amounts contributed under pension plans Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets. Other deductions. Compiled net profit (37 less 51). Net income (68 less 41). Statutory special deductions. Income subject to tax. Income tax. Compiled net profit less Income tax (68 less 72). Distributions to stockholders: Cash and assets other than own stock.	3,929 1,683 166 8,967 880,221 649,624 17,587 13,130 5,010 3,075 11,458 17,690 416 69 19,923 824 10,243 2,178 1,924 10,243 2,178 1,924 33,553 33,553 33,553 33,553 33,553	9,202 3,978 1,577 1,849 8,542 1,015,024 724,838 16,065 12,976 2,662 12,384 21,555 460 2,282 18,995 3,407 3,203 186 158,754 41,615 41,502 12,899 2,951 13,689	9,638 5,600 2,735 1,106 1,574 1,427,389 1,051,651 20,237 16,693 9,878 2,549 19,163 29,480 890 349 40,686 3,584 17,735 6,670 4,462 202,900 50,758 50,493 17,760 34,266 34,266 16,598	2,668 24,547 6,789 13,722 3,045 20,769 2,065,422 1,489,775 25,229 24,535 18,011 6,903 35,619 9,071 23,021 8,743 9,779 3,296 271,839	511 33,829 2,751 4,221 200 13,485 1,813,624 1,216,311 20,206 29,175 18,460 7,637 32,436 6,219 76,937 30,009 24,824 11,847 5,418 1,035 242,302 113,837 113,441 31,206 83,297 38,758	177 33,651 989 12,579 1,130 14,197 2,752,313 1,987,760 23,784 18,837 3,507 43,820 78,574 1,859 5,479 88,984 40,091 16,000 14,998 6,745 1,859 55,576 55,696 155,696 111,478 51,574	135 36,559 411 27,927 18,411 78,454 5,244,028 3,633,687 26,210 64,679 11,054 6,039 96,947 182,872 2,153 30,182 2,153 30,182 13,792 13,792 13,792 14,120 37,003 13,792 19,979 815,273	5,346 187,920 23,213 545,446 293,890 212,880 54,061,199 37,118,131 95,696 666,391 1,410,262 2,584,158 32,647 413,860 3,172,434 1,350,830 233,831 646,748 220,450 24,334 5,325,492 5,802,316 5,769,186 672,367 5,996,276 5,966,276	45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 70 72

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1Deficit.
NOTE: See text for explanatory statements and for "Oescription of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

NONEXEMPT CORPORATE COOPERATIVES

Table 29.—BUSINESS RECEIPTS, COST OF SALES AND OPERATIONS, TOTAL COMPILED RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, TAX, AND TOTAL ASSETS, BY
TYPE OF COOPERATIVE, BY INDUSTRIAL DIVISION

						Та	xable return	ns	Total as	sets
Type of cooperative and industrial division	Number of returns	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Farmers' cooperatives, total	2,181	2,328,568	2,084,927	2,398,402	35,637	1,540	36,483	15,468	2,023	1,214,993
Agriculture, forestry, and fisheries	125	28,868	20,569	29,692	701	(1)	(¹)	(1)	89	20,081
Mining. Construction. Manufacturing. Transportation, communication, electric, gas, and	2 276	5,766 639,302	4,963 571,161	5,803 645,219	240 5,870	1 101	11 6,204	3 3,114	2 220	3,800 277,384
sanitary services	36	27,602	16,474	27,708	3,677	12	4,016	2,074	26	50,808
Wholesale and retail trade	1,616 113 (1)	1,619,983 5,249 (1)	1,469,581 1,324 (1)	1,673,258 14,069 (1)	23,261 2,148 (1)	1,297 87 (1)	23,653 1,973 (1)	9,271 784 (1)	1,578 95 (1)	693,823 165,697 (¹)
Nature of business not allocable		-								
Consumers' cooperatives, total	276	188,421	154,980	197,968	1,906	155	2,160	845	248	187,723
Agriculture, forestry, and fisheries	- - 2 (1)	11,234 (1)	9,529 (¹)	11,271	320 (1)	(1)	320 (¹)	155 (1)	(1)	3,996 (1)
Wholesale and retail trade	183 41 (1)	171,954 3,074 (1)	144,353 6 (1)	174,714 9,820 (1)	1,858 ² 292 - -	149 3 -	1,700 62 - -	632 23 -	183 41 -	60,073 115,731
Other cooperatives, total	1,289	761,676	672,074	826,502	² 646	405	3,929	1,462	965	1,339,302
Agriculture, forestry, and fisheries Mining. Construction. Manufacturing. Transportation, communication, electric, gas, and sanitary services.	104 (1) 68	13,106 (1) 68,076 7,602	6,781 (1) 58,062 3,844	13,514 (1) 68,863 7,739	691 (1) 358 ² 863	(1) (1) (1) (1)	(1) (1) (1) (1)	(1) (1) (1) (1)	(1) 67 (1)	12,318 (1) 47,485 (1)
Wholesale and retail trade	257 558 68	608,916 26,492 36,441	568,150 407 34,178	614,960 83,620 36,762 (1)	² 172 ² 176 ² 492 (¹)	110 165 (1)	1,146 1,731 (1)	470 592 (1)	211 487 (1) (1)	122,590 1,105,072 (1) (1)

¹Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.

²Deficit.

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

RETURNS WITH FOREIGN TAX CREDIT

Table 30.—NET INCOME, INCOME SUBJECT TO TAX, TAX, AND FOREIGN TAX CREDIT, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Number of returns	Net income	Income subject to tax	Income tax before foreign tax credit	Foreign tax credit
		(Thousand- dollers)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)
All industrial groups	3,993	23,472,251	22,246,371	11,319,837	1,179,313
Agriculture, forestry, and fisheries	24	33,182	29,637	12,861	5,382
Mining Metal mining	122 23	723,732 248,910	629,233 184,271	323,804 95,498	265,694 62,964
Metal mining. Bituminous coal and lignite mining. Crude petroleum and natural gas.	4 89	5,595 446,555	5,301 428,840	1,659 221,174	22 200,864
Crude petroleum and natural gas. Mining and quarrying of nonmetallic minerals, and anthracite mining.	6	22,672	10,821	5,473	1,844
Construction	132	125,018	114,721	55,420	12,018
Manufacturing Beverage industries Food and kindred products	1,651 18 85	15,984,110 143,018 856,795	15,061,203 134,850 850,464	7,709,276 69,505 438,221 150,765	723,223 5,102 25,131 730
Tobacco manufactures. Textile mill products. Apparel and other finished products made from fabrics and similar materials.	7 64 62	290,679 193,863 49,598	290,113 178,870 48,061	91,814 24,599	2,156 1,131
Lumber and wood products, except furniture Furniture and fixtures	16 29	122,403 24,813	121,000 24,629	41,748 12,462	1,010
Paper and allied products. Printing, publishing, and allied industries. Chemicals and allied products. Petroleum refining and related industries.	108 213 30	739,547 237,915 2,862,011 1,431,772	727,132 232,355 2,704,076 966,285	352,326 116,885 1,391,493 488,536	12,685 3,804 61,239 365,264
Rubber and micrellaneous plastics products.	37	390,156	383,132	197,791	16,674
Leather and leather products.	15 55	30,645 593,310	30,381 579,747	15,679 299,985	12,717
Primary metal industries. Fabricated metal products (including ordnance), except machinery and transportation equipment. Machinery, except electrical and transportation equipment.	69 143 248	1,185,389 461,493 1,431,940	1,105,482 442,413 1,395,478	562,759 225,605 719,575	42,527 24,104 31,345
Electrical machinery, equipment, and supplies	1/42 39	1,212,090 352,972	1,205,523 348,640	623,662 179,396	31,181 3,750
Motor vehicles and motor vehicle equipment. Professional; scientific, and controlling instruments; photographic and optical goods; watches and clocks. Other manufacturing industries.	37 61 91	2,771,253 455,804 146,644	2,696,170 451,656 144,746	1,400,144 233,830 72,496	67,566 12,313 2,648
Transportation, communication, electric, gas, and sanitary services Transportation Communication	157 121 11	3,198,558 569,890 2,310,345	3,118,637 535,554 2,277,684	1,612,068 267,637 1,186,456	19,079 6,768 2,778
Communication. Electric and gas companies and systems. Water supply and other sanitary services.	(1)	317,304 (1)	304,564 (¹)	157,752 (1)	9,532 (¹)
Wholesale and retail trade	429	1,159,406	1,100,669	563,385	73,440
Wholesale trade Groceries and related products. Electrical goods, hardware, and plumbing and heating equipment and supplies. Other Wholesalers	384 14 20 350	491,872 24,304 6,395 461,173	464,052 23,875 6,376 433,801	233,501 12,343 3,175 217,983	60,610 7,672 426 52,512
Retail trade.	37	660,304	630,898	326,969	12,814
Food. General merchandise.	8	153,614 484,668	145,401 465,835	75,441 241,607	11,107
Apparel and accessories	3	3,570 1,001	2,316 999	1,162 502	14 2
Automotive dealers and gasoline service stations	_	1,358	1,160	569	99
Building materials, hardware, and farm equipment. Other retail stores.	1 2	619 15,474	471 14,710	118 7,570	1,522
Wholesale and retail trade not allocable	8	7,230	5,719	2,915	16
Finance, insurance, and real estate	1,168	2,005,700	1,962,259 439,489	931,094 220,746	51,393 13,242
Banking. Credit agencies other than banks Holding and other investment companies.	60 110 412 59	450,725 238,810 160,467	253,080 97,978 11,616	130,830 37,593 5,474	12,092 13,011 264
Security and commodity brokers, dealers, exchanges, and services	155	12,965 1,027,635	1,108,579	514,918	11,409
Insurance agents, brokers, and service Real estate, except lessors of real property other than buildings Lessors of real property, except buildings	70 262	16,796 42,920 5,382	11,150 35,227 5,140	5,112 14,341 2,080	897 448 30
Services. Hotels, rooming houses, camps, and other lodging places	299	241,845 4,049	229,340 3,636	111,636 1,819	29,082 442
Personal services	13	5,810 129,981	5,657 122,057	2,819 62,681	29 18,398
Business services	119	26	7	2	2
Motion pictures	86 14 60	81,652 3,165 17,162	77,918 3,156 16,909	34,289 1,559 8,467	10,058 89 64
Nature of business not allocable	(1)	(1)	(1)	(1)	(1)

Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

RETURNS WITH FOREIGN TAX CREDIT

Table 31.—NET INCOME, INCOME SUBJECT TO TAX, TAX, AND FOREIGN TAX CREDIT, BY SIZE OF TOTAL ASSETS

Size of total assets	Number of returns	Net income	Income subject to tax	Income tax before foreign tax credit	Foreign tax credit
		(Thousand dollars)	(Thousand dollars)	(Thousand dollers)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)
Total	3,993	23,472,251	22,246,371	11,319,837	1,179,313
Zero assets. \$1 under \$25,000. \$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000.	34 119	101,647 132 902 1,182 7,298	99,815 132 891 1,070 6,558	51,222 43 255 341 2,345	770 36 179 39 468
\$250,000 under \$500,000 \$500,000 under \$1,000,000. \$1,000,000 under \$2,500,000. \$2,500,000 under \$5,000,000. \$5,000,000 under \$10,000,000.	287 354 563 411 412	12,008 36,978 120,550 183,075 351,011	10,087 33,366 109,693 166,085 336,388	4,116 14,864 49,148 79,218 157,792	1,829 6,170 7,627 12,722 14,567
\$10,000,000 under \$25,000,000. \$25,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000. \$100,000,000 under \$250,000,000. \$250,000,000 or more.	253 201	861,495 1,027,544 1,568,943 3,141,431 16,058,055	834,577 1,072,834 1,498,388 3,081,361 14,995,126	407,400 498,322 766,474 1,537,523 7,750,774	24,967 45,852 65,030 126,448 872,609

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on p.

RETURNS WITH FOREIGN TAX CREDIT

Table 32.—NET INCOME, INCOME SUBJECT TO TAX, TAX, AND FOREIGN TAX CREDIT, BY SIZE OF NET INCOME

Size of net income	Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax before foreign tax credit (Thousand dollers)	Foreign tax credit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)
Total	3 , 993	23,472,251	22,246,371	11,319,837	1,179,313
Under \$5,000. \$5,000 under \$10,000. \$10,000 under \$15,000. \$15,000 under \$20,000. \$20,000 under \$25,000.		407 1,579 1,875 1,659 3,523	337 1,292 1,640 1,539 3,856	103 366 481 446 926	. 32 137 45 176 216
\$25,000 under \$50,000. \$50,000 under \$100,000. \$100,000 under \$250,000. \$250,000 under \$500,000. \$500,000 under \$1,000,000.	311	11,396 22,647 81,629 145,932 277,189	12,363 31,451 72,757 181,204 302,981	3,185 7,331 29,252 58,613 121,679	497 1,448 4,583 8,740 15,580
\$1,000,000 under \$5,000,000. \$5,000,000 under \$10,000,000. \$10,000,000 under \$25,000,000. \$25,000,000 under \$50,000,000. \$50,000,000 under \$100,000,000. \$100,000,000 or more.	215 176	1,697,066 1,525,188 2,795,092 3,205,624 3,151,976 10,549,469	1,645,955 1,421,356 2,584,945 3,100,755 3,026,995 9,856,945	789,406 721,630 1,322,167 1,591,190 1,553,847 5,119,215	62,597 46,235 139,543 131,759 108,280 659,445

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

WESTERN HEMISPHERE TRADE CORPORATION RETURNS

Table 33. —TOTAL ASSETS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO TAX, TAXES, FOREIGN TAX CREDIT, AND INCOME FROM FOREIGN SOURCES, BY MAJOR INDUSTRIAL GROUP

	E TROIT TORES								
	Total number			Western Hem	isphere trade			Income	
	of Western	Total	Net income	Tot	al	Consolidat	ed returns	subject to tax	Income tax
Major industrial group	Hemisphere trade corpo-	assets	(less deficit)		Amount	Number of	Amount	co tax	
	ration	(Thousand	(Thousand	Number of : returns	(Thousand	returns	(Thousand	(Thousand	(Thousand
	returns	dollars)	dollars)		dollars)		dollar*)	dollara)	dollars)
	(1)	(2)	(3)	()	(5)	(6)	(7)	(8)	(9)
3	759	39,246,915	2,008,458	721	214,163	41	136,681	1,470,449	741,782
All industrial groups1		357,890	18,723	2	2,641	1	2,630	16,082	8,539
Agriculture, forestry, and fisheries1				1	47,826	6	10,886	128,491	66,462
Mining 1. Metal mining 1.	41	1,324,501 717,760	149,960 154,207	36 14	41,459	1	5,305	112,533	58,432
Dituminance and lightle mining.	-	-	-			-	- 120	12.2/0	6,627
Crude netroleum and natural Pash	25	322,811	7,948	21	5,225	4	4,439	13,249	0,027
Mining and quarrying of nonmetallic minerals, and anthracite mining1.	2	283,930	² 12,195	1	1,142	1	1,142	2,709	1,403
Construction1	25	132,486	24,388	14	2,757	3	261	21,900	11,303
Manufacturing1	63	30,545,120	1,500,257	55	127,056	19	119,236	1,032,037	520,756
non-en industriant	2	8,595	1,950	2	578 1,585	1	119 1,038	1,373 4,306	697 2,267
Beverage industries Food and kindred products ¹ Tobacco manufactures	6	138,459 2,053	5,891 8	1	2,700	-	1,036	6	2,207
Textile mill products	1 1		-	_	-	-	-	-	-
Apparel and other finished products made from fabrics and	2	8,913	508	2	38	1	11	416	222
similar materials1	1	· ·	20	~	_	_		_	_
Lumber and wood products, except furniture	1	33 1,454	19	1	5	-	-	14	4
Paper and allied products	2	8,045		2	272 40	-	-	738 108	373 51
Printing, publishing, and allied industries	1 13	8,768 73,313		1 12	2,742	1	6	7,402	3,758
Petroleum refining and related industries1		27,573,546		6	90,044	5	90,024	882,641	450,768
Rubber and miscellaneous plastics products		_	-	-	-	-	-	-	-
Teather and leather products	-		2/4	2	52	-	(3)	192	85
Stone, clay, and glass products¹. Primary metal industries¹	2 5	1,610 2,473,599	246 152,977	5	28,172	. 4	27,958	119,041	55,080
Fabricated metal products (including ordnance), except ma-	1	, ,		_		,	l ,	5,248	2,206
chinery and transportation equipment1	6	26,518 2,484	5,725 693	6	1,164 260	1	4	693	355
Machinery, except electrical and transportation equipment	1	67,543		3	197	1	53	3,763	1,978
Electrical machinery, equipment, and supplies 1	3	67,543	3,017	1 - 1		_	_	-	-
Motor vehicles and motor vehicle equipment1	1 2	88,940	6,963	2	1,883	1	16	5,080	2,637
Professional, scientific, and controlling instruments; photo-	·	_	_	_	_	_	-	_	_
graphic and optical goods; watches and clocks	3	61,247	2,098	3	22	1	7	1,016	273
Transportation, communication, electric, gas, and sanitary					}				
services1	14	2,664,555		10	4,358 1,042	1	1,923	59,260 2,825	30,864 1,404
Transportation.	8	211,368 102,125		4 1	247]	-	669	342
Electric and gas companies and systems1	. 5	2,351,062		5	3,069	1	1,923	55,766	29,118
Water supply and other sanitary services		-	-				299	04 100	42,731
Wholeaale and retail trade1		1,100,413		1	24,962			86,103	1
Wholesale trade1	486	1,093,770		478	24,599 510	4	299	85,118 1,384	42,245 680
Groceries and related products1	.	45,874	i					1	145
ment and aupplies	. (*)	(4)	(4)	(4)	(4)	- 4	299	(4) 81,383	(4) 40,412
Other wholesalers1		1,040,514	1	435	23,222	-	277	985	486
Retail tradeFood	. 5	6,643	1,348	5	363] []	967	-
General merchandise	. 1	1,200	212	1	57	-	-	155	75
Apparel and accessories	-	-	87	1	23	_	1 :	63	28
Furniture, home furnishings, and equipment		-		1	83	_	_	226	112
Automotive dealers and gasoline service stations Eating and drinking places	1 1	2,026	309	1 -	- 03] -] -	_	-
Building materials, hardware, and farm equipment		-	. -	-	-	-	-	541	271
Other retail stores	. 2	3,417	740	2	200	-	-)41	2/1
Wholesale and retail trade not allocable		-	-	-		_	-	-	22.679
Finance, insurance, and real estate ¹	. 68	2,273,067	73,828	68	801	1	9	63,315	33,647
Banking Credit agencies other than banks1	12	2,245,877	71,469	12	269	1	9	61,565	
Holding and other investment companies	. 2	4,515			170	-	-	507	219
Security and commodity brokers, deslers, exchanges, and			_	1 _	_	_	-	-	-
services			1 _	_	_	_	-		-
Insurance carriers Insurance agents, brokers, and service]	-	.	1 -] -	-	-	-	-
Real estate, except lessors of real property other than		(4)	(4)	(4)	(4)		_	(4)	(4)
buildingsLessors of real property, except buildings	: \ \{\frac{4}{4}\}	{2}	{2}	(4)	(4)] -		(4)	(2)
Services 1	1 1	848,883		1	3,762	6	1,437	63,261	27,480
Hotels, rooming houses, camps, and other lodging places	. -	-	-	-	-	-	-	-	-
Personal services		47,999	5,609	14	1,123	ĩ	21	4,545	2,331
Business services1		47,990	7,609		1,123	^	1		,
Automobile repair, services, and garages, and other repair services	. -	.	. -	-	-	-	-	-	
Motion pictures1	. 39	800,063	65,493	38	2,632	5	1,416	58,696	25,143
Amusement and recreation services, except motion pictures Other services	: ī	821	27	ī	7	-	-	20	6
		02.		1	_	_		-	-
Nature of business not allocable	1	1							

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

WESTERN HEMISPHERE TRADE CORPORATION RETURNS

Table 33.—TOTAL ASSETS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO TAX, TAXES, FOREIGN TAX CREDIT, AND INCOME FROM FOREIGN SOURCES, BY MAJOR INDUSTRIAL GROUP—Continued

				R	eturns wit	h credit	claimed for	foreign t	exes paid				
			Western	Hemisphe		corpora-	Income	Total	Retur		orm 1118 s t of credi		filed in
				tion de		lidated	tax	credit		,	from forei		reported
Major industrial group	Number of	Net income	To	tal .		turns	before foreign	claimed for	Number		on For	1118	
	returns		Number	Amount	Number	Amount	tax credit	foreign taxes	of		tal	Divid	
		(Thousand	of returns	(Thousand	of returns	(Thousand	(Thousand	(Thousand	returns	Number of	Amount ⁵ (Thousand	Number of	Amount (Thousand
		dollars)		dollars)		dollars)	dollars)	dollars)	<u> </u>	returns	doliars)	returns	dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All industrial groups1	1	1,962,330	248	200,867	35	136,514	697,404	505,563	217	215	1,019,473	39	124,97
Agriculture, forestry, and fisheries1		18,683	1	2,630	1	2,630	8,529	4,930	-	-	-	-	
Mining ¹	13	177,931 154,166	34 13	47,814	6	10,886 5,305	66,452 58,423	64,133 56,278	34 13	34 13	139,688	5	42; 33:
Bituminous coal and lignite mining	-	19,914	20	5,224	- 4	4,439	6,626	6,452	20	20	17,488	- 2	9
Mining and quarrying of nonmetallic minerals, and anthracite mining1	1								1	1	3,099	_	,
anthracite mining	1	3,851 23,383	1 12	1,142 2,115	1 3	1,142 261	1,403	1,403 2,810	11	111	8,844	1	97-
Manufacturing1		1,488,994	41	126,138	14	119,071	502,807	405,822	36	36	816,170	12	107,66
Beverage industries1 Food and kindred products1	2	1,950 5,891	2 6	578 1,585	1 2	119	697 2,267	669 1,881	2 5	2 5	1,361 3,492	- 1	2,37
Tobacco manufactures	1	8	ı i	2	-		2	2	-	_	-	-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Apparel and other finished products made from		_	_	_	_	_	-	_	_	_		_	
fabrics and similar materials ¹	Į.	401	1	11	1	11	172	6	1	1	62	-	'
Lumber and wood products, except furniture Furniture and fixtures	1	19	1	5	-	-	4	4	1	1	14] [
Paper and allied products Printing, publishing, and allied industries	1	1,009 148	1	272 40	_	-	373 51	3 7 3 50	2 1	2	1,009 148	1	97
Chemicals and allied products		10,180	11 5	2,736 89,908	- 4	89,888	3,698 434,742	2,759 360,520	6 7	6 7	4,343 714,994	5	102,00
Rubber and miscellaneous plastics products	_	-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	_		-	-		-	-	-	_	-	-
Leather and leather products		_	_	_	_	_	1 :	_	_	-	_	_	
Primary metal industries1	4	151,528	4	27,958	4	27,958	54,332	35,219	4	4	79,976	3	1,493
Fabricated metal products (including ordnance), ex- cept machinery and transportation equipment1	4	5,450	4	1,160	1	4	2,070	1,616	4	4	3,647	1	1,679
Machinery, except electrical and transportation equipment		_	_	-		_	_	_	_	_	_	_	
Electrical machinery, equipment, and supplies 1		3,370	1	53	1	53	1,757	81	1	1	155	1	12
Transportation equipment, except motor vehicles Motor vehicles and motor vehicle equipment		6,935	1	1,867	_	_	2,630	2,630		- 1	6,935	-	
Professional, scientific, and controlling instru- ments; photographic and optical goods; watches		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,						,					
and clocks		_	<u>-</u>	-	-	-	_	_	l -	-	<u></u>	-	-
Other manufacturing industries	1	47	1	13	-	-	12	12	1	1	34	-	-
sanitary services1	. 8	43,899	8	4,137	1	1,923	20,740	8,579	7	7	17,205	3	7,510
Transportation	1	3,508 916	3 1	942 247	-	-	1,269 342	798 342	3	3 1	2,328 672	-	17
Electric and gas companies and systems ¹	4	39,475	4 -	2,948	1 -	1,923	19,129	7,439	3	3	14,205	2	7,493
Wholesale and retail trade1	. 88	68,988	87	13,633	3	297	27,697	9,455	77	76	18,823	4	7,809
Wholesale trade1	. 84	67,727	83	13,293	3	297	27,239	9,051	74	73	17,843	4	7,809
Croceries and related products ¹ Electrical goods, hardware, and plumbing and		1,491	6	401	-	-	536	384	,,,	5	908	-	-
heating equipment and supplies Other wholesalers1	(4)	(4) 66,227	(4) 76	(4) 12,890	- 3	297	(4) 26,701	(4) 8,665	(4) 68	(4) 67	(4) 16,894	- 4	7,809
Retail trade	. 4	1,261	4	340	_	_	458	404	3	3	980	_	-
FoodGeneral merchandise	: -	212	- 1	- 57		-	75	52	- 1	- 1	240	-	-
Apparel and accessoriesFurniture, home furnishings, and equipment		-	_	-	-	-	-	-	-	_	-	-	-
Automotive dealers and gasoline service stations	1	309	1	83	_	_	112	98	_	_	_	_	_
Eating and drinking places Building materials, hardware, and farm equipment		-	-	-	-	-	-	-	_	_	_	_	-
Other retail stores		740	2	200	-	-	271	254	2	2	740	-	-
Wholesale and retail trade not allocable		-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate ¹		72,636	22	588 -	1	9	33,293	779 -	12	12	1,527	11	142
Gredit agencies other than banks1	. 2	71,469	2	269	1	9	32,904	480	2	2	1,497	1	132
Holding and other investment companies Security and commodity brokers, dealers, exchanges	,	-	_	_	_	_		_		_	_	-	-
and services		-	-	-	-	-	-	-	_	:		-[-
Insurance agents, brokers, and service	. -	-] -	-	-	-	-	-			-	-	=
Real estate, except lessors of real property other than buildings	. (4)	(4)	(4)	(4)	-	-	(4)	(4)	,,,-		,,, -		_
Lessors of real property, except buildings	(4)	(4)	(4)	(4)	-	3 / 20	(4)	(4) 2.055	(4)	(4)	(4)	(⁴)	(⁴)
Services	1	67,816	43	3,762	6	1,437	27,440	9,055	40	39	17,216	3	457
places	: -	-						-		-	-	-	-
Business services1	. 4	5,519	4	1,123	1	21	2,291	445	4	4	1,978	2	14
Automobile repair, services, and garages, and othe repair services		_	_	_	_	_	_	_	_	_	_	_	_
Motion pictures1	38	62,270	38	2,632	5	1,416	25 ,1 43	8,606	35	34	15,193	1	443
Amusement and recreation services, except motion pictures		_	- 1	- 7	-	-	- 6	- 4	1	- 1	45	-	-
Other services		27	_		_[-	-	-	_	_	-	-	_
					٠		ns of Data						

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data."

WESTERN HEMISPHERE TRADE CORPORATION RETURNS

Table 33.—TOTAL ASSETS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO TAX, TAXES, FOREIGN TAX CREDIT, AND INCOME FROM FOREIGN SOURCES, BY MAJOR INDUSTRIAL GROUP—Continued

			Returns with	credit claim	med for foreig	n taxes paid-	-Continued		
		Return	s with Form 1	118 statement	s filed in su	pport of cred	it claimedC	ontinued	
Major industrial group		Western Hemi corporation	sphere trade deduction	Income	Income tax before	Total credit	F	oreign taxes	from prior
	Net income	Total	Consolidated returns	subject to tax	foreign tax credit	claimed for foreign taxes paid	Total	years, used	
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	(Thousand dollars)
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
All industrial groups ¹	1,889,005	194,606	133,199	1,314,341	666,589	492,624	677,507	38	142,364
Mining¹	177,931 154,166	47,814 41,448	10,886 5,305	128,459 112,503	66,452 58,423	64,133 56,278	127,763 113,127	9 7	21,507 19,670
Bituminous coal and lignite mining	19,914	5,224	4,439	13,247	6,626	6,452	11,818	2	1,837
Mining and quarrying of nonmetallic minerals, and enthracite mining.	3,851	1,142	1,142	2,709	1,403	1,403	2,818	_	_
Construction ¹	22,743	1,943	261	19,689	10,208	2,660	2,670	3	14
Manufacturing1	1,483,568	124,728	119,071	992,541	500,787	404,514	521,607	6	119,449
Beverage industries¹. Food and kindred products¹	1,950 4,674	578 1,258	119 1,038	1,373 3,417	697 1,750	669 1,611	696 2,797	-	_
Tobacco manufactures	-,074	1,2,0	-	-	1,750	-	-,171	-	_
Textile mill products	-	-	-	-	-	-	-	-	-
similar materials1	401	11	11	310	172	6	5	-	-
Lumber and wood products, except furniture Purniture and fixtures	19	- 5	-	14	- 4	- 4	40	1	7
Paper and allied products	1,009	272] [738	373	373	476	1	18
Printing, publishing, and allied industries	148 5,979	1,605	-	108	2,197	1,723	177 2,060	2	132
Petroleum refining and related industries1	1,302,058	89,908	89,888	851,265		360,520	454,063	1	118,257
Rubber and miscellaneous plastics products	-	-	-	-	-	-	-	-	-
Leather and leather products]	-	_] -	_	_	_	-] -
Primary metal industries1	151,528	27,958	27,958	117,592	54,332	35,219	4,057	-	-
chinery and transportation equipment	5,450	1,160	4 -	4,973	2,070	1,616	2,022	=	-
Electrical machinery, equipment, and supplies 1	3,370	53	53	3,316	1,757	81	96	-	-
Transportation equipment, except motor vehicles Motor vehicles and motor vehicle equipment	6,935	1,867	_	5,068	2,630	2,630	3,874	ī	1,035
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	_	_	_	_	_	_	_	_	_
Other manufacturing industries	47	13	-	35	12	12	13	-	-
Transportation, communication, electric, gas, and sanitary	(2.602	/ 022	1 072	20.504	20.660	2.510	11 /(1	2	1.01/
services 1	43,698 3,508	4,083 942	1,923	39,594 2,554	20,669	8,540 798	11,461 999	-	1,014
Communication Electric and gas companies and systems ¹	916 39,274	247 2,894	1,923	669 36,371	342 19,058	342 7,400	735 9 ,7 27	1	119 895
Water supply and other sanitary services	37,214		1,:25	-	-	- 7,400	-	-	-
Wholesale and retail trade1	56,151	12,617	232	42,781	21,472	8,520	9,577	8	360
Wholesale trade1	55,199	12,360	232	42,085	21,126	8,214	9,232 358	8 2	360 2
Electrical goods, hardware, and plumbing and heating equip-	1,131	304	-	825		331			
ment and supplies Other wholesalers1	(4) 54,059	12,054	232	(4) 41,253	(4) 20,719	(4) 7,881	(4) 8,863	(4)	(4)
Retail trade	952	257		696		306	345	-	_
FoodGeneral merchandise	212	- 57	-	155	-	52	52	-	-
Apparel and accessories		-] -	-	-	-	-	-	-
Furniture, home furnishings, and equipment	-	-	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations Eating and drinking places]	_] [_	_		_	-	_
Building materials, herdware, and form equipment Other retail stores	740	200		541	271	254	293] :	-
Wholesale and retail trade not allocable	_	_	_	_	_	_	_	_	_
Finance, insurance, and real estate1	71,499	279	9	61,585	32,914	490	520	-	-
Banking Credit agencies other than banks ¹	71,469	269		61,565	32,904	480	- 480	_	_
Holding and other investment companies	71,467	207	-	-	- 22,504	-	-] -	-
Security and commodity brokers, dealers, exchanges, and services	_	_	_	_	_		_		-
Insurance carriers	-	_	_	_	-	_	_	_	_
Insurance agents, brokers, and service	-	-	-	-	-	-	-	-	-
buildings	·		-	-	- (4)	,41 -	(4)	-	-
Lessors of real property, except buildings Services ¹	' '	(4)	- 010	(4)	(4)	(4)		10	20
Hotels, rooming houses, camps, and other lodging places	33,415	3,142	817	29,692	14,087	3,767	3,909	- 10	20
Personal services	5,519	1,123	21	4,395	2,291	445	470	-	_
Automobile repair, services, and garages, and other repair	,,,,,,	1,127	"	4,595	-,231	/	7,0	_	
services	20.000	2.022		25 252	11 000	2 03.0	2 /25	10	20
Amusement and recreation services, except motion pictures	27,869	2,012	796	25,277	11,790	3,318	3,435	-	-
Other services	27	7	-	20	6	4	4	-	-
Nature of business not allocable	-	-	-		-	-	-	_	

Footnotes at end of table. See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax explained on pp. 11-14.

WESTERN REMISPHERE TRADE CORPORATION RETURNS

Table 33.--TOTAL ASSETS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO TAX, TAXES, FOREIGN TAX CREDIT, AND INCOME FROM FOREIGN SOURCES, BY MAJOR INDUSTRIAL GROUP—Continued

		F	Returns withou	ıt credit clai	med for forei	gn taxes paid		
			Returns w	ith net income			Returns wi inc	
Major industrial group	Number of returns	Net income		Isphere trade n deduction	Income	tax	Number of	Deficit
		(Thousand dollars)	Total (Thousand dollers)	Consolidated (Thousand dollars)	Number of returns	Amount (Thousand dollars)	returns	(Thousand
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)
All industrial groups1	475	115,072	13,296	167	461	44,318	33	68,944
Agriculture, forestry, and fisheries		40	11	-	1	10	-	-
Mining ¹ . Metal mining	2	44 41	12 11		2	10 9	5	28,015
Bituminous coal and lignite mining	-	-	-	-	-	-	-	-
Crude petroleum and natural ges ¹		3 -	1 -	_		1 -	1	11,969 16,046
Construction1	3	2,481	642	-	2	857	10	1,476
Menufacturing 1		44,934	868	165	13	17,889	6	33,671
Beverage industries	_	_	-		_	_	_	-
Tobacco manufactures Textile mill products	-	-	-	-	-	-	-	-
Apparel and other finished products made from fabrics and similar mate-]			_	_		_	-
rials	1	107	27	-	1	50	-	•
Lumber and wood products, except furniture Furniture and fixtures	_	_	-	-	-	_	1	9
Paper and allied products Printing, publishing, and allied industries	_	_	_		_	_	-	-
Chemicals and allied products1	1	364	6	6	-		1	141
Petroleum refining and related industries ¹	1	39,274	136	136	1	16,026	4	33,521
Leather and leather products	_	_	_		-	_	-	-
Stone, clay, and glass products¹	2	1,449	52 214	(3)	2	85 748	-	-
Fabricated metal products (including ordnance), except machinery and		275	,		2			
transportation equipment		693	260		1	136 355	-	_
Electrical machinery, equipment, and supplies	2	447	144	-	2	221	-	-
Transportation equipment, except motor vehicles	1	28	16	16	1	7	-	_
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	i							
Other manufacturing industries 1		2,051	9	7	2	261	-	_
Transportation, communication, electric, gas, and sanitary services	2	19,741	221 100	-	2	10,124	4	4,536
Trensportation	-	-	_		_	135	-	4 , 536
Electric and gas companies and systems	1	19,370	121		1 -	9,989	-	_
Wholesale and retail trade 1	396	43,267	11,329	2	396	15,034	7	1,186
Wholesale trade 1	395	43,180	11,306	2	395	15,006	7	1,186
Groceries and related products1	2	404	109	-	2	144	1	447
plies	(4)	(⁴) 39 , 587	(4) 10,332	- 2	(4) 359	(4) 13 , 711	-	739
Other wholesalers ¹	1	87	23	_	1	28	-	7.39
Food	_	-	-	-	-	-	-	-
General merchandise	_	-	_	_	_	_	-	_
Furniture, home furnishings, and equipment	1	87	23	-	1	28	-	-
Automotive dealers and gasoline service stations	-	_	-	-	-	_	-	-
Building materials, hardware, and farm equipment	-	-	-	-	-	-	-	-
Other retail stores		_	_		_	_	_	-
Finance, insurance, and real estate	46	1,192	213	_	35	354	-	_
Banking	10	(3)	(3)		10	(3)	-	-
Credit agencies other than banks	2	724	170]	2	219	-]	_
Security and commodity brokers, dealers, exchanges, and services	-	-	-	-	-	-	-	-
Insurance carriers Insurance agents, brokers, and service		=	-	-]	-[-
Real estate, except lessors of real property other than buildings Lessors of real property, except buildings	()	(4)	(4)	-	(4)	(4)	-	-
Services1	11	3,223	(3)	-	10	40	1	60
Hotels, rooming houses, camps, and other lodging places	-	-	-	-	-	-	-	-
Personal services	10	150	(3)		10	40	ī	60
Automobile repair, services, and garages, and other repair services	-		-	-	-	-	-	-
Motion pictures ¹ Amusement and recreation services, except motion pictures	1 -	3,223	_	-	-	_	-	-
Other services	-	-	-	-	-	-	-	-
Nature of business not allocable		-	-	-	-	-		

Includes consolidated returns where one or more of the affiliated corporations within the group was a Western Hemisphere trade corporation.

Deficit.

Less than \$500.

Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.

Income from foreign sources other than dividends was reduced by negative amounts.

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

WESTERN HEMISPHERE TRADE CORPORATION RETURNS

Table 34. —TOTAL ASSETS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO TAX, TAXES, FOREIGN TAX CREDIT, AND

Table 54.—TOTAL ABBLID									TOTAL A			ink, inke	, . J	,, ,,,,, ,		
	Total				Wes	tern Hemis	phere tra	ide			Return	s with cred	it claimed	for for	eign taxe	s paid
	number of		Net inc	· cme		rporation			Income	Income				tern Hemi		
Size of total assets	Western Hemi-	Total assets	(less	; <u> </u>	Tot	tal	Consoli	idated	subject to tax	tax	Number		Tot		Conso	idated
	sphere trade		derici	·			retu		ļ		of returns	Net income				urns
	corpo- ration	(Thousand	(Thous	and	of	Amount (Thousand	Number of	Amount (Thousand	(Thousand	(Thousand		(Thousand	Number of	Amount. (Thousand	Number of	Amount (Thousand
	returns	dollars)	doll:	72) F	eturns	dolimra)	returns	dollers)	dollsts)	dollars)	(10)	(11)	returns (12)	doll=r=) (13)	returns (14)	(15)
	(1)	(2)	(3)		(4)	(5)	(6)	(7)	(8)	(9)	(10)	 			(14)	(1))
Total ¹	759	39,246,915	2,008,	458	721	214,163	41	136,681	1,470,449	741,782	(2)	1,962,330 (2)	(2)	200,867	35	136,514
Zero assets ¹ \$1 under \$25,000	(2)	(2)	(2)		(2)	(2)	_	-	(2)	(2)	-	-	-	'-	_	-
\$25,000 under \$50,000 \$50,000 under \$100,000	(2)	(²)	(2)		(2)	(2) 6	-		(2)	(2)] 1	15	1	3	ſ -	-
\$100,000 under \$250,000 ¹ \$250,000 under \$500,000	200	32,458		,822	200 98	1,795 2,901	2	(3)	5,715 8,104	2,304	92	10,976	92	2,962	{ -	_
\$500,000 under \$1,000,000 \$1,000,000 under \$2,500,000	89 79	64,175	8,	919 351	78 76	2,739 6,955	-	-	7,549 19,116	3,558 9,513	J 42	15,889	42	4,257	ا -	_
\$2,500,000 under \$5,000,000 ¹ \$5,000,000 under \$10,000,000 ¹	44 27	155,186 184,203	31,	.149 .683	41 25	7,877 8,566	ī	203 24	23,592 24,708	11,560	29 19	22,655 22,160	29 19	5,526 5,790	4	203 24
\$10,000,000 under \$25,000,000 ¹	19	267,876	30,	649	16 9	7,895	3	279	22,915	11,420	16	30,813	15	7,889	2	273
\$25,000,000 under \$50,000,000 ¹ \$50,000,000 under \$100,000,000 ¹	10	360,991 681,219	77,	983	7	13,017 17,155	5 5 7	5,453 903	68,671	18,465	6 10	48,605 86,184	6	13,017	4	5,453 896
\$100,000,000 under \$250,000,000 ¹ \$250,000,000 or more ¹	12 20	1,845,837 35,492,881	1,612,		10 15	16,736 126,792	13	3,904 125,897	103,002 1,146,808	49,802 582,410		121,388	10	16,736 126,535	12	3,904 125,761
						Returns v	ith credi	lt claimed	for forei	gn taxes	paid—Cor	tinued				
		Total				Ret	urns with	Form 11			in suppor	t of credit	claimed			
	Income tax	credit claimed				foreign so on Form 11			Hemisph	stern ere trade	:	Income	Total credit		Coreign	
Size of total assets	before foreign	for	umber _	To	tal	Divi	dends.	Net income	ded	oration uction	Incom subje	ot before			prior	over from years,
	tax	taxes	of eturns Nu	mber	Amount	t4 Number	Amount	Triconk	Total	Consoli dated	to te	tax	taxes	Total	Number	Amount
	(Thousand			of turns	(Thousas	of returns	(Thousand	(Thousar	nd (Thousan	returns d (Thousas	4	credit	F	(Thousand	of returns	(Thousand
	doilarz)	dollars)			dollar	•)	dollars)	dollar) dollars) dollar	e) dollar	z) dollars) dollars)	dollars.		dollars) (31)
	(16)	(17)		19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)		(28)	(29)	(30)	
Total ¹	697,404 (²)	505,563	(2)	215 (2)	(2)	1	124,978	1,889,	005 194,60 (2)	6 133,19	9 1,314,3 - (2)	341 666,589 (2)	9 492,624 (2)	677,507	(2)	(2)
\$1 under \$25,000 \$25,000 under \$50,000	3	3	1	ī		15 -		- '	15	- 3	3 0	11	- ' -	-	-	
\$50,000 under \$100,000 \$100,000 under \$250,000	ן י					(2)	(2)	-11		اً ا	-h				1	-
\$250,000 under \$500,000	3,793	3,206	81	81	7,9		' '	9,	836 2,65	52	- } 7,:	185 3,413	2,917	3,299	-	
\$500,000 under \$1,000,000 \$1,000,000 under \$2,500,000	5,785	3,345	30	30	8,2			10,			- 7,	705 3,858	2,076		(2)	(²) 50
\$2,500,000 under \$5,000,000 ¹ \$5,000,000 under \$10,000,000 ¹	8,140 8,292	4,270 3,236	27 18	26 18	12,3 9,3		38:				03 16,3 24 15,3		2,738		4	32 363
\$10,000,000 under \$25,000,000 ¹ \$25,000,000 under \$50,000,000 ¹	11,420 18,465	6,232 15,229	13	13 9	15,2 38,1		1,72 2,40			6 25 7 5,45					3 2	963 1,853
\$50,000,000 under \$100,000,000 ¹ \$100,000,000 under \$250,000,000 ²	33,951	25,135 28,986	6	5	50,1 53,4	54 3	1,000	86,	184 17,14	.8 89	67,	771 33,953	25,135	68,400		18,114 1,790
\$250,000,000 or more ¹		415,631	14	14	821,9		118,40							529,985	3	119,160
		-						R	eturns wit	nout cred	it claime	for foreig	gn taxes p	aid		
									Returns w	th net in	ncome			Retu	rns with incom	
Size of	total as	sets							Western Her			Income 1	tax			
						Number (income		Consoli				Numbe		Deficit
						return		ou sand	Total (Thousand	retur	ns Nu	mber of returns	Amount (Thousand	retu		Thousand
						(22)	de	ilers)	dollers)	dol 1a	rs)	(25)	dollars)	(38		dollers)
					}	(32)		(33)	(34)	(35)	_	(36)	(37)	(38	+	(39)
Total ¹						(2)		15,072	13,29t)	167	461 (²)	44,318 (2)	-	33	68,944
%1 under \$25,000 \$25,000 under \$50,000						(2)		(2)	(2)		-	(²) 1	(²) 2		1	9
\$50,000 under \$100,000 \$100,000 under \$250,000 ¹						(2)		(²)	(2)		18	(²) 156	(²) 1,998		-	-
\$250,000 under \$500,000							56	6,692	1,48	1	10	120			-	-
\$500,000 under \$1,000,000 \$1,000,000 under \$2,500,000	• • • • • • • • •					7	34	9,893	3,021 2,698	:	-	34	3,919 3,728	1,	3	(²) 431
\$2,500,000 under \$5,000,000 \$5,000,000 under \$10,000,000 ¹							7	9,020 10,997	2,351 2,776	.	-	12 6	3,420 4,337		3	526 474
\$10,000,000 under \$25,000,0001				<i>.</i>			1	364			6	-	-		2 2	528 4,622
\$25,000,000 under \$50,000,000 ¹ \$50,000,000 under \$100,000,000 ¹							1	1,970	-	,	7	1	225		3	11,139
\$100,000,000 under \$250,000,000 ¹ \$250,000,000 or more ¹							2	3,223 58,644	25		136	2	26,015		3	3,268 45,865
\$250,000,000 or more1							2	58,644	25	'	136	2	26,015		3	45,865

Includes consolidated returns where one or more affiliated corporations within the group was a Western Hemisphere trade corporation.

Sampling variability of this estimate is too large to varrant showing separately. However, the data are included in totals.

Less than \$500.

Income from foreign sources other than dividends was reduced by negative amounts.

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

WESTERN HEMISPHERE TRADE CORPORATION RETURNS

Table 35.—TOTAL ASSETS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO TAX, TAXES, FOREIGN TAX CREDIT, AND INCOME FROM FOREIGN SOURCES, BY SIZE OF NET INCOME OR DEFICIT

			THE COLLEGE	ROIT FO	KE101	SOURCES	, 11 3		ET INCOM		CII					
		T	т	\neg				Returns	with net	ncome	Return	s with cred	it claimed	for fore	ign taxe	s paid
						tern Hemisp orporation					16.00111	T	,	ern Hemis		
01 0+ 4	Number	Total	Net in	come	-				Income subject to	Income	Number		ec	rporation		
Size of net income	of returns	assets			Tot	tal	Consol ret	idated urns	tax	tex	of returns	Net income	Tot	al	Consol ret	idated urns
	Tetarin	İ	1	Nur	mber	Amount	Number	Amount	1		1004111		Number	Amount	Number	Amount
		(Thousand	(Thous	ana mo	of turns	(Thousand	of returns	(Thousand	(Thousand	(Thousand		(Thousand	of returns	(Thousand	of returns	(Thousand dollars)
*	(1)	dollars)	dolla (3)	1.07		(5)	(6)	dollars) (7)	(8)	dollars)	(10)	(11)	(12)	(13)	(14)	(15)
Total ¹	726	37,090,426	2,077,	402	721	214,163	41	136,681	1,470,449	741,782	251	1,962,330	248	200,867	35	136,514
Under \$5,0001	(2)	(2)	(2		(2)	(²)	2	2	197	78	(2)	(²)	(2)	(2)	_	-
\$5,000 under \$10,000 \$10,000 under \$15,000]] ,,,	50.00			7.7.7	449	S :	Ī.	1,595	473	3	26	3	7	_	-
\$15,000 under \$20,000 \$20,000 under \$25,000	} 144	50,801	2,.	132	144	449] [-			(²)	(2) 51	(²) 3	(²)	-	-
\$25,000 under \$50,0001	109	29,419		957	108	1,057	1	16	2,808	938	6	204	(²)	55	-	-
\$50,000 under \$100,000 \$100,000 under \$250,0001	62 116	60,362 133,488	19,		62 116	1,121 4,917	2	188	3,193 13,904	1,325 6,609	(²) 51	(²) 8,180	51	(²) 2,236	2	188
\$250,000 under \$500,000 ¹ \$500,000 under \$1,000,000 ¹	64 43	115,816 312,865			64 43	5,643 8,21?	3 2	81 255	16,239 22,875	8,059 11,561	43 29	15,278 22,040	43 29	3,966 5,554	2	75 255
\$1,000,000 under \$5,000,0001	45	788,732	88,:	336	43	20,482	9	3,075	63,758	32,082	35	67,813	34	16,525	8	3,068
\$5,000,000 under \$10,000,000 ¹ \$10,000,000 under \$25,000,000 ¹	8 14	1,315,477 5,942,251	240,	156	8 14	6,225 31,252	5 10	822 23,087	49,752 199,386	22,907 101,224	8 13	57,110 220,786	8 13	6,225 31,131	5 10	822 23,087
\$25,000,000 under \$50,000,000 ¹ \$50,000,000 under \$100,000,000 ¹	3	4,046,606 3,265,803	205,	771 734	3	12,120 33,690	2	958 19,305	91,134 160,250	40,824 83,535	2	75,497 205,734	2	11, 984 33, 690	1 2	822 19,305
\$100,000,000 or more1		21,018,935	1,287,	420	3	88,892	3	88,892	845,358	432,167	5	1,287,420	3	88,892	3	88,892
							Retu	rns with	net income-	-Continue	d					
					Dot				d for fore: nts filed :							
	Income	Total credit		Income	from	foreign so	ources	3 Stateme		Hemispher		Income	Total	For	eign tax	96
Cinc of not income	tax before	claimed	L	repo	orted	on Form 11	118	4	trade o	orporation		tax	cleimed		Carryo	er from
Size of net income	foreign tax	foreign	of	Total	1	Divid	lends	Net inc		Consoli	_subject	to foreign		Total		ears, used unused
	credits	taxes paid			Amoun	t ³ Number of	Amount	-	Total	dated returns	1	tax credit	tovec		Number	Amount
	(Thousand		r		Thousar	returns				d (Thousan	d (Thouse		(Thousand	(Thousand	of returns	(Thousand
	dollara)	dollars)	(18)	(19)	(20)	(21)	dollars, (22)	(23)) dollers (25)) doller (26)	 dollars (27) 	(28)	dollara) (29)	(30)	(31)
m. e. a l		505,563	217		,019,4		124,978			6 133,199	1,314,3	341 666,589	492,624	677,507	38	142,364
Total ¹	(2)	(²)	(2)	(2) L	(2)	(2)	(2)	(2)	(2)	5 133,133	(2)	(2)	(2)	(2)	-	_
\$5,000 under \$10,000 \$10,000 under \$15,000	6	6	2	2		48 -			18			14	4	13	2	1 -
\$15,000 under \$20,000 \$20,000 under \$25,000 ¹	(2)	(2)	(2)3	(²) ³	(²)	46 -	-		51 (2)			37 (2)	(2)	(2) 48	2	8
\$25,000 under \$50,000	47	45	5	5	19	95 2	50		178 4	₃ -		31 4	2 40	54	1	18
\$50,000 under \$100,000 \$100,000 under \$250,000 ¹	(²) 2,802	(²) 2,172	(²) 39	(²) 39	(²) 4,8	34 3	408	(2) 6,6	(²) 542 1,81	9 188	4,7	(2) (06 2,28)		(2) 2,604	(2)	(2)
\$250,000 under \$500,000 ¹ \$500,000 under \$1,000,000 ¹	5,528 7,929	3,425 4,352	36 26	36 25	11,5	75 1	2,866							3,238 6,515	7	803
\$1,000,000 under \$5,000,0001	25,813	13,952	31	31	34,50	01 4	1,72	62,3	336 15,05					17,577	3	658
\$5,000,000 under \$10,000,000 ¹ \$10,000,000 under \$25,000,000 ¹	22,907 91,235	12,397 46,189	11	11	11,20	42 6	7,324 9,213	179,8	304 28,46	7 20,423	141,9	28 73,81	40,168	12,211 53,962		2,714 2,748
\$25,000,000 under \$50,000,000 ¹ \$50,000,000 under \$100,000,000 ¹	24,798 83,535	17,133 47,650	2 3	2	34,93 92,99		1,238 357	205,7	734 33,69	0 19,305	160,2	250 83,53	650,47	27,508 106,128	1	17,079
\$100,000,000 or more1		357,945	5,	5	708,49	98 4	101,748	1,287,4	420 88,89	88,892	845,	358 432,16	357,945	447,277	1	118,257
					ļ				Ret	urns with	net incom	e—Continu	ed	Retur	ns withou	
					- 1		Retu	rns witho	out credit	claimed fo	r foreign	taxes paid	l		income	
0		d.Cd.							Western Re	misphere t		Income	tax			
Size of	. net met	ome or defi	.1.0			Number o	f Net	income	·	Consolid				 Numbe	r 01	eficit
						returns			Total	retur	ns N	mber of	Amount	retu	rns	
								housand ollsrs)	(Thousand dollars)	(Thous:	end	eturns	(Thousand dollars)			Thousand dollers)
						(32)		(33)	(34)	(35)		(36)	(37)	(38)	(39)
Total ¹						4	75	115,072	13,29		167	461	44,31	3	33	68,944
Under \$5,000 ¹ \$5,000 under \$10,000						(2)		(2)	(²)	(²)		(2)	(2)	٢	2 2	5 17
\$10 000 und \$16 000										1					-[-
\$15,000 under \$20,000\$20,000 under \$25,000	· • • • • • • • • •		• • • • • • • •		• • • • •	} 2	65	7,988	1,97	5	16	264	2,05	B	-	-
\$25,000 under \$50,000 ¹ \$50,000 under \$100,000					.	-									- 2	146
#300 000 1 #350 000						,	65	10,904	2,68		- 6	65 21	3,80 2,53		3	471 2, 382
\$250,000 under \$500,000 ¹ \$500,000 under \$1,000,000	· • • • • • • • •	• • • • • • • • • • •	• • • • • • • •	• • • • • • • •	• • • • •		21 14	7, 103 9,667	1,67 2,65		-	14	3,63	2	-	-
							10	20,523	3,95	7	7	9	6,20	9	15	15,580 7,234
\$5,000,000 under \$5,000,000 \$5,000,000 under \$10,000,000 \$10,000,000 under \$25,000,000							1	19,370	12 13		136	1	9,98 16,02		1	16,046 27,063
\$25,000,000 under \$50,000,000 ¹ \$50,000,000 under \$100,000,000							1	39,274	12	-1	-	-	10,02	-1		, 555
\$100,000,000 or more		or more of			•••••					7	7					<u>_</u>

Includes consolidated returns where one or more of the affiliated corporations within the group was a Western Hemisphere trade corporation.

Sampling variability of this estimate is too large to warrant showing separately. However, the data are in totals.

Income from foreign sources other than dividends were reduced by negative amounts.

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data." Income subject to tax is explained on pp. 11-14.

Table 36. - BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

	Beverage industries (9) 242 50,710 7,117 5,460 1,99 4,977 646 -1,699 24,977 24,977 3,878 463 5,752 50,710 3,878 463 1,237 869 1,260 660 3,630	Food and kindred products (10) 983 208,814 23,691 46,284 1,093 44,702 291 1,677 -2,484 4,702 4,792 77,308 -6,519 972 7,245 208,814 30,420 6,626 98 2,201 4,187 10,822 6,027 1,742 2,616 6,027 2,851 2,616 9,792
Table	50,710 7,117 5,460 109 4,977 646 646 1,699 24 5 1,568 49,201 28,343 2,205 50,710 3,878 463 1,237 869 1,260 1,260 1,260 660	kindred products (10) 983 208,814 23,691 46,284 1,093 44,702 2,484 449 1,724 9,964 442,125 77,308 6,519 72 12 7,245 208,814 30,420 6,626 98 2,201 4,187 10,822 6,027 1,742 2,851 1,742 267 2,851
Number of small business corporation returns.	242 50,710 7,117 5,460 109 4,977 646 1,669 24 5 1,568 49,201 28,343 - 2,205 508 5,752 50,710 3,878 463 862 241 331 1,237 869 1,260 1,660	983 208,814 23,691 46,284 1,093 44,702 2,484 449 1,724 9,964 142,125 77,308 - 6,519 72 12 7,245 208,814 30,420 6,626 98 2,201 4,187 10,822 6,027 1,742 267 2,851 1,742 267 2,851
Total assets.	50,710 7,117 5,460 109 4,977 646 6 1,699 24 5 1,568 49,201 28,343 2,205 508 5,752 50,710 3,878 463 1,237 869 1,260 1,260 660	208,814 23,691 46,284 1,093 44,702 291 1,677 2,484 449 1,724 4,99 6,519 72 12 7,245 208,814 30,420 6,626 98 2,201 4,187 10,822 6,027 1,742 267 2,851
Total assets.	50,710 7,117 5,460 109 4,977 646 6 1,699 24 5 1,568 49,201 28,343 2,205 508 5,752 50,710 3,878 463 1,237 869 1,260 1,260 660	208,814 23,691 46,284 1,093 44,702 291 1,677 2,484 449 1,724 4,99 6,519 72 12 7,245 208,814 30,420 6,626 98 2,201 4,187 10,822 6,027 1,742 267 2,851
Combination Section	7,117 5,460 1009 4,977 646 1,699 24 5,1,568 49,201 28,343 2,205 508 5,752 50,710 3,878 463 862 241 331 1,237 869 1,260 660	23,691 46,284 1,093 44,702 291 1,677 2,484 449 1,724 49,964 142,125 77,308 12 2,245 208,814 30,420 6,626 98 8,201 4,187 10,822 6,027 1,742 267 2,851 2,616
Combination Section	7,117 5,460 1009 4,977 646 1,699 24 5,1,568 49,201 28,343 2,205 508 5,752 50,710 3,878 463 862 241 331 1,237 869 1,260 660	23,691 46,284 1,093 44,702 291 1,677 2,484 449 1,724 49,964 142,125 77,308 12 2,245 208,814 30,420 6,626 98 8,201 4,187 10,822 6,027 1,742 267 2,851 2,616
Motes and accounts receivable 1,903,510 23,011 21,478 4,014 8,eb5 8,868 27,775 426,534	5,460 109 4,977 646 1,699 24 5 1,568 49,201 28,343 - - 2,205 508 5,752 50,710 3,878 463 1,237 869 1,260 660	46,284 1,093 44,702 291 1,677 - 2,484 449 1,724 9,964 142,125 77,308 - 6,519 72 12 208,814 30,420 6,626 98 82,201 4,187 10,822 6,027 1,742 2,851 2,851 2,851 2,851 2,851 2,851
Inventories	4,977 646 1,699 24 1,568 49,201 28,343 2,205 50,710 3,878 463 463 1,237 869 1,260 1,260 660	291 1,677 2,484 449 1,724 142,125 77,308 6,519 72 12 7,245 208,814 30,420 6,626 98 2,201 4,187 10,822 6,027 1,742 267 2,851 2,851
Investments, Covernment obligations: 18,342 1,096 98 - - 98 500 9,001	1,699 24 5 1,568 49,201 28,343 - 2,205 508 - 5,752 50,710 3,878 463 - 862 241 331 1,237 869 1,260 660	1,677 2,484 449 1,724 9,964 142,125 77,308 6,519 72 12 7,245 208,814 30,420 6,626 98 2,201 4,187 10,822 6,027 1,742 267 2,851
Book Stated State Stat	1,699 24 5 1,568 49,201 28,343 - 2,205 508 - 5,752 50,710 3,878 463 - 862 241 331 1,237 869 1,260 660	2,484 1,724 9,964 142,125 77,308 6,519 72 12 7,245 208,814 30,420 6,626 9,88 2,201 4,187 10,822 6,027 1,742 267 2,851 2,616
0 Other current assets including short-term marketable investments. 11 Mortgage and real estate loans. 72,881 8,995 1,614 2,779 12 Loans to shareholders. 29,660 1,728 555 - 480 75 2,699 6,18* 13 Other investments. 30,88,853 115,600 101,983 19,344 49,363 11,730 189,85 852,463 1 66,777 14 Depreciable assets. 30,88,853 115,600 101,983 19,344 49,363 11,730 189,85 852,463 1 66,777 14 Depreciable assets. 40,51,915 47,776 53,034 8,756 27,294 16,939 94,564 237,434 16,929 12,865 12,613 66,777 15 Depletable assets. 40,52,21 3,076 1,892 8,855 2,773 3,784 9,332 1 1,844 1,892 8,855 2,777 3,784 9,332 1 1,844 1,892 8,855 2,777 3,784 9,332 1 1,844 1,892 8,855 2,773 3,784 9,332 1 1,844 1,892 8,855 2,784 1,179 1,371 1,382 1,282 1 1,574 1,375 1,882 1 1,884 1,315 1,203 1 20 88 440 4,953 1 1,884 1,385 1,285 1,48	244 5 1,568 49,201 28,343 2,205 508 5,752 50,710 3,878 463 862 241 331 1,237 869 1,260 660	449 1,724 9,964 142,125 77,308 6,519 72 12 7,245 208,814 30,420 6,626 9 2,201 4,187 10,822 6,027 1,742 267 2,851 2,616
11 Mortgage and real estate loans. 72,881 8,995 - - - 1,614 2,779 2 Loans to shareholders 29,660 1,428 555 - 460 75 2,695 6,184 3 Other investment. 436,198 9,828 3,790 44 2,395 663 21,433 66,777 4 Depreciable assets. 3,068,653 115,000 110,983 19,814 49,810 31,730 18,985 852,677 5 Less Accumulated amortization and depreciation 1,433,515 47,276 53,034 8,756 27,234 16,939 94,564 437,434 6 Department 1,484 32 4,053 - 2,866 1,179 1,371 1,822 7 Less Accumulated depletion. 12,825 51,615 5,061 118 1,722 3,221 11,527 2,256 8 Land 2,255 51,615 5,061 118 1,722 3,221 11,527 2,256 9 Intangible assets. 25,258 187 1,315 1,203 20 88 4.40 4,953 10 Less Accumulated emortization. 5,255 19 32 - 6 6 26 157 863 10 Less Accumulated emortization. 5,255 19 32 - 6 26 157 863 10 Less Accumulated emortization. 7,633,413 207,079 113,093 19,243 52,186 59,780 616,465 1,628,748 20 Less Accumulated emortization. 1,223,879 17,556 13,558 2,945 0,314 4,178 174,462 267,011 21 Total liabilities. 7,633,413 207,079 113,093 19,243 52,186 59,780 616,465 1,628,748 22 Accounts payable. 1,115 1,215 1,215 1,215 1,215 1,215 23 Accounts payable 1,223,879 17,556 13,558 2,945 0,314 4,178 174,462 267,011 24 Banks. 1,249 7,93 - - 1,14 40,611 65,470 25 Small business investment companies. 12,493 793 - - 1,14 40,611 65,470 26 Bonds, notes, portgages payable (short-term) to: 169,120 5,909 892 124 579 195 12,899 35,021 27 Others. 276,255 4,607 2,085 703 1,223 199 10,176 51,016 28 Rot stated. 2,243 2,243 2,344 2,379 2,445 2,445 2,477 28 Bonds, notes, portgages payable (short-term) to: 1,668 4,591 4,379 2,404 4	5 1,568 49,201 28,343 - 2,205 508 5,752 50,710 3,878 463 1,237 869 1,260 660	1,724 9,964 142,125 77,308 - 6,519 72 12 7,245 208,814 30,420 6,626 98 2,201 4,187 10,822 6,027 1,742 267 2,851
Loans to shareholders	1,568 49,201 28,343 - 2,205 508 - 5,752 50,710 3,878 463 - 862 241 331 1,237 869 1,260 660	9,964 142,125 77,308 6,519 72 12 7,245 208,814 30,420 6,626 9,83 10,822 6,027 1,742 267 2,851 2,616
Depreciable assets.	49,201 28,343 - 2,205 508 5,752 50,710 3,878 463 - 862 241 331 1,237 869 1,260 660	142,125 77,308 6,519 72 12 7,245 208,814 30,420 6,626 98 2,201 4,187 10,822 6,027 1,742 267 2,851 2,616
Less: Accumulated mortization and depreciation. 1,433,515	28,343 2,205 508 5,752 50,710 3,878 463 463 463 1,237 869 1,260 660	77,308 6,519 72 12 7,245 208,814 30,420 6,626 98 2,201 4,187 10,822 6,027 1,742 267 2,851 2,616
Less: Accumulated depletion.	2,205 508 5,752 50,710 3,878 463 862 241 331 1,237 869 1,260 660	6,519 72 12 7,245 208,814 30,420 6,626 98 2,201 4,187 10,822 6,027 1,742 267 2,851 2,616
Head	508 5,752 50,710 3,878 463 862 241 331 1,237 869 - 1,260 660	72 12 7,245 208,814 30,420 6,626 98 2,201 4,187 10,822 6,027 1,742 267 2,851 2,616
Less: Accumulated amortization. 5,255 19 32 - 6 26 1577 8,271	50,710 3,878 463 862 241 331 1,237 869 1,260 660	7,245 208,814 30,420 6,626 98 2,201 4,187 10,822 6,027 1,742 267 2,851 2,616
22 Total Habilities. 7,633,413 203,079 113,093 19,243 52,186 39,780 616,465 1,628,748 23 Accounts payable. 1,323,839 17,536 13,558 2,945 c,314 4,178 174,462 267,cll Bonds, notes, mortgages payable (short-term) to: Banks. 418,300 9,405 7,773 1,122 5,510 1,141 40,611 65,470 25 Small business investment companies. 12,493 793 - 1-3 195 12,895 35,021 26 Shareholders. 169,120 5,909 892 124 573 195 12,895 35,021 27 Others. 276,265 4,607 2,085 703 1,223 159 10,176 51,cl6 28 Not stated. 218,364 4,591 4,379 2,040 490 1,849 10,489 35,456 29 Other current Habilities. 269,044 3,146 2,679 630 763 880 29,736 75,674 Bonds, notes, mortgages payable (long-term) to: Banks. 171,817 8,611 2,434 1,039 603 792 7,870 26,461 31 Small business investment companies. 11,017 53 131 - 131 576 1,812 32 Shareholders. 243,169 5,166 7,372 295 4,796 2,281 18,753 46,837 33 Others. 335,488 12,513 2,010 577 43 1,390 6,773 41,871 34 Not stated. 2229,785 11,351 5,5118 18 1,076 4,224 14,077 42,477 36 Other Habilities. 339,794 17,131 6,554 2,150 4,073 329 48,031 55,247 37 Paid-in or capital surplus and undivided profits accumulated 1,262,392 12,498 19,389 21,061 11,749 8,852 83,044 39,981 40 Shareholders undistributed taxable income. 211,487 43 43 54,047 291 201 437 28,004 379,981 42 Business receipts. 18,858,054 168,017 126,259 32,047 58,833 34,911 1,848,947 4,120,786	50,710 3,878 463 862 241 331 1,237 869 1,260 660	208,814 30,420 6,626 98 2,201 4,187 10,822 6,027 1,742 267 2,851 2,616
Accounts payable	463 862 241 331 1,237 869 1,260 660	6,626 98 2,201 4,187 10,822 6,027 1,742 267 2,851 2,616
Bonds, notes, mortgages payable (short-term) to: 24,8,300 9,405 7,773 1,122 5,510 1,141 40,611 65,470	862 241 331 1,237 869 - 1,260 660	98 2,201 4,187 10,822 6,027 1,742 267 2,851 2,616
Small business investment companies. 12,493 793 -	241 331 1,237 869 - 1,260 660	2,201 4,187 10,822 6,027 1,742 267 2,851 2,616
Chers. 276,265 4,607 2,085 703 1,223 159 10,176 51,616	241 331 1,237 869 - 1,260 660	4,187 10,822 6,027 1,742 267 2,851 2,616
Other current liabilities. 269,044 3,146 2,679 630 763 880 29,736 75,674	1,237 869 1,260 660	1,742 267 2,851 2,616
Bonds, notes, mortgages payable (long-term) to: 171,817	869 1,260 660	1,742 267 2,851 2,616
31 Small business investment companies. 11,017 53 131 5- 1 131 576 1,812 32 Shareholders. 243,169 5,166 7,372 295 4,796 2,281 18,753 46,837 33 Others. 335,488 12,513 2,010 577 43 1,390 6,773 41,871 34 Not stated. 229,785 11,351 5,318 18 1,076 4,224 14,077 42,477 35 Other liabilities. 339,794 17,131 6,554 2,150 4,073 329 48,031 5,247 36 Capital stock. 1,906,750 81,535 32,627 9,217 12,441 9,960 119,823 417,307 37 Paid-in or capital surplus 182,899 10,502 4,484 2465 2,287 2,165 9,323 44,281 38 Surplus reserves. 51,370 3,294 861 - 44 817 1,668 7,590 39 Earned surplus and undivided profits accumulated. 1,262,392 12,498 19,389 21,061 11,749 8,852 83,064 359,821 40 Shareholders' undistributed taxable income. 211,487 438 547 291 201 437 28,004 52,560 41 Total compiled receipts. 19,199,731 177,211 130,206 32,535 61,558 35,608 1,859,791 4,156,795 42 Business receipts. 18,858,054 168,017 126,259 32,047 58,833 34,911 1,848,947 4,120,786	1,260 660	267 2,851 2,616
32 Shareholders. 243,169 5,166 7,372 295 4,796 2,281 18,755 46,837 33 Others. 335,488 12,513 2,010 577 43 1,390 6,773 41,871 34 Not stated. 229,785 11,351 5,318 18 1,076 4,224 14,077 42,477 35 Other liabilities. 339,794 17,131 6,554 2,150 4,073 329 48,031 55,224 7 36 Capital stock. 1,906,750 81,535 32,627 9,217 12,441 9,960 119,823 417,507 8,041 1,000 119,823 117,500 117,500 119,	660	2,616
34 Not stated. 229,785 11,351 5,318 18 1,076 4,224 14,077 42,477 35 Other liabilities. 339,794 17,131 6,554 2,150 4,073 329 48,031 5c,247 36 Capital stock. 1,906,750 81,535 32,627 9,217 12,441 9,960 119,823 417,307 37 Paid-in or capital surplus 182,899 10,502 4,484 2,65 2,287 2,165 9,323 44,281 38 Surplus reserves. 51,370 3,294 861 - 44 817 1,668 7,590 39 Earned surplus and undivided profits accumulated. 1,262,392 12,498 19,389 21,061 11,749 8,852 83,046 359,821 40 Shareholders undistributed taxable income. 211,487 438 547 291 201 437 28,002 52,560 41 Total compiled receipts. 19,199,731 177,211 130,206 32,535 61,558 35,608 1,859,791 4,126,786		9,792
36 Capital stock. 1,906,750 81,535 32,627 9,217 12,441 9,960 119,823 417,307 Paid-in or capital surplus . 182,899 10,502 4,484 2465 2,287 2,165 9,323 44,281 38 Surplus reservea. 51,370 3,294 861 - 44 817 1,668 7,590 39 Earned surplus and undivided profits accumulated. 1,262,392 12,498 19,389 11,061 11,779 8,852 83,004 359,821 50 Shareholders undistributed taxable income. 211,487 4,38 547 291 201 4,37 28,004 25,560 170tal compiled receipts. 19,199,731 177,211 130,206 32,535 61,558 35,608 1,859,791 4,156,795 42 Business receipts. 18,858,054 168,017 126,259 32,047 58,833 34,911 1,848,947 4,120,786		
Paid-in or capital surplus 182,899 10,502 4,484 2465 2,287 2,165 9,323 44,281 38	2,676 15,151	5,031 68,746
39 Earned surplus and undivided profits accumulated. 1,262,392 12,498 19,389 11,061 11,749 8,592 03,404 377 28,004 29,1061 11,749 8,692 03,404 10,1061 11,061 11,749 8,692 03,404 10,1061 11,06	1,003	2,034
40 Shareholders' undistributed taxable income. 211,487 438 547 291 201 437 28,004 52,560 41 Total compiled receipts. 19,199,731 177,211 130,206 32,535 61,558 35,608 1,859,791 4,156,795 42 Business receipts. 18,858,054 168,017 126,259 32,047 58,833 34,911 1,848,947 4,120,786	15,782	814 48,271
42 Business receipts	2,667	6,269
42 Business receipts	83,553 82,393	737,848
Interest on Government obligations (less amortizable bond premium): Taxable—United States obligations iasued—	02,575	132,034
43 On or after March 1, 1941	19	29
45 Nontaxable 3,567 42 46 - 46 76 614	-	11
46 Other interest	45 214	322 753
48 Royalties. 1,075 105 7 - 4 566	8	1
49 Net short-term capital gain reduced by net long-term 1,762 - 55 - 10 45 87 328 capital loss. 50 Net long-term capital gain reduced by net short-term 82,531 6,192 1,228 115 1,070 43 2,470 13,263	282	1
capital loss. S1 Net gain, sales other than capital assets 84,158 279 744 - 743 1 149 1,213	18	
52 Dividends	572	142
54 Total compiled deductions	77,658 45,969	723,712
56 Compensation of officers	4,131	16,025
57 Rent paid on busineas property	525 1,162	
59 Bad debts	56 402	823
61 Taxes paid	4,118	6,411
62 Contributions or gifts	88	20
64 Perreciation	4,168	
65 Depletion. 7,027 209 4,861 1,533 2,617 708 55 1,204 66 Advertising. 147,528 785 143 7 40 96 5,615 29,266	2,403	7,724
67 Amounts contributed under pension plans	263 146	583 1,409
olsna.	175	280
70 Other deductions. 2,274,108 27,292 11,587 2,206 5,787 3,033 111,681 424,584	14,051	49,837
71 Compiled net profit (less net loss) (41 less 54) 398,866 24,796 307 841 3,326 942 33,853 108,409 72 Net income (less deficit) (71 less 45) 395,299 24,838 261 841 3,326 896 33,777 107,795	5,895	14,136 14,125
Distributions to shareholdera: 73 Cash and assets other than own stock	5.895	1
74 Corporation's own stock	5,895 2,614	5,228

Table 36.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP-Continued

=	Table 36.—BALANC	E SHEETS	AND INCOME	STATEMEN			trial group-		Inded	· · · · · · · · · · · · · · · · · · ·			=
l					M		turing—Cont						1
	Item	Textile mill products	Apparel and other finished products made from fabrics and similar materials	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Rubber and miscella- neous plastics products	Leather and leather products	Stone, clay, and glass products	Primary metal industries	
		(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)]
1	Number of small business corporation returns	379	1,805	620	475	238	1,699	455	258	324	520	210] 1
					T	(7	housand dollar	T		1	1	1	4
2	Total assets	72,342 9,145	207,632	140,706	94,937	31,862	146,414	54,525 6,983	30,018	30,450	93,614 13,615	33,572 2,939	
4	Notes and accounts receivable	16,420	66,356	36,250 656	25,481	8,453	35,710 1,092	15,917	8,397	9,542	21,841	11,908	3 4
6	Inventories	20,600	1,027 76,419	28,637	30,594	6,861	11,567	13,114	5,740		12,085	4,341	
7 8	States, Territories, and U. S. possessions United States obligations	125 2,734	565 379	2,511 1,067	3,756 2,563	25	561 1,269	32	456	744	29 733	386	
9	Not stated	639	1,429	628	925	243	1,867	105 427	612	74	624	410	- 9
11	able investments. Mortgage and real estate loans	48	102	6	1 ,23	245	486	593	99				. 1
12	Loans to shareholders	33	437	156	577	-	1,114	1	72	536		150	12
13 14	Other investments Depreciable assets	3,102 37,059	6,945 40,753	6,155	3,237	1,435 21,162	13,540 98,858	23,614	402 18,432	7,689	1,535 78,211	3,078	. ı
15 16	Leas: Accumulated amortization and depreciation. Depletable assets	18,802	20,705	32,128 7,095	22,002	11,573	46,873 174	11,974 123	7,172	4,223	40,864 420	8,044	- 1
17	Less: Accumulated depletionLand	348	284	494 5,864	1,988	1,107	115 1,892	1,476 722	389 39	103	202 2,592 93	504 33	
19 20	Intangible assetsLess: Accumulated amortization	100 17	13	29	356 53	29	453 58	126	13 502		16 1,249	333	20
21 22	Other assets	960 72,342	5,775 207,632	2,081	1,581 94,937	744 31,662	10,068	2,295 54,525	30,016	30,450	93,614	33,572	⇒ `
23	Accounts payable	13,544	54,066	16,711	13,570	4,881	19,005	10,580	8,343	5,847	10,284	5,951	. 2:
24	Bonds, notes, mortgages payable (short-term) to: Banks	2,544	10,873	8,695	1,816	1,249	3,364 35	1,678	2,490	1,063	4,566	1,623	
25 26	Small business investment companies	692	2,795	1,708	1,964	2,583	3,405	793 879	1,712	448 835	1,935	1,020	
27 28	Others Not stated	3,050 909	6,080 1,887	2,497 4,398	4,591 1,485	777	6,556 1,680	248	1,627 458	876	1,945 816	1,025 70	
29	Other current liabilities	5,212	13,734	3,698	4,871	1,342	7,688	2,916	1,154	2,087	1,472	2,205	29
30 31	Banks Small businesa inveatment companies	1,357	781	3,348 342	1,220 179	1,464	3,761 279	288 232	138	84	1,291	494	31
32 33	ShareholdersOthers	1,828 3,416	3,008 5,751	5,035 1,435	6,396 3,175	945 1,139	5,988 8,688	153 591	1,845 1,362	1,534 68	1,121 3,747	215 829	33
34 35	Not stated Other liabilities	1,345 2,728	1,893 7,180	4,683 2,775	2,098 1,989	1,306	4,576 9,729	2,251	1,195	1,810 362	3,298 1,120	493 903	1
36 37	Capital stock	14,787	60,577 4,240	32,942 4,398	23,648 5,216	8,646 803	32,572 2,519	12,827	8,319 363	6,3 8 5 1,076	25,893 1,832	9,459 263	36
38 39	Surplus reserves	1,181	709 28,115	1,049 34,826	23,925	290 6,902	334 31,033	14,350	1,729	314 7,294	767 33,116	7,483	38
40	Shareholders' undistributed taxable income	2,503	5,892	12,119	² 1,206	² 465	5,202	1,786	² 1,762	367	411	1,339	40
41 42	Total compiled receipts Business receipts	220,779	668,699 665,758	267,943 258,751	194,654	6 6, 994	337,725 336,095	139,392	80,383 80,030	91,159	179,295 177,002	90,092 89,635	441
	Interest on Government obligations (leas amortiz- able bond premium):		ĺ			,					1		
43	Taxable—United States obligations issued— On or after March 1, 1941	79	33	52	93	-	24	8	6	1	16	12	
44 45	Prior to March 1, 1941	- 6	131	- 26	2	Ξ.	7 11	Ξ.		3	152	24	44
46 47	Other interestRents	34 485	50 298	336 202	27 132	3 440	111 425	52 46 8	8 13	2 20	249 106	24 20	40
48 49	Royaltiea Nat short-term capital gain reduced by net long-	17	4 144	426 110	-	-	- 3	1	-	13	5 27	- 1	48
50	term capital losa. Net long-term capital gain reduced by net short-	130	1,290	6,156	144		262	184	105	9	631	239	50
51	term capital losa. Net gain, sales other than capital aasets	_		_	_	_	4	715	15	_	43	_	53
52 53	DividendaOther receipts	40 720	97 889	44 1,838	5 841 .	9 297	43 740	4 590	206	186	1,063	81 80	52 53
54	Total compiled deductions	216,765	658,210	251,629	193,899	66,871	328,874	134,284	79,725	89,720	174,801	86,421	54
55 56	Cost of sales and operations	175,314	524,925	203,988	145,494	47,472 4,967	223,692	102,672 7,823	59,937 3,843	72,481	126,600	69,593	55
57 58	Rent paid on business property	7,963 2,347 530	31,799 10,053 936	8,419 1,402	9,275 2,607 692	1,225	31,359 5,457	1,340 928	1,160 677	4,457 1,162 249	8,866 748 2,578	5,534 604 530	57
59	Aspairs	146 850	1,496	2,572 1,167 1,190	355 779	255 319	1,519 1,072	408 403	127 487	133 429	2,376 447 928	73 242	59 60
න ව හ	Taxes paid	2,893 92	1,995 10,622 339	4,993 130	3,757 52	1,348 19	1,793 5,961 231	1,678	1,259	1,436 32	3,312 103	1,589 136	61
63	Amortication	17	15	14	16	7	47	37	60	4	6	3	63
65	Depreciation Depletion	3,432	4,661 13	5,589 227	2,957 -	1,671	8,816 84	2,232 46	2,080	737	7,150 819	1,453	65
66 67	Amounts contributed under pension plans	332 508	3,085 1,094	621 217	1,090 302	174 21	1,260 1,650	2,063 251	308	338 77	1,147 382	105 662	67
68	Amounts contributed under other employee benefit plans.	631	3,726	465	858	409	2,126	123	138	330	756	286	68
69 70	Net loss, sales other than capital assets	21,707	30 63,421	15 20,620	26 25,639	8,590	70 43,717	2 14,229	9,623	224 7,611	54 20,903	5,611	69 70
71 72	Compiled net profit (less net loss) (41 less 54) Net income (less deficit) (71 less 45)	4,014 4,008	10,489 10,356	16,314 16,268	755 753	2,123 2,123	8,851 8,840	5,108 5,108	658 658	1,439 1,436	4,494 4,342	3,671 3,671	71 72
73	Distributions to shareholders: Cash and assets other than own stock	1,447	3,914	5,839	2,366	866	4,723	2,198	305	84	3,274	2,621	73
74	Corporation's own stock					-	-	122		-			74

Table 36.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Table 36.—BALANCI	SHEETS AND	- 31	ATERENTS,		r industrial gro						_
				nufacturin	-Continue		oup—Contin	Transportati				
	Item	ordnance), machinery and transportation	Machinery except electrical and trans- portation	Electrical	Transportation equipment, except motor vehicles	Professional, scientific, and controll- ing instru- ments; photo- graphic and optical goods; watches	Other manufac- turing industries	gas, Total trans- portation, communica- tion,elec- tric, gas, and sanitary services	Transportation	ary service Communi- cation	Water supply and other sanitary services	
ļ		equipment	equipment	(24)	(25)	and clocks	(27)	(28)	(29)	(30)	(31)	-
		(22)	(23)	(24)	(23)	(20)						1
1	Number of small business corporation returns	1,092	917	421	136	178 (Thousand dolla	818	2,510	1,863	378	214	1
2	Total assets	159,582	101,409	52,916	25,096	13,488	70,613	242,333	169,944	41,622	25,803	2
3	Cash	18,125	16,758	3,152	2,705 4,600	2,027 3,427	7,610 25,246	29,680 43,339	25,995 30,067	2,508 6,984	1,039 4,955	3 4
5	Notes and accounts receivable Less: Reserve for bad debts	43,182 1,515	22,050 306	16,939 166	37 8,050	53 3,824	320 20,927	439 4,618	290 4,252	109 203	5 42	5
6	Inventories Investments, Government obligations:	42,448	19,571	16,717	8,000	66	20,927	75	20	_	55	7
7 8	States, Territories, and U. S. possessions	67 809	827 1,152	526	_	668	5	3,142 732	1,776 732	852	514	8 9
9 10	Not statedOther current assets including short-term marketable	1,295 1,802	210 1,250	100 582	386	88	968	5,880	5,037	358	375	10
11	investments. Mortgage and real estate loans	49	813	16	89	-	5	696	552	_	_ -	11
12	Loans to shareholders	288	3.077	271 1,254	59 781	647	85 2,861	1,981	1,658 8,567	270 83	53 214	13
13	Depreciable assets	3,710 84,253	3,944 64,340	21,398	10,119	5,204 2,852	22,691 11,571	228,064 110,816	164,369 89,037	38,099 12,440	18,139 4,783	14
15 16	Less: Accumulated amortization and depreciation Depletable assets	41,125 395	34,718 257	9,526 46	593 336	2,002	219	174	107	4	63	16 17
17 18	Less: Accumulated depletion.	317 2,753	135 1,929	557	1,188	187	473	7,218	3,652	1,435	2,034	18
19 20	Intangible assets	810 40	129 24	42	1,366 428	59 29	57 10	4,027 737	3,423 487	92 45	512 205	20
21	Other assets	2,593 159,582	3,356	1,012	76 25 , 096	13,488	1,301 70,613	15,819	9,629	3,328	2,801	21
22 23	Accounts payable		9,140	11,896	4,505	1,320	15,046	28,048	24,351	1,778	1,749	23
	Bonds, notes, mortgages payable (short-term) to: Banks	6,447	2,865	3,598	679	571	3,468	111,291	9,888	310	850	24.
24 25	Small business investment companies	105 3,119	40 1,829	1,004	20 3,568	1,118	149 2,262	642 3,784	642 2,443	961	380	25 26
26 27	Others	6,330	1,171	5,992 1,687	692 672	7 314	2,463 1,204	7,624 3,618	5,622 2,572	1,201	801 74	27
28 29	Not stated		5,806	3,007	1,754	667	3,857	8,460	6,712	1,012	616	29
30	Bonds, notes, mortgages payable (long-term) to:	3.372	1,746	1,158	2,174	110	839	7,714	6,471	1,058	185	30
31	Small business investment companies	.1 122	60	961	212 139	581	119 2,095	955 10,153	955 8,892	1,161	100	31
32 33		.1 3.112	1,283	2,209	642	195	1,402	24,595 12,155	6,595 7,524	9,780	8,033 206	
34 35	Other lighilities	7,376	1	1,053	1,804	_	2,834	6,040	2,775	2,548	594	35
36 37	Capital stock	32,611	30,347	10,675	2,383 5,715	1,923	17,135	68,349 6,879	46,736 3,430	10,903	8,745 1,187	37
38	Surplus reserves	- 705	619	6,368	686 21,357	4,888	69 12,659	1,077 31,613	1,050 27,163	2,902	960	38
39 40	Shareholders undistributed taxable income	6,645	7,497	² 1,973	808	1,563	3,165	9,336	6,123	1,890	1,323	40
41				121,871	69,770	32,583 32,493	205,458	416,805	355,827	33,184	23,945	⊣
42	Interest on Covernment obligations (less amortizable	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	177,500	121,214	0,,00	20,475	Lovyoza		,,,,,			•
43	Taxable—United States obligations issued— On or after March 1, 1941	. 11	39	16	14	19	2		35		32	
44	Prior to March 1, 1941	243		_	_	9	5	23	23	-	_	45
46	Other interest	. 273		22 182	21 20	10 13	84 53	1,184	1,015		52 165	
48	Royalties		-	92		-	13		21	- 3	-	
49 50	capital loss.	1		7	8	1	Ī	5,724	1,607		2,679	
	capital loss.	1				_	_	235	188	35	12	51
5. 5. 5.	Dividends	. 2	. 30	8			446	297	294 701	3 106	9	52
5			185,323	124,111	69,793	29,645	201,338	400,262	346,606	29,886	20,052	54
5	Cost of sales and operations	245,740	126,244	87,411	55,370	19,905	148,295		231,938		8,567	
5 5	7 Rent paid on business property	4.19	2,013	1,761	358	575	12,211	8,718	21,485	505		57
5	Repairs	1,800	245	232	77	29	475 412	747	619 456	280	417	59
6	Interest paid	1,42 5,55	583		187 1,262	404	573 3,331	17,140	2,213 15,145	1,103	652	60 61
6	2 Contributions or gifts	177	3 74	27	11	. 33	65	288	208	49	31	
6	Depresentation	6.82	5,343		1,003	535		24,371		3,473	1,603	64
6	5 Depletion	1.61	1,499			410		2,152		117	54 84	66
ϵ	Amounts contributed under pension plans 8 Amounts contributed under other employee benefit	1,80	9 453				430				113	
	plans. Net loss, sales other than capital assets O Other deductions	7 35,03					19 27,254		138 40,413		5,953	
7	Compiled net profit (less net loss) (41 less 54)	12,42	7 13,218	22,240	223	2,938	4,120		9,221 9,216		3,893 3,893	
	Net income (less deficit) (71 less 45) Distributions to shareholders: Cash and assets other than own stock	5,43		1	82	772	281	4,993	3,841	996	124	. 73
	Corporation's own stock	• •	-1	-		-		8	8	-		74

Table 36. -BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP-Continued

-						group—Cont				
-			Melogo		olesale and	retail tra		-ta21 twodo		
			Wholese	le trade		1	F	etail trade		
Item	Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Electrical goods, hard- ware, and plumbing and heating equipment and supplies	Other whole- salers	Total retail trade	Food	General merchan- dise	Apparel and acces- sories	Furniture, home furnish- ings, and equipment
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
Number of small business corporation returns	31,616	9,182	1,274	1,010	6,898 (Thousan	20,310 d dollars)	1,367	1,100	2,475	2,29
otal assets	3,425,767	1,360,267	186,425	143,144	1,030,698	1,824,643	81,562	111,930	173,039	214,495
Cash	330,753	126,621	16,195	10,821	99,605	179,578	10,864	11,316	20,152	20,91
Notes and accounts receivable Less: Reserve for bad debts	939,442 19,507	462,125 7,555	60,853 656	55,966 1,052	345,306 5,847	407,542 9,950	8,598 199	17,176 278	35,492 770	85,80 2,21
Inventories Investments, Government obligations:	1,254,042	445,571	58,626	57,223	329,722	715,625	23,629	46,306	89,141	75,08
States, Territories, and U. S. possessions	5,635 17,469	2,810 10,256	1,304	261 284	2,548 8,668	2,825 6,922	- 585	643	1,040 404	29
Not statedOther current assets including short-term marketable	6,070 50,793	4,602 23,216	11 2,302	92 589	4,499 20,325	1,368 24,509	1,876	1,859	33 1,684	2,01
investments. Mortgage and real estate loans	15,701	1,445	478	-	967	14,032	1	3	112	,
Loans to shareholders	10,993	2,962	247	98	2,617	7,446	701	246	1,310	50
Other investments. Depreciable assets.	113,553 970,575	52,024 313,634	10,312 59,992	2,995 18,768	38,717 234,874	55,293 589,012	3,216 44,129	6,335 43,973	3,254 39,580	4,51 37,55
Less: Accumulated amortization and depreciation Depletable assets	451,266 12,050	141,669 6,738	32,382 299	7,686	101,601	275,828 4,771	16,627 478	20,756	22,748 54	18,39
Less: Accumulated depletion	4,293 75,846	1,943 26,767	66 2,687	1,697	1,877 22,383	2,017 41,420	285 1,554	66 2,764	12 781	2,00
Intangible assetsLess: Accumulated amortization	8,969 2,479	1,640 555	285 225	66 53	1,289 277	7,070 1,872	366 32	93 23	123 25	140
Other assets	91,421	31,578	6,162 186,425	3,075 143,144	22,341	56,897	2,708 81,562	2,259	3,434 173,039	6,03
Accounts payable	629,827	323,261	40,490	36,906	245,865	264,921	14,442	13,066	32,114	39,36
Bonds, notes, mortgages payable (short-term) to: Banks	188,881	89,369	10,610	5,946	72,813	91,351	1,781	6,00 3	6,860	13,58
Small business investment companies	7,845 69,353	4,437 29,006	2,268 6,018	584 2,957	1,585 20,031	3,367 35,774	1,202	54 3,642	37 3,388	3,96
Others	125,621 111,177	44,474 46,032	3,419 7,930	5,889 5,691	35,166 32,411	77,792 56,821	2,164 1,167	1,7 1 3 967	5,246 2,578	8,01
Other current liabilitiea	108,989	39,720	5,576	4,642	29,502	62,157	2,921	3,522	6,291	6,8
Banka Small business investment companies	50,877 2,869	11,254 2,271	1,155 39	626 187	9,473 2,045	34,930 598	2, 1 17 2	1,319 158	2,285	2,72
ShareholdersOthers	92 ,15 9 87,377	24,846 28,631	1,140 3,342	2,393 7,078	21,313 18,211	59,966 54,326	3,596 3,707	5,205 1,744	4,371 3,134	2,07
Not stated Other liabilities	93,165	33,643 43,263	6,102 9,090	2,130 3,096	25,411 31,077	55,959 67,300	6,235 2,805	2,526 2,034	3,431 7,610	15,99
Capital stock Paid-in or capital surplus	933,174	328,027 33,746	53,007 8,932	32,512	242,508	541,818 38,266	25,446 1,686	37,189 2,823	61,641 5,615	58,3
Surplus reserves. Earned surplus and undivided profits accumulated	27,282	10,345	36 18,248	2,199 1,415	8,894	16,607	969 8,720	1,070	387 27,744	3,46
Shareholders' undistributed taxable income	612,598 86,037	220,508 47,434	9,023	24,126 4,767	178,134 33,644	332,087 30,603	2,602	25,694 3,201	307	2,5
Cotal compiled receipts		5,014,472	1,135,480	411,595	3,467,397	5,448,169	479,999	260,009	379,729	477,31
Interest on Government obligations (less amortizable bond premium):	11,041,806	4,979,031	1,128,078	407,254	3,443,699	5,376,824	476,638	254,419	374,854	466,08
Taxable—United States obligations issued— On or after March 1, 1941	631	305	14	17	274	311	1	20	13	
Prior to March 1, 1941	52 844	38 104	6	-	32 104	740	7 81	4	16	
Other interest	7,985 14,051	2,034 5,116	119 411	295 685	.1,620 4,020	5,486 7,243	69 415	167 1,009	154 640	76
Royalties. Net short-term capital gain reduced by net long-term capital loss.	49 491	40 352	27	1 2	39 323	9 134	-	5	=	
Net long-term capital gain reduced by net short-term capital loss.	16,786	5,773	1,092	348	4,333	9,599	1,489	1,227	45	39
Net gain, sales other than capital assets Dividends	1,677 1,723	205 1,210	11 99	174 2	20 1,109	1,468 490	1	107 219	258 18	4
Other receipts	70,235	20,264	5,623	2,817	11,824	45,851	1,298	2,832	3,731	9,60
Cotal complled deductions	8,700,764	4,942,334	991,540	403,561	3,413,170 2,819,584	5,379,822 4,039,395	474,152 383,563	255,400 177,099	377,624 244,968	472,37 313,32
Compensation of officers	388,537 154,187	149,133	21,977	17,190 2,887	109,966	215,141 111,315	11,680	11,882	23,425 19,753	26,82
Repairs. Bad debts	26,001 26,416	7,328	1,883	289 1,432	5,156 7,370	17,001 13,752	1,337	1,043	957 1,313	1,21
Interest paid	37,798 128,811	13,677 51,927	1,643 6,110	1,455 3,176	10,579 42,641	22,149	789 4,537	1,026 3,940	1,446 4,898	2,38
Contributions or gifts	2,961	1,131	185	114	832	1,570	79	94	139	14
Amortization	1,952 91,361	994 31,941	15 5,926	116 2,080	863 23,935	787 53 , 453	72 4,568	18 4,573	28 3,580	4,21
Depletion. Advertising	66 81,894	20 12,627	1,041	1,472	20 10 ,1 14	44 64,395	4,028	4,616	5 8,126	14,97
Amounts contributed under pension plans	4,449 9,374	2,761 3,436	324 1,066	228 367	2,209 2,003	1,414 5,328	156 403	29 121	87 191	11 25
Net loss, sales other than capital assets Other deductions.	2,470 1,343,721	319 487,388	40 86,649	43 48,730	236 352,009	2,101 769,479	1,068	218 43,709	64 68,644	87,41
Compiled net profit (less net loss) (41 less 54)	155,568	72,138	9,877	8,034	54,227	68,347	5,847	4,609	2,105	4,93
			9,877	8,034	54,123	67,607	5,766	4,609	2,089	4,93
Wet income (less deficit) (71 less 45)	154,724 52,853	72,034	1,832	3,429	14,705	27,863	2,019	1,681	1,407	1,169

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data."

Table 36.-BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Part Section Part	=	Table 36.—BALANC						strial grou						_
Second Column							ued		Financ	e, insuran		l estate	1	
Basic of casal butbese dependency reverses 5,200 12,400 12,500 12		1tem	Automotive dealers and gasoline service	Eating and drinking	Building materials, hardware, and farm	Other retail	and retail trade not	finance, insurance, and real	Banking	agencies other than	and commodity brokers, dealers, exchanges, and	agents, brokers, and	except lessors of real prop- erty other than build-	
Part Section Part			(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	
Proof Security Company Compa	1	Number of small business corporation returns	3,580	2,450	2,328	4,715	2,124	7,480	99	617	109	1,504	5,070	1
							(1	housand dolla	re)					
Bottom Control Contr	2		459,209	116,357	302,814	365,237	240,857	752,184	-		10,037	114,091		2
Section Company Comp														3
The content of the properties of the propertie	5	Less: Reserve for bad debts	2,563	16	2,237	1,674	2,002	2,477	-		-		725	5
Marcia States Chilegeology 1,000		Investments, Government obligations:						i				74		7
20 Differ current accest including mert-term nucleations 1,990 3,090 3,090 5,100 6,868 120 180 160 3,678 3,688 120 1	8	United States obligations		100	2,825	1,389		2,588	1]	396		8
13 Martingo and real contents loans		Other current assets including short-term marketable	7,224	3,009					87	129	189			10
13 Depreciation 13,000 60,000		Mortgage and real estate loans	1,799						1,115		19			
Design Agrowmals and superstatem and depreciations 2,972 45,100 35,172 31,770 31,770 42, 170 120 6,976 20,425	13	Other investments	12,695	3,353	8,695	13,235	6,236	191,176		1,974	3,403	7,006	171,721	13
22 Lest Assumbleted depiction		Less: Accumulated amortization and depreciation	62,751	45,105	32,172	57,277	33,769	*33,472		1,093	109	6,098	20,445	15
10 Integrition assertation		Less: Accumulated depletion	930		316					-			109	16 17
Design D		Land												
22 Second	20	Less: Accumulated amortization		150		1,346		285						20 21
Books, notes, notinger powish (when-term) to: 36,983 2,924 1,100 10,041 67,553 - 7,404 10 4,087 55,528 20 20 20 20 20 20 20		Total liabilities							16,652	<u> </u>	10,037	+		4
22 Bankin battern invertext computes	23	Accounts payable	41,303	15,733	43,835	65,059	41,645	134,133	12,756	1,313	2,566	61,213	55,976	23
Description		Banks	38,783	2,394					-			4,087		
28	26	Shareholders	9,828	3,366	3,891	6,493	4,573	24,667	861	3,248	-		19,358	26
Depart Department Departm				3,678 2,611					11				23,745	27 28
Small business investment companies	29		15,346	5,298	8,515	13,387	7,112	16,600	1,251	441	328	2,958	11,335	29
Shareholders		Banks		3,401			4,693		1	90		261	27,641	30 31
Not stated	32	Shareholders	13,729		8,385	15,203		25,521	-				22,516	32
36 Capital stock											215			
37 Paid-in or capital surplus														
Seried surplus and undivided profits accumulated. 86,922 10,799 72,956 61,599 60,000 60,275 730 7,476 1,528 7,972 40,276 Charled Compiled receipts 2,000,082 371,802 388,997 860,240 693,689 325,381 3,969 18,793 9,802 103,786 182,055 Interest on Government Obligations (Less anortizable bond pressur): Taxable—United States chligations issued— 1	37	Paid-in or capital surplus	7,489	3,818	3,366	9,777	5,786	14,266	411	687		1,690	9,851	37
Total compiled receipts. 2,000,082 371,802 581,907 860,240 693,689 325,581 3,989 18,793 9,862 103,786 182,055	39	Earned surplus and undivided profits accumulated	86,952	10,799	72,956	61,497	60,003	60,275	230	7,476		7,972	40,276	39 40
Interest on Government obligations (less amortizable bond presium): Taxable—Inited States obligations issued— 43								 		 				41
bond prentum: Taxable—United States obligations issued— 13 6 206 47 15 63 - - - 1 61		Business receipts	2,009,076						3,972	8,814	739	101,251	75,093	42
On or after March 1, 1941.		bond premium):					}							
Nontaxable	43	On or after March 1, 1941		6	206	47	15		-	-	-	1	61	43.
47 Rents 2,062 696 697 1,324 1,692 10,336 1 27 - 81 10,139 48 Revalities - - - 347 -<		Prior to March 1, 1941	3	3 149		491	-		-	-				
Royalties											437			46
capital loss. Net long-term capital gain reduced by net short-term capital loss. 1 Net gain, sales other than capital assets. 6 2 868 101 32 4 79,292 - 29 4,919 911 73,412 5 Dividends. 7 8 13 2c 124 23 270 - 19 19 147 533 7 0 ther receipts. 1 1,672 2,166 5,954 6,589 4,120 9,599 - 613 1,129 925 6,809 1 1,129 925 6,809 1 1,29 925 6,809 1 1,20 925 7,156 94,418 1 1,20 925 7,156 1 1,20 925 7,156 1 1,20 925 7,156 1 1,20 925 7,156 1 1,20 925 7,156 1	48	Royalties	_	2		_	-	347	-	_	72	_	2006	48 49
capital loss. 1 Net gain, sales other than capital assets. 6 2 868 101 32 4 79,292 - 29 4,919 911 73,412 52 10 10 10 10 10 10 10 10 10 10 10 10 10		capital loas.	ļ					1		1				ŀ
20 11/2 23 270 - 19 19 147 533 530 530 530 530 540 530		capital loss.				1		1	1	1		!		
Total compiled deductions	52	Dividends	78	13	26	124	23	270	-	19	19	147	53	51. 52
Cost of sales and operations. 1,709,622 18,609 439,019 587,188 526,263 5,250 - 19 - 1,770 1,877 56 Compensation of officers. 40,107 20,015 27,179 54,028 24,263 58,942 1,246 2,548 1,993 23,202 29,061 77 Rent paid on business property. 19,269 19,879 5,107 20,518 8,628 7,967 354 507 235 2,901 3,840 1,390 3,151 1,672 1,852 29 4c 17 301 1,451 1,451 1,451 1,452 1,	53			2,166	5,954	6,589	4,120	9,599	_					1
56 Compensation of officers.					-				3,982		7,156			1
88 Repairs	56	Compensation of officers	40,107	20,015	27,179	54,028	24,263	58,942		2,548		23,202	29,061	56
60 Interest paid. 9,069 1,921 2,551 2,958 1,972 12,110 12 1,605 45 356 10,075 61 Taxes paid. 1,1717 8,568 8,445 12,345 14,386 9,402 109 550 174 1,717 6,669 62 Contributions or gifts. 259 199 251 402 260 501 3 35 19 138 304 63 Amortization. 123 163 52 289 171 221 - 6 2 37 174 64 Depreciation. 9,962 9,184 5,869 11,506 5,967 7,643 133 321 157 1,729 5,264 65 Depletion. 3 2 34 2 500 39 - 30 66 Advertising. 14,432 3,259 4,896 10,063 4,872 9,619 117 110 76 2,704 6,587 67 Amounts contributed under pension plans. 213 71 299 448 274 1,001 911 90 68 Amounts contributed under other employee benefit plans. 213 77 689 610 546 - 3 5 196 341 plans. 69 Net loss, sales other than capital assets. 210 155 130 228 50 1,640 - 789 38 40 773 70 Other deductions. 19,803 113,115 76,051 134,740 86,857 7 6,198 2,706 9,368 39,220 72 Net income (less deficit) (71 leas 45). 11,196 5,505 14,660 18,999 15,083 58,899 7 6,198 2,643 9,293 39,134 Distributions to shareholders: 7,208 4,582 3,752 6,045 5,024 18,031 146 1,207 2,487 2,535 10,357 73 680 610 610 610 610 610 610 610 610 610 61	58	Repairs	3,828	4,080	1,390	3,151	1,672	1,852	29	46	17	301	1,451	58
62 Contributions or gifts	60	Interest paid	9.069		2,551				12	1,605	45	356	10,075	60
65 Depletion. 9,962 9,184 5,869 11,506 5,967 7,643 133 321 157 1,729 5,264 65 Depletion. 3 2 3 2 500 39 - 30 - 30 66 Advertising. 14,432 3,259 4,896 10,063 4,872 9,019 117 110 76 2,704 6,587 67 Amounts contributed under pension plans. 213 71 299 448 274 1,001 911 90 40 1 10 10 10 10 10 10 10 10 10 10 10 10						12,345		9,404 501						62
55 Depletion									-					63
67 Amounts contributed under pension plans. 213 71 299 448 274 1,001 911 90 90 848 plans. 210 155 130 228 50 1,640 - 789 38 40 773 76,190 91 134,740 86,854 148,304 1,976 5,668 4,355 57,735 76,190 91 134,740 86,854 148,304 1,976 5,668 4,355 57,735 76,190 91 134,740 86,854 148,304 1,976 9,668 138,210 11,196 9,051 134,740 86,854 148,304 1,976 9,668 138,210 11,196 9,051 134,740 86,854 148,304 1,976 9,668 138,210 11,196 9,051 134,740 86,854 148,304 1,976 9,668 138,210 11,196 9,051 11,196 9,051 14,660 18,995 15,083 98,875 9,061 18,061 18,995 15,083 98,875 9,061 18,061 18,995 15,083 9,061 18,061 18,995 15,083 9,061 18,	65	Depletion	-	3	2	34	2	500	-	-	39	-	30	64 65
88 Amounts contributed under other employee benefit plans. 947 377 689 610 546 - 3 5 196 341 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	67	Amounts contributed under pension plans	213	71	299	448	274	1,001	-	-	-	911	90	66 67
70 Other deductions		plans.						546	_	1				6,8
71 Compiled net profit (less net loss) (41 less 54) 11,196 5,505 14,660 19,486 15,083 58,899 7 6,198 2,706 9,368 39,220 7									1,976					69 70
Distributions to shareholders: 73 Cash and assets other than own stock	71	Compiled net profit (less net loss) (41 less 54)	11,196	5,505	14,660	19,486	15,083	58,899	7	6,198	2,706	9,368	39,220	71
		Distributions to shareholders:	· ·						i	1		[
					3,752		2,024	18,031	146	1,207	2,487	2,235		74

Table 36 -- BALANCE SHEETS AND INCOME STATEMENTS. BY MAJOR INDUSTRIAL GROUP -- Continued

					trial group—	Continued			
Item .	Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Servi Business services	Automobiles repair, services, and garages, and other repair services	Motion pictures	Amusement and recrea- tion services, except motion picture	Other services	Nature of business not allocable
	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)
umber of small business corporation returns	8,652	910	2,183	1,978	1,352	444	930	855	579
				(1	Thousand dollars)			,
otal assets	621,663	162,241	111,982	92,787	62,253	49,083	101,940	41,377	24,081
Cash	64,636 90,053	4,719 11,913	10,886 16,087	13,715 22,713	8,620 13,074	6,453 8,544	10,875 11,856	9,368 5,866	3,748 5,419
Less: Reserve for bad debts	2,158 19,688	918 1,641	128 4,303	322 2,802	637 7,761	118 285	1,470	31 1,426	97 686
Investments, Government obligations: States, Territories, and U. S. possessions	1,289	_	69	_	519	701	-		
United States obligations Not stated	8,416 3,275	693	518 154	629	204	-	5,422	950 3,121	28
Other current assets including short-term marketable invest- ments.	15,113	4,111	2,147	2,470	742	1,164	4,002	477	3'
Mortgage and real estate loans Loans to shareholders	12,747 2,471	3,771 370	479 437	70 835	1,005 544	589	6,833	277	50
Other investments	19,710 511,072	1,612 157,249	4,545 111,459	4,460 59,163	2,349 36,357	2,937 44,463	2,598 79,257	1,209 23,124	97. 5,22
Less: Accumulated amortization and depreciation Depletable assets	204,704 331	46,955	53,064 78	27,444 10	15,332 232	23,750 1	28,773	9,3 8 6	94
Less: Accumulated depletion	83 40,886	18,440	11 5,892	1 1,190	71 4,850	4,735	4,062	1,717	5,00
Intangible assets	2,992 648	1,603 138	386 176	214 41	343 252	14	115 28	317 6	32
Other assetsotal liabilities	36,577 621,663	4,130	7,921	12,324	1,945	3,072 49,083	4,239	2,946	3,67
Accounts payable	55,311	10,524	9,035	13,233	6,582	3,250	7,705	4,982	3,37
Bonds, notes, mortgages payable (short-term) to: Banks	26,529	5,648	3,735	6,322	3,689	496	5,952	687	78
Small business investment companies	684 15,037	2,969	537 2,188	4,220	32 1,590	163		115 817	1,56
Others	21,083 14,883	4,690 927	2,540 2,736	3,980 3,625	844 2,702	252 3,059		333 66	9,
Other current liabilities	22,709	6,504	3,409	4,540	2,120	1,314	2,252	2,570	1,05
Banks Small business investment companies	36,200 4,542	18,968 322	10,966 1,327	2,336 364	1,385 390	1,030	500 2,117	1,015 22	3,65
Shareholders. Others.	36,593 92,779	16,970 56,560	3,739 7,094	2,077 3,023	1,912 4,758	1,684 4,809	9,365	846 1,450	6.
Not stated	19,194	7,749	3,400	2,626	1,235	1,584	493	2,107	1,5
Other liabilities	26,967 147,065	4,066 30,172	3,882 36,619	7,068 21,580	3,010 16,338	829 13,209	17,078	697 12,069	5,49
Paid-in or capital surplus	13,820 2,095	3,078	4,355 1,424	1,897 370	1,967 164	878 10	127	343	1,54
Earned surplus and undivided profits accumulated	81,094 5,078	² 891 ² 6,015	14,581 415	11,717 3,809	11,062 2,473	16,723 2207	17,059 2,188	10,843 2,415	2,0
otal compiled receipts	962,596	112,090	188,680	258,057	130,838	47,955		103,644	14,4
Business receipts	935,707	109,385	184,161	252,429	126,984	42,122	117,836	102,790	13,3
On or after March 1, 1941	121	17	24	12	3	12	19	34 5	
Nontaxable	1,716 1,034	164	18 195	1 178	151 115	1,546 163	194	25	
Rents	3,819	1,424	307	475	554	917	47	95	30
Royalties. Net short-term capital gain reduced by net long-term capital loss.	80	_	1	14	6	2	54	3	
Net long-term capital gain reduced by net short-term capital loss.	12,475	350	2,537	3,803	1,121	2,423	2,222	19	3:
Net gain, sales other than capital assets	380 213 7,046	28 722	9 48 1,380	5 66 1,074	21 3 1,880	22 39 709	23	6 6 667	10
Total compiled deductions	932,450	117,166	181,156	248,848	126,823	44,929	114,564	98,964	14,4
Cost of sales and operations	522,983 90,029	59,709 5,159	89,797 19,548	156,870 27,884	78,361 13,031	26,301 3,112		52,996 13,212	5,84 2,50
Rent paid on business property	44,530 11,881	10,395 4,204	7,059 2,638	5,189 976	8,665	2,164 603	6,759	4,299 491	50 14
Bad debts. Interest paid.	1,758 10,517	208 4,112	501 1,733	601 1,278	286	39 4 8 2	65	58 537	16
Taxes paid. Contributions or gifts	30,417	5,466	5,107 196	4,996	2,876	1,497 58	8,383	2,092 41	45
Amortization	422	90	197	42	23	4	30	36	43
Depreciation Depletion	47,668 21	10,674	10,067	7,716	-	3,284	-	2,052 15	12
	1,351	2,569	3,270 130	2,427 479	100	1,965	-	3,865 514	2
Advertising Amounts contributed under pension plans			503	680		189		136 38	10
Amounts contributed under pension plans	1,986 1,044	70 17	749	76					
Amounts contributed under pension plans. Amounts contributed under other employee benefit plans Net loss, sales other than capital assets. Other deductions.	1,986 1,044 149,285	17 14,420	39,661	39,517	15,822	5,046	16,237	18,582	4,03
Amounts contributed under pension plans	1,986 1,044 149,285 30,146	17			15,822 4,015		16,237	18,582	4,03 26 26

Statistics for the following major industrial groups are not shown separately because of high sampling variability, but are included in appropriate division totals: Metal mining, Tobacco manufactures, Petroleum refining and related industries, Motor vehicles and motor vehicle equipment, Electric and gas companies and systems, Holding and other investment companies, Insurance carriers, and Lessors of real property, except buildings.

**Included in the total but not in the detail is \$61,347,000 of nondividend distributions. Distribution of this amount by major industrial group is shown in table 39.

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data."

Table 37.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

_	Table 37.—BALAN		INCOME		, 51 3122						=
	**	Total active			\$25,000	Size of to		\$500,000	\$1 000 000		-
	Item	business corporations	Zero assets	\$1 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	under	\$1,000,000 under \$25,000,000	\$25,000,000 or more	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)]
1	Number of small business corporation returns	71,140	2,069	18,496	13,192	15,015	20,390	1,537	441	_	1
-	The state of the s	,-	.,-			housand dollars		, , , , ,			1
	m	E (12 /21		227,204	483,019	1,073,965	/ 10/ 221	1,021,361	723,543		2
2	Total assets	7,633,413 827,924		42,469	68,320	137,368	4,104,321	105,990	70,636		3
4	Notes and accounts receivable	1,993,510 34,865	-	51,876 1,424	111,347	264,893 3,841	1,097,290 19,294	280,078 5,394	188,026 3,044	_	4 5
6	Inventories	1,788,127		38,647	103,981	253,465	1,014,447	229,176	148,411	-	6
7	Investments, Government obligations: States, Territories, and U. S. possessions	18,342	-	8	162	809	6,171	6,493	4,699	-	7
8	United States obligations	52,516 15,993		389 142	1,219 653	4,808 1,550	24,394 2,871	11,296 9,050	10,410 1,727	_	8
10	Other current assets including short-term marketable invest- ments.	112,809	-	4,016	6,623	18,741	56,054	18,426	8,949	-	10
11 12	Mortgage and real estate loans	72,581 29,660	-	249 2,791	2,054 4,034	6,009 7, 8 77	34,815 11,755	16,908 2,608	12,546 595	_	11
13 14	Other investments	436,198 3,068,853	-	9,228 128,485	19,421 230,827	41,207 471,297	246,941 1,625,149	49,250 383,014	70,151 230,081	-	13
15	Less: Accumulated amortization and depreciation	1,433,515	-	68,480	108,286	225,095	745,690	178,190	107,774	-	15
16 17	Depletable assetsLess: Accumulated depletion	45,221 11,864	-	1,499 737	2,158 761	4,953 1,602	26,458 8,079	640 56	9,513 629	-	17
18 19	Land. intangible assets	329,455 25,258	-	3,125 2,305	15,029 2,927	35,724 3,769	183,685 13,952	53,393 2,081	38,499 224	_	18 19
20 21	Less: Accumulated amortization	5,255 302,465	_	517 13,133	623 25,802	970 53,003	2,884 133,145	223 36,821	38 40,561		20
22	Total lisbilities	7,633,413	_	227,204	483,019	1,073,965	4,104,321	1,021,361	723,543	_	22
23	Accounts payable	1,323,859	-	49,393	91,844	191,955	707,459	179,263	103,945	-	23
24	Bonds, notes, mortgages payable (short-term) to: Banks	418,300	-	11,367	21,461	49,226	213,949	59,115	63,182	-	24
25 26	Small business investment companies	12,493 169,120	-	356 17,646	896 21,927	3,398 27,973	4,931 83,623	1,754 11,142	1,158 6,809	-	25 26
27 28	Otbers	276,265 218,364		9,321 6,173	15,267 13,422	31,069 20,714	153,038 121,123	37,815 36,463	29,755 20,469	_	27 28
29	Other current liabilities	269,044	_	12,653	23,713	41,967	135,225	29,974	25,512	-	29
30	Bonds, notes, mortgages payable (long-term) to: Banks	171,817	_	2,972	10,533	26,631	105,528	10,673	15,480	_	30
31 32	Small business investment companies	11,017 243,169		797 15,578	1,127 25,110	1,520 48,399	4,7 8 7 118,449	1,652 22,783	1,134 12,850	-	31 32
33 34	Others. Not stated.	335,488 229,785	-	6,042 7,493	18,695 15,029	42,311 29,709	153,594 137,586	59,076 21,181	55,770 18,787	-	33 34
35	Other lisbilities	339,794	_	15,265	23,721	50,213	162,462	38,356	49,777	_	35
36 37	Capital stock	1,906,750 182,899	_	118,990 10,672	162,915 14,280	327,593 36,311	1,016,124 84,835	185,000 21,448	96,128 15,353	_	36
38 39	Surplus reserves. Earned surplus and undivided profits accumulated	51,370 1,262,392	-	723 136,500	1,367 12,744	9,169 99,068	28,072 728,369	6,181 270,364	5,858 188,347	-	38 30
40	Shareholders undistributed taxable income	211,487		121,737	8,968	36,739	145,167	29,121	13,229		40
41	Total compiled receipts	19,199,731	101,601	984,124	1,518,134	2,996,897	10,176,219	2,234,421	1,188,335		41
42	Business receipts. Interest on Government obligations (less amortizable bond premium):	18,858,054	92,750	968,809	1,494,491	2,949,114	10,000,826	2,200,429	1,151,635	-	42
43	Taxable—United States obligations issued— On or after March 1, 1941	1,468	_	3	15	148	609	411	282	_	43
44	Prior to March 1, 1941	139 3,567	-	44	8 460	5 297	95 1,013	20 150	11,603	-	44
46 47	Other interest	18,195	139	344	823	1,895	10,130	2,653	2,211	-	46
48	Royalties	37,155 1,075	967	954 l 106 l	2,410 46	5,554 60	20 , 544 526	2 ,77 7 37	3,949 299	_	47
49	Net short-term capital gain reduced by net long-term capital loss.	1,762	18	81 .	284	74	853	186	266	-	49
50 51	Net long-term capital gain reduced by net short-term capital loss. Net gain, sales other than capital assets	82,531 84,158	2,861 3,821	4,772 4,811	3,794 9,853	7,105 14,800	38,193 42,471	9,085 5,678	16,721 2,724	-	50
52 53	Dividends. Other receipts.	3,355 108,272	1,039	30 4,170	111 5,839	197 17,648	1,441 59,518	654 12,341	917 7,717	=	52 53
54	Total compiled deductions	18,800,865	106,559	993,712	1,499,723	2,932,345	9,938,349	2,183,816	1,146,361		54
55 56	Cost of sales and operations	14,346,693 880,848	66,742	613,296	1,028,696	2,131,626	7,808,626	1,758,815	938,892	-	55 56
57	Rent paid on business property	274,605	6,249 2,788	104,509 34,069	118,116 40,190	183,556 60,704	389,289 111,266	57,738 16,928	21,391 8,660	-	57
58 59	RepairsBad debts	75,521 41,846	579 490	5,200 2,000	6,781 2,764	12,777 6,328	37,882 22,629	7,789 4,800	4,513 2,835	-	58 59
60 61	Interest paid	89,656 286,740	815 1,814	3,074 17,431	6,217 25,180	11,658 46,321	48,601 147,445	12,158 30,330	7,133 18,219	-	60
62	Contributions or gifts	6,954	4	218	400	1,119	3,526	959	728	-	62
63 64	Amortization Depreciation	3,986 295,201	36 3,508	352 17,260	301 26,872	763 48,730	2,161 147,872	273 32,958	100 18,001	-	63 64
65 66	DepletionAdvertising	7,027 147,528	1,036	147 10,706	330 14,013	430 24,012	3,978 73,689	1,098 16, 8 01	1,030 7,271	-	65
67 68	Amounts contributed under pension plans Amounts contributed under other employee benefit plans	23,587 34,709	23 51	539 1,535	798 2,857	1,402 5,286	10,802 17,729	4,977 5,217	5,046 2,034	-	67 68
69 70	Net loss, sales other than capital assets	11,856 2,274,108	4,994 17,416	2,943 180,433	763 225,445	671 396,962	2,043 1,110,811	276 232,699	166 110,342	-	69
71	Compiled net profit (less net loss) (41 less 54)	398,866	14,958	19,588	18,411	64,552	237,870	50,605	41,974		71
72	Net income (less deficit) (71 less 45)	395,299	14,958	19,632	17,951	64,255	236,857	50,455	40,371	-	72
73 74	Cash and assets other than own stock	² 217,717 1,710	797	7,856 1,031	10,933	20,378 82	69,867 575	20,751	25,788 22	-	73 74
-	Loss or deficit	1,,,20		2,001		1 02	20	L	- 22		1,4

Loss or deficit.

Included in the total but not in the detail is \$61,347,000 of nondividend distributions. Distribution of this amount by size of total assets is not available.

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 38. - NET INCOME AND TOTAL ASSETS, BY YEAR OF INCORPORATION, BY INDUSTRIAL DIVISION

							Returns w	Returns with and without net income, by industrial division	nout net in	ome, by indi	ustrial divi	lston						
	All ind	All industriel divisions	isions	Agriculture, fisb	U 40 1	forestry, and ries		Mining		8	Construction		Мал	Manufacturing		Transportation, communication, electric, gas, and sanitary services	ensportation, communication electric, gas, and sanitary services	ication, anitary
Year of incorporation	Number of returns	Nat income (less deficit) (Thousand	Total assets (Thousand	Number of returns	Net income (less deficit) (Thousand dolless)	Total assets (Thousand	Number of returns	Net income (less deficit)	Total assets (Thousand	Number of returns	Net income (less deficit) (Thousand	Total assets (Thousand	Number of returns	Net income (less deficit)	Total assets (Thousand	Number of returns	Net income (less deficit)	Total assets (Thousand
	(1)	(5)	(3)	(4)	(5)	(9)	(4)	(8)	(6)	(01)	(11)	(12)	(13)	(14)	(15)	(16,	(17)	(18)
Total	71,140	395, 299	7,633,413	1,485	14,838	209, 079	832	261	113,093	6,137	33,777	616,465	11,849	107,795	1, 628, 748	2,510	16,538	242, 333
1959² 1958. 1957. 1955.	13, 121 11, 153 5, 529 6, 912 4, 322	53, 159 27, 994 21, 262 22, 402 23, 264	1, 100, 264 906, 864 413, 048 362, 675 384, 856	405 336 (³) 95 68	17, 397 14, 631 (3) 1696 52	48,446 45,047 (3) 7,872 10,491	184	2,240 25,643 136	25,097 9,403	1,348 1,129 1,129 556 632 325	5,874 4,110 1,863 3,913 1,470	94,808 67,216 59,787 39,686 39,476	1,474 1,617 767 542 750	9,871 1,521 6,838 5,648 6,521	163,352 153,810 68,355 59,036 69,491	528 248 246 193	1,605 2,219 4,772 190 157	39, 388 17, 149 19, 541 14, 854 8, 236
1950-1954, 1945-1949, 1940-1944, 1930-1939,	11, 371 9, 483 1, 737 4, 407 2, 517	59, 304 78, 264 14, 998 32, 528	1,028,143 1,477,825 264,807 629,279 543,914	130	366	25,773	141	1,050	21, 205	1,123 534 (3,534 133	5,729 4,104 (3) 1,668 2,266	111, 716 95, 295 (3) 20, 244 59, 219	2, 144 2, 121 453 945 538	15, 789 28, 020 5, 974 10, 984	207,481 397,298 79,100 153,192 144,840	(3, 238	3, 630 2, 209 (3) 855	44, 695 26, 857 (3) 43, 368
1910-1919 1900-1909 1860-1899	1,145	20,532	294, 197 125, 562 53, 106				(E) (E) (C) (C)	(5) 128 (6)	(3) (3) (3)	(3) ((°)	(6)	220	5,469 862 318	67,849 33,994 22,117	161	71.4	19, 188
Not shown	712		48,873	(°)	<u>(£)</u>	(°)	(3)	(٤)	(3)	_ (_E)	(6)	(3,	66	1607	8,833	- (E)	(6)	, (E)
						묎	Returns with	and without	net income,	, by industr	income, by industrial division-Continued	n-Continue	q			Returns v	Returns with net income.	come.
				Wholesale and		retail trada	Finance,	insurance, and real estate	and real		Services		Nature of business not allocable	usiness not	allocable	all indu	all industrial divisions	stons
Year of incorporation	rporation			Number of returns	Net income (less deficit)	Total	Number of returns	Net income (less deficit)		Number of returns	Net income (less deficit)	Total	Number of returns	Net income (less deficit)	Total	Number of returns	Net income	Total assets
					(Thousand dollars)	(Thousand dollers)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)
				(19)	(20)	(21)	(22)	(23)	(24)	(22)	(56)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Total				31,616	154,724	3,425,767	7,480	58,675	752, 184	8,652	28,430	621, 663	579	163	24,081	46,037	605,298	5,634,256
1959 ² 1958 1957 1955 1955				5,521 4,780 2,339 2,049 1,837	28, 124 17, 503 4, 915 8, 850 7, 493	470, 022 380, 450 156, 193 142, 662 160, 205	1,405 1,387 598 762 627	8,596 12,741 1,829 4,984 5,310	122,800 146,832 51,530 61,246 53,756	2,075 1,403 868 552 510	4,343 276 1,152 1,435 2,076	128, 206 84, 700 43, 920 28, 316 34, 401	181	102	8,145	8,081 6,841 3,351 2,719	94,821 81,171 34,627 33,243 33,098	780,469 598,613 270,064 264,224 271,916
1950-1954, 1945-1949, 1940-1934, 1930-1939,				4,770 4,999 877 2,069 1,153	24,692 28,133 5,674 9,575 9,957	442, 399 743, 424 140, 639 277, 607 253, 332	1,315 473 129 339 203	5,724 7,246 1,184 4,000 3,842	109, 636 85, 963 17, 540 45, 832 20, 172	1,192 901 160 508 237	2,815 6,121 850 2,910 6,067	67,807 94,723 10,681 50,066 45,487	238	145	13,679	7,690 6,449 1,263 2,911 1,701	80,395 106,740 18,787 42,471 41,279	785,648 1,142,252 219,862 468,998 412,011
1910-1919 1900-1909 1860-1809 1869 and prior Not shown.				546 (3) 272	7,307 1,966 (3) 979	146, 411 77, 528 (3) 19, 196	98 58 (3)	1,968 1,261 (3,	25,455	129 33 _ (^E)	2,038 334 (³)	23,339	- (e)	(3)	1111	894 375 105 (*) 384	23, 158 7, 949 2, 256 (3) 5, 223	255, 604 98, 225 38, 801 27, 569
Deficit.																		

Forther was returns with accounting pariods beginning after December 31, 1959 and ended on or before June 30, 1960 and with 1960 as year of incorporation. There were 345 such returns, of which 213 had net income. Sampling variability of this estimate is too large to warent showing separately. However, the data are included in totals.

NOTE: See text for explanatory statements and for "bescription of Sample and Limitations of Pata."

Table 39. —NUMBER OF RETURNS AND SHAREHOLDERS, NET INCOME, NET LONG-TERM CAPITAL GAIN TAXABLE TO SHAREHOLDERS, ORDINARY INCOME, DISTRIBUTIONS TO SHAREHOLDERS, AND BOOK INCOME, BY MAJOR INDUSTRIAL GROUP

_			, AND BOOK				trial group					
					М	ining				Manufacturi	ng	
	Item	All industrial groups	Agriculture, forestry, and fisheries	Total mining ¹	Bituminous coal and lignite mining	Crude petroleum and natural gas	Mining and quarrying of nonmetallic minerals, and anthracite mining	Construc- tion	Total manufac- turing ¹	Beverage industries	Food and kindred products	
	RETURNS WITH AND WITHOUT NET INCOME	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1	Total number of returns	71,140	1,485	832	141	434	244	6,137	11,849	242	983	1
2	Net income (less deficit)thousand dollars	395,299	² 4,838	261	841	3,326	896	33,777	107,795	5,895	14,125	2
3	Returns which showed schedule of income and distribu- tions to shareholders: Number of returns	70,988	1,485	820	141 449	422 1,340	244 9 ₀ 9	6,112	11,828 36,694	242 1,023	983 3,805	3 4
5	Number of shareholders, end of tax year. Number of other shareholders during year: Number of returns.	212,047	5,468	2,829	44,9	(3)	-	17,058	281	(3)	(3)	5
6	Number of shareholders	6,067	(3)	(3)	-	(3)	-	198	520	(3)	(3)	6
7	Net income (less deficit)thousand dollars Distributed net income (less deficit):	394,232	24,838	2418	841	2,647	896	33,667	107,595	5,895	14,125	7
8	Mumber of returns	10,092 154,252	203 3,813	160 2,040	(3) (3)	(3)	(3)	658 7,687	1,952 46,917	89 2,616	248 5,022	
10	Number of returnsthousand dollars	68,809 241,905	1,-12 28,651	760 22,469	129 716	389 1,391	229 226	5,984 25,974	11,311 60,605	228 3,279	908 9,103	10 11
12 13	Net long-term capital gain taxable to shareholders: Number of returnsthousand dollars	5,670 63,456	209 4,620	101 347	(3) (3)	(3) (3)	(3) (3)	488 1,757	1,080 9,559	48 282	275 1,657	12 13
14 15	Amount taxable as ordinary income: Number of returnsthousand dollars Dividends subject to exclusions and credits:	44,670 533,458	622 8,948	420 9,608	(3) (3)	215 4,920	141 2,753	3,856 50,768	7,814 141,609	155 6,492	690 15,251	
16 17	Number of returns	2,131 9,607	(3) (3)	(³) (³)	(³)	(3) (3)	(3) (3)	106 90	400 2.235	(3) (3)	(³)	16 17
18 19	Number of returns	4,302 61,347	(3) (3)	56 1,657	(3) (3)	(3) (3)	(3) (3)	(3) (3)	7 87 12,621	(3) (3)	82 1,167	1
20 21	Number of returnsthousand dollars	54,061 984,668	894 10,411	.3 8 1 4,805	(3) (3)	184 2,204	110 1,154	4,885 88,602	9,919 216,528	197 4,525	839 16,422	
22 23 24	Book income (less loss): Number of returns	67,228 383,304 393,632	1,335 ² 4,988 ² 4,367	782 ² 106 3,890	139 841 2,139	411 2,678 4,718	219 1,177 1,785	5,927 32,805 39,929	11,135 107,029 103,922	199 5,845 5,734	897 13,290 12,213	23
25	RETURNS WITH NET INCOME Total number of returns	46,037	689	457	(3)	249	143	3,948	8,016	158	741	25
26	Net incomethousand dollars	605,298	13,955	10,634	(3)	5,863	2,777	53,182	152,706	6,816	16,933	
	Returns which showed schedule of income and distributions to shareholders:											
27 28	Number of returns. Number of shareholders, end of tax year Number of other shareholders during year:	45,937 142,775	689 2,850	1,652	(3) (3)	236 809	143 627	3,931 11,503	7,994 25,593	158 743	741 2,924	27 28
29 30	Number of returns	752 3,350	(3) (3)	(3) (3)	-	(3) (3)	-	(3) (3)	195 380	(3) (3)	(3) (3)	29 30
31	Net incomethousand dollars	604,231	13,955	9,955	(3)	5,184	2,777	53,072	152,506	6,816	16,933	
32 33	Distributed net income: Number of returnsthousand dollars	10,092 154,252	203 3,813	160 2,040	(3) (3)	(3) (3)	(3) (3)	658 7,687	1,952 46,917	89 2,616	248 5,022	
34 35	Undistributed net income: Number of returns	44,024 449,979	ь25 10,142	376 7 , 915	(3) (3)	193 3,939	129 2,107	3,825 45,385	7,530 105,5 8 9	142 4,200	669 11,911	34 35
36 37	Net long-term capital gain taxable to shareholders: Number of returns	5,670 63,456	209 4,620	101 347	(3) (3)	(3) (3)	(³) (³)	488 1,757	1,080 9,559	48 282	275 1,657	36 37
38 39	Number of returns	44,670 533,458	622 8,948	420 9,608	(3) (3)	215 4,920	141 2,753	3,856 50,768	7,814 141,609	155 6,492	690 15,251	
40 41	Number of returns	1,914 8,471	(3) (3)	(3) (3)	(3) (3)	(³)	(3) (3)	96 84	388 2,232	(³) (³)	(3) (3)	40 41
42 43	Number of returnsthousand dollars., Compensation paid to shareholders:	4,034 57,784	(3) (3)	(³) (³)	(3) (3)	(3) (3)	(3) (3)	346 10,693	765 10,874	(3) (3)	81 1,117	42 43
44 45	Number of returns	37,809 788,269	517 6,804	260 3,454	(3) (3)	130 1,564	87 893	3,264 67,241	7,162 174,457	143 3,518	644 12,762	44
46 47 48	Book income (less loss): Number of returns	44,001 583,152 590,141	625 13,222 13,858	441 9,955 13,040	(3) (3) (3)	236 5,184 6,458	141 2,777 3,400	3,815 52,090 59,343	7,623 148,744 145,928	134 6,746 6,630	680 15,722 14,867	47

Table 39. --NUMBER OF RETURNS AND SHAREHOLDERS, NET INCOME, NET LONG-TERM CAPITAL GAIN TAXABLE TO SHAREHOLDERS, ORDINARY INCOME, DISTRIBUTIONS
TO SHAREHOLDERS, AND BOOK INCOME, BY MAJOR INDUSTRIAL GROUP-Continued

_	TO SHAREH	OLDERS, A	ND BOOK IN	COME, BY									=
					Ma		rial group—						-
	Item	Textile mill products	Apparel and other finished products made from fabrics and similar materials	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Rubber and miscella- neous plastics products	Leather and leather products	Stone, clay, and glass products	Primary metal industries	
	RETURNS WITH AND WITHOUT NET INCOME	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	-
1	Total number of returns	379	1,805	620	475	238	1,699	455	258	324	520	210	1
2	Net income (less deficit)thousand dollars	4,008	10,358	16,288	753	2,123	8,840	5,108	658	1,436	4,342	3,671	2
	Returns which showed schedule of income and distribu-												
3	tions to shareholders: Number of returns	379	1,805	620	475	238	1,699	455	258	324	520	210 841	3
4	Number of shareholders, end of tax year Number of other shareholders during year:	1,081	4,533	2,441	1,624	644	4,925	1	783	995	1,957	041	4
5	Number of returns	(3) (3)	(3)	(3) (3)	(3) (3)	-	(3)	(3)	_		_	-	6
7	Net income (less deficit)thousand dollars	4,008	10,358	16,288	753	2,123	8,840	5,108	658	1,436	4,342	3,671	7
8	Distributed net income (less deficit): Number of returns	(³)	231	138	107	(3)	267	96	(3)	(3)	127	(3) (3)	8
9	Amountthousand dollars Undiatributed net income (less deficit):	(3)	3,952	5,958	1,736	(3)	4,762	2,193	(3)	(3)	3,217	(3)	Ġ
10	Mumber of returnsthousand dollars	371 2,772	1,787 6,403	593 10,294	429 2983	226 861	1,619	405 2,915	258 354	309 1,352	493 1,125	195 1,088	
11	Net long-term capital gain taxable to share-	2,772	0,403	10,274	,,,,		.,,,,,,	2,723			-,=		
12	holders: Number of returns	(3)	121	67	(3) (3)	1	118	(3)	(3) (3)	(3)	(3) (3)	(3) (3)	12
13	Amountthousand dollers Amount taxable as ordinary income:	(3)	1,244	4,242	(3)	1	188	(3)	(3)	(3)	(3)		13
14 15	Number of returnsthousand dollars	274 5,377	1,246 13,524	429 15,227	320 4,014	150 2,186	1,099 13,256		160 2,444	2,203	331 6,708	140 3,869	
16	Dividends subject to exclusions and credits: Number of returns.	2		(3)		(3)		(3)	_	(3)	(3)	(3)	16
17	Amountthousand dollars	9	(3)	(3)	(3) (3)	(3)	(3) (3)	(3)	-	(3)	(3)	(³)	17
18	Nondividend distributions: Number of returns	(3) (3)	(3) (3)	(3) (3)	(3)	(3) (3)	158 758		-	(3) (3)	(3) (3)	-	18
19	Amountthousand dollars Compensation paid to shareholders:	` ′		` ′	405	192	1,458	' ′	192		` ′	193	}
20 21	Number of returnsthousand dollars	348 8,211	1,606 32,204	463 9,174		4,444	32,569		4,409			5,815	
22 23 24	Book income (less loss): Number of returns Net income (less deficit)thousand dollars Book income (less loss)thousand dollars	360 3,823 3,634	1,725 10,246 9,875	573 17,047 17,166	753	236 2,123 2,214	9,233	4,901	236 597 489	1,436	4,463		2.
25	RETURNS WITH NET INCOME Total number of returns	280	1,252	446	323	153	1,125	293	161	227	337	143	2:
26	Net incomethousand dollars	5,279	14,889	19,647	1	2,817				2,273	6,876	4,103	26
20	Returns which showed schedule of income and distribu-	,,,,,,	14,007	17,047	4,147	2,011	15,550	0,200	2,12,	-,,,,,,	,,,,,,	,,	-
27	tions to shareholders; Number of returns	280		446		153				227		143	
28	Number of shareholders, end of tax year Number of other shareholders during year:	818	3,095		1,136	395	3,316		453	719	1,324	669	
29 30	Number of returns	_	(3)	(3) (3)	(3)		(3)	(3) (3)] =	: -	-	-	· 2
31	Net incomethousand dollars	5,279	14,889	19,647	4,145	2,817	13,532	6,285	2,457	2,273	6,876	4,103	3
32	Distributed net income: Number of returns	(3)	231	138	107	(3)	267	96	(3) (3)	(3) (3)	127	(3)	3
33	Amountthousand dollars Undistributed net income:	(3)	3,952	5,958	1,736	(3)	4,762		(3)	(3)	3,217	(3)	3.
34 35	Number of returnsthousand dollars	274 4,043				1,555							3
	Net long-term capital gain taxable to share-												
36 37	Number of returnsthousand dollars	(3) (3)	121 1,244	67 4,242	(3) (3)	1	118		(3) (3)	(3) (3)	(3) (3)	(3) (3)	3
38	Amount taxable as ordinary income:	274				150	1,099	276	160	226	331		
39	Amountthousand dollars Dividends subject to exclusions and credits:	5,377	13,524						2,444				
40	Number of returns	2		1 56		(3) (3)	(3) (3)	(3) (3)	-	(³)	(3) (3)	11	
41	Amountthousand dollars Nondividend distributions:	(3)			1 '	` '	147	(3)	-	(3)	(3)	-	. 4
42 43		(3)	(3) (3)	(3) (3)	(3) (3)	(3) (3)	743		-	(3)	(3)	-	4
44 45	Compensation paid to shareholders:	252 6,578											4
40	Amountthousand dollars	0,5/6	20,547	,,,,,,	0,750	,,,,,	20,17	,,,,,,	,,,,,,		1		
46 47		263 5,094										4,103	4 4
48		4,922						6,072	2,295	2,261			4

Table 39.—NUMBER OF RETURNS AND SHAREHOLDERS, NET INCOME, NET LONG-TERM CAPITAL GAIN TAXABLE TO SHAREHOLDERS, ORDINARY INCOME, DISTRIBUTIONS
TO SHAREHOLDERS, AND BOOK INCOME, BY MAJOR INDUSTRIAL GROUP—Continued

_		, , , , , , ,				industrial grou		²d				$\overline{}$
				Manufacturi	ng—Continu	ed		Transportati		nication, e		
	Item	Fabricated metal products (including ordnance), except machin- ery and transportation equipment	Machinery, except electrical and trans- portation	Electrical machinery, equipment, and supplies	T	Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	Other manufac- turing indus- tries	Total trans- portation, communica- tion, electric, gas, and sanitary services	Trans- porta- tion	Communi- cation	Water supply and other samitary services	
	RETURNS WITH AND WITHOUT NET INCOME	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	
1	Total number of returns	1,092	917	421	136	178	818	2,510	1,863	378	214	1
2	Net income (less deficit)thousand dollars	12,184	13,215	²2,240	² 23	2,929	4,115	16,538	9,216	3,298	3,893	2
3 4	Returns which showed schedule of income and distributions to shareholders: Number of returns Number of shareholders, end of tax year	1,071 3,399	917 2,818	421 1,266	136 327	178 478	818 2,107	2,510 7,400	1,863 5,407	378 1,150	214 631	4
5	Number of returns	(3) (3)	(3)	_	1 10	-	(3) (3)	(3)	(3)	_	_	6
7	Net income (less deficit)thousand dollars	11,984	13,215	² 2,240	223	2,929	4,115	16,538	9,216	3,298	3,893	7
8 9 10	Distributed net income (less deficit): Number of returns. Amountthousand dollars Undistributed net income (less deficit): Number of returns.	167 5,428 1,028		(3) (3) 410	2 82 133	(3) (3) 173	(3) (3) 813	432 6,965 2,421	283 3,779 1,813	(³) (³) 352	(³) (³) 213	
11	Amountthousand dollars	6,556		² 2,545	² 105	2,158	3,834	9,551	5,437	2,306	1,709	11
12 13	Net long-term capital gain taxable to share- holders: Number of returns. Amount. Amount taxable as ordinary income:	93 685		1	2 3	1 1	(³) (³)	299 2,616	212 1,111	(3) (3)	(3) (3)	12 13
14 15	Number of returnstbousand dollars	745 15,952	628 14,366	196 3, 1 05	79 2,036	130 3,019	505 5,6 <i>5</i> 1	1,425 18,407	1,011 12,256	233 4,198	128 1,660	
16 17	Dividends subject to exclusions and credits: Number of returnsthousand dollars	(3) (3)	(3) (3)	1 2	1 2	-	(³)	68 174	(3) (3)	(3) (3)	-	16 17
18	Nondividend distributions: Number of returns	79	(3)	_	(3)	2	(3)	194	109	(3)	(3) (3)	18
19	Amountthousand dollars Compensation paid to shareholders:	976	, ,	-	(3)	187	('≆)	3,285	2,346	(3)		19
20 21	Number of returns	857 20,154		302 6,627	98 2,769	151 3,950	653 11,630	1,831 25,944	1,415 21,187	245 2,772	139 1,6 8 2	
22 23 24	Book income (less loss): Number of returns	1,027 11,996 11,610	13,221	389 ² 2,761 ² 2,776	122 223 231	164 2,922 2,895	760 4,236 4,178	2,411 16,401 16,470	1,792 9,419 9,562		203 3 ,88 9 3 , 844	23
	RETURNS WITH NET INCOME			-								
25	Total number of returns	780		203	81	134	509	1,546	1,082	259	151	
26	Net incomethousand dollars	16,900	15,161	3,106	2,042	3,020	5,671	23,168	13,472	5,236	4,146	26
27 28	Returns which showed schedule of income and distribu- tions to shareholders: Number of returns. Number of shareholders, end of tax year. Number of other shareholders during year: Number of returns.	758 2,652		203 623	81 205	134 350	509 1,439	1,546 4,779	1,082 3,282	259 827	1 <i>5</i> 1 4 5 9	
29 30	Number of shareholders	(3)	-	_	10	-	-	(3)	(3)	-	_	30
31	Net incomethousand dollars Distributed net income:	16,700	15,161	3,106	2,042	3,020	5,671	23,168	13,472		4,146	31
32 33	Number of returnsthousand dollars Undistributed net income:	167 5,428	172 5,118	(3)	2 82	(3) (3)	(³)	432 6,965	283 3,779	1	(3) (3)	32 33
34 35	Number of returns	725 11,272		196 2,801	79 1,960	129 2,249	505 5,390	1,456 16,203	1,042 9,693	233 4,244	139 1,9 8 4	
36 37	holders: Number of returnsthousand dollars Amount taxable as ordinary income:	93 685		1	2 3	1 1	(3) (3)	299 2,616	212 1,1 1 1	(3) (3)	(3) (3)	36 37
3 8 39	Number of returnsthousand dollars Dividends subject to exclusions and credits:	745 15,952		196 3,105	2,036	130 3,019	505 5,651	1,425 18,407	1,011 12,256	233 4,198	128 1,660	39
40 41	Number of returnsthousand dollars	(3)	(3) (3)	_	1 2	-	(3)	68 174	(3) (3)	(3) (3)	-	40 41
42 43	Nondividend distributions: Number of returnsthousand dollars	79 976		-	(3) (3)	2 187	(3) (3)	184 2,981	99 2,042	(3) (3)	(³) (³)	42 43
44 45	Compensation paid to shareholders: Number of returnsthousand dollars	652 16,153		185 4,713		129 3,707	452 9,324	1,170 18,740	840 14,595	191 2,239	107 1,603	
46 47 48	Book income (less loss): Number of returnsthousand dollars Net income. (less loss)thousand dollars	747 16,658 16,316	15,161	186 2,582 2,225		120 3,013 2,989	484 5,643 5,582	1,490 22,756 22,459	1,054 13,400 13,194	244 4,900 4,866	139 4,142 4,085	47

Table 39.—NUMBER OF RETURNS AND SHAREHOLDERS, NET INCOME, NET LONG-TERM CAPITAL GAIN TAXABLE TO SHAREHOLDERS, ORDINARY INCOME, DISTRIBUTIONS
TO SHAREHOLDERS, AND BOOK INCOME, BY MAJOR INDUSTRIAL GROUP—Continued

							roup—Conti					
						olesale and	retail trad					1
	Item	Total wholesale and retail trade	Total wholesale trade	Wholes Groceries and related products	Electrical goods, hard- ware, and plumbing and heating equipment and supplies	Other whole- salers	Total retail trade	Food	General merchan- dise	Apparel and acces- sories	Furniture, home furnish- ings, and equipment	
	RETURNS WITH AND WITHOUT NET INCOME	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	
1	Total number of returns	31,616	9,182	1,274	1,010	6,898	20,310	1,367	1,100	2,475	2,295	1
2	Net income (less deficit)thousand dollars	154,724	72,034	9,877	8,034	54,123	67,607	5,766	4,609	2,089	4,939	2
3	Returns which showed schedule of income and distributions to shareholders: Number of returns.	31,563	9,182	1,274	1,010	6,898	20,269	1,367	1,100	2,475	2,295	3
4	Number of shareholders, end of tax year	92,030	28,679	4,527	2,857	21,295	57,038	3,812	3,286	6,249	6,347	4
5	Number of returns	544 4,400	208 1,784	(3)	(3) (3)	163 1,630	314 2,396	(³) (³)	(3) (3)	(3) (3)	(3) (3)	5
6 7	Number of Shareholders	154,668	72,034	9,877	8,034	54,123	67,581	5,766	4,609	2,089	4,939	7
8	Distributed net income (less deficit): Number of returns	4,399 50,222	1,643 19,324	205 1,815	220 3,424	1,218 14,085	2,395 26,073	129 1 ,3 10	182 1,298	247 1,087	208 1,147	8 9
10 11	Number of returnsthousand dollars	30,740 104,137	8,963 52,684	1,225 8,036	985 4,610	6,753 40,038	19,731	1,324 4,431	1,034 3,311	2,421 1,002	2,230 3,792	10
12	Net long-term capital gain taxable to shareholders: Number of returns	2,235 12,375	761 3,911	81 153	110 255	570 3,503	1,256 7,121	77 1,342	(³)	(3) (3)	119 369	
14	Amount texable as ordinary income: Number of returns	20,749	6,806	843	736	5,227	12,507 106,454	822 7,040	705 7,514	1,550 7,612	1,362 11,736	
15 16 17	Amountthousand dollars. Dividends subject to exclusions and credits: Number of returnsthousand dollars	213,304 1,032 4,221	89,709 274 1,442	13,088 29 29	9,679 (3) (3)	66,942 210 1,352	691 2,253	(3) (3)	97 407	105 385	(3) (3)	16 17
18	Nondividend distributions: Number of returns.	1,824	647	121	(3) (3)	461	1,038	(3) (3)	(3) (3)	118	(3) (3)	18
19 20	Amountthousand dollars Compensation paid to shareholders: Number of returns	16,818 25,809	7,588	1,043	(3) 814 15,955	6,235 5,731 210,567	7,422 16,612 215,630	1,023 12,146	836 11,592	2,163 23,737	1,888 27,076	19 20 21
21	Amountthousand dollars	487,799	249,060	22,538	15,955	210,507	217,000	12,140	11,572	,,,,,,		
22 23 24	Book income (less loss): Number of returns. Net income (less deficit)thousand dollars. Book income (less loss)thousand dollars.	30,115 148,298 148,128	8,884 68,058 67,111	1,207 8,602 8,525	965 7,839 7,703	6,712 51,617 50,883	19,195 65,415 66,376	1,302 5,772 5,702	1,055 4,492 4,418	2,337 1,606 1,038	2,155 6,159 6,259	23
0.5	RETURNS WITH NET INCOME	21,140	6,900	872	759	5,269	12,772	864	719	1,561	1,383	25
25	Total number of returns				9,990	71,180	114,066	7,738	7,729	7,693	12,355	
26	Net incomethousand dollars Returns which showed schedule of income and distributions to shareholders;	227,131	94,423	13,253	9,990	71,100	114,000	7,750	7,127	,,055	12,555	
27 2 8	Number of returns Number of shareholders, end of tax year Number of other shareholders during year:	21,117 64,439	6,900 22,149	872 3,296	.759 2,240	5,269 16,613	12,760 37,611 174	8 64 2,505	719 2,264	1,561 4,059	1,383 3,946	
29 30	Number of returns Number of shareholders	337 2,472	151 1,411	(3) (3)	(3) (3)	129 1,290	941	_	(3)	(3)	-	30
31	Net incomethousand dollars	227,075	94,423	13,253	9,990	71,180	114,040	7,738	7,729	7,693	12,355	31
32 33	Distributed net income: Number of returnsthousand dollars	4,399 50,222	1,643 19,324	205 1,815	220 3,424	1,218 14,085	2,395 26,073	129 1,310	182 1,298	247 1,087	208 1,147	32 33
34 35	Undistributed net income: Number of returnsthousand dollars	20,372 176,853	6,690 75,099	831 11,438	735 6,566	5,124 57,095	12,291 87,967	811 6,428	652 6,431	1,527 6,606	1,329 11,208	34 35
36 37	Net long-term capital gain taxable to shareholders: Number of returns	2,235 12,375	761 3,911	81 153	110 255	570 3,503	1,256 7,121	77 1,342	(3) (3)	(3) (3)	119 369	37
38 39	Number of returnsthousand dollars	20,749 213,304	6,806 89,709	843 13,088	736 9,679	5,227 66,942	12,507 106,454	822 7,040	705 7,514	1,550 7,612	1,362 11,736	38 39
40 41	Dividends subject to exclusions and credits: Number of returnsthousand dollars	881 3,330	259 1,427	29 29	(³)	197 1,337	555 1,377	(³)	(3) (3)	(3) (3)	(3) (3)	40 41
42	Nondividend distributions: Number of returnsthousand dollars	1,715 16,421	603 8,224		(3) (3)	439 6,161	973 7,193	(3) (3)	(3) (3)	86 177	(3) (3)	42
44 45	Compensation paid to shareholders: Number of returnsthousand dollars	18,281 402,480	6,026 225,120	760 18,534	651 13,885	4,615 192,701	11,076 158,958	684 9,446	618 9,023	1,455 17,143	1,201 18,390	
46 47 48	Book income (less loss): Number of returns	20,270 217,663 217,678	6,681 89,898 88,939	826 11,896 11,749	726 9,795 9,688	5,129 68,207 67,502	12,187 109,394 110,501	843 7,632 7,494	684 7,609 7,548	1,486 7,151 6,705	1,328 12,154 12,294	47

Table 39.—NUMBER OF RETURNS AND SHAREHOLDERS, NET INCOME, NET LONG-TERM CAPITAL GAIN TAXABLE TO SHAREHOLDERS, ORDINARY INCOME, DISTRIBUTIONS TO SHAREHOLDERS, AND BOOK INCOME, BY MAJOR INDUSTRIAL GROUP—Continued

-	TO SHAREHO	ALDIACO, ALV	D BOOK 1		121301(11		ustrial gro		ued				=
		Who	lesale and	retail trac	ie-Contir		dstrial gro			ce, and real	estate		
		Re	tail trade	-Continued						Security		Real estate	
	Item	Automotive dealers and gasoline service stations	Fating and drinking places	Building materials, hardware, and farm equipment	Other retail stores	Wholesale and retail trade not allocable	Total finance, insurance, and real estate	Banking	Credit agencies other than banks	and commodity brokers, dealers, exchanges and services	insurance agents, brokers, and service	except lessors of real property other than buildings	
	RETURNS WITH AND WITHOUT NET INCOME	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	
1	Total number of returns	3,580	2,450	2,328	4,715	2,124	7,480	99	617	109	1,504	5,070	1
2	Net income (less deficit)thousand dollars	11,193	5,356	14,660	18,995	15,083	58,675	7	6,198	2,643	9,293	39,134	2
	Returns which showed schedule of income and distribu-												
3 4	tions to shareholders: Number of returns. Number of shareholders, end of tax year. Number of other shareholders during year:	3,567 9,585	2,450 6,431	2,317 8,149	4,698 13,179	2,112 6,313	7,464 24,011	99 232	617 1,919	109 325	1,504 4,541	5,054 16,589	3 4
5 6	Number of returns	88 8 8 0	(3) (3)	-	(3) (3)	(3) (3)	140 310	-	-	-	(3) (3)	(3) (3)	5
7	Net income (less deficit)thousand dollars.	11,167	5,356	14,660	18,995	15,053	58,675	7	6,198	2,643	9,293	39,134	7
	Distributed net income (less deficit):					260		(3)		(3)		-	
8 9 10	Number of returns	397 7,156 3,492	246 4,876 2,396	304 3,604 2,273	682 5,595 4,561	361 4,825 2,046	1,151 17,848 7,230	(3) (3) 97	98 1,205 603	(3)	269 2,525 1,430	727 10,394 4,914	1
11	Amountthousand dollars	4,011	2,396	11,056	13,400	10,228	40,819	2139	4,985	157	6,768	28,740	11
12	Net long-term capital gain taxable to share- holders: Number of returns.	325	97	311	239	218	763	_	253	(3)	(3)	378	12
13	Amount taxable ss ordinary income:	2,363	1,063	763	1,017	1,343	22,870	-	5,981	(3)	(3)	12,996	
14 15	Number of returnsthousand dollars	1,975 20,851	1,204	1,667 17,461	3,222 24,140	1,436 17,141	4,688 46,698	(3)	323 2,432	(3)	1,108	3,081 32,054	
16 17	Dividends subject to exclusions and credits: Number of returns	62	(3)	128	200	67	150 953	-	(3)	-	(3) (3)	(3) (3)	16 17
18 19	Nondividend distributions: Number of returnsthousand dollars	110 1,160	86 1,329	180 1,251	340 2,175	139	554 11,432		117 2,544	-	96 804	319 7,652	
20	Compensation paid to shareholders; Number of returns	2.892	1,844	1,943	4,023	1,609		(3)	148	107	1,216	2,390	
21	Amountthousand dollars	38,864	19,185	27,640	55,390	23, 109		(3)	2,314	1,559	22,831	30,050	
22 23 24	Book income (less loss): Number of returns Net income (less deficit) thousand dollars Book income (less loss) thousand dollars	3,385 10,785 9,836	2,248 4,965 7,231	2,242 14,506 14,268	4,471 17,130 17,624	2,036 14,825 14,641	6,971 57,609 58,820	98 7 7	560 6,165 7,540	97 2,672 2,824	1,366 9,174 8,412	4,752 38,235 38,595	23
	RETURNS WITH NET INCOME												
25	Total number of returns	2,019	1,280	1,690	3,256	1,468	4,970	(3)	413	(3)	1,119	3,236	25
26	Net incomethousand dollars	23,271	11,486	18,349	25,445	18,642	70,349	(3)	8,491	(3)	10,903	45,946	26
	Returns which showed schedule of income and distribu-											,	
27 28	tions to sharebolders: Number of returns Number of shareholders, end of tax year	2,007 5,555	1,280	1,690	3,256 9,460	1,457 -,679	4,970 16,720	(3) (3)	413 1,273	(3)	1,119 3,732	3,236 10,967	
29	Number of other shareholders during year: Number of returns	78	(3)	_	(3)	(3)	55		_	` _	1	· ·	29
30 31	Number of shareholders	780	(3)	-	(3)	(3)	111	- (3)	-	- (3)	1	(3) (3)	30
31	Net incomethousand dollars Distributed net income:	23,245	11,486	18,349	25,445	18,612	70,349	(3)	8,491	(3)	10,903	45,946	31
32 33	Number of returnsthousand dollars Undistributed net income:	397 7,156	246 4,876	304 3,604	682 5,595	361 4,825	1,151 17,848	(3) (3)	98 1,205	(3) (3)	269 2,525	727 10,394	
34 35	Number of returns	1,954	1,205 6,610	1,655 14,745	3,158 19,850	1,391 13,787	4,785 52,501	(3)	397 7,286	(3) (3)	1,066	3,124 35,552	34
	Net long-term capital gain taxable to share-	10,007	0,010	14,745	17,000	13,707	32,301	(-)	/,200	(-)	8,378	33,332	35
36 37	holders: Number of returnsthousand dollars	325 2,363	97 1,063	311 763	239 1,017			-	253 5,981	(³)	(3) (3)	378 12,996	
38	Amount taxable as ordinary income: Number of returns	1,975	1,204	1,667	3,222	1,436	4,688	(3)	323	(3) (3)	1,108	3,081	38
39 40	Amountthousand dollars Dividends subject to exclusions and credits: Number of returns	20,851	10,100	17,461	24,140	17,141	46,698	(3)	2,432	(3)	10,660	32,054	
41	Amountthousand dollars Nondividend distributions:	92	(3)	269	205	526		_	(3)] =	(3)	(3) (3)	41
42 43	Number of returnsthousand dollars Compensation peid to shareholders:	110 1,160	86 1,329	180 1,251	318 2,146	139 1,004	501 10,925	=	106 2,521	-	96 804	277 7,168	42 43
44 45	Number of returns	1,686 26,354	1,023 11,727	1,474 22,678	2,935 4.,197			(3) (3)	106 1,785	(3) (3)	938 18,314	1,763 24,094	
46	Book income (less loss): Number of returns	1,912	1,173	1,657	3,104	1,402	7 200	(3)	200	(3)	1 053	3 000	1,4
47 48	Net income	22,478 21,594	10,838	18,017	23,515 23,732	18,371	68,526	(3) (3)	385 8,449 9,215	(3)	1,053 10,743 10,034	3,092 44,369 44,059	47

Table 39. --NUMBER OF RETURNS AND SHAREHOLDERS, NET INCOME, NET LONG-TERM CAPITAL GAIN TAXABLE TO SHAREHOLDERS, ORDINARY INCOME, DISTRIBUTIONS TO SHAREHOLDERS, AND BOOK INCOME, BY MAJOR INDUSTRIAL GROUP-Continued

=	TO SHAREHOLDERS, A					strial group			·		$\overline{}$
					Sen	rvices]
	Item	Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile repair, services, and garages, and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Other services	Nature of business not allocable	
	RETURNS WITH AND WITHOUT NET INCOME	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	
1	Total number of returns	8,652	910	2,183	1,978	1,352	444	930	855	579	1
2	Net income (less deficit)thousand dollars	28,30	² 5,076	7,506	9,208	3,864	1,480	6,768	4,680	² 63	2
	Returns which showed schedule of income and distributions to										
3	shareholders: Number of returns.	8,627	910	2,183	1,965	1,352	444	91.8	855	579	3
4	Number of shareholders, end of tax year	24,814	3,126	6,113	5,212	3,437	1,450	2,739	2,737	1,743	4
5	Number of other shareholders during year: Number of returns	149	(3)	(3) (3)	(3) (3)	(3)	(3)	(3) (3)	(3)	-	5
6 7	Number of shareholders	558 28,408	(3) 25,076	7,506	9,196	(3) 3,864	(3) 1,4 8 0	6,758	(³) 4,680	- 263	6
,	Distributed net income (less deficit):	20,400	3,510	7,300		,,,,,,,,				_	'
8	Number of returns	1,095 18,560	100 1,471	296 2,980	301 4,875	130 1,923	(3) (3)	117 4, 240	97 1,660	(3)	8 9
10	Undistributed net income (less deficit): Number of returns.	2,394	886	2,149	1,890	1,340	421	886	822	557	10
11	Amountthousand dollars	9,846	2€,547	4,526	4,319	1,941	69	2,518	3,020	2,093	
12	Net long-term capital gain taxable to shareholders: Number of returns.	463	(3)	(3)	120	(3)	(3)	(3)	(3)	(³)	12
13	Amount	3,988	(3)	(3)	3,346	(3)	(3)	(3)	(3)	(3)	13
14 15	Number of returns	4,873 43,326	327 2,971	1,210 9,304	1,218 8,621	904 5,101	174 3,616	465 7,764	575 5,949	223 790	
	Dividends subject to exclusions and credits:	,	2,7/1	/3)	(3)	(3)	(3)	,,,,,,,	(3)	_	16
16 17	Number of returnsthousand dollars	247 969	_	(3)	(3)	(3)	(3)	-	(3)	-	17
18	Nondividend distributions: Number of returns	455	(3)	117	127	(3)	(3)	(3)	(3)	(3) (3)	18
19	Amountthousand dollars Compensation paid to shareholders:	3,812	(3)	950	1,064	(3)	(3)	(3)	(3)	(3)	19
20 21	Number of returns	6,149 89,119	500 5,291	1,550 19,617	1,441 25,228	1,124 14,389	259 3,236	615 7,883	660 13,475	214 2,549	
~~	Book income (less loss):	0,12,	3,272	27,00	,	2.,,207	-,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		-,,	
22	Number of returns	8,050	8+3	2,085	1,835	1,233	420 207	854 6,474	780 4,896	502 2	
23 24	Net income (less deficit)thousand dollars Book income (less loss)thousand dollars	26,254 26,838	² 4,971 ² 5,074	6,855 6,636	9,023 8,635		539	6,447	5,914		24
25	RETURNS WITH NET INCOME Total number of returns	5,047	330	1,234	1,283	938	187	499	576	224	25
			l			6,084		9,812	5,998	1,115	
26	Net incomethousand dollars	53,058	3,275	11,722	12,299	6,084	3,868	9,812	2,998	1,113	26
	Returns which showed schedule of income and distributions to shareholders:										
27 28	Number of returns Number of shareholders, end of tax year	5,022 14,545	330 1,069	1,234	1,271 3,445	938 2,326	187 723	486 1,553	576 1,942	224 694	27
29	Number of other shareholders during year: Number of returns	(3)	(3)	(3)	(3)	(3)	(3)	_	(3)	_	29
30	Number of shareholders	(3)	(³)	(3)	(3)	(3)	(3)	-	(³)	-	30
31	Net incomethousand dollars Distributed net income:	53,036	3,275	11.722	12,287	6,084	3,868	9,802	5,998	1,115	31
32 33	Number of returns	1,095	100	296	301	130	(3) (3)	117	97	(3) (3)	32 33
	Amountthousand dollars Undistributed net income:	18,560	1,471	2,980	4,875	1,923	(-)	4,240	1,660		1
34 35	Number of returns	4,832 34,476	318 1,804	1,200 8,742	1,196 7,412	925 4,161	2,457	465 5,562	564 4 , 338	223 915	
30	Net long-term capital gain taxable to shareholders:	463	/3\	/ 3 \		/3\		/3/	(3)	(3)	36
36 37	Number of returnsthousand dollars	8,988	(3) (3)	(3) (3)	120 3,346	(3)	(³) (³)	(3) (3)	(3)	(3) (3)	37
38	Amount taxable as ordinary income: Number of returns	4,873	327	1.210	1,218		174	465	575	223	
39	Amountthousand dollars Dividends subject to exclusions and credits:	43,326	2,971	9,304	8,621	5,101	3,616	7,764	5,949	790	39
40 41	Number of returns	224 798	-	(3) (3)	(3) (3)	(3) (3)	(3) (3)	-	(3) (3)	_	40 41
42	Nondividend distributions: Number of returns.	423	(3)	106	127	(3)	21	(3)	(3)	(3)	42
43	Amountthousand dollars	3,569	(3) (3)	919	1,064	(3)	247	(3)	(3)	(3)	43
44	Compensation paid to shareholders: Number of returns	4,057	229	1,017	1,036	775	131	401	468	139	
45	Amountthousand dollars	66,799	2,240	15,299	19,267	11,835	1,870	5,657	10,631	1,501	45
46	Book income (less loss): Number of returns	4,798	328	1,188	1,207	872	184	476	543	211	
47 48	Net income	49,095 48,299	3,049 3,026	10,694	11,875 11,530	5,873 5,802	2,322 2,326	9,390 9,372	5,892 5,705	1,101 1,101	
_											

1Statistics for the following major industrial groups are not shown separately because of high sampling variability, but are included in appropriate division totals: Metal mining, Tobacco manufactures, Petroleum refining and related industries, Motor vehicles and motor vehicle equipment, Electric and gas companies and systems, Holding and other investment companies, Insurance carriers, and Lessors of real property, except buildings.

2Loss or deficit.

3Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.

NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data."

Table 40. -- NUMBER OF RETURNS AND SHAREHOLDERS, NET INCOME OR DEFICIT, DIVIDENDS RECEIVED, NET LONG-TERM CAPITAL GAIN TAXABLE TO SHAREHOLDERS, ORDINARY INCOME, AND DISTRIBUTIONS TO SHAREHOLDERS, BY SIZE OF NET INCOME OR DEFICIT

	UNDI	NARI INC	orie, AND	DISTRIB	311003 10	JUNETO			NEI INCOP	IC OK OEFI	C11	 		
							Return	with net	income					
					Returns	with net	income whi	ch showed s	chedule of	income and	distributi	ions to shar	eholders	
								Net income		Net long-				
Size of net income	Number of returns	Net income	Dividends received	Number of returns	Number of share- holders, end of tax year	Number of other share- holders during year	Total	Distrib- uted	Undistrib- uted	term capital gain taxable to share- holders	Amount taxable as ordinary income	Dividends subject to exclusions and credits (Thousand	Non- dividend distri- butions	Compen- sation paid to share- holders
		dollers)	dollara)				dollars)	dollars)	dollars)	dollers)	dollars)	dollars)	dollara)	dollers)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total	46,037	605,298	2,297	45,937	142,775	3,350	604,231	154,252	449,979	63,456	533,458	8,471	57,784	788,269
Under \$5,000. \$5,000 under \$10,000. \$10,000 under \$15,000. \$15,000 under \$20,000. \$20,000 under \$25,000.	22,370 8,226 4,702 2,764 2,033	41,107 59,029 57,728 47,823 45,590	206 277 220 277 254	22,301 8,226 4,692 2,753 2,033	58,815 24,957 15,808 9,583 7,685	2,080 150 161 118 321	40,832 59,029 57,618 47,623 45,590	2,355 8,639 9,647 9,963 9,272	38,477 50,390 47,971 37,660 36,318	1,419 2,456 1,952 2,608 1,772	39,457 55,789 55,318 44,839 42,701	1,344 775 1,167 542 791	4,238 11,713 4,579 4,106 4,717	241,557 111,555 78,978 49,560 141,069
\$25,000 under \$30,000	1,062 956 784 437 394	28,988 30,998 29,061 18,550 18,707	21, 48, 209, 30, 50,	1,062 956 784 437 394	3,957 4,250 3,305 1,745 1,705	120 58 120	28,988 30,998 29,061 18,550 18,707	6,448 6,236 9,290 4,113 3,633	22,540 24,762 19,771 14,437 15,074	2,328 2,084 1,872 545 862	26,005 28,719 26,892 17,767 17,416	511 459 716 7 4 5 9	1,889 1,912 1,849 2,412 1,523	23,896 23,325 19,843 12,545 11,134
\$50,000 under \$60,000. \$60,000 under \$70,000. \$70,000 under \$80,000. \$80,000 under \$90,000. \$90,000 under \$100,000.	767 358 221 208 105	41,833 23,112 16,213 17,525 10,093	55 95 46 34 43	767 348 221 208 105	3,483 1,471 1,225 929 493	55 11 - 21 120	41,833 22,630 16,213 17,525 10,093	11,746 8,705 4,860 7,788 3,434	30,087 13,925 11,353 9,737 6,659	5,530 2,802 2,667 878 480	36,733 19,814 13,502 15,406 9,289	5 14 93 907 331	3,117 1,208 121 3,243 601	20,768 11,606 6,016 6,275 4,108
\$100,000 under \$150,000. \$150,000 under \$200,000. \$200,000 under \$250,000. \$250,000 under \$250,000. \$500,000 under \$1,000,000.	361 150 84 36 12	44,237 25,503 18,908 11,495 8,095	167 82 71 27 84	361 150 84 36 12	2,055 650 403 181 46	3 - 1	44,237 25,503 18,908 11,495 8,095	12,813 9,852 8,929 2,200 5,668	31,424 15,651 9,979 9,295 2,427	5,019 7,116 6,332 3,314 3,580	39,137 16,339 12,773 8,183 4,516	175 7 23 - 89	2,184 2,663 2,042 3,667	13,471 7,122 3,140 1,506 723
\$1,000,000 under \$5,000,000 \$5,000,000 or more	7 -	10,703 -	1 -	7	29 -	-	10,703 -	8,661 -	2,042 -	7,840 -	2,863	56 -	-	72

					Returns withou	ut net income				
				Ret	urns which she	owed schedule	of income an	d distributio	ns to shareho	lders
Size of deficit	Number of returns	Deficit (Thousand	Dividends received	Number of returns	Number of shareholders, end of tax year	Number of other shareholders during year	Deficit (Thousand	Dividends subject to exclusions and credits	Nondividend distribu- tions (Thousand	Compensation paid to shareholders
		dollars)	dollars)				dollers)	dollers)	dollers)	dollers)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Total	25,103	209,999	1,058	25,051	69,272	2,717	209,999	1,136	3,563	196,399
Inder \$5,000\$5,000 under \$10,000	15,736 4,150	26,192 29,379	75 64	15,684 4,150	40,532 11,965	2,105 155	26,192 29,379	179 86	997 30 1	111,987 33,737
\$10,000 under \$15,000	1,783 977 846	21,599 17,020 18,668	136 39 24	1,783 977 846	5,252 3,164 2,664	186 138	21,599 17,020 18,668	685	208 304	14,592 9,051 9,195
\$25,000 under \$30,000. \$30,000 under \$35,000. \$35,000 under \$40,000. \$40,000 under \$45,000. \$45,000 under \$50,000.	382 210 216 149 (1)	10,583 6,773 8,136 6,285 (1)	18 3 1 284	382 210 216 149 (1)	1,287 644 679 521	11 21 - -	10,583 6,773 8,136 6,285	2 -	21 - - - -	3,102 2,065 2,329 2,210 (1)
\$50,000 under \$60,000. \$60,000 under \$70,000. \$70,000 under \$80,000. \$80,000 under \$90,000.	197 59 67 80 38	10,637 3,730 5,006 6,784 3,485	187 - 145 6 64	197 59 67 80 38	798 325 223 447 157	78 11 -	10,637 3,730 5,006 6,784 3,485	181	1,732	2,250 1,976 114 848 795
\$100,000 under \$150,000 \$150,000 under \$200,000 \$200,000 under \$250,000 \$250,000 under \$500,000 \$500,000 under \$1,000,000	61 32 16 26 12	7,233 5,418 3,499 8,947 7,491	11	61 32 16 26 12	165 152 55 92 12	- 4 1 7	7,233 5,418 3,499 8,947 7,491	- - - -	- - -	901 189 248 137 80
\$1,000,000 under \$5,000,000 \$5,000,000 or more	-	-	-	-	-	-	-	-	<u>-</u>	=

¹Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals. NOTE: See text for explanatory statements and for "Description of Sample and Limitations of Data."

3. Corporation Income Tax
Returns, Historical Summary
1950-51 through 1959-60

CORPORATION INCOME TAX RETURNS, 1950-51 THROUGH 1959-60

	Page
Corporation income tax returns, historical summary 1950-51 through 1959-60	229
Historical tables:	
41. Number of returns, 1950-51 through 1959-60	230
42. Number of returns, total assets, receipts, deductions,	
net income, tax, and distributions to stockholders,	
1950-51 through 1959-60	231
43. Number of returns, income, deductions, tax, and distribu-	
tions to stockholders, by industrial division, 1950-51	
through 1959-60	232
industrial division, 1950-51 through 1959-60	236
45. Number of returns, selected assets, net worth, income.	230
deductions, tax, and distributions to stockholders, by	
size of total assets, 1950-51 through 1959-60	238
,	200

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HISTORICAL TABLES, CORPORATION INCOME TAX RETURNS 1950-51 THROUGH 1959-60

Statistics on corporation income and tax first became available when an excise tax, based on corporation income, was imposed by the Tariff Act of 1909. A so-called direct tax on income was imposed in 1913 following adoption of the Sixteenth Amendment to the Constitution. Three years later the Revenue Act of 1916 directed that statistics concerning the operation of the income tax laws be published annually. This provision has been retained through each succeeding change in the revenue law.

From 1909 through 1915, some corporation tax statistics were published in the Annual Report of the Commissioner of Internal Revenue. The first volume of Statistics of Income was published for 1916-17. It contained only five items for corporations, which were distributed geographically and by type of industry. Information for 1909-10 through 1949-50 is summarized in Statistics of Income for 1949, Part 2. For 1909-10, there were 262,490 returns. Net income totaled \$3,590,000,000 and the tax on income totaled \$20,960,000. For 1959-60, there were 1,119,835 returns. Net income totaled \$46,797,267,000 and the income tax totaled \$22,524,687,000.

The historical information in tables 41 through 45 were selected from tables published in *Statistics of Income* for 1950-51 through 1959-60. Statistics shown in the historical tables are, in general, comparable from year to year. But for 1950-51 through 1958-59, balance sheet items are from returns with assets greater than zero. For 1959-60, asset and liability estimates are included in the statistics for the few returns of corporations which failed to supply balance sheet information. All items in the tables are described in the Explanation of Terms section of this report. All amounts are in current dollars.

ALL CORPORATION RETURNS

Table 41. -NUMBER OF RETURNS, 1950-51 THROUGH 1959-60

	-		Act	ive corporation	ons
Year	Total	Inactive		Consolidat	ed returns
Total	2000	corporations ¹	Total	Parent corporations	Subsidiary corporations
	(1)	(2)	(3)	(4)	(5)
1959-60. 1958-59. 1957-58. 1956-57.	1,119,835 1,032,632 984,516 924,961 842,125	45,715 42,251 44,369 39,214 34,822	1,074,120 990,381 940,147 885,747 807,303	4,060 3,719 3,888 3,594 2,906	14,951 13,656 13,512 13,131 10,966
1954-55. 1953-54. 1952-53. 1951-52. 1950-51.	754,019 730,974 705,497 687,310 665,992	31, 214 32, 999 33, 426 34, 934 36, 678	722,805 697,975 672,071 652,376 629,314	2,723 2,408 2,169 1,940 1,611	10,416 9,670 9,019 7,551 6,692

Historical tables do not include any data for inactive returns other than the number of returns in this table.

NOTE: For explanatory statements and comparability of data, see the texts for the 100 tables and for these historical tables. "Description of Sample and Limitations of Data" for each of the periods 1951-52 through 1959-c0 appears in the annual volume for those periods.

Table 42. --NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, DEDUCTIONS, NET INCOME, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, 1950-51 THROUGH 1959-60 ACTIVE CORPORATION RETURNS

						Dividends							Taxes			Oistribu-
Type of return and year	Number of active corporation	Total assets	Total compiled receipts	Business receipts	Wholly tax-exempt interest	received from domestic corporations	Dividends received from foreign corporations	Depreci- ation	Amorti- zation	Depletion	Net income or deficit	Tota1	Income	Excess profits tax	Foreign tax credit	stockholders other than in own
	returns	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(9)	(4)	(8)	(6)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Returns with and without net income: 1959-601.	1,074,120	1,136,667,759	816,799,884	772, 914, 545	857, 329	2,948,191		20,493,626	1,565,991		46,797,267	22,524,687 18,814,304	22,524,687 18,814,304	1.1	1,179,313 1,070,294	16,241,581 14,951,724
1957–58 1956–57	940,147			684, 883, 382	596,906	2,686,995	7771,942	16,968,312	2,463,876 2,625,949	3,346,809 3,084,301 2,805,495	44,476,464	20, 581, 934 21, 364, 290 21, 740, 890	20, 581, 934 21, 364, 290 21, 740, 890		1,052,633 997,813 959.418	14,913,733 14,498,400 13,592,432
1955-56	722,805	886, 621, 270		528, 905, 708	392,403	2,332,226	613,140	13,62	13, 691, 465	2, 358, 630	36, 328, 435	16,860,952	16,823,241	37,711	725,549	11,913,430
1953–54. 1952–53. 1951–52. 1950–51,			558, 242, 262 531, 307, 298 517, 039, 183 458, 130, 069	534, 567, 518 509, 318, 667 497, 202, 910 439, 881, 532	316,784 279,196 253,936 218,006	2,388,770 2,350,246 2,377,332 2,459,921	576, 236 547, 695 629, 496 643, 651	10,510,610 9,604,404 8,829,043 7,858,130	1,515,294 831,310 291,867 43,341	2,301,799 2,126,452 2,085,066 1,709,330	39, 484, 687 38, 456, 179 43, 545, 590 42, 613, 304	19,869,049 19,147,694 22,082,117 17,316,932	18, 255, 625 17, 596, 969 19, 623, 441 15, 929, 488	1,613,424 1,550,725 2,458,676 1,387,444	641,634 (²) 624,°75 467,144	11, 600, 757 11, 262, 757 11, 299, 460 11, 552, 963
Returns with net income: 1959-604 1958-594 1958-594 1966-67	670, 581 611, 131 572, 936	978, 345, 823 912, 527, 848 860, 949, 019 841, 146, 966	719,416,050 632,342,814 625,621,466 614,857,002	682, 186, 185 599, 575, 755 595, 601, 667 586, 109, 306	808, 260 658, 383 531, 728 489, 319	2,845,853 2,723,163 2,522,148 2,600,059	1, 032, 671 914, 821 763, 986 752, 126	17, 592, 188 15, 582, 519 14, 409, 184 13, 170, 657	1,271,291 1,617,923 2,140,346 2,493,421	2,945,307 2,783,391 2,963,227 2,864,822	51, 651, 374 43, 489, 773 48, 664, 002 50, 184, 217	22, 524, 687 18, 814, 304 20, 581, 934 21, 364, 290	22, 524, 687 18, 814, 364 20, 581, 934 21, 364, 290		1,179,313 1,070,294 1,052,633	15, 796, 685 14, 498, 023 14, 402, 796 14, 193, 395
1955–56,			584,975,387	558, 996, 176	462,961	2,533,766 2,253,062	769,527	11,854,586	586 2,401,022 11,686,519	2,629,134	50,328,887 39,572,830	21,740,890 16,860,952	21,740,890	37,711	959,418	13,400,660 11,590,810
1953-54 1922-53 1951-52 1950-51			506,450,081 486,441,344 479,243,451 430,687,780	485, 362, 717 466, 639, 140 460, 689, 105 413, 407, 799	311,473 273,759 247,630 215,215	2,364,608 2,325,027 2,347,091 2,440,022	573,428 546,178 627,999 640,060	9, 297, 382 8, 634, 924 8, 010, 570 7, 146, 212	1,465,313 818,087 286,014 40,855	2,152,466 1,992,845 2,005,150 1,650,146	41, 819, 445 40, 431, 697 45, 333, 173 44, 140, 741	19, 869, 049 19, 147, 694 22, 082, 117 17, 316, 932	18, 255, 625 17, 596, 969 19, 623, 441 15, 929, 488	1,613,424 1,550,725 2,458,676 1,387,444	641, 634 (2) 624, 975 467, 144	11,422,624 11,133,048 11,180,642 11,454,755
Form 1120-S returns; 1959-60. 1958-597	71,140 43,945	7,633,413	19, 199, 731 11, 579, 638	18,858,054 11,388,206	3,567	3,355 2,166	1 1	295, 201	3,986	7,027	395, 299 88, 890	- 1		1 1	1 1	156,370

Includes Form 1120-S, returns of small business corporations taxed through shareholders, which are shown separately below.
Not abulated.
Ret abulated.
Returns with accounting periods beginning after December 21, 1957, and ending after September 2, 1958, filled under provisions added to the Internal Revenue Code September 2, 1958.
ROPE: For explanatory statements and comparability of data, see the texts for the 1959-60 tables and for these historical tables. "Description of Sample and Limitations of Oata" for each of the periods 1951-52 through 1959-60 appears in the annual volume for those periods.

ACTIVE CORPORATION RETURNS

Table 43. -- NUMBER OF RETURNS, INCOME, DEDUCTIONS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, 1950-51 THROUGH 1959-60

Industrial division and year	Number of active corporation returns	Tutal compiled receipts	Business receipts	Wholl; tax—exempt interest	Dividends received from domestic corporations	Dividends received from foreign corporations	Net long-term capital gain reduced by net short-term capital loss	Depreciation	Amortization
		(Thousand	(Thousand	(Thousand	(Thousand	(Thousand	(Thousand	(Thousand	(Thousand
	(1)	dollars)	dollers)	dollars)	dollers) (5)	dollars)	dollars)	dollars)	dollers) (9)
ALL INDUSTRIAL DIVISIONS		(2)						-	
1959-60	1,074,120 990,381	815,799,884 735,338,092	772,914,545	857,329 701,223	2,948,191 2,829,313	1,040,403 925,236	2,971,045 3,027,435	20,493,626 18,677,093	1,565,991
1957-58	940,147	720,-13,567	684,883,382	596,906	2,680,995	771,942	2,099,869	16,968,312	2,463,876
1956-55.	885,747 807,303	679,868,168	612,682,730	527,73b 471,045	2,68 8 ,181 2,571,769	758,292 772,177	2,331,975 2,204,875	14,952,881	2,625,949 2,590,333,
1954=55	722,805	554,822,450	528,905,703	392,403	2,332,226	613,140	1,929,629	13,69	1,465
1953-54	697,975	558,242,262	534,567,518	316,784	2,388,770	576,236	1,235,135	10,510,610	1,515,294
1952-53	672,071 652,376	531,307,298 517,039,183	509,318,667 497,202,910	279,196 253,936	2,350,246 2,377,332	547,695 629,496	1,353,588	9,604,404 8,829,043	831,310 291,867
1950–51	629,314	458,130,069	439,881,532	218,006	2,459,921	643,651	1,096,754	7,858,130	43,341
ACRICULTURE, FORESTRY, AND FISHERIES									
1959-60	15,603	3,837,620	3,676,501	584	7,348	2,675	56,205	164,480	1,301
1958-59	13,945 11,833	3,012,005 3,008,157	3,454,765 2,858,156	723 430	6,894 5,137	1,548 1,735	52,042 41,728	152,352 124,865	1,317 2,785
1957-58	10,973	2,759,462	2,636,893	175	5,336	2,327	45,689	116,319	1,584
1955-56	10,303	2,585,998	2,476,132	315	5,589	776	40,977	112,769	955
1954–55	8,779	2,272,577	2,175,547	157 241	4,264 3,824	3,784 4,569	25,761 27,193	88,823	1 141
1952-53,	9,405 8,869	2,392,643	2,299,984 2,449,6 ⁹ 3	271	6,807	3,445	39,519	85,488	124
1951 - 52. 1950-51.	8,734 8,300	2,467,383	2,322,869	255 145	35,044 45,005	3,-29 3,156	45,201 35,192	74,914 65,309	187
1930=31	0,500	2,000,000	1,000,110	143	45,005	,,,,,,			
MINING									***
1959-60. 1958-59.	12,920 12,117	10,354,855	9,896,963 9,629,295	2,742 1,947	79,846 78,727	5,428 6,772	110,785	691,008 644,869	114,651
1957-58. 1956-57.	12,675	11,539,284	11,107,002	2,569	86,400	3,524	105,166	664,658	85,961
1956–57 1955–56	11,743 10,718	10,872,050 9,810,730	10,453,604 9,45 8, 679	1,849 854	81,891 84,990	4,458 2,842	114,604 87,976	593,347 542,747	84,121 84,767,
1954-55	9,585	8,550,919	8,238,566	750	62,245	1,869	82,685	49	8,561
1953–54	9,147	9,353,096	8,999,752	1,531	99,116	3,736	65,175	443,161	18,586
1952 - 53	9,055 9,036	9,716,522	9,365,614 9,315,739	421 7,243	86,534 94,314	8,515 5,650	77,746 84,272	439,428	_10,628 4,012
1950–51	9,056	8,608,558	8,257,109	433	96,902	3,990	58,672	360,023	. 2,533
CONSTRUCTION									
1959-60	b6 , 260	32,140,410	31,681,534	1,959	15,566	4,747	67,599	602,495	11,902
1958–59	59,847 55,576	28,561,305 27,051,994	28,1-7,531 26,675,079	2,042 1,481	17,175 15,248	7,589 5,297	60,779 59,684	524,643 480,570	11,186 2,362
1956-57	48,292	23,508,854	23,183,287	876	14,310	2,666	56,688	404,302	11,922
1955-56	41,569	20,038,383	19,741,680	532 454	18,585	2,321	49,623 38,204	364,455	2,179
1954-55	36,130 34,866	17,490,821	17,214,952 15,959,365	589	16,131 15,555	3,186 1,930	31,108	255,866	11,227
1952-53	31,817	15,297,052	15,052,269	371	13,040	1,922	42,603	238,239	749
1951–52 1950–51	29,593 27,694	14,240,093 11,561,779	14,010,409	332 259	11,660 12,050	1,819 4,548	36,411 24,429	213,261	.251 _108
MANUFACTURING 1959-60.	154 207	242 169 149	265 072 610	20.000	929,707	700 /22	923,103	9,227,824	583,216
1958-59	156,297 150,696	363,157,167 329,432,571	356,972,649 324,134,678	40,098 24,604	968,296	798,422	735,909	8,529,655	898,763
1957-58	138,566 132,835	332,621,264 319,313,746	327,539,023 314,149,052	23,667 16,359	811,400 891,422	588,830 544,558	686,037 805,979	7,522,777 6,557,682	1,308,354
1955-56	129,828	306,463,593	301,720,289	23,627	896,747	590,709	743,967	5,917,026	1,553,411
1954–55	120,896	268,327,923	264,546,794	9,537	838,408	452,327	517,378	6,48	<u> </u>
1953–54	121,086 119,399	281,121,862 261,095,156	277,225,220 257,322,071	6,693 4,287	877,028 921,959	421,340 393,767	516,001 479,396	4,647,794	981,636 521,304
1951-52	120,196	255,006,524	251,227,171	4,758	901,552	449,627	511,355	3,839,194	158,865
1950-51	115,872	220,302,937	216,819,289	3,812	920,085	482,946	.404,833	3,426,824	16,876
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES									
1959-60. 1958-59.	43,195	62,308,546	60,609,006 54,503,312	6,768	138,477 134,008	9,424 13,052	215,910 186,129	4,808,187	761,853 889,355
1957-58	37,920 37,763	56,075,459	54,443,332	4,662 3,817	134,852	19,648	202,362	3,906,815	954,384
1956–57	36,181 33,017	52,308,520 48,219,480	50,871,037 46,884,055	2,157 1,808	135,051 150,615	13,124	149,813 163,694	3,519,015	940,376 882,588
1954-55.	29,122	42,361,745	41,210,835	935	132,431	14,000	115,337	3,500	
1953=54	29,937	40,810,130	39,588,816	876	259,862	25,083	103,038	2,576,673	492,539
1952-53. 1951-52.	28,460	38,607,664 36,221,314	37,455,570	952	244,337 238,285	18,312 13,732	105,526 89,682	2,381,456	287,405 122,350
1950–51	26,828 26,277	32,136,928	35, 1 12, 1 98 31,086,212	646 1,848	243,964	12,887	68,938	2,001,410	19,444
WHOLESALE AND RETAIL TRADE									
1959-60. 1958-59.	334,717 311,477	256,647,744	252,867,764 225,736,674	5,930 8,022	173,018 135,733	125,536 82,811	197,693 165,513	1,969,449 1,820,882	35,093 43,442
1957-58	305,117	232,107,862	229,076,399	5,951	150,677	66,558	177,761	1,819,172	48,465
195656	286,252 264,968	218,166,977	215,372,905 205,152,600	3,611 2,499	153,268 144,430	84,35 8 83,273	193,762 166,082	1,628,962	51,105 40,739,
1954–55	238,523	173,303,172	171,027,259	2,012	110,860	79,214	146,349	1,250	
1953-54	228,360	169,999,143	167,963,838	977	94,148	78,436	103,754	1,136,236	9,284
1952-53	221,314 210,309	168,657,120	166,656,973 166,250,689	1,873 5,011	85,660 9 8, 864	57,911 82,054	122,849 109,766	1,060,565 981,898	7,368 3,410
1950-51		155,102,744	153,196,290	751	99,808	74,833	100,323	881,408	1,833

NOTE: For explanatory statements and comparability of data, see the texts for the 1959-60 tables and for these historical tables. "Description of Sample and Limitations of Data" for each of the periods 1951-52 through 1959-60 appears in the annual volume for those periods.

Table 43.—NUMBER OF RETURNS, INCOME, DEDUCTIONS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, 1950-51 THROUGH 1959-60—Continued

	· · · · · · · · · · · · · · · · · · ·							
		Net income	Net operating		Taxes		Foreign	Distributions to stock-
Industrial division and year	Depletion	(less deficit)	loss deduction	Total	Income tax	Excess	tax credit	holders other than in own
	(Thousand	(Thousand	(Thousand	(Thousand		profits tax		stock
	dollars)	dollars)	dollars)	dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
ALL INDUSTRIAL DIVISIONS	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
1959–60. 1958–59.	3,239,439 3,148,433	46,797,267 38,522,869	1,436,064 1,073,520	22,524,687 18,814,304	22,524,687 18,814,304	-	1,179,313 1,070,294	116,241,581 14,951,724
1957-58. 1956-57.	3,346,809 3,084,301	44,476,464	962,762 917,670	20,581,934	20,581,934	-	1,052,633	14,913,733
1955–56	2,805,495	47,478,271	836,133	21,364,290 21,740,890	21,740,890	-	997,813 959,418	13,592,432
1954-55	2,358,630	36,328,435	437,796	16,860,952	16,823,241	37,711	725,549	11,913,430
1952-53		39,484,687 38,456,179	413,391 395,748	19,869,049 19,147,694	18,255,625 17,596,969	1,613,424 1,550,725	641,634 (²)	11,600,757 11,262,757
1951–52		43,545,590 42,613,304	402,3 1 7 344,847	22,082,117 17,316,932	19,623,441 15,929,488	2,458,676 1,387,444	624,975 467,144	11,299,460 11,552,963
AGRICULTURE, FORESTRY, AND FISHERIES								
1959-60	2,080	105,884	24,331	62,241	62,241	-	5,382	31,819
195 8 –59	2,398 5,194	143,561 114,695	24,109 23,621	78,871 63,114	78,871 63,114	-	7,870 (²)	52,709 48,603
1956–57	3,166 2,939	128,947	14,451 10,467	68,375 67,968	68,375 67,968	_	9,552 11,132	44,528 45,693
1954~55	2,960	122,283	10,762	65,769	65,713	56	11,423	49,279
1953–54	2,541 4,741	112,022 138,962	9,009 8,166	72,839 77,436	71,522 75,637	1,317 1,799	9,439 (2)	49,328 58,225
1951–52. 1950–51.	2,505 3,375	258,917 294,497	7,923 7,359	107,158 102,779	102,372 97,462	4,786 5,317	8,807 9,542	106,796 106,530
	2,575	274,477	7,333	102,779	97,402	,,,,,	,,,,,,	100,330
MINING 1959-60.	805,053	645,874	70,008	472,708	472,708	_	265,694	718,846
1958–59. 1957–58.	803,333	831,761	56,004	485,474 555,001	485,474 555,001	-	256,039 (2)	758,812 695,046
1956-57	881,661 855,993	948,335 1,165,232	55,827 60,920	648,655	648,655	_	235,717	841,156
1955–56	792,446	1,080,309 740,913	25,786 14,627	607,001 428,714	607,001 427,464	1,250	216,645 159,042	784,551 740,844
1953–54	754,454	945,133	10,397	513,351	491,215	22,136	292,638	649,387
1952–53	708,315 708,086	980,859 1,120,071	10,026 10,555	507,389 560,737	493,188 534,509	14,201 26,228	(2) 166,491	613,723 600,793
1950–51	607,474	1,090,223	9,799	447,481	430,570	16,911	84,778	552,755
CONSTRUCTION								
1959-60	7,245 6,923	579,108 658,894	74,009 65,243	331,590 358,025	331,590 358,025	_	12,018 11,539	91,093 88,983
1957–58. 1956–57.	6,019 6,251	739,625 676, 7 97	62,116 62,785	384,682 328,794	384,682 328,794	-	(²) 5,507	96,727 80,357
1955–56	5,487	477,838	36,856	253,670	253,670	-	5,308	85,662
1954–55. 1953–54.	4,864 4,084	487,594 513,058	29,914 33,206	256,865 273,421	256,353 252,821	512 20,600	6,801 6,599	75,308 75,421
1952-53. 1951-52.	4,872 3,275	598,758 559,378	26,823 24,052	306,633 292,445	280,343 263,796	26,290 28,649	(²) 2,983	80,554 73,161
1950–51.	1,205	562,017	12,283	246,711	228,683	18,028	3,025	82,667
MANUFACTURING								
1959–60. 1958–59.	2,164,630 2,089,903	24,985,884 18,500,494	569,037 431,261	12,435,056 9,452,095	12,435,056 9,452,095	-	723,223 648,822	7,666,473 7,261,110
1957-58	2,182,370	22,738,048	328,159	11,536,504	11,536,504	-	(²) 599,041	7,396,207 7,177,397
1956–57	2,003,201 1,813,822	24,628,749 26,010,453	324,058 315,611	12,289,618 13,014,764	13,014,764	=	587,079	6,825,030
1954–55. 1953–54.	1,531,446	18,289,865	160,804	9,482,559	9,451,660	30,899	432,723	5,835,152
1952-53	1,404,643 1,281,575	21,421,346 20,318,120	155,740 153,332	12,160,679 11,419,132	10,771,452	1,3 8 9,227 1,293,615	236,702 (²)	5,876,607 5,680,864
1951–52	1,255,222 996,566	24,861,835 23,721,535	172,211 148,241	14,163,463 10,636,866	12,088,130 9,564,912	2,075,333 1,071,954	332,075 276,486	5,728,188 6,061,896
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND			,					
SANITARY SERVICES	106,392	6,790,796	93,161	3,528,249	3,528,249		19,079	3,039,916
1958-59	100,283	5,722,321	53,603	2,999,956	2,999,956	-	20,166	2,802,527
1957-58. 1956-57.	89,289 77,081	5,757,322 5,962,353	61,649 8 4,701	2,958,892 3,024,761	2,958,892 3,024,761	-	19,216	2,682,076 2,540,297
1955–56	72,246 67,816	5,775,740 4,440,325	78,484 31,903	2,903,011	2,903,011	- 546	18,185 17,135	2,384,221 2,074,842
1953–54	51,761	5,037,116	23,221	2,550,139	2,520,974	29,165	22,366	2,014,869
1952–53	49,275 44,435	4,910,409 4,685,941	37,556 44,835	2,479,760 2,305,533	2,439,108 2,250,154	40,652 55,379	(²) 15,472	1,912,499 1,790,129
1950–51	36,092	4,332,010	40,910	1,763,748	1,727,836	35,912	14,534	1,649,023
WHOLESALE AND RETAIL TRADE								1 100 0
1959-60	22,320 21,170	5,567,128 4,424,978	241,081 171,084	2,639,506 2,258,604	2,639,506 2,258,604	-	73,440 56,178	1,130,805 990,373
1957–58. 1956–57.	21,958 18,997	4,710,899 5,242,583	182,078 174,121	2,406,095 2,547,725	2,406,095 2,547,725	-	(²) 60,475	1,052,887 1,070,377
1955-56	14,140	5,123,375	200,068	2,461,884	2,461,884	2 770	64,089	1,012,555
1954-55	17,875 14,229	3,647,762 3,932,640	82,003 78,734	1,892,842 2,068,465	1,890,522	2,320 84,157	55,653 41,809	925,923 938,937
1952–53. 1951–52	23,208	4,418,821 5,493,434	68,055 70,293	2,255,861 2,775,747	2,146,545 2,577,553	109,316 198,194	(²) 59,989	999,318 1,088,311
1950–51.	18,665	6,314,708	68,212	2,618,569	2,430,707	187,862	50,472	1,144,774
Footnotes at end of table. For explanatory statements and comparate	ility of data	see the text	s for the 1959.	bre saldet 0a.	for these his:	torical tables	. "Descriptio	n of Sample

Footnotes at end of table. For explanatory statements and comparability of data, see the texts for the 1959-60 tables and for these historical tables. "Description of Sample and Limitations of Data" for each of the periods 1951-52 through 1959-60 appears in the annual volume for those periods.

ACTIVE CORPORATION RETURNS

Table 43.—NUMBER OF RETURNS, INCOME, DEDUCTIONS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, 1950-51 THROUGH 1959-60—Continued

Industrial division and year	Number of active corporation returns	Total compiled receipts	Business receipts	Wholl tax—exemp. interest	Dividends received from domestic corporations	foreign	Net long-term capital gain rejuced by net short-term capital loss	Depreciation	Amortization
		(Thousand dollers)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
FINANCE, INSURANCE, AND REAL ESTATE	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(3)	(9)
1959-b0. 1958-59. 1957-58. 1956-57. 1955-56.	318,592 293,928 276,935 265,005 234,019 205,339	65,911,758 60,013,793 39,571,953 36,247,414 32,806,720 29,795,719	36,062,139 33,054,294 15,668,244 14,198,943 13,276,403	796,252 657,936 557,632 501,545 440,839 376,994	1,506,888 1,457,089 1,444,300 1,377,837 1,238,223	64,540 93,245 75,524 90,074 65,643 49,841	1,244,415 1,538,574 739,522 850,277 885,961 956,021	1,703,098 1,625,162 1,438,344 1,262,833 1,112,952	27,258 20,362 21,980 10,845 9,114
1953-54. 1952-53. 1951-52. 1950-51.	195,207 185,855 177,832 171,841	20,174,914 23,669,573 20,356,610 18,574,819	10,849,826 9,856,982 8,705,973 7,978,648	305,469 270,125 235,427 210,549	1,009,567 968,550 971,518 1,009,934	33,038 55,188 65,037 54,617	336,849 433,812 463,660 356,373	849,293 764,640 671,371 585,201	10,796 1,788 676 436
SERVICĖS									
1959-b0. 1958-59. 1957-58. 1956-57.	110,005 97,200 90,597 81,598 72,892	22,227,256 18,678,063 18,230,523 16,531,236 14,477,311	20,954,310 17,740,643 17,329,319 15,662,226 13,874,617	2,156 1,217 1,220 1,126 538	36,289 30,315 32,268 28,896 30,734	29,630 13,388 10,820 16,507 12,538	150,742 104,599 81,120 112,042 64,524	1,259,953 1,057,096 1,002,983 865,618 687,736	39,906 75,243 38,795 13,966 16,508,
1954~55	64,845	12,593,627	12,003,977	1,437	25,847	8,883	43,927	583	,442
1953-54. 1952-53. 1951-52. 1950-51.	63,517 61,647 58,268 55,233	12,100,550 11,600,566 10,671,994 9,593,288	11,587,756 11,067,100 10,155,861 9,100,983	397 9 92 239 16+	29,1e4 23,057 24,969 31,157	8,10- 8,633 8,148 6,657	51,090 50,244 45,890 41,824	508,272 442,740 403,727 352,702	1,058 1,942 2,113 1,969
NATURE OF BUSINESS NOT ALLOCABLE									
1959-60. 1958-59. 1957-58. 1956-57. 1955-56.	16,531 13,251 13,085 12,868 9,989	214,528 208,957 207,071 159,909 111,348	193,679 192,742 186,168 144,288 98,275	840 70 139 38 33	1,052 476 707 170 1,856	1 8 6 220 2	4,593 3,935 6,489 3,121 2,071	7,132 7,357 8,128 4,803 5,903	711 240 (3) 226 72
1954-55	9,586	125,947	113,397	127	225	36	3,969	3	,894
1953-54. 1952-53. 1951-52. 1950-51.	6,450 5,655 5,580 5,702	99,407 103,198 118,672 118,051	92,961 92,395 102,001 100,172	(³) 25 45	506 302 1,120 1,016	(3) - 17	927 1,813 4,207 6,170	4,492 3,058 4,114 4,441	27 2 3 32

Footnotes at end of table. For explanatory statements and comparability of data, see the texts for the 1959-to tables and for these historical tables. "Description of Sample and Limitations of Data" for each of the periods 1951-52 through 1959-60 appears in the annual volume for those periods.

Table 43.—NUMBER OF RETURNS, INCOME, DEDUCTIONS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, 1950-51 THROUGH 1959-60—Continued

								
		Net income	Net operating		Taxes			Distributions to stock-
Industrial division and year	Depletion	(less deficit)	loss deduction	Total	Income tax	Excess profits tax	Foreign tax credit	holders othe. than in own stock
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousend dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
FINANCE, INSURANCE, AND REAL ESTATE	(10)	(11)	(12)	(13)	(14)	(15)	(lo)	(17)
1959-60. 1958-59. 1957-58. 1950-57.	130,063 120,261 156,776 118,134 103,478	7,152,612 7,487,259 8,677,089 8,235,900 8,190,386	274,921 216,837 131,365 130,744 109,559	2,559,002 2,754,397 2,242,331 2,038,036 2,062,530	2,559,002 2,754,397 2,242,331 2,038,036 2,062,530	- - - -	51,393 54,931 (²) 47,692 39,790	3,283,340 2,811,824 2,750,395 2,547,375 2,275,824
1954–55	78,926	8,003,817	78,323	2,094,190	2,093,547	643	27,502	2,049,735
1953-54. 1952-53. 1951-52. 1950-51.	69,328 53,802 50,941 45,145	6,921,311 6,458,941 5,932,944 5,719,377	74,156 59,732 45,438 39,704	1,902,205 1,765,557 1,543,189 1,255,723	1,857,697 1,723,260 1,495,524 1,214,064	44,508 42,297 47,665 41,659	20,817 (²) 30,067 21,499	1,832,286 1,735,426 1,727,499 1,778,190
SERVICES								
1959-60. 1958-59. 1957-58. 1956-57. 1955-56.	1,583 4,141 3,109 1,444 923	968,252 752,746 789,055 843,282 704,098	85,857 52,877 63,188 63,614 57,503	491,087 419,776 431,105 413,670 300,907	491,087 419,776 431,105 413,870 366,907	-	29,082 14,741 (²) 20,596 17,190	215,463 182,221 189,456 192,825 176,892
19 54– 55	1,136	591,128	28,642	325,917	324,432	1,485	15,270	159,238
1953–54. 1952–53. 1951–52. 1950–51.	676 449 535 678	608,351 629,755 632,657 572,072	28,407 31,000 26,471 15,828	323,832 331,965 329,074 240,530	302,002 309,652 306,806 230,868	21,830 22,313 22,268 5,002	11,264 (²) 9,083 6,802	162,941 180,503 180,944 172,226
NATURE OF BUSINESS NOT ALLOCABLE								
1959–60. 1958–59. 1957–58. 1956–57.	73 21 433 34 14	1,729 845 1,396 1,069 47,159	3,659 2,502 6,759 2,276 1,799	5,243 7,106 4,210 4,656 3,155	5,248 7,106 4,210 4,656 3,155		(²) 2 8 17	2,479 3,165 2,33 ₀ 4,088 2,004
1954–55	223	4,748	818	4,895	4,895	-	_	4,109
1953–54. 1952–53. 1950–51.	83 215 117 130	46,290 1,554 413 6,865	521 1,058 539 2,511	4,118 3,961 4,771 4,525	3,634 3,719 4,597 4,386	484 242 174 139	(²) - 8 6	981 1,645 3,639 4,902

Included in the total but not in the detail is \$61,347,000 of nondividend distributions reported on Form 1120-S, returns of small business corporations taxed through shareholders. Distribution of this amount by major industrial group is shown in table 39.

*Not tabulated.

*Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.

*Deficit.

*NOTE: For explanatory statements and comparability of data, see the texts for the 1959-60 tables and for these historical tables. "Description of Sample and Limitations of Data" for each of the periods 1951-52 through 1959-60 appears in the annual volume for those periods.

Table 44. -NUMBER OF RETURNS, ASSETS, LIABILITIES, AND NET WORTH, BY INDUSTRIAL DIVISION, 1950-51 THROUGH 1959-60

Table 44.—NUMBER OF RET	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					assets great		III. COOR 193		
	Number f			. peruiled	I:.vez	ments	Net	2-00/07-2		
Industrial division and lear	as lve corpora- tion	Number of returns	Total absets	current socito, except	Government obligations	Other investments	ca ital assets, except land	Specified current liabilities	Long-term debt	Net worth
	returns		(Thousand dollars)	investments (Thousand dollars)	(Thousand dollars)	(Thousand	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(:)	(0)	(7)	(8)	(9)	(10)
ALL INDUSTRIAL DIVISIONS 1958-40.					1	26 - 10 - 1 -	160 410 100	0.1.0.200	110 -10 707	200 002 626
1958-59	396,381	1,017,765 927,635	1 - 1 أو 7 مان و عادل 1 1 - 1 أو 7 مان و 1 أو أمان و أمان و أمان و أمان و	-10,425,15°	134,14,124	254,575,140	258,512,102	416,625,251	142,412,726 152,081,697	389,003,525 369,157,159
1957–58	940,147 885,74	379,106 827,916	948.751,108	29r,011.4-3 382,541,230	121,021,000	198,829,079	230,539,371	108,017,012	122,515,496	344,350,707 327,667,162
1955–5b	801,303	745,402	988,021,270	353.00F,714	131,847,643	174,557,970	194,000,401	98,711,339	98,378,667	305,447,905
1954–55	722,805 697,975	667,856 640,073	80:,300,082	243,472,127	131,408,592	160,552,644	180,460,017 170,056,781	80,764,300 56,947,903	90,797,304 36,606,554	279,768,842 265,181,568
1952–53 1951–52	652,376	615,698 596,385	021,864,264 647,523,582	285,018.671 259,943,292	120,:02,617	132,511,693	159,575,882 149,095,119	56,823,306 52,591,817	80,626,008 72,835,313	254,006,482 239,038,123
1950-51	627,314	564,961	548,289,243	234,422,538	109,822,025	ac,760,151	134,814,277	47,1-2,581	65,712,784	223,608,540
AGRICULTURE, FORESTRY, AND FISHERIES										
1959-60	15,663	14,502	3,536,500	1,110,712	.1,159	+32,407	1,192,891	789,865	675,8cl	1,960,345
1958–59	10,945 11,833	12,618	-,522,637 -,584,543	1,147,542 887,765	88,357 88,261	423,290 294,122	1,140,761	790,748 648,251	60°,617 523,750	1,973,496
1956-57	10,973 10,303	9,892 9,025	2,677,768 2,599,576	906,3c1 812,445	10m,528	260,293 240,899	897,917 924,051	602,161 546,094	384,642 378,693	1,583,490 1,577,929
1954-55	8,779	7,790	2,620,450	9.5,198	121,438	254,986	869,405	578,009	333,791	1,565,942
1953–54 1952–53	4,405 3,869	8,254 7,738	2,392,298 2,355,072	746,087 779,474	94,505 45,833	20+,469	879,638 821,766	354,322 384,490	356,309 331,869	1,543,670
1951-52. 1950-51.	2,734 8,300	7,c18	2,4c1,984	914.84J 709,775	11e,053 138,022	232,174	777,689 840,367	498,540	322,547 246,055	1,498,054 1,438,506
1770-24	8,300	7,094	~,-'59,843	709,775	136,022	183,134	840,367	ښاي و ښار د	246,000	1,438,506
MINING	12,930	11,45m	1, 230 2 0	12.5.200	00-05	1 000 005	g 105 000	2,593,487	3 000 070	10,068,245
1958-59	12,117	10,971	16,639,340 15,0cl,e66	4,118,288 4,130,03.	905,162	1,998,905 1,940,669	8,425,850 7,633,953	2,671,521	3,009,032 2,352,747	9,738,249
1957-58 1956-57	12,675	11,532 10,861	14,572,365	3,452,475 3,842,183	942,310 1,033,084	1,821,093 1,674,117	7,472,834	2,562,581	2,121,880 2,069,495	9,536,074
1955–56	10,718	9,683	13,264.148	3,625,742	1,017,16-	1,465,931	6,783,961	2,269,072	2,067,159	8,486,339
1954-55,	9,585 9,147	8,704 8,164	11,891,355 11,466,537	3,302,672	824,330 1,047,215	1,396,328 1,673,820	5,944,927 5,720,585	1,828,883 1,276,605	1,713,453 1,667,397	7,969,542 8,059,701
1952-53 1951-52	1,055 1,036	7,998 8,136	12,034,027 11,659,281	,196,192 2,201.858	899,832 408,050	1,449,388	6,077,403 5,714,230	1,321,196 1,258,480	1,832,506 1,609,666	7,931,577 7,785,042
1950-51	₹,056	8,045	10,844,474	2,986,305	891,851	1,295,366	5,260,730	1,139,290	1,629,321	7,266,239
CONSTRUCTION										
1959-60	66,260 59,847	63,212	14,221,541	8,947,746	346,744	1,076,943	2,404,592	5,920,764	1,343,824 1,308,220	5,038,565 4,922,956
1957-58	53,576	5€,181 50,425	13,204,441 11,934,154	4,202,654 8,429,329	275,944 218,329	1,038,022	2,094,125 1,932,555	4,504,184 4,074,056	1,033,633	4,529,078
1956–5%	48,292 41,569	45,223 38,653	10,385,795 9,318,859	1,348,302 E,337,452	17t,011 148,902	706,374 892,950	1,674,331 1,517,339	3,727,495 3,237,362	731,324 784,415	3,951,778 3,700,720
1954-55	36,130	33,700	9,254,171	4,642,409	163,395	625,271	1,309,040	2,632,786	630,589	3,404,581
1953-54	34,8to 31,817	32,158 29,433	7,413,956	5,111,923 5,083,518	168,979 169,024	510,965 503,700	1,230,777	1,976,191	628,271	3,073,166 2,981,810
1951-52	29,593 27,694	27,315 25,344	6,698,249	4,710,394 3,944,988	119,499 129,547	47€,828 372,489	1,101,017 935,°20	1,858,757 1,496,139	629,254 433,770	2,755,596 2,478,933
MANUFACTURING										
1959-rú	15+,207	151,689	252,134,247	115,120,375	15,390,453	27,169,034	86,601,956	49,842,725	32,131,553	161,889,783
1957-58	150,69t 138,566	145,531 133,558	235,835,922 224,909,817	107,538,938 103,606,904	11,763,923	24,650,153 22,419,274	84,514,921 80,890,821	41,479,759	31,273,662 29,032,467	154,849,940 146,275,916
1956–57. 1955–56.	132,835	128,457	216,363,356	103,357,749 94,315,535	11,111,609 15,183,121	21,162,085	74,570,753 67,355,197	41,468,049	26,121,285 22,426,208	138,988,717 130,992,963
1954-55	120,8%	115,820	181,890,701	84,460,098	11,93e,447	16,~93,232	62,924,056	32,619,172	21,547,364	119,903,727
1953-54. 1952-53.	121,086	115,254	176,805,456 170,282,137	84,205,984 83,455,987	12,975,131	14,292,147 14,040,762	59,365,425 55,539,314	22,257,396 22,782,915	20,392,180	113,813,688
1951-52. 1950-51.	120,196 115,872	114,142 109,537	160,875,834 141,599,976	79,326,896 68,131,679	12,756,567 12,200,595	13,257,019 12,327,904	50,415,827 44,259,407	20,822,933	15,796,782 12,269,465	104,725,013 97,041,707
TRANSPORTATION, COMMUNICATION, ELECTRIC. GAS, AND										
SANITARY SERVICES	43,195	40,065	137,319,136	13,992,650	3,492,001	6,944,010	104,309,045	13,451,402	52,321,090	67,835,010
19589. 195758.	37,920	35,161	138,677,809	11,938,515	3,127,909	6,608,540	102,941,361	10,923,115	49,166,483	64,787,754
1956-11	37,7e2 36,181	34,442 32,895	121,315,999	11,954,940 11,884,046	2,923,596 3,468,408	6,276,865 5,887,021	96,339,944 89,294,276	10,750,069 10,571,417	45,904,791 41,317,384	60,972,278 57,875,690
1955–56. 1954–55.	33,017	29,704 26,067	10r,377,909	10,468,037 9,430,136	3,749,822 2,81-,534	5,686,352	82,819,077 76,994,554	9,604,380	38,727,284 36,555,557	54,340,400 50,451,811
1953-54 1952-53	29,937	26,314	95,220,365	4,394,513	3.150,563	7,278,219	72,169,917	8,146,563 4,212,792	35,053,104	48,819,536
1951-52	28,460 26,828	25,139 23,641	90,041,235 84,707,332	9,557,767 9,083,401	2,829,535 2,556,548	7,707,254	66,856,440 62,390,079	4,111,405 3,902,049	33,061,641 31,274,937	45,982,764 42,831,164
1950-51	26,277	22,973	79,208,972	8,382,109	2,163,423	8,095,095	56,885,240	3,632,788	28,912,340	40,747,883
WHOLESALE AND RETAIL TRADE										
1954-W	334,717 311,477	323,163 294,629	87,556,508 79,345,654	61,526,693 56,069,035	1,523,118	7,598,651 6,460,857	13,235,842	29,704,438	9,623,971 8,349,547	761,081,081,44 42,011,164
1957–58 1956–57	305,117 286,252	284,377 270,951	76,829,566 73,468,087	53,460,344 51,742,699	1,344,398	6,237,181	12,237,896	25,083,064	7,334,863 6,478,357	41,101,298 39,512,993
1955-56	214,968	248,071	69,112,739	49,147,444	1,380,693	5,462,663 5,152,553	11,679,547 10,529,098	24,266,800 22,475,994	5,794,555	37,866,598
1954-55. 1953-54.	238,523 228,360	222,801 212,931	59,131,799 56,370,085	41,369,053 39,206,575	1,380,737	4,270,084	9,322,762	17,846,592 13,901,504	4,972,978 4,968,368	33,921,650 32,804,268
1952–53. 1951–52.	221,314	205,848	55,791,741	39,190,028	1,510,525 1,369,670	3,934,007	8,963,754 8,834,348	310, د 14,04	4,571,902	32,525,371
1951-52	216,309 209,339	201,594 193,496	55,101,553 51,759,462	38,762,378 37,009,379	1,377,552 1,318,191	3,894,752 3,240,277	8,567,526 7,797,372	13,535,662 13,114,898	4,400,961 3,951,430	32,138,398 30,102,360
						, ,				

NOTE: For explanatory statements and comparability of data, see the texts for the 1959-60 tables and for these historical tables. "Description of Sample and Limitations of Data" for each of the periods 1951-52 through 1959-60 appears in the annual volume for those periods.

Table 44. --NUMBER OF RETURNS, ASSETS, LIABILITIES, AND NET WORTH, BY INDUSTRIAL DIVISION, 1950-51 THROUGH 1959-60 -- Continued

		Returns with assets greater than zero									
Industrial division and year	Number of active corpora- tion	Number of	Total assets	Specified current assets, except	Inves Government obligations	Other investments	Net capital assets, except land	Specified current liabilities	Long-term debt	Net worth	
	returns		(Thousand dollars)	investments (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	
FINANCE, INSURANCE, AND REAL ESTATE	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1959-60	318,592 293,928 276,935 265,005 234,019	297,922 272,305 255,976 244,755 213,680	606,824,809 572,513,249 528,508,572 504,570,835 474,858,023	235,396,457 219,640,981 208,545,810 198,707,382 184,301,652	112,047,088 115,336,516 104,620,675 104,674,397 110,053,750	206,896,942 189,539,082 172,395,067 161,957,877 145,626,065	29,695,921 26,772,450 24,412,298 22,267,148 20,155,307	339,430,379 326,045,660 298,620,364 21,242,851 19,354,018	38,911,636 34,984,917 32,763,459 28,824,303 25,696,792	89,692,694 83,938,914 73,665,298 70,520,380 62,949,740	
1954-55. 1953-54. 1952-53. 1951-52. 1950-51.	205,339 195,207 185,855 177,832 171,841	187,172 175,653 166,749 158,335 151,540	432,476,851 401,975,574 374,890,824 317,025,959 298,623,964	156,290,873 149,124,828 140,744,893 121,064,671 110,653,789	113,924,498 104,413,861 102,819,824 90,882,310 92,745,614	130,034,586 118,004,273 103,656,226 76,759,524 70,125,907	19,011,337 17,755,427 16,522,696 16,526,172 15,460,512	14,735,345 11,363,715 10,818,316 9,331,089 8,405,768	22,724,157 21,377,648 18,778,776 16,849,587 16,508,430	57,462,669 52,064,473 48,775,574 42,556,654 40,067,940	
SERVICES											
1959–60. 1958–59. 1957–58. 1956–57.	110,005 97,200 90,597 81,598 72,892	102,668 89,494 82,429 74,372 66,011	18,354,967 15,869,557 14,857,660 13,089,741 11,263,709	6,072,941 5,574,142 4,963,887 4,537,493 3,862,406	426,300 262,481 324,540 295,137 263,466	2,293,385 1,866,515 1,834,781 1,585,618 1,402,748	7,548,639 6,563,545 6,153,743 5,328,376 4,514,155	4,997,248 4,286,716 3,922,478 3,405,734 2,752,208	4,790,353 3,962,759 3,734,154 2,903,596 2,412,699	7,504,477 6,753,507 6,297,177 5,977,200 5,451,880	
1954-55. 1953-54. 1952-53. 1951-52. 1950-51.	64,845 63,517 61,647 58,268 55,233	58,117 56,473 54,690 51,357 47,834	10,017,262 9,470,813 8,915,709 8,667,338 8,052,583	3,299,588 2,970,964 2,905,375 2,749,992 2,479,048	223,764 228,490 235,237 210,189 222,225	1,363,883 1,240,171 1,068,819 1,117,666 1,048,494	4,013,415 3,891,398 3,646,716 3,535,658 3,266,671	2,266,207 1,543,072 1,409,814 1,320,681 1,252,201	2,240,858 2,132,674 1,925,404 1,903,214 1,716,877	4,929,611 4,858,07: 4,664,241 4,565,90 4,295,184	
NATURE OF BUSINESS NOT ALLOCABLE											
1959–60. 1958–59. 1957–58. 1956–57. 1955–56.	16,531 13,251 13,085 12,868 9,989	12,590 10,745 10,641 10,510 7,938	630,619 450,026 587,146 542,521 465,384	235,743 185,658 209,924 265,175 157,030	25,310 12,483 4,212 12,788 3,863	165,863 115,115 182,103 133,031 179,085	97,366 83,905 96,005 67,726 62,221	230,670 145,798 125,854 161,883 227,115	105,406 73,745 66,499 97,447 110,862	253,325 181,179 369,370 255,279 81,336	
1954-55. 1953-54. 1952-53. 1951-52.	9,586 6,450 5,655 5,580	7,685 4,867 4,392 4,247 4,098	380,364 262,313 246,370 326,052 359,061	169,747 105,406 105,437 128,859	19,449 4,803 2,785 11,793	61,901 50,037 64,490 77,125	70,521 79,860 45,185 66,921	111,243 61,806 47,480 63,726	78,557 30,603 40,558 48,365 51,096	159,309 144,991 139,06 182,291	

^{| 2,760| 4,247| 2,50,052| 125,057| 11,773| 77,142| 66,921| 63,742| 48,365| 189,165| 1950-51| 1950-51| 12,557| 71,485| 108,258| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 107,443| 10}

ACTIVE CORPORATION RETURNS

Table 45.—NUMBER OF RETURNS, SELECTED ASSETS, NET WORTH, INCOME, DEDUCTIONS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, 1950-51 THROUGH 1959-60

				UGH 1959-60						
Size of total assets and year	Number of active corpora- tion returns	Total assets (Thousand	Net capital assets, except land (Thousand	Net worth	Total compiled receipts (Thousand	Business receipts (Thousand	Wholly tex-exempt interest (Thousand	Dividends received from domestic corpora- tions (Thousand	Dividends received from foreign corporations (Thousand	Net long- term capital gain reduced by net short-term capital loss (Thousand
	(1)	dollars)	dollars)	dollars)	dollars)	(6)	(7)	dollars)	dollars) (9)	(10)
TOTAL	(1)	(2)	(3)	(4)	(2)	(0)	(7)	(0)	1	(10)
1959-60. 1958-59. 1957-58. 1956-57. 1955-56. 1954-55. 1953-54. 1952-53. 1951-52. 1950-51.	1,074,120 990,381 940,147 885,747 887,303 722,805 679,975 672,071 652,376 629,314	1,136,667,759 1,00-,480,945 996,400,222 948,951,108 888,621,270 805,300,082 761,877,397 721,864,264 647,523,582 598,369,248	258,512,102 244,035,704 230,539,371 212,856,187 194,660,406 180,460,017 170,056,781 159,575,882 149,095,119 134,814,277	389,003,525 369,157,159 344,350,707 327,627,162 305,447,905 279,768,842 265,181,568 254,006,482 239,038,123 223,608,540	816,799,884 735,348,092 720,413,567 679,868,168 642,248,036 554,822,450 558,242,262 531,307,298 517,039,183 458,130,069	772,914,545 696,593,934 684,883,382 646,672,235 612,682,730 528,905,708 534,567,518 509,318,667 497,202,910 439,881,532	857,329 701,223 596,906 527,736 471,045 392,403 316,784 279,196 253,936 218,006	2,943,191 2,829,313 2,680,995 2,688,181 2,571,769 2,332,226 2,388,770 2,350,246 2,377,332 2,459,921	1,040,403 925,236 771,942 758,292 772,177 613,140 576,236 547,695 629,496 643,651	2,971,045 3,027,435 2,099,869 2,331,975 2,204,875 1,929,629 1,235,135 1,353,588 1,390,444 1,096,754
ASSETS ZERO OR NOT REPORTED										
1959-60. 1958-59. 1957-58. 1956-57. 1955-56. 1954-55. 1953-54. 1952-53. 1951-52.	56,353 62,746 61,041 57,831 60,341 54,949 57,902 56,373 55,991 59,353	-	-	-	9,844,985 7,091,350 6,134,035 6,375,273 7,739,928 7,821,191 6,258,159 6,296,159 5,189,748 5,606,858	9,359,095 6,565,569 5,699,034 5,993,208 7,274,631 7,427,392 5,928,981 5,953,971 4,830,098 5,214,905	5,410 4,431 4,350 3,506 14,103 3,122 1,311 845 1,252 1,072	30,254 36,613 20,944 24,828 25,662 23,477 17,719 24,768 26,287 26,113	523 4,488 593 3,570 3,787 530 801 3,275 1,199 2,735	47,568 73,812 47,378 52,340 66,360 44,959 39,116 41,896 59,057 60,785
TOTAL ASSETS UNDER \$50,000										
1959-60. 1958-59. 1958-59. 1957-58. 1956-57. 1955-56. 1954-55. 1952-54. 1952-53. 1951-52.	412,100 370,757 357,046 332,685 299,564 273,045 261,920 253,029 245,803 236,854	8,469,427 7,748,613 7,515,462 6,920,598 6,280,355 5,750,362 5,624,465 5,429,047 5,298,860 5,081,481	2,512,399 2,310,612 2,238,996 2,089,876 1,968,030 1,781,219 1,768,704 1,736,356 1,743,249 1,665,804	2,873,193 2,780,118 2,630,311 2,604,362 2,338,530 2,304,151 2,381,729 2,322,679 2,313,871 2,179,160	22,489,257 20,225,288 20,021,764 18,037,696 16,270,811 14,623,226 14,550,151 13,905,220 13,870,462 12,380,650	21,618,899 19,505,184 19,251,345 17,361,811 15,715,202 14,115,979 14,090,124 13,433,752 13,353,808 11,883,381	934 558 613 54 219 73 230 49 627 61	5,717 4,121 6,508 4,501 3,602 5,134 3,403 4,230 4,187 3,706	210 129 195 59 301 244 (1) 40 50 334	59,916 43,839 43,383 40,403 37,250 32,569 28,311 35,353 33,464 24,995
TOTAL ASSETS \$50,000 UNDER \$100,000							1			
1959-60	177,542 166,581 158,511 150,165 131,510 117,001 115,719 109,780 106,267 101,645	12,774,365 12,050,168 11,344,093 10,733,548 9,480,603 8,430,038 8,339,262 7,938,692 7,658,106 7,317,335	3,699,406 3,538,964 3,341,371 3,188,650 2,824,031 2,576,645 2,559,627 2,438,331 2,459,922 2,341,160	5,433,248 5,412,054 5,124,379 4,912,576 4,455,468 4,122,514 4,216,897 4,096,186 3,930,362 3,782,821	26,227,001 24,371,527 23,587,423 22,472,911 19,810,649 17,606,188 17,696,328 16,710,859 16,590,993 15,257,020	25,223,839 23,452,739 22,748,447 21,664,295 19,136,828 17,008,873 17,127,196 16,159,777 16,025,303 14,712,186	1,100 229 420 113 110 202 286 717 70 97	7,182 7,510 6,182 5,283 5,134 5,433 5,078 4,291 5,197 7,092	34 133 137 98 75 407 (1) 167 104 63	60,008 48,969 42,678 41,185 37,028 29,885 31,101 29,281 33,432 24,203
TOTAL ASSETS \$100,000 UNDER \$250,000										
1959-60. 1958-59. 1957-58. 1956-57. 1955-56. 1954-55. 1953-54. 1952-53. 1951-52. 1950-51.	212,573 195,025 179,341 171,122 150,350 134,299 127,949 122,123 118,366 111,503	33,841,719 31,089,825 28,200,298 27,157,212 23,922,504 21,379,449 20,306,331 19,362,412 18,714,160 17,686,574	9,603,259 8,842,164 8,177,827 7,775,436 6,792,554 6,250,921 6,099,846 5,722,785 5,814,268 5,452,871	14,238,879 14,351,991 13,013,999 12,833,942 11,439,095 10,756,097 10,437,491 10,009,637 9,794,566 9,266,576	64,463,640 58,619,313 55,299,827 53,507,241 48,805,215 42,248,919 40,521,499 39,489,242 38,983,698 35,584,674	61,976,569 56,417,798 53,323,084 51,585,241 47,216,049 40,848,094 39,230,421 38,230,405 37,701,247 34,377,491	2,251 1,948 2,126 991 633 612 547 1,318 555 341	27,751 22,962 20,973 26,960 23,062 22,014 16,035 19,671 17,256 20,519	964 322 1,422 474 525 3,224 (1) 219 678 1,500	136,495 117,697 88,858 104,030 93,716 75,520 59,210 81,045 71,340 59,719
TOTAL ASSETS \$250,000 UNDER \$500,000										
1959-60. 1958-59. 1997-58. 1956-57. 1955-56. 1954-55. 1952-53. 1952-53. 1951-52. 1950-51.	99,583 88,311 82,274 76,929 70,483 60,356 55,447 52,976 52,395 49,735	34,739,259 30,827,321 28,213,180 26,752,743 24,560,243 21,045,815 19,387,397 18,570,882 18,330,214 17,364,835	9,325,398 8,490,213 7,840,048 7,289,733 6,562,205 5,744,009 5,395,980 5,214,634 5,338,759 4,965,169	15,434,781 14,135,262 13,049,219 12,405,975 11,643,507 10,457,239 9,913,490 9,435,563 9,519,492 9,108,492	63,630,937 54,947,355 53,494,662 50,180,784 48,144,225 39,745,048 37,348,029 36,677,683 36,981,214 33,737,042	61,233,589 52,947,419 51,673,289 48,449,307 46,651,931 38,488,529 36,254,460 35,616,099 35,862,938 32,707,040	2,588 2,309 2,167 1,604 1,122 1,354 730 654 1,129 617	38,628 32,298 32,941 30,312 27,630 23,045 25,326 23,378 26,411 28,093	310 465 903 2,299 2,500 808 (1) 1,349 1,072 943	144,953 104,357 116,086 111,340 99,817 68,583 63,894 74,602 74,950 67,153
TOTAL ASSETS \$500,000 UNDER \$1,000,000										
1959-60. 1958-59. 1957-58. 1956-57. 1955-56. 1954-55. 1952-54. 1952-53. 1951-52. 1950-51.	52,048 46,346 43,634 41,336 39,301 33,617 31,845 31,290 30,355 29,093	36,138,214 32,052,518 29,739,399 28,774,775 27,381,704 23,491,388 22,238,887 21,846,554 21,207,504 20,337,759	9,342,673 8,277,633 7,915,362 7,389,261 6,858,970 6,196,025 5,684,475 5,606,075 5,684,892 5,290,546	15,514,423 14,335,629 13,557,452 13,106,411 12,738,590 11,610,858 10,787,701 11,036,616 10,660,627 10,365,757	61,856,542 53,076,919 51,352,167 48,809,687 48,675,268 38,903,995 38,191,705 37,896,146 37,891,469 34,453,058	59,678,216 51,221,159 49,632,719 47,178,829 47,227,883 37,672,347 37,060,949 36,832,305 36,798,516 33,412,429	14,639 3,234 3,792 3,583 2,945 3,006 2,430 2,258 2,034 2,080	53,688 45,718 44,583 47,733 46,406 39,999 43,454 38,057 44,350 51,201	2,419 791 1,221 1,691 1,076 1,200 585 1,316 2,066 2,177	144,552 131,744 108,905 122,218 122,486 91,140 77,726 84,281 93,067 81,066

Footnote at end of table. For explanatory statements and comparability of data, see the texts for the 1959-60 tables and for these historical tables. "Description of Sample and Limitations of Oata" for each of the periods 1951-52 through 1959-60 appears in the annual volume for those periods.

CORPORATION RETURNS, HISTORICAL SUMMARY

ACTIVE CORPORATION RETURNS

Table 45.—NUMBER OF RETURNS, SELECTED ASSETS, NET WORTH, INCOME, DEDUCTIONS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, 1950-51 THROUGH 1959-60—Continued

	1930-	51 THROUGH	1777-00	mernaea					
							Taxes		Distribu-
Size of total assets and year	Depreciation	Amortization	Depletion	Net income (less deficit)	Net operating loss deduction	Total	Income tax	Excess profits tax	tions to stockholders other than in own
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	stock (Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
TOTAL.	(11)	(12)	(12)	(14)	(1)/	(10)	(11)	(10)	(1)
1959-60		1,565,991	3,239,439	46,797,267	1,436,064	22,524,687	22,524,687	-	² 16,241,581
1958-59	18,677,093 16,968,312	1,999,240 2,463,876	3,148,433 3,346,809	38,522,869 44,476,464	1,073,520 962,762	18,814,304 20,581,934	18,814,304	_	14,951,724
1956-57	14,952,881	2,625,949	3,084,301	46,884,912	917,670	21,364,290	21,364,290	-	14,498,400
1955–56	(3,120,10)	2,590,333	2,805,495	47,478,271	836,133	21,740,890	21,740,890	-	13,592,432
1954–55	13,691	<u> </u>	2,358,630	36,328,435	437,796	16,860,952	16,823,241	37,711	11,913,430
1953–54	10,510,610		2,301,799	39,484,687	413,391 395,748	19,869,049 19,147,694	18,255,625	1,613,424	11,600,757
1951–52	9,604,404 8,829,043	831,310 291,867	2,126,452 2,085,066	38,456,179 43,545,590	402,317	22,082,117	17,596,969 19,623,441	2,458,676	11,299,460
1950-51	7,858,130	43,341	1,709,330	42,613,304	344,847	17,316,932	15,929,488	1,387,444	11,552,963
ASSETS ZERO OR NOT REPORTED									
1959-60	215,620	8.355	20,145	227,070	(³)	182,737	182,737	_	125,137
1958–59	163,910	6,777	11,431	156,388	36,309	155,091	155,091 115,716	-	65,888 110,654
1956–57	147,834 163,883	5,429 5,428	17,073 27,554	156,791 225,501	33,291 23,589	115,716 142,744	142,744	-	139,601
1955–56	178,317	18,009	26,393	334,076	21,272	204,651	204,651	-	124,495
1954–55	20	5,100	116,262	231,754	13,922	178,667	177,784	883	81,801
1953-54	125,100	7,106	17,467	217,900	16,686	175,803	156,693	19,110	67,396 66,678
1952-53 1951-52	111,734 96,050	4,001 1,266	13,570 19,251	227,799 302,847	14,691 14,687	145,343 180,108	132,145 162,976	13,198 17,132	80,574
1950-51	103,700	198	17,517	294,749	12,415	149,282	140,364	8,918	82,234
TOTAL ASSETS UNDER \$50,000									
1959-60	463,524	7,876	5,304	449,317	(3)	119,826	119,826	_	118,867
1958-59	413,378	7,827	9,181	4123,453	104,070	108,488	108,488	-	66,340
1957-58	417,366 354,713	12,369 5,894	12,495 8,581	4105,922 10,502	102,276	115,282 114,765	115,282 114,765	_	86,205 81,889
1955-56	328,790	3,607	5,731	437,045	82,957	101,056	101,056	-	63,129
1954–55	292	2,187	4,244	487,093	52,882	86,126	86,099	27	65,789
1953–54	266,891	625	4,716	414,702	61,185	92,446	92,029	417	46,450
1952-53	248,336 234,108	482 480	3,088 3,513	46,392 85,050	56,120 56,171	97,109 102,640	96,781 102,068	328 572	56,528 65,511
1950-51	215,547	754	3,982	59,373	47,883	77,929	77,566	363	74,139
TOTAL ASSETS \$50,000 UNDER \$100,000									
1959-60	553,755	8,516	4,493	491,746	(3)	207,755	207,755	_	87,145
1958-59	514,715	12,015	5,906	338,210	79,983	187,479	187,479	-	74,361
1957–58	478,017 429,635	7,940 8,203	6,383 6,880	336,898 416,088	76,105 77,942	187,901 197,223	187,901 197,223] -	68,283 84,147
1955–56	379,671	3,316	5,182	352,559	74,569	171,453	171,453	- 1	68,084
1954–55	1	3,182	4,291	259,702	37,546	143,595	143,488	107	61,104
1953-54	310,977	926 773	3,708 5,204	297,672 388,979	42,206 36,441	151,708 166,085	149,776 163,451	1,932 2,634	63,373 67,604
1951-52	263,123	929	.3,669	423,459	39,819	168,165	164,335	3,830	77,812
1950-51	243,212	694	4,362	437,608	34,472	138,274	135,815	2,459	88,708
TOTAL ASSETS \$100,000 UNDER \$250,000									
1959-60	1,263,441	19,117	16,445	1,443,809	(3)	575,124	575,124	-	194,081
1958-59	1,153,808	17,211 20,249	22,289 22,710	1,119,695	117,913 119,781	502,037 493,006	502,037 493,006	1 - 2	200,672 181,761
1956-57	958,675	15,987	21,083	1,282,470	133,352	526,831	526,831	-	190,472
1955-56		13,876,	27,198	1,178,845	108,842	478,059	478,059	_	185,648
1954–55		5,396	15,712	833,769	63,507	391,138	390,149	989	160,394
1953-54	672,852	3,164 1,954	13,518 13,532	890,416 1,099,456	59,866 65,740	404,577 450,519	384,620 423,485	19,957 27,034	164,752 174,724
1951-52	564,780	1,405	12,119	1,242,917	59,285	500,371	463,080	37,291	199,648
1950-51	504,853	1,681	12,629	1,370,332	54,711	448,292	419,407	28,885	224,443
TOTAL ASSETS \$250,000 UNDER \$500,000									
1959-60		17,821	28,601	1,544,880	(3) 95,731	662,312	662,112 537,498	-	212,218 187,550
1957–58		26,544 19,379	32,095 33,754	1,218,793	94,489	537,498 562,819	562,819	_	192,956
1956-57	857,039	19,138	27,483	1,361,381	89,755	596,280	596,280	-	196,718
1955-56		13,186	26,007	1,290,027	87,307	562,129	562,129	1 (22	190,822
1954–55		1,200	22,632	964,179	42,511	446,999	445,366	1,633	176,084
1953-54		3,773 3,804	21,431 21,177	993,633 1,142,327	39,053 37,470	478,488 544,756	442,750 496,046	35,738 48,710	205,551
1951-52 1950-51	491,082	1,616	21,433 17,102	1,410,588	38,849 34,829	661,218 621,155	593,404 567,440	67,814 53,715	228,728 259,269
1930-31	444,504	1,262	17,102	1,004,097	54,029	021,177	507,440	,,,,,	2,7,207
TOTAL ASSETS \$500,000 UNDER \$1,000,000	1 122 772	37 000	nd pro	1 412 800	(3)	782,930	782,930	_	260,823
1959-60	1,133,743	16,887 41,783	28,779 42,824	1,611,802	75,631	671,551	671,551	-	236,282
1957-58	932,499	21,731	46,961	1,382,575	76,927	696,566	696,566 748,672	_	248,172 249,449
1956-57	843,823 772,863	21,450 15,592	43,069 45,091	1,592,172 1,635,409	86,640 80,249	748,672 756,720	756,720	_	249,449
1954-55		7,658	32,231	1,211,122	39,010	594,499	592,430	2,069	232,108
1953-54	590,061		38,552	1,252,074	39,969	656,861	607,136	49,725	245,275
1952-53	553,896 509,124	5,269 3,052	35,062 41,422	1,459,962 1,794,590	36,130 35,729	762,243 917,227	695,308 824,163	66,935 93,064	257,645 302,298
1950-51			31,516		32,251	829,585	762,135	67,450	352,492

Footnotes at end of table. For explanatory statements and comparability of data, see the texts for the 1959-60 tables and for these historical tables. "Description of Sample and Limitations of Data" for each of the periods 1951-52 through 1959-60 appears in the annual volume for those periods.

ACTIVE CORPORATION RETURNS

Table 45.—NUMBER OF RETURNS, SELECTED ASSETS, NET WORTH, INCOME, DEDUCTIONS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, 1950-51 THROUGH 1959-60—Continued

		1770 .	71 TIMOCON A	1959-60 —Coi						
Size of total assets and year	Number of active corpora-tion returns	Total assets (Thousand dollars)	Net capital assets, except land (Thousand dollars)	Net worth (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Wholly tax-exempt interest (Thousand dollars)	Dividends received from domestic corpora- tions (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Net long- term capital gain reduced by net short-term capital loss (Thousand dollars)
	(1)	(,)	(3)	(41	(5)	(6)	(7)	(8)	(9)	(10)
TOTAL ASSETS \$1,000,000 UNDER \$5,000,000	(+)	1 4 7	137	, , , ,		7.07	111111111111111111111111111111111111111	(3)		(20)
1959-c0. 1958-59. 1957-58. 1950-57. 1955-56.	40,104 43,321 41,780 39,861 40,853	97,228,279 91,201,868 87,461,009 85,883,926 87,949,863	19,567,934 18,616,566 17,634,190 10,832,848 16,686,527	57,164,748 16,063,239 34,207,033 33,345,544 34,250,895	114,482,803 102,155,837 101,667,404 97,748,305 97,582,503	109,655,279 97,925,278 97,773,903 93,992,943 93,930,266	46,846 42,517 40,696 38,482 39,436	209,504 181,472 213,697 199,241 200,998	10,997 11,315 10,560 8,450 10,916	370,737 296;631 260,907 325,027 332,706
1954-55	35,770	76,939,617	14,843,300	30,319,699	82,324,650	79,177,742	29,603	177,664	9,612	243,779
1953-54. 1952-53. 1951-52. 1950-51.	33,805 33,579 32,041 30,643	72,960,096 72,538,703 68,596,357 65,455,266	13,995,051 14,032,306 13,955,386 12,700,202	29,353,735 29,444,378 28,764,520 27,763,452	81,804,500 81,150,352 81,724,379 73,902,911	79,107,707 78,363,893 79,328,100 71,777,869	24,479 24,743 27,310 28,831	188,162 186,480 216,970 224,195	11,660 9,672 9,600 12,684	192,105 226,350 250,459 203,479
TOTAL ASSETS \$5,000,000 UNDER \$10,000,000										
1959-60. 1958-59. 1957-58. 1956-57.	8,022 7,870 7,667 7,295 6,794	55,994,172 54,796,544 53,392,490 51,199,394 47,606,180	8,434,127 8,144,610 8,054,845 7,548,918 7,031,146	17,746,278 17,479,724 16,639,400 16,346,073 15,861,839	40,876,898 38,335,207 38,681,765 38,048,767 35,488,974	38,739,894 36,337,291 36,752,885 36,278,675 33,304,367	57,070 54,037 41,085 37,567 31,016	120,177 113,647 104,644 103,904 111,774	11,863 12,641 15,092 15,316 9,074	191,504 157,603 123,396 143,392 173,824
1954-55	6,324	44,204,930	6,688,966	15,028,472	32,268,507	30,836,849	29,288	93,202	7,666	127,866
1953-54. 1952-53. 1951-52. 1950-51.	6,181 6,139 5,303 4,987	43,045,612 +2,816,751 37,017,547 34,767,+58	6,613,216 6,611,247 6,236,567 5,763,518	14,455,860 14,653,U60 13,866,192 13,406,914	32,683,625 32,717,815 32,392,848 28,430,400	31,324,363 31,504,072 31,359,823 27,428,916	22,948 23,742 22,329 21,307	96,858 104,565 111,279 128,435	5,648 8,624 7,510 10,155	97,520 124,293 99,718 99,345
TOTAL ASSETS \$10,000,000 UNDER \$50,000,000										
1959-60 1958-59 1957-38 1956-57 1955-56	7,476 7,220 6,769 6,547 6,246	154,135,609 146,165,920 138,248,825 134,886,606 126,472,025	22,741,858 21,834,300 21,051,349 21,275,448 19,484,121	47,115,904 44,987,838 43,820,557 43,265,213 41,056,258	89,433,836 81,648,511 82,826,470 83,431,646 77,254,257	83,852,472 76,551,021 78,057,237 78,942,770 73,058,217	152,792 120,688 105,863 94,276 87,699	375,622 346,539 395,983 398,515 388,767	70,892 77,232 74,300 64,049 58,023	478,424 494,717 349,292 437,863 456,292
1954-55	5,718	116,342,891	18,919,573	39,171,367	70,566,917	66,916,267	73,298	366,058	54,360	373,344
1953-54. 1952-53. 1951-52. 1950-51.	5,550 5,220 4,481 4,217	112,999,313 104,753,261 90,505,805 84,676,223	19,048,788 18,459,238 17,476,322 16,467,330	38,464,599 36,845,961 35,024,920 33,844,026	73,301,889 71,724,769 71,509,898 64,716,978	69,954,485 68,646,669 68,955,231 62,290,832	60,079 54,015 47,202 40,942	341,113 336,600 374,785 418,678	52,754 59,173 74,270 76,066	235,303 290,882 257,070 208,436
TOTAL ASSETS \$50,000,000 UNDER \$100,000,000										
1959-60. 1958-59. 1957-58. 1956-57. 1955-56.	1,043 1,001 955 896 834	73,108,120 69,914,774 b6,769,460 62,303,942 57,695,846	13,881,175 13,601,825 13,263,669 12,556,014 11,644,219	24,876,233 24,691,892 23,256,590 22,269,831 20,350,334	43,458,668 40,610,029 42,301,046 36,598,253 32,559,537	40,915,389 38,255,006 40,113,648 34,554,607 30,763,219	72,139 60,737 50,547 44,327 38,085	270,223 288,711 291,741 282,418 263,768	44,427 59,817 53,233 67,938 92,535	218,198 221,972 155,173 222,183 153,546
1954-55	794	55,544,463	11,680,753	19,877,013	31,400,110	29,751,923	38,072	254,636	67,024	204,891
1953-54 1952-53 1951-52 1950-51	742 708 627 596	51,984,086 49,986,056 44,175,188 41,555,098	11,416,391 11,205,056 11,009,941 10,245,345	18,554,477 17,759,841 17,284,355 16,133,003	32,348,535 30,361,084 28,711,567 27,248,762	30,863,192 29,049,831 27,564,403 26,187,826	23,417 19,913 19,036 16,754	239,140 214,870 209,941 276,163	69,363 62,343 71,418 61,392	91,903 100,394 109,190 73,300
TOTAL ASSETS \$100,000,000 OR MORE										
1959-60. 1958-59. 1957-58. 1956-57. 1955-56. 1954-55.	1,276 1,203 1,129 1,080 1,027	630,238,595 588,633,394 545,514,906 514,337,864 477,271,947	159,403,773 150,378,817 141,017,714 126,910,003 114,808,603	208,605,838 19-,919,412 179,051,767 166,577,235 151,313,389	280,035,317 254,256,756 245,047,004 224,657,605 209,916,669	260,661,304 237,395,470 229,857,791 210,670,549 197,804,137	501,560 410,535 345,247 303,233 255,677	1,809,445 1,749,722 1,542,799 1,564,486 1,474,966	897,764 758,023 614,286 594,348 593,365	1,118,690 1,336,094 763,813 731,994 631,850
1954-55. 1952-53. 1951-52. 1950-51.	932 915 854 747 638	432,171,129 404,991,948 378,621,906 336,019,841 304,127,219	105,778,606 97,474,703 88,549,794 79,375,815 69,920,332	136,121,432 126,615,589 118,402,561 107,879,218 97,757,839	177,313,699 183,537,842 164,377,969 153,192,907 126,811,716	166,661,713 173,625,640 155,527,893 145,423,443 119,888,657	213,773 180,327 150,942 132,392 105,904	1,321,564 1,412,482 1,393,336 1,340,669 1,275,726	468,065 433,843 401,517 461,529 475,602	637,093 318,946 265,211 308,697 194,273

NOTE: For explanatory statements and comparability of data, see the texts for 1959-b0 tables and for these historical tables. "Description of Sample and Limitations of Data" for each of the periods 1951-52 through 1959-60 appears in the annual volume for those periods.

ACTIVE CORPORATION RETURNS

Table 45.—NUMBER OF RETURNS, SELECTED ASSETS, NET WORTH, INCOME, DEDUCTIONS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, 1950-51 THROUGH 1959-60—Continued

				Not de	Net		Taxes		Distribu- tions to
Size of total assets and year	Depreciation	Amortization	Depletion	Net income (less deficit)	ope rating loss deduction	Total	Income tax	Excess profits tax	stockholders other than in own stock
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
TOTAL ASSETS \$1,000,000 UNDER \$5,000,000	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
1959-60. 1958-59. 1957-58. 1956-57.		57,544 50,019 62,361 55,845 73,992	165,584 166,965 174,062 181,584 191,522	4,478,058 3,706,654 4,095,944 4,699,731 4,780,211	(3) 153,927 148,168 139,745 153,413	2,252,522 1,937,730 2,089,935 2,302,431 2,338,364	2,252,522 1,937,730 2,089,935 2,302,431 2,338,364	- - - -	836,619 756,252 857,064 842,764 881,274
1954–55	1,464	٠	147,392	3,620,554	64,811	1,857,143	1,851,305	5,838	773,600
1953-54. 1952-53. 1951-52. 1950-51.	1,269,164 1,202,996 1,138,242 1,000,233	39,598 27,140 12,023 853	154,003 150,262 160,781 120,750	3,971,839 4,386,305 5,269,752 5,546,692	66,405 63,276 71,270 50,638	2,115,159 2,351,043 2,803,508 2,390,493	1,952,819 2,142,384 2,495,248 2,203,620	162,340 208,659 308,260 186,873	880,435 860,912 969,679 1,111,168
TOTAL ASSETS \$5,000,000 UNDER \$10,000,000									
1959-60. 1958-59. 1957-58. 1956-57.	843,421 788,291 694,681 617,558	20,894 27,193 35,840 46,404 48,976	96,380 91,359 124,587 96,675 79,993	2,222,480 1,852,798 2,015,028 2,305,330 2,264,404	(3) 49,835 59,126 43,553 44,552	1,084,597 960,614 1,052,316 1,150,842 1,090,445	1,084,597 960,614 1,052,316 1,150,842 1,090,445	-	471,034 461,555 479,039 491,425 484,844
1954–55	}	7,052	73,719	1,340,855	22,112	925,557	922,815	2,742	469,586
1953-54. 1952-53. 1951-52. 1950-51.	512,257 495,926 452,424 392,921	45,508 26,954 9,719 730	83,303 85,717 83,816 68,540	2,069,313 2,181,522 2,501,705 2,609,373	24,110 26,313 24,272 16,595	1,104,212 1,188,354 1,349,974 1,116,502	1,014,285 1,078,714 1,199,989 1,030,665	89,927 109,640 149,985 85,837	470,509 500,711 528,385 598,271
TOTAL ASSETS \$10,000,000 UNDER \$50,000,000									
1959-60. 1958-59. 1957-58. 1956-57.	2,001,111 1,904,934 1,764,204 1,642,168 1,459,101	79,722 117,332 169,835 209,004 226,746	340,977 333,618 358,297 339,927 351,208	6.016,052 5,112,073 5,894,479 6,591,100 6,442,651	(3) 143,384 114,172 96,993 76,052	2,903,347 2,518,003 2,848,226 3,167,466 3,038,551	2,903,347 2,518,003 2,848,226 3,167,466 3,038,551	- - -	1,710,132 1,579,928 1,676,660 1,769,385 1,722,519
1954–55	1,514	,375	290,291	5,198,298	48,626	2,511,796	2,502,223	9,573	1,566,432
1953-54. 1952-53. 1951-52. 1950-51.	1,224,075 1,142,613 1,067,198 973,423	151,745 92,901 30,381 4,602	306,054 297,697 318,901 278,921	5,906,260 5,898,776 7,147,704 6,868,656	35,034 33,695 39,784 22,905	3,130,316 3,122,387 3,802,803 2,877,993	2,861,286 2,840,661 3,340,509 2,661,505	269,030 281,726 462,294 216,488	1,631,269 1,659,749 1,805,352 1,886,734
TOTAL ASSETS \$50,000,000 UNDER \$100,000,000									
1959-60 1958-59 1957-58 1956-57 1955-56	1,046,866 950,330 871,483 768,263 664,217	88,539 126,914 150,385 161,369 149,216,	206,263 200,233 241,631 248,978 178,124	3,360,198 2,728,207 3,080,371 3,387,818 3,097,814	(³) 45,888 28,044 40,307 22,224	1,549,153 1,282,524 1,435,177 1,518,987 1,412,505	1,549,153 1,282,524 1,435,177 1,518,987 1,412,505	-	1,131,766 1,151,847 1,155,287 1,178,194 1,063,919
1954–55		626	133,956	2,629,198	14,190	1,223,023	1,220,127	2,896	971,824
1953-54. 1952-53. 1951-52. 1950-51.	596,927 529,120 518,363 477,056	91,148 56,366 16,616 1,085	119,780 131,150 120,823 115,234	2,741,078 2,735,323 3,261,077 3,188,722	7,343 8,101 5,794 21,082	1,384,206 1,382,265 1,720,625 1,297,409	1,286,276 1,269,932 1,504,113 1,199,533	97,930 112,333 216,512 97,876	876,755 925,747 933,982 959,401
TOTAL ASSETS \$100,000,000 OR MORE					_				
1959-60. 1958-59. 1957-58. 1956-57. 1955-66.	9,590,862 8,671,708 7,652,256 6,520,614 5,725,704	1,240,420 1,565,625 1,958,358 2,077,227 2,023,817	2,326,468 2,232,532 2,308,856 2,082,~87 1,869,046	25,450,489 21,070,407 25,341,028 25,012,819 26,139,320	(³) 170,849 110,383 87,849 84,696	12,204,584 9,953,289 10,984,990 10,898,049 11,586,957	12,204,584 9,953,289 10,984,990 10,898,049 11,586,957	- - - -	11,032,412 10,171,049 9,857,652 9,274,356 8,565,525
1954-55	6,450	~	1,517,900	19,626,097	38,679	8,502,409	8,491,455	10,954	7,354,708
1952-53. 1951-52. 1950-51.	4,365,486 3,908,802 3,494,549 3,054,376	1,163,251 611,666 214,380 30,420	1,539,267 1,369,993 1,299,338 1,038,777	21,159,204 18,889,338 20,105,901 18,644,908	21,534 17,771 16,657 17,066	10,175,273 8,937,590 9,875,478 7,370,018	9,307,955 8,258,062 8,773,556 6,731,438	867,318 679,528 1,101,922 638,580	6,948,992 6,490,436 6,107,491 5,916,104

Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.

2Included in the total but not in the detail is \$61,347,000 of nondividend distributions reported on Form 1120-S, returns of small business corporations taxed through share-holders. Distribution of this amount by size of total assets is not available.

3Not tabulated.

4Deficit.

NOTE: For explanatory statements and comparability of data, see the texts for 1959-60 tables and for these historical tables. "Description of Sample and Limitations of Data" for each of the periods 1951-52 through 1959-60 appears in the annual volume for those periods.

4. Addendum,

Statistics of Income-1958-59,

Frequency of Returns for

Balance Sheet and Income

Statement Items

ADDENDUM, CORPORATION INCOME TAX RETURNS, 1958-59

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246
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253
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244

ADDENDUM, CORPORATION INCOME TAX RETURNS, 1958-59

Tables 46 and 47 are extracts from the Source Book, Statistics of Income—1958-59, Corporation Income Tax Returns. They are presented here as an addendum to Statistics of Income—1958-59, Corporation Income Tax Returns.

The tables show the frequency of returns by major industrial group and by total asset size for balance sheet and income statement items. These frequencies relate to the number of returns showing money amounts for balance sheet and income statement items either on the income tax return or on supporting schedules of the income tax return. Statistics of this nature have been shown in prior year reports but only for a limited number of items. This is the first complete coverage of the balance sheet and income statement items.

In using these statistics the explanatory statements in this report as well as those presented in the 1958-59 report should be consulted. The description of the sample used in preparing the statistics is described in Statistics of Income—1958-59, Corporation Income Tax Returns.

Table 46. - NUMBER OF RETURNS, BY BALANCE SHEET AND INCOME STATEMENT ITEMS, BY MAJOR INDUSTRIAL GROUP, 1958-59

=	Table 46. — NUMBER OF RETURNS, BY					returns by		ustrial group				T
						Mining				Manufa	cturing	1
	Item	All industrial groups	Agricul- ture, forestry, and fisheries	Total mining	Metal mining	Bituminous coal and lignite mining	Crude petroleum and natural gas	Mining and quarrying of nonmetallic minerals, and anthracite mining	Construc- tion	Total manufac- turing	Beverage industries	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	4
1 2 3	Total number of returns Form 1120-S Total returns with assets and liabilities reported	990,381 43,945 927,635	13,945 542 12,618	12,117 474 10,971	1,073 (1) 840	1,481 81 1,244	6,219 190 5,805	3,344 181 3,082	59,847 3,765 56,181	150,596 8,019 145,531	3,394 206 3,285	2
,	Total assets											-
5	Cash	927,635 860,070	12,618	10,971 9,80	840 741	1,244	5,805 5,241	3,082 2,730	56,181 51,140	145,531 137,539	3,285	
6 7	Notes and accounts receivable	720,682 146,492	8,776 647	9,104 8 ₅ 9	465 7	1,093 132	4,836 366	2,710 2,710 364	49,492 6,682	136,501 37,069	3,126 3,178 617	
8	Last-in, first-out	10,021 235,869	57 2,669	95 1,827	115	14	23	54	696	3,184	62	1 8
10	Not stated	220,329	3,034	1,896	79	262 125	501 932	949 760	14,944 12,761	66,891 57,623	1,520 1,625	
11	Prepaid expenses and supplies	437,754	4,685	5,126	263	701	2,271	1,891	27,547	89,875	2,302	
12	States, Territories, and U. S. possessions	18,070	99	145	9	43	41	52	340	1,622	57	
13	United States obligations	44,643 9,853	414 115	565 192	48 7	140	220 93	157 79	1,087 301	7,629 2,135	227 62	
15	Mortgage and real estate loans	30,471	245	78	3	10	13	52	1,140	2,039	40	
16	Other investments	287,087	4,628	4,000	245	397	2,376	982	14,574	47,379	1,190	10
17 18	Depreciable assets	787,850 745,577	11,622 10,905	9,636 9,145	641 580	1,094 1,062	5,019 4,778	2,882 2,725	48,425 46,760	136,766 132,606	3,210 3,122	1
19 20	Depletable assets	19,732	308	4,276	284	339	2,836	817	756	3,246	54	1
21	Land	13,365 296, 5 95	166 7,724	3,209 2,811	138 247	293 404	2,148 963	630 1,197	615 12,130	1,910 46,147	1,714	
22	Intangible assets Less: Accumulated amortization	177,578	2,918	2,763 1,059	252 91	173 32	1,846	492	11,513	27,568	667	2
24	Other assets	70,212 622,898	1,039 8,094	7,212	614	820	659 3,663	277 2,115	4,775 37,535	10,853 109,412	124 2,654	
25	Total liabilities	927,635	12,618	10,971	840	1,244	5,805	3,082	56,181	145,531	3,285	
26	Accounts payable	702,070	8,657	8,988	664	1,020	4,546	2,758	46,864	132,904	3,049	
27	Deposits and withdrawable shares	36,779	116	75	-	11	13	51	1,274	1,911	169	
28	Bonds, notes, mortgages payable: Maturity less than 1 year	409,446	5,740	4,820	279	670	2,344	1,527	28,074	74,322	1,758	28
29 30	Maturity 1 year or more	384,458	5,756	3,920	164	404	2,007	1,345	20,110	59,911	1,686	29
31	Other liabilities	640,164 647,480	6,502 7,672	6,760	322 424	948 814	3,086	2,404	40,282	121,225	2,746	1
32	Capital stock, preferred	51,776	779	6,861 554	26	52	3,318 293	2,305 183	40,181 1,805	107,062 13,134	2,579 196	
33 34	Capital stock, common	891,706	12,311	10,657	819	1,222	5,577	3,039	54,400	142,598	3,182	33
35	Surplus reserves	166,388 76,272	2,924 599	2,775 1,120	278 54	209 249	1,669 395	6 1 9 422	8,713 3,085	33,086 12,676	829 388	
36	Earned surplus and undivided profits	912,913	12,306	10,767	738	1,176	5,801	3,052	55,530	144,201	3,233	
37	Total compiled receipts	947,528	13,472	10,565	492	1,422	5,647	3,004	56,446	147,471	3,355	37
38	Business receipts	745,530	13,066	10,326	452	1,422	5,468	2,984	55,634	146,602	3,355	38
39	Wholly taxable	50,911	347	723	57	176	321	169	1,073	9,407	275	
40	Subject to surtax only	4,337 18,122	12 93	73 155	2 11	15 50	53 46	3 48	42 346	387 1,723	10 49	
42	Other interest	191,549	2,463	1,795	94	223	904	574	7,951	24,767	534	42
43	Rents	247,530	3,512	1,863	88	357	683	735	6,451	22,789	912	4:
44 45 46	Royalties Net short-term capital gain reduced by net long-term capital loss.	13,555 14,748	441 261	1,161 282	86 20	154 25	799 176	122 61	129 576	4,308 1,735	63 84	4:
	Net long-term capital gain reduced by net short-term capital loss.	119,698	3,055	2,650	182	358	1,278	832	7,329	24,899	1,158	4
47	Net gain, sales other than capital assets	49,651	542 890	511	37	37	400	37	1,261	2,690	153	
49	Dividenda, foreign corporations	45,725 3,610	18	654 89	30 13	95 21	299 49	230	1,404 63	7,160 852	142 14	48
50	Other receipts	391,809	5,894	4,674	224	577	2,395	1,478	23,884	73,074	2,153	50
51	Total compiled deductions	982,363	13,857	12,036	1,071	1,462	6,179	3,324	59,671	150,610	3,394	51
52	Coat of sales and operations	633,186	11,960	9,766	432	1,412	5,094	2,828	53,701	145,075	3,336	52
53 54	Compensation of officers	597,946 558,238	7,673 6,011	5,814 5,068	229 333	878 630	2,757 2,851	1,950 1,254	43,867 35,041	119,246 103,457	2,695 1,902	53
55	Repairs	507,552	9,030	3,879	267	557	1,450	1,605	25,623	86,829	2,383	55
56- 57	Bad debts Interest paid	272,533 653,478	1,924 9,411	1,934 7,074	71 420	171 847	729 3,555	963 2,252	14,500 39,028	59,844 106,964	1,416 2,505	56
58 59	Taxes paid Contributions or gifts	950,431	13,339	11,056	851	1,402	5,694	3,109	57,399	146,842	3,374	58
60	Amortization.	273,909	2,921	2,259	44	355	842	1,018	18,196	60,042	1,602	
61	Depreciation	136,751 820,660	1,906 12,481	2,043 9,841	235 560	95 1 , 277	1,227 5,143	486 2,861	8,651 50,098	21,142	249 3,297	60
62 63	DepletionAdvertising	14,380	2B8	5,534	269	627	3,064	1,574	500	2,053	14	62
64	Amounts contributed under pension plans	564,744 61,354	5,008 387	3,539 762	48 53	332 229	1,337 241	1,822 239	37,479 3,875	104,783 19,283	3,094 616	63
65 66	Amounts contributed under other employee benefit plans Net loss, sales other than capital assets	112,196 37,767	997 556	1,289	42	356	450	441	10,760	31,872	826	65
67	Other deductions	936,805	13,084	901 11,162	38 8 8 3	32 1,314	650 5,778	181 3,187	2,278 57,610	8,808 147,646	162 3,394	66
68	Net income or deficit, total	990,381	13,945	12,117	1,073	1,481	6,219	3,344	59,847	150,696	3,394	68
69 70	Forms 1120-L, -M	946,436 43,945	13,403 542	11,643	1,051	1,400	6,029	3,163	56,082	142,677	3,188	69
71	Net operating loss deduction	107,188	1,988	1,280	72	81 144	190 724	181 340	3,765 7,095	8,019	206 481	1
72	Income tax Diatributions to stockholders:	511,760	6,100	4,375	120	624	1,993	1,638	28,441	17,427 78,603	1,716	71 72
	v								1			1
73 74	Cash and assets other than own stock	117,785	1,441	1,815	62	236	869	648	4,319	24,139	717	73

Table 46. --NUMBER OF RETURNS, BY BALANCE SHEET AND INCOME STATEMENT ITEMS, BY MAJOR INDUSTRIAL GROUP, 1958-59 -- Continued

=	Table 46.—NUMBER OF RETURNS, BY	BALANCE	SHEET AN	D INCOME					p—Continued				Т
							ring—Conti				· · ·		1
	Item	Food and kindred products	Tobacco manufac- tures	Textile mill products	Apparel and other finished products made from fabrics and similar materials	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscella- neous plastics products	l l
		(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	
2	Total number of returns Form 1120-S Total returns with assets and liabilities reported.	14,204 663 13,556	186 - 185	5,750 276 5,601	15,627 1,382 15,062	7,508 375 7,199	5,279 181 5,152	3,300 144 3,211	17,406 1,240 16,807	8,075 295 7,739	747 2 730	3,262 137 3,177	1 2 3
4		13,556	185	5,601	15,062	7,199	5,152	3,211	16,807	7,739	730	3,177	4
7	Notes and accounts receivable	12,717 12,690 3,391	185 183 24	5,364 5,378 1,074	14,157 13,907 3,606	6,656 6,738 1,430	4,778 4,921 1,484	3,104 3,136 1,089	16,005 15,146 4,184	7,357 7,197 2,067	719 709 220	3,056 3,036 882	5 6 7
10 11	Other than last-in, first-out	306 5,994 6,261 9,425	8 88 77 100	152 2,388 2,330 3,458	183 5,943 6,118 8,071	161 3,040 3,019 4,555	88 2,665 2,233 3,344	95 1,768 1,181 2,208	209 5,705 6,210 9,269	256 3,675 3,297 4,676	32 273 232 462	101 1,753 1,039 2,201	10
12 13 14	United States obligations	164 718 145	4 19	82 373 101	40 294 77	29 278 82	33 195 27	87 289 95	274 910 377	116 465 145	13 85 13		12
15 16 17 18	Mortgage and real estate loans	279 5,577 13,177 12,700	53 175 174	96 1,870 5,343 5,151	156 4,032 13,804	157 2,178 6,805	56 1,539 4,957	37 1,346 3,048	183 6,182 14,969	86 2,584 7,056	13 309 696	32 875 3,075	15 16 17
19	tion. Depletable asaets Less: Accumulated depletion	165 93	12 11	22 9	13,477 92 78	6,592 889 241	4,794 79 31	2,980 111 62	14,344 253 183	6,796 181 87	674 82 68	3,013 46 43	19
21 22 23 24	Intangible assets Less: Accumulated amortization	6,946 2,392 765 10,163	102 56 34 1 41	1,863 713 283 4,190	1,414 1,956 856 11,761	3,625 1,329 404 5,221	1,518 895 363 3,811	1,074 618 244 2,515	3,056 3,188 1,111 12,520	2,726 2,004 618 5,693	342 182 89 484	684 872 529 2,582	22
25	1	13,556	185	5,601	15,062	7,199	5,152	3,211	16,807	7,739	730	3,177	
27	Deposits and withdrawable shares	12,573 188	183	5,120 90	13,679 82	6,451 97	4,964 84	3,013 38	14,638 266	6,977 123	677 11	2,968 19	26
28 29 30 31	Maturity 1 year or more	7,532 6,926 11,431 9,942	91 54 1 68 134	2,701 1,917 4,980	7,023 4,005 13,447	4,006 3,202 5,680	2,781 2,219 4,430	1,812 1,477 2,835	7,721 6,604 13,134	3,569 2,904 6,108	395 375 566	1,595 1,273 2,692	29 30
32 33 34 35 36	Capital stock, preferred	1,384 13,305 3,435 1,379 13,391	24 182 32 16 185	4,041 715 5,530 1,194 559 5,547	11,415 1,293 14,784 2,651 949 14,987	5,126 461 7,044 1,601 666 7,155	3,834 474 5,098 1,197 302 5,103	2,449 410 3,149 878 462 3,179	12,041 1,244 16,316 3,256 1,345 16,607	5,297 715 7,599 1,918 768 7,654	541 89 724 191 126 709	2,367 366 3,115 654 189 3,156	32 33 34 35
37 38	Business receipts	14,127 14,088	186 186	5,605 5,548	15,330 15,205	7,394 7,326	5,260 5,241	3,223 3,203	17,004 16,773	7,804 7,785	708 689	3,153 3,134	37 38
39 40 41 42 43	Subject to surtax only	843 61 191 2,619 3,378	9 10 7 48 34	469 19 79 1,217	400 6 40 1,372	300 8 37 1,452	202 3 35 834	382 10 83 730	1,246 55 287 2,387	560 14 133 1,385	79 15 16 262	145 4 18 405	42
44 45	Royalties. Net short-term capital gain reduced by net long-term capital 1.ss.	250 257	6 4	1,117 109 60	879 134 128	1,622 147 105	573 64 34	555 126 50	2,202 711 157	1,160 394 80	169 61 15	338 94 12	44
46 47	term capital loss.	3,606	29	1,014	1,248	1,947	723	734	2,174	1,208	207	465	
48 49 50	Dividends, domestic corporations	429 806 64 7,482	12 17 3 97	36 367 34 2,928	275 405 34 5,038	196 311 5 4,143	103 136 7 3,006	46 303 31 2,049	229 1,283 89 7,589	135 419 108 3,568	26 84 25 461	21 74 16 1,550	48 49
51 52 53 54	Total compiled deductions	14,204 14,021 11,257 8,843	186 176 166 124	5,750 5,488 4,578 3,771	15,608 15,192 12,967 13,599	7,508 7,287 5,438 3,629	5,279 5,259 4,446 3,873	3,281 3,203 2,780 2,441	17,381 16,158 13,309 12,925	8,075 7,686 5,929 5,211	747 689 517 509	3,260 3,134 2,596 2,552	52 53 54
55 56 57 58 59	Repairs. Bad debts. Interest paid. Taxes paid. Contributions or gifts.	10,556 6,231 11,054 14,042 6,362	110 65 132 186 72	3,226 1,629 4,100 5,592 2,502	7,811 5,777 11,172 15,377 5,823	3,971 2,802 5,649 7,303 2,678	3,268 2,746 3,882 5,159 2,096	2,022 1,617 2,557 3,250 1,659	9,230 7,533 10,824 16,775 7,126	4,382 3,222 5,368 7,806 3,196	390 332 605 744 292	2,009 1,294 2,253 3,160 1,281	55 56 57 58
60 61 62 63	Amortization. Depreciation. Depletion. Advertising.	1,674 13,791 169 11,218	35 186 - 118	537 5,302 12 3,136	1,840 14,110 22 9,402	1,055 7,025 359	733 5,059 33	473 3,134 44 2,284	1,953 15,013 65	1,136 7,127 114	205 723 93 459	865 3,099 30	60 61 62 63
64 65	Amounts contributed under pension plans Amounts contributed under other employee benefit plans.	2,390 3,247	37 23	722 1,383	1,242 3,188	4,516 512 1,382	4,043 654 1,336	632 910	10,525 2,144 2,902	5,749 1,245 1,348	152 176	2,230 353 761	64 65
66	Other deductions	1,167 14,136	10 186	554 5,604	552 15,320	300 7,406	254 5,258	307 3,247	899 16,848	428 7,753	36 708		66
68 69 70		14,204 13,541 663	186 186	5,750 5,474 276	15,627 14,245 1,382	7,508 7,133 375	5,279 5,098 181	3,300 3,156 144	17,406 16,166 1,240	8,075 7,780 295	747 745 2	3,262 3,125 137	68 69 70
71 72 73	Net operating loss deduction	1,760 7,866 2,723	13 118 7 0	835 2,892 997	1,870 7,705	1,167 3,474	607 2,654	317 2,099	1,724 9,314	1,221 4,497	67 487	425 1,680.	1
74	Cash and assets other than own stock Corporation's own stock	105	70	997 40	868 135	890 17	625 25	756 36	3,253 130	1,536 87	206 29	449 28	73 74

Table 46. -- NUMBER OF RETURNS, BY BALANCE SHEET AND INCOME STATEMENT ITEMS, BY MAJOR INDUSTRIAL GROUP, 1958-59 -- Continued

-	Table 46. — NUMBER OF RETURNS, BY B	ALANCE SI	CC1 ANO 1	NCOPE SIA						-concinded	
					Number of retu	urns by majo Manufacturin			ntinued		
	Item	Leather and leather products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products (including ordnamce), except machinery and transportation equipment	Machinery except electrical and trans- portation equipment	Electrical machinery, equipment, and supplies	Transpor- tation equipment, except motor vehicles	Motor vehicles and motor vehicle equipment	Professional, scientific, and controlling instruments; photographic and optical goods; watenes and clocks	Other manufac- turing industrie
		(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
	tal number of returns	2,859 148 2,840	6,856 237 6,671	3,924 128 3,878	14,620 723 14,231	14,884 841 14,322	5,948 329 5,727	2,161 56 2,079	1,560 (1) 1,517	2,531 90 2,427	10,615 540 10,135
To	tal assets	2,840	6,671	3,878	1-,231	1~,322	5,727	7,079ء	1,517	2,427	10,139
	Cash Notes and accounts receivable Less: Reserve for bad debts	2,663 2,750 853	6,260 6,429 2,067	3,725 3,748 1,284	13,624 12,550 4,071	13,502 13,696 3,176	5,511 5,317 1,608	1,992 1,886 543	1,417 1,420 443	2,296 2,229 611	9,325 9,255 2,345
	Inventories: Last-in, first-out Other than last-in, first-out Not stated	39 1,271 1,278	94 3,209 2,830	176 2,138 1,255	401 7,443 5,098	310 7,517 4,819	118 2,847 2,280	30 1,090 746	62 801 489	59 1,285 908	24; 4,478 4,298
	Prepaid expenses and supplies Livestments, Government obligations: States, Territories, and U. S. possessions United States obligations	1,679 20 112	4,278 83 434	2,517 86 431	9,190 153 738	9,082 177 840	3,404 65 250	1,382 5 79	1,099 12 75	1,443	5,67 6 54
	Not stated. Mortgage and real estate loans. Other investments. Depreciable assets.	22 13 1,034	83 176 2,168	87 43 1,582	268 207 4,324	234 150 4,292	107 83 1,063	22 533	10 19 441	77 76 820	2,78° 9,21°
	Less: Accumulated amortization and depreciation Depletable assets Less: Accumulated depletion	2,608 2,552 22 22	6,307 459 397	3,697 3,554 116 71	13,771 13,472 174 83	13,694 13,271 250 197	5,255 5,073 123 85	2,020 1,968 3	1,430 1,392 6	2,297 2,236 20 20	8,96 8 8
	Land. Intangible assets. Less: Accumulated amortization. Other assets.	598 266 51 2,230	3,350 1,235 431 4,962	2,028 527 254 2,951	4,664 2,874 1,212 10,408	5,129 3,161 1,341 10,688	1,142 1,397 689 4,371	846 519 207 1,554	536 325 1c→ 1,154	683 56 1 308 1,809	2,10 1,83 77 7,55
To	tal liabilities	2,840	6,671	3,878	14,231	14,322	5,727	2,079	1.517	2,427	10,13
	Accounts payable	2,674 46	6,146 76	3,622 6	13,186 188	12,998 117	5,441 88	1,914 54	1,-12	2,196 22	9,02
	Maturity less than 1 year. Maturity 1 year or more. Accrued expenses. Other liabilities.	1,338 805 2,484	3,718 3,125 5,562	1,913 1,700 3,353 2,930	7,234 6,468 11,963	7,514 6,257 11,940	2,973 2,435 4,717	1,146 1,130 1,733 1,445	837 658 1,275	1,151 931 1,956 1,764	5,51 3,76 8,02 7,40
	Capital stock, preferred Capital stock, common Paid-in or capital surplus	2,148 412 2,771 639	4,641 521 5,544 1,507	412 3,812 954	10,909 1,145 13,857 3,308	10,e16 1,166 14,077 3,347	4,266 548 5,586 1,687	172 2,055 604	200 1,497 392	283 2,385 786	90 9,98 2,02
	Surplus reserves	30t 2,819	620 6,606	461 3,835	1,101 1-,143	1,092	5,674	166 2,069	1,517	219 2,427	10,01
	stal compiled receipts	2,821 2,821	6,740 6,740	3,785	14,427	14,643 14,585	5,754 5,735	2,065	1,511 1,492	2,491 2,472	10,08
	able bond premium); Wholly taxable. Subject to surtax only Wholly tax-exempt.	136 3 19	499 42 85	543 29 102	995 36 131	993 25 190	339 3 73	110 3 7	81 4 19	242 3 70	55 2 5
	Other interest	422 329	1,426 1,492	849 672	2,512 2,209	3,040 2,457	846 622	311 338	340 225	382 311	1,39
	Royalties	43 45	178	126	336 234	623 110	348 45	70 13	73 18	102 16	25 10
	Net long-term capital gain reduced by net short- term capital loss. Net gain, sales other than capital assets Dividends, domestic corporations	462 28 102	1,435 79 334	777 110 306	2,470 278 601	2,484 221 649	91 190	30 6 29 86	255 61 59	431 29 111	1,07
	Dividends, foreign corporations Other receipts	1,485	27 4,133	37 2,115	61 8,013	122 7,086	2,782	19 1,149	19 845	1,154	4,24
To	otal compiled deductions	2,859	6,856	3,924	1-,619		5,948	2,161	1,560	2,531	10,61
	Cost of sales and operations	2,811	6,682 5,351	3,785 3,210	14,310 11,875	12,196	5,583 4,545	2,008 1,579	1,492	2,433	9,95 8,05
	Rent paid on business property	2,226 1,320	3,975 4,358	2,472	9,960 8,780	8,709	4,459 2,925	1,268	1,093 954	1,878	7,42 5,44
	Bad debts Interest paid	1,141 2,049	3,484 5,314	1,305 2,738	6,009 10,481	10,628	2,078 4,033	715 1,708	745 1,159	941 1,674	3,99 7,07
	Taxes paid Contributions or gifts Amortization	2,781 1,254 159	6,733 3,190 925	3,838 1,661	14,370 5,908 2,140	1-,394 5,456 2,671	5,699 2,133 1,115	2,080 742 541	1,539 651 260	2,470 899 430	10,17 3,45 1,48
	Amortization. Depreciation. Advertising.	2,552 3 1,938	6,543 824 5,408	3,659 67 2,635	13,906 72 10,656	14,026 69	5,288	1,947 18 1,574	1,402 5	2,274 2 1,891	9,30 1 7,20
	Amounts contributed under pension plans	360 714	968 1,348	813 994	2,077 3,566	1,871 3,384	4,316 731 1,364	233 415	244 382	413 510	1,71
N	Net loss, sales other than capital assets Other deductions	2,777 2,859 2,711	495 6,777 6,85c 6,619	293 3,848 3,924 3,796	939 14,449 14,620 13,897	853 14,590 14,884 14,043	5,796 5,948 5,619	2,064 2,161 2,105	127 1,541 1,560 1,534	191 2,468 2,531 2,441	10,27 10,61 10,07
	et operating loss deduction	148 384 1,515	237 689	128 303 2,050	723 1,255	841 1,471	329 791 3,078	56 240 973	(1) 181 994	90 334 1,557	1,29 4,66
	istributions to stockholders: Cash and assets other than own stock	371	4,020 1,348	1,019	2,585 179	7,052 2,505 138	860 90	237	302 44	478	1,34

Table 46. - NUMBER OF RETURNS, BY BALANCE SHEET AND INCOME STATEMENT ITEMS, BY MAJOR INDUSTRIAL GROUP, 1958-59 - Continued

=	Table 46.—NUMBER OF RETURNS, BY BALA	- Steel	1110011				or industria					_
		Transport		unication,	electric, g		I		sale and re	toil trade		1
				itary servic	es			WHOTE		sale trade		-
	Item	Total trans- portation, communica- tion electric, gas, and sanitary services	Transpor- tation	Communica- tion	Electric and gas companies and systems	Water supply and other sanitary services	Total wholesale and retail trade	Total wholesale trade	Groceries andrelated products	Electrical goods, hardware, and	Other wholesalers	5
		(غد)	(33)	(04)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	
1 2 3	Total number of returns	37,920 1,783 35,161	27,952 1,438 26,335	5,966 234 5,270	1,065 (1) 1,023	2,937 67 2,533	311,477 20,167 294,629	102,342 5,814 98,842	12,335 636 11,863	10,956 539 10,588	79,051 4,639 76,391	1 2 3
4	Total assets	35,161	26,335	5,270	1,023	2,533	294,629	98,842	11,863	10,588	76,391	
5 6 7	Cash	32,080 28,791 3,658	23,916 21,492 1,930	4,895 4,414 1,033	971 984 409	2,298 1,901 286	275,562 251,198 65,777	93,485 92,355 27,137	10,767 11,123 2,641	10,127 10,203 4,258	72,591 71,029 20,238	7
9 10 11	Last-in, first-out. Other than last-in, first-out. Not stated. Prepaid expenses and supplies.	180 2,954 4,346 19,932	1,862 2,601 15,297	11 568 1,103 2,917	24 230 393 585	1 294 249 1,133	122,223	1,635 39,437 35,893 50,718	157 4,658 4,355 6,151	168 4,947 4,023 5,992	1,316 29,832 27,515 38,575	10
12 13 14	Investments, Government obligations: States, Territories, and U. S. possessions United States obligations Not stated	744 1,612 327	649 1,165 228	81 264 51	12 146 7	2 37 41	6,301	543 2,612 954	74 338 112		430 2,064 733	13
15 16 17 18 19 20 21 22 23	Mortgage and real estate loans Other investments. Depreciable assets. Less: Accumulated amortization and depreciation. Depletable assets. Less: Accumulated depletion. Land Intangible assets. Less: Accumulated amortization.	392 9,762 32,649 31,865 479 307 8,883 8,132 2,576	253 7,218 24,427 23,887 291 180 5,351 5,968 1,768	78 1,563 4,926 4,816 80 59 2,289 1,149	3 463 999 916 39 39 309 191	58 518 2,297 2,246 69 29 934 824 306	81,629 264,815 254,559 3,995 2,850 55,911 51,028	1,225 31,379 83,994 80,562 1,212 843 17,728 16,963 6,543	190 4,010 10,480 9,941 151 125 2,410 2,154 773	3,288 9,350 9,087 65 29 1,967	872 24,081 64,164 61,534 990 689 13,351 13,259 5,175	16 17 18 19 20 21 22
24	Other assets	24,333	18,203	3,748	794	1,588		68,502	8,177	7,437	52,888	24
25 26 27	Total liabilities	35,161 27,717 574	26,335 20,821 184	5,270 4,313 152	1,023 861 107	2,533 1,722 131	261,050	98,842 87,540 1,273	11,863 10,226 140	9,834	76,391 67,480 1,051	26
28 29 30	Bonds, notes, mortgages payable: Maturity less than l year. Maturity l year or more. Accrued expenses.	15,316 16,065 25,613	11,563 11,455 19,417	2,040 2,935 3,885	458 655 874	1,255 1,020 1,437	146,534 107,345 229,980	46,115 31,289 77,943	5,980 4,125 9,113	3,813	34,436 23,351 60,047	28 29 30
31 32 33 34 35 36	Other liabilities Capital stock, preferred Capital stock, common. Paid-in or capital surplus Surplus reserves. Earned surplus and undivided profits.	25,098 1,848 33,961 7,878 3,166 34,550	18,761 967 25,461 5,156 2,180 26,001	3,666 614 5,104 1,399 436 5,094	880 210 961 559 351 1,009	1,791 57 2,435 764 199 2,446	48,498 20,928	71,280 6,866 96,598 16,961 7,425 97,803	8,437 817 11,507 2,116 856 11,735	855	54,829 5,182 74,689 12,891 5,714 75,582	32 33 34 35
37 38	Total compiled receipts. Business receipts. Interest on Government obligations (less amortizable	36,972 36,381	27,313 26,896	5,830 5,715	1,045 1,045	2,784 2,725	1	100,244 99,479	12,124 12,038	1	77,298 76,639	
39 40 41 42 43	bond premium): Wholly taxable Subject to surtax only Wholly tax—exempt. Other interest. Rents.	1,800 99 386 4,753 5,094	1,257 93 331 3,432 3,902	338 5 19 725 630	174 1 34 340 311	31 - 2 256 251		3,150 203 498 18,063 12,367	356 31 46 1,590 1,551		2,456 163 394 14,273 9,651	40 41 42
44 45	Royalties. Net short-term capital gain reduced by net long-term capital loss.	249 560	146 460	14 57	68 17	21 26	1,543 2,971	818 1,084	38 93		697 920	
46	Net long-term capital gain reduced by net short-term capital loss.	5,760	4,925	380	192	263	31,963	12,253	1,755	1,218	9,280	46
47 48 49 50	Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations. Other receipts.	873 1,402 103 10,085	754 963 80 7,316	50 194 15 1,570	10 143 8 542	59 102 - 657	9,866 532	1,428 4,265 410 50,835	260 480 45 5,087	329 16	1,052 3,456 349 39,354	49
51 52 53	Total compiled deductions	37,823 29,073 22,758	27,894 21,057 17,537	5,927 4,897 3,141	1,065 976 693	2,937 2,143 1,387	311,204 299,916 229,856	102,259 94,567 76,357	12,315 11,482 9,657	10,956 10,560 8,632	78,988 72,525 58,068	52
54 55 56 57 58 59	Rent paid on business property. Repairs. Bad debts Interest paid. Taxes paid. Contributions or gifts.	21,736 13,159 8,191 25,094 36,828 8,351	16,887 9,259 4,640 18,529 27,315 6,175	3,377 2,654 2,548 3,956 5,637 1,317	540 306 562 840 1,046 462	932 940 441 1,769 2,830 397	250,613 188,238 126,651 205,645 304,392 110,087	76,221 46,760 45,301 65,421 99,630 40,566	9,175 6,891 5,293 8,057 12,060 4,877	8,789 5,407	58,257 34,462 33,804 49,703 76,727 30,945	54 55 56 57 58
60 61 62 63	Amortization. Depreciation. Depletion. Advertising.	5,119 34,510 316 16,907	3,119 25,525 193 13,341	1,031 5,517 1 2,653	342 985 99 393	627 2,483 23 520	40,158 277,455 1,525 242,386	13,952 85,184 624 70,184	1,499 10,653 42 8,066	1,407 9,476 24 8,576	11,046 65,055 558 53,542	61 62 63
64 65 66 67	Amounts contributed under pension plans. Amounts contributed under other employee benefit plans Net loss, sales other than capital assets Other deductions.	3,317 6,231 1,698 35,831	2,446 5,118 1,270 26,748	319 576 324 5,519	346 259 65 999	206 278 39 2,565	17,552 39,311 10,495 306,496	8,222 12,813 3,910 100,221	1,095 2,129 520 12,022	996 1,661 436 10,809	6,131 9,023 2,954 77,390	65 66
68 69 70	Net income or deficit, total. Forms 1120-L, -M. Forms 1120-S.	37,920 36,137 1,783	27,952 26,514 1,438	5,966 5,732 234	1,065 1,021 (¹)	2,937 2,870 67	311,477 291,310 20,167	102,342 96,528 5,814	12,335 11,699 636	10,956 10,417 539	79,051 74,412 4,639	70
71 72 73	Net operating loss deduction	4,695 20,058 4,650	3,570 14,560 2,817	760 3,229 1,028	73 718 442	292 1,551	32,530 159,815	9,869 60,884	1,252 6,970	793 6,955	7,824 46,959	72
74	Corporation's own stock.	244	160	56	25	363 3	32,822 1,716	13,702 775	1,403 57	1,659 82	10,640 636	73

ACTIVE CORPORATION RETURNS

Table 46. —NUMBER OF RETURNS, BY BALANCE SHEET AND INCOME STATEMENT ITEMS, BY MAJOR INDUSTRIAL GROUP, 1958-59—Continued

$\overline{}$	Table 46. —NUMBER OF RETURNS, BY BALANCE					urns by majo					T
					Wholes	ale and retai	il trade—Co	ntinued			
	lten	-				Retail					Modern
	1 cen	Total retail trade	Fuod	General merchan- dise	Apparel and acces- sories	Furniture, home furnishings, and	dealers and gasoline service	Eating and drinking places	Building materials, hardware, and farm equipment	Other retail stores	Wholesale and retail trade not allocable
ŀ		(42)	(43)	(44)	(45)	equipment (4b)	stations (47)	(48)	(49)	(50)	(51)
-					(/	, ,,,			, ,		
1 2 3	Total number of returns Form 1120-S Total returns with assets and liabilities reported	186,405 13,182 174,547	12,021 864 10,979	11,450 656 10,791	23,275 1,535 22,268	18,381 1,421 17,467	32,727 2,890 31,363	27,163 1,474 23,353	19,942 1,588 19,244	41,446 2,814 39,082	22,730 1,171 21,240
4	Total assets	174,547	10,979	10,791	22,268	17,467	31,363	23,353	19,244	39,082	21,240
5 6 7	Cash. Notes and accounts receivable. Less: Reserve for bad debts. Inventories:	162,347 139,489 34,116	10,033 7,893 525	10,213 8,297 1,718	21,076 17,390 3,740	16,412 16,206 4,675	28,989 29,686 10,397	20,639 9,926 351	18,332 18,386 5,584	36,653 31,645 7,126	19,730 19,354 4,524
8	Last-in, first-out	3,048 81,087	231 5,371	208 4,590	397 10,458	328 7,794	484 15,283	517 10,397	227 8,711	18,483	347 9,104
10	Not stated. Prepaid expenses and supplies. Investments. Government oblications:	77,472 94,332	4,498 5,999	5,052 5,432	10,308	8,284 9,535	13,601 20,492	9,082 12,681	9,393	17,254 19,682	8,858 1 9,670 1
12	States, Territories, and U. S. possessions	708	41	103	67 415	58 392	149 492	105 201	578	119 616	159 1 405 1
13 14	United States obligations	3,284 1,419	162 36	428 145	±34	161	194	175	254	220	135 1
15	Mortgage and real estate loans	1,573	67	111	109	90	293	124	414	365	311 1
16 17	Other investments	44,345 1r3,204	2,861	3,517 9,628	4,308 20,702	4,032 16,238	9,774 29,366	2,969 21,926	6,7tl 18,288	9,523 36,619	5,905 1 17,617 1
18	Less: Accumulated amortication and depreciation	157,176	10,155	9,108	19,673	15,541	28,474	21,314	17,426	35,485 437	16,821 1 373 1
19 20	Depletable assetsLess: Accumulated depletion	2,410 1,752	155 135	143 110	297 237	219 188	457 322	313 223	389 218	319	255 2
21	Land	33,341	1,006	1,721	866	2,244	9,384 4,725	3,089 5,519	7,537 2,514	6,834 £,933	4,842 2 3,924 2
22	Intangible assets	30,141 11,444	2,430 961	1,865	3,425 1,384	2,730 990	1,905	1,939	805	2,690	1,506 2
24	Other assets	124,304	8,047	7,411	15,261	12,331	23,957	16,403	13,741	27,153	14,991 2
25	Total liabilities	174,547	10,979	10,791	22,268	17,467	31,363	23,353	19,244	39,082	21,240 2
26 27	Accounts payable Deposits and withdravable shares Bonds, notes, mortgages payable:	155,173 3,480	9,928 117	9,220 192	20,213 175	1€,275 634	28,423 1,508	18,605 153	17,504 245	35,005 456	18,337 2 360 2
28	Maturity less than 1 year	90,326	5,466	4,629	9,497	9,557	20,735	11,131	9,980	19,331	10,093 2 7,722 2
29 30	Maturity 1 year or more	68,334 135,699	4,838 8,589	3,636 8,451	6,238 18,591	6,279 14,015	13,710 25,569	11,090 16,547	7,815 14,968	14,728 29,969	15,338 3
31	Other liabilities	123,325	7,901	7,412	15,706	12,922	23,137	15,213	13,735	27,299	14,639 3
32 33	Canital stock preferred	8,102 169,947	563 10,677	793 10,404	1,325 21,906	736 17,029	1,392 30,692	387 22,315	945 18,813	1,961 38,111	1,100 3 20,346 3
34	Capital stock, common. Paid-in or capital surplus.	28,123	1,454	1,964	3,903	3,372	4,679	3,099	3,568	ь,084	3,414 3
35 36	Surplus reserves	11,986 172,091	522 10,744	890 10,700	1,877 22,094	1,341 17,290	2,251 30,824	912	1,575	2,618 38,538	1,517 3 20,889 3
37	Total compiled receipts	184,743	11,895	11,257	23,034	18,323	32,456	26,795	19,856	41,127	22,245 3
38	Business receipts. Interest on Government obligations (less amortizable bond premium):	184,072	11,855	11,169	23,033	18,294	32,187	26,698	19,805	41,031	22,053 3
39 40	Wholly taxable Subject to surtax only	3,106 163	110	413	613	411 32	380 36	189	458 52	592 24	508 3 27 4
41	Wholly tax-exempt	383	13	93	58	29	58	19	46	67	129 4
42	Other interest	25,531 25,371	1,009	1,685 2,029	2,054	2,565 2,076	6,936 5,004	962 2,707	5,782 4,436	4,538 4,960	3,189 4 3,418 4
44	Royalties	549	20	44	43	4e	35	80	161	120	176 4
45	Net short-term capital gain reduced by net long-term capital loss.	1,710	92	119	~ 5	162	688	82	252	270	177 4
46	Net long-term capital gain reduced by net short-term capital loss.	17,125	1,012	1,293	965	1,575	5,372	1,011	2,783	3,114	2,585 4
47	Net gain, sales other than capital assets	3,191	151	200	56	341	1,061	178	631	563	412 4
48 49	Dividends, domestic corporations	4,707 9r.	277	456 8	563 1ز	340 12	1,059	161	809	1,032 17	394 4 26 4
50	Other receipts	45,464	4,232	5,660	11,482	10,667	23,555	8,641	12,793	18,934	10,688 5
51	Total compiled deductions	186,258	12,021	11,420	23,275	18,381	32,669	27,143	19,942	41,407	22,687 5
52	Cost of sales and operations	183,450	11,814	11,084	22,995	18,175	32,118	26,626	19,824	40,824	21,899 5
53	Compensation of officers. Rent paid on business property.	138,599	8,607	7,800	15,016	14,287	26,380 27,162	19,072 22,539	15,870 14,312	31,567 35,313	14,900 5 16,371 5
54 55	Repairs	158,021 120,466	10,555	9,092 6,881	22,487 16,135	11,321	21,948	22,606	12,619	28,119	12,072 5
56 57	Bad debts. Interest paid.	72,199 126,315	2,31.	3,586 7,045	7,565 13,098	7,070 13,184	19,222 27,308	2,421 16,478	11,442 14,335	16,529 27,087	9,151 5 13,909 5
58	Taxes paid	183,309	7,780	11,272	23,027	18,081	32,230	26,615	19,561	40,714	21,453 5
59	Contributions or gifts	62,611	3,472	4,248	7,973	7 شاودا	10,759	5,137	8,700	15,675	6,910 5
.0	Amortization. Depreciation.	23,159 174.192	1,865 11,284	1,414	2,307 21,290	2,170 16,913	30,562	3,603 25,162	1,916 20,676	4,942 38,214	3,047 6 18,079 6
+2	Depletion	756	27	31	72	35	1.07	100	178	140	145 6
+ 3	Advertising	8,330	9,605	8,827	20,430	1r-, 202 593	29,006	19,350	17,686	3⊷,507 1,758	16,538 6 1,000 6
5	Amounts contributed under other employee benefit plans	24,445	1,944	1,326	2,261	1,912	7,540	2,726	2,542	4,194	2,053 6
- 66	Net loss, sales other than capital assets	5,827 184,305	505 11,934	392	554 23,102	655 18,170	1,141	26,728	649 19,735	1,234	758 to 21,970 to
13	Net income or deficit, total	186,405	12,021	11,450	23,275	18,381	32,727	27,163	19,942	41,446	22,730 6
,	Forms 1120-L, -M	173,223	11,217	10,794	21,740	16,960	29,837	25,689	18,354	38,632	21,559 6 1,171 7
71	Form 1120-S Net operating loss deduction.	15,182 20,490	1,400	656 1,193	1,535	2,198	2,890	1,474 3,502	1,588 2,070	2,814 4,418	2,171 7
2	Income tax	87,657	5,709	6,178	11,90	8,272	13,575	9,404	10,763	21,825	11,274 7
73 74	Distributions to stockholders: Cash and assets other than own stock	10,589 841	1,052 73	1,888	1,938 78	1,45a 80	2,675 155	862 26	3,246 115	3,572 241	2,531 7 100 7

Table 46. --NUMBER OF RETURNS, BY BALANCE SHEET AND INCOME STATEMENT ITEMS, BY MAJOR INDUSTRIAL GROUP, 1958-59-Continued

_				Numbe		by major ind					Γ
	Item	Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Holding and other investment companies		Insurance carriers	Insurance agents, brokers, and service	Real estate, except lessors of real property other than buildings	Lessors or real property, except buildings	
		(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	
1 2 3	Form 1120-S	293,928 4,254 272,305	14,853 55 14,554	42,069 341 38,702	9,367 (1) 8,373	2,434 (1) 2,355	3,667 (1) 2,904	14,562 973 13,489	199,797 2,773 185,440	7,179 55 6,488	3 2 3
4	Total assets	272,305	14,554	38,702	8,373		2,904	13,489	185,440	6,488	2
5 6 7	Notes and accounts receivable. Less: Reserve for bad debts. Inventories:	251,966 168,317 24,461	14,533 13,724 7,027	36,893 32,155 12,338	7,901 4,558 142	2,309 1,898 40	2,851 721 90	12,744 11,913 1,656	108,741 100,706 3,048	5,994 2,642 120	
8 9 10	Other than last-in, first-out	89 1,691 1,964 93,350	- 1 - 3,410	1 24 10,121	20 40 826	- - 999	1 211	96 59 3,473	89 1,520 1,705 73,307	53 135 1,003	10
12 13	Investments, Government obligations: States, Territories, and U. S. possessions United States obligations	13,177 24,928	9,347 11,906	607 5,295	375 1,047	65 153	1,391 1,978	116 297	1,200 3,945	76 307	1:
14 15		3,54c 22,558	752 2,400	659 8,312	180 455	23	1,343	197 385	1,578 9,467	70 162	1
16 17 18 20 21 22	Other investments. Depreciable assets. Less: Accumulated amortization and depreciation. Depletable assets. Less: Accumulated depletion. Land. Intangible assets. Less: Accumulated amortization.	103,229 202,683 182,076 5,089 3,169 141,511 52,083 20,809	9,742 13,733 4,475 104 32 5,793 474 151	16,637 22,212 19,007 34c 156 6,361 6,666 2,378	6,657 2,267 2,043 472 368 1,121 1,539 727	1,767 1,883 1,690 113 62 75 427 216	2,204 1,598 444 12 1 129 210 65	4,913 10,311 9,575 179 130 1,115 3,187 1,220	59,613 148,000 142,416 2,493 1,481 125,971 38,048 15,487	1,696 2,679 2,426 1,370 939 3,946 1,532	15 18 19 20 21 22
24	Other assets	166,437	10,779	21,825	3,876		2,491	8,234	114,150	3,526	
25 26 27	Deposits and withdrawable shares	272,305 145,928 26,103	14,554 2,168 12,217	38,702 19,659 6,627	8,373 3,283 154	2,355 1,818 34	2,904 608 25	13,489 11,586 90	185,440 103,917 6,878	6,488 2,889 78	25 26 27
28 29 3 0	Bonds, notes, mortgages payable: Maturity less than 1 year. Maturity l year or more. Accrued expenses.	94,547 134,369 146,010	481 666 2,289	13,886 12,538 18,798	1,565 1,291 3,393	828 494 1,315	145 143 545	4,079 3,227 7,926	71,709 113,585 109,069	1,854 2,424 2,675	28 29 30
31 32 33 34 35 36	Surplus reserves	186,009 14,031 257,169 47,567 30,310 266,665	10,549 126 13,876 5,863 7,742 14,143	26,505 2,586 32,465 7,541 9,397 37,305	3,905 763 7,934 3,077 659 8,064	1,730 417 2,288 700 216 2,324	2,756 56 1,757 384 716 2,769	9,058 502 12,740 2,001 1,157 13,184	127,883 9,234 179,916 26,677 9,939 182,607	3,622 347 6,193 1,324 484 6,209	32
37 38	Total compiled receipts	276,062 85,570	14,853 11,628	39,123 14,293	8,350 716	2,299 1,474	3,593 2,540	14,087 12,656	187,111	6,646 1,439	
39 40 41 42 43 44 45	Interest on Government obligations (less amortizable bond premium): Wholly taxable. Subject to surtax only. Wholly tax-exempt. Other interest. Rents. Royalties.	28,442 3,235 13,980 93,548 151,242 5,175	12,405 1,860 9,912 13,772 8,592	5,369 445 348 30,550 6,086	1,716 57 467 2,370 923 1,478	275 30 303 585 133 119 243	2,338 323 1,520 2,616 1,136 76	4 ₆ 5 39 137 2,700 1,447 77	5,502 479 1,235 40,203 128,192 1,038	372 2 58 752 4,733 1,806	39 40 41 42 43
46	Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net short-term	7,194 34,355	2,365 7,853	1,099	857 2,641	360	665	1,044	2,166	782	46
47 48 49	capital loss.	36,859 21,602 1,829	509 1,792 58	1,319 2,447 133	499 5,246 882	833 659 72	30 1,628 184	154 1,257	33,317 8,227 469	198 340 25	1
50	Other receipts	85,719	9,291	16,439	2,578	997	1,554	4,084	48,516	1,660	5(
51 52 53 54 55 56 57 59	Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad debts. Interest paid. Taxes paid.	287,433 17,338 111,338 73,045 127,136 40,841 202,300 277,979 49,114	14,777 126 13,804 5,484 10,026 10,004 13,555 14,734 10,802	39,505 912 16,209 17,177 9,243 16,195 26,656 38,347 7,692	7,962 168 2,206 1,440 611 243 2,915 8,108	2,415 260 1,688 1,805 582 253 1,281 2,285 859	3,347 1,960 615 1,484 379 467 785 2,482 581	14,446 2,438 10,353 10,113 3,679 5,731 6,524 13,765 5,619	198,162 11,188 65,160 34,557 101,425 7,796 147,415 191,800 22,443	6,819 286 1,303 985 1,191 152 3,169 6,458 315	56 57
60 61 62 63 64 65 66 67	Amortization. Depreciation. Depletion. Advertising. Amounts contributed under pension plans. Amounts contributed under other employee benefit plans. Net loss, sales other than capital assets.	41,287 212,860 3,750 94,525 12,261 12,498 9,139	882 14,211 288 13,170 4,248 3,156 2,239	5,366 21,897 154 17,863 4,507 2,945 1,482	1,089 2,240 472 400 194 121 322	388 1,863 65 1,408 228 269 86	167 1,841 53 1,348 679 285 102 2,721	2,081 10,781 72 9,619 682 1,219 438	30,253 157,011 994 50,348 1,691 4,429 4,375 181,867	1,061 2,416 1,652 369 32 74 95 5,775	
68 69 70	Net income or deficit, total	263,900 293,929 289,674 4,254	14,680 14,853 14,798 55	35,570 42,0e9 41,728 3-1	6,848 9,367 9,356 (1)	2,317 2,434 2,400 (1)	3,667 3,655 (1)	14,122 14,562 13,580 973	199,797 197,024 2,773	7,179 7,124 55	68 69 70
71 72	Income tax Distributions to stockholders:	31,105 168,775	426 13,461	4,051 21,405	1,046 5,187	313 1,247	269 2,197	1,676 8,0o5	22,015 113,411	709 3,802	71
73 74	Cash and assets other than own stock	41,448 2,098	11,111 865	5,811 342	3,406 106	335 82	675 70	1,877 180	17,258 439	975 14	73 74

Table 46 -NUMBER OF RETURNS. BY BALANCE SHEET AND INCOME STATEMENT ITEMS. BY MAJOR INDUSTRIAL GROUP. 1958-59 -Continued

			1	lumber of ret		or industrial	group—Cont	inued		
					Serv:	ices				
	Item	Total services	Hotels, rooming houses, camps, and other lodging place.	Personal ser v ices	Business services	Automobile repair, services, and garages, and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Otner ser v ices	Nature of business not allicable
		(el)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
2 F	al number of re:urns	27,200 4,743 89,494	10,718 +31 4,735	17,154 1,306 1,259	25,384 829 23,818	15,213 920 14,025	c,993 330 0,656	10,148 367 8,729	11,593 500 10,278	13,251 198 10,745
⇒ Tot	al assets	89,444	9,735	16,259	23,812	14,025	6,656	8,729	10,278	10,745
6 N	Cash. Notes and accounts receivable. Less: Reserve for bad debtj	81,.34 e5,u15 c,933	8,377 5,487 670	14,906 12,130 1,.60	21,877 18,145 2,407	13,103 11,475 1,499	5,964 4,486 149	8,159 4,632 148	9,448 6,660 738	8,013 5,488 396
9	Last-in, first-out	699 14,793	1,619	278 3,836	, 106 2,312	128	43 811	1,420	32 1,072	1 472
	Not stated Prepaid expenses and supplies. Investment, Government obligations:	15,784 40,777	1,541 4,919	3,482 8,483	2,833 9,331	3,8-1 7,202	8e7 3,085	1,435 3,861	1,485 3,896	498 1,742 31
13	States, Territories, and U. S. possessions. United States obligations. Not stated.	502 2,006 612	40 159 47	51 348 78	200 631 220	30 211 59	e3 187 54	14 108 80	104 422 74	41 117
lo C	Mortgage and real estate loans	19,-19	126	117 2,896	5,990	2,296	102 2,002	183 1,337	81 2,417	196 2,467
17 I	Depreciable assets	77,625 74,775	8,672 8,380	15,5e3 15,24	19,392 18,547	12,829 12,528	5,372 5,299	7,558 7,1 ₀ 7	€,039 7,630	3,629 2,886
19 I	Depletable assets	1,327	127	والمؤلف	371	196	90	91	197	256
	Less: Accumulated depletion	1,032 20,429	6,315	159 3,876	271 1,931	2,060	79 1,977	91 2,385	177 1,685	107 1,249
22 1 23	Intangible assets	18,964	1,717	3,349 1,542	5,641 2,651	2,387	1,4±0 583	1,792 947	2,118 1,024	2,609 885
	Other assets	57,217	6.253	11,550	14,724	9,523	4,357	5,286	5,518	4,861
25 Tot	al liabilities	89,494	9,735	10,259	23,812	14,025	c,656	8,729	10,278	10,745
27 I	Accounts payable Deposits and withdrawable shares	65,015 1,440	6,831 346	12,+84 207	16,790 322	11,451 242	5,105 42	5,763 157	6,391 124	4,947 173
28	Maturity less than 1 year	38,011 34,7%	4,6 8 0 6,359	8,054 7,002	8,365	6,607 5,622	2,603 2,219	4,099 3,781	3,603 2,864	2,082 2,186
	Accrued expenses	60,230	6,674	12,232	6,349 15,691	9,919	4,379	5,416	5,978	3,503
	Other liabilities	59, 17	6,510	11,276	15,553	10,121	4,219	5,310	6,628	5,736
	Capital stock, preferred	3,070 83,787	393	49t 15,8h5	1,067 22,116	395 13,651	195 6,371	302 7,754	222 8,590	487 9,932
	Paid-in or capital surplus	13,693 4,170	1,343	2,455 963	3, 811 1,203	1,669	976 350	1,354 259	1,585	1,254 218
	Carned surplus and undivided profits	87,745	9,645	16,138	23,185	13,857	0,566	8,523	9,831	10,366
38 E	al compiled receipts	93,245 87,657	10,339 8,771	16,457 16,824	24,226 22,073	15,000 14,031	11 ,40 7 11 , 329	-,511 9,260	10,805 10,309	ს , 063 4 , 690
39	premium): Wholly taxable	2,253	159	296	واخامه	128	225	167	484	42
40	Subject to surtax only	46	-	9	16	20	1	- [30	-
42 (Wholly tax—exempt	-09 8,897	1,037	1,500	154 2,750	1,212	24 99b	14 591	111 811	20 592
	dents	14,632	3,207	2,131	3,006	2,176	1,002	1,504	956	791
5 1	Royalties. Wet short-term capital gain reduced by net long-term capital loss.	413 1,070	51 115	16 77	100	39 343	22 27	89 11e	96 101	136 99
46 1	Net long-term capital gain reduced by net short-term	9,000	719	1,54	2,741	2,321	469	492	806	625
47 1	capital loss. Net gain, sales other than capital assets	1,810	127	.31	368	652	95	250	93	68
	Dividends, domestic corporations	2,471 123	254	275 2	1,058 47	172	184 32	202	32b 34	276
	Other receipts	29,274	.,071	5,141	6,422	4,497	2,815	2,688	3,140	1,718
51 To	tal compiled deductions	96,381	10,695	17,133	25,257	15,211	6,173	10,127	11,485	12,848
52 (Cost of sales and operations	64,274	6,-07	14,889	13,011	11,712	5,309	6,690	6,256	2,083
54 I	Compensation of officers	55,22.• 60,654	5,482 3,763	12,175 13,912	14,046	9,393 10,338	3,074 3,78h	4,755 6,026	6,297 7,131	2,172 2,613
	RepairsBad debts	52,184 17,865	8,414 2,319	12,297 4,273	8,811 4,ele	7,639	4,109 344	5,849 748	070,5 5-ئو1	1,474 783
57	Interest paid	55,013	8,178	11,576	12,003	8,893	3,664	5,004	5,095	2,949
	Taxes paid	91,384	10,337 2,523	16,817 5,451	23,827 5,316	14,581 3,271	0,688 1,331	9,093 1,53t	10,041 2,791	11,212 720
	Amortization	15,106	1,610	2,557	4,621	2,091	837	1,615	1,775	1,339
	DepreciationDepletion	81,228	9,509	16,349 22	19,610 82	13,769 55	5,552 7	7,829 43	8,510 54	3,418 78
63	Advertising. Amounts contributed under pension plans.	58,269	8,002	13,687	10,875	8,919	4044	6,251	6,071	1,848
t5 ,	Amounts contributed under other employee benefit plans	3,874 9,097	233 694	641 1,117	1,400 2,269	295 1,647	418 729	121 45 ₆	766 1,185	43 141
	Net loss, sales other than capital assets	3,673 92,657	257 10,356	688 16,934	1,099 23,688	716 14,659	220 £,548	323 9,566	370 10,906	219 8,419
	t income or deficit, total	97,200	10,715	17,154	25,384	15,213	6,993	10,148	11,593	13,251
69	Forms 1120-L, -M	92,457	10,284	15,788 1,366	24,555 829	14,293	6,663 330	9,781 367	11,093 500	13,053 198
71 Ne	t operating loss deduction	10,135	1,057	1,894	2,438	1,377	801	1,234	1,324	9-, 3
Di	come tax. stributions to stockholders: Cash and assets other than own stock.	43,203	3,993	7,780	12,750	7,43c 872	2,407	3,675	5,172	2,390 399
73	Cash and assets other than own stock	€,752 435	656 8	1,386	2,011 142	47	ub8 27	536 9	623 102	21

¹Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.

ACTIVE CORPORATION RETURNS

Table 47.—NUMBER OF RETURNS, BY BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1958-59

=			Returns with		Returns wit	h assets great	er than zero	, by size of	total assets	
	Items	Total	assets zero or not reported	Total	Under \$25,000	\$25,0 °. inder \$50,000	\$50,000 ander \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500.000 undur \$1,000,000
		(1)	(2)	(3)	(4)	(5)	(6)	.7)	(8)	(a)
1 2	Total number of returns	990, 381 43, 945	62,746 1,892	927, 635 42, 053	2 27, 173 10,799	143,584 8,422	166,581 9,234	195,025 9,526	88,311 2,783	46,346 1,043
3	Total assets		-	927,635	227, 173	143,584	166,	195,025	88,311	46,346
4 5 6	Cash. Notes and accounts receivable. Less: Reserve for bad debts. Inventories:	-	-	860,070 720,682 146,492	200,980 136,953 9,175	131,181 105,636 12,923	154,746 134,042 21,929	183,950 166,118 38,409	84,377 78,831 23,219	44, 939 42, 446 14, 793
7 8 9	Last-in, first-out. Other than last-in, first-out. Not stated.	-	-	10,021 235,868 220,329	2,056 42,515 39,893	1,707 35,768 35,242	1,872 45,104 42,992	1,857 56,331 51,733	756 26,317 25,123	491 14,918 12,660
10	Prepaid expenses and supplies. Investments, Government obligations; States, Territories, and United States possessions	-	-	437,754	60,751	60,102	82,767 574	111,890	56,252 1,115	31,289
12 13	United States obligations Not stated	-	- -	44,643 9,853	1,103 764	1,449 837	2,937 1,297	6,017 2,134	5, 293 1, 443	4,806 1,199
14 15	Mortgage and real estate loans	-	<u>- </u>	30,471 287,087	2,305 28,832	2,601 28,944	4,056 45,991	6,288 71,316	3,748 42,092	2,736 26,040
16 17	Depreciable assetsLess: Accumulated amortization and depreciation	-	-	787,850 745,577	155,596 146,813	122,614	147, 994 142, 586	178,659 172,694	82,235 79,278	43,647 41,401
18 19	Depletable assets. Less: Accumulated depletion.	-		19,732	4,699	2,703	2,891	3,825	1,864	1,299
20	Land. Intangible assets.	-	-	13, 365 296, 595	3,212 24,599	1,851 37,675	2,035 57,048	2,621 83,264	1,123 42,016	22,797
22	Less: Accumulated amortization. Other assets.	-	- 	177,578 70,212 622,898	48,033 20,151 125,950	29, 227 12,717 92,854	33,685 12,738 113,774	36,051 13,785 139,351	15,545 5,532 65,780	7,803 2,715 35,989
24	Total liabilities	-	-	927,635	227, 173	143,584	166,581	195,025	88,311	46, 346
25 26	Accounts payable. Deposits and withdrawable shares. Bonds, notes, mortgages payable:	- -	-	702,070 36,779	143,406 3,245	107,221 2,339	130,696 3,998	161,559 5,627	76, 309 2, 893	40,470 2,241
27 28	Maturity less than 1 year	-	- 1	409,446 384,458	72,988 59,215	62,755 57,135	78,745 74,155	99,487 96,536	47,039 46,175	25,064 24,607
29 30	Accrued expensesOther liabilities	-	-	640,164 647,480	118,972 128,863	96,298 95,506	121,993 118,424	153,737 148,026	71,723 69,550	38, 180 37, 703
31 32	Capital stock, preferred	-	-	51,776 891,706	5,256 211,599	3,999 139,276	6,745 162,795	11,629 191,166	8,023 86,551	6,377 45,025
33 34	Paid-in or capital surplus	-	-	166,388 76,272	24,889 5,648	20,336 6,812	26,574 9,624	37,838 15,514	21,458 9,973	12,953 6,968
35	Earned surplus and undivided profits	-	-	912, 913	220, 362	141,374	164,733	193, 271	87,683	45,936
36	Total compiled receipts,	947,528	54,963	892,565	203,282	138,952	163,761	192,643	87,546	46,094
37	Business receipts. Interest on Government obligations (less amortizable bond premium):	743,530	38,969	706,561	168,229	109, 513	127,058	147,708	67,693	36,694
38 39	Wholly taxable. Subject to surtax only.	50,911 4,337	1, 7 91 104	49,120 4,233	1,171 34	1,609 92	3,239	6,956 390	5,727 360	5,513 471
40 41	Wholly tax-exempt. Other interest.	18,122 191,549	258 5,844	17,864 185,705	137 12,155	245 14,680	359 25,063	1,011 45,212	1,074 27,996	1,328 19,373
42	Rents	247,530	13, 154	234,376	25,552	29,302	42,071	60,108	30,368	16,660
43	Royalties. Net short-term capital gain reduced by net long-term capital loss.	13,555 14,748	692 501	12,863 14,247	2,085 1,052	954 1,114	1,098 2,022	2,038 2,800	1,311 1,523	1,243 1,089
45	Net long-term capital gain reduced by net short-term capital loss.	119,698	4,457	115, 241	7,848	7,890	14,591	26,721	17,657	13,263
46 47 48	Net gain, sales other than capital assets. Dividends, domestic corporations. Dividends, foreign corporations.	49,651 45,725 3,610	2,849 1,281 86	46,802 44,444 3,524	6,440 2,239 84	5,906 2,654 116	9,409 5,470 233	13,021 9,401 470	5,800 7,421 372	2,909 5,136 299
49	Other receipts	391,809	13,356	378,453	43,993	42,598	63,870	98,321	53,480	31,421
50 51	Total compiled deductions	982,363 633,186	60,836	921,527 601,591	223,828	142, 243 95, 571	165,871	194,530	88,166 59,905	46,299 32,010
52 53	Compensation of officers	597,946	21,898	576, 048 532, 232	107,484	85, 207	104,116	132,000	62,970	34,784 28,171
54	Rent paid on business property	558, 238 507, 552	26,006 24,797	482,755	124,786 84,780	83,891 73,267	95,998 92,083	112,206 114,846	51,772 52,203	27,400
55 56	Bad debts	272,533 653,478	5,704 27,348	266,829 626,130	22,215 98,111	29, 367 92, 244	46,321 119,288	72,028 151,696	38,921 72,798	22, 168 38, 878
57 58	Taxes paid	950,431 273,909	53,286 5,921	897,145 267,988	210,601 23,271	139,278 28,396	163,312 44,651	191,911	86,910 40,619	45,657 24,215
59	Amortization	136,751	3,601	133,150	32,888	21,061	24, 103	27,928	12,566	6,671
60 61	Depreciation	820,660 14,380	38, 205 689	782,455 13,691	152,495 1,814	121,457 1,133	146,495 1,523	179,712 2,733	81,554 1,771	43,443 1,552
62 63	Advertising	564,744 61,354	23,068 953	541,676 60,401	99,690 2,217	79,712 2,356	99,995 4,801	124,200	59,482 9,817	32,204 7,928
64 65 i	Amounts contributed under other employee benefit plans Net loss, sales other than capital assets	112, 196 37, 767	2,793	109,403	8,727	10,220	16,405	26,470 6,381	16,785 4,158	11,008 3,096
66	Other deductions	936,805	2,370 52,421	35,397 884,384	5, 195 205, 443	4,323 136,691	4,976 160,405	189,933	86,687	45,538
67	Net income or deficit, total	990,381	62,746	927,635	227,173	143,584	166,581	195,025	88,311	46,346
68 69	Forms 1120, -L, -M	946,436 43,945	60,854 1,892	685,582 42,053	216,374 10,799	135, 162 8, 422	157,347 9,234	185,499 9,526	85,528 2,783	45, 303 1, 043
70 71	Net operating loss deduction	107, 188 511, 719	6,015 18,680	101,173 493,039	31,011 68,168	18,045 67,894	18,992 93,643	18,056 125,287	7,598 60,913	3,742 32,362
72 73	Distributions to stockholders: Cash and assets other than own stock Corporation's own stock	117,785 6,360	1,293 65	116,492 6,295	7,445 135	8,949 275	15,359 390	25,863 1,373	17,300 1,011	12,300 770
			·		L	<u> </u>			·	

ACTIVE CORPORATION RETURNS

Table 47. - NUMBER OF RETURNS, BY BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1958-59-Continued

Ī			Returns wit	h assets grea	ter than zero	, by size of		-Continued	•
	Items	\$1,000,000 under	\$2,500,000 under	#5,000,000 under	\$10,000,000 under	under	under	\$100,000,000 under	\$250,000,000 or more
	- 10	(10)	\$5,000,000 (11)	\$10,000,000	\$25,000,000	\$50,000,000	(15)	\$250,000,000	(17)
		(10)	(11)	(12)	(13)	(14)	(12)	(10)	(17)
2	Total number of returns	31,003 222	12,318 (¹)	7,870 2	5,322	1,898	1,001	691	512
3	Total assets	31,003	12,318	7,870	5,322	1,898	1,001	691	512
4	Cash	30,429	12,247	7,827	5,307	1,891	999	685	512
6	Notes and accounts receivable. Less: Reserve for bad debts. Inventories:	28,880 11,199	11,710 5,366	7,454 4,183	4,969 2,962	1,711 1,091	889 555	607 398	436 290
7 8	Last-in, first-out Other than last-in, first-out	483 8,912	205 2,870	195 1,514	196 985	81 296	49 171	110	31 57
9	Not stated Prepaid expenses and supplies	7,264 19,341	2,411 6,777	1,230 3,794	833 2,605	3 2 9 1,030	233 530	207 365	179 263
1	Investments, Government obligations: States, Territories, and United States possessions	3,691	2,862	2,508	1,715	728	392	280	24:
2	United States obligations	7,411 1,032	5,331 521	4, 285 287	3, 158 196	1, 2 7 8 78	676 29	506 17	393
4	Mortgages and real estate loans	2,666	1,818	1,569	1,471	598	287	196	132
5	Other investments. Depreciable assets.	19,806 28,994	9,206 11,769	6,352 7,454	4,664 5,050	1,753 1,794	934 908	657 651	500 485
7	Less: Accumulated amortization and depreciation	25,407	8,715	4,982	3,336	1,195	610	439	313
8	Depletable assets	1,188	379	346	238	110	82	50	58
9	Less: Accumulated depletion	787 15,467	258 5,842	216 3,551	177 2,515	90 887	69 470	35 294	170
1	Intangible assets	4,233	1,344	765	465	205	95	64	6:
3	Less: Accumulated amortization Other assets	1,470 24,614	492 9,930	280 6,440	166 4,485	75 1,696	36 897	26 652	486
4	Total liabilities	31,003	12,318	7,870	5,322	1,898	1,001	691	512
5	Accounts payable	2+,8ču	8,058	4,492	2,753	955	564	408	293
6	Deposits and withdrawable shares		3,961	3,454	2,6-7	971	410	266	185
7	Maturity less than 1 year	14,051	4,431	2,376	1,383	502	259	198	168
9	Maturity 1 year or more	15,057 22,965	5,057 7,320	2,745 3,996	1,949 2,705	774 956	466 562	335 425	252 332
0	Other liabilities	24,930	10,042	6,263	4,520	1,690	866	617	480
1	Capital stock, preferred	5,361	1,975	1,045	614	272	180	167	133
2	Capital stock, common Paid-in or capital surplus	29,679	11,182	6,898	4, 265 2, 244	1,449	804 457	577 338	440 241
4	Surplus reserves	10,303	4,732 4,624	3, 281 3, 938	3, 299	1,339	689	530	407
5	Earned surplus and undivided profits	30,487	12, 107	7,686	5,213	1,871	997	686	507
6	Total compiled receipts	30,778	12,277	7,849	5,283	1,897	1,000	691 653	512
7	Business receiptsInterest on Government obligations (less amortizable bond premium):	24,523	9,775	6,628	4,859	1,807	924		
8	Wholly taxable	8,246 642	5,638 372	4,490 689	3,460	1,395 227	721 135	529 92	132
0	Wholly tax-exempt	3,729	3, 203	2,892	1,964	829	439	336	318
.1	Other interest	17,284 13,419	9,086 6,416	6,407 4,245	4,626 3,347	1,753 1,240	921 696	653 527	496 425
3	Royalties	1, 317	729	608	604	275	218	187	196
4	Net short-term capital gain reduced by net long-term capital loss	1,220	899	789	7.0	395	233	190	181
5	Net long-term capital gain reduced by net short-term capital loss Net gain, sales other than capital assets	11,258	5,660 552	4,214 380	3, 294 265	1,288	671 73	501 61	385
7	Dividends, domestic corporations	4,500	2,379	1,741	1,635	677	435	388	368
8	Dividends, foreign corporations	437	306	270	313	190 1,576	149 8 6 3	145 620	140 472
		22, 107	9,279	5,841	4,012				
0	Total compiled deductions	30,984	12,314	7,868	5,322	1,898	1,001	691	512
2	Cost of sales and operations	18, 831 24, 460	6,084 10,400	3, 191 6, 666	2, 103 4, 624	760 1,615	483 799	389 555	313 368
3	Rent paid on business property	18,075	6,773	4,435	3, 143	1,276	745	539	422
4	Repairs	19,036	8,039	4,981	3,545	1,268	618	408	283
5	Bad debts	16,136 26,389	7,612 10,979	5, 296 7, 223	3,816 4,853	1,388 1,723	695 877	505 612	361 459
7	Taxes paid	30,467	11,989	7,773	5, 214	1,865	985	678	505
8	Contributions or gifts	17,784	7,983	5, 140	3,334	1,221	644	440	361
59 50	Amortization. Depreciation. Depreciation.	3,923	1,579	806	711	281	223 945	211 667	199 499
1	Depletion	28,979 1,218	11,738 573	7,569 405	5,068 370	1,834 177	141	110	173
2	Advertising	22,414	9,786	6,460	4,410	1,592	796	538	391
3	Amounts contributed under pension plans	7,737 8,256	4, 188 3, 774	3,714 2,913	3, 284 2, 527	1,470 1,047	815 552	588 399	45:
5	Net loss, sales other than capital assets. Other deductions.	2,726 30,532	1,494 12,132	1,277 7,775	901 5,210	369 1,862	228 987	142 681	13:
7	Net income or deficit, total.	31,003	12,318	7,870	5,322	1,898	1,001	691	512
8	Forms 1120, -L, -M	30,781		7,868	5,322	1,898	1,001	691	512
9	Form 1120-S.	222	12, 296 (1)	2	-,	-,000	-	- 12	
	Net operating loss deduction	2,138 22,840	699 9,193	345 5,967	255 3,755	121 1,328	52 730	64 523	55 436
	Income tax	1	7,277	-,,	-,,,,,,	2,500			
70 71 72	Income tax. Distributions to stockholders: Cash and assets other than own stock. Corporation's own stock.	12,046	6,501	4,771	3,170	1,195	672	507	414

Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.

5. Source Book of Statistics of Income, 1926-27 through 1951-52 and 1953-54 through 1959-60

SOURCE BOOK OF STATISTICS OF INCOME

	Page
Description and use	257 259

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SOURCE BOOK OF STATISTICS OF INCOME

Unpublished worksheets showing information by more detailed classifications than those published in Statistics of Income are gathered annually into the Source Book of Statistics of Income. On these worksheets, from Which some of the tables in the published report were derived, types of assets, liabilities, receipts, deductions, net income, income tax liability, and distributions to stockholders are cross-classified by more than 200 industrial groups and by size of total assets.

The use of the Source Book, for research purposes, may be requested by writing to the Director, Statistics Division, Internal Revenue Service, Washington 25, D. C. After securing permission, the user or his representative may copy the data at the National Office of the Internal Revenue Service in Washington, D. C. Occasionally, however, analysts who need an unusually large volume of data may arrange to borrow, for a short time microfilm of the Source Book. A request to use Source Book microfilm should specify the desired items, industrial groups, total asset size classes, and years.

Income statement and balance sheet data

A sample sheet from the 1959-60 Source Book is reproduced on page 259. This sheet, for the industrial group, "Wholesale and retail trade: Retail trade; Automotive dealers and gasoline service stations," shows 77 items classified by 15 assetsize classes including a separate category for returns with zero assets. The table thus resembles in format table 3 of the published report. There are similar sheets for each of the 270 industrial groups and subgroups shown in table 1 of this report. Sets of Source Book sheets provide statistics for the total active corporation returns for an industry and separately for corporation returns with net income for the same industry. Prior to 1955-56, there were separate sheets for returns with net income and for returns without net income, but no summary sheets for the total for an industry.

Source Book information is available for each time period beginning with 1926-27, except for 1952-53. Each period covers returns with accounting periods ended July of one year, through June of the following year. For a description of the items and classifications available for 1926-27 through 1956-57, see Statistics of Income-1956-57, Corporation Income Tax Returns, pages 134-142. The information in the Source Book has increased over the years but since 1948-49, when the second general revision of the Standard Industrial Classification was adopted, relatively few changes have occurred. These are listed below, and with these exceptions, statistics for any items shown in the 1959-60 Source Book can be obtained back through 1948-49. However, the present size classification system dates back only to 1954-55. Before that time, there were fewer size of total assets classifications.

General revisions of the industrial groups were made for 1958-59,1948-49, and 1938-39. Supplemental tables showing these revisions are available in the published reports for 1958-59 and 1938-39. Also, changes in the industrial classification of certain groups were made in 1952-53 and 1949-50:

- 1. Mutual savings banks, and
- Savings and loan, building and loan associations became subgroups in 1952-53 when they were made taxable by the Revenue Act of 1951.
- Jewelry stores became a separate retail trade subgroup in 1948-49. They had formerly been included in Other retail stores.

The following items were first shown separately for the indicated time periods:

<u> Item</u>	Period
Income subject to tax	1959-60
ting loss deduction)	1959-60
and supplies)	1959-60
penses)	1959-60
operations)	1958-59
Cost of sales and operations (cost of goods sold	1050 50
plus cost of operations) Mortgage and real estate loans	1958-59 1957-58
Deposits and withdrawable shares	1957-58
Inventories, last-in, first-out	1955-56
Inventories, other than last-in, first-out	1955-56
Paid-in or capital surplus	1955 56
Earned surplus and undivided profits	1955-56
tories, and United States possessions Investments, Government obligations: United States	1954-55
obligations Depreciable assets (and accumulated depreciation	1954-55
and amortization)	1954-55
Depletable assets (and accumulated depletion)	1954-55
Intangible assets (net amount)	1954-55
Intangible assets (and accumulated amortization) Amounts contributed under other employee benefit	1955-56
plans	1952-53
Excess profits tax and related data1950-51 through	1954-55

Before the periods specified above, only totals were available for Inventories, Surplus, Government obligations, and Capital assets. Mortgage and real estate loans of banks were included in Notes and accounts receivable; those of other industries were included in Other investments. Prepaid expenses and supplies and Accrued expenses, included in Other current assets and Other current liabilities, respectively, for 1959-60, were shown separately from 1954-55 through 1958-59. Previously, they had been included in Other assets and Other liabilities, respectively. Also, Other current assets and Other

current liabilities, new for 1959-60, were for the most part included in Other assets and Other liabilities, respectively, in other years. Before 1958-59, gross sales and receipts from operations and the two related cost totals were shown separately. Also, the Net operating loss deduction, part of Statutory special deductions for 1959-60, was formerly shown separately.

The Source Book contains information in addition to the income statement and balance sheet amounts. For example, the 1958-59 Source Book has frequency estimates for the amounts regularly shown in the Source Book. (See tables 46 and 47 of this volume.) Various statistics classified by Internal Revenue districts and regions are prepared annually and are a part of the Source Book. Classification by geographic area, however, indicates where the tax returns were filed and does not necessarily indicate the place of origin of the income and tax. (See Internal Revenue districts and regions in the Explanation of Terms section of this report.) The 1957-58 Source Book contains unpublished data on methods used by corporations to compute tax depreciation. This information is distributed by industrial groups and by size of total assets. More limited information on depreciation methods is available for 1954-55 through 1956-57 and for 1958-59.

New depreciation data

The 1959-60 Source Book contains more comprehensive depreciation information than has been heretofore available. This information is provided in tables showing the cost of property that was subject to depreciation in 1959-60, the depreciation claimed in 1959-60, and the accumulated depreciation claimed in prior years. These estimates are presented in distributions by asset type, depreciation method, useful life class, period of acquisition, size of corporation (as indicated by total assets) and major industrial group. Also shown is the average life of property for each classification of property.

The depreciation estimates for 1959-60 were based on depreciation schedule data from 55,000 of the 163,000 corporation returns included in the regular

Statistics of Income sample. Fewer returns were used to arrive at the depreciation estimates for two main reasons. First, in order to keep the processing workload of these detailed data within manageable proportions while retaining the basic validity of the information, a random subsample at one-half the normal rate was instituted for returns in sample classes B and H (described on page 25) and life (Form 1120L) and mutual (Form 1120M) insurance companies were not covered. Secondly, not all returns included in this modified sample contained depreciation schedules sufficiently complete to be usable in the tabulations. As a rule, those return schedules which did not contain detailed information supporting ninety percent or more of the depreciation deduction were excluded from the study. However, a field followup procedure was devised to obtain supplemental data for corporation returns with total assets of \$50,000,000 or more.

The statistics in this study are subject to the same limitations described in the Description of Sample and Limitations of Data section of this report, and also to certain other limitations. The estimates are subject to a higher relative sampling variability than that associated with the estimates published in this report because they were based on fewer sample returns. In addition, since not all the returns in the regular sample yielded usable data and because the resulting areas of nonresponse did not represent a random distribution, a possible bias is inherent in the estimates. Also, although the depreciation schedule in the tax return called for seven specific entries, in practice corporations reported their depreciable assets and depreciation deduction in various ways. It was not felt that the variations in reporting methods caused significant distortions in the statistics presented.

Based on the returns in the sample for which complete information on depreciation practices was available, the number of returns represented in the study was 557,000, which was 52 percent of the total number filed, and the amount of depreciation covered was $\phi12,000,000,000$, which was 59 percent of the total amount claimed. The depreciable assets shown in the balance sheets of the 557,000 returns totaled \$281,000,000,000, or 71 percent of the amount shown in the balance sheet statistics for 1959-60.

ACTIVE CORPORATION RETURNS, 1959-60 SOURCE BOOK OF STATISTICS OF INCOME

Balance Sheet and Encome Statement Items, by Industrial Groups and by Size of Total Assets

Returns with and without net income

Wholesale and retail trade: Retail trade: Automotive dealers and gasoline service stations

[Size of total assets and money figures in thousands of dollars]

_									Size o	total ass	ets						
	Item	Total	Zero assets	Over zero under 25	25 under 50	50 under 100	100 under 250	250 under 500	500 under 1,000	1,000 under 2,500 (9)	2,500 under 5,000 (10)	5,000 under 10,000	10,000 under 25,000	25,000 under 50,000	50,000 under 100,000	100,000 under 250,000	250,000 or more
1 2	Number of returns, total	35681 3580	1115 54	5695 580	4575 619	6869 863	10213	4423 323	2058 80	521	84 2	20	7	-	=	-1	= 1
3 4 5 6	Assets: Cash. Notes and accounts receivable. Less: Reserve for bad debts. Inventories, total. Last-in, first-out.	591593 1536113 43027 2778495 49517		8831 14827 208 24458	17503 30707 1586 66537	43538 98626 3786 235209 8648	143959 306430 10038 765215	136444 286556 9086 706270 14218 389842	129407 295731 6378 528707	69954 247744 5508 280560 2871	16487 112353 1921 65477 1466	11388 46407 1736 32658	3191 36200 249 17938		:	11091 60532 2427 53366	- 4
8 9	Other than last-in, first-out	1518729 1210249 2589	-	13123 10213	1739 31173 35625	121633 104926 168	13223 406508 345484 946	249	293056 230861 311	135558	39648 24363 279	20928 11265	7219 9742	=	=	53366	- 10
11 12 13	United States obligations	25596 2520 105956 17815		229 4 1174 88	2260 170	1067 547 8267 2457	4198 454 30635 5774	6315 1040 26504 3492	6996 205 17949 1407	5384 10 13010 894	2163 210 2185 1026	736 2474	50 595		<u> </u>	2541 33	- 11 - 12
14 15 16 17 18	Other investments. Depreciable assets. Less: Accumulated amortization and depropeletable assets.	340968 1764796 322120 8773	:	1001 22102 9512 246	59064 26314	11791 147508 66740	48457 413433 196393	63167 394439 168441 2422	96191 367170 162413 3928	62933 226922 104281	27038 59917 26765	11911 28206 13206	12045 14598 4217	=		11437 3738	- 15 - 16 - 17
19 20 21 22 23	Less: Accumulated depletion Land	4755 268670 10129 1280 222747	-	151 833 516 75	6432 797 96	543 19039 1064	109 10824 1923 149	1297 50302 832 351	2428 79102 84 72	52670 118 42	12544 124 67	5605 4090	1096 481 279			223	- 19 - 20 - 21
23	Other assets	5805578	+ -	68794	170719	19388 518447	59827 1515743	51067 1530042	1400268	23501 874709	5765 274830	3102	5268 86717	-	-	133174	- 24
25 26 27 28 29 30 31 32 33	Liablities: Accounts payable Deposite and withdrawable charge. Sonds, notes, may within 1 year. Other current liablities. Sonds, notes, sigs. maturing 1 ear or nore. Other liablities. Copital stock, preferred. Capital stock, porenn	597111 1718 1489 90 335240 812477 229507 80017		15989 45 15370 4008 12771 4508 2162 48320 2969	29833 34702 6360 32849 10716 2804 56120	73313 951 111184 19735 84551 20030 3084 150718	167558 407375 74548 166503 52337 15522 375553 30055	159177 412 367224 76450 155713 38483 14492 298063 26554	117650 63 270867 76869 148037 42925 20907 222104	73391 169 176559 47391 87305 35026 10287 101308	28 114 75 58197 11520 34848 11162 5705 24515 6406	9392 	13191 21732 1991 13364 6249 9057 1787			9203 - 11002 45540 - 7554 15027	- 25 - 26 - 27 - 28 - 30 - 31 - 32
33 34 35 36	Paid-in or capital surplus Surplus reserves. Earned curplus and undivided profits. Total liabilities.	162483 33395 1639984 6805578	=	134 -37562	1587 -7769	12088 2881 39812 518447	9359 296733	6290 387484	55555 4964 440327	16762 5436 320975	2322 91566 274830	5832 421 41306	1787 19345 86717	=	=	761 48087	- 33 - 34 - 35
37	Receipts: Business receipts.	29232114	254930	539849	781746	2282210	7329336	7263475	6066451	3359369	584319	255863	144795			269671	H / "
38 39 40 41 42	Int.on Gov't.oblig. (less amort band prem.): Wholly taxable Subject to surfax only Wholly tax-except Other interact Rents	585 76 131 362:1 41301 206	96	11 - 77 1072	26 - 277 1552	2 10 1420 2787	12 10 81 7527	327 20 3 6028	188 1 2 7848 7031	100 34 24 7244 6075	6 - 15 4001 2272	13 1055 2360	1 1 504 512	-	-	32	- 38 - 39 - 40
43 44 45 46 47 48 49	Royalties. NetS-T capital gain less net L-T capital loss Net L-T capital gain less net S-T capital loss Net L-T capital gain less net S-T capital loss Net L-T capital gain less net S-T capital loss Dividende, decestic comporations. Dividende, foreign comporations. Other receipts.	206 1161 21526 2512 3404 6	193	10 1352 248 - 4813	21 21 486 257 -	39 1181 104 21 21634	52 432 2933 751 217 76214	10 230 3583 466 663	30 291 5525 199 955 2 69478	89 119 4264 443 818 3	745 11 317	14 931 52 399 1 2822	2 224 14 3258	-	-	9 -	- 41 - 42 - 43 - 44 - 45 - 46 - 47 - 48
50	Total compiled receipts	29661411	256936	547432	791480	2309412	7-25742	7366772	6158101	3420720	702482	263611	149411	-	1 -	269712	- 50
51 52 53 54 55 50 57 58 59	Cost of sales and operations. Compensation of officers. Rent paid on business property. Repairs. Bad dects. Interest paid. Contributions or gifts. Amortization	25198223 458353 250183 48053 48013 134856 191458 4772 1562	225928 2584 1944 473 664 1364 1393 5	35 47 22 66 16 19 1 35 1 74 5 32 8 36	42 68 24 08 13 39 1 42 3 21 8 09 16 41	1 30 15 58 24 25 08 3 79 11 54 18 83 81	6 44 75 31 90 59 68 10 26 35 66 45 23 91	6303804 03:79 56:74 9:37 32:43 43:07 62 31	5263b13 75640 41216 13610 24 10 35 23 1293 186	2924508 31307 20088 5061 5241 14320 21164 981 190	58559 5450 4237 1266 1211 4582 5117 282 27	203383 2146 2369 657 1083 1922 2479 152 97	117241 739 1225 198 412 1744 1006 135	-		199582 320 7296 769 371 2356 1822 66	- 51 - 52 - 53 - 54 - 55 - 55 - 57 - 58
60 61 62 63 64 65	Depreciation Depletion. Advortising. Adts contributed under pension plans Ants contributed under other emplement plans Net loss, usles other than capital ussets. Other deductions.	250509 250509 250509 27780 1885 2540536	1589 1 67 169 20424	4 36 1 02 27 62 40	7 41 11 45 29 86 40	17 63 53 1 62 79 03 61	57 79 59 6 84 96	-7873 60 57:16 1 89 7 99 60 50:37	34378 24 53494 1062 7138 175 43406	18582 127 32573 2065 3738 145 292235	5725 - 7972 594 799 3 64910	3520 368 220 - 32562	1112 54 1567 533 86 2 20486	-	-	360 	- 60 - 62 - 63 - 64 - 65 - 66
67	Total compiled deductions	29423514	257508	553/91	195,59	2 97 199	7275249	7 11 93	6 21 65	3372325	587234	254175	146741	-		251155	- 67
68 69 70 71 72 73	Compiled net profit or net loss (50 less 67). Net income or deficit, total (68 less 40) Net income or deficit, 1120, -L,-M (69 less 75). Stautory special deductions, 1120, -t, -M Income subject to tax, 1120, -L, -M Compiled net profit less inc. tax, 1120, -t, -M	237897 237766 226573 37565 314794 124494 13403	-572 -572 -296 365 2416 1057 -1529	-5659 -5659 -5259 2 52 1 -0 -6130	-3 79 -3 79 -4 42 1 61 4 1 1831 -5210	12 13 12 09 11 62 4 60 11 5 29	50 93 50 12 46 76 11 30 19 92 30 01	54-79 54-76 53:72 7-75 1-1 22-37 32-42	36 16 36 14 33 70 6 26 29 32 6 84	48395 48371 44934 2752 21 94 27 01	15248 15233 15095 565 14921 7231 8017	9436 9435 9435 339 9095 4592 5044	2570 2569 2669 40 3286 1586	-	-	18557 18557 18557 18567 9642 8915	- 68 - 69 - 70 - 71 - 72 - 73 - 74
74 75 76 77	Form 1120-S not income or deficit(99 less 70) Distributions to stockholders: Cash and asset other than own strik Corporation's own stock ampling variability of this estimate is too lar	30905 10749	-27e	-#00 883	51-	.47 1385	3-36 4165 130	3 03 3 42	5-192 5-135	7:51 1165	1152	1141	775	-	= = = = = = = = = = = = = = = = = = = =	3942	- 75 - 76 - 77

Sampling variability of this estimate is too large to varrant showing separately. However, the ista are included in totals.
These than \$500.

SOURCE BOOK OF STATISTICS OF INCOME

6. Synopsis of Federal Tax Laws,

SYNOPSIS OF FEDERAL TAX LAWS, 1950-59

Affecting the Comparability of Historical Data in Statistics of Income

	orporat	tion income	e and profits	tax retu	ırns:			Page
	A. Tax	rates	• • • • • • • • • • •					263
B. Capital gain and loss provisions	B. Cap	oital gain	and loss prov	visions				265
C. Consolidated returns—provisions for filing and tax rates 260	C. Con	nsolidated	returns-prov	visions f	or filing	and tax	rates	266

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Table A. -TAX RATES UNDER CORPORATION INCOME AND PROFITS TAX LAW, 1950-591

		Table A.—TAX RATES UNDER CORPORATION INCOME AND PROFITS TAX LAW, 1950-59	
Federal tax law: 2 Revenue Acts amending Code (date of enoctment)	Income year ³	Tax base by type of tax ⁴	Tax rate ⁵ (percent)
(1)	(2)	(3)	(4)
Internal Revenue Code of 1954 (Aug. 16, 1954), as amended. Technical Amendments Act of 1958 (Sept. 2, 1958). Tax Rate Extension Act of 1959 (June 30, 1959). Tax Rate Extension Act of 1958 (June 30, 1958).	1958-59	Small tusiness corporations with election under section 1372	(6)
Tax Rate Extension Ast of 1957 (Mar. 29, 1957). Tax Rate Extension Act of 1956 (Mar. 29, 1956). Tax Rate Extension Act of 1959 (Mar. 30, 1955).	1954-57	Income tax: Normal tax: Taxable income, entire amount. Surtax: Taxable income before deduction of partially tax-exempt interest: \$25,000 or leas. Excess over \$25,000. Consolidated return additional tax): Consolidated truth additional tax): Alternative tax: Net long-term capital gain in excess of net short-term capital loss: Taxable years beginning before apr. 1, 1954. I axable years beginning on or after Apr. 1, 1954. All other taxable income.	22 2
(Internal Revenue Code of 1939 as amended.)	1952-53	Income tax: Normal tax: Normal-tax net income, entire amount. Surtax: Surtax net income: \$25,000 or less. Excess over \$25,000. Consolidated return (additional tax): Surtax net income, entire amount. Alternative tax: Net long-term capital gain in excess of net short-term capital loss. All other normal-tax net income and surtax net income. Excess profits tax: Adjusted excess profits net income, entire amount (terminated Dec. 31, 19537).	22 2 26 30, 22, and 2 as immediately above.)
Revenue Act of 1951 (Oct. 20, 1951).	1951	Calendar years: Income tax: Normal-tax net income, entire amount. Surtax: Surtax net income: \$25,000 or less. Excess over \$25,000. Consolidated return (additional tax): Surtax net income, entire amount. Alternative tax: Net long-term capital gain in excess of net short-term capital loss. All other normal-tax net income and surtax net income. Excess profits tax: Adjusted excess profits net income, entire amount. Period beginning Apr. 1, 1951: Income tax: Normal tax: Normal-tax net income, entire amount. Surtax: Surtax net income: \$25,000 or less. Excess over \$25,000. Consolidated return (additional tax): Surtax net income, entire amount. Alternative tax: Net long-term capital gain in excess of net short-term capital loss: Taxable year beginning before Apr. 1, 1951. Taxable year beginning before Apr. 1, 1951. All other normal-tax net income and surtax net income. Excess profits tax: Adjusted excess profits net income and surtax net income. Excess profits tax: Adjusted excess profits net income, entire amount. Other tax years beginning in 1951:8 Period ending Mar. 31, 1951: Tax bases and rates same as income year 1950 period beginning July 1, 1950, and ending Mar. 31, 1951.	22 2 25 (28-3/4, 22, and 2 as immediately above.) 730 30 22
Revenue Act of 1950(Sept. 23, 1950). Excess Profits Tax Actof 1950 (Jan. 3, 1951). Revenue Act of 1951, excess profits tax provisions only (Oct. 20, 1951). Revenue Act of 1945 (Nov. 8, 1945).	1950	Calendar years: Income tax: Normal tax: Normal-tax net income, entire amount. Surtax: Surtax net income: \$25,000 or less Excess over \$25,000. Consolidated return (additional tax): Surtax net income, entire amount. Alternative tax: Net long-term capital gain in excess of net short-term capital loss. All other normal-tax net income and surtax net income. Excess profits tax (effective July 1, 1950):7 Adjusted excess profits net income, entire amount.	9 ₁₉ 2 25 (23, 19, and 2 as immediately above.)
For footnotes, see pp. 267-26	59.		•

SYNOPSIS OF LAWS, 1950-1959

Table A.—TAX RATES UNDER CORPORATION INCOME AND PROFITS TAX LAW, 1950-591—Continued

Federal tax law: 2 Revenue Acts amediang lode (date of enactment)	Income year ³	Tax tail by type of tax*	Tax rate ⁵ (percent)
(1)			(4,
	175.—156.	Priod beginning buty 1, 1950, and ending Mor. 31, 1951: In sectia: In sectia	25 2 2 25 (25, 30, 22, and 2 as immediately aucve.) 736
		Norsal-tax net income in total amount: N tover \$50,00 — First \$4,000. Next \$45,000. Next \$45,000. Over \$50,000. Foreign corporations engaged in trade or business within the United States: N smal-tax net income, entire amount: Cirtux: Cortax net income in total amount: Not over \$50,000. Evit \$25,000. Next \$25,000. Over \$50,000. Consolidated return (adultional tax): Contax net income, entire amount Alternative tox: Not long-term capital vain in excess of net short-term capital loss. Alt then normal-tox it foreme and surtax net income.	17 19 31 24 of entire normal-tannet income. 24 6 22 14 of entire surtax neincome. 2 25

For footnotes, see pp. 267-269.

Table B. — PROVISIONS PERTAINING TO CAPITAL GAINS AND LOSSES UNDER CORPORATION INCOME AND PROFITS TAX LAW, $1950-59^1$

	1			
Federal tax law: ² Revenue Acts amending Code (date of ensctment)	Income year ³	Definition of capital assets and period held	Treatment of net capital gain ¹¹	Treatment of net capital loss11
(1)	(2)	(3)	(4)	(5)
Internal Revenue Code of 1954 (Aug. 16, 1954), as amended. Technical Amendments Act of 1958 (Sept. 2, 1958).	1958-59	(1) All property, whether or not connected with trade or business, except: (a) Stock in trade or other property which would properly be included in inventory, or property held primarily for sale to customers in the ordinary course of trade or business. (b) Property used intrade or business of a character which is subject to allowance for depreciation. (c) Real property used in trade or business. (d) Accounts and notes receivable acquired in the ordinary course of trade or business for services rendered or from sale of property includible in inventory or ordinarily held for sale. (e) Government obligations issued on or after Mar. 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue. (f) Certain copyrights, literary, musical, or artistic compositions, or similar properties (but not a patent or invention). 12 (2) Cains and losses are considered as from capital assets, under certain conditions, with respect to: 13 (a) Retirement of certain bonds, etc. (b) Short sales. (c) Failure to exercise options. (d) Involuntary conversion and sale or exchange of certain business property, if a net gain is realized. 14 (e) Securities held for investment by security dealers. 15 (f) Worthless stocks and other securities. (g) Cancellation of leases or certain distributors' agreements. (h) Sale or exchange of patents. (3) Gains and losses are not considered as from capital assets, under certain conditions, with respect to: 13 (a) Certain gain on property to which amortization deduction (sec. 168) is applicable. (b) Net loss from sales or exchanges of certain bonds, etc., by banks. (c) Involuntary conversion and sale or exchange of certain business property if a net loss is realized. 14 (d) Certain sales or exchanges of depreciable property of a controlled corporation. (e) Certain sales or exchanges of depreciable property of a controlled corporation of the property of a controlled corporation. (e) Certain sales or exchanges of stock in a c	Included in taxable income and taxed at regular rates unless the net long-term capital gain exceeds the net short-term capital loss in which case the *Jternative tax* may be used if it is less than the regular tax. The alternative tax is the sum of (1) the regular tax on taxable income reduced by the amount of the excess of net long-term capital gain over net short-term capital loss and (2) 25 percent of such excess for taxable years beginning on or after Apr. 1, 1954.	Carried forward and treated as a net short-term capital loss (deductible against any capital gains) for a period not to exceed 5 years.
(***	1954-57	Same as 1958-59, except: $3(f)$ and $3(g)$ were not applicable.	Same as 1958-59, except that tax on excess of net long-term capital gain over net short-term capital loss was 26 percent for taxable years beginning before Apr. 1, 1954.	Same as 1958-59.
(Internal Revenue Code of 1939 as amended). Revenue Act of 1951 (Oct. 20, 1951). Revenue Act of 1950 (Sept. 23, 1950).	1950-53	Same as 1958-59, except: 1(d) and 2(g), 3(f) and 2(g) were not applicable.	Same as 1958-59, except that tax on excess of net long-term capital gain over net short-term capital loss was 26 percent for taxable years beginning on or after Apr. 1, 1951, and net capital gain was excluded from the excess profits net income for taxable years ended after June 30, 1950.	Carried forward and treated as a net short-term capital loss (deductible against any capital gains) for a period not to exceed 5 years. Capital gains and losses were excluded in the computation of 'he excess profits net income for taxable years ended after June 30, 1950.

For footnotes, see pp. 267-269.

Table C.—CONSOLIDATED INCOME AND PROFITS TAX RETURNS—PROVISIONS FOR FILING AND TAX RATES, 1950-591

		ore of ounderstand	TINCOME AND PROFITS TAX RETURNS—FI			
Federal tax law; ² Revenue Asts amending Code (date of enactment)	Income year ³	Type of tax for which a consolidated return. was permitted	Type of corporation permitted to file a consolidated return	Criterion of affiliation	Consolidated return required or optional	Tax rate
(1)	(2)	(3)	14)	(5)	(6)	(7)
Internal Revenue Code of 1954 (Aug. 16, 1954), as amended. Technisal Amendments Act of 1958 (Sept. 2, 1958). (Internal Revenue Code of 1959 as amended.)	1954-59	Income tax and, under certain conditions, personal holding company tax. 18	Any corporation except: (1) Corporations exempt from taxation under 19% Code sec. 501. (2) Life and mutual insurance companies, but they were considered as includible corporations if two or more such companies alone filed a consolidated return and each was subject to tax under the same section of the 1954 Code. (3) Foreign corporations. 19 (4) Corporations subject to sec. 931 (relative to income from courses within possessions of the United States). (5) Corporations organized under the China Trade Act, 1922. (6) Regulated investment companies (taxable under subch. M, ch. 1, of the 1954 Code). (7) Unincorporated business enterprises taxed as corporations under sec. 1361 of the 1954 Code.	Omeor more chains of includible corporations connected through stock ownership with a common parent corporation which is an includible corporation if (1) stock possessing at least 80 percent of the votting power of all classes of stock and at least 80 percent of each class of the nouvoting stock of each of the includible corporations (except the common parent corporation) is owned directly by one or more of the other includible corporations; and (2) the common parent corporation owns directly stock possessing at least 80 percent of the votting power of all classes of stock and at least 80 percent of each class of the nonvoting stock of at least one of the other includible corporations. The term "stock" does not include nonvoting stock which is limited and preferred as to dividends.	Optional upon consent of all members of affiliated group. Election is binding for subsequent taxable years of the affiliated group unless (1) a corporation (other than one created directly or indirectly by a member of the group) becomes an affiliate during a subsequent taxable year, (2) the Commissioner, for good cause, grants permission to charge, or (3) amendment to the Code or regulations makes filing of consolidated returns less advantageous to affiliated groups sasclass. Because of such amendments affiliated groups filing consolidated returns for the preceding taxable year were given new options with respect to— First return due to be filed after Sept. 2, 1950 (including those filed under an extension of time for filing). First return due to be filed after Aug. 16, 1954 (including those filed under an extension of time for filing) or with respect to the first taxable year ended after Aug. 16, 1954.	Same as nonconsolidated returns plus 2 percent of taxable income before deduction of partially tax-exempt interest. However, if Western Hemisphere trade corporations or regulated public utilities are included in the consolidated group, the 2 percent additional tax is applied to an amount which excludes the taxable income of such corporations. (See table A, pp. 263-264.)
Revenue Act of 1951 (Oct. 20, 1951). Excess Profits Tax Act of 1950 (Jan. 3, 1951), effective as of July 1, 1950). Revenue Act of 1950 (Sept. 23, 1950).		Income tax, and excess profits tax imposed by sec. 430 of the Internal Revenue Code (1939).	Any corporation except: (1) Corporations exempt from taxation under 1939 Code sec. 101. (2) Life and mutual insurance companies, but they were considered as includible corporations if two or more such companies alone fileda consolidated return and each was subject to tax under the same section of the 1939 Code. (3) Foreign corporations. 19 (4) Corporations subject to 1939 Code sec. 251 (relative to income from sources within possessions of the United States). (5) Corporations organized under the China Trade Act, 1922. (6) Regulated investment companies (taxable under supplement Q of 1939 Code). (7) Personal service corporations, personal holding companies, foreign trade corporations as defined in 1939 Code sec. 454(g); but such a corporation might be included in a consolidated return if it had filed a consent to be treated as an includible corporation. (8) Regulated public utilities which elected to compute their excess profits credit under the alternative method provided for such companies in sec. 448 of the Internal Revenue Code (1939). However, two or more such companies alone were permitted to file a consolidated return.	Same as 1954-99, except: that"80 percent" should read "95 percent."	See 1954-59. New option granted for the— First return due to be filed after July 16, 1953. First taxable year ending after Mar. 31, 1951. First taxable year ending after June 30, 1950.	Same as nonconsolidated returns plus 2 percent of surtax net income. However, if Western Hemisphere trade corporations were included, the two percent additional tax was applied to an amount which excluded surtax net income of such corporations. (See table A, pp. 263-264.)

For footnotes, see pp. 267-269.

Footnotes for synopsis of laws tables

¹For income years before 1950, see Statistics of Income-1954, Corporation Income Tax Returns, and Statistics of Income for 1950, Part 2.

²Returns for the income years 1954-59 were filed under the Internal Revenue Code of 1954, as amended. Returns for 1950-53 were filed under the provisions of the Internal Revenue Code approved Feb. 10, 1939, and the various amendments thereto. There is no one effective date for all provisions of an internal revenue law—some of the provisions may be retroactive, some apply to the current tax period, and some to a future tax year. Only acts substantially amending pertinent provisions of the Codes are cited in these tables.

³The income year is the calendar year and tax years begin-

ning therein.

The tax bases are, in general, the same for all corporations and are derived from the corporations net income after allowance of certain statutory deductions. Net income is the gross income (exclusive of tax-exempt interest) less the ordinary business expenses deductible under secs.161 through 171, 173 through 179, and 248 of the 1954 Code (sec. 23 of the 1939 Code). Treatment of the net operating loss deduction, derivation of the tax bases from net income, and significant variations in the bases applicable to certain classes of corporations are shown in (a) through (j) below.

(a) The net operating loss deduction is allowed as a deduction against the gross income by sec. 172 of the 1954 Code (sec. 23(s) of the 1939 Code). The net income presented in Statistics of Income is the net income for the current year, i.e., before the deduction permitted with respect to a loss year. Therefore, the net operating loss deduction must be taken into account in relating net income to the tax base. The net operating loss of any tax year is first carried back against the net income of certain preceding tax years and the excess, if any, may then be carried over to certain succeeding tax years. The amount reported on the return and shown in Statistics of Income is the

net operating loss carryover from prior tax years. The carryback and carryover periods for a net operating loss sustained under the 1954 Code is, carryback 2 years, carryover 5 years except that for years ended after Dec. 31, 1957, the carryback is 3 years; under the 1939 Code, the carryback for loss years 1950-53 was 1 year, the carryover 5 years.

For additional information on the net operating loss deduction, see the description on p. 282, par. 25, and

appropriate sections of the 1954 and 1939 Codes.

(b) Taxable income.—Under the 1954 Code the tax base, subject to normal tax, is designated "Taxable income." It is the net income less any net operating loss deduction and the statutory deductions shown in the table below. As indicated in footnote (e), under the 1954 Code these deductions can result in a net operating loss. The surtax base is the taxable income computed without deduction of partially tax-exempt interest.

The tax bases under the 1939 Code were computed in essentially the same way but were designated "normal-tax net income" and "surtax net income" and were derived from net income less net operating loss deduction through use of limited credits which could never result in complete elimination of taxable income.

Variations in computation of the two tax bases in the period 1950-59 are shown in the table. Deductions used in computing the amounts subject to normal tax are identified by the symbol (N) in the table column, and those used in computing the amounts subject to surtax are identified by the symbol (S).

The terms "taxable income" and "deductions" are used throughout this synopsis in lieu of the "normal-tax net income," "surtax net income" and "credit" designations of the 1939 Code.

(c) Net long-term capital gain in excess of net short-term capital loss.—Capital gain and loss provisions are shown in table B of this synopsis.

	I		Per	cent of i	tem deduct	tible—			
				1951		1950			
				Other to	ax yearsa		Oth	er tax ye	arsa
Items for which deduction is allowed	1954-59	1952-53	Calen-	Part	Part	Calen-	Begin-		ng before ly l
				prior to aft. Apr. 1 Mar.		dar year	1 after	Part prior to July 1	Part after June 30b
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Partially tax-exempt interest ^c	100 (N)	100 (N)	100 (N)	(N)	100 (N)	100 (N)	100 (N)	100 (N)	100
2. Dividends received from a domestic corporation subject to the income tax (other than dividends on certain preferred stock of a public utility). $^{\rm d}$	85 (N)(S)	85 (N)(S)	85 (N)(S)	85 (N)(S)	85 (N)(S)	95 (N)(S)	85 (N)(S)	85 (N)(S)	85 (n)(s)
3. Dividends received on certain preferred stock of a public utility. \mathbf{d}	62.115 ^e (N)(S)	62 (N)(S)	61 (N)(S)	59 (N)(S)	62 (N)(S)	57 (N)(S)	59 (N)(S)	85 (N)	59 (N)(S)
 Dividends received from certain foreign corporations doing a substantial volume of business within the United States and derived from income earned in the United States.^d 	85 (N)(S)	85 (N)(S)	85 (N)(S)	85 (N)(S)	85 (N)(S)	None	None	None	None
5. Dividends paid on certain preferred stock of a public utility or the net income of the public utility minus the deductions provided in 1 through 4 above, whichever is the lower.f	26.923 ^e (N)(S)	27 (N)(S)	28 (N)(S)	30 (N)(S)	27 (N)(S)	33 (N)(S)	30 (N)(S)	100 (S)	31 (N)(S)
6. We stern Hemisphere trade corporation taxable income computed without regard to this deduction. $\ensuremath{\mathcal{g}}$	26.923e (N)(S)	27 (N)(S)	28 (N)(S)	30 (N)(S)	27 (N)(S)	33 (N)(S)	30 (N)(S)	None	31 (N)(S)

aSee footnote 8 for proration of deductions.

dUnder the 1954 Code, total deductions for dividends received (lines 2 through 4 of the table) in excess of net income results in a net operating loss for the year. However, if the total dividend deduction is less than the net income, the deduction cannot exceed 85 percent of the net income after deduction of partially tax-exempt interest but before any net operating loss deduction. Under the 1939 Code for 1950-53 the total dividends received deduction for each tax base could not exceed 85 percent of the net income adjusted by the deduction for partially tax-exempt interest (line 1) but before any net operating loss deduction.

eThis percentage is derived from a formula contained in the Internal Revenue Code of 1954 which relates the amount of deduction to the tax rate.

fror treatment of dividends paid with respect to dividends unpaid and accumulated for prior tax years, and for definitions of public utility and preferred stocks as used for this deduction, see Sec. 247 of the 1934 Code and Sec. 26(h) of the 1939 Code.

BA domestic corporation, all of whose business is done in any country or countries of North, Central, or South America, or in the West Indies, is classified as a Western Hemisphere trade corporation if (1) 95 percent or more of its gross income for the 3-year period immediately preceding the close of the tax year (or for such part of that period as the corporation was in existence) was derived from sources outside the United States and (2) 90 percent or more of its gross income for such period was derived from the active conduct of a trade or business.

bFor deductions after Mar. 31, 1951, see col. (5).

CUnder the 1939 Code net income less the deduction for partially tax-exempt interest was designated "Adjusted net income." (Sec. 13(a) of 1839 Code)

(d) Consolidated return provisions are shown in table C of

this symopsis.

(e) The adjusted excess profits net income for 1950-53 was the excess profits net income less the amounts of the excess profits credit and the unused excess profits credit adjustment. A minimum credit of \$25,000 was provided. Excess profits net income and methods of credit computation are discussed on pp. 9-11 of Statistics of Income for 1951, Part 2. A change in the percentage of average base period net income used in computing the excess profits credit under the income eredit method was made on July 1, 1951. For the period July 1, 1950 through June 30, 1951, this percentage was 85 percent. Beginning July 1, 1951, it was 83 percent. The credit was prorated for tax years which began before and ended after July 1, 1951, and an 84 percent intermediate rate was provided for the calendar year 1951 by the 1939 Code.

Special provisions applicable to computation of excess profits credit of certain companies are shown in Statistics of Income for 1951, Part 2, pp. 11-12.

The unused excess profits credit, which was the excess of

the excess profits credit over the excess profits net income for the tax year, was, for 1950-53, carried back as an unused excess profits credit adjustment to the first preceding tax year, and the remainder, if any, could then be carried forward as an adjustment to succeeding years. The carryforward period was 5 years. No carryback of unused excess profits credit computed under the provisions of the Excess Profits Tax Act of 1950 could be made to tax years ended before July 1, 1950, and no portion of the minimum \$25,000 credit could be considered as unused excess profits credit. For computation of the unused excess profits credit adjustment for the years 1950-53, see sec. 432 of the 1939 Code.

(f) Life insurance companies.—Beginning with 1958, life insurance company taxable income is computed under the Life Insurance Company Income Tax Act of 1959. Under the 1959 Act, underwriting income as well as investment income is included in the tax base. The life insurance company tax base for 1958 and 1959 is further described on pp. 17 and 21.

For 1950-1957, the net income for life insurance companies was the net investment income.

For 1955 through 1957, net investment income was defined as the gross amount of interest, dividends, rents, royalties, and income from trade or business other than insurance and from leases less deductions for investment and real estate expenses, tax-free interest, depreciation, depletion, and noninsurance trade or business expenses. A multiple-tax-base system was in effect, and the income tax was computed according to formulas which embodied in part the normal tax and surtax rates applicable to other corporations but which included a special alternative tax in the case of life insurance companies having nonlife insurance reserves.

Before 1955 the composition of net investment income was substantially the same as above, but royalties, income from noninsurance trade or business, and from leases, as well as the allowances for noninsurance trade or business deductions and for depletion were not specifically delineated. Taxable income and excess profits tax net income were derived in the same manner as for other corporations except that no deduction was allowed for a net operating loss. Before imposition of tax, however, recognition was made of requirements for reserve earnings, deferred dividends, and interest paid. In lieu of deductions for these items, for 1951-1954 special income tax rates (footnote 5(b)) and a reserve interest credit for companies whose adjusted net income was less than 105 percent of their required interest were used. For 1950, a reserve and other policy liability credit based on representative data for the preceding year was allowed and the regular tax rates were imposed. These provisions were offset, in case of nonlife insurance business, by an adjustment for certain nonlife insurance reserves. In computing the excess profits net income for 1950-53, a deduction based on a reserve and other policy liability credit was allowed. The regular excess profits tax rates were imposed.

Facsimiles of Form 1120L, filed by life insurance companies are included in the Statistics of Income, Corporation Income Tax Returns volumes for each year and provide additional information on the computation of the taxable income and tax.

(g) Mutual insurance companies .- Net income for mutual insurance companies is the net investment income (see defini-"Life insurance companies," above). For mutual tion under insurance companies, however, net investment income includes net gain from sale or exchange of capital assets, and deductions are allowed for interest expense and for capital losses incurred because of abnormal insurance losses or because of distributions to policyholders. Taxable income is derived in the same manner as for other corporations except that no net operating loss deduction is allowed. See sec. 822 of the 1954 Code (sec. 207 of the 1939 Code). See footnote 5(c) for imposition of tax.

- (h) Insurance companies other than life or mutual.—Gross income of these companies includes investment and underwriting incomes, and deductions allowed include general business expenses, losses, and distributions to policyholders as provided by sec. 832 of the 1954 Code (sec. 204 of the 1939 Code). Taxable income is derived as shown in (b) above and the regular tax rates are imposed.
- (i) Regulated investment companies meeting the requirements of subch. M,ch. 1 of the 1954 Code (Supplement Q of the 1939 Code) are taxed only on undistributed income. One of the requirements is that distributions to shareholders, exclusive of capital gain dividends, shall equal 90 percent or more of investment company taxable income (exclusive of capital gains).

Undistributed capital gains are taxed at 25 percent. The regular normal tax and surtax rates apply to all other undistributed taxable income.

(j) Mutual savings banks conducting separate life insurance departments compute net income and tax for such departments under Internal Revenue Code provisions applicable to life insurance companies (see par. (f) above). For Statistics of Income tables, the life insurance department income and tax are added to those reported for the bank department. These banks were exempt from taxation under sec. 101 of the 1939 Code prior to 1952 and were exempt from excess profits tax for 1952-53 under sec. 454 of the 1939 Code.

⁵The tax rates shown are those applicable, in general, to all corporations, domestic and foreign. Credits against the tax and certain exceptions to the rates are shown in (a) through (i) below:

- (a) Credits against the tax. Income and profits taxes paid to foreign countries and possessions of the United States may be used as a credit against the income and excess profits taxes in the manner and to the extent allowed by sec. 901 of the 1954 Code and sec. 131 of the 1939 Code. Differences under the 1954 and 1939 Codes with respect to the limitations imposed on this credit are discussed in Statistics of Income-1954, Corporation Income Tax Returns, p. 11. The tax shown in Statistics of Income is before any credits for foreign taxes paid.
- (b) Life insurance companies. -- For 1959, there is no provision for alternative tax, but the income tax includes a flat 25 percent rate on net long-term capital gain reduced by net short-term capital loss. Special income tax rates were provided for the years 1951-54. They were: 3-3/4 percent on the first \$200,000 of life insurance company taxable income and 6-1/2 percent on that in excess of \$200,000. (As an offset to these rates, adjustments for nonlife reserves were multiplied by 8.) The regular corporate tax rates were applied in other years. For 1955 through 1957, an alternative one percent tax was applicable to nonlife insurance income if it resulted in a larger total tax. See also, footnote 4(f).
- (c) Mutual insurance companies, except life or marine, or fire insurance companies issuing perpetual policies.—Sec. 501 of the 1954 Code (sec. 101(11) of the 1939 Code) exempts certain of these companies from taxation. Sec. 821 (sec. 207 of the 1939 Code) provides income taxation of those not exempt based, in general, on the regular corporate rates, but with certain alternative provisions and limitations. The excess profits tax rate was the same as that for regular corporations with the exception of a limitation for companies whose gross income from interest, dividends, rents, and premiums (including deposits and assessments) was less than \$125,000. See sec. 430(d) of the 1939 Code.
- (d) Nonresident foreign corporations, not engaged in trade or business within the United States, are taxed, under sec. 881 of the 1954 Code (sec. 231(a) of the 1939 Code), on income (except interest on bank deposits) from sources within the United States. The tax is 30 percent of such income except as modified by treaties with other nations. Such corporations were not subject to the excess profits tax. The returns of nonresident foreign corporations are not included in Statistics of Income.

Under the provisions of sec. 551 of the 1954 Code (Supplement P of the 1939 Code), income of certain foreign personal holding companies is includible in the income of the shareholders and is not reported by the company for taxation.

- (e) Corporations exempt from taxation under sec. 501 of the 1954 Code or sec. 101 of the 1939 Code.—Such corporations include labor, agricultural or horticultural organizations, certain types of cooperative and mutual organizations, corporations organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes, nonprofit civic, business, and social organizations, and for 1949-51, certain mutual savings banks, building and loan associations, and cooperative banks. Beginning with 1951 a normal tax and a surtax were imposed on the unrelated business net income in excess of \$1,000 of certain of these corporations by Supplement U of the 1939 Code. Secs. 501 and 511-515 of the 1954 Code expand and continue these taxes. The rates are similar to the regular corporate income tax rates. However, the returns filed by these corporations are not included in Statistics of Income, Corporation Income Tax Returns.
- (f) Additional corporations exempt from the excess profits tax (unless a member of an affiliated group of corporations filing a consolidated return). - Specific exemption from the excess profits tax under the 1939 Code was granted to: (1) Regulated investment companies (defined in sec. 361 of the 1939 Code); (2) personal holding companies (defined in sec. 501); (3) domestic corporations if 95 percent of gross income for the 3-year period immediately preceding the close of the tax year was derived from sources outside of the United States and 50 percent of such income was derived from active conduct of a trade or business; (4) certain corporations subject to provisions of Title IV of the Civil Aeronautics Act of 1938; and (5) beginning in 1952, certain mutual savings banks, building and loan associations, and cooperative banks formerly exempt from taxation under sec. 101 of the 1939 Code. In addition, personal service corporations might elect to be exempt from the tax on excess profits, tax being imposed under Supplement S of the 1939 Code on the individual shareholders.
- (g) Western Hemisphere trade corporations (defined in footnote "h" of note 4(b) above). See table C of this synopsis for exemption from the consolidated return tax for 1950-59.
- (h) Personal holding companies.—Personal holding companies are subject to an additional tax (not included in the income tax), imposed under sec. 541 of the 1954 Code (ch. 2, subch. A of the 1939 Code), and based on the undistributed personal holding company income. For the years 1950-59 the tax was 75 percent of the undistributed personal holding company income not in excess of \$2,000 plus 85 percent of such income in excess of \$2,000.

General definitions and differences between the 1954 and 1939 Code provisions affecting this tax are discussed in Statistics of Income—1954, Corporation Income Tax Returns, pp. 14-15.

(i) Mutual savings banks conducting separate life insurance departments.—See note 4(j).

Subch. S, added to ch. 1 of the 1954 Code Sept. 2, 1958, permits certain corporations to forego payment of corporate income tax if all shareholders consent to the taxation of corporate profits at the shareholder level. To qualify for subch. S benefits, a corporation must:

- Be a domestic corporation with no more than 10 shareholders.
- Be entirely owned by shareholders who are individuals (or estates). Shareholders may not be nonresident aliens.
- 3. Have only one class of stock.
- 4. Not be a member of an affiliated group eligible to file a consolidated return.
- 5. Not receive more than 20 percent of its gross receipts from personal holding company income (rents, royalties, dividends, interest, annuities, and gains from sales or exchanges of stock or securities).
- 6. Not receive more than 80 percent of its gross receipts from sources outside the United States.

The provisions of subch. S are effective for taxable years beginning after Dec. 31, 1957, and ending after Sept. 2, 1958.

Taxable income of corporations filing returns, Form 1120-S, under subch. S is reported by the shareholders on their individual income tax returns together with their other income and deductions. Tax rates are those applicable to individuals, determined by the total taxable income of the individual and may range from 20 to 91 percent.

Corporate financial data from Forms 1120-S are included with other corporate data throughout this report.

Provisions of subch. S may be found in secs. 1371 through 1377 of the Internal Revenue Code.

"Limitations on the excess profits tax.—The excess profits tax under the Excess Profits Tax Act of 1950 became effective July 1, 1950, and ended Dec. 31, 1953. For tax years which began before or ended after those dates, the tax was the prorated portion applicable to that part of the year the tax was in effect. See footnote 8. Ceiling rates and special provisions affecting certain companies are discussed on pp. 12-13 of Statistics of Income for 1951, Part 2.

⁸When a return is filed for a tax year during which a change in tax rates occurs, tentative taxes are computed applying each rate in effect during the tax year to the entire taxable income. The amounts so determined are then prorated on the basis of the number of days in the year during which each rate is in effect. The provated portions of the tentative taxes are then combined to determine the actual liability which is the amount used for Statistics of Income. To give effect to changes in the deductions from net income used in computing the tax bases, taxable income used in calculating each tentative tax is computed with the deductions applicable to the period to which the tax rate applies.

⁹A tentative surtax was computed at 19 percent of the surtax net income in excess of \$25,000. The actual liability was then determined by reducing this amount by 1 percent of the lower of (a) partially tax-exempt interest, or (b) surtax net income in excess of \$25,000.

10For tax years ended after June 30, 1950, the rates shown for the income year 1950 period beginning July 1, 1950, and ending Mar. 31, 1951, were effective after June 30, 1950. For proration of tax, see footnote 8.

11Net capital gain is the excess of gains from sales or exchanges of capital assets over losses from such sales or exchanges. Both short- and long-term gains and losses are included. Conversely net capital loss is the excess of losses over gains.

 $^{12} \rm Effective$ for tax years beginning after Sept. 23, 1950. $^{13} \rm See$ secs. 1231-1243, 165, 341, and 582 of the 1954 Code (secs.117(f) through (o) and sec. 23(g), (j), and (k) of the 1939 Code).

14 Applicable to involuntary conversion of capital assets, involuntary conversion, sale, or exchange of real property and property subject to depreciation which was used in the trade or business, amounts received for timber and amounts received or accrued for coal after Dec. 31, 1950, where disposal was by contract under which owner retained an economic interest, all of above property having been held for more than 6 months; timber held for more than 6 months before beginning of tax year in which cut, if taxpayer so elects; certain unharvested crops on business real property held for more than 6 months and sold in a tax year beginning after Dec. 31,1950; and livestock, except poultry, held for draft, breeding, or dairy purposes for 12 months (prior to Dec. 31, 1950, holding period was 6 months and poultry was not excluded). Depreciable property in items 3(a) and (e) of table are excluded.

Beginning with 1958, casualty or theft losses on uninsured property used in the trade or business (as defined by sec. 1231 of the Code) or on capital assets held more than 6 months (as defined by sec. 1221) are deductible as ordinary losses.

¹⁵Applicable to sales or exchanges made after Nov. 19,1951. ¹⁶Applicable to sales or exchanges made after May 3, 1951.

17Small Business Investment Companies are defined as those operating under the Small Business Investment Act of 1958. Secs. 1242 and 1243 dealing with the specified losses are effective for tax years beginning after Sept. 2, 1958.

18See sec. 542(b) of the 1954 Code for application of the personal holding company tax in the case of consolidated returns.

 $^{19}\mathrm{See}\,$ sec. 1504(d) of the 1954 Code (sec. 141(g) of the 1939 Code) for exception.

7. Corporation Income
Tax Return Forms,
1959

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U	FORM .S. Tre	asury Oepartment	1	PORATION INCOM			
A. C	heck i	Revenue Service I taxpayer is a sole orship or part- electing under	Name	inning (PLEASE TYPE (OR PRINT)	, 19	
B. Is	this (electing under 361 to be taxed as ation. a consolidated re-	Number and street				
C. A	(See re you mpan	Instruction 1) a personal holding y? Yes No Instruction H)	City or town, postal zo	nc number, State			
D. To	,	sets from line 13 See instruction (O)	\$	E. County in which	h located	F. Are you a resident forei If "yes," place incorpor	gn corporation? Yes No
				Less: Returns a	nd allowances		
							
H							
Z							
INCOME		(a) Prior to 3- owned in e (2) obligati	·Î-41—(1) U.S. savi excess of the principa ions of a U.S. instru	ngs and Treasury bonds al amount of \$5,000; and mentality	Interest	Bond Premium	
GROSS		instrumento	ality thereof				
SR				(b) Ro			
						1	
_	10.			inclusive			
	15.	(a) Taxes (Sch.	В)	(b) Int	erest		
	1						
DEDUCTIONS							
9							
Ħ							
ă	1	Amounts contrib					
A							
Ď							
	22.	Other deduction	ns (Attach schedule)	l to 22, inclusive			
				ng loss deduction and speci-			
			•		•		
	26.	Taxable income	e before special ded	uctions			
	1					1.	
_	29.			e 9, Tax Computation Sche			
			unts paid on 1959 in		duie, page 3/		
×	30.			xtension of time in which to	file		
K				Declaration of Estimated To		_	
H	1	•		ents (line 30), the balance i			
				ntax (line 29) E		1	
	33.	Enter amount of		Credited on 1960 estimated ATURE AND VERIFICA			
by m taxpo	e and ayer,	to the best of my his declaration is	enalties of perjury t y knowledge and be	hat this return (including a lief is a true, correct, and co	any accompanyir omplete return.	ng schedules and state If the return is prepare	ements) has been examined d by a person other than the of which he has knowledge.
COI	RPOR SEAI	,	(Date)	(Signature of offic	cer)		(Title)
	(Date	e)	(Individual o	r firm signature)		(Address)	

Schedule C.—INCOME FROM DI 1. Name of Declaring Corporation 1. Name of Declaring Corporation 2. Domestic Corporations I Taxable Under Chapter 1, Internal Revenue Code* Totals Totals Total of columns 2, 3, 4, and 5 (Enter here and on line 4, page 1). *Except (a) dividends on certain preferred stock of public utilities, which should be entered in column accessived from China Trade Act corporations, from corporations to which section 931 applies, and from a Cochedule D.—Separate Schedule D (Form 1120) should be used in reporting as Schedule E.—COMPENSATION OF 1. Name and Address of Officer 2. Official Title 3. Total compensation of officers (Enter here and on line 11, page 1) Schedule F.—BAD DEBTS. (See Instance)	Preferred Stock C Utilities Taxable hapter 1, Internal c Cude 4. Foreign 4. Foreign 4. Foreign 5 Cude 5 Cude 5 Cude 5 Cude 6 Cude 6 Cude 6 Cude 7 Cud	which should be entax under sections 50 f property. (Second Corporation's Stock of Owned)	Other Corporations Other Corporations Other Corporations Other Corporations Other Corporations
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Schedule C.—INCOME FROM DI Total Less: Inventory at end of year. Cost of goods sold (Enter here and on line 2, page 1). Schedule C.—INCOME FROM DI Schedule C.—INCOME FROM DI 2. Domestic Corporations 1. Name of Declaring Corporation 2. Domestic Corporations 2. Domestic Corporations 1. Name of Declaring Corporation 2. Domestic Corporations 1. Name of Public Unifor Cit Revenue Totals Total of columns 2, 3, 4, and 5 (Enter here and on line 4, page 1). Except (a) dividends on certain preferred stock of public utilities, which should be entered in columns 2, 3, 4, and 5 (Enter here and on line 4, page 1). Except (a) dividends on certain preferred stock of public utilities, which should be used in reporting of the certain of the certain preferred stock of public utilities, which should be used in reporting of the certain of the certain preferred stock of public utilities, which should be used in reporting of the certain preferred stock of public utilities, which should be used in reporting of the certain preferred stock of public utilities, which should be used in reporting of the certain preferred stock of public utilities, which should be used in reporting of the certain preferred stock of public utilities, which should be used in reporting of the certain preferred stock of public utilities, which should be used in reporting of the certain preferred stock of public utilities, which should be used in reporting of the certain preferred stock of public utilities, which should be used in reporting of Public United Cit. Schedule E.—COMPENSATION OF 1. Name and Address of Officers (Enter here and on line 11, page 1). Schedule F.—BAD DEBTS. (See Installed Preferred Schedule Schedule Preferred Schedule Sch	Preferred Stock C Utilities Taxable A. Foreign 4. Foreign 4. Foreign 4. Foreign 5. Coude 4. Foreign 4. Foreign 5. Coude	which should be entax under sections 50 f property. (Second Corporation's Stock of Owned)	ntered in column 11 and 521. e Instruction 6. Amount of
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Schedule C.—INCOME FROM DI 1. Name of Declaring Corporation 1. Name of Declaring Corporation 1. Name of Declaring Corporation 2. Domestic Corporations as a Stable Under Chapter 1, Internal Revenue Code* Totals Total of columns 2, 3, 4, and 5 (Enter here and on line 4, page 1). Except (a) dividends on certain preferred stock of public utilities, which should be entered in columer certain preferred stock of public utilities, which should be used in reporting some comporations to which section 931 applies, and from a schedule D.—Separate Schedule D (Form 1120) should be used in reporting some schedule E.—COMPENSATION OF 1. Name and Address of Officer 1. Name and Address of Officer 2. Official Title 3. Total compensation of officers (Enter here and on line 11, page 1). Schedule F.—BAD DEBTS. (See Instable Dutslanding at— Schedule F.—BAD DEBTS. (See Instable Dutslanding at— 3. End of Year 4. Taxable Incoma Reported 5. Sales on Account 6. 4. Taxable Incoma Reported 5. Sales on Account 6.	Preferred Stock C Utilities Taxable A. Foreign 4. Foreign 4. Foreign 4. Foreign 5. Coude 4. Foreign 4. Foreign 5. Coude	which should be entax under sections 50 f property. (Second Corporation's Stock of Owned)	otered in column 11 and 521. e Instruction 6. Amount of
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Schedule E.—COMPENSATION CF 1. Name and Address of Officer 2. Official Title 3. T Total compensation of officers (Enter here and on line 11, page 1)	OFFICERS	of Corporation's Stock	6. Amount of
Total compensation of officers (Enter here and on line 11, page 1)	Ime Devoted to	Owned .	
Total compensation of officers (Enter here and on line 11, page 1) Schedule F.—BAD DEBTS. (See Instable Dutstanding at— 2. Begianing of Year 3. End of Year 3. End of Year 4. Tsxable Incoma Reported 5. Sales on Account 6.	Rusiness	Owned .	
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Schedule F.—BAD DEBTS. (See Install Income and Accounts Receivable Dutstanding at— 2. Beginning of Year 3. End of Year 5. Sales on Account Reported 5. Sales on Account 6.			· • · · · · · · · · · · · · · · · · · ·
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1. Tax-able Amount of Notes and Accounts Receivable Outstanding at— 2. Begianing of Year 3. End of Year 3. End of Year 5. Sales on Account 6.			
able Pear 2. Beginning of Year 3. End of Year 8. 13xable Incoma Reported 5. Sales on Account 1956.	struction 14(a))		
Year 2. Begianing of Year 3. End of Year Reported	. Bad Debts of Corpo-	li Corperation Carr	ies a Reserve
1956	Bad Debts of Corporation of No Reserve Is Carried on Books 7. G	ross Amount Added	8. Amount Charged Against Reserve
		1o Reserve	Wallist Reserve
1957 .			
1958 .			
1959			
NOTE: Securities which are capital assets and which became worthless within the taxable year slice	ould be reported in separa	ite Schedule D.	
	tion 19 and Schedu		
1. Kind of Property (if buildings, state material of which constructed). Exclude Land and Other Nondepreciable Property. List Assets in Groups by Depreciation Method 2. Date Acquired Basis 3. Cost of Other Basis Allowed (or allowable) in Prior Years	5. Method of Computing Depreciation	6. Rate (%) or Life (years)	7. Depreciation This Year
	1		
1. Total			
2. Less: Amount of depreciation claimed in Schedule A and elsewhere on return			
3. Balance—Enter here and on line 19, page 1	1		

_		ATION AND DEPRECIATION SCHEDULES
_	Part A.—OEPRECIATION	Part B.—AMORTIZATION
1.	Straight line method	Emergency facilities
2.		Grain storage facilities
3.		Research or experimental expenditures
4.		Exploration and development expenditures.
	Addl. 1st year (Sec. 179)	Organizational expenditures
6.	Other methods	Trademark and trade name expenditures
7.	Total depreciation claimed	Total amortization claimed
_	Schedule I.—SPEC	TIAL DEDUCTIONS
1.	Deduction for partially tax-exempt interest (See Instruction 5)	
	Dividends-received deductions:	
	(a) 85 percent of column 2, Schedule C	
	(b) 62.115 percent of column 3, Schedule C	1
3.	(c) 85 percent of dividends received from certain foreign corporated dividends-received deductions (sum of lines 2 (a), (b), and (a of line 24, page 1 over the sum of lines 1 and 5). (See Instruc	c) but not to exceed 85 percent of the excess
	of line 24, page 1 over the sum of lines 1 and 5). (See Instruc	tions in case of net operating loss or if the
		1
4.	Deduction for dividends paid on certain preferred stock of public utili	ties (See Instructions in case of net operating
5	Deduction for Western Hemisphere trade corporations (See Instruc	
6.	Total special deductions (enter here and on line 27, page 1)	mons in case of her operating loss,
_		FAXABLE YEARS ENDING ON OR BEFORE JUNE 30, 1960
	For other taxable years attach Schedule	e 1120 FY (See tax computation instructions)
1.	(a) Line 28, page 1(b) plus line 1, Schedule	I Enter total here →
	If amount of line 1 is:	
		consolidated return)
	(b) Over \$25,000—	Solisonautea (etain)
	Enter 52 percent of line 1 (54 percent if a consolidated re	turn)
	Subtract \$5,500, and enter difference	5,500.00
		\(\frac{1}{2} \)
3.	Adjustment for partially tax-exempt interest. Enter 30 percent of line	el (b), but not in excess of 30 percent of line 1
4.	Normal tax and surtax (line 2 less line 3)	
5.	Income tax (line 4, or line 20 of separate Schedule D)	••••••
6.	Credit allowed a domestic corporation for income taxes paid to a fo	preign country or
	United States possession (submit Form 1118)	
	Balance of income tax (line 5 less line 6)	
	Tax under section 541 of the Internal Revenue Code (from Schedul	
9.	Total income tax (line 7 plus line 8). Enter here and on line 29	RMATION REQUIRED
_	Employer Identification No.	If answer is "Yes," state the approximate aggregate
	Date incorporated	gross dollar amount billed during the taxable year
	•	under all such contracts and/or subcontracts.
I.	Did the corporation at any time during the taxable year own	(See Instruction G-(4))
	directly or indirectly 50 percent or more of the voting stock of	directly or indirectly any stock of a foreign corporation?
	a domestic corporation?	-
	at any time during taxable year own directly or indirectly 50	If answer is "Yes," attach statement as required by Inst. K.
	percent or more of the corporation's voting stock?. Yes No If either answer is "Yes," attach separate schedule showing:	M. Enter amount of income (or deficit) from:
	(1) name and address;	(a) line 32, page 3, Form 1120, 1956
	(2) percentage of stock owned;	(b) line 32, page 3, Form 1120, 1957.
	(3) date stock was acquired; and(4) the District Director's office in which the income tax return	(c) line 32, page 3, Form 1120, 1958.
	of such corporation, individual, partnership, trust, or	N. If corporation is a cooperative association, check whether:
	association for the last taxable year was filed.	(1) I farmers' marketing or a farmers' purchasing cooperative association,
J.	Did the corporation make a return of information on Forms 1096 and 1099 for the calendar year 1959 in connection with:	·
	Taxable dividends Yes No	(2) consumers' cooperative association, or
	Other payments Yes No	(3) ther cooperative association.
	(See Instruction G-(1).)	O. Business group code No. and principal business activity (see
K.	Did the corporation, during the taxable year, have any contracts or subcontracts subject to the Renegotiation Act of	Page 8, instructions)
_	1951 Yes No	- FD 20 7540 1
		c59—16—75410-1

	Schedule L.—E	ALANCE SHEETS (See Instructions)		End of Taxable Year		
	ASSETS		Beginning of Amount	Taxable Year Total	End of Ta:	xable Year Total
		<i>'</i>		. 0101		
	Cash					
2.	Investments in governmental abligations:					
	(a) United States and its instrumentalities					
	(b) State, Territory, or a possession of the U.S., any palitical subdivision thereof, or the Dist. of Columbia.					
2	Notes and accounts receivable					
٠.	(a) Less: Reserve for bad debts					
4	Inventories: (a) Other than last-in, first-out					
7.	(b) Last-in, first-out					
_						
5.	Other current assets including short term marketable investments (Attach schedule)					
6.	Mortgage and real estate loans					
7.	Other investments (Attach schedule)					
8.	Buildings and other lixed depreciable assets					
	(a) Less: Accumulated amortization and depreciation.					
9.	Depletable assets	1				
	(a) Less: Accumulated depletion					
10.	Land (net of any amortization)					
11.	Intangible assets (amortizable only)					
	(a) Less: Accumulated amortization					
12.	Other assets (Attach schedule)					
13.	Total Assets					
	LIABILITIES AND CAPITAL					
14.	Accounts payable					
15.	Deposits and withdrawable shares					
16.	Bonds, notes, and mortgages payable (maturing less					
	than one year from date of balance sheet)					
17.	Other current liabilities (Attach schedule)	Į				
18.	Bonds, notes, and mortgages payable (maturing one					
	year or more from date of balance sheet)					
	Other liabilities (Attach schedule)					
20.	Capital stock: (a) Preferred stock					
	(b) Common stock					
	Paid-in or capital surplus					
	Surplus reserves (Attach schedule)					
	Earned surplus and undivided prolits					
24.			INTENDED	CIC OR DEPARTS		
	nedule M.—RECONCILIATION OF TAXABLE INC					IVIDED PROFITS
1.	Earned surplus and undivided profits at end of preceding tax-	9.		utions to stockholders uring the taxable vec	charged to earned ar: (a) Cash	
•	able year (Schedule L)		(b) Stock of	the corporation		
Z.	Taxable income before net operat- ing loss deduction and special	10	(c) Other p	roperty (Attach sche	edule)	
_	deductions (line 24, page 1)	11.	Federal inco	me and excess profit	s taxes	
3.	Nontaxable interest on: (a) Obligations of a State, Terri-		Income taxe	s of foreign countrie	es or United States	
	tory, or a possession of the		possession part on lir	s if claimed as a cr ne 6, page 3 Tax Co	east in whole or in	
	United States, or any political subdivision of any al the fore-	13.	Insurance pr	emiums paid on the life	e of any officer or em-	
	going, or the Dist. of Columbia		playee wh	ere the corporation	is directly ar indi-	
	(b) Obligations of the United States issued on ar before Sept. 1,	14.	Unallowable	interest incurred to	purchase or carry	
	1917; all postal savings bonds.		tax-exemp	t interest obligations		
4.	Other nontaxable income (Attach schedule)	16.	Additions to	puat tosses aver cap surplus reserves (Att	ital gainstach schedule)	
5.	Charges against surplus reserves	17.	Other unall	owable deductions (A	Attach schedule)	
	deducted from income in this re- turn (Attach schedule)	18.		for tax purposes not	recorded on books	
6.	Adjustments for tax purposes not	19.			(Attach schedule)	
7.	recorded on books (Attach sch.)	20.				
	(Attach schedule)	_ 21.		lus and undivided pr		
8.	Total of lines 1 to 7.		taxable ye	ear (Schedule L) (Lir	ne & Jess line 20)	

How To Prepare Your 1959 Corporation

Income Tax Return ON FORM 1120

(References are to the Internal Revenue Code).

Note: "Small Business Corporation" file Form 1120-S rather than Form 1120. See last paragraph of General Instruction H.

GENERAL INSTRUCTIONS

A. Corporations required to make a return on Form 1120.-Every domestic and every resident foreign corporation not expressly exempt from taxation under chapter 1 (Section 501), whether or not having any taxable income, must file a return. The term "corporation" is defined by the Code to include associations, joint-stock companies, and insurance companies.

Partnerships and proprietorships may elect to be taxed as domestic corporations if an election is made not later than 60 days after the close of the taxable year and if certain qualifications are met. (Section 1361.) If the return is filed by a proprietorship or partnership, electing to be taxed as a corporation under section 1361, it must be signed by the proprietor or a partner.

If a receiver, trustee in dissolution, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form required of other corporations. (Section 6012.)

A mutual savings bank not having capital stock represented by shares; a domestic building and loan association, a domestic savings and loan association, a Federal savings and loan association, substantially all the business of which is confined to making loans to members; and a cooperative bank without capital stock, operated for mutual purposes and without profit, are subject to income tax and must file returns.

B. Period to be covered by return.—Returns shall be filed for the calendar year 1959 or fiscal year beginning in 1959 and ending in 1960. A fiscal year is an accounting period of 12 months ending on the last day of a calendar month other than December, but if a taxpayer has made the election provided in section 441 (f) the term "fiscal year" means an annual period varying from 52 to 53 weeks. If a taxpayer has no annual accounting period, or keeps no books, or has an accounting period which does not qualify as a fiscal year, the return must be filed for the calendar year, except as provided in section 443.

For the procedure to follow in changing an established accounting period, see your District Director.

C. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. The basic methods of accounting are the "cash receipts and disbursements method" and the "accrual method." Section 446 permits the use of these methods or any other method permitted under the Code or any combination of these methods in accordance with regulations. If a taxpayer engages in more than one trade or business, it may, with respect to each trade or business, use a different method of accounting. Each method must, however, clearly reflect the income of the particular trade or business with which it is used, and separate profit and loss statements for each trade or business must be submitted. Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent. For procedure to be followed in securing consent, see your District Director.

Cash receipts and disbursements method.—Under this method, a taxpayer includes all items of taxable income (whether cash, property, or services) in the year when it is actually or constructively received and claims as deductible expenses only those expenses actually paid. Income is constructively received when the amount is credited to the taxpayer's account, or set aside for it, and is unconditionally subject to its command. This includes uncashed checks, bank interest credited, matured bond coupons, and other similar items which can be immediately turned into cash. Do not deduct capital expenditures.

Accrual method.—Under this method income is reported in the year when the taxpayer first has a definite right to income, the amount of which can be ascertained with reasonable accuracy while deductions are taken in the year in which there is first established a specific liability, the amount of which can be ascertained with reasonable accuracy. Where the right to income or the liability for expense is uncertain, or the amount of such income or expense cannot be ascertained with reasonable accuracy, accrual is generally postponed until a determination is possible.

Other methods.—Separate provisions are contained in section 453 for installment method of accounting. For other information on accounting methods, see your District Director.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return or accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

D. Filing of return and payment of tax.-Returns of domestic and resident foreign corporations must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Section 6081 (b).)

The balance of tax due as shown on line 31, page 1 of the return, must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

If any installment is not paid on or before the date fixed for its payment, the whole amount of the tax unpaid shall be paid upon notice and demand by the District Director. The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Cash payment should be made only in person at the District Director's office.

A declaration of estimated tax must be made by every corporation which is subject to income tax under section 11 or 1201 (a), or subchapter L of chapter 1 (relating to insurance companies), if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against tax. (See Form 1120-ES.) In the case of affiliated corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502.

Additional charge for underpayment of estimated tax.—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier.

The charge with respect to any underpayment of any installment is mandatory and will be made unless the exceptions specified

in section 6655 (d) are applicable.

If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of the "relief provisions" of section 6655 (d), attach a statement to your return explaining which of the provisions applies to you, showing any necessary computations. If you wish, you may obtain Form 2220 from the nearest Internal Revenue Service office

E. Signature and verification.—The return must be signed either by the president, vice-president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of

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a corporation. The return must also be signed by any person, firm, or corporation who prepared the taxpayer's return for compensation. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. This verification is not required if the return is prepared by a regular, full-time employee of the taxpayer.

F. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

G-(1). Information at the source.—Every corporation making payments in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of \$600 or more during the calendar year 1959 to an individual, a partnership, or a fiduciary, or (2) salaries or wages of \$600 or more shall make returns on Forms 1096 and 1099, except that the making of such returns will not be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.

Except as stated below, the returns on Forms 1096 and 1099 shall also include dividend payments totaling \$10 or more during the calendar year 1959 to each sharcholder who is an individual (citizen or resident of the United States), a resident fiduciary, or a resident partnership any member of which is a citizen or resident. In the case of payments by a bailding and loan association, a cooperative bank, a homestead association, a credit union, or a savings and loan association, such total shall be \$600 or more. In the case of payments by a corporation described in sections 501 (c) (12), (15), (16), 521 and 522, or in the case of a national farm loan association or a production credit association, such total shall be \$100 or more.

The returns on Forms 1096 and 1099 shall also include (except in the case of insurance companies taxable under Subchapter L and corporations exempt under section 501 (c) (12) or (15)) patronage dividends, rebates, and refunds totaling \$100 or more during the calendar year 1959, whether in cash, merchandise, capital stock, revolving fund certificates, retain certificates, certificates of indebtedness, letters of advice, or in some other manner.

G-(2). Information regarding dissolution or liquidation.— Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966 setting forth the terms of such resolution or plan.

Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year 1959.

G-(3). Certain transfers of property on or after January 1, 1951.—Under certain circumstances the \$25,000 exemption from sprtax and the \$100,000 accumulated carnings credit are not allowed or may be reduced to a lesser figure. Section 1551 provides that if a corporation on or after January 1, 1951, transfers all or part of its property (other than money) to another corporation which was created for the purpose of acquiring such property or which was not actively engaged in business at the time of such acquisition and if after such transfer the transferor corporation or its stockholders, or both, are in control of such transferee corporation during any part of the taxable year of such transferce corporation, the transferee corporation shall not for such taxable year (except as may be otherwise determined under section 269 (b)) be allowed either the \$25,000 exemption from surtax provided in section 11 (c) or the \$100,000 accumulated earnings credit provided in section 535 (c), unless such transferee corporation shall establish by the clear preponderance of the evidence that the securing of such exemption or credit was not a major purpose of such transfer. For the purposes of section 1551, control means the ownership of stock possessing at least 80 percent of the total combined voting power of all classes of stock entitled to vote or at least 80 percent of the total value of shares of all classes of stock of the corporation. Rules are provided in sections 544 and 1551 for determining ownership of stock. For allocation of the snrtax exemption and the accumulated earnings credit in certain cases, see section 269 (b).

G-(4). Information regarding renegotiable contracts.—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question K, page 3, state the actual or, if not accurately determinable, its best estimate of the aggregate gross

dollar amount billed during the current taxable year under all contracts and/or subcontracts.

H. Returns of certain corporations. Domestic corporations entitled to benefits of section 931.—Domestic corporations within the possessions of the United States (except the Virgin Islands) may report as gross income only gross income from sources within the United States, provided (a) 80 percent or more of the gross income for the 3-year period immediately preceding the close of the taxable year (or such part thereof as may be applicable) was derived from sources within a possession of the United States, and (b) 50 percent or more of the gross income for such period or such part thereof was derived from the active conduct of a trade or business within a possession of the United States.

Resident foreign corporations.—Foreign corporations which at any time within the taxable year are engaged in trade or business within the United States shall make returns on Form 1120 of income derived from sources within the United States. (Section 882.)

Nonresident foreign corporations.—Foreign corporations not engaged in trade or business within the United States at any time within the taxable year are subject to tax upon gross income from sources within the United States (determined under the provisions of sections 861 through 864) consisting of fixed or determinable annual or periodical income and of certain gains derived from the disposal of timber and coal. Returns required from these corporations must be made on Form 1120NB.

Insurance companies.—Life insurance companies subject to tax imposed by section 802 shall make returns on Form 1120L. Mutual insurance companies subject to tax imposed by section 821 shall make returns on Form 1120M. Insurance companies described in section 831, and mutual savings banks described in section 594 and conducting life insurance business, shall make returns on Form 1120. There should be filed with the return a copy of the 1959 annual statement approved by the National Association of Insurance Commissioners which contains the underwriting and investment exhibit.

Regulated investment companies.—If for any given year the investment company satisfies the requirements of section 851 it will be considered a regulated investment company for that year.

Personal holding companies.—Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every personal holding company must file a schedule 1120PH with its return on Form 1120.

Under the provisions of section 542, a corporation is a "personal holding company" if at least 80 percent of its gross income for the taxable year is personal holding company income as defined in section 543, and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. (Sections 541-547.)

Foreign personal holding companies.—Section 551 (a) requires that the undistributed foreign personal holding company income of a foreign personal holding company, as defined in section 552, shall be included as a dividend in the gross income of the United States sharcholders in the amount provided by subsection (b). Schedule 1120PH is not required, but information returns on Forms 957 and 958 must be filed by the officers, directors, and certain United States shareholders as provided by section 6035 and the regulations thereunder.

A foreign corporation which is a personal holding company, as defined in section 542 but not within the definition of section 552, is subject to the tax imposed by section 541 on undistributed personal holding company income and must file a schedule 1120PH with its return.

Exempt organizations.—Section 511 imposes a tax upon the income derived from an unrelated trade or business of certain exempt organizations. Every such organization subject to this tax must file a Form 990-T.

Exempt farmers' cooperatives.—Section 522 imposes a tax npon certain cooperatives exempt under section 521. Every such organization subject to tax must file Form 990—C.

Small business corporations.—Corporations which qualify and elect under section 1372 (a) to have their taxable income taxed directly to the shareholders (rather than to the corporation), must file Form 1120-S, instead of Form 1120. To qualify for this

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treatment, a company must be a domestic corporation which is not a member of an affiliated group (as defined in section 1504) and which does not have (1) more than 10 shareholders; (2) a shareholder (other than an estate) who is not an individual; (3) a shareholder who is a nonresident alien; and (4) more than one class of stock.

I. Consolidated returns.—Subject to the provisions of sections 1501 through 1552 and the regulations, an affiliated group of corporations may make a consolidated income tax return in lieu of separate returns. The making of a consolidated return shall be upon the condition that all corporations which at any time during the taxable year have been members of the affiliated group consent to all the consolidated return regulations prescribed under section 1502 prior to the last day prescribed by law for the filing of such return. The common parent corporation, when filing a consolidated return, shall attach thereto a schedule showing the names and addresses of all the corporations included in the return. Form 851, Affiliations Schedule, should be obtained from the District Director of Internal Revenue and filed as a part of the return. Each subsidiary must prepare two signed copies of Form 1122 authorizing the making of the return on its behalf. One such form shall be attached to the consolidated return as a part thereof, and the other shall be filed, at or before the time the consolidated return is filed, in the office of the District Director for the subsidiary's district.

Supporting schedules shall be filed with the consolidated return. These schedules shall be prepared in columnar form, one column being provided for each corporation included in the consolidation, showing in detail the items of gross income and deductions and the computation of taxable income; one column for a total of like items before adjustments are made; one column for a total of like items after giving effect to the eliminations and adjustments. The items included in the column for eliminations and adjustments should be symbolized to identify contra items affected, and suitable explanations appended, if necessary. Similar schedules shall also contain in columnar form a reconciliation of surplus for each corporation, together with a reconciliation of the consolidated surplus. A schedule which sets forth the basis of property transferred to or received from an affiliated, subsidiary, or parent corporation must also be attached.

Consolidated balance sheets as of the beginning and close of the taxable year of the group shall accompany the consolidated return in a form similar to that required for reconciliation of surplus.

J. Tax on improperly accumulated earnings.—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

- K. Stock ownership in foreign corporations.—In addition to the information to be shown in Schedule C of the return, a corporation owning directly or indirectly any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).
- L. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. The balance sheets for a consolidated return of affiliated corporations should be furnished in accordance with Instruction I. All corporations reporting to the Interstate Commerce Commission or to any National, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as at the beginning and end of the taxable year.
- Line 10, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of sections 124 and 124A of the Internal Revenue Code of 1939 or section 168 of the Internal Revenue Code of 1954.
- Line 15, Schedule L, should be used by banks, building and loan associations, and other financial institutions to report demand and time deposits of customers, including withdrawable shares, share accounts, and investment certificates.
- M. Forms other than prescribed by return.—Banks, insurance companies, and other corporations required to submit substantially similar statements of income and expenses to any National, State, municipal, or other public officer may submit with the return a statement of income and expenses in the form furnished to such officer, in lieu of the information requested in lines 1 to 28, page 1, except that a railroad company may submit with the return a statement on Form 1090. In such cases the taxable income will be reconciled by means of Schedule M with the net profits shown by the income and expense statement submitted, and should be entered as line 28, page 1.
- N. Attachments.—Attachments may be used in the preparation of your return and supplemental schedules, provided they contain all of the required information and that summarized totals of the items shown in the attachments are entered on the return and schedules. This does not apply to any tax computation portion of a form or schedule.
- O. Total assets.—Enter the total assets as of the end of the taxable year as shown on line 13, Schedule L. In the event there are no assets at the end of the taxable year, show the total assets as of the beginning of the taxable year.

SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on page 1)

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, or at cost or market, whichever is lower, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method shall be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

Cost of operations (where inventories are not an incomedetermining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing: (1) Salaries and wages; and (2) other costs in detail.

5. Interest on obligations of the United States, etc.—Enter the interest on line 5; and in Schedule L, the amounts of the various obligations owned. Also enter on line 3, Schedule M, all interest

received or accrued during the year on the various obligations listed therein. The net amount of interest reported on line 5 (a) is also allowable as a deduction. See the instructions for Schedule I. The amount of interest received or accrued on obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof should be entered on line 5 (b). For provisions relating to amortizable bond premiums, see section 171.

For special rules applicable to dealers in securities, with respect to premium attributable to certain tax-exempt securities, see section 75.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. Other interest.—Enter on line 6, the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness, or other evidences of indebtedness issued by any corporation and bearing interest, with interest coupons or in registered form. For provisions relating to amortizable bond premium, see section 171.

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- 7. Enter in the right-hand column the amount reported as rents in (a) plus the amount reported as royalties in (b).
- (a) Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)
- (b) Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 18 (b).
- 8. Gains and losses from sales or exchanges of capital assets and other property.—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D and filed with Form 1120. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail. If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D.
- 9. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details.
- 13. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.
- 14. Enter in the right-hand column the amount deducted as bad debts in (a) plus the amount deducted as rents in (b).
- (a) Bad debts.—Bad debts may be treated in either of two ways—(1) by a deduction from income in respect of debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166)
- A taxpayer filing a first return of income may select either of the two methods, and that method must be followed for subsequent years, unless permission is granted by the Commissioner to change to the other method. Application for permission to change the method shall be made in writing at least 30 days prior to the close of the taxable year for which it is desired to effect the change.

Worthless debts arising from unpaid rents, and similar items of taxable income, will not be allowed as a deduction unless the income such items represent has been included in the return of income for the year for which the bad debt deduction is claimed, or for a previous year.

For treatment of bad debts of a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, and a cooperative bank without capital stock organized and operated for mutual purposes and without profit, see section 593 and the regulations thereunder.

- (b) Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction No. 7(a).
- 15. Enter in the right-hand column the amount deducted as taxes in (a) plus the amount deducted as interest in (b).
- (a) Taxes.—Enter taxes paid or accrued during the taxable year. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; foreign or United States possession income taxes if any credit is claimed in line 6 (tax computation); Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.
- (b) Interest.—Enter interest paid or accrued on business indebtedness. Do not include in line 15(b) interest on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the taxpayer) the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

16. Contributions or gifts paid.—Enter contributions or gifts actually paid within the taxable year to or for the use of (1) a

State, a Territory, a possession of the United States, or any political subdivision of any of the foregoing, or the United States or the District of Columbia for exclusively public purposes; (2) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States, or of any State or Territory, or of the District of Columbia, or of any possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes or the prevention of cruelty to children or animals (but in the case of contributions or gifts to a trust, chest, fund, or foundation only if such contribu-tions or gifts are to be used within the United States or any of its possessions exclusively for such purposes), no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; (3) posts or organizations of war veterans, or auxiliary units of, or trusts or foundations for, any such posts or organizations, if such posts, organizations, units, trusts, or foundations are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (4) nonprofit cemetery or burial com-panies. The amount claimed shall not exceed 5 percent of the corporation's taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 27, and (3) any net operating loss carryback to the taxable year under section 172.

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Do not deduct as a business expense charitable contributions which come within the above description, but which are unallowable in whole or in part because of the limitation contained in section 170. (Section 162 (b).)

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the two succeeding taxable years subject to the 5 percent limitation provided in section 170 (b) (2). In a taxable year to which there is a net operating loss carryover and charitable contributions in excess of the amount deductible (or a charitable contribution carryover from a preceding taxable year), see section 170 (b) (3).

Attach a schedule showing the name and address of each organization and the amount paid. If there is included a contribution carryover, show the amount and how the carryover was determined.

- 17. Losses by fire, storm, shipwreck, or other casualty, or theft.— Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b). Theft losses are deductible only in the year in which discovered.
- 18. Enter in the right-hand column the amount deducted as amortization in (a) plus the amount deducted as depletion in (b).
- (a) Amortization.—If a deduction is claimed on account of amortization, attach a schedule showing: (1) A description of the facilities or expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return. A summary of the total amortization for each facility or expenditure must be shown in Schedule H.

The law makes special provisions for amortization of the following kinds of assets and expenditures:

- (a) Emergency facilities .- Section 168;
- (b) Grain storage facilities.—Section 169;
- (c) Research and experimental expenditures.—Section 174;
- (d) Exploration expenditures.—Section 615;
- (e) Development expenditures.—Section 616;
- (f) Organizational expenses .- Section 248; and
- (g) Trade-mark and trade-name expenditures.—Section 177.

For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

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- (b) Depletion.—If a deduction is claimed on account of depletion, procure from the District Director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), fill in and file with return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.
- 19. Depreciation.—If a deduction is claimed on account of depreciation, fill in Schedule G. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents and copyrights shall be included in Schedule G.

The useful life of an asset can be measured in units of production, etc., but the ordinary practice is to measure useful life in years. Business experience, engineering information, and other relevant factors provide a reasonable basis for estimating the useful life of property. The cost (or other basis) to be recovered should be charged off over the expected life of the property to the tax-payer. For guidance, comprehensive tables of "average useful lives" of various kinds of buildings, machines, and equipment in many industries and businesses have been published in a booklet called Bulletin F, which may be purchased for 30 cents from the Superintendent of Documents, Government Printing Office, Washington 25, D. C. A brief description of the various methods of depreciation follows:

- (a) Straight line method.—The most common method of computing depreciation is the "straight line" method. It allows for the recovery of cost in equal annual amounts over the estimated useful life of the property, with only salvage value remaining at the end of its useful life. To compute the deduction, add the cost of improvements to the cost (or other basis) of the asset and deduct both the estimated salvage value and the total depreciation allowed or allowable in past years. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.
- (b) Declining balance method.—Under this method a uniform rate is applied each year to the remaining cost or other basis of property (without adjustment for salvage value) determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.
- (c) Special rules for new assets acquired after December 31, 1953.—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953. If an asset is constructed, reconstructed, or erected by the taxpayer, so much of the basis of the asset as is attributable to construction, reconstruction, or erection after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided that the asset meets qualifications (1) and (2) above.
- (1) Declining balance method.—This method may be used with a rate not in excess of twice the applicable straight-line rate.
- (2) Sum of the years-digit method.—Under this method annual allowances for depreciation are computed by applying changing fractions to the taxpayer's cost or other basis of property (reduced by estimated salvage).

The deduction for each year is computed by multiplying the cost or other basis of the asset (reduced by estimated salvage value) by the number of years of useful life remaining (including

- the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 or (5+4+3+2+1). For the first year five-fifteenths of the cost reduced by estimated salvage value would be allowable, for the second year four-fifteenths, etc.
- (3) Other methods.—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.
- (d) Section 179—Additional first-year depreciation allowance.—Corporations may elect to write off in the year of acquisition 20 percent of the cost of tangible personal property having an aggregate value of not more than \$10,000. This additional first-year depreciation is allowed in full for the first taxable year for which a deduction is allowable under section 167, regardless of the date of acquisition. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property acquired after December 31, 1957, with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504 (a)). All members of the affiliated group will be treated as one taxpayer, and the \$10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. The additional first-year depreciation of an asset should be shown on a separate line of the depreciation schedule rather than included on the line used to show the regular depreciation of the asset.

A summary of the total depreciation for each method must be shown in Schedule H.

- 20. Advertising.—Enter on line 20 the total amount paid or incurred during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.
- 21. (a) Pension, profit-sharing, stock bonus, annuity plans.—Enter on line 21 (a) the total amount deductible under section 404. A corporation claiming a deduction under section 404 must submit with its return, in addition to the information specified in the regulations concerning such deduction, a statement with respect to each plan showing the type of plan, i. e., pension, profit-sharing, stock bonus, annuity, or other plan deferring the receipt of compensation, whether or not the plan is qualified under section 401 (a), and if trusteed, whether or not the trust is exempt under section 501 (a), and the method of funding, i. e., individual annuity or insurance contracts, group annuity contract, group permanent contract, or self-insured trust. If not funded, so indicate. Contributions paid by an employer to or under a pension, profit-sharing, stock bonus, annuity plan or compensation paid or accrued on account of any employee under a plan deferring the receipt of such compensation, are deductible only under section 404, and are not deductible under section 162.
- (b) Other employee benefit plans.—Enter on line 21 (b) deductions for contributions to employee benefit plans (other than those claimed on line 21 (a), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i. e., group term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i. e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.
- 22. Other deductions authorized by law.—Enter on line 22 any other authorized deductions for which no space is provided on the return. Any deduction claimed should be explained in an attached schedule.

PAGE 6

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income other than interest. For nonallowance of interest on indebtedness incurred or continued to purchase or carry tax-exempt securities, see instruction 15 (b). Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

In the case of mutual savings banks, cooperative banks, and domestic building and loan associations, any amounts paid or credited to the accounts of depositors or holders of accounts as dividends on their deposits or withdrawable accounts, if such amounts may be withdrawn on demand subject only to customary notice of intention to withdraw, are allowable deductions in computing taxable income. (Section 591.)

Under section 592 a special deduction in computing taxable income is allowed a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, or a cooperative bank without capital stock organized and operated for mutual purposes and without profit, for repayment during the taxable year of loans made before September 1, 1951, by the United States or its wholly owned agencies, or by a mutual fund established under the authority of State law.

25. Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172 (a).) A net operating loss for taxable years ending after December 31, 1957, may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. portion of such loss which shall be carried to each of the other 7 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172 (b).)

The term "nct operating loss" means, for taxable years ending

after December 31, 1953, the excess of allowable deductions over gross income, computed with the following modifications:

(a) No net operating loss deduction is allowed.

(b) The special deductions provided in section 242 (partially tax-exempt interest) and section 922 (Western Hemisphere trade

corporations) are not allowed.

(c) The special deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) are computed without regard to the 85-percent limitation provided in section 246 (b). See section 1.172-2 of the regulations.

(d) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of subsection (a) (1) (B) of such section. (Section 172 (d).)

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income for any year which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:

(a) The special deductions provided in sections 242 (partially tax-exempt interest) and 922 (Western Hemisphere trade corpora-

tions) are not allowed.

(b) The amount of the net operating loss deduction is determined without regard to the net operating loss for the loss year or

any taxable year thereafter.

With respect to all taxable years, whether they begin before, on, or after January 1, 1954, in determining the amount of any net operating loss carryback or carryover to any taxable year, the necessary computations involving any other taxable year must be made under the law applicable to such other taxable year. tion 172 (e).)

If the corporation desires prompt adjustment for an overpayment attributable to a net operating loss carryback, an appli-cation for a tentative adjustment should be filed on Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

For treatment of net operating loss carryovers in certain corpo-

rate acquisitions, see section 381.

For special limitation on net operating loss carryovers in case

of a corporate change of ownership, see section 382.

Section 852 (b) (2) provides that no net operating loss deduction shall be allowed in the case of a regulated investment

27. Special deductions.—See the instructions for Schedule I.

SCHEDULE I—SPECIAL DEDUCTIONS

- 1. Partially tax-exempt interest.—Enter the amount received as interest on obligations of the United States or on obligations of corporations organized under Act of Congress which are instrumentalities of the United States, but only if (1) such interest is included in gross income; and (2) such interest is exempt from normal tax under the Act authorizing the issuance of such obligations. This deduction must be reduced by any amortizable bond premium as provided in section 171.
- 2. Dividends received deductions.—(a) Dividends received from a domestic corporation.—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible. For taxable years beginning after September 2, 1958, a small business investment company operating under the Small Business Investment Act of 1958 can take as a deduction an amount equal to 100 percent of the dividends received.
- (b) Dividends received on certain preferred stock of public utilities.—Enter 62.115 percent for taxable years beginning prior to July 1, 1960 (59.681 percent for taxable years beginning on or after July 1, 1960), of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for
 - (c) Dividends received from certain foreign corporations .-

Enter 85 percent of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

In general, no dividend-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

- 3. Total dividends-received deductions.—In a year in which a net operating loss occurs, sections 172 (d) and 246 (b) provide that the 85-percent limitation on the amount of these special deductions shall not apply. In the case of a small business investment company, the dividends received deduction of 100 percent reported on line 36 (a) is not subject to the overall 85 percent
- 4. Deduction for dividends paid on certain preferred stock of public utilities.—In the case of a public utility there is allowed, in accordance with section 247, an amount equal to 26.923 percent for taxable years beginning prior to July 1, 1960 (29.787) percent for taxable years beginning on or after July 1, 1960), of the lesser of (1) the amount of dividends paid on its preferred stock during the taxable year or (2) the taxable income for the stock during the taxable year, or (2) the taxable income for the stock during the taxable year, or (2) the taxable income for the taxable year computed without regard to the deduction provided in section 247. In a year in which a net operating loss occurs, section 172 (d) provides that this special deduction shall be computed without regard to section 247 (a) (1) (B).

5. Deductions for Western Hemisphere trade corporations.—In the case of a Western Hemisphere trade corporation, as defined in section 921, there is allowed under section 922 a deduction equal to 26.923 percent for taxable years beginning prior to July 1, 1960 (29.787 percent for taxable years beginning on or after July

1, 1960), of the taxable income of such corporation computed without regard to the deduction provided in section 922. Under the provisions of section 172 (d), this special deduction is not allowed in a year in which a net operating loss occurs.

TAX COMPUTATION INSTRUCTIONS

- 1. Normal tax.—Section 11 provides a normal tax for taxable years beginning before July 1, 1960, equal to 30 percent of taxable income. In the case of a taxable year beginning after June 30, 1960, the normal tax is equal to 25 percent of taxable income.
- 2. Surtax.—Section 11 provides a surtax equal to 22 percent of the amount by which the taxable income (computed without regard to the deduction, if any, provided in section 242 for partially tax-exempt interest) exceeds \$25,000.
- 3. Exceptions.—The tax imposed by section 11 shall not apply to a corporation subject to a tax imposed by—(1) section 594 (relating to mutual savings banks conducting life insurance business), (2) subchapter L (section 801 and following, relating to insurance companies), (3) subchapter M (section 851 and following, relating to regulated investment companies), or (4) section 881 (a) (relating to foreign corporations not engaged in business in United States).
- 4. Change in accounting period.—Under the provisions of section 443 (b) (1) if a corporation changes its accounting period, the taxable income for the short period beginning on the day after the close of the former taxable year and ending at the close of the day before the day designated as the first day of the new taxable year shall be placed on an annual basis by multiplying the amount thereof by 12 and dividing by the number of months in the short period. The tax shall be that same part of the tax computed on the annual basis which the number of months in the short period is of 12 months.

However, taxpayers may elect to compute the tax for the short period according to the method described below if an application to do so is filed not later than the date when (giving effect to any extensions granted) the return for the first full taxable year after the beginning of the short period must be filed. (Section 443 (b) (2).) For details concerning the form and content of such an application, consult your District Director.

If a proper application is filed, the taxpayer may elect to pay whichever tax under the following two methods is greater, in place of the short period tax under section 443 (b) (1): (1) Establish the actual taxable income for the 12 months beginning with the first day of the short period; then compute the tax on that income. Then determine as a short period tax that part of the tax so computed which bears the same proportion to the total tax so computed as the taxable income of the short period bears to the taxable income of the 12 months. However, a taxpayer which distributes substantially all its assets before the end of the 12-month period described above, shall employ in the above computation the 12-month period ending with the last day of the short period as if the short period were a full taxable year.

In annualizing income of a short period consisting of 7 days or more, but less than 359 days, by reason of a change to a 52-53 week fiscal year, the annualization is made on a daily basis as provided in section 441 (f) (2) (B) (iii).

- 5. Consolidated returns.—Section 1503 provides that the tax imposed under section 11 (c) or section 831 shall be increased for any taxable year for which an affiliated group of includible corporations makes or is required to make a consolidated return by 2 percent of the consolidated taxable income (computed without regard to the deduction, if any, provided in section 242 for partially tax-exempt interest). If the affiliated group includes one or more Western Hemisphere trade corporations or one or more regulated public utilities, the increase of 2 percent shall be applied only on the amount by which the consolidated taxable income of the affiliated group exceeds the portion (if any) of the consolidated taxable income attributable to the Western Hemisphere trade corporations and regulated public utilities included in such group.
- 6. Insurance companies other than life or mutual.—All insurance companies (other than life or mutual insurance companies), in-

cluding mutual marine insurance companies and mutual fire insurance companies exclusively issuing either perpetual policies or policies for which the sole premium charged is a single deposit, are subject to the taxes imposed by section 11. The taxable income of such insurance companies is defined in section 832 and differs from the taxable income of other corporations. This paragraph does not apply to foreign insurance companies not carrying on an insurance business within the United States. (Section 831.)

7. Life iosurance departments of mutual savings banks.—A mutual savings bank not having capital stock represented by shares, authorized under State law to conduct a life insurance business and which conducts such business in a separate department the accounts of which are maintained separately from the accounts of other departments of the bank is taxable under section 594 provided the life insurance department would, if it were treated as a separate corporation, qualify as a life insurance company under section 801.

The tax consists of the sum of—(1) a partial tax computed under section 11 upon the taxable income of the bank determined without regard to any items of gross income or deductions properly allocable to the business of the life insurance department; and (2) a partial tax upon the taxable income (computed as provided in section 802) of the life insurance department determined without regard to any items of gross income or deductions not properly allocable to such department, at the rates and in the manner provided in subchapter L with respect to life insurance companies.

Tax computation.—For the purpose of computing the first partial tax, a mutual savings bank should use Form 1120, filling in all applicable items (except lines 5 and 7) and schedules. The first partial tax should be computed by using lines 1 to 5. For the purpose of computing the second partial tax Form 1120L should be used. The first partial tax should be added to the second partial tax and the sum thereof entered on line 5 as the total income tax. Subtract from line 5 the sum of any credits on line 6 and enter on line 7 the balance of income tax. Form 1120L properly filled in should be attached to and made a part of Form 1120 and properly identified as an accompanying schedule. However, any Form 1120L so used need not be separately executed under the penalty of perjury.

- 8. Credit for taxes.—If, in accordance with section 901, a credit is claimed by a domestic corporation on line 6 (Tax Computation), page 3, on account of income, war profits and excess profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return. In case credit is sought for taxes accrued but not paid, the District Director may require a bond on Form 1119 as a condition precedent to the allowance of the credit. For carryback and carryover of a foreign tax credit, see section 904 (c).
- If the corporation is entitled to a credit for taxes paid by a regulated investment company on undistributed capital gains, include the credit on line 30 (b), page 1, and indicate by amount that such a credit is being claimed. Attach Copy B of Form 2439 to page 1 of the Form 1120.
- 9. Overpayment credited to estimated tax.—If the taxpayer elects to have all or part of the overpayment shown by his return applied to his estimated tax for his succeeding taxable year, no interest shall be allowed on such portion of the overpayment credited.
- 10. Resident foreign corporations.—Foreign corporations engaged in trade or business within the United States are subject to tax on their income from sources within the United States at the rates specified in section 11. (Section 882.)
- 11. Regulated investment companies.—For provisions relating to the method of taxation of regulated investment companies, see sections 851 through 855.

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PRINCIPAL BUSINESS ACTIVITY

In reporting the "Principal business activity," on page 3, give the one business activity that accounts for the largest percentage of "total receipts." "Total receipts' means gross receipts (line 1), plus all other income (lines 4 through 9). State the broad field of business activity as well as the specific product or service, such as "Mining copper," "Manufacturing cotton broad woven fabric," "Wholesale food," or "Retail apparel." Where receipts are derived from two or more of the detailed industry groups listed below, show only one which is the major source of receipts. Use the appropriate group under the heading "FINANCE" if over 50 percent of "total receipts" consists of investment income.

Enter the "business group code number" on page 3 from the following list. Give the code for the specific industry group from which the largest percentage of "total receipts" is derived.

AGRICULTURE, FORESTRY, AND FISHERY

Code

011 Agriculture, forestry, and fishery.

MINING AND QUARRYING

Metal mining: 101 Iron ores. 102 Copper, lead, zinc, gold, silver ores. 109 Other metal mining.

121 Bituminous coal and lignite mining,

Crude petroleum and natural gas: 131 Crude petroleum, natural gas, and natural gas liquids.

138 Oil- and gas-field services.

Nonmetallic mineral and anthracite mining: 141 Stone, sand, gravel. 149 Otber nonmetallic minerals, except fuels, including anthracite.

CONSTRUCTION

151 General contractors: buildings.152 General contractors: other.155 Special trade contractors.

MANUFACTURING

Beverages:

191 Soft drinks, carbonated waters, and flavoring extracts and sinups.

192 Malt liquors and malt.

194 Wines, brandy, and brandy spirits.

195 Distilled, rectified, blended liquors.

Food and kindred products:

200 Meat products. 201 Dairy products, including combined processing and distribution of milk. 202 Canning, preserving, and form

202 Processing and distribution of milk.
202 Canning, preserving, and freezing fruits, veretables, and scafoods.
203 Grain-mill products, cereal preparations, wet corn milling, starch.
204 Bakery products, including production for retail, except on premises.
205 Sugar, cane and beet.
206 Confectionery, related products.
207 Vegetable and animal oils and fats, except fatty acids.
208 Other food preparations and kindred products, including manufactured ice and sweetening sirups.

211 Tobacco manufacturers.

211 Tobacco manufacturers.

Textile mill products:
220 Yarn and thread mills, including carpet and rig yarn.
221 Broad woven fabric mills, cotton.
222 Broad woven fabric mills, man-made fiber and silk.
223 Broad woven fabric mills, wool: including dyeing and finishing.
224 Narrow fabrics and other small-wares mills: cotton, wool, silk, and man-made fiber.
225 Knitting mills and converters.
226 Dyeing and finishing textiles, except wool fabrics and knit goods.
227 Floor covering nills, except bard surface floor coverings.
228 Other textile goods, including wool sconring and combing, tow to top mills, tire cord and fabrics.

Apparel, finished products made from fabrics,

Apparel, finished products made from tabrics,

Apparer, minine products made from tables, similar materials, converters:

231 Men's and hows' clothing, except fur, rubber, and leather.

233 Women's clothing, and children's and infants' wear, except fur, rubber, and leather. leather.

leather.
23 Other apparel and accessories, bats, caps, millinery, fur goods, raincoats, betts, leather garments.
238 Other fabricated textile products, including bousefurnishings, textile bags, canyos products, stitching, and apparel findings.

Lumber and wood products, except furniture:

241 Lorging camps, logging contractors, sawnills, and planing nills.
243 Millwork, veneer, ply wood, prefabricated structural wood products.
249 Other wood products, wooden containers, cork, wood preserving.

Furniture and fixtures, wood or metal:
251 Household furniture,
259 Other furniture, office and store
fixtures, venetian blinds, shades,
except scientific and medical furniture.

Paper and allied products:

261 Pulp mills.
262 Paper, paper hoard, and building paper and building board mills.

265 Paperhoard containers and boxes, paper cups, sanitary food containers. 269 Converted paper and paperboard products, paper bags.

Printing, publishing, and allied industries:

Newspapers. Periodicals, including comic books. Books.

275 Commercial printing, manifold bust-

other publishing, bookbinding, and service industries for the printing

trade. Chemicals and allied products:

Chemicals and allied products:
280 Industrial impramic and organic chemicals, including cases, pigments.
281 Plastics meterials and synthetic resins, ruther, and man-made fibers, every glass.
282 Drugs and medicines, vitamins.
283 Soan, detergents, and eleaning preparations, stiface active agents, sulforated ruly and issistants.
284 Priots, viruishes, frequents, enamels, intry, event edito pigments.
285 Perfume we matter, and other toilet premisions is:
286 Agricultural Chemicals.
288 Other behaments, including guin and

Other chemic is, including gum and wood, latty acids, and explosives.

Petroleum refining and related industries: 291 Petroleum refining. 299 Other petroleum and coal products, except coke and byproducts.

Rubber and plastics products:

30) Tires and inner tubes, camelback. 30) Other rubber products, fabrics. 307 Plastics products, except plastics materials.

Leather and leather products; converters: 314 Footwear, except rubber. 319 Other leather goods, patent leather, gloves; leather tanning, finishing.

gloves; leather tanning, finishing.
Stone, clay, and glass products:
321 Glass and glass products.
324 Cement, bydraulic.
325 Structural clay products.
326 Ptottery and related products.
327 Concrete, gypsum, and plaster products, lime, and ready-mived concrete.
329 Other nonmetallic mineral products, abrasive, asbestos, mineral wool; cut stone and stone products.

Primary metal industries:

Primary metal industries:

331 Blast furnaces, steel works, rolling and finishing mills, coke ovens; steel wire, pails, spikes, pipe, cold rolled sbeet,

bars, 332 Iron and steel foundries,

332 Primary and secondary smelting, refining, rolling, drawing, alloying of nonferrous metals, alloys, wire.
338 Conferrous foundries.
339 Other primary metal industries, forglings, nonferrous nails, splkes.

Fabricated metal products, except machinery,

rapricated metal products, except machinery, and transportation equipment:
340 Metal cans.
341 Cutlery, hand tools, general bardware, except all-metal entiery.
342 Heating apparatus, except electric and plumbing flatures.
343 Fabricated structural metal products, builty above, builty above, builty above, builty above, builty as features words.

rathened structural metal products, boiler shops, heat exchangers, metal doors, windows, screens. Screw machine products, bolts, nuts. Metal stampings. Metal coating, engraving, services. Ordnance and necessories.

Other fabricated metal products; plpe, fittings, eveept plumbers' brass goods; valves; wire products except insulated wire and nails.

Machinery, except electrical and transportation equipment: 350 Engines and turbines, turbine gen-

erator set units.

551 Farm machinery and equipment,
552 Construction, mining, unterials han-dling machinery and equipment, ele-vators, escalators, monorall systems,
553 Metalworking machinery and equip-ment, including dies and metal molds.

ment, including does and metal moids.

Special industry machinery.

So General industry machinery and equipment, ball bearings, industrial patterns, dielectric beating units.

So Office, comparing, and accounting machines, except photocopy equipment.

357 Service industry machines, automatic merchandising, commercial cooking and soda fountain equipment.
358 Other machinery, parts, machine shops.

Electrical machinery and equipment:

Electrical machinery and equipment:
361 Electrical transmission and distribution equipment, except wiring devices,
earbon and graphite products.
362 Electrical industrial apparatus, motors
and generators, controls, welding, carbon and graphite products.
363 Household appliances, electrical, nonelectrical.

electrical

electrical. 364 Electric lighting and wiring equip-ment, except insulated wire. 365 Radio and television receiving sets, except communication types; phono-

except communication types; phonographs, records, and parts.
366 Communication equipment, transmitting, signaling apparatus.
367 Electronic components, and accessories, electron tubes, except X-ray.
368 Other electrical machinery, equipment, supplies, batteries, X-ray, equipment for internal combustion engines.

Transportation equipment, except electrical and mator vehicle equipment: 371 Alterrit, complete. 372 Alterratt parts, rocket motors

371 Aircraft, complete.
372 Aircraft parts, rocket motors.
373 Ship and boat huilding, repairing.
374 Reilroad equipment, streetears.
379 Other transportation equipment, motorcycles, bicycles, trailer coaches.

Motor vehicles and motor vehicle equipment, except electrical equipment:
381 Motor vehicles, including bodies and

truck trailers.

384 Motor vehicle parts, accessories, except tires, glass, trailer coaches,

Professional, scientific, and controlling instru-ments; photographic and optical goods; watches, clocks:

391 Engineering, scientific, measuring, and controlling instruments. 393 Optical and medical instruments 396 Photographic equipment and

plies.
397 Watebes, clocks, devices, and parts,

Other manufacturing industries:

401 Jewelry (precious metal), plated and silverware, all-metal cutlery. 402 Costune jewelry, except precious metal

402 Costume jewerry, except precious metal. 404 Toys, amusement, athletic goods. 408 Other manufacturing, linoleum, except cork, soda fountain equipment, industrial patterns, metal molds.

TRANSPORTATION, COMMUNICATION. AND OTHER PUBLIC UTILITIES

Transportation:

Transportation:
411 Railcoads, railway express.
412 Local and suburban passenger transportation.
Trucking and warehousing.

Other motor vehicle transportation, including taxicabs and interesty and

sensol busses.
415 Petrolum pipeline transportation.
416 Water transportation.
417 Air transportation.
418 Services, supplementary to transportation.

Communication: 421 Telephone (wire or radio), 422 Telegraph (wire and radio), 423 Radio and television broadcasting.

429 Other communication. Electric and gas utilities:

431 Electric companies and systems, 432 Gas production and distribution, except natural gas production. 441 Water supply and other public utilities.

WHOLESALE TRADE

Food and related products:

477 Meat and products, except canned and frozen, or poultry and fish. 479 Other food and related products.

Electrical goods, hardware, plumbing: 486 Electrical goods. 487 Hardware, plumbing and beating equipment and supplies.

Other wholesalers:
491 Alcobolic beverages.
492 Dry goods and apparel.
493 Drugs, chemicals, paints.

494 Lumber and construction materials. 495 Machinery, equipment, and supplies. 496 Motor vebicles and equipment.

arm products-raw materials.

498 Other wholesalers.

RETAIL TRADE 521 Food.

General merchandise:

531 Department stores. 532 Mail order houses; general, special, 533 Limited price variety stores. 539 Other general merchandise.

541 Apparel and accessories.
551 Furniture, home furnishings, appliance, radio, music stores. Automotive dealers and service stations:

561 Antomobiles and trucks. 563 Tires, batteries, accessories; aircraft and other automotive dealers. 564 Service stations.

581 Eating and drinking places.

Building materials, hardware, farm: 591 Lumber and building materials. 595 Hardware and farm equipment.

Other retail trade: 601 Drug stores. 602 Liquor stores. 607 Jewelry stores. 608 Other retail stores.

FINANCE, INSURANCE, AND REAL ESTATE Banks and trust companies: 621 Banks and trust companies, except mutual savings banks. 622 Mutual savings banks.

Credit agencies other than banks: 632 Savings and loan associations. 634 Personal credit agencies.

Business credit agencies. 638 Other credit institutions.

638 Other creat institutions.
Holding and other investment companies:
641 Operating-holding companies (companies which derived less than 90 percent but more than 50 percent of "total receipts" from investments).
642 Regulated investment companies.
643 Small business investment companies,
1988 Actiness

1988 Act.
649 Other investment and holding companies (other companies which derived 90 percent or more of total receipts

from investments). 651 Security and commodity brokers, dealers exchanges, and services.

Insurance carriers:

Insurance carriers:
661 I.He insurance,
662 Mutual, except life or marine, and except inutual fire insurance companies
issuing perpetual policles.
669 Other insurance carriers.

671 Insurance agents, brokers, and service.

Real estate:
81 Real estate owners and operators, including lessors of buildings (excludes developers of real property and lessors of real property other than buildings).
683 Developers of real property, including traders on own account.
684 Agents, brokers, managers, etc.
685 Title abstract companies.
680 Other real estate.

689 Other real estate, Lessors of real property, except buildings: 692 Mining, oil, and similar properties. 693 Railroad property. 699 Other real property except buildings.

SERVICES 701 Hotels, camps, other lodging places. Personal services: 721 Laundries, eleaning and dyeing. 723 Photographic studios including com-mercial photography. 729 Other personal services.

Business services:

731 Advertising, 739 Other business services.

Automobile and other repair services: 751 Automobile repair services and garages, 759 Other repair services.

Motion pictures: 781 Motion picture production, distribu-tion, and service industries. 783 Motion picture theaters. 791 Amusement and recreation services except

motion pictures.
801 Other service organizations, schools.

U.S. GOVERNMENT PRINTING OFFICE c59-16-75412-1 SCHEDULE D

U.S. TREASURY DEPARTMENT-INTERNAL REVENUE SERVICE

SCHEDULE OF GAINS AND LOSSES FROM SALES

1959

(Form 1120) OR EXCHANGES OF PROPERTY FOR CALENDAR YEAR 1959

or other taxable year	beginning		, 1959, and	ending			, 19
Name and address							-
		TO 1	ADT I CADI	381 SCCEMC			
	1	P	ART I.—CAPIT	1	f. Cost or Other Basis		1
a. Description of Property	b. Date Acquired Mo. Day Yr.	c. Date Sold Mo. Day Yr.	d. Gross Sales Price (Contract price)	e. Depreciation Allowed (or allowable) Since Acquisition or March 1, 1913 (Attach schedule)	and Cost of Improve- ments Subsequent to Acquisition or March 1, 1913	g. Expense of Sale	h. Gain or Loss (Column d plus column e less the sum of columns f and g)
	Short-Term	Capital Gains	and Losses—Ass	sets Held for Not	More Than 6 M	lonths .	-
1							
							
2. IId applied last	!!	fine mendine		 		l -	
 Unused capital lass Total of short-term 							
5. Total of Short-term							<u> </u>
	Hong-Terr		is and Dosses—F	Assets Held for M	ore I han 6 Mor	ntns	
4							
*							
5. Total of lang-term of	apital gains or l	osses or differen	ce between long-t	term capital gains	and losses		
				Gains and Losses			
		Classification			Gain or	Loss To Be Taken I	nto Account
		Classification			a. Gain		b. Loss
6. Net short-term capit	tal gain or loss fr	om line 3					
7. Net long-term capit							
8. Net short-term capit							
						- X X	x x x x x x x x
	ere and on line 2	, Part III, page	2		· ·		x x x x x x x
10. Excess of losses over	r gains in lines 6	and 7. This e	xcess is not allov	vable	x x x x x	X X X	c59—16—75411-1

Page 2 Alternative Tax Computation for Calendar Year 1959 and Taxable Years Ending on or Before June 30, 1960
For other taxable years attach Schedule 1120FY

11.	Line 1, Tax Compu	itation, page 3, I	Form 1120			•••••		
	Net long-term capit							
	Line 11 minus line 1							
14.	II amount of line 13							
	(a) Not over \$		13 /32 paraont	il a consolidated	return)			
	Enter 30 (b) Over \$25,0	•	13 (32 percent	n a consonaatea	return)			
			12 (54 norsont i	f a consolidated r	eturn)			
							.00	
	Adjustment for part							
15.								
16	Partial tax (line 14							
	25 percent of line							
	Alternative tax (line							
	Normal tax and sur							
	Income tax (line 18							
<u> 20.</u>	income tax (line to						11 1120.	
		P.	ART II.—PRO	PERTY OTHER	THAN CAPITA	AL ASSETS		
a	s. Oescription of Property	b. Date Acquired Mo. Day Yr	c. Date Sold Mo. Day Yr.	d. Gross Sales Price (Contract price)	e. Depreciation Allowed (or allowable) Since Acquisition or March 1, 1913 (Attach schedule)	f. Cost or Other Basis and Cost of Improve- ments Subsequent to Acquisition or March 1, 1913	g. Expense of Sale	h. Gain or Loss (Column d plus column e less the sum of columns f and g)
_								
					(
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		1			1	1		
			1	1		1		
			1	!	1	1		
						•		
2.	Total net gain (or l	loss). Enter her	e and on line 3,	Part III, below			· · · · · · · · · · · · · · · · · · ·	. !
		F	PART III.—TC	TAL SCHEDUL	E D GAINS AN	D LOSSES		
	. Net short-ierm cap	-						
	. Net long-term capi							
	. Net gain (loss) oth							
4.	Total (lines 1-3).	Enter here and	on Form 1120, p	page 1, line 8				
(2)	ate with respect to eco Whether at time of (a) purchaser owr rectly more than of your outstandir	sale or exchance ned directly or in 50 percent in vo ng stock,	ge—(Check app ndi- (b) v alue more ital s capit rectl fami	ropriate block(s)) where purchaser than 50 percent tock and 50 perce al stock was own y by or for the san ly, and	was a corporation in value of its cap ent in value of you ed directly or indi ne individual cr hi	(c) where more that ital stock by you.	e purchaser w n 50 percent : was owned d	vas a corporation, in value of its cap- irectly or indirectly

c59-16-75411-1

INSTRUCTIONS

(References are to the Internal Revenue Code)

Gains and losses from sales or exchanges of capital assets and other property.—Report sales ar exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though na gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales ar exchanges. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or nat connected with its trade or business), but does not include (1) stack in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or praperty held by the taxpayer primarily for sale to customers in the ardinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation pravided in section 167, or real property used in the trade or business of the taxpayer; or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts ar notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; ar (5) an obligation of the United States or any of its possessions, or of a State or Territory, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue.

Classification of capital gains and losses.—The phrase "short-term" applies to the category of gains and losses arising from the sale ar exchange of capital assets held for 6 months or less, and the phrase "long-term" to the category of gains and losses arising from the sale or exchange of capital assets held for more than 6 months.

Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds ar ather evidences of indebtedness, name al issuing carporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (non-taxable stock dividends, other nontaxable distributions, stack rights, etc.).

The "basis" for the property is not subject to the same rule for reporting gains as for losses, if the property was acquired before March 1, 1913. If the property sold or exchanged was acquired prior to March 1, 1913, the basis for determining GAIN is the cost or the fair market value as of March 1, 1913, adjusted as provided in section 1016, whichever is greater, but in determining LOSS the basis is cost so adjusted. If property was acquired after February 28, 1913, basis for both gain and loss is the cost of such property, except as otherwise provided. The exceptions arise chiefly where property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock; see sections 1014, 1015, 1031, 1033, and 1091, respectively. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

Enter in column "e," the amount of depreciation, exhaustian, wear and tear, absolescence, amortization and depletion in respect of the property. This amount shall be the sum of the following:

(a) The amount of depreciation, exhaustion, wear and tear,

obsolescence, amortization, and depletion which has been allowed (but not less than the amount allowable) in respect of such property since date af acquisition, or since February 28, 1913, if the property was acquired before that date. For any period after December 31, 1951, the amount of depreciation, etc., allowed (and which is in excess of the amount allowable) shall be disregarded to the extent that such excess does not result in a reduction for any taxable year of the taxpayer's income or excess profits taxes. In respect of any period after February 28, 1913, and before January 1, 1952, the taxpayer may disregard depreciation, etc., which was in excess of the amount allowable and which did not result in reduction of income or excess profits taxes only if an election is made in accordance with regulations. See section 1020; and

(b) The amount of depreciation, exhaustion, wear and tear, absalescence, amortization, and depletion actually sustained prior to March 1, 1913, if the property was acquired before that date.

Subsequent improvements to be entered in column "l" include expenditures for additions, improvements, renewals, and replacements made to restore the property or prolong its useful life. Do not include ordinary repairs, interest, or taxes in column "l" or elsewhere in computing gain or loss.

If emergency facilities are sold or exchanged, see section 1238.

Losses on securities becoming worthless.—If any securities (as defined below) become worthless within the taxable year and are capital assets, the loss resulting therefrom shall, in the case of a taxpayer other than a bank, as defined in section 581, be considered as a lass from the sale or exchange, an the last day of such taxable year, of capital assets. Section 165 (g) (1).

Definition of security.—For the purpose of determining capital losses under section 165, the term "security" means a share of stock in a corporation; a right to subscribe for, or to receive, a share af stock in a corporation; or a bond, debenture, note, or certificate, ar other evidence of indebtedness, issued by a corporation or by a government or political subdivision thereof, with interest coupons or in registered form. However, securities issued by certain affiliated corporations shall not be deemed capital assets. Section 165 (g) (3).

Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stack ar securities where there has been acquired substantially identical stock or securities, ar there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ardinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of lasses from sales ar exchanges of property, directly or indirectly, between an individual and a corporation in which such individual awns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section 552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

Gain on sales by a "controlled" corporation.—In the case of a sale ar exchange, directly or indirectly, of praperty between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recog-

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nized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months, which is used in the trade or business, and which is either real property or property subject to depreciation under section 167, and which is not (a) property of a kind which would properly be includible in the inventory of the taxpayer if on hand at the close of the taxable year, (b) property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business, or (c) certain copyrights or similar properties. Such term also includes timber and coal with respect to which section 631 applies as well as unharvested crops to which section 1231 (b) (4) applies. Such term also includes livestock (but not poultry) held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition.

Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property and (2) capital assets held for more than 6 months. Such gains and losses during the taxable year are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months, if the aggregate of such gains exceeds the agaregate of such losses. If, however, such gains do not exceed such losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do or do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in full.

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber or coal under a contract by which the owner retains an economic interest in such timber or coal, see section 631.

Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company. See Instruction 8 of Tax Computation Instructions, Form 1120, for method of claiming credit of tax paid on such gains.

Alternative tax.—If for any taxable year the net long-term capital

gain exceeds the net short arm capital loss, or if there is only a net long-term capital gain, section 1201 imposes an alternative tax in heu of the normal tax and surtax imposed upon taxable income, if any, only if such tax is less than the tax imposed by section 11 (relating to normal tax and surtax on corporations), sections 821 and 831 (relating to normal tax and surtax on insurance companies, other than life insurance companies), or section 511 (a) (1) (relating to taxation of business income of certain organizations described in section 511 (a) (2)). The alternative tax is the sum of (1) a partial tax, computed at the normal tax and surtax rates on the taxable income decreased by the amount of the excess of the net long-term capital gain over the net short-term capital loss, and (2) 25 percent of such excess.

If the corporation computes an alternative tax under section 1201 and is entitled to special deductions for dividends received (sections 243, 244, 245), the special deduction for dividends paid (section 247), the special deduction for a Western Hemisphere trade corporation (section 922), or the special deduction for a China Trade Act corporation (section 941), such special deductions are to be based upon taxable income including the excess of net long-term capital gain over net short-term capital loss.

Bonds, etc., losses of banks.—In the case of a bank, as defined in section 581, if the losses in the taxable year from sales or exchanges of bonds, debentures, notes, or certificates, or other evidences of indebtedness, issued by any corporation (including one issued by a government or political subdivision thereof) exceed the gains from such sales or exchanges, such excess shall be considered as an ordinary loss and deductible in full against other income. Section 582.

Dealers in securities. Capital gains and ordinary losses.—Under the provisions of section 1236, gain by a dealer in securities from the sale or exchange of a security, as defined in section 1236, shall in no event be considered as gain from the sale or exchange of a capital asset unless (a) the security was, before the expiration of the thirtieth day after the date of its acquisition, clearly identified in the dealer's records as a security held for investment or, if acquired before October 20, 1951, was so identified before November 20, 1951; and (b) the security was not, at any time after the expiration of such thirtieth day, held by the dealer primarily for sale to customers in the ordinary course of trade or business. A loss from the sale or exchange of a security shall, if section 582 (c) is not applicable, be considered a capital loss if at any time after November 19, 1951, the security was clearly identified in the dealer's records as a security held for investment.

Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Additional Instructions For Insurance Companies Using This Schedule

Companies taxable under section 831 and having losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses, etc., shall attach a schedule corresponding to Schedule B, Form 1120M.

For companies taxable under section 831 or section 821, "net capital loss" means the amount by which the losses for the taxable year from sales or exchanges of capital assets exceed the sum of the gains from such sales or exchanges and the lesser of (1) the taxable income (computed without regard to gains or losses from sales or exchanges of capital assets or to the deduction for partially tax-

exempt interest provided in section 242) or (2) losses from the sale or exchange of capital assets sold or exchanged to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders.

For companies taxable under section 821, all references to "line" numbers, Form 1120, shall be considered as references to the appropriate "line" in Form 1120M.

Life insurance companies taxable under section 802, see Schedule D (Form 1120L).

FORM 1120 L | ILS LIFE INSURANCE COMPANY INCOME TAX RETURN | 10 50

U.S. Treasury Department Internal Revenue Service	Fig. 1. C. III C	OR CALENDAR YEAR	1959	. I WILLI	1933
Internal Revenue Service			1300		Oo not write in space below
	PLEASE TYPE OF	R PRINT PLAINLY			Serial No.
Name .					
Address (Number, street, city or town,	postal zone number. State)				
,					
a. Date and place incorporated		b.	Employer's identificat	tion number	
c. Amount of total depreciation claims	ed for current year	d. Amount of tatal insurance l	abilities. (See Instru	iction P)	. Amount ol total depreciable
	,				assets
f. Is this a consolidated return? (If "Ye	es," see Instruction M.)	g. Do you have any variable o	innuity contracts outs	tanding? (If "Y	(es," see section 801(g).)
Yes No		Yes No			
h. Are you a burial or funeral benefingaged directly in the manufacture the performance of funeral service.	at insurance company, en-	Did you file Forms 1096 and (See General Instruction H	1 1099 for the calendo	ir year in conne	ection with taxable dividends?
the performance of funeral service 801(f).)	ces? (If "Yes," see section	Yes No	.,		
301(1).7		i. Did you lile Forms 1096 and	i 1099 for the calenda	r year in conne	ction with other payments?
		(See General Instruction H	.)		
Yes No		Yes No			
L	JIFE INSURANCE C	ompany taxable in	ICOME _		
I. (a) The taxable investment	(C-1 - 1 1- C)				
, ,					
(b) The gain (loss) from op					
2. 50 percent of the excess, if	•				
3. Amount subtracted from po					
4. Life insurance company to					į.
The mountaine company to		OF TAX DUE OR REFU			
5. If amount of line 4 is:	001111 011111014	OI IIII DOD OK KDI O	ND		
(a) Not over \$25,000— Enter 30 percent of line	e 4 (32 percent if a cor	nsolidated return)			
(b) Over \$25,000—	o 1 (02 percent ii a cer	isomadica retarriy			
	4 (54 percent if a con	solidated return)			
•	• •		i		l l
6. Capital gains tax (line 19,					
7. Increase in 1957 tax prior	-				
8. Total of lines 5–7					
9. Less: (a) Reduction under 8					
		or income taxes paid to a f	į,		
	-				
10. Total income tax (line 8 les					
II. Less: (a) Tax paid with ap	plication for extension	of time in which to file			
		ion of Estimated Tax			
		eed 90 percent of line 7).			
12. If line IO is larger than line	ell, the balance is T	AX DUE	Enter such balan	ice here	
13. If line 11 is larger than line	e 10	Enter th	te OVERPAYME	NT here	
14. Enter amount of line 13 you	want: Credited on 196	60 estimated tax			
	Refunded				
	SIGNATURE	AND VERIFICATION	See Instruction	E)	
I declare under the penalt by me and to the best of my kr than the taxpayer, his declara he has knowledge.	ies of perjury that this nowledge and belief is	return (including any act a true, correct, and com	companying sche plete return. If	dules and sta the return is	atements) has been examined prepared by a person other ported in the return of which
CORPORATE SEAL					
(Date)		(Signature of officer)			(Title)
(Date)	(Individual or firm sig	nature)		(Addres	s)
(Date)	and and an arm sign			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	

SC	HEDULE A.—INVESTMENT YIELD (See Instructions)				
Instr	e and uction No. Gross Investment Income (Section 804(b))	1. Interest	2. Accrual of Discor	3. Amortization of Premium	4. Total (In Case of Line 1, Column 1 Plus Column 2 Less Column 3)
1.	Interest on: (a) Wholly exempt obligations. (Attach schedule). (b) United States Savings Bonds and Treasury Bonds owned in excess of the principal amount of \$5,000 issued prior to March 1, 1941 (c) Obligations of instrumentalities of the United States issued prior to March 1, 1941				
	(d) Obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof. (Attach schedule)				
	(e) Loans, notes, mortgages, bank deposits, bonds, debentures, etc.				
	Totals		1		
2.	Dividends on stock of:	1 IRC			
	(a) Domestic corporations subject to taxation under Chapter				1
	(b) Certain preferred stock of public utilities taxable under (c) Foreign corporations				1
	(d) Other corporations				
3	Rents. (Attach schedule)				
	Royalties. (Attach schedule)				
	Leases, terminations, etc.				1
	Net short-term capital gain reduced by any net long term cap				
7.	Gross income from trade or business other than insurance business	siness. (Attach	schedule)		
8.	GROSS INVESTMENT INCOME (total lines 1-7)				
	Deductions (Sectio	n 804(c))			
	Investment expenses. (Attach schedule) (See Schedule H) .				
10.	Real estate expenses. (Attach schedule)				
	Depreciation. (Attach schedule)				
	Depletion of mines, oil and gas wells, timber, etc. (Attach sc				
13.	Trade or business deductions as provided in 804(c)(5). (Attac				
14.	Total deductions (lines 9-13)				
15.	INVESTMENT YIELD (line 8 less line 14)				
2. 3. 4. 5.	Adjusted life insurance reserves (from Part VI)	7, Part III)		%	
6.	Policy and other contract liability requirements (total of line				3. Mean of Column 1 and
PĀ	RT II—ASSETS (Sec. 805(b)(4))	I. Begi	Year	2 End of Taxable Year	Column 2*
1.	Real estate				
2.	Mortgages:				
	(a) Without service fees				
	(b) With service lees		1		1
	Collateral Ioans		i i		1
	Policy loans, including premium notes				
	Stocks		1		
	Government obligations, etc. (Submit detailed schedule)				
	Bank deposits, cash, etc.				1
	Other assets (Attach schedule)				
10.	Totals				
*Ad	justed under Section 806(a) (Attach schedule)				
PĀ	RT 111—EARNINGS RATES (Sec. 805(b))				
1	Current earnings rate (line 15, Schedule A, divided by line 1	0. column 3 Par	· · · · · · · · · · · · · · · · · · ·		0%
	Earnings rate for first preceding year (Attach schedule) .				
	Earnings rate for second preceding year (Attach schedule)				
	Earnings rate for third preceding year (Attach schedule)				
	Earnings rate for fourth preceding year (Attach schedule).				
6.	Total (lines 1-5)				
7.	Average earnings rate (See instructions)		. <u> </u>		%

	-AVERAGE INTERES 1. Nature of Reserve	2. Assumed	3. As-	4. Method of				i	
Exclude one-	(Life, Annuity, Etc.) third of "qualified" pension plan reserves	Morhidity	sumed Interest Rate	Computation (Illinois Standard, Etc.)	5. Amount of Reserve at Beginning of Taxable Year*	6. Amount of Reserve at End of Taxable Year*	7. Mean o Columns 5 and 6**	f 8. Colu	umn 3 nes mn 7
1									
			i]		1	
		1	ı	[1	

5.	Totals								
6. Avera	ge rate of interest assume							7)	9
	-PENSION PLAN RES								
	(1)(A) reserves	1							
	(1)(B) reserves			l					
	(1)(C) reserves	1	1						
	(1)(D) reserves					1			
5.	Totals	*				'			
	ruchons for 806(b) and 818(c)				Adjusted under 806(a) (
	-ADJUSTED LIFE IN								
	of the reserves (col. 7, lin			· · · · · ·					
	ultiplied by that percenta								
	creased by 10 times the a								
	otal								
	educed by 10 times the ad						- +		
	ne (c) less line (d)								
	ed life insurance reserve								
	I—INTEREST PAID (S		11					<u> </u>	
								1	
	st on indebtedness							į .	
	nts in the nature of intere								
	ant on prepaid premiums								
4.	Total interest paid (lines							<u>L</u>	
	LE C.—TAXABLE INV								
	holders' share (Sec. 804)								
	any's share								
3.	Total		• • • • • • •			1		100	9
					1. To	tal 2. Exclusion share (lin	Policyholders' e 1 times col. 1)	3. Company's sha times col. I)	re (line 2
	st wholly tax-exempt (line								
	st partially tax-exempt (lir								
	ividends from line 2(a), So								
	ividends from line 2(b), So							+	
		shedule A			l l				
(d) Di	ividends from line 2(d), Sc	chedule A							
(d) Di	ividends from line 2(d), So items of investment yield	chedule A (line 15, S	ichedule	A, less 4–6 a	bove).				
(d) Di	ividends from line 2(d), Sc	chedule A (line 15, S	ichedule	A, less 4–6 a	bove).				
(d) Di 7. Other 8.	ividends from line 2(d), So items of investment yield Total (Lines 4–7)	chedule A (line 15, S	ichedule	A, less 4-6 a	bove).				
(d) Di 7. Other 8. 9. Interes	ividends from line 2(d), So items of investment yield Total (Lines 4-7) REDUCTIONS	chedule A (line 15, S	ichedule	A, less 4–6 a	bove).				
(d) Di 7. Other 8. 9. Interes	ividends from line 2(d), So items of investment yield Total (Lines 4-7) REDUCTIONS st wholly tax-exempt (line	chedule A (line 15, S	ichedule	A, less 4–6 a	bove).				
(d) Di 7. Other 8. 9. Interes 10. Interes 11. Divide	ividends from line 2(d), So items of investment yield Total (Lines 4-7) REDUCTIONS st wholly tax-exempt (line st partially tax-exempt (30 ends received deduction:	chedule A (line 15, S 	ichedule	A, less 4-6 a	bove).				
(d) Di 7. Other 8. 9. Interes 10. Interes 11. Divide (a) 85	ividends from line 2(d), So items of investment yield Total (Lines 4-7) REDUCTIONS st wholly tax-exempt (line st partially tax-exempt (30 ends received deduction: 5% of dividends from line	chedule A (line 15, S 4, column 0/52 of line e 6(a), cal	ichedule 3) 5 5 column 3	A, less 4–6 a	bove).				
(d) Di 7. Other 8. 9. Interes 10. Interes (a) 85 (b) 62	ividends from line 2(d), So items of investment yield Total (Lines 4-7) REDUCTIONS st wholly tax-exempt (line st partially tax-exempt (30 ends received deduction: 5% of dividends from line 2.115% of dividends from	chedule A (line 15, S) 4, column 0/52 al line e 6(a), cal line 6(b)	ichedule 3)	A, less 4-6 a	bove).				
(d) Di 7. Other 8. 9. Interes 10. Interes (a) 85 (b) 62 (c) 85	ividends from line 2(d), So items of investment yield. Total (Lines 4-7) REDUCTIONS st wholly tax-exempt (line st partially tax-exempt (30 ends received deduction: 5% of dividends from line 2.115% of dividends from	chedule A (line 15, S) 4, column 4, column 2/52 of line 6 (a), col 1 line 6 (b)	ichedule i 3) e 5, colum umn 3 , column ign corp	A, less 4–6 a	bove).	3			
(d) Di 7. Other 8. 9. Interes 10. Interes (a) 85 (b) 62	ividends from line 2(d), So items of investment yield. Total (Lines 4-7)	4, column 4, column 0/52 of line e 6(a), col i line 6(b) rtain fore	ichedule 3) 5 column 3 column ign corp	A, less 4–6 a	bove).	3	ard to this		
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(d) Di 7. Other 8. 9. Interes 10. Interes (a) 85 (b) 62 (c) 85 (d)	ividends from line 2(d), So items of investment yield. Total (Lines 4-7)	4, column 0/52 of line e 6(a), col in line 6(b) etain fore eded 85% of	is 3) is 5, column 3 is column 3 is column in corp. if taxable. is 5, Schedu	A, less 4-6 a	line 6(c), column 3 income (line 14) co	omputed without reg	ard to this		

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SC	HEDULE E.—GAIN AND LOSS FROM OPERATIONS (See Ins	tructions)		
1.	Policyholders' share (Sec. 809) (Line 5, Sch. E-1 divided, by line 15,	Sch. A), but not to e	xceed 100%	
	Company's share			
	Total			
		1. Total	Exclusion Policyholders' share (line 1 times col. 1)	/0
	1		_	
	Interest wholly tax-exempt (line 1(a), column 4, Schedule A)	į.		
	Interest partially tax-exempt (lines 1(b) and (c), column 4, Sch. A).			
6.	(a) Dividends from line 2(a), Schedule A			1
	(b) Dividends from line 2(b), Schedule A			
	(c) Dividends from line 2(c), Schedule A			
_	(d) Dividends from line 2(d), Schedule A			
	Other items of investment yield (line 15, Schedule A, less 4 6 above)			
8.	Total (lines 4-7)			
	Gross premiums Less: Return premiums, etc.			i
10.	(a) Decrease in reserves (after adjustment under 810(a)) (Attach scl			1
	(b) Decrease in 811(b)(2) reserves (See line 3, Part IV, Schedule E-			
	Other amounts (Attach schedule)			
12.				
	DEDUCTIONS			
	Death benefits, etc			
	Increase in reserves (after reduction for investment yield under 810(b			
	Assumption by another person of liabilities under insurance, etc., cor			1
	Interest wholly tax-exempt (line 4, column 3)			I .
17.	Interest partially tax-exempt (30/52 of line 5, column 3)			
	Investment expenses, etc., not deducted on Schedule A (Attach sched			
	Small business deduction (10% of line 15, Schedule A, not to exceed			
20.	Other deductions not deducted on Schedule A (${f Attach\ schedule}$)			
21.	Total (lines 13–20)			
22.	Dividends received deduction (See instructions):			
	(a) 85% of dividends received from line $6(a)$, column 3			
	(b) 62.115% of dividends from line 6(b), column 3			-
	(c) 85% of dividends from $certain$ foreign corporations from line $6(a)$	c), column 3		
	(d) Total, but not to exceed 85% of the excess, if any, of line 1			
	Operations loss deduction (Attach schedule)			
	Tentative deduction (lines 21–23)			
25.	. Plus: (a) Group life, accident, and health insurance (line 7, Part I, S			-
	(b) Certain nonparticipating contracts (line 9, Part I, Schedule			-
	(c) Dividends to policyholders (line 11, Part 1, Schedule E 2)			
26.	Total deductions (line 24 plus line 25)			
_				
SC	HEDULE E-1.—REQUIRED INTEREST (Sec. 809(a)(2))	- 1		
	1 Rate 2. Beginning of Taxable Year 3	End of Taxable Year	4 Mean of Columns 2 and 3	5. Column 1 times column 4
1.	810(c)(1) Reserves (from line 5, column 8, Parts IV and V, Schedule	В)		
2.	810(c)(3) Reserves			
3.	810(c)(4) Reserves			
4.	810(c)(5) Reserves.			
SC	HEDULE E-2.—PART I—LIMITATION ON LINE 25, SCHEDU	ILE E, DEDUCTIO	N (Sec. 809(f))	
1.	Statutory amount	•_	· · · · · · · · · · · · · · · · · · ·	250,000
2.	(a) From line 12, Schedule E			
	(b) Less: Tentative deduction, line 24, Schedule E			
	Gain from operations without regard to line 25, Schedule E			
4.	Less: Taxable investment income (line 14, Schedule C)			
	Excess of line 3 over line 4 (but not less than zero)			
	$\mbox{\it Maximum}$ possible deduction for line 25, Schedule E (line 1 plus line			
	Deduction for group life, accident, and health insurance (Part 11) (No			
	Maximum deduction for certain nonparticipating contracts (line 6 less			
	Deduction for certain nonparticipating contracts (Part III) (Not in exce			
10.	Maximum deduction for dividends to policyholders (line 8 less line 9) $$			
11.	Deduction for dividends to policyholders (Part IV) (Not in excess of lin	e 10)		

PART II—GROUP LIFE, ACCIDENT, AND HEALTH INSURANCE (Sec. 809(d)(6))		
 Net premiums. Multiplied by. Tentative deduction (Not to exceed 50% of line 1, less the amount of this deduction for 1958) 		
PART III—CERTAIN NONPARTICIPATING CONTRACTS (Sec. 809(d)(5))		
I. (a) Reserve at the end of the taxable year. (b) Reserve at the beginning of the taxable year. (c) Increase (II the difference is negative, enter "0"). (d) Multiplied by.	10%	
(b) Multiplied by		
3. Tentative deduction—the greater of line 1 or line 2		
PART IV—DIVIDENDS TO POLICYHOLDERS (Sec. 809(d)(3))		
1. Dividends paid to policyholders. 2. (a) Increased by the excess of (1) over (2): (1) Reserve as of the end of the toxable year. (2) Reserve as of the end of the preceding taxable year. OR (b) Decreased by the excess of (1) over (2): (1) Reserve as of the end of the preceding taxable year. (2) Reserve as of the end of the preceding taxable year. (2) Reserve as of the end of the taxable year. 3. If positive, enter on line 11, Schedule E 2; if negative, enter on line 10(b), Schedule E.		
SCHEDULE F.—SHAREHOLDERS SURPLUS ACCOUNT (Sec. 815(b))		
1. Balance as of beginning of the taxable year. 2. Life insurance company taxable income computed without regard to section 802(b)(3) (line 4) 3. The amount, if any, by which the net long-term capital gain exceeds the net short-term capital. 4. Partially tax-exempt interest deduction (30/52 of lines 1 (b) and (c), column 4, Schedule A). 5. Dividends received deduction: (a) 85% of dividends received from line 2(a), Schedule A. (b) 62.115% of dividends received from line 2(b), Schedule A. (c) 85% of dividends received from certain foreign corporations. (d) Total, but not to exceed 85% of line 12 less line 21, Schedule E. 6. Interest wholly exempt from tax (line 1(a), column 4, Schedule A). 7. Small business deduction (line 19, Schedule E). 8. Total (lines 1-7). 9. Less: Tax liability for 1959 under 802(a) (computed without regard to 802(b)(3)). 10. Excess of line 8 over line 9. 11. Less: Distributions in 1959 (Not to exceed line 10). 12. Balance as of the end of the taxable year (line 10 less line 11).	less line 3, page 1).	
SCHEDULE G.—POLICYHOLDERS SURPLUS ACCOUNT (Sec. 815(c))		
1. Balance as of the beginning of the taxable year. 2. Add: (a) 50 percent of the excess, if any, of the gain trom operations over the taxable investment income (line 2, page 1). (b) The deduction for certain nonparticipating contracts (line 25(b), Schedule E). (c) The deduction for group life, accident, and health insurance (line 25(a), Schedule E).		
3. Total (line 1 plus line 2)		
4. Less: (a) Actual distributions only in excess of line 10, Schedule F. (b) Tax increase on 4(a) by reason of 802(b)(3). (c) Amounts treated as distributions (See instructions). (d) Tax increase on 4(c) by reason of 802(b)(3). (e) Subtractions required under 815(d). 5. Total of lines 4(a)-(d) (Not to exceed line 3) (Enter here and on line 3, page 1)		
6. Balance as of the end of the year (line 3 less line 5)	<u> </u>	

SC	HEDULE H.—LIMITATION OF INVESTMENT EXPENSE DEDUCTIO	(Schedule H need not be filled in if na deduction is claimed for any general expenses that are allocated to investment income.)
2. 3.	Mean at the assets for the taxable year (line 10, column 3, Part II, Schedule One-fourth of 1% of the mean of the assets (line 1). Mortgage service fees. The greater of (a) or (b): (a) (i) Investment yield computed without regard to investment expenses. (ii) Three and three-fourths percent of line 1. (iii) Excess (line (i) over line (ii)). (iv) One-fourth of line (iii). (v) Reduced by mortgage service fees (line 3). (vi) Line (iv) less line (v). (b) One-fourth of 1% of the amount on line 2(a), column 3, Part 11, Schedule	
5.	Limit on deduction for investment expenses (Total lines 2-4)	
SC 1.	Amount of tax (line 5, page 1)	
3. 4. 5.	Life insurance company taxable income (line 4, page 1). Amount subtracted from policyholders surplus account on lines 4(a) and (b) Line 2 less line 3	5,500,00
	Excess of line 1 over line 5	
К. L.	or indirectly 50% or more of the voting stock of a domestic corporation? Yes No Did any corporation, individual, partnership, trust, or association at any time during the taxable year own directly or indirectly 50% or more of your voting stock? O. If a	you file with the District Director a copy of the annual state- nt for the preceding year as required by General Instruction K? Yes Na If "Yes," state office in which filed. copy of the annual statement does not accompany this re- n, state why the statement is not attached.
	or indirectly any stock of a foreign corporation? (If "Yes," attach statement required by General Instruction J.) Yes Na	

How To Prepare Your

1959 U.S. Life Insurance Company Income Tax Return On Form 1120L

(References are to the Internal Revenue Code)

GENERAL INSTRUCTIONS

A. Companies required to file a return.—Every domestic life insurance company and every foreign life insurance company carrying on an insurance business within the United States (if with respect to its United States business it would qualify as a life insurance company), which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance) or noncancelable contracts of health and accident insurance and of which the life insurance reserves, plus unearned premiums and unpaid losses (whether or not ascertained), on noncancelable life, health, or accident policies not included in life insurance reserves, comprise more than 50 percent of its total reserves, adjusted in each case for policy loans as required by section 801(d), shall file a return on this form. For this purpose the term "noncancelable" includes guaranteed renewable life, health, and accident insurance which is not cancelable by the company but under which the company reserves the right to adjust premium rates by classes, in accordance with experience under the type of policy involved. The terms "life insurance reserves" and "total reserves" do not include deficiency reserves.

If a receiver, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form as would be required were such corporation required to make its own return. (See sec. 6012.) If a life insurance company disposes of its life insurance business and life insurance reserves under a reinsurance agreement with another company, but continues its corporate existence for the purpose of winding up and liquidating its affairs, it will not be taxable as a life insurance company after the effective date of such agreement.

B. Period covered.—The return shall be for the calendar year ended December 31, 1959, and the taxable income computed on the calendar year basis in accordance with the provisions of section 843.

C. Accounting methods.—A return on this form shall be filed using the accrual method of accounting, or to the extent permitted under regulations, under a combination of an accrual method with any other method under chapter 1, other than the cash receipts and disbursement method.

Accrual method.—Under this method, income is reported in the year when the taxpayer first has a definite right to income, the amount of which can be ascertained with reasonable accuracy while deductions are taken in the year in which there is first established a specific liability, the amount of which can be ascertained with reasonable accuracy. Where the right to income or the liability for expense is uncertain, or the amount of such income or expense cannot be ascertained with reasonable accuracy, accrual is generally postponed until a determination is possible.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return or accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar. Your choice as to whether you round off to whole-dollar amounts may not be changed after the due date for filing your return.

D. Time and place for filing.—The return for 1959 must be sent to the District Director of Internal Revenue for the dis-

trict in which the company's principal place of business or principal office or agency is located, on or before March 15, 1960.

E. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file in behalf of a corporation. The statement at the bottom of page 1 of the return is required to be signed by any person, firm, or corporation who prepared the taxpayer's return. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. The statement is not required if the return is prepared by a regular, full-time employee.

F. Payment of tax.—The tax must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

A declaration of estimated tax must be made by every corporation which is subject to income tax under subchapter L of chapter 1 (relating to insurance companies), if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against tax. (See Form 1120-ES.) In the case of affiliated corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502.

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Sec. 6081(b).)

- G. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.
- H. Information at source.—Every insurance company making payments in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of \$600 or more during the calendar year 1959 to an individual, a partnership, or a fiduciary; or (2) salaries or wages of \$600 or more shall make returns on Forms 1096 and 1099, except that the making of such return will not be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.

The returns on Forms 1096 and 1099 shall also include dividend payments totaling \$10 or more during the calendar year 1959 to each shareholder who is an individual (citizen or resident of the United States), a resident fiduciary, or a resident partnership any member of which is a citizen or resident.

- I. Information by corporation.—1. Contemplated dissolution or liquidation.—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966 setting forth the terms of such resolution or plan. (See sec. 6043.)
- 2. Distribution in liquidation.—Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year 1959.

- J. Stock ownership in foreign corporations.—A corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551(d).
- K. Annual statement.—A copy of the annual statement for life insurance companies adopted by the National Association of Insurance Commissioners for the year 1959, as filed with the Insurance Department of the State, territory, or District of Columbia, which shows the reserves used in computing the net income reported on the return, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks), must accompany the return. Similar copies of the 4 preceding years must also be furnished, if not already filed for such years. In the case of a foreign life insurance company carrying on a life insurance husiness within the United States, the copies submitted shall be those relating to the United States business of the company. Where companies use miniature statements, such statements may be filed in lieu of the larger statements.
- L. List of attached schedules.—Attach a list of the schedules accompanying the return, giving for each a brief title and the schedule number. Place name and address of company on each schedule.
- M. Consolidated returns.—Subject to the provisions of sections 1501 through 1552 and the regulations, an affiliated group of corporations, each qualifying as a life insurance company, may make a consolidated income tax return in lieu of separate

returns. The common parent corporation, when filing a consolidated return, shall attach thereto a schedule showing the names and addresses of all the corporations included in the return. Form 851, Affiliations Schedule, should be obtained from the District Director of Internal Revenue and filed as part of the return. Each subsidiary must prepare two signed copies of Form 1122 authorizing the making of the return on its behalf. One such form shall be attached to the consolidated return as a part thereof, and the other shall be filed, at or before the time the consolidated return is filed, in the office of the district director for the subsidiary's district.

- N. Voting stock ownership.—Where the answer is "yes" to questions k and l, attach a separate schedule showing: (1) name and address; (2) percentage of stock owned; (3) date stock was acquired; and (4) the district director's office in which the income tax return of such corporation, individual, partnership, trust, or association for the last taxable year was filed
- O. Percentage computations.—In computing earning rates, assumed rates, and policyholders' and company's share of investment yield, the computation should be carried out to a sufficient number of decimal places to insure substantial accuracy and to eliminate any significant error in the resulting tax liability.
- P. Insurance liabilities.—Domestic company.—The term "total insurance liabilities" means the sum of the total reserves (as defined in section 801(c)) plus (to the extent not included in total reserves) the items referred to in paragraphs (3), (4), and (5) of section 810(c).

Foreign company.—The term "total insurance liabilities" relates only to United States business.

SPECIFIC INSTRUCTIONS

SCHEDULE A.—INVESTMENT YIELD

The term "investment yield" means gross investment income, as defined in section 804(b), less the deductions allowed in section 804(c). The entire amount of the items of income and allowable deductions are to be reported in Schedule A. The purpose of including the entire amount of these items is to provide the basis for the exclusion of the policyholders' share of the investment yield from the life insurance company's taxable income.

Line 1. Interest.—Enter interest from all sources during the taxable year. The gross amount of interest reported as gross income shall be declared by the amortization of premium and increased by the accrual of discount attributable to the taxable year on bonds, notes, debentures, or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.)

Line 2. Dividends.—Enter on line 2(a) the amount of dividends from a domestic corporation which is subject to taxation under Chapter 1, except dividends on certain preferred stock of a public utility (see sec. 245), dividends from a corporation entitled to the benefits of section 931, and from a corporation organized under the China Trade Act, 1922. Enter on line 2(b) dividends on certain preferred stock of a public utility which is subject to taxation under Chapter 1. Enter on line 2(c) dividends from foreign corporations. Enter on line 2(d) dividends from all other corporations, including dividends on share accounts in Federal savings and loan associations issued on or after March 28, 1942. Enter on line 1(c) dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942. Submit schedule, itemizing all dividends for the year, stating the names of the corporations declaring the dividends and amounts reported from each.

Line 3. Rents.—Enter gross amount of rents. Any expenses, including repairs, interest, taxes, and depreciation, should be included in the proper lines under deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obli-

gated to pay any part of the lessor's income tay on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Sec. 110.)

Line 4. Royaltics.—Enter the gross amount of royalties. If a deduction is claimed for depletion, it must be reported on line 12.

Line 5. Leases, terminations, etc.—Enter the gross amount of income from the entering into (or the alteration or termination) of any lease, mortgage, or other instrument or agreement from which the life insurance company derives interest, rents, or royalties.

Line 6. Net short-term capital gain.—Enter the amount (if any) by which the net short-term capital gain exceeds the net long-term capital loss. See separate Schedule D, Form 1120L.

Line 7. Gross income from trade or business other than insurance business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the life insurance company, or by a partnership of which the life insurance company is a member.

Line 9. Investment expenses.—Enter expenses which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed line 5, Schedule H. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount.

Line 10. Real estate expenses.—Enter the amount of taxes (sec. 164); all ordinary and necessary building expenses, such as fire insurance, heat, light, labor, etc.; and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinary efficient operating condition, exclusively on or with respect to the real estate owned by the company. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held for rental purposes. These taxes and other expenses should be itemized in an attached schedule. (For limitation on deduction, see Instruction 14(b).)

Line 11. Depreciation.—Enter the amount allowed by section 167 and the regulations thereunder. In general, the amount deductible is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operation for the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 804(b). (For limitation on deduction, see Instruction 14(b).)

Line 12. Depletion of mines, oil and gas wells, timber, etc.—
If a deduction is claimed on account of depletion, procure from
the district director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber); fill in
and file with return.

Line 13. Trade or business.—Enter the total of deductions attributable to any trade or business (other than an insurance business), the income from which is included in the life insurance company's gross investment income under section 804(b)(3). Do not include (a) losses from (or considered

as from) sales or exchanges of capital assets, (b) losses from sales or exchanges of property used in the trade or business (as defined in section 1231(b)), and (c) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 13 will be disallowed to the extent attributable to the carrying on of the insurance business. The deduction for net operating losses (sec. 172) and the special deductions (secs. 241–248) shall not be allowed.

Line 14. Total deductions.—(a). Enter the total of lines 9-13.

(b) Limitation on deductions relating to real estate owned and occupied.—The deductions included on lines 10 and 11 on account of real estate owned and occupied for insurance purposes in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to the second sentence of section 804(c) (3)) as the rental value of the space not so occupied bears to the rental value of the entire property. Submit detailed schedule.

SCHEDULE B

PART I-POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (805(a))

Purpose.—The next step after determining investment yield (Schedule A) is to determine the policy and other contract liability requirements. This computation furnishes the numerator, with the total of the investment yield as the denominator, to determine the policyholders' share of investment yield which is not included in computing taxable investment income (Schedule C).

Definition.—The term "policy and other contract liability requirements" means the sum of (1) the adjusted life insurance reserves (from Part VI), multiplied by the adjusted reserves rate (from Part III); (2) the mean of the pension plan reserves at the beginning and end of the taxable year (from Part V), multiplied by the current earnings rate (from Part III); and (3) the interest paid (from Part VII).

PART II—ASSETS (805(b)(4))

Purpose.—This computation is necessary in order to determine the earnings rates in Part III.

Definition.—The term "assets" for this purpose means all assets of the company (including nonadmitted assets). The term includes all moneys but does not include real and personal property (other than money) used by the company in carrying on an insurance trade or business.

Valuation.—The amount attributable to real property and to stocks is the fair market value thereof. The amount attributable to other assets is the adjusted basis of such assets for purposes of determining gain on sale or other disposition. This

adjusted basis is determined under section 1011 and other related provisions of subtitle A of the Code, without regard to section 817(b).

Section 806(a) adjustment.—If, during the taxable year, there is a change in life insurance reserves (either increases or decreases) attributable to the transfer between the taxpayer and another person of liabilities under contracts taken into account in computing such reserves, the mean of the assets is to be appropriately adjusted, on a daily basis, to reflect the amounts involved in such transfer. See the regulations. This adjustment should be reflected in an attached schedule.

PART III—EARNINGS RATES (805(b))

The term "current earnings rate" means the percentage determined by dividing the investment yield for the taxable year (Schedule A), by the mean of the assets at the beginning and end of the taxable year (Part II-Assets). The earnings rate for any taxable year prior to 1958 is determined as if the law applicable to 1958 applied to such year, and the earnings rate for any taxable year of the company which, for such year, is an insurance company (but not a life insurance company as defined in sec. 801(a)), is determined as if it were a life insurance company for such year. Therefore, the determination of the current earnings rate for pre-1958 years must be computed on the basis of its investment yield (determined under the provisions of the 1959 act) for those years, and on the basis of the mean of the assets (determined under the 1959 act) for those years even though such provisions are not otherwise in effect for years prior to 1958. The term "average earnings

rate" means the sum of the current earnings rate for the taxable year and the earnings rate for each of the 4 taxable years immediately preceding the taxable year, divided by 5. If, in computing the 5-year average earnings rate for any taxable year, the company was an insurance company (but not a life insurance company) in any of the 4 years preceding the taxable year, the computation shall be made as if the company were a life insurance company for such year. Where the company was not in existence for one or more of the 4 preceding years or was not an insurance company for one or more of such years, no entry shall be made for such year or years. The average earnings rate (line 7) is determined by adding the percentages entered, and dividing this sum by the number of years applicable. For example, if entries are made on three lines, divide the sum by 3. See General Instruction O.

PART IV—AVERAGE INTEREST RATE ASSUMED (805(c)(2))

The purpose of this schedule is to determine a rate which is used in the computation of adjusted life insurance reserves (Part VI). See General Instruction O. For the year 1959, exclude 33½ percent of the pension plan reserves from life insurance reserves for the purpose of determining the tax-payers assumed rate under this part. See Part V.

Columns 5 and 6.—Adjustment under 806(b).—If the basis for determining the amount of any item referred to in 810(c)

(life insurance reserves, etc.) as of the close of the taxable year differs from the basis for such determination as of the beginning of the taxable year, then the amount of the item as of the close of the taxable year shall be the amount computed on the old basis, and the amount of the item as of the beginning of the next taxable year shall be the amount computed on the new basis.

Adjustment under 818(c).—This adjustment is required where the company actually computes its life insurance reserves on one of the recognized preliminary term bases but elects to convert them to a net level premium basis in the computation of the reserves for tax purposes.

Where so elected, the conversion may be made by one of two methods.

Method 1, Exact Revaluation: Under this method, the company must compute the reserves for all contracts (with respect to which reserves are computed on a preliminary term basis) on a net level premium basis, using the same mortality assumptions and interest rates for both the preliminary term basis and the net level premium basis. Method 2, Approximate Revaluation: Under this method, with respect to contracts for which reserves are computed under the preliminary term basis, the reserves are increased by the sum of (A) \$21 per \$1,000 of insurance in force (other than term insurance), less 2.1 percent of reserves under such contracts; and (B) \$5 per \$1,000 of term insurance in force under contracts which at the time of issuance cover a period of more than 15 years, less 0.5 percent of reserves under such contracts.

If the company makes an election of one of the two methods, all contracts for which life insurance reserves are computed on a preliminary term basis must be so converted. Whichever

method is adopted, it must be adhered to in making the computations (other than for purposes of the definition of a life insurance company under sec. 801) for the taxable year of election and all subsequent years, unless a change in the basis of computing such reserves is approved by the Commissioner.

The exception to the above is that if the company elects for a taxable year beginning in 1958 the approximate revaluation basis, then it may change to the exact revaluation basis for its first taxable year beginning after 1958 without the Commissioner's approval.

Colamn 7.—Adjustment under 806 (a).—If, during the taxable year there is a change in life insurance reserves attributable to the transfer between the company and another of liabilities under contracts taken into account in computing such reserves, then the means of such reserves shall be appropriately adjusted on a daily basis, to reflect the amounts involved in such transfer. See the regulations. This adjustment is applicable whether or not the transferor of the liabilities was the original insurer. However, this adjustment is not applicable to reinsurance ceded by another person to the taxpayer, or by the taxpayer to another person. For the definition of "Life Insurance Reserves," see excerpts from the Internal Revenue Code, section 801 (b).

PART V—PENSION PLAN RESERVES (805(d))

For 1959, the amount to be taken into account as "pension plan reserves" is 33½ percent of that portion of the life insurance reserves which is allocable to contracts—

- (A) purchased under contracts entered into with trusts which (as of the time the contracts were entered into) were deemed to be (i) trusts described in section 401 (a) and exempt from tax under section 501(a), or (ii) trusts exempt from tax under section 165 of the Internal Revenue Code of 1939 or the corresponding provisions of prior revenue laws;
- (B) purchased under contracts entered into under plans which (as of the time the contracts were entered into) were deemed to be plans meeting the requirements of section 401 (a) (3), (4), (5), and (6), or the requirements of section 165(a) (3), (4), (5), and (6) of the Internal Revenue Code of 1939;
- (C) provided for employees of the life insurance company under a plan which, for the taxable year, meets the requirements of section 401(a) (3), (4), (5), and (6); or
- (D) purchased to provide retirement annuities for its employees by an organization which (as of the time the contracts were purchased) was an organization described in sec-

tion 501(c)(3) which was exempt from tax under section 501(a) or was an organization exempt from tax under section 101(6) of the Internal Revenue Code of 1939 or the corresponding provisions of prior revenue laws. These reserves shall be adjusted under sections 806 and 818(c) as described in Part IV above.

SPECIAL TRANSITIONAL RULE.—For purposes of this part, the amount taken into account as pension plan reserves shall be—

- (A) in the case of a taxable year beginning after December 31, 1957, and before January 1, 1959, zero;
- (B) in the case of a taxable year beginning after December 31, 1958, and before January 1, 1960, 3313 percent of the amount thereof (determined without regard to this paragraph);
- (C) in the case of a taxable year beginning after December 31, 1959, and before January 1, 1961, 66% percent of the amount thereof (determined without regard to this paragraph); and
- (D) in the case of a taxable year beginning after December 31, 1960, 100 percent of the amount thereof.

PART VI-ADJUSTED LIFE INSURANCE RESERVES (805(e)(1))

This term constitutes the mean of the life insurance reserves (as defined in section 801(b)), computed under Part IV (excluding 33½ percent of the pension plan reserves taken into

account under Part V), adjusted as set forth in Part VI, Schedule B, of the form.

PART VII—INTEREST PAID (805(e))

Line 1.—Enter all interest for the taxable year on indebtedness, except on indebtedness incurred or continued to purchase or earry obligations the interest on which is wholly exempt from taxation.

Line 2.—Enter all amounts in the nature of interest, whether or not guaranteed, for the taxable year on insurance or annuity contracts (including contracts supplementary thereto)

which do not involve, at the time of accrual, life, health, or accident contingencies.

Line 3.—Enter all amounts accrued for the taxable year for discounts in the nature of interest, whether or not guaranteed, on premiums or other consideration paid in advance on insurance or annuity contracts.

SCHEDULE C.—TAXABLE INVESTMENT INCOME

General.—The policyholders' share of each and every item of investment yield (including tax-exempt interest, partially tax-exempt interest, and dividends received) of any life insurance company shall not be included in taxable investment income.

Line 1.—Enter on this line the percentage which represents the policyholders' share of each and every item of investment yield. This percentage is determined by dividing the policy and other contract liability requirements (Schedule B) by the investment yield (Schedule A); except that if the amount of the policy and other contract liability requirements exceeds the investment yield, then the policyholders' share of any item shall be 100 percent. See General Instruction O.

Line 2.—Enter on this line the percentage which represents the life insurance company's share of any item of investment yield. This percentage is obtained by ascertaining the percentage required to equal 100 percent when added to the percentage on line 1. Lines 4-7.—Enter in column 1 the respective amounts from Schedule A. Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in taxable investment income. Enter in column 3 the product obtained by multiplying each amount in column 1 by the percentage from line 2. The amounts entered in column 3 represent the company's share of these items of investment yield.

Reductions

Line 9. Interest wholly tax-exempt.—Enter on this line the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which like the policyholders' share of such interest (from line 4, col. 2) is not included in taxable investment income.

Line 10. Interest partially tax-exempt.—The amount to be entered on this line is the product of the company's share of partially tax-exempt interest (from line 5, col. 3) multiplied by the ratio which (A) the normal tax rate for the taxable year prescribed by section 11 (30 percent) bears to (B) the sum of the normal tax rate and the surtax rate for the taxable year prescribed by section 11 (normal tax 30 percent plus surtax 22 percent), or, in other words, 30/52 of line 5, column 3.

Line 11. Dividends received deduction.—(a) Dividends received from domestic corporations.—Enter 85 percent of the company's share (line 6(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Amounts received as dividends from mutual savings

banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible.

(b) Dividends received on certain preferred stock of public utilities.—Enter 62.115 percent of the company's share (line 6(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247.

(c) Dividends received from certain foreign corporations.— Enter 85 percent of the company's share (line 6(c), col. 3) of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

In general, no dividend-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

Line 12. Small business deduction.—Enter 10 percent of the investment yield (Schedule A) but not to exceed \$25,000.

SCHEDULE E.—GAIN AND LOSS FROM OPERATIONS

General.—The share of each and every item of investment yield (including tax-exempt interest, partially tax-exempt interest, and dividends received) of any life insurance company set aside for policyholders shall not be included in gain and loss from operations.

Line 1.—Enter on this line the percentage which represents the share of any item of investment yield which is set aside for policyholders. This percentage is determined by dividing the required interest (Schedule F-1) by the investment yield (Schedule A); except that if the amount of the required interest exceeds the investment yield, then the share of any item set aside for policyholders shall be 100 percent. See General Instruction O.

Line 2.—Enter on this line the percentage which represents the life insurance company's share of any item of investment yield. This percentage is obtained by ascertaining the percentage required to equal 100 percent when added to the percentage on line 1.

Lines 4-7.—Enter in column 1 the respective amounts from Schedule A. Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in gain and loss from operations. Enter in column 3 the product obtained by multiplying each amount in column 1 by the percentage from line 2. The amounts entered in column 3 represent the company's share of these items of investment yield.

Line 9.—Enter the gross amount of premiums and other consideration (including advance premiums, deposits, fees, assessments, and consideration in respect of assuming liabilities under contracts not issued by the company) on insurance and annuity contracts (including contracts supplementary thereto); less return premiums, and premiums and other consideration arising out of reinsurance ceded. Except in the case of amounts of premiums or other consideration returned to another life insurance company in respect of reinsurance ceded, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management shall not be included. However, amounts rebated or refunded due to policy cancellations or to erroneously computed premiums are to be treated as return premiums.

Line 10(a). Decrease in reserves.—Enter the excess of the

sum of the items described in section 810(c) (see excerpts from the Code) as of the beginning of the taxable year over the sum of such items as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (from line 8, col. 2)).

Line 10 (b). Decrease in 811(b)(2) reserves.—Enter the amount (from line 3, Part IV, Schedule E-2) by which the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year. Enter also one-tenth of any net decrease in reserves attributable to the operation of section 810(d).

Line 11. Other amounts.—Enter total amount of other income, not included in computing investment yield and not otherwise included above, to the extent that such items are includible in gross income, except that all gains from the sale or exchange of a capital asset or gains considered as gains from the sale or exchange of a capital asset are excluded.

Line 13. Death benefits, etc.—Enter the amount of all claims and benefits accrued (including matured endowments and amounts allowed on surrender) and losses incurred (whether or not ascertained) during the year on insurance, annuity, and supplementary contracts. The term "losses incurred (whether or not ascertained)" refers to a reasonable estimate of the amount of the losses incurred but not reported, as well as losses reported but where the amount thereof cannot be ascertained by the end of the year.

Line 14. Increase in reserves.—Enter the excess of the sum of the items described in section 810(c) (see excerpts from the Code) as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (line 8, col. 2)) over the sum of such items as of the beginning of the taxable year. Enter also one-tenth of any net increase in reserves attributable to the operation of section 810(d).

Line 15. Assumption by another person of liabilities under insurance, etc., contracts.—Enter the amount of the consideration (other than consideration arising out of reinsurance ceded) in respect of the assumption by another person of liabilities under insurance and annuity contracts (including contracts supplementary thereto).

Line 16. Interest wholly tax-exempt.—Enter on this line the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which, like the policyholders' share of such interest (from line 4, col. 2), is not included in gain and loss from operations.

Line 17. Interest partially tax-exempt.—Enter the product of the amount in line 5, column 3, multiplied by 30/52. See the instructions for Schedule C, line 10.

Line 18. Investment expenses.—Enter the excess of the total investment expenses over the amount allowed in computing investment yield (Schedule A), and the amount (if any) by which the sum of the deductions allowable (line 14, Schedule A) exceeds the gross investment income (line 8, Schedule A). Taxes and other expenses should be itemized in an attached schedule.

Line 19. Small business deduction.—Enter 10 percent of the investment yield (Schedule A) but not to exceed \$25,000.

Line 20. Other deductions.—Enter total amount of all other deductions, not included in computing investment yield and not included in lines 22–25 to the extent allowable as deductions in computing taxable income under Subtitle A of the Code except as modified below:

- 1. Interest.—No deduction is allowed under section 163 for interest in respect of the items described in section 810(c).
- 2. Bad Debts.—No deduction is allowed for an addition to reserves for bad debts under section 166(c), but a deduction for specific bad debts is permitted to the extent that the other provisions of that section are applicable.
- 3, Contributions or Gifts.—In applying section 170, the limitation on the total deduction shall be 5 percent of the gain from operations computed without regard to dividends to policyholders; certain nonparticipating contracts; group life, accident, and health insurance; interest wholly tax-exempt; interest partially tax-exempt; dividends received deduction; any operations loss carryback; and the contributions deductions. For limitation and the application of charitable contribution carryover, see the regulations.
- 4. AMORTIZABLE BOND PREMIUMS.—No deduction is allowed under section 171 since a deduction for such premiums has already been taken into account in Schedule A.
- 5. NET OPERATING LOSS DEPUCTION.—The deduction under section 172 is not allowed since in lieu thereof an "operations loss deduction" is allowed. See line 23.
- 6. Partially Tax-Exempt Interest.—No deduction is allowed under section 242 in view of the deduction allowed under section 809 (d) (8). See line 17.
- 7. DIVIDENDS RECEIVED.—No deduction is allowed under sections 243, 244, and 245 in view of the deduction allowed under section 809 (d) (8). See line 22.

Also include in the amount reported on line 20 the deduction for certain mutualization distributions. This deduction represents the distributions to shareholders made in 1959 in acquisition of stock pursuant to a plan of mutualization adopted before January 1, 1958. For limitations on this deduction, see section 809(g) and the regulations issued thereunder.

Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount.

Line 22. Dividends received deduction.—(a) Dividends received from domestic corporations.—Enter 85 percent of the company's share (line 6(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loans associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible.

- (b) Dividends received on certain preferred stock of public utilities.—Enter 62.115 percent of the company's share (line 6(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247.
- (c) Dividends received from certain foreign corporations.— Enter 85 percent of the company's share (line 6(c), col. 3) of 16-75514-1

dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

(d) Section 246(b) limitation.—In applying this 85-percent limitation to the total dividends-received deduction, the gain from operations is computed without regard to the deductions for dividends to policyholders (line 25(c)); certain nonparticipating contracts (line 25(b)); group life, accident, and health insurance (line 25(a)); the operations loss deduction (line 23); and the dividends-received deduction. However, since these items have not as yet been deducted, the 85-percent limitation is applicable to the excess, if any, of line 12 over line 21.

Exception.—For any taxable year for which there is a loss from operations, the limitation shall not apply.

See also instructions for line 11, Schedule C.

Line 23. Operations loss deduction.—This deduction allowed under section 809(d)(4) and determined under section 812 is, in substance, the same as the net operating loss deduction provided by section 172.

The "operations loss deduction" is the sum of the operations loss carryovers and carrybacks to the taxable year (sec. 812 (a)). A loss from operations for taxable years beginning after December 31, 1954, may be carried back 3 years and carried over 5 years. If the company is a new company for the loss year, the carryover is for 8 years. For the definition of a new company and for the limitations on the 8-year carryover, see section 812(e) and the regulations applicable thereto. The loss from operations must first be carried to the earliest of the taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other taxable years shall be the excess, if any, of the amount of such loss over the sum of the offsets for each of the prior taxable years to which such loss may be carried.

The term "offset" means, with respect to any taxable year, an amount equal to that increase in the operations loss deduction for the taxable year which reduces the life insurance company taxable income (computed without regard to sec. 802 (b) (3)) for such year to zero.

The term "loss from operations" means the excess of allowable deductions (computed with the following modifications) over the amount on line 12:

(a) No operations loss deduction is allowed.

(b) The deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) shall be computed without regard to section 246(b), as modified by section 809(d) (8) (B).

Special transitional rules for carrybacks.—A loss from operations for any taxable year beginning before January 1, 1958, shall not be carried back to any taxable year beginning before January 1, 1955. Furthermore, a loss from operations for any taxable year beginning after December 31, 1957, cannot be carried back to any year commencing prior to January 1, 1958.

The loss from operations for all taxable years beginning after December 31, 1954, and before January 1, 1958, shall be determined as if the law applicable to 1958 were in effect for those taxable years.

Examples of the carryback and carryover provisions are as follows:

Company A, organized in 1940, has a loss from operations of \$1,000 in 1958; this loss may not be carried back, but may be carried forward to each of the 5 taxable years following 1958. Company B, organized in 1940, has a loss from operations of \$1,200 in 1959; this loss must be carried back to the taxable year 1958 and then carried forward to each of the 5 taxable years following 1959. Company C, organized in 1940, had a loss from operations of \$1,300 for the taxable year 1956 (computed as if this part as in effect for 1958 applied to such year); this loss must first be carried back to the taxable year 1955 (computed as if this part as in effect for 1958 applied to such year) and then carried forward to each of the 5 taxable years following 1956. Company D, organized in 1958 and meeting the provisions of section 812(e), had a loss from

operations of \$1,400 for the taxable year 1958; this loss may be carried forward to each of the 8 taxable years following 1958. Company E, organized in 1954 and meeting the provisions of section 812(e), had a loss from operations of \$1,500 for the taxable year 1956; this loss must first be carried back to the taxable year 1955 and then carried forward to each of the 8 taxable years following

Line 25. The amount of the deductions for dividends to policyholders, certain nonparticipating contracts, and group life,

accident, and health insurance shall not exceed \$250,000 plus the amount, if any, by which (a) the gain from operations for the taxable year, computed without regard to these deductions, exceeds (b) the taxable investment income for the taxable year. The limitation provided in the foregoing sentence shall apply first to the amount of the deduction for group life, accident, and health insurance, then to the amount of the deduction for certain nonparticipating contracts, and finally to the amount of the deduction for dividends to policyholders. See Schedule E-2, Part I.

SCHEDULE E-1.—REQUIRED INTEREST

The term "required interest" for any taxable year means the sum of the products obtained by multiplying (A) each rate of interest required, or assumed by the taxpayer, in calculating the reserves described in section 810(c), by (B) the means of

the amount of such reserves computed at such rate at the beginning and end of the taxable year. See General Instruction O.

SCHEDULE E-2.—PART I—LIMITATION ON LINE 25, SCHEDULE E

Parts II, III, and IV should be completed before making entries in this schedule. Upon the proper completion of this schedule, the limitation provided in section 809(f) and ex-

plained in connection with line 25, Schedule E, automatically applies.

SCHEDULE E-2.—PART II—GROUP LIFE, ACCIDENT, AND HEALTH INSURANCE

This deduction is an amount equal to 2 percent of the premiums for the taxable year attributable to group life insurance contracts and group accident and health insurance contracts. The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E.

However, this deduction for the taxable year and all preceding taxable years shall not exceed an amount equal to 50 percent of the premiums for the taxable year attributable to such contracts.

SCHEDULE E-2.—PART HI—CERTAIN NONPARTICIPATING CONTRACTS

This deduction is an amount equal to 10 percent of the increase for the taxable year in the reserves for nonparticipating contracts (excluding group contracts) or (if greater) an amount equal to 3 percent of the premiums for the taxable year (excluding that portion of the premiums which is allocable to annuity features) attributable to nonparticipating contracts (other than group contracts) which are issued or renewed for periods of 5 years or more. The term "reserves for nonparticipating contracts" means such part of the life insurance reserves (excluding that portion of the reserves which is allocable to annuity features) as relates to nonparticipating contracts (other than group contracts). The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E.

The premiums referred to include only premiums attributable to nonparticipating contracts (other than group contracts) which are issued for periods of 5 years or more or are

renewed for periods of 5 years or more, but do not include that portion of the premiums which is allocable to annuity features. The determination of whether a contract meets the 5-year requirement will be made as of the date it was issued, or as of the date it was renewed, whichever is applicable. Thus, a 20-year nonparticipating endowment policy will qualify under section 809(d)(5), even though the individual insured subsequently dies at the end of the second year, since the policy was issued for a period of 5 years or more. However, a 1-year renewable term contract will not qualify, in that, as of the date it was issued (or of any renewal date) it was not issued (or renewed) for a period of 5 years or more. In like manner, a policy originally issued for a 3-year period and subsequently renewed for an additional 3-year period will not qualify. However, if this policy were renewed for a period of 5 years or more, the policy would qualify under section 809(d)(5) from the date it was renewed.

SCHEDULE E-2.—PART III—DIVIDENDS TO POLICYHOLDERS

The term "dividends to policyholders" means dividends and similar distributions made to policyholders in their capacity as such. In general, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management are to be treated as dividends to policyholders. The term does not include interest paid (as defined in sec. 805(e)), or, for example, so-called excess interest payments made with respect to supplementary contracts not involving life, accident, or health contingencies merely because such interest payments exceed the amounts guaranteed under such contracts.

The deduction shall be an amount equal to the dividends paid to policyholders during the taxable year plus (or minus) any increase (or decrease) in the reserves for policyholder dividends payable during the immediately succeeding taxable year. For this purpose, reserves for policyholder dividends at the end of any taxable year shall include all amounts set aside before the 16th day of the 3d month of the year following such taxable year for payment of policyholder dividends during the year following such taxable year.

If the amount of the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year, the amount of the excess shall be taken into account as an income item (line 10 (b), Schedule E).

SCHEDULE F.—SHAREHOLDERS SURPLUS ACCOUNT

Section 815(b)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a shareholders surplus account for its first taxable year beginning after December 31, 1957. The balance remaining in this account as of January 1, 1959, shall be increased by the net additions thereto as provided in section 815(b)(2)

(lines 2-9 of the schedule). There shall be subtracted from this account any amount which is treated under section 815 as a distribution to shareholders. Any distribution to shareholders shall be treated as made first out of this account, to the extent thereof.

SCHEDULE G.—POLICYHOLDERS SURPLUS ACCOUNT

Section 815(c)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a policyholders surplus account. The account shall be established as of January 1, 1959, and the beginning or opening balance shall be zero. This account shall be increased by the additions thereto as provided by section 815(c)(2), line 2 of the schedule, and shall be decreased by the subtractions therefrom as provided by 815(c)(3), line 4 of the schedule.

Enter on line 4(a) the actual distributions to shareholders in excess of the amount reported on line 10, Schedule F. The amount to be entered on line 4(b) is the tax attributable to the amount (which is treated as a subtraction from this account) which after deducting the tax is the amount reflected on line 4(a). This amount can be determined by applying to the amount on line 4(a), a ratio, the numerator of which is 100 percent and the denominator of which is 100 percent minus the taxpayer's tax rate (the sum of the normal tax rate plus if applicable the surtax rate). See the regulations. The subtractions to be entered on line 4(c) shall be treated as made only after the subtractions have been made on lines 4(a) and (b).

SCHEDULE J.—REDUCTION UNDER 802(a)(3)

Section 802(a)(3) provides a 66% percent reduction in any tax imposed for 1959 which is attributable to the inclusion in life insurance taxable income of the amount subtracted from the policyholders surplus account. However, this reduction of

tax is limited to subtractions from the policyholders surplus account which result solely from actual distributions made to shareholders during 1959 (from lines 4(a) and (b), Schedule G).

TAX COMPUTATION INSTRUCTIONS

- 1. Normal tax.—Section 802(a) (1) provides a normal tax on the life insurance company taxable income computed at the rate provided by section 11(b). Such section provides a normal tax for taxable years beginning before July 1, 1960, equal to 30 percent. In the case of a taxable year beginning after June 30, 1960, the normal tax is equal to 25 percent.
- 2. Surtax.—Section 802(a)(1) provides a surtax on so much of the life insurance company taxable income as exceeds \$25,000, computed at the rate provided by section 11(c). Such section provides a surtax rate of 22 percent.
- 3. Tax in case of capital gains.—If for any taxable year the net long-term capital gain of any life insurance company exceeds the short-term capital loss, a tax is imposed equal to 25 percent of such excess.
- 4. Increase in 1957 tax.—Section 818(e) provides that any increase in tax for 1957, due to the adjustments required by section 818, shall be treated as a tax imposed for 1959. Such tax shall be payable in 10 equal annual installments except that if for any taxable year the taxpayer is not a life insurance company, the time for payment of any remaining installments shall be the date (determined without regard to any extension

of time) for filing the return for such taxable year. See section 818 and the regulations thereunder.

5. Credit for taxes.—If, in accordance with section 901, a credit is claimed by a domestic corporation on account of income, war profits and excess profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return. In case credit is sought for taxes accrued but not paid, the District Director may require a bond on Form 1119 as a condition precedent to the allowance of the credit. For carryback and carryover of a foreign tax credit, see section 904(c).

If the corporation is entitled to a credit for taxes paid by a regulated investment company on undistributed capital gains, include the credit on line 11(b), page 1, and indicate by amount that such a credit is being claimed. Attach Copy B of Form 2439 to page 1 of the Form 1120L.

6. Overpayment credited to estimated tax.—If the taxpayer elects to have all or part of the overpayment shown by his return applied to his estimated tax for his succeeding taxable year, no interest shall be allowed on such portion of the overpayment credited.

EXCERPTS FROM THE INTERNAL REVENUE CODE

SEC. 801. DEFINITION OF LIFE INSURANCE COMPANY.

- (a) LIFE INSURANCE COMPANY DEFINED.—For purposes of this subtitle, the term "life insurance company" means an insurance company which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance), or noncancellable contracts of health and accident insurance, if—
- (1) its life insurance reserves (as defined in subsection (b)), plus
- (2) unearned premiums, and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves,

comprise more than 50 percent of its total reserves (as defined in subsection (c)).

- (b) LIFE INSURANCE RESERVES DEFINED.—
- (1) IN GENERAL.—For purposes of this part, the term "life insurance reserves" means amounts—
- (A) which are computed or estimated on the basis of recognized mortality or morbidity tables and assumed rates of interest, and
- (B) which are set aside to mature or liquidate, either by payment or reinsurance, future unaccrued claims arising from life insurance, annuity, and noncancellable health and accident insurance contracts (including life insurance or annuity contracts combined with noncancellable health and accident insurance) involving, at the time with respect to which the reserve is computed, life, health, or accident contingencies.

- (2) RESERVES MUST BE REQUIRED BY LAW.—Except—
- (A) in the case of policies covering life, health, and accident insurance combined in one policy issued on the weekly premium payment plan, continuing for life and not subject to cancellation,
- (B) in the case of policies issued by an organization which meets the requirements of section 501(c)(9) other than the requirement of subparagraph (B) thereof, and
- (C) as provided in paragraph (3), in addition to the requirements set forth in paragraph (1), life insurance reserves must be required by law.
- (3) Assessment companies.—In the case of an assessment life insurance company or association, the term "life insurance reserves" includes—
- (A) sums actually deposited by such company or association with State or Territorial officers pursuant to law as guaranty or reserve funds, and
- (B) any funds maintained, under the charter or articles of incorporation or association (or bylaws approved by a State insurance commissioner) of such company or association, exclusively for the payment of claims arising under certificates of membership or policies issued on the assessment plan and not subject to any other use.

For purposes of this part, the rate of interest assumed in calculating the reserves described in subparagraphs (A) and (B) shall be 3 percent.

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- (4) DEFICIENCY RESERVES EXCLUDED.—The term "life insurance reserves" does not include deficiency reserves. For purposes of this subsection and subsection (c), the deficiency reserve for any contract is that portion of the reserve for such contract equal to the amount (if any) by which-
- (A) the present value of the future net premiums required for such contract, exceeds
- (B) the present value of the future actual premiums and consideration charged for such contract.
- (5) Amount of reserves .- For purposes of this subsection, subsection (a), and subsection (c), the amount of any reserve (or portion thereof) for any taxable year shall be the mean of such reserve (or portion thereof) at the beginning and end of the taxable year.
- (c) Total Reserves Defined.—For purposes of subsection (a), the term "total reserves" means-
 - (1) life insurance reserves,
- (2) unearned premiums, and unpaid losses (whether or not ascertained), not included in life insurance reserves, and
- (3) all other insurance reserves required by law.
- The term "total reserves" does not include deficiency reserves (within the meaning of subsection (b) (4)).
- (d) Adjustments in Reserves for Policy Loans.—For purposes only of determining under subsection (a) whether or not an insurance company is a life insurance company, the life insurance reserves, and the total reserves, shall each be reduced by an amount equal to the mean of the aggregates, at the beginning and end of the taxable year, of the policy loans outstanding with respect to contracts for which life insurance reserves are maintained.
- (e) GUARANTEED RENEWABLE CONTRACTS.—For purposes of this part, guaranteed renewable life, health, and accident insurance shall be treated in the same manner as noncancellable life, health, and accident insurance.
- (f) BURIAL AND FUNERAL BENEFIT INSURANCE COM-PANIES.—A burial or funeral benefit insurance company engaged directly in the manufacture of funeral supplies or the performance of funeral services shall not be taxable under this part but shall be taxable under section 821 or section 831.
 - (g) VARIABLE ANNUITIES .-
- (1) IN GENERAL.—For purposes of this part, an annuity contract includes a contract which provides for the payment of a variable annuity computed on the basis of recognized mortality tables and the investment experience of the company issuing the contract.
- (2) Adjusted reserves rate; assumed rate.—For purposes of this part-
- (A) the adjusted reserves rate for any taxable year with respect to annuity contracts described in paragraph (1), and
- (B) the rate of interest assumed by the taxpayer for any taxable year in calculating the reserve on any such contract shall be a rate equal to the current earnings rate determined under paragraph (3).
- (3) CURRENT EARNINGS RATE.—For purposes of this part, the current earnings rate for any taxable year with respect to annuity contracts described in paragraph (1) is the current earnings rate determined under section 805(b)(2) with respect to such contracts, reduced by the percentage obtained by dividing-
- (A) the amount of the actuarial margin charge on all annuity contracts described in paragraph (1) issued by the taxpayer, by
 - (B) the mean of the reserves for such contracts.
- (4) INCREASES AND DECREASES IN RESERVES.—For purposes of subsections (a) and (b) of section 810, the sum of the items described in section 810(c) taken into account as of the close of the taxable year shall, under regulations prescribed by the Secretary or his delegate, be adjusted-
- (A) by subtracting therefrom an amount equal to the sum of the amounts added from time to time (for the taxable year) to the reserves for annuity contracts described in paragraph (1) by reason of appreciation in value of assets (whether or not the assets have been disposed of), and

- (B) by adding thereto an amount equal to the sum of the amounts subtracted from time to time (for the taxable year) from such reserves by reason of depreciation in value of assets (whether or not the assets have been disposed of).
- (5) Companies issuing variable annuities and other CONTRACTS.—In the case of a life insurance company which issues both annuity contracts described in paragraph (1) and other contracts, under regulations prescribed by the Secretary or his delegate-
- (A) the policy and other contract liability requirements shall be considered to be the sum of-
- (i) the policy and other contract liability requirements computed by reference to the items which relate to annuity contracts described in paragraph (1), and
- (ii) the policy and other contract liability requirements computed by excluding the items taken into account under clause (i); and
- (B) such additional separate computations, with respect to such annuity contracts and such other contracts, shall be made as may be necessary to carry out the purposes of this subsection and this part.
- (6) TERMINATION.—Paragraphs (1), (2), (3), (4), and (5) shall not apply with respect to any taxable year beginning after December 31, 1962.

SEC. 802. TAX IMPOSED.

- (a) Tax Imposed.-
- (1) IN GENERAL.—A tax is hereby imposed for each taxable year beginning after December 31, 1957, on the life insurance company taxable income of every life insurance company. Such tax shall consist of-
- (A) a normal tax on such income computed at the rate provided by section 11(b), and
- (B) a surtax, on so much of such income as exceeds \$25,000, computed at the rate provided by section 11(c).
- (2) TAX IN CASE OF CAPITAL GAINS .- If for any taxable year beginning after December 31, 1958, the net long-term capital gain of any life insurance company exceeds the net short-term capital loss, there is hereby imposed a tax equal to 25 percent of such excess.
- (3) SPECIAL RULE FOR 1959 AND 1960.—If any amount is subtracted from the policyholders surplus account under section 815(c)(3) for a taxable year beginning in 1959 or 1960 on account of a distribution in 1959 or 1960 (not including any distribution treated under section 815(d)(2)(B) as made in 1959 or 1960), the tax imposed for such taxable year on the life insurance company taxable income shall be the amount determined under paragraph (1) reduced by the following percentage of the amount by which the tax imposed by paragraph (1) is (without regard to this paragraph) increased, on account of the amount so subtracted, by reason of section 802(b) (3)-
- (A) in the case of a taxable year beginning in 1959, 66% percent: and
- (B) in the case of a taxable year beginning in 1960, 331/3 percent.

The preceding sentence shall not apply with respect to any payment treated as a distribution under section 815(d)(3). (b) LIFE INSURANCE COMPANY TAXABLE INCOME DEFINED.

- For purposes of this part, the term "life insurance company taxable income" means the sum of-
- (1) the taxable investment income (as defined in section 804) or, if smaller, the gain from operations (as defined in section 809),
- (2) if the gain from operations exceeds the taxable investment income, an amount equal to 50 percent of such excess, plus
- (3) the amount subtracted from the policyholders surplus account for the taxable year, as determined under section 815.

SEC. 810. RULES FOR CERTAIN RESERVES.

(a) ADJUSTMENT FOR DECREASE.—If the sum of the items described in subsection (c) as of the beginning of the taxable year exceeds the sum of such items as of the close of the tax-

able year (reduced by the amount of investment yield not included in the gain or loss from operations for the taxable year by reason of section 809(a)(1)), the excess shall be taken into account as a net decrease referred to in section 809(c)(2).

- (b) ADJUSTMENT FOR INCREASE.—If the sum of the items described in subsection (c) as of the close of the taxable year (reduced by the amount of investment yield not included in gain or loss from operations for the taxable year by reason of section 809(a)(1)) exceeds the sum of such items as of the beginning of the taxable year, the excess shall be taken into account as a net increase referred to in section 809(d)(2).
- (c) ITEMS TAKEN INTO ACCOUNT.—The items referred to in subsections (a) and (b) are as follows:
- (1) The life insurance reserves (as defined in section 801(b)).
- (2) The unearned premiums and unpaid losses included in total reserves under section 801(c)(2).
- (3) The amounts (discounted at the rates of interest assumed by the company) necessary to satisfy the obligations under insurance or annuity contracts (including contracts supplementary thereto), but only if such obligations do not involve (at the time with respect to which the computation is made under this paragraph) life, health, or accident contingencies.
- (4) Dividend accumulations, and other amounts, held at interest in connection with insurance or annuity contracts (including contracts supplementary thereto).
- (5) Premiums received in advance, and liabilities for premium deposit funds.
- In applying this subsection, the same item shall be counted only once.
 - (d) ADJUSTMENT FOR CHANGE IN COMPUTING RESERVES .-
- (1) IN GENERAL.—If the basis for determining any item referred to in subsection (c) as of the close of any taxable year differs from the basis for such determination as of the close of the preceding taxable year, then so much of the difference between—
- (A) the amount of the item at the close of the taxable year, computed on the new basis, and
- (B) the amount of the item at the close of the taxable year, computed on the old basis,
- as is attributable to contracts issued before the taxable year shall be taken into account for purposes of this subpart as follows:
- (i) if the amount determined under subparagraph (A) exceeds the amount determined under subparagraph (B), $^{1}_{10}$ of such excess shall be taken into account, for each of the succeeding 10 taxable years, as a net increase to which section 809(d)(2) applies; or
- (ii) if the amount determined under subparagraph (B) exceeds the amount determined under subparagraph (A), $^{1}_{10}$ of such excess shall be taken into account for each of the 10 succeeding taxable years, as a net decrease to which section 809(c)(2) applies.
- (2) TERMINATION AS LIFE INSURANCE COMPANY.—Except as provided in section 381(c)(22) (relating to carryovers in certain corporate readjustments), if for any taxable year the taxpayer is not a life insurance company, the balance of any adjustments under this paragraph shall be taken into account for the preceding taxable year.
- (3) EFFECT OF PRELIMINARY TERM ELECTION.—An election under section 818(c) shall not be treated as a change in the basis for determining an item referred to in subsection (c) to which this subsection applies. If an election under section 818(c) applies for the taxable year, the amounts of the items referred to in subparagraphs (A) and (B) of paragraph (1) shall be determined without regard to such election. If such an election would apply in respect of such item for the taxable year but for the new basis, the amount of the item referred to in subparagraph (B) shall be determined on the basis which would have been applicable under section 818(c) if the election applied in respect of the item for the taxable year.
- (e) Certain Decreases in Reserves of Voluntary Employees' Beneficiary Associations.—

- (1) Decreases due to voluntary lapses of policies ISSUED BEFORE JANUARY 1, 1958.—For purposes of subsections (a) and (b), in the case of a life insurance company which meets the requirements of section 501(c)(9) other than the requirement of subparagraph (B) thereof, there shall be taken into account only 1112 percent of any decrease in the life insurance reserve on any policy issued before January 1, 1958, which is attributable solely to the voluntary lapse of such policy on or after January 1, 1958. In applying the preceding sentence, the decrease in the reserve for any policy shall be determined by reference to the amount of such reserve as of the beginning of the taxable year, reduced by any amount allowable as a deduction under section 809(d)(1) in respect of such policy by reason of such lapse. This paragraph shall apply for any taxable year only if the taxpayer has made an election under paragraph (3) which is effective for such taxable year.
- (2) DISALLOWANCE OF CARRYOVERS FROM PRE-1958 LOSSES FROM OPERATIONS.—In the case of a life insurance company to which paragraph (1) applies for the taxable year, section 812(b)(1) shall not apply with respect to any loss from operations for any taxable year beginning before Janury 1, 1958.
- (3) ELECTION.—Paragraph (1) shall apply to any tax-payer for any taxable year only if the taxpayer elects, not later than the time prescribed by law (including extensions thereof) for filing the return for such taxable year, to have such paragraph apply. Such election shall be made in such manner as the Secretary or his delegate shall prescribe by regulations. Such election shall be effective for the taxable year for which made and for all succeeding taxable years, and shall not be revoked except with the consent of the Secretary or his delegate.

SEC. 811. DIVIDENDS TO POLICYHOLDERS.

- (a) DIVIDENDS TO POLICYHOLDERS DEFINED.—For purposes of this part, the term "dividends to policyholders" means dividends and similar distributions to policyholders in their capacity as such. Such term does not include interest paid (as defined in section 805(e)).
 - (b) AMOUNT OF DEDUCTION.—
- (1) IN GENERAL.—Except as limited by section 809(f), the deduction for dividends to policyholders for any taxable year shall be an amount equal to the dividends to policyholders paid during the taxable year—
- (A) increased by the excess of (i) the amounts held at the end of the taxable year as reserves for dividends to policyholders (as defined in subsection (a)) payable during the year following the taxable year, over (ii) such amounts held at the end of the preceding taxable year, or
- (B) decreased by the excess of (i) such amounts held at the end of the preceding taxable year, over (ii) such amounts held at the end of the taxable year.
- For purposes of subparagraphs (A) and (B), there shall be included as amounts held at the end of any taxable year amounts set aside, before the 16th day of the third month of the year following such taxable year (or, in the case of a mutual savings bank subject to the tax imposed by section 594, before the 16th day of the fourth month of the year following such taxable year), for payment during the year following such taxable year.
- (2) CERTAIN AMOUNTS TO BE TREATED AS NET DECREASES.—
 If the amount determined under paragraph (1)(B) exceeds
 the dividends to policyholders paid during the taxable year,
 the amount of such excess shall be a net decrease referred to
 in section 809(c)(2).

SEC. 815. DISTRIBUTIONS TO SHAREHOLDERS.

- (a) GENERAL RULE.—For purposes of this section and section 802(b)(3), any distribution to shareholders after December 31, 1958, shall be treated as made—
- (1) first out of the shareholders surplus account, to the extent thereof,
- (2) then out of the policyholders surplus account, to the extent thereof, and

(3) finally out of other accounts.

For purposes of this section, the term "distribution" includes any distribution in redemption of stock or in partial or complete liquidation of the corporation, but does not include any distribution made by the corporation in its stock or in rights to acquire its stock, and does not (except for purposes of paragraph (3) and subsection (e) (2) (B)) include any distribution in redemption of stock issued before 1958 which at all times on and after the date of issuance and on and before the date of redemption is limited as to dividends and is callable, at the option of the issuer, at a price not in excess of 105 percent of the sum of the issue price and the amount of any contribution to surplus made by the original purchaser at the time of his purchase.

(b) SHAREHOLDERS SURPLUS ACCOUNT .-

- (1) IN GENERAL.—Each stock life insurance company shall, for purposes of this part, establish and maintain a shareholders surplus account. The amount in such account on January 1, 1958, shall be zero.
- (2) ADDITIONS TO ACCOUNT.—The amount added to the shareholders surplus account for any taxable year beginning after December 31, 1957, shall be the amount by which—
 - (A) the sum of-
- (i) the life insurance company taxable income (computed without regard to section 802(b)(3)),
- (ii) in the case of a taxable year beginning after December 31, 1958, the amount (if any) by which the net long-term capital gain exceeds the net short-term capital loss,
- (iii) the deduction for partially tax-exempt interest provided by section 242 (as modified by section 804(a)(3)), the deductions for dividends received provided by sections 243, 244, and 245 (as modified by section 809(d)(8)(B)), and the amount of interest excluded from gross income under section 103, and
- (iv) the small business deduction provided by section 809(d)(10), exceeds
- (B) the taxes imposed for the taxable year by section 802(a), determined without regard to section 802(b)(3).
 - (3) SUBTRACTIONS FROM ACCOUNT.-
- (A) In general.—There shall be subtracted from the shareholders surplus account for any taxable year the amount which is treated under this section as distributed out of such account.
- (B) DISTRIBUTIONS IN 1958.—There shall be subtracted from the shareholders surplus account (to the extent thereof) for any taxable year beginning in 1958 the amount of distributions to shareholders made during 1958.
 - (c) POLICYHOLDERS SURPLUS ACCOUNT.-
- (1) IN GENERAL.—Each stock life insurance company shall, for purposes of this part, establish and maintain a policyholders surplus account. The amount in such account on January 1, 1959, shall be zero.
- (2) ADDITIONS TO ACCOUNT.—The amount added to the policyholders surplus account for any taxable year beginning after December 31, 1958, shall be the sum of—
- (A) an amount equal to 50 percent of the amount by which the gain from operations exceeds the taxable investment income,
- (B) the deduction for certain nonparticipating contracts provided by section 809(d)(5) (as limited by section 809(f)), and
- (C) the deduction for group life and group accident and health insurance contracts provided by section 809(d)(6) (as limited by section 809(f)).
- (3) SUBTRACTIONS FROM ACCOUNT.—There shall be subtracted from the policyholders surplus account for any taxable year an amount equal to the sum of—
- (A) the amount which (without regard to subparagraph (B) is treated under this section as distributed out of the policyholders surplus account, and
- (B) the amount (determined without regard to section 802(a)(3)) by which the tax imposed for the taxable year by section 802(a)(1) is increased by reason of section 802(b)(3).

- (d) SPECIAL RULES .-
- (1) ELECTION TO TRANSFER AMOUNTS FROM POLICYHOLDERS SURPLUS ACCOUNT TO SHAREHOLDERS SURPLUS ACCOUNT.—
- (A) In general.—A taxpayer may elect for any taxable year for which it is a life insurance company to subtract from its policyholders surplus account any amount in such account as of the close of such taxable year. The amount so subtracted, less the amount of the tax imposed with respect to such amount by reason of section 802(b)(3), shall be added to the shareholders surplus account as of the beginning of the succeeding taxable year.
- (B) MANNER AND EFFECT OF ELECTION.—The election provided by subparagraph (A) shall be made (in such manner and in such form as the Secretary or his delegate may by regulations prescribe) after the close of the taxable year and not later than the time prescribed by law for filing the return (including extensions thereof) for the taxable year. Such an election, once made, may not be revoked.
 - (2) TERMINATION AS LIFE INSURANCE COMPANY.—
- (A) Effect of termination.—Except as provided in section 381(c)(22) (relating to carryovers in certain corporate readjustments), if—
- (i) for any taxable year the taxpayer is not an insurance company, or
- (ii) for any two successive taxable years the taxpayer is not a life insurance company,
 - then the amount taken into account under section 802 (b) (3) for the last preceding taxable year for which it was a life insurance company shall be increased (after the application of subparagraph (B)) by the amount remaining in its policyholders surplus account at the close of such last preceding taxable year.
- (B) EFFECT OF CERTAIN DISTRIBUTIONS.—If for any taxable year the taxpayer is an insurance company but not a life insurance company, then any distribution to shareholders during such taxable year shall be treated as made on the last day of the last preceding taxable year for which the taxpayer was a life insurance company.
 - (3) Treatment of certain indebtedness.—If—
- (A) the taxpayer makes any payment in discharge of its indebtedness, and
- (B) such indebtedness is attributable to a distribution by the taxpayer to its shareholders after February 9, 1959,
 - then the amount of such payment shall, for purposes of this section and section 802(b)(3), be treated as a distribution in cash to shareholders, but only to the extent that the distribution referred to in subparagraph (B) was treated as made out of accounts other than the shareholders and policyholders surplus accounts.
- (4) LIMITATION ON AMOUNT IN POLICYHOLDERS SURPLUS ACCOUNT.—There shall be treated as a subtraction from the policyholders surplus account for a taxable year for which the taxpayer is a life insurance company the amount by which the policyholders surplus account (computed at the end of the taxable year without regard to this paragraph) exceeds whichever of the following is the greatest—
- (A) 15 percent of life insurance reserves at the end of the taxable year,
- (B) 25 percent of the amount by which the life insurance reserves at the end of the taxable year exceed the life insurance reserves at the end of 1958, or
- (C) 50 percent of the net amount of the premiums and other consideration taken into account for the taxable year under section 809(c)(1).

The amount so treated as subtracted, less the amount of the tax imposed with respect to such amount by reason of section 802(b)(3), shall be added to the shareholders surplus account as of the beginning of the succeeding taxable year.

- (e) SPECIAL RULE FOR CERTAIN MUTUALIZATIONS .-
- (1) IN GENERAL.—For purposes of this section and section 802(b)(3), any distribution to shareholders after December 31, 1958, in acquisition of stock pursuant to a plan of mutualization shall be treated—

- (A) first, as made out of paid-in capital and paid-in surplus, to the extent thereof,
 - (B) thereafter, as made in two allocable parts-
- (i) one part of which is made out of the other accounts referred to in subsection (a) (3), and
- (ii) the remainder of which is a distribution to which subsection (a) applies.
 - (2) Special rules.—
- (A) ALLOCATION RATIO.—The part referred to in paragraph (1)(B)(i) is the amount which bears the same ratio to the amount to which paragraph (1)(B) applies as—
- (i) the excess (determined as of December 31, 1958, and adjusted to the beginning of the year of the distribution as provided in subparagraph (B)) of the assets over the total liabilities, bears to
- (ii) the sum (determined as of the beginning of the year of the distribution) of the excess described in clause (i), the amount in the shareholders surplus account, plus the amount in the policyholders surplus account.
- (B) ADJUSTMENT FOR CERTAIN DISTRIBUTIONS.—The excess described in subparagraph (A)(i) shall be reduced by the aggregate of the prior distributions which have been treated under subsection (a)(3) as made out of accounts other than the shareholders surplus account and the policyholders surplus account.

SEC. 819. FOREIGN LIFE INSURANCE COMPANIES.

- (a) Carrying on United States Insurance Business.—A foreign life insurance company carrying on a life insurance business within the United States, if with respect to its United States business it would qualify as a life insurance company under section 801, shall be taxable on the United States business of such company in the same manner as a domestic life insurance company.
- (b) ADJUSTMENT WHERE SURPLUS HELD IN UNITED STATES IS LESS THAN SPECIFIED MINIMUM.—
- (1) IN GENERAL.—In the case of any company described in subsection (a), if the minimum figure determined under paragraph (2) exceeds the surplus held in the United States, then—
- (A) the amount of the policy and other contract liability requirements (determined under section 805 without regard to this subsection), and
- (B) the amount of the required interest (determined under section 809(a) (2) without regard to this subsection), shall each be reduced by an amount determined by multiplying such excess by the current earnings rate (as defined in section 805(b)(2)).
 - (2) Definitions.—For purposes of paragraph (1)-
- (A) The minimum figure is the amount determined by multiplying the taxpayer's total insurance liabilities on United States business by—
- (i) in the case of a taxable year beginning before January 1, 1959, 9 percent, and

- (ii) in the case of a taxable year beginning after December 31, 1958, a percentage for such year to be determined and proclaimed by the Secretary or his delegate.
- The percentage determined and proclaimed by the Secretary or his delegate under clause (ii) shall be based on such data with respect to domestic life insurance companies for the preceding taxable year as the Secretary or his delegate considers representative. Such percentage shall be computed on the basis of a ratio the numerator of which is the excess of the assets over the total insurance liabilities, and the denominator of which is the total insurance liabilities.
- (B) The surplus held in the United States is the excess of the assets held in the United States over the total insurance liabilities on United States business.

For purposes of this paragraph and subsection (c), the term "total insurance liabilities" means the sum of the total reserves (as defined in section 801(c)) plus (to the extent not included in total reserves) the items referred to in paragraphs (3), (4), and (5) of section 810(c).

- (c) Distributions to Shareholders.—
- (1) IN GENERAL.—In applying sections 802(b)(3) and 815 for purposes of subsection (a), the amount of the distributions to shareholders shall be determined by multiplying the total amount of the distributions to shareholders (within the meaning of section 815) of the foreign life insurance company by whichever of the following percentages is selected by the taxpayer for the taxable year:
- (A) the percentage which the minimum figure for the taxable year (determined under subsection (b)(2)(A)) is of the excess of the assets of the company over the total insurance liabilities: or
- (B) the percentage which the total insurance liabilities on United States business for the taxable year is of the company's total insurance liabilities.
- (2) DISTRIBUTIONS PURSUANT TO CERTAIN MUTUALIZATIONS.—In applying section 815(e) for purposes of subsection (a)—
- (A) the paid-in capital and paid-in surplus referred to in section 815(e)(1)(A) of a foreign life insurance company is the portion of such capital and surplus determined by multiplying such capital and surplus by the percentage selected for the taxable year under paragraph (1); and
- (B) the excess referred to in section 815(e)(2)(A)(i) (without the adjustment provided by section 815(e)(2)(B)) is whichever of the following is the greater:
- (i) the minimum figure for 1958 determined under subsection (b)(2)(A), or
- (ii) the surplus described in subsection (b) (2) (B) (determined as of December 31, 1958).
- (d) No United States Insurance Business.—Foreign life insurance companies not carrying on an insurance business within the United States shall not be taxable under this part but shall be taxable as other foreign corporations.

l. Gain (Excess of column h over k, but not less than zero) FOR CALENDAR YEAR 1959 k. Excess of column i over column j. on That Date Basis on that Dat i. F.M.V. as of December 31, 1958 December 31, 1958 U.S. LIFE INSURANCE COMPANY SCHEDULE OF GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY Basie Gains.—Assets Held on December 31, 1958, Where the F.M.V. Exceeded the Adjusted Gaine.—Assets Held on December 31, 1958, Where the F.M.V. Exceeded the Adjusted h. Gain or Loss (Col-umn d plus column e less the sum of columns f and g) Other Short-Term Capital Gains/Losses g. Expense of Sale Capitol Gains/Losses PART I.—CAPITAL ASSETS Short-Term Capital Gain COMPUTATION f. Cost or Other Basis and Cost of Improve-ments Subsequent to Acquisition or March 1, 1913 Other Long-Term Enter here and on line 16, below.... Enter here and on line 13, belcw below Enter here and on line 17, below, e. Depreciation Allowed a (or allowable) Since Acquisition or March 1, 1913 (Attach schedule) on line 6, Schedule A, Form 1120L) 14, on line l 19. 25 percent of line 18 (Enter here and on line 6, page 1, Form 1120L) Enter here and d. Gross Sales Price (Contract price) Net short-term capital gain (Total of lines 2 and 4). 11. Net long-term capital gain (Total of lines 8 and 10). Net short-term capital loss (Total of lines 2 and 4). 9. c. Date Sold Mo. Day Yr. Net long-term capital loss (Total of lines 8 and Capital Long-Term Capitol Excess of line 13 over line 14 (Enter here and 17. Less: Net short-term capital loss (line 6, above) **18.** Excess of line 16 over line 17...... 16. Net long-term capital gain (line 11, above) 13. Net short-term capital gain (line 5, above) Net long-term capital loss (line 12, above) Short-Term Date Acquired ь. Мо SCHEDULE D (Form 1120L) U.S. Treasury Department Internal Revenue Service 10. Total (column h) ... Description of Property Total (column h) Name and address 2. Total Total œ. 4. ı, 6 7. 2 5 ó

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State with respect ta each item of property reported in Schedul	each item of prop	perty reported in		e D (I) and (II):							
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(2) Whether at time of sale or exchange—(Check appropriate (a) purchaser owned directly or indirect. ly more than 50 percent in value of your outstanding stock.	ether at time of sale or exchange—(Check (a) purchaser owned directly or indirect- ly more than 50 percent in value of your outstanding stock.	ge—(Check app or indirect. iue of your	block	(s)) where purchaser was a corporation, more than 50 percent in value of its capital stock and 50 percent in value of your capital stock was owned directly or indirectly by or for the same individual or his family, and	ser was a corpore of its capital stepital stock was over	ration, more the sock and 50 percent wined directly or I or his family,	han cent r in- and	(c) w ration af its or ind	(c) where purchaser was a corporation, more than 50 percent in value of its capital stock was owned directly or indirectly by you.	er was a co) percent in vo as owned dire	rpo- rlue ctly
Name and address of purchaser	urchaser										
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INSTRUCTIONS

(References are to the Internal Revenue Code)

A. General.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain ar loss may be indicated, must be reported in detail.

B. Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business), but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer (see below); or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State or Territory, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue. (Sec. 1221.)

The above definition is modified in the case of life insurance companies in that the exclusion of item 2 (property used in a trade or business, etc.) relates only to property used in carrying on an insurance business. (Sec. 817(a)(2).)

The term "property used in carrying on an insurance business" means those assets used in the operation of the insurance trade or business. These assets include such items as the home office building, branch offices, office equipment, and furniture and fixtures. These assets do not include the investment assets from which interest, rents, dividends, and royalties are derived. Thus, the gains or losses from the sale or exchange of depreciable assets attributable to any trade or business (other than an insurance business) carried on by the life insurance company, such as renting various pieces of real estate, or operating a radio station, a housing development, or a farm, will be treated as gains or losses from the sales ar exchanges of capital assets.

C. Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—Section 1231 of the Code provides in part that where the gains from the sale or exchange of property used in the trade or business and held for more than 6 months exceed the losses, each gain and loss is treated as though it was from the sale or exchange of a long-term capital asset. Where the losses exceed the gains, then each gain or loss is considered as not being from the sale or exchange of a capital asset, with the result that ordinary gain or loss is realized.

Section 817(a) provides that in applying section 1231(a), the term "property used in the trade or business" shall be treated as including only (1) property used in carrying on an insurance business, of a character which is subject to the allowance for depreciation provided in section 167, held for more than 6 months, and real property used in carrying on an insurance business, held for more than 6 months, which is not described in section 1231(b)(1)(A) (relating to property includible in inventory), section 1231(b)(1)(B) (relating to property held for sale to customers), or section 1231(b)(1)(C) (relating to a copyright, a literary, musical, or artistic composition etc.); and (2) to timber and coal to which section 631 applies. See instruction B.

 ${\bf D.~Basis.--}$ The ''basis'' for certain property is not subject to the same rule for reporting gains as for losses.

1(a). Gain on property held on December 31, 1958—Section 817(b)(1)—in effect, limits the amount of gain that is to be recognized on the sale or other disposition of certain property held by the company on December 31, 1958. This is accomplished by treating the gain on the sale or other disposition of such property as an amount (but not less than zero) equal to the amount by which the gain (determined without regard to 817(b)(1)) exceeds the difference between the fair market value on December 31, 1958, and the adjusted basis (as provided in sec. 1016(a) of the Code) for determining gain as of such date. This limitation on the amount of gain recognized applies only if (1) the property was held by a life insurance company an December 31, 1958, (2) the fair market value

of the property on December 31, 1958, is greater than the adjusted basis for determining gain as of that date, and (3) the taxpayer has been a life insurance company at all times on and after December 31, 1958, until the date of sale or other disposition of the property.

Example: Life insurance company I owned property X on December 31, 1958, at which time its adjusted basis was \$1,000 and its fair market value was \$1,800. On January 31, 1960, in a transaction to which section 1031 (Exchanges of property held for productive use or investment) applies, I receives property Y having a fair morket value of \$1,700 plus \$300 in cash in exchange for property X. Assuming no adjustment to the basis for the period since December 31, 1958, the gain on the transaction without regard to section 817(b) is \$1,000 (the amount received \$2,000 [F.M.V. of property Y of \$1,700 plus cash of \$300] less the adjusted basis of \$1,000). Under section 817(b) the gain is treated as \$200 (the amount by which the gain [determined without regard to 817(b)] of \$1,000 exceeds \$800 [the difference between the F.M.V. of \$1,800 on December 31, 1958, and the adjusted basis for determining gain as of such date of \$1,000). All of this \$200 is recognized gain since under section 1031, \$300 of the \$1,000 gain would be recognized.

(b). Certain substituted property acquired after December 31, 1958—Section 817(b)(2)—provides certain rules for property acquired after December 31, 1958, and having a substituted basis within the meaning of section 1016(b). Subparagraph (A) of section 817(b)(2) provides, for purposes of section 817(b)(1), that such property shall be deemed as having been held continuously by the taxpayer since the beginning of the holding period of the property, determined in accord with section 1223. Subparagraph (B) provides, for purposes of section 817(b)(1), that the fair market value and the adjusted basis shall be that of that property for which the holding period taken into account includes December 31, 1958. Subparagraph (C) provides that section 817(b)(1) shall apply only if the property or properties the holding period of which are taken into account were held only by life insurance companies after December 31, 1958, during the holding periods so taken into account. Subparagraph D provides that the difference between the fair market value and the adjusted basis referred to in 817(b)(1) shall be reduced (but not below zero) by the excess of (i) the gain that would have been recognized but for section 817(b) on all prior sales or dispositions after December 31, 1958, of properties referred to in section 817(b)(2)(C), over (ii) the gain that was recognized on such sales or other dispositions. Subparagraph (E) provides that the basis of such property shall be determined as if the gain which would have been recognized but for section 817(b), were recognized gain.

Example: The basis of property Y to I (see example in (a)) is determined as if the \$300 cash received had been recognized gain. Thus the basis of property Y under section 1031 is \$1,000 (the basis of property X) minus \$300 (the amount of money received) plus \$300 (the gain of \$200 recognized on the exchange plus \$100 which would have been recognized but far section 817(b)).

If later sells Y for \$2,200 cash and its adjusted basis is \$1,000, the gain is \$1,200, which under section 817(b) is treated as a gain of \$500. Under section 817(b)(2)(D), the difference of \$800 between the F.M.V. of \$1,800 and the adjusted basis of \$1,000 is reduced by \$100, the excess of \$300, the amount which would have been recognized under section 1031 but for section 817(b), over \$200, the gain recognized under section 817(b).

Section 817(b)(3) pravides that the term "property" (far purposes of (a) and (b), above) does not include insurance and annuity contracts (and contracts supplementary thereto) and property described in paragraph (1) of section 1221 (relating to stock in trade or inventory-type property).

- (c). Property held on December 31, 1958, and certain substituted property acquired after December 31, 1958.—In determining loss for such property (described in (a) and (b), above) the basis is cost, adjusted as provided by section 1016.
- (d). Other property acquired after December 31, 1958.—Where property, other than property described in (b) above, was purchased after December 31, 1958, the basis is cost, adjusted as provided in section 1016. Where property was acquired by bequest, gift, involuntary conversion, or wash sale or stock; see sections 1014, 1015, 1033, and 1091, respectively.

E. Losses,—Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in 1959 and subsequent years may be carried over to each of the 5 succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

A net capital loss for any taxable year beginning before January 1, 1959, shall not be taken into account. (Sec 817(c).)

- 1(a). Losses on securities becoming worthless.—If any securities (as defined below) become worthless within the taxable year and are capital assets, the loss resulting therefrom shall be considered as a loss from the sole or exchange, on the last day of such taxable year, of capital assets. Section 165(g)(1).
- (b). Definition of security.—For the purpose of determining capital losses under section 165, the term "security" means a share of stock in a corporation; a right to subscribe for, or to receive, a share of stock in a corporation; or a bond, debenture, note or certificate, or other evidence of indebtedness, issued by a corporation or by a government or political subdivision thereof, with interest coupons or in registered form. However, securities issued by certain affiliated corporations shall not be deemed capital assets. Section 165(g)(3).
- 2. Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section 552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

- F. Gain on transactions occurring prior to January 1, 1959. Section 817(d) provides that any gain from the sale or exchange of a capital asset, and any gain considered as gain from the sale or exchange of a capital asset which results from sales or other dispositions of property prior to January 1, 1959, shall not be included. Thus, section 817(d) excludes from section 802(a)(2) (relating to the tax in case of capital gains) any gain from the sale of a capital asset consummated before 1959 where the sale was on the install ment method.
- G. Emergency facilities.—If emergency facilities are sold or exchanged, see section 1238.
- H. Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company. See Tax Computation Instructions, Form 1120 L, for method of claiming credit of tax paid on such gains.
- I. Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Specific Instructions

Column (a) description.—Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

Column (e) depreciation.—Enter in column "e" the amount of depreciation, exhaustion, wear and tear, obsolescence, amortiza-

- tion and depletion in respect of the property. This amount shall be the sum of the following:
- (a) The amount of depreciation, exhaustion, wear and tear. obsolescence, amortization, and depletion which has been allowed (but not less than the amount allowable) in respect of such property since date of acquisition, or since February 28, 1913, if the property was acquired before that date. For any period after December 31, 1951, the amount of depreciation, etc., allowed (and which is in excess of the amount allowable) shall be disregarded to the extent that such excess does not result in a reduction for any taxable year of the taxpayer's income tax; and
- (b) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion actually sustained (1) Prior to March 1, 1913, if the property was acquired before
 - that date: or
 - (2) Since February 28, 1913, and before January 1, 1958, with respect to property to which section 1016(a)(2) was inapplicable during such period.

Column (f) basis.—If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property. Subsequent improvements to be entered in column "f" include expenditures for additions, improvements, renewals, and replacements made to restore the property or prolong its useful life. Do not include ordinary repairs, interest, or taxes in column "f" or elsewhere in computing gain or loss. Also, see General Instruction D.

Column (h) gain (loss).—Except where section 817 is applicable, the gain or loss is the result of column d plus column e, less the sum of columns I and g. Where section 817 is applicable, complete columns "a" through "g" and attach a schedule showing the method of computing the gain reported in column "h." General Instruction D.

Columns (i) (1).—These columns are to be used only in those cases where the fair market value of such property held or deemed held on December 31, 1958, exceeds the adjusted basis for determining gain as of such date.

- Line 1.—Enter each short-term capital gain from assets held on December 31, 1958, where the fair market value exceeded the adjusted basis on that date. The term "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for 6 months or less.
- Line 2.—Enter the total of the short-term capital gains described in line 1.
- Line 3.—Enter each short-term capital gain (loss) that does not quality under line 1.
- Line 4.—Enter the total of the gains and losses that are shown in line 3, column h.
- Line 5.—Enter your net short-term capital gain. The term "net short-term capital gain" means the excess of the total of all of the short-term capital gains over the total of the short term capital losses. This total should also be entered on line 13.
- Line 6.—Enter your net short-term capital loss. The term "net short-term capital loss" means the excess of the total of the short-term capital losses over the total of all of the short-term capital gains. This total should also be entered on line 14.
- Line 7.—Enter each long-term capital gain from assets held on December 31, 1958, where the fair market value exceeded the adjusted basis on that date. The term "long-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for more than 6 months.
- Line 8.—Enter the total of the long-term capital gains described in line 7.
- Line 9.—Enter each long-term capital gain (loss) that does not qualify under line 7.
- Line 10.—Enter the total of the gains and losses that are shown in line 8, column h.
- Line 11.—Enter your net long-term capital gain. The term "net long-term capital gain" means the excess of the total of all of the long-term capital gains over the total of the long-term capital losses. This total should also be entered on line 16.
- Line 12.—Enter your net long-term capital loss. The term "net long-term capital loss" means the excess of the total of the long-term capital losses over the tatal of all of the long-term capital gains. This total should also be entered on line 14.

Tax Computation

If the net long-term capital gain (line 11, above) exceeds the net short-term capital loss (line 6, above), a separate tax equal to 25 percent of such excess is imposed. The amount of the tax should be entered on line 19 of Schedule D and on line 6, page 1, Form 1120 L.

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Depreciation (Attach schedule)					
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Depletion of fillnes, on and gas wells, littleer, etc. (Arta	ch schedule/			• • • • • • • • • • • • • • • • • • • •	.,
Trade or business deductions, as provided in section 82	22 (c) (8) (Attach se				
Interest paid or accrued					
Other capital lasses (Irom Schedule B)					
Tatal deductions on lines 8 to 16					
Net investment income (line 7 less line 17)					\$
Line 18 less line 19					
Less: Dividends received deductions—					
(a) Enter 85 percent of line 2 (a)					
(b) Enter 62.115 percent of line 2 (b)(c) Enter 85 percent of dividends received from					
(d) Total dividends received deductions. Enter				percent of line 20	
Mutual insurance company taxable income					\$
COMPUTAT	TION OF TOTAL	TAX			
Limitation under section 821 (c) (line 26, page 2)					\\$
Alternative tax (line 20, separate Schedule D (Farm 11 cable, and if campany is taxable under section 821					
Total income tax (line 22, page 2, or line 23 or 24 abo					
Less: Credit lar income taxes paid to a lareign cou					
domestic carporation					_
Total income tax	OF TAX DUE OR				<u> \$</u>
Total income tax (line 27)					s
Credit for amounts paid on 1959 income tax:					-[
A. Tax paid with application for extension of time in w					
B. Payments and credits an 1959 Declaration of Estimo					
. II tax (line 28) is larger than payments (line 29), the b . If payments (line 29) are larger than tax (line 28)					
Enter amount of line 31 you want: Credited on 1960 esti					
Did the company file with the District Director of Interna	ıl	2. If a copy of	the annual sta	tement required	by General Instruction K does
Revenue a copy of the annual statement for the preceding year as required by General Instruction K?	. Yes Na	decampo	my mis return,	sidle redson with	y the statement is not attached
If "Yes," state District Director's office in which statement was liled.		3. Did the can	npany make a	return of informa	ation on Forms
		Instruction	m H)	calendar year?	(See General Yes
I dealers and a Research and a con-	SIGNATURE AN			antal hara ba	remined by 2
I declare under the penalties of perjury that this return knowledge and belief is a true, correct, and complete n	uncluding any acca eturn.	mpanying schedu	ues and statem	ents) has been ex	camined by me and to the bes
					·
(Date) (Signature of Offices	-1			(Title)	CORPORAT SEAL
(Date) (Signature of Officer I declare under the penalties of perjury that I prepared		person named her			ling any accompanying school
d statements) is, to the best of my knowledge and belief,	a true, correct, and	complete return b	pased on all th	information rela	ating to the matters required to
ported in this return of which I have any knowledge.					

_		_
Paa	Θ	2

NORMAL TAX AND SURTAX COMPUTATIONS

14. Net permanent 15. Total genes amount of income (line 13 plus line 14). 16. Lears: Dividends to policylyholders 17. Interest wholly wearing from this (line) (.column 4, poge 1). 18. Gross amount of income (line 15 least the sum of lines 1.6 and 17). 19. Gross amount of income (line 15 least the sum of lines 1.6 and 17). 19. Total (2 percent of excess of line 18 over \$75,000). 20. Total (2 percent of excess of line 18 over \$75,000). 21. Total (2 percent of excess of line 18 over \$75,000). 22. Land 12 for internaturers and reciprocal underwriters, fine 12 or 21. whichever is applicable. 23. Total of lines 18 0. 24. Land 12 for internaturers and reciprocal underwriters, fine 12 or 21. whichever is applicable. 25. Total of lines 16 0.5 on page 1. 26. Land 18 for internaturers and reciprocal underwriters, fine 12 or 21. whichevers is genetic, for others. Limitation of 7 to Under Section 821 (a) (1) or (b) or (b) 26. Land 18 for internaturers and reciprocal underwriters, fine 12 or 21. whichevers is genetic, for others. Limitation of 7 to Under Section 821 (a) (1) or (b) or (b) 27. Total of lines 16 0.5 on page 1. 28. Green permunit received. 29. Create permunit received. 20. Create permunit received. 20. Create permunit received. 20. Create permunit received. 21. Total of lines 16 0.5 on page 1. 22. Create permunit received. 23. Create permunit received. 24. Create permunit received. 25. Created A line 18 on page 1. 26. Created permunit received. 27. Created and the second 821 (a) (line 22, obow, multiplied by the ratio which the excess of line 25, obow, over \$75,000 bears to \$5,000.00 23. Total of lines 2 on page 1. 24. Green permunit received. 25. Created and the second 821 (a) (line 22, obow, multiplied by the ratio which the excess of lines 25, obow, over \$75,000 bears to \$5,000.00 26. Created and the second 821 (a) (line 22, obow, multiplied by the ratio which the excess of lines 25, obow, over \$75,000 bears to \$5,000.00 27. Total of lines 1. 28. Sechedule A lines 1 (a) (lines 2								
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Section Content Cont	3.	Less: Dividends received deducti	tions from line 21	(d), page l				
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Section of excess of line 1 ever \$3,000 when set to greate the section of the set is ever \$10,000 and not ever \$10,000. 8					Interins	urers and recipro	cal underwriters	
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10. 33 percent of sevent of line 4 over \$50,000. • \$ 11. Total upmoil tax and autrax under section 821 (0.10 or 40 found lines 5 through 7 or sum of lines 8 through 10 or sum of lines 10 or sum of lines 10 or sum of				_				1
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Section \$21 to (12 McAppicable to Interinsurers and Reciprocal Underwriters)	12.	Total normal tax and surtax under s	ection 821 (a) (l)	or (b) (sum of line	s 5 through 7 or s	um of lines 8 throu	gh ll)	\$
Section 21 (o) (20) (Not Applicable to Interinsures and Reciprocal Underwitten) \$ \$ \$ \$ \$ \$ \$ \$ \$			COMPILTA	TION OF TAX	ON GROSS AM	OUNT OF INCOM	MF.	
1. Total of great income on lines 1 to 5, inclusive, page 1. Section 2017 1.		(Ca.						
14. Net premums S		(36)	CHON OZI (d) (Z))	(NOT Applicable	o memodies (ind recipiocal of	iderwriters/	
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15. Tacks Green common time 13 plus line 14).								
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Interest which yearing term tax films (a), column 4, pogs)	15.							
Interest which yearing term tax films (a), column 4, pogs)	16.	Less: Dividends to policyholders				9		-
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Total gross receipts from sales, line 10, column 3, should not exceed the amount shown in line 9. If necessary, gross receipts from a particular sole should be appertioned in the above schedule and the excess reported in separate Schedule D (Form 1120).

Sales (except the apportionment mentioned above) reported in this schedule should not be reported in separate Schedule D (Form 1120).

Enter total other capital losses (line 10, column 7) as line 16, page 1.

GENERAL INSTRUCTIONS

A. Companies Required to File a Return.—Every mutual insurance company other than a life or morine insurance company and other than a lire insurance company subject to the tax imposed by section 831 (except a foreign mutual insurance company other than a life or morine insurance company or a lire insurance company subject to the tax imposed by section 831—not carrying on an insurance business within the United States) with gross amount received from sources indicated in section 501 (c) (15), in excess of \$75,000, shall file a return.

If a mutual insurance company subject to taxation under section 821 disposes of its insurance business and reserves or otherwise ceases to be entitled to be taxed under section 821, but continues its corporate existence for the purpose of winding up and liquidating its affairs, thereafter it will be taxable in the same manner as corporations generally.

- B. Period Covered.—The return shall be for the calendar year ended December 31, 1959, and the taxable income computed on the calendar year basis in accordance with the provisions of section 843.
- C. Accounting Methods.—A return on this form shall be tiled using the cash or accrual method of accounting, except that whichever method is adopted in Itling the company's first return must be followed until the consent of the Commissioner is received to change the method.

Rounding Off to Whole-Dollar Amounts.—If you wish, the money items on your return or accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar. Your choice as to whether you round off to whole-dollar amounts may not be changed after the due date for filing your return.

- D. Time and Place for Filing.—The return must be sent to the District Director of Internal Revenue for the district in which the company's principal place of business or principal office or agency is located, on or before March 15, 1960.
- **E.** Signature and Verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to tile on behall of a corporation. The statement at the bottom of page 1 of the return is required to be signed by any person, firm, or corporation who prepared the taxpayer's return for compensation. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. The statement is not required if the return is prepared by a regular, full-time employee.
- F. Payment of Tax.—The tax must be poid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

A declaration of estimated tax must be made by every corporation which is subject to income tax under subchapter L of chapter 1 (relating to insurance companies), if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against tax. (See Form 1120-ES.) In the case of athibited corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502.

Additional Charge for Underpayment of Estimated Tax.—Underpayment of instollments of estimated tox will result in additional charges for the period from the due date of each installment until paid, or until the due date for hing the tax return, whichever is the earlier.

The charge with respect to any underpayment of any installment is mandatory and will be made unless the exceptions specified in section 6655 (d) are applicable.

If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of the "relief provisions" of section 6655 (d), attach a statement to your return explaining which of the provisions applies to you, showing any necessary computations. If you wish, you may obtain Form 2220 from the nearest Internal Revenue Service office for this purpose.

- G. Failure to File, Etc.—Substantial additions to the tax are imposed for lailing to file a return, for late filing, and for filing a false or fraudulent return.
- H. Information at Source.—Every insurance company making payments in the course of its trade or business of (1) interest, rents, commissions, or other tixed or determinable income of \$600 or more during the calendar year 1959 to an individual, a partnership, or a liduciary, or (2) salaries or wages of \$600 or more shall make returns on Forms 1096 and 1099, except that the making of such return will not be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.

The returns on Forms 1096 and 1099 shall also include dividend payments totaling \$10 or more during the calendar year 1959 to each shareholder who is an individual (citizen or resident of the United States), a resident fuduciary, or a resident partnership any member of which is a citizen or resident.

- 1. Information by Corporations—1. Contemplated Dissolution of Liquidation.—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966, setting forth the terms of such resolution or plan. (See section 6043.)
- Distributions in Liquidation.—Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year 1959.
- J. Stock Ownership in Foreign Corporations.—In addition to the schedule required by Specific Instruction 2, a corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shores of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).
- K. Annual Statement.—A copy of the annual statement for mutual insurance companies adopted by the National Convention of Insurance Commissioners for the year 1959, as filed with the Insurance Department of the State, Territory, or District of Columbia, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks), must accompany the return. Similar copies for the preceding year must also be turnished, if not filed for such year.
- L. List of Attached Schedules.—Attach a list of the schedules accompanying the return, giving lar each a brief title and the schedule number. Place name and address of company on each schedule.

SPECIFIC INSTRUCTIONS

The Following Instructions Are Numbered to Correspond With Line Numbere on Page 1 of the Return Unless Otherwise Indicated

- 1. Interest.—Enter interest received or accrued from all sources during the toxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premiums and increased by the accrual of discount attributable to the toxable year on bonds, notes, debentures or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.)
- 2. Dividends.—Enter on line 2 (a) the amount received or accrued as dividends from a domestic corporation which is subject to taxation under Subtitle A, except dividends on certain preferred stock of a public utility corporation, and dividends received from a corporation entitled to the benefits of section 931 and from a corporation organized under the China Trade Act, 1922. Enter on line 2 (b) dividends received on certain preferred stock of a public utility which is subject to tax under Subtitle A. Enter on line 2 (c) dividends from foreign corporations. Enter on line 2 (d) dividends from all other corporations including dividends on share accounts in Federal savings and loan associations issued on or after March 28, 1942. Enter on line 1 (c) dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942. Submit schedule, itemizing all dividends received furing the year, stating the names and addresses of the corporations declaring the dividends and amounts received from each.
- 3. Renta and Royalties.—Enter the gross amount received from these sources.
- 4. Income From Trade or Business Other Than Insurance Business.— Enter the gross income from any trade or business (other than an insurance business) carried on by the mutual insurance company, or by a partnership of which the mutual insurance company is a member.
- 5. Leasee, Etc.—Enter the gross amount of income received from the entering into (or the alteration or termination) of any lease, mortgage or other instrument or agreement from which the mutual insurance company derives interest dividends, rents or royalties.
- 6. Gains and Losses From Sales or Exchanges of Capital Assets.— Report sales or exchanges of capital assets in separate Schedule D (Form 1120)

(but see Schedule B, page 2). Every sale or exchange of a capital asset, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets (except losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders) shall be allowed to the extent of gains from such sales or exchanges, with respect to companies taxable under section 821 (a) or (b). The net capital loss for such componies shall be the amount by which losses for such year from sales or exchanges of capital assets exceed the sum of the gains from such sales or exchanges and (1) the corporation surtax net income (computed without regard to gains or losses from sales or exchanges of capital assets) or (2) losses from the sale or exchange of capital assets sold or exchanged to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders, whichever is the lesser. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

For further information relating to gains and losses from sales or exchanges of property, see instructions accompanying separate Schedule D (Form 1120).

- 8. Interest Wholly Exempt From Tax.—Enter the amount of interest which is wholly exempt from taxation under the provisions of section 103.
- 9. Investment Expenses.—Enter expenses paid or accrued which are properly chargeoble to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed one-fourth of 1 percent of the mean of the invested assets reported on line 12, Schedule A, plus, in cases where the laxable income computed without any deduction for (1) investment expenses and (2) tax free interest exceeds 3½ percent of the book value of such mean of the invested assets, one-fourth of such excess. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount. (See section 822 (c) (2).)

- 10. Taxes.—Enter taxes paid or accrued exclusively upon real estate owned y the company as provided in section 164. For limitation on deduction, see Instruction $13\ (b)\ below.$
- 11. Real Estate Expenses.—Enter all ordinary and necessary building expenses, poid or occrued, such as fire insurance, heat, light, labor, etc., and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinarily efficient operating condition. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held forth for rental purposes. For limitation on deduction, see Instruction 17 (b) below.
- 12. Depreciation.—The amount deductible on account of depreciation is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operations of the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 822 (b). The amount of depreciation should be determined upon the basis of the original cost (not replacement cost) of the property, and the probable number of years remaining of its expected useful life.
- (a) Straight Line Method.—The most common method of computing depreciation is the "straight line" method. It allows for the recovery of cost in equal annual amounts over the life of the property, with only salvage value remaining at the end of its useful life. To compute the deduction, add the cost of improvements to the cost (or other) basis of the asset and deduct both the estimated solvage value and the total depreciation allowed or allowable in post years. Divide the result by the number of years of useful life remaining to the asset; the quotient is the depreciation deduction.
- (b) Declining Balance Method.—Under this method a uniform rate is opplied each year to the remaining cost or other basis of property (without adjustment for salvage value) determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight line rate.
- (c) Special Rules for New Assets Acquired After December 31, 1953.—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of 3 years or more, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953. It an asset is constructed, reconstructed, or erected by the taxpayer, so much of the basis of the asset as is aftiributable to construction, reconstruction or erection after December 31, 1953, may be depreciated under methods proper in the past, or, it may be depreciated under any of the following methods provided the asset meets qualifications (1) and (2) above.
- (1) **Declining Balance Method.**—This method may be used with a rate not in excess of twice the applicable straight line rate.
- (2) Sum of the Years-Digits Method.—Under this method annual allowances for depreciation are computed by applying changing fractions to the taxpayer's cost or other bosis of property freduced by estimated salvage value). A deduction for each year is computed by multiplying the cost or other bosis of the asset (reduced by estimated salvage value) by the number of years of useful hie remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful hie of the asset. In the case of a live-year life this sum would be 15 (5 plus 4 plus 3 plus 2 plus 1). For the first year 5-15th of the cost reduced by estimated salvage value would be allowable, for the second year 4-15th, etc.
- (3) Other Methods.—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.
- (d) Section 179—Additional first-year depreciation allowance,—Corporations may elect to write off in the year of acquisition 20 percent of the cost of tangible personal property having an aggregate value of not more than \$10,000. This additional depreciation is limited to property acquired after December 31, 1957, with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504 (a)). All members of an affiliated group will be treated as one taxpayer, and the \$10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above.
- It a deduction is claimed on account of depreciation, a schedule should be filed with the return showing (1) description of the property; (2) date of acquisition of the property; (3) the cost or other basis of the asset; (4) the amount of depreciation allowed and allowable in prior years; (5) the method under which the depreciation allowance is being claimed; (6) rate of depreciation, and expected useful life; and (7) depreciation allowance this year. In case obsolescence is included, state separately amount claimed and basis upon which it is computed. Cost or value of land is not subject to depreciation, and when land and building were purchased for a lump sum the cost of the buildings subject to depreciation must be established.

The adjusted property accounts and the accumulated depreciation shown in the schedule should be reconciled with those accounts as reflected on the books of the taxpayer. For limitation on deduction, see Instruction 17 (b) below.

13. Depletion of Mines, Oil and Gas Wells, Timber, Etc.—If a deduction is claimed on account of depletion, procure from the District Director Form M

- (mines and other natural deposits), Form O (oil and gas), or Form T (timber), fill in and file with return.
- 14. Trade or Business Deductions.—Enter the total of deductions attributable to any trade or business, the income from which is included in the mutual insurance company's gross investment income by reason of section 822 (b) (2). Do not include (a) losses from sales or exchanges of capital assets, (b) sales or exchanges of property used in the trade or business, and (c) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 14 will be disallowed to the extent attributable to the carrying on of the insurance business.
- 15. Interest.—Enter the amount of interest paid or accrued during the toxable year on the company's indebtedness, except on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the taxpayer) the interest upon which is wholly exempt from taxation.
- 16. Other Capital Losses.—Enter on line 16 losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. Capital assets shall be considered as sold or exchanged to provide for such funds or payments to the extent that the gross receipts from their sale or exchange are not greater than the excess, if any, for the taxable year of the sum of dividends and similar distributions paid to policyholders and losses and expenses poid, over the sum of lines 1 to 5, page 1, and net premiums received. (See Schedule B.)
 - 17. Total Deductions.—(a) Enter the total of lines 8 to 16, inclusive.
- (b) Limitation on deductions relating to real estate owned and occupied.—The deductions included on lines 10 to 12 on occount of real estate owned and occupied in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to section 822 (d) (1)) as the rental value of the space not so occupied bears to the rental value of the entre property. (Submit detailed schedule.)
- (c) Items Not deductible.—No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, other than wholly tax-exempt interest morome. However, for interest on indebtedness incurred or continued to purchase or carry tax exempt securities, see instruction 15. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereat, determined in the light of all the lacts and circumstances in each case, shall be allocated to each. A tax-payer receiving any exempt income, other than interest, or holding any property or engaging in any activity the income from which is exempt, shall submit with its return as a port thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).
- 19. Interest Partially Exempt From Tax.—Enter the amount of interest included in gross income which is partially exempt from taxation and for which a special deduction is allowed under the provisions of section 242.
- 21. Dividends Received Deductions.—The deductions provided on line 21 are as follows: (a) 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible; (b) 62.115 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid; and (c) 85 percent of dividends and limitations on the amount of this deduction.

Dividends received from a corporation described in section 246 (a) (China Trade Act Corporation, etc.) should be entered on line 2 (d).

Page 1—26. Credit Ior Income Taxes Paid to a Foreign Country or United States Possession.—It, in accordance with section 901, a credit is claimed by a domestic corporation on line 26, on account of income, war-profits, and excess-profits taxes paid or accrued to a foreign country or a possession of the United States, Farm 1118 should be submitted with the return, together with the receipt for each such tax payment. In case credit is sought for taxes accrued but not paid, the form must have attached to it a certified copy of the return on which each such accrued tax was based, and the District Director may require a bond on Form 1119 as a condition precedent to the allowance of a credit for such accrued taxes. A foreign company is not entitled to claim this credit.

If the corporation is entitled to a credit for taxes paid by a regulated investment company on undistributed capital gains, include the credit on line 29 B, page 1, and indicate by amount that such a credit is being claimed. Attach Copy B of Form 2439 to page 1 of this form.

Page 2—14. Net Premiums.—Enter the amount of gross premiums (including deposits and assessments) written or received on insurance contracts during the taxable year, less return premiums and premiums paid or incurred for remisurance. Amounts returned where the amount is not lixed in the insurance contract but depends upon the experience of the company or the discretion of the management are not to be included in return premiums but are to be treated as dividends to policyholders and included on line 16. (See section 823 (1).)

Page 2—16. Dividends to Policyholders.—Enter dividends and similar distributions poid or declared (depending upon the method of accounting regularly employed) to policyholders. (See section 823 (2).)

FORM 1120-S	U. S. SMALL BUSINESS CORPORATION RETURN OF INCOME FOR CALENDAR YEAR 1959	1959
U. S. Treasury Department Internal Revenue Service	ar other taxable year beginning, 1959,	
	and ending , 19	
Date of election as small business corporation	PLEASE TYPE OR PRINT PLAINLY Name	
Employer's identification number	Number and street	
Tatal assets from line 14 Sch. L (See instruction N)	City or tawn, postal zone number, State	
	GROSS INCOME	
	Less: Returns and allowances	
2. Less: Cost of goods sold (So	chedule A) and/or operations (Schedule B)	
3. Gross profit		
4. Dividends		
5. Interest (Schedule C)		
7. Royalties		
8. Gains and losses (from sep	parate Schedule D (Form 1120–S))	
(a) Net short-term capital (gain reduced by any net long-term capital loss	
(b) Net long-term capital o	gain reduced by any net short-term capital loss	
(c) Net gain (loss) from sa	le ar exchange of property other than capital assets	
9. Other income (Attach sche	edule)	
10. Total income, lines	3 to 9, inclusive	
	DEDUCTIONS	
11. Compensation of officers		
12. Salaries and wages (not d	educted elsewhere)	
13. Rents		
14. Repairs (Do not include ca	st of improvements or capital expenditure)	
17. Taxes (Schedule G)		
	(Schedule H)	
	vreck, or other casualty, or thelt (Attach schedule)	
	dule)	
•	d gas wells, timber, etc. (Attach schedule)	
	ule)	
24. Amounts contributed unde		
	, stock bonus, annuity plans (Attach schedule)	
	it plans (Attach schedule)	
	le I)	
	lines 11 to 25, inclusive	
	ess line 26	
I declare under the pena	SIGNATURE AND VERIFICATION (See Instruction F) Ities of perjury that this return (including any accompanying schedules and statement ge and belief is a true, correct, and complete return.	s) has been examined by me
		CORPORATE SEAL
(Date)	(Signature of afficer)	
I declare under the penal	ties of perjury that I prepared this return for the taxpayer named herein; and that this nents) is, to the best of my knowledge and belief, a true, correct, and complete return d to be reported in this return of which I have any knowledge.	return (including any accom-

(Date)

(Individual ar firm signature)

(Address)

Schedul	e A.—COST OF GC (Where inventories are	OODS SOLD. an income-determin	(See Instructioning factor)	on 2)	(W	Schedule E				
Inventory	at beginning of year				1. Salaries an	d wages				
	di beginning or year lise bought for manufo	1			2. Other costs	-	*			
	nse bougnt for manufo and wages									
					• •					
	ts per books (Attach s								1	· · · · · · · · · · · · · · · · · · ·
	entory at end of year									
-	ods sold (Enter here a					1				
page l)			chedule C.—I.		3. Total (Enter		line 2,	page I)		··· · · · · · · · · · · · · · · · · ·
Interest or	loans, notes, mortgo								1	
interest of	r louis, notes, morigo	ages, bolids, bai	ik deposits, etc			ss Amount of		: Amortizable	_	
						Interest		nd Premium		
Interest or	n corporation bonds,	etc				.				
	n obligations of the U									
(a) Issued Treas	d prior to March 1, ury bonds owned in oligations of an instru	, 1941—(1) Uni excess of the pi	ited States sav rincipal amoun	rings bond t of \$5,00	ds and 10, and					
							1			
	d on or after March 1 mentality thereof						-			
					L					
Tot	al interest—Enter her	e and on line 5, ₁	page l.			<u> </u>	<u></u>			
hedule D	.—Separate Schedu	le D (Form 112	0-S) should b	e used in See Instru	reporting sal	es or excha	nges of	property	and filed	l with this retu
	······································	Sc	hedule F.—B			ruction 15)				
	Amount of Notes and A					6. Bad Debts		If C	orporation Ca	arries a Reserve
Taxable year	Outstanding		4. Taxable inc Reported	ame 5.	. Sales on Account	ration of No R	eserve Is	7. Gross Amo		8. Amount Charge
	2. Beginning of Year	3. End of Year						to Rese	erve	Against Reserve
56						.				
957										
957 958						-				
957 958 959										
957 958 959					ble year should be	reported in se	parate Sc	hedule D (Fo	orm 1120-S)	
957 958 959 NOTE: Secur		ssets and which bec	ame worthless with		ble year should be	reported in se	parate Sc	hedule D (Fo	orm 1120-S)	
57 58 59	nties which are capital as	ssets and which bec	ame worthless with		bie year should be Sched	reported in se	parate Sc NTRIB See Inst	hedule D (Fo	orm 1120-S)	
57 58 59	nites which are capital as	ssets and which bec	ame worthless with		bie year should be Sched	e reported in se	parate Sc NTRIB See Inst	hedule D (Fo	orm 1120-S)	TS PAID
57 58 59	nites which are capital as	ssets and which bec	ame worthless with		bie year should be Sched	e reported in se	parate Sc NTRIB See Inst	hedule D (Fo	orm 1120-S)	TS PAID
957 958 959 NOTE: Secur	nites which are capital as	ssets and which bec	ame worthless with		bie year should be Sched	e reported in se	parate Sc NTRIB See Inst	hedule D (Fo	orm 1120-S)	TS PAID
957 958 959 NOTE: Secur	nites which are capital as	ssets and which bec	ame worthless with		bie year should be Sched	e reported in se	parate Sc NTRIB See Inst	hedule D (Fo	orm 1120-S)	TS PAID
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957 958 959 NOTE Secur	nites which are capital as	ssets and which bec	ame worthless with		ble year should be Sched Name	e reported in secule H.—CO	parate Sc NTRIB See Inst	hedule D (Fo	orm 1120-S)	TS PAID
957 958 959 NOTE Secur	nites which are capital as	ssets and which bec	ame worthless with		bie year should be Sched	e reported in secule H.—CO	parate Sc NTRIB See Inst	hedule D (Fo	orm 1120-S)	TS PAID
957 958 959 NOTE Secur	nties which are capital as Schedule G.—TAX Explanation	ES. (See Instr	ame worthless with	min the taxal	Sched Name Contributions Total contribu	e reported in secule H.—CO (§ e and Address of corryover (S	parate Sc NTRIB See Inst Organization	hedule D (Fourth of the property of the proper	OR GIF	TS PAID
957 958 959 NOTE Secur	Explanation (Enter here and on lin	e 17, page 1).	ame worthless with ruction 17) Amount	nin the taxal	Name Contributions Total contribu	e reported in secule H.—CO (Second Address of Contract	parate Sc NTRIB See Inst Organization ee instru	hedule D (Foruction 18	OR GIF	TS PAID
957 958 959 NOTE Secur	Explanation (Enter here and on lin	ES. (See Instr	ame worthless with ruction 17) Amount	nin the taxal	Contributions Total contributions 21 onstruction 21	carryover (Stions (Enter hoject to 5 per	parate Sc NTRIB See Inst Organization ee instru	hedule D (Foruction 18	OR GIF	TS PAID
57	Explanation (Enter here and on lin	e 17, page 1).	ame worthless with ruction 17) Amount	nin the taxal	Contributions Total contributions Total contributions 1, sultimatruction 21 4, Deprecia	carryover (S tions (Enter I b)cet to 5 per	parate Sc NTRIB See Inst Organization ee instru	hedule D (Fourtier 18) ruction 18 ctions) on line 18 itation) Page 3)	OR GIF	TS PAID
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			SUMMARY	OF AMORT	IZATION AND	DEPRECIA	rion sched	ULES		
		Part /	ADEPRECIATION					B.—AMORTIZATION ch detalled schedule		
 Declin Sum of Based Addition Other 	ing bal If the ye on unit onal firs method	method	od. (Sec. 179)		9. Grain stord 10. Research o 11. Exploration 12. Organizati 13. Trademark 14. Total amor	age facilities. r experimental and developm onal expenditu and trade nan tization claime	ent expenditure res ne expenditures d	28.	
	•									
		· · · · · · · · · · · · · · · · · · ·							1	
						Total (Ente		ine 25, page 1)	!	
		Sche	dule K.—SH	AREHOLDER	S'S SHARE OF	INCOME (S	see page 3 of	the instruction		
					Carparation's L					
1. Taxal	ole inco	me (from line 2	27, page 1)							
					nd profits of the					
J. Carpa	oration s	undistributed	luxuble ilicol		lule of Distrib					
				Scheo	- DISUID	undir dire the		1	2. Stock Ownership	
1.	Name and	Address of Each Sha	reholder. (f reture	n of shareholder is fi	iled in another interna	l revenue district, spe	ecify district)	Number of	Period	d Held
								Shares	From	To
(a)										
(b)								-		
` '										
(-,	otals								x x x x x	x x x x x
			(Continuation	of Schedule o	f Distribution	and Income			
3. Percer	tage of		5. Div	idends	6. Share of Un- distributed Taxable	7. Share of Long- Term Capital Gain	8. Dividends Entitled to	9. Amount Taxable as Ordinary	10. Nondivider	nd Distributions
Time Dev Busir	ess 	4. Compensation	Dates	Amounts	Income or Net Operating Loss	Term Capital Gain	Exclusions and Credit	Income	Date	Amount
										1
(b)										
(c)									***************************************	
(d)										
	. x x x x								x x x x x	
				ADDITION	AL INFORMA	TION REQU	IRED			
						D. D. 1.11	1 .	L1	waan bawa an	ay contracts or
		oratedup code numbe						ng the taxable the Renegatian		
	_	on page 4 of i		ar business ac	arvines. (Dec	☐ Yes				
								e the approxin		
						amount	bilted during	the taxable ye	ar under all s	such contracts
		oration derive						See General I	nstruction I.)
		itside the Unite oration derive				E. Enter amor		dencii) irom: rm 1120, 1956	\$ \$	
TO1	valties.	rents, dividend	ds. interest. a	nnuities, and	sales or ex-	(b) line	32, page 3, Fo	rm 1120, 1957	· \$	
ch ch	anges d anges l	of stock ar sec being taken in	turities (gross to account fo	receipts from purposes of	this question	n (c) line 27, page 1, Form 1120-S, or				
		e extent af gair					32, page 3, F c	orm 1120, 1958	\$ \$	
				_						

	ASSETS		of Taxable Year	End of Taxable Year	
		Amount	Total	Amount	Total
1. Cas	h				
2. Inve	estments in governmental obligations:				
(a)	United States and its instrumentalities				
(b)	State, Territory, or a possession of the United States, any political subdivision thereof, or the District of Columbia.				
	es and accounts receivable				
	Less: Reserve for bad debts				
	entories: (a) Other than last-in, first-out				
	(b) Last-in, first-out		_		
5. Othe	er current assets including short term marketable streets (Attach Schedule)				
	tgage and real estate loans				
	ns ta shareholders			ĺ	
	er investments (Attach schedule)				
	dings and other fixed depreciable assets				
	Less: Accumulated amortization and depreciation				
	letable assets				
	Less: Accumulated depletion		_		
	d (net of any amartization)			1	
	ngible assets (amortizable only)				
	Less: Accumulated amortization.		-		
	er assets (Attach schedule)				
4.	Total Assets]	
	LIABILITIES AND CAPITAL				
S. Acc	ounts payable				
	ds, notes, and mortgages payable (short-term) to:				
	Banks				
	Small business investment companies			****	
	Shareholders				
	Others				
	er current liabilities.				****
	ds, notes, and mortgages payable (long-term) to:				****************
	Banks				
	Small business investment companies				
	Shareholders				
	Others.				
	er lia bilities (Attach schedule)		-		
	ital stock				***************************************
_	-in or capital surplus				
	lus reserves (Attach schedule)				
	ed surplus and undivided profits accumulated				
	eholders' undistributed taxable income				
5.	Total liabilities and capital			•	
	Schedule M.—RECONCILI	ATION OF	TAXABLE INCOME		
1. Inco	me from books.		fram line 8		
	Nondeductible items.	Less:	Nontaxable income	and allowable de-	
	ributions in excess of 5% limitation		ctions not recorded on	books.	
	rance premiums paid on the life of any	101110	axable interest on: Obligations of a State,	Territory, or a pos-	
	icer or employee where the corporation is	se	ession of the United S	ates, or any politi-	
	rectly or indirectly a beneficiary		al subdivisian of any f the District of Colum		
	llowable interest expense.	(b) C	bligations of the Unit	ed States issued on	
	ss of capital lasses over capital gains	0.	r before Sept. 1, 1917; onds	all postal savings	
	stment for tax purposes not recorded on		nontaxable income (
	oks (Attach schedule)		stment far tax purpose	1	
	er (Attach schedule)		· (Attach schedule)	1	
		14.			
8.	Total		ble income (Line 9 mi	1	

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PAGE 1

Instructions for the 1959 Form 1120–S U.S. Small Business Corporation Return of Income

(References are to the Internal Revenue Code)

A. Corporations required to file Form 1120-S.—Every small business corporation (as defined in section 1371 (a)) which has filed a proper and timely election under section 1372 (a) not to be subject to the income tax imposed by chapter 1 must file Form 1120-S. See Form 2553.

B. Consents of shareholders.—Consents of all shareholders are required to be attached to the election form notifying the District Director of the election. However, where the election was made before the first day of the taxable year, the consents of persons who became shareholders after the date of election and on or before such first day must be filed with the District Director with whom the election was filed as soon as practicable after such first day and in no event later than the last day prescribed for making the election. Copies of such latter consents must be attached to the Form 1120–S at the time the return is filed.

New shareholders (any person who was not a shareholder on the first day of the first taxable year for which the election is effective, or on the day on which the election is made, whichever is later) must consent to the election and such statement of consent must be filed with the District Director with whom the election was filed within a period of 30 days after they become shareholders or the election is automatically terminated. Copies of such consents must also be attached to the return.

C. Termination.—The election by the corporation is automatically terminated (1) by the failure of a new shareholder to consent to such election as explained in B above; (2) where it ceases to be a small business corporation as defined in section 1371 (a); (3) where it derives more than 80 percent of its gross receipts from sources outside the U. S.; or (4) where it has gross receipts of which more than 20 percent is derived from royalties, rents, dividends, interest, annuities, and sales or exchanges of stock or securities (gross receipts from sales or exchanges being taken into account for this purpose only to the extent of gains therefrom). Such termination is effective for the taxable year in which anyone of the foregoing occurs and for all succeeding taxable years of the corporation.

The election may be revoked for any taxable year after the first taxable year for which the election is effective. An election to revoke may be made only if all persons who are shareholders on the day on which the revocation is made consent to the revocation. The revocation is effective (1) for the taxable year in which made, if made before the close of the first month of the taxable year, or (2) for the taxable year following the taxable year in which made, if made after the close of the first month; and for all succeeding taxable years. The revocation is to be made in the manner prescribed by regulations.

Where the small business corporation has elected under section 1372 (a) and the election has been terminated or revoked, the corporation is not eligible to again elect under 1372 (a) for five years unless the Secretary or his delegate consents to such an election.

- D. Period to be covered by return.—The return shall be filed for the calendar year 1959 or other taxable year beginning in 1959.
- E. Time and place for filing.—The return must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)
- F. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation. The statement at the bottom of page 1 of the return is required to be signed by any person, firm, or corporation who prepared the taxpayer's return for compensation. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. The statement is not required if the return is prepared by a regular fulltime employee of the taxpayer.
- G. Penalties.—Severe penalties are provided by law for willful failure to make and file a return on time and for willful attempt to evade or defeat payment of tax.
- H. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the tax-payer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. The basic methods of accounting are the "cash receipts and disbursements method" and the "accrual method." Section 446 permits the use of these methods or any other method permitted under the Code or any combination

of these methods in accordance with regulations. If a taxpayer engages in more than one trade or business, it may, with respect to each trade or business, use a different method of accounting. Each method must, however, clearly reflect the income of the particular trade or business with which it is used, and separate profit and loss statements for each trade or business must be submitted. Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent. For procedure to be followed in securing consent, see your District Director.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return or accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

- I. (1) Information at the source.—Every corporation making payments in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of \$600 or more during the calendar year 1959 to an individual, a partnership, or a fiduciary or (2) salaries or wages of \$600 or more shall make returns on Forms 1096 and 1099, except that the making of such returns will not be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.
- 1. (2) Information regarding dissolution or liquidation.—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966 setting forth the terms of such resolution or plan.

Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year 1959.

- I. (3) Information regarding renegotiable contracts.—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question E, page 3, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the current taxable year under all contracts and/or subcontracts.
- J. Stock ownership in foreign corporations.—A corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).
- K. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. All corporations reporting to the Interstate Commerce Commission or to any national, State, municipal, or other public offices, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as at the beginning and end of the taxable year.

Line 11, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of sections 124 and 124A of the Internal Revenue Code of 1939 or section 168 of the Internal Revenue Code of 1954.

- L. Net operating loss and other deductions.—The deduction for net operating losses provided by section 172 and the Special Deductions provided in Part VIII (except section 248) of subchapter B, shall not be allowed to an electing small business corporation. (Section 1373 (d).)
- M. Attachments may be used in the preparation of your return and supplemental schedules, provided they contain all of the required information and that summarized totals of the items shown in the attachments are entered on the return and schedules.
- N. Total assets.—Enter the total assets as of the end of the taxable year as shown on line 14, Schedule L. In the event there are no assets at the end of the year, show total assets at the beginning of the year.

SPECIFIC INSTRUCTIONS

(Numbered to correspond with line numbers on page I of return)

- 1. Gross receipts. Include all income derived from your trade or business. Enter in the space provided such items as returned sales, rebates, allowances from the sale price or service charge.
- 2. Cost of goods sold. If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, or at cost or market, whichever is lower, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method shall be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

5. Interest.—Enter the total interest from Schedule C. For provisions relating to amortizable bond premium, see section 171.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454)

- 6. Rents.—Enter the gross amount received for the rent of property Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)
- 7. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 31.
- 8. Gains and losses from sales or exchanges of capital assets and other property.—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail.
- 9. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details, if spaces provided are not sufficient.
- 13. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction No. 6.
- 14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.
- 15. Bad debts.— Bad debts may be treated in either of two wavs—
 (1) by a deduction from income in respect of debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.) No change of method is allowed without permission of the Commissioner.
- 16. Interest.—Enter interest paid or accrued on business indebtedness. Do not include in line 16 interest on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the taxpayer) the interest on which is wholly exempt from income tax. (Section 265.)

 See section 267 for limitation on deductions for unpaid expenses

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

- 17. Taxes.—Enter taxes paid or accrued during the taxable year. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.
 - 18. Contributions or gifts paid.—Enter contributions or gifts actu-

ally paid within the taxable year to or for the use of organizations and governmental bodies as set forth in 170 (c).

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpaver, made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the two succeeding taxable years subject to the 5-percent limitation provided in section 170 (b) (2).

- 19. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b) and the regulations thereunder. Theft losses are deductible only in the year in which discovered.
- 20. Amortization.—If a deduction is claimed on account of amortization, attach a detailed statement. The law makes special provisions for amortization of the following kinds of assets and expenditures:
 - (a) Emergency facilities Section 168;
 - (b) Grain storage facilities-Section 169;
 - (c) Research and experimental expenditures—Section 174;
 - (d) Exploration expenditures—Section 615;
 - (e) Development expenditures—Section 616:
 - (f) Organizational expenses—Section 248; and
- (g) Trademark and tradename expenditures -Section 177. For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.
- 21. Depreciation.—If a deduction is claimed on account of depreciation, fill in Schedule I. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents, and copyrights shall be included in Schedule I.

The useful life of an asset can be measured in units of production, etc.. but the ordinary practice is to measure useful life in years, Business experience, engineering information, and other relevant factors provide a reasonable basis for estimating the useful life of property to the taxpayer. The cost (or other basis) to be recovered should be charged off over the expected useful life of the property. For guidance, comprehensive tables of "average useful lives" of various kinds of buildings, machines, and equipment in many industries and businesses have been published in a booklet called Bulletin F, which may be purchased for 30 cents from the Superintendent of Documents, Government Printing Office, Washington 25, D. C.

- (a) Special rules for new assets acquired after December 31, 1953.— The cost or other basis of an asset acquired after December 31, 1953, may he depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953. If an asset is constructed, reconstructed, or erected by the taxpayer, so much of the basis of the asset as is attributable to construction, reconstruction, or erection after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided that the asset meets qualifications (1) and (2) above.
 - 1. Declining balance method, using a rate not in excess of twice the applicable straight line method.
 - 2. The sum of the years-digit method, and
 - 3. Any other consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.
- (b) Section 179—Additional first-year depreciation allowance.— Corporations may elect to write off in the year of acquisition 20 percent of the cost of tangible personal property having an aggregate value of not more than \$10,000. This additional first-year depreciation is allowed in full for the first taxable year for which a deduction is allowable under section 167, regardless of the date of acquisition. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property

held at any time by the person acquiring such property. This additional depreciation is limited to property acquired after December 31, 1957, with a remaining useful life of 6 years or more. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis, Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. The additional first-year depreciation of an asset should be shown on a separate line of the depreciation schedule rather than included on the line used to show the regular depreciation of the asset.

22. Depletion of mines, oil and gas wells, timber, etc.—If a deduction is claimed on account of depletion, procure from the District Director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), fill in and file with return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

23. Advertising.—Enter on line 23 the total amount paid or incurred during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

24. (a) Pension, profit-sharing, stock bonus, annuity plans.—Enter on line 24 (a) the total amount deductible under section 404. A corporation claiming a deduction under section 404 must submit with its return, in addition to the information specified in the regulations concerning such deduction, a statement with respect to each plan showing the type of plan, i. e., pension, profit-sharing, stock bonus, annuity, or other plan deferring the receipt of compensation, whether or not the plan is qualified under section 401 (a), and if trusteed, whether or not the trust is exempt under section 501 (a), and the method of funding, i. e., individual annuity or insurance contracts, group annuity contract, group permanent contract, or self-insured trust. If not funded, so indicate. Contributions paid by an employer to or under a pension, profit-sharing, stock bonus, annuity plan or compensation paid or accrued on account of any employee under a plan deferring the receipt of such compensation, are deductible only under section 404, and are not deductible under section 162.

24. (b) Other employee benefit plans.—Enter on line 24 (b) deductions for contributions to employee benefit plans (other than those claimed on line 24 (a)), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i. e., group term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i. e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

25. Other deductions authorized by law.—Enter on line 25 any other authorized deductions for which no space is provided on the return. (See General Instruction L.) Any deduction claimed should be explained in Schedule J.

be explained in Schedule J.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income other than interest. For non-allowance of interest on indebtedness incurred or continued to purchase or carry tax-exempt securities, see instruction 16. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable incomes hall be allocated to such taxable income. If an item is indirectly, attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

Schedule K. Shareholder's Share of Income.—The schedule of Distribution and Income should show complete information with respect to all the persons who were shareholders of the corporation during any portion of the taxable year. Under the tax treatment provided by Subchapter S, shareholders generally are taxable upon their distributive shares of the current taxable income of the corporation, whether or not actually distributed. Since each shareholder is required to include his share in his individual return, he should be furnished the information applicable to him.

Column 1.—Enter the name and address of each shareholder. Where return of shareholder is filed in an internal revenue district other than that which this return is filed, specify district.

Column 2.—Enter the number of shares of stock owned by each shareholder. If the number of shares owned by a shareholder changed during the year, show separately the number of shares held for each period.

Column 3.—Enter the percentage of time devoted to the business by each shareholder.

Column 4.—Enter salary and other payments to each shareholder for services rendered.

Column 5.—Enter for each shareholder the date and amount of each dividend distribution made in money or property, during the taxable year.

Column 6.—Enter for each shareholder who was a shareholder on the last day of the corporation's taxable year, his portion of the corporation's undistributed taxable income. A shareholder's portion of the undistributed taxable income is the amount which he would have received as a dividend if such income had been distributed pro rata to the shareholders on the last day of the corporation's taxable year. A dividend distribution of property other than money may cause line 3 to exceed the total of column 6.

In the case of a net operating loss for the taxable year, enter in this column for each shareholder who was a shareholder at any time during the corporation's taxable year his pro rata share of the loss. For treatment of, determination of, and limitation on a shareholder's pro rata share of such loss, see section 1374 and the regulations thereunder.

Column 7.—Enter for each shareholder his pro rata share of the corporation's excess of net long-term capital gain over net short-term capital loss (line 8b, page 1). Each shareholder is entitled to treat as long-term capital gain a portion of the sum of the dividends he received plus his share of the constructive dividends derived from the undistributed taxable income. A shareholder's portion is determined by applying to such excess the same ratio that the amount of his dividends (actual or constructive) which are out of earnings and profits of the current year bears to the total dividends (actual or constructive) includible by all shareholders from the same source. In making the allocation, the excess of net long-term capital gain over short-term capital loss can not exceed taxable income (line 27, page 1). The amount entered here should be reported on Schedule D of his individual income tax return as a long-term capital gain from an "electing small business corporation."

Column 8.-Enter in this column for each shareholder the amount of money or property includible in the income of the shareholder as dividends from the small business corporation which are entitled to the dividends received exclusion provided in section 116 and the credit provided by section 34. Of the amounts includible in the gross income of a shareholder as dividends from an electing small business corporation, only those which are not considered to be out of the earnings and profits of the taxable year are entitled to the dividends received exclusion and credit. For purposes of this rule the earnings and profits of the taxable year are deemed not to exceed the taxable income for the year. The dividends entitled to the exclusion and credit would include, for example, dividends paid out of accumulated earnings and profits and from interest on tax exempt securities. The amounts shown in this column should be entered by the shareholders in Schedule A of their individual income tax returns, Forms 1040.

Column 9.—Enter in this column for each shareholder the sum of the dividends actually distributed (column 5) and the constructive dividends derived from undistributed taxable income (column 6), less the sum of the amount treated as long-term capital gain (column 7) and the amount of dividends entitled to the dividends received exclusion and credit (column 8). The amounts shown in this column should be entered by the shareholders as ordinary income in Schedule H of their individual income tax returns, Forms 1040.

Column 10.—Enter in this column for each shareholder the date and the amount of each distribution of money and property not out of earnings and profits. For taxable years after the first taxable year to which the election applies, include any distribution of accumulated undistributed taxable income. See section 1375 (d).

GENERAL INFORMATION

- 1. A net operating loss for any taxable year shall be allowed as a deduction from gross income of the shareholders in the manner and to the extent set forth in section 1374.
 - 2. For treatment of family groups, see section 1375 (c).
- 3. For the adjustment to basis of stock of, and indebtedness owing to, shareholders, see section 1376.
- 4. For special rules applying to earnings and profits, see section 1377.

PAGE 4

PRINCIPAL BUSINESS ACTIVITY

INSTRUCTIONS 1120-S (1959)

In reporting the "Principal business activity," on page 3 give the one business activity that accounts for the largest percentage of "total receipts." "Total receipts" means gross receipts (line 1, page 1, plus all other income lines 3 through 9, page 1). State of "total receipts." Intal receipts means gross receipts (the 1, page 1, plus an other income lines 5 through 3, page 1). State the broad field of business activity as well as the specific product or service, such as "Mining copper," "Manufacturing cotton broad woven fabric," "Wholesale food," or "Retail apparel." Where receipts are derived from two or more of the detailed industry groups listed below, show only one which is the major source of receipts. Use the appropriate group under the heading "FI-NANCE" if over 50 percent of "total receipts" consists of investment income.

Enter the "business group code number" on page 3, under B of the Additional Information Required, from the following list. Give the code for the specific industry group from which the largest percentage of "total receipts" is derived.

AGRICULTURE, FORESTRY, AND FISHERY

Code

011 Agriculture, forestry, and fishery.

MINING AND QUARRYING

Metal mining:

- 101 Iron ores. 102 Copper, lead, zine, gold, silver ores. 109 Other metal mining.
- 121 Bituminous coal and lignite mining.

Crude petroleum and natural gas: 131 Crude petroleum, natural gas, and natural gas liquids. 138 Oil- and gas-field services.

Nonmetallic mineral and anthracite mining:

141 Stone, sand, gravel. 149 Other nonmetallic minerals, except fuels, including authraeite.

CONSTRUCTION

151 General contractors: buildings.152 General contractors: other.155 Special trade contractors.

MANUFACTURING

Beverages:

191 Soft drinks, carbonated waters, and flavoring extracts and sirups.

192 Malt liquors and malt.

194 Wines, brandy, and brandy spirits.

195 Distilled, rectified, blended liquors.

Food and kindred products:

- Food and kindred products:

 200 Meat products, including combined
 processing and distribution of milk.

 202 Canning, preserving, and freezing
 fruits, vegetables, and seafoods.

 203 Grain-mill products, cereal preparations, wet corn milling, starch.

 204 Bakery products, including produc-
- Bakery products, including produc

204 Bakery products, including production for retail, except on premises.
205 Sugar, cane and beet.
206 Confectionery, related products.
207 Vegetable and animal oils and fats, except fatty nelds.
208 Other food preparations and kindred products, including manufactured ice and sweetening sirups.

211 Tobacco manufacturera.

- Testile mill products:
 220 Yarn and thread mills, including carpet and rug yarn
 221 Broad woven fabric mills, cotton.
 222 Broad woven fabric mills, man-made

- 222 Broad woven fabric mills, man-made fiber and silk.
 223 Broad woven fabric mills, wool: Including dyeing and finishing.
 224 Narrow fabrics and other small-wares mills: cotton, wool, silk, and man-made fiber.
 225 Knitting mills and converters.
 226 Dyeing and finishing textiles, except wool fabrics and knit goods.
 227 Floor covering mills, except bard surface floor coverings.
 228 Other textile goods, including wool scouring and combing, tow to top mills, tire cord and fabrics.

 Apparel, finished products made from fabrics,

Apparel, finished products made from fabrics, similar materials; converters:
231 Men's and boys' clothing, except fur, rubber, and leather.
233 Women's clothing, and children's and infants' wear, except fur, rubber, and leather.

infants' wear, except fur, rubber, and leather.
Other apparel and accessories, hats, caps, millinery, fur goods, raincoats, belts, leather garments.
Other fabricated textile products, including housefurnishings, textile bags, canvas products, stitching, and apparel findings.

nber and wood products, except furniture

241 Logging camps, logging contractors, sawmills, and planing mills.
243 Millwork, veneer, plywood, prefabricated structural wood products.
249 Other wood products, wooden containers, cork, wood preserving.

Furniture and fistures, wood or metal: 251 Household furniture. 259 Other furniture, office and store fixtures, venetian blinds, shades, except scientific and medical furniture.

Paper and allied products:

Pulp mills

262 Paper, paper board, and building paper and building board mills.

- 265 Paperboard containers and boxes, paper cups, sanitary food containers
 269 Converted paper and paperboard products, paper bags.
- Printing, publishing, and allied industries:
- 271 Newspapers 272 Periodicals, including comic books. 273 Books. 275 Commercial printing, manifold busi-
- ness forms, greeting eards. 278 Other publishing, bookbinding, and service industries for the printing trade.

Chemicals and allied products:

- Chemicals and allied products:
 280 Industrial inorganic and organic chemicals, inclinding gases, pigments.
 281 Plastics materials and synthetic resins, rubber, and man-made fibers, except glass.
 282 Drugs and medicines, vitamins.
 283 Soap, detergents, and cleaning preparations, surface active agents, sulfonated oils and assistants.
 284 Paints, varnishes, lacquers, coamels, putty, except color pigments.
 285 Perfumes, cosmeties, and other toilet preparations.
 286 Agricultural chemicals.

Other chemicals, including gum and wood, fatty acids, and explosives.

Petroleum refining and related industries: 291 Petroleum refining. 299 Other petroleum and coal products, except coke and hyproducts.

- Rubber and plastics products.

 Rubber and plastics products:
 301 Tires and imag tubes, camelback.
 306 Other rubber products, fabrics.
 307 Plastics products, except plastics materials.

Leather and leather products; converters:
314 Footwear, except rubber.
319 Other leather goods, patent leather, gloves; leather tanning, finishing.

- gloves; leather tanning, finishing.

 Stone, clay, and glass products:
 321 Glass and glass products.
 323 Cement, hydraulic.
 325 Structural clay products.
 326 Pottery and related products.
 327 Concerte, gypsum, and plaster products, linne, and ready-mixed ecnerote.
 329 Other nonmetallic mineral products, abrasive, ashestos, mineral wool; cut stone and stone products.

 Primary metal industries:

- Primary metal industries:
 331 Blast furnaces, steel works, rolling and finishing mills, coke ovens, steel wire, nails, spikes, pipe, cold rolled sheet, bore.
- 332 Iron and steel foundries. Iron and steel foundries. Primary and secondary smelting, re-fining, rolling, drawing, alloying of nonferrous metals, alloys, wire. Nonferrous foundries. Other primary netal industries, forg-ings, nonferrous nails, spikes.
- Fabricated metal products, except machinery,

- Fabricated metal products, except machinery, and transportation equipment:

 340 Aletal cans.

 341 Cuttery, hand tools, general hardware, except all-metal cuttery.

 342 Heating apparatus, except electric and plumbing fixtures.

 343 Fabricated structural metal products, hotler shops, lieat exchangers, metal doors, windows, screens.

 344 Serew machine products, holts, nuts.

 345 Metal stampings. Metal stampings
- Artial stampings.
 Metal coating, engraving, services.
 Ordnance and accessories.
 Other fabricated metal products, pipe,
 fittings, except plumbers' brass goods;
 valves; wire products except insulated
 wire and nails.

Machinery, except electrical and transportation equipment: 350 Engines and turbines, turbine gen

- 359 Engines and turbines, turbine generator set units.
 351 Farm machinery and equipment.
 352 Construction, mining, materials handling machinery and equipment, elevators, escalators, monoral systems.
 353 Metalworking machinery and equipment, including dies and metal molds.
 354 Special industry machinery and equipment, ball bearings, industrial patterns, dielectric heating units.
 356 Office, computing, and accounting machines, except photocopy equipment. ment.

Code

- 357 Service industry machines, automatic merchandising, commercial cooking and soda fountain equipment.
- 358 Other machinery, parts, machine

- shops.

 Electrical machinery and equipment:

 301 Electrical transmission and distribution equipment, except wiring devices, carbon and graphite products.

 362 Electrical industrial apparatus, motors and generators, controls, welding, carbon and graphite products.

 363 Household appliances, electrical, uon-electrical.
- electrical. 364 Electric lighting and wiring equip-
- ment, except insulated wire.
 365 Radio and television receiving sets,
 except communication types; phono-
- eveept communication types; phono-graphs, records, and parts.
 366 Communication equipment, trans-mitting, signaling apparatus.
 367 Electronic components, and acces-sories, electron thies, eveept X-ray.
 368 Other electrical machinery, equip-ment, supplies, batteries, X-ray, equipment for internal combustion engines.

- engines.

 Transportation equipment, eacept electrical and motor vehicle equipment:

 371 Aircraft, complete.

 372 Aircraft parts, rocket motors.

 373 Ship and boat building, repairing.

 374 Railroad equipment, streetears.

 379 Other transportation equipment, motorcycles, bicycles, trailer coaches.
- Motor vehicles and motor vehicle equipment, except electrical equipment:
 381 Motor vehicles, including bodies and the trailer to the control of the control

truck trailers. 384 Motor vehicle parts, accessories, except tires, glass, trailer conches. Professional, scientific, and controlling instru-ments; photographic and optical goods; watches, clocks:

- 391 Engineering, scientific measuring
- and controlling instruments.

 393 Optical and medical instruments.

 396 Photographic equipment and sup-
- plies. 397 Watches, clocks, devices, and parts.

39: Watches, clocks, devices, and parts.

Other manufacturing industries:

401 Jewelry (precious metal), plated and silverware, all-metal cultery.

402 Costume jewelry, evcept precious metal.

404 Toys, amusement, athletic goods.

408 Other manufacturing, linoleum, except cork, soda fountain equipment, industrial patterns, metal molds. TRANSPORTATION, COMMUNICATION,

AND OTHER PUBLIC UTILITIES Transportation:

- Transportation:
 411 Railroads, railway express.
 412 Local and suburban passenger transportation.
 413 Trucking and warehousing.
 414 Other motor vehicle transportation, including taxicabs and intercity and gabout busess.
- school busses
- school busses.
 415 Petroleum pipeline transportation.
 416 Water transportation.
 417 Air transportation.
 418 Services, supplementary to transportation.
- Communication:
- 421 Telephone (wire or radio).
 422 Telegraph (wire and radio).
 423 Radio and television broadcasting.
 429 Other communication.

- Electric and gas utilities:
 431 Electric companies and systems.
 432 Gas production and distribution, except natural gas production.

441 Water supply and other public utilities. WHOLESALE TRADE

Food and related products: 477 Meat and products, except canned and frozen, or poultry and fish, 479 Other food and related products,

Electrical goods, hardware, plumbing: 486 Electrical goods. 487 Hardware, plumbing and heating equipment and supplies.

Other wholesalers: 491 Alcoholic beverages. 492 Dry goods and apparel. 493 Drugs, chemicals, paints.

Code

521 Food

- 494 Lumber and construction materials. 495 Machinery, equipment, and supplies. 496 Motor vehicles and equipment. 497 Farm products—raw materials. 498 Other wholesalers.

RETAIL TRADE

General merchandise:

- 531 Department stores.
 532 Mail order houses; general, special.
 533 Limited price variety stores.
 539 Other general merchandise.
- 541 Apparel and accessories.
 551 Furniture, home furnishings, appliance, radio, music stores.

atomotive dealers and service stations:

- 501 Automobiles and trucks. 563 Tires, batteries, accessories; aircraft and other automotive dealers. 564 Service stations.
- 581 Eating and drinking places.

Building materials, hardware, farm: 591 Lumber and huilding materials. 595 Hardware and farm equipment,

- Other retail trade: 601 Drug stores.
- 602 Liquor stores. 607 Jewelry stores. 608 Other retail stores.
- FINANCE, INSURANCE, AND REAL ESTATE Banks and trust companies: 621 Banks and trust companies, except mutual savings banks. 622 Mutual savings banks.
- Credit agencies other than banks: 632 Savings and loan associations. 634 Personal credit agencies.
- 635 Business credit agencies. 638 Other credit institutions
- Holding and other investment companies: 641 Operating-holding companies (com-panies which derived less than 90 per-cent but more than 50 perceut of "total
- receipts" from investments).
 642 Regulated investment companies.
 643 Small business investment companies,
 1958 Act.
 649 Other investment and holding compaules (other companies which derived 90 percent or more of total receipts from investments).
- 651 Security and commodity brokers, dealers exchanges, and services.
- Insurance carriers:
- lnaurance carriers:
 661 Life insurance,
 662 Mutual, except life or marine, and except mutual fire insurance companies issuing perpetual policies.
 669 Other insurance carriers.
- 671 Insurance agents, brokers, and service

- Real estate:
 681 Real estate owners and operators, including lessors of buildings (excludes developers of real property ond lessors in real property other than buildings), 683 Developers of real property, including traders on own account.
 684 Agents, brokers, managers, etc.
 685 Title abstract companies.
 689 Other real estate. Real estate:

- Lessors of real property, except buildings: 692 Mining, oil, and similar properties. 693 Railroad property. 699 Other real property except buildings.

- SERVICES 701 Hotels, camps, other lodging places. 101 Hotels, camps, other lodging places.
 Personal services:
 721 Laundries, cleaning and dycing.
 723 Photographe studios including commercial photography.
 729 Other personal services.

Buaineas services:

- 731 Advertising. 739 Other business services.
- Automobile and other repair services: 751 Automobile repair services and garages. 759 Other repair services.

- Motion pictures:
 781 Motion picture production, distribution, and service industries.
 783 Motion picture theaters.
- 791 Amusement and recreation aervices except
- motion pictures. 801 Other service organizations, schools.

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SCHEDULE D (Form 1120-S) U.S. Treasury Department-Internal Revenue Service

GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY

Attach this schedule to your U.S. Small Business Corporation Return of Income, Form 1120-S 1959

For Calendar Year 1959, or oth	er taxable yea	r beginning		, 19	59, and ending			, 19
Name and Address								
			(I) CAPITAL					
SI	nort-Term Cap	ital Gains ar	nd Losses—As	sets Held Not M	ore Than 6 Mon	ths		
a. Kind of property (it necessary, attach state- ment of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price (contract price)	e. Depreciation allowed (or ellowable) since acquisition or March 1, 1913 (attach schedule)	f. Cost or other basis and cost of improvements subsequent to acquisition or March 1, 1913	g. Expens sale	e of	h. Gain or loss (column of columns of and g)
1								
			1					
			i					
	1		1			1		
	t I		1			i		
2. Unused capital loss carryover								
3. Total of short-term capital gai	ins or losses or	difference betw	veen short-term	capital gains and	losses			
I	Long-Term Ca	pital Gains o	ind Losses—A	ssets Held for M	Iore Than 6 Mo	nths		
4.								
					1			
5. Total of long-term capital gai				agnital gains and				
5. Total of long-term capital gai	ins or iosses cr	difference bety	ween long-term	capital gains and	losses	••••	<u></u>	
		Summary	of Capital C	Sains and Losses	1			
	Classific	ation			Gain o	r loss to be tal	ken into :	account
					a. Gain			b. Loss
6. Net short-term capital gain or				1				
7. Net long-term capital gain or				l'				
8. Net short-term capital gain (list col. b). Enter here and on			-	- 1			x x :	×
9. Net long-term capital gain (lir		•		1				
col. b). Enter here and on							x x 2	x
10. Excess of losses over gains in	lines 6 and 7.	This excess is	not allowable		x x x x x x x	xxx		
	(II)) PROPERTY	OTHER TH	AN CAPITAL A	SSETS	-		
				e. Depreciation	f. Cost or other	1		
e. Description of property	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price (contract price)	allowed (or allowable) since acquisition or March 1, 1913 (attach schedule)	basis and cost of improvements subsequent to acquisition or March 1, 1913	g. Expens sale	lo si	h. Gain or loss (column plus column e less sum of columns f and g)
1		-				·		
						•		
2. Total net gain (or loss). Ente	er here and on l	line 8 (c), page	e 1, Form 1120	-S	• • • • • • • • • • • • • • • • •	· · · · · · · · · · ·		
State with respect to each item of			•	(I) How property	was acquired		· -	
(2) Whether at time of sale of (a) purchaser owned directly				s a corporation, mo	re (c) where	purchase	r was (a corporation, more
more than 50 percent in voutstanding stock.		└ than 50	percent in valu	e of its capital sto	ck 🗀 than 50 j	percent in	value	of its capital stock
outstanding stock.		was own	ed directly or ir	directly by or lar t		a unecuy	or me	anechy by you.
		same inc	dividual or his f	amily, and				
State name and address of purch	aser							

INSTRUCTIONS

(References are to the Internal Revenue Code)

GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS AND OTHER PROPERTY.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the toxable year to which carried.

Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business), but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer; or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State or Territory, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue.

Classification of capital gains and losses.—The phrase "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for 6 months or less, and the phrase "long-term" to the category of gains and losses arising from the sale or exchange of capital assets held for more than 6 months.

Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

The "basis" for the property is not subject to the same rule for reporting gains as for losses, if the property was acquired before March 1, 1913. If the property sold or exchanged was acquired prior to March 1, 1913, the basis for determining GAIN is the cost or the fair market value as of March 1, 1913, adjusted as provided in section 1016, whichever is greater, but in determining LOSS the basis is cost so adjusted. If property was acquired after February 28, 1913, basis for both gain and loss is the cost of such property, except as otherwise provided. The exceptions arise chiefly where property was acquired by bequest, gift, tax-free exchange, involuntory conversion, or wash sale of stock; see sections 1014, 1015, 1031, 1033, and 1091, respectively. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

If emergency facilities are sold or exchanged, see section 1238.

Losses on securities becoming worthless.—If any securities (as defined below) become worthless within the taxable year and are capital assets, the loss resulting therefrom shall, in the case of a taxpayer other than a bank, as defined in section 581, be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165 (g) (1).

Definition of security.—For the purpose of determining capital losses under section 165, the term "security" means a share of stock in a corporation; a right to subscribe for, or to receive, a share of stock in a corporation; or a bond, debenture, note, ar certificate, or other evidence of

indebtedness, issued by a corporation or by a government or political subdivision thereof, with interest coupons or in registered form.

Losses not allowable.—No loss shall be recognized in any safe or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such safe or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section 552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months, which is used in the trade or business, and which is either real property or property subject to depreciation under section 167, and which is not (a) property of a kind which would properly be includible in the inventory of the tax-payer if on hand at the close of the taxable year, (b) property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business, or (c) certain copyrights or similar properties. Such term also includes timber and coal with respect to which section 631 applies as well as unharvested crops to which section 1231 (b) (4) applies. Such term also includes livestock (but not poultry) held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition.

Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property and (2) capital assets held for more than 6 months. Such gains and losses during the taxable year are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months, if the aggregate of such gains exceeds the aggregate of such losses. If, however, such gains do not exceed such losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do ar do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in fuff.

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber or coal under a contract by which the owner retains an economic interest in such timber or coal, see section 631.

Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

FORM **1118**REV. APRIL 1959

STATEMENT IN SUPPORT OF CREDIT CLAIMED BY DOMESTIC CORPORATION FOR TAXES PAID OR ACCRUED TO A FOREIGN COUNTRY OR A POSSESSION OF THE UNITED STATES

REV. APRIL 1959	UR AUGRUEU		NIKY UK A PUS lendar Year		A OL THE ONLIED 214	1F2
U.S. Treasury Department Internal Revenue Service	5. Treasury Department Or other taxable year beginning and ending					
Name						
Address (Number and street, ci	ty or town, postal zone number, State	e)			····	
	Sum (From Schedule A below, and an	nmary of Taxes Allo y odditional Forms 1118			n only one Form 1118)	
Name of foreign countr	y ar United States possessian	Amount of tax claimed as credit (Schedule A line 12 of each Form 1118)	Name of foreign country or United States possession			Amount of tox claimed as credit (Schedule A line 12 of each Form 1118)
Total amount of taxes w		LE A.—Credit Clain	ned Against Inco	me Ta		\$
A. Name of fareign country	(File one Schedule A	4 for each country or poss	· · · · · · · · · · · · · · · · · · ·		s cloimed)	
impoeing tax.	ar passossian or me emice enace		Accrued		Incame. War profit	s. Excess profits
D. Statutee imposing tax (To	be named fully and clearly so as to	be easily identified)				
	TAXES PAID OR ACCRUED		In foreign curr	ency	Conversion rate (b)	In dallars (c)
2. Tax paid or accrued (Attach receipt or retu	e on dividends (Attach receipt (exclusive of tax withheld at ırn)	source on dividends)			\$
	peen paid or accrued by a rel	•	1			
4. Carryback or carryov	rer (Sec. 904(c))					
5. Total taxes (Sum of lin	nes 1-4)		. x x x x x x	ххх	x x x x x x x x x	\$
6. Dividends received from	om sources in item A		-			\$
7. Taxable income (or le	oss) from sources in item A					\$
8. Taxable income from	all sources reported on Form 1	1120	· · · · · · · · · · · · · · · · · · ·			\$
9. Total United States in	come tax reported on Form 11	20				\$
11. Amount of tax which	ne from sources in item A to tax may be claimed as credit und	der limitation of Section	on 904 (line 9, mu	ultiplied	by line 10, but not in	\$
•	is available as a carryback a					 \$
Signature and Verificat has been examined by me	ion.—I declare under the per and is, to the best of my knowl inclusive, of the Internal Rever	nalties of perjury that edge and belief, a tru	this statement (ex	cludina	any accompanying sch	edules and statements
Date		, 19 ,	(Signature d	f Officer)		(Title)
[OVER]			(0.19.101.01.0	/		m 1118 (Rev. Apr. 1959)

Nan	ne f corporation			Incorporated under the	laws of
Add	ress of corporation (Number and street, city or town, country)				
Α.	Capital Stock		Prelerred	Common	Total
	aber of shares outstanding				
	ch stock has full voting rights?				
	lame of foreign country or possession of United States im		C. Character of tax:		
			Income.	Nar profits. Excees	profits.
D. S	statutes imposing tax (To be named fully and clearly so as to	be easily identified)			
_	Til	Date	In lareign currency	Canversian rate	In dollars
1.	Total amount received during the taxable year as dividends from such related foreign corporation	(a)	(b)	(c)	(d)
	less the amount of the deduction allowable under Secs. 245 and 246 (Show computation or refer to item				
	ond line numbers on Form 1120)	$\mathbf{X} \ \mathbf{X} $			\$
					\$
	Date and amount of each dividend				
	Date and amount of each dividend				-

				DS OF RELATED FOREI TE OF WHICH DIVIDENT	
			Year	Year	Year
			redr	redr	1991
2.	Dividends segregated according to years when profit	s from which they were			
	paid were accumulated		\$	\$	\$
	Total profits of related foreign corporation before to				
	from		\$. \$	\$
4.	a. Accumulated profits (total profits less tax thereon) were paid				
	were pala		4444		-
	b. Exchange rate				-
5.	c. Total dollars	eign corporation under	\$	\$	- \$
٠.	Section 902 (based upon attached tax receipts foreign money on line 3	or taxes accrued, in			
	loreign money on line 3				-
	b. Exchange rate				
	c. Total dollars		\$	\$. \$
_					
6.	Ratio of accumulated profits to total profits (line 4 d	ivided by line 3)	%	%	
1.	a. Tax actually paid on or with respect to accummultiplied by line 6)	iulated profits (line 5c	¢	e	œ.
				i	
	b. Tax deemed to have been paid				
	c. Total taxes poid and deemed to have been paid		\$	\$. \$
8.	Ratio of amount of dividends received to accumdivided by line 4)	nulated profits (line 2	~		
	Amount of tax payments deemed to have been paid a			%	%
	dividends (line 7c multiplied by line 8)			\$	\$
10	Total of tax payments deemed to have been paid o	n profits distributed as	· · · · · · · · · · · · · · · · · · ·		.
10.					

Instructions for Form 1118

Revised April 1959

(References are to the Internal Revenue Code)

GENERAL INSTRUCTIONS

A. Corporations required to file Form 1118.—Any domestic corporation claiming a credit on Form 1120 for (1) the amount of any income, war profits, and excess profits tax paid or accrued during the taxable year to any foreign country or to any possession of the United States; and (2) the taxes deemed to have been paid under section 902, must submit a Form 1118 with its corporation tax return.

The term "income, war profits, and excess profits taxes" includes a tax imposed by statute or decree by a foreign country or by a possession of the U.S. if: (1) Such country or possession has in force a general income tax law, (2) the corporation claiming the credit would, in the absence of a specific provision applicable to the corporation, be subject to such general income tax, and (3) such general income tax is not imposed upon the corporation thus subject to such substituted tax.

Where there is more than one foreign country or possession of the United States to which taxes are paid by the domestic corporation, or more than one related foreign corporation, or more than one foreign country or possession of the United States to which taxes are paid on behalf of a related foreign corporation, additional schedules should be attached.

- B. Corporations to whom credit not allowed.—The credit is not allowed to (1) a foreign corporation (882(c)(4)); (2) a China Trade Act corporation (942); (3) a domestic corporation entitled to the benefits of the exemption provided by section 931 for income from possessions of the United States (931(g)); and (4) a regulated investment company which has exercised the election under section 853. (Reg. sec. 1.901-1.)
- C. Taxes against which credit not allowed.—The credit for taxes shall be allowed only against the normal tax and surtax for income tax imposed by chapter 1 but shall not be allowed against the following taxes: (1) the tax on accumulated earnings imposed by section 531; (2) the personal holding company tax imposed by section 541; and (3) the additional tax relating to war loss recoveries imposed by section 1333.
- D. Deduction denied if credit claimed.—If a corporation elects with respect to any taxable year to claim a credit for taxes to any extent, such election shall apply to income, war profits, and excess profits taxes paid or accrued in such taxable year to all foreign countries and possessions of the United States, and no portion of any such taxes shall be allowed as a deduction from gross income in such taxable year or any succeeding taxable year. (164(b)(6) and Reg. sec. 1.901(c).)
- E. Change of election.—The corporation may, with respect to a particular taxable year, claim the benefits of section 901 (or change such election if previously made) at any time prior to the expiration of the period prescribed for making a claim for credit or refund of the tax against which the credit is allowable. (6511 and Reg. sec. 1.901(d).)
- **F. Exchange** or conversion rate.—In all cases where the exchange or conversion rate is required to be entered, attach a statement describing in reasonable detail why and how the particular rate was determined.
- G. Taxes of foreign corporation.—(a) Domestic corporation owning stock of a foreign corporation. In the case of a domestic corporation which owns at least 10 percent of the voting stock of a foreign corporation from which it receives dividends in any taxable year, the credit for foreign taxes includes the income, war profits, and excess profits taxes deemed to have been paid by such domestic corporation. The amount of taxes so deemed to have been paid by the domestic corporation is determined by taking the same proportion of any income, war profits, and excess profits taxes paid or accrued to any foreign country or to any possession of the United States by such foreign corporation, on or with respect to the accumulated profits of such foreign corporation from which such dividends were paid, which the amount of any such dividends received bears to the amount of such accumulated profits. If dividends are received from more than one such foreign corporation, the taxes deemed to have been paid by the domestic corporation are computed separately for the dividends received from each such foreign corporatian. If the credit for foreign taxes includes taxes deemed to have been paid, the taxpayer must furnish the same information with respect to such taxes as it is required to furnish with respect to the taxes actually paid or accrued by it. Taxes paid or accrued by such a foreign corporation are deemed to have been paid by the domestic corporation for purposes of credit only.

- (b) Foreign corporation owning stock of another foreign corporation. If any foreign corporation in (a) above owns 50 percent or more of the voting stock of another foreign corporation from which it receives dividends in any taxable year, it shall be deemed to have paid the same proportion of any income, war profits, or excess profits tax paid by such other foreign corporation to any foreign country or to any possession of the United States, on or with respect to the accumulated profits of the corporation from which such dividends were paid, which the amount of such dividends bears to the accumulated profits. Such tax so deemed to have been paid shall then be taken into consideration in determining the amount of income, war profits, and excess profits tax paid or deemed to have been paid by the foreign corporation to any possession or foreign country on or with respect to its own accumulated profits from which the dividends were paid by the foreign corporation to the domestic corporation.
- (c) Source of income of foreign subsidiaries and country to which tax is deemed to have been paid. For the purpose of section 904, dividends of a foreign corporation (at least 10 percent of whose vating stock is awned by a domestic corporation) shall be deemed to have been derived from sources within the fareign country or possession of the United States in which such foreign corporation is incorporated, to the extent that under section 862(a) (2) such dividends are treated as income from sources without the United States. In addition, all income, war profits, and excess profits taxes paid or deemed to have been paid by such foreign corporation to any foreign country or possession of the United States shall be deemed to have been paid to the country or possession under whose laws such foreign corporation is incorporated.
- H. Special rules for payments from certain wholly-owned foreign corporations.—Qualifications.—Section 902(d) provides a special rule for the purpose of allowing credit for foreign taxes in the case of dividends paid by certain foreign corporations. Certain payments made by a wholly-owned foreign subsidiary to its domestic parent corporation shall be treated as distributions by the foreign carporation to the domestic corporation for purposes of subtitle A and thus for purposes of the foreign tax credit of the domestic parent. In order for the payments to qualify for the treatment provided by section 902(d) all the following conditions must be met:
- (1) The domestic corporation must own (directly or indirectly) 100 percent of all classes of outstanding stock of a foreign corporation which is engaged in manufacturing, production, or mining.
- (2) Such domestic corporation must receive property (including maney) in the form of a royalty, or of compensation, from such foreign corporation pursuant to any form of contractual arrangement under which the domestic corporation agrees to furnish services or property in consideration for the property so received from the foreign corporation.
- (3) Such contractual arrangement must provide that the property so received by such domestic corporation shall be accepted by such domestic corporation in lieu of dividends and that such foreign corporation shall neither declare nor pay any dividends of any kind in any calendar year in which such property is paid to the domestic corporation by such foreign corporation.
- (b) Amount and Nature of Distribution.-In cases where section 902(d) applies, the excess of the fair market value of the property so received in lieu of dividends by the domestic corporation over the cost to it of the property and services so furnished by it shall be treated as a distribution of property by the foreign corporation to which section 301 applies. For purposes of section 301 the amount of such distribution in lieu of dividends shall be such excess of the fair market value (on the date of distribution) of the property received by the domestic corporation over the cost of the property and services furnished by it, in lieu of any amount otherwise determined under section 301 without regard to section 902(d). However, the amount determined under the preceding two sentences cannot exceed the amount which would constitute a dividend for the purposes of subtitle A, and thus for the purposes of section 902(a), if such excess had been declared and paid as a dividend by such foreign corporation. Any adjustment to the earnings and profits of the foreign corporation because of such distribution of property shall be made only in accordance with the provisions of section 312. The basis of the property so received by the domestic corporation shall be the fair market value of such property (on the data of distribution) in liquid the basis of the project of the data of distribution. date of distribution), in lieu of the basis otherwise determined under section 301(d) without regard to section 902(d).

Instructions 1118 (Rev. 4-59)

- I. Limitation.—The amount allowable as a credit for taxes paid or accrued is subject to the limitation prescribed in section 904. This limitation provides that the credit for taxes paid or accrued to each foreign country or possession of the United States may not exceed that proportion of the tax against which credit is taken which the corporation's taxable income from sources within such country or possession (but not in excess of the corporation's entire taxable income) bears to its entire taxable income for the same taxable vect.
- J. When credit for taxes may be taken.—The credit may ordinarily be taken either in the return for the year in which the taxes accrued or in which the taxes were paid, dependent upon whether the accounts of the corporation are kept and its returns filed upon the accrual method or upon the cash receipts and disbursements method. Section 905(a) allows the corporation, at its option and irrespective of the method of accounting employed in keeping its books, to take such credit for taxes as may be allowable in the return for the year in which the taxes accrued. An election thus made under section 905(a) (or under the corresponding provisions of prior internal revenue laws) must be followed in returns for all subsequent years, and no portion of any such taxes accrued in a year in which a credit is claimed will be allowed as a deduction from gross income in any year.

If, however, under the provisions of the regulations under section

- 461, an amount otherwise constituting gross income for the taxable year from sources without the United States is, owing to monetary, exchange, or other restrictions imposed by a foreign country, not includible in gross income of the taxpayer for such year, the credit for income taxes imposed by such foreign country with respect to such amount shall be taken proportionately in any subsequent taxable year in which such amount or portion thereof is includible in gross income.
- K. Credit for taxes accrued but not paid.—In the case of a credit sought for a tax accrued but not paid, the district director may, as a condition precedent to the allowance of a credit, require a bond. Form 1119, from the taxpayer. If such a bond is required, it shall be in such sum as the Commissioner may prescribe, and shall be conditioned for the payment by the taxpayer of any amount of tax found due upon any redetermination of the tax made necessary by such credit proving incorrect, with such further conditions as the district director may require.
- L. Signature and verification.—The form must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any form which he is required to file on behalf of the corporation.

SPECIFIC INSTRUCTIONS FOR THE SUMMARY AND SCHEDULES

Summary of taxes allowable as a credit.—The summary is only required to be completed on one form. If there is but one Schedule A, enter the amount from line 11. Where there are more than one Schedule A, enter the amount from line 11 of each Schedule A.

SCHEDULE A

1. Column (a).—State the amount in the currency of the foreign country or possession of the United States (e.g., pounds, francs, marks).

Column (b).—Give the rate of exchange used and attach a statement describing in reasonable detail why and how this particular rate was determined.

- 2. Enter the total tax paid or accrued whether or not the income upon which the tax was based was subject to United States Federal income tax.
- 3. Enter from line 10, Schedule B, the tax deemed to have been paid or accrued by a related corporation.
- 4. For any taxable year beginning after December 31, 1957, for which the credit is claimed, enter the amount of the excess of the taxes paid or accrued to any foreign country or possession of the U.S. over the limitation in section 904(a). Such excess may be carried back 2 years and carried over 5 years. This excess must be carried to the earliest of the 7 years to which it may be carried, then to the next earliest year, etc. Where the corporation has used a deduction instead of a credit in any taxable year to which the carryback or carryover is carried, the carryback or carryover is to be considered used in such year in the same manner as though the corporation had claimed the tax credit, instead of a deduction, but no credit is allowed for the credit so used. The 2-year carryback does not include any taxable year before January 1, 1958. (904 (c).) Attach schedule showing your computation.
- 6. Enter the amount of dividends received from the source indicated in item A (excluding such dividends from a foreign corporation doing 50 percent or more of its business in the U.S. to the extent of the aeduction under sections 245 and 246). Also, include any dividends received from a subsidiary of the related corporation
- 7. Include all income taxable (or losses allowable) by the U.S. whether or not taxable (or allowable) by the foreign country or United States possession. For special rule for gross income from sources without the United States in case of dividends from a foreign corporation 50 percent or more of whose gross income is received from sources within the United States, see section 1.861–3 (a) (2) of the Regulations.

SCHEDULE B

1. Enter the amount of dividends received from the source indicated in item B. The term "foreign corporation" as used herein U.S. GOVERNMENT PRINTING OFFICE: 1959—0-505838

includes a domestic corporation entitled to the benefits of section 931 or 941. (901(c).) For the purpose of sections 901–905, dividends received from a foreign corporation are treated as income from sources without the U.S. only to the extent such dividends exceed the amount of the deduction allowable under sections 245 and 246 in respect of such dividends. (861(a)(2)(B).)

For the purpose of this form, a foreign corporation is considered a "related foreign corporation" if the domestic corporation owns at least 10 percent of the voting stock of a foreign corporation from which it receives dividends. If the required ownership of at least 10 percent of the voting stock was attained or relinquished during the year by the domestic corporation claiming credit, state the date when such change took place.

- 2. Taxable periods of related foreign corporations from income of which dividends were paid.—Under the heading "Year," where payments were of taxes accrued for only 1 year, give dates of beginning and ending of such year in the first column. Where the payments were of taxes accrued for more than 1 year, give in separate columns the dates of each annual period during which any part of the tax payments accrued. If dividends received during the taxable year from a related corporation are considered under the statute to be paid out of the income of such corporation for a period of more than 3 years, attach a schedule containing the information required in lines 2 to 9, inclusive, of Schedule B, to cover all the years involved. The total of the amounts entered in line 2 must agree with the amount shown in line 1 of Schedule B.
- 3. The amount to be shown as total profits, should be the profits from all sources whatsoever, whether or not subjected to foreign tax. This includes any dividends received from a foreign subsidiary of the related foreign corporation. The conversion to dollars must be made at the same exchange rate as that used for dividends in line 1.
- 4. (a) Enter in each column for the annual period named at the top, the amount of the accumulated profits (total profits less tax thereon) in foreign money (e.g., pounds, francs, marks).
- (b) The conversion to dollars must be made at the same exchange rate as that used for dividends on line 1.
- 5. (a) Enter in each column for the annual period named at the top, the amount of the tax payment paid or accrued, in foreign money (e.g., pounds, francs, marks) with respect to income for such period.
- (b) The conversion to dollars must be made at the same exchange rate as that used for dividends on line 1.
- 7. (b) Enter the portion of the taxes paid by the foreign subsidiary of the related foreign corporation, which is deemed to have been paid by the related foreign corporation. This amount is to be computed by the method employed in computing the portion of the tax paid by the related foreign corporation, which is deemed to have been paid by the domestic corporation. (See Section 1.902-1 (d) of the Regs.)



TAX COMPUTATION FOR CALENDAR YEAR 1959 AND OTHER TAXABLE ENDING ON OR BEFORE JUNE 30, 1960	YEARS
1. Enter amount of taxable income expected in 1959	\$
2. Enter 52 percent of line 1 (54 percent in the case of affiliated corporations filing a consolidated return)\$	
Subtract \$5,500, and enter difference. 5,500.00	\$
3. Less: Adjustment for partially tax-exempt interest; enter 30 percent of the deduction for partially tax-exempt interest, but not in excess of 30 percent of line 1 above	
4. Normal tax and surtax (line 2 less line 3)	\$
5. Total tax (line 4, above, or line 20 of Separate Schedule D, Form 1120). Enter here and as line 1 of Declaration.	\$
TAXPAYER'S COPY OF DECLARATION OF ESTIMATED TAX (FORM 1120-ES)	1959
Name and address of corporation (Number and street, city, zone, State)	
If this declaration is not for calendar year 1959, indicate taxable year—beginning , 1959, and ending	, 19
1. 1958 Income Tax \$; Estimate of 1959 Income Tax	
2. Less: (a) Statutory exemption	
(b) Estimated credits against tax	KEEP THIS COPY
4. Enter 50 percent of line 3	FOR USE IN MAKING
5. Less: Credit for 1958 overpayment if credit was elected on line 5, page 1, Form 1120 for 1958\$	ANNUAL TAX RETURN
6. If this is an amended declaration, enter payments made on account of prior declarations for this year	
7. Unpaid balance (line 4, less the sum of lines 5 and 6)	
FORM 1120-ES U. S. Tressury Department Internal Revolucion CORPORATION DECLARATION OF ESTIMATED TAX	1959
Name and address of corporation (Number and street, city, zone, State)	
If this declaration is not for calendar year 1959, indicate taxable year—beginning , 1959, and ending	, 19
1. 1958 Income Tax \$; Estimate of 1959 Income Tax\$	(Cashier's Stamp)
2. Less: (a) Statutory exemption	
3. ESTIMATED TAX (line 1 less line 2)	
5. Less: Credit for 1958 overpayment if credit was elected on line 5, page 1, Form 1120 for 1958	
6. If this is an amended declaration, enter payments made on account of prior declarations for this year	
7. Unpaid balance (line 4, less the sum of lines 5 and 6)	iaf is a true source and a second
I declare under the penalties of perjury that this declaration has been examined by me and to the best of my knowledge and be declaration.	ier is a true, correct, and complet
(Date) (Signature of officer or agent) (Title	of officer)

FORM 1120-ES
U. S. Treasury Department
Internal Revenue Service

CORPORATION DECLARATION OF ESTIMATED INCOME TAX

1959

INSTRUCTIONS

(References are to Internal Revenue Code)

- 1. Purpose of Declaration.—This declaration provides a basis for paying currently a portion of the income tax for the taxable year. For taxable years ending on or after December 31, 1959, every corporation having estimated income tax, i. e., a balance as shown on line 3 of this form, must pay 50 percent of the estimated tax. Every corporation must file an annual income tax return after the close of its taxable year. At that time the balance of tax due on the year's income over and above the amount paid as estimated tax must be paid in a single payment on or before the 15th day of the third month following the close of the taxable year or in two installments, 50 percent on or before the date prescribed for payment as a single payment, and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.
- 2. Corporations Which Must Make a Declaration.—A declaration of estimated tax must be made by every corporation if its income tab for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against tax. This applies to corporations which are subject to income tax under section 11 or 1201 (a), or subchapter L of chapter 1. In the case of affiliated corporations filing a consolidated return, see consolidated returns regulations.
- 3. Short Taxable Year.—A separate declaration is required where a corporation is required to submit an income tax return for a period of less than 12 months. No declaration need be filed if—

 (a) the taxable year is a short period of less than 9 months, or
 - (a) the taxable year is a short period of less than 9 months, or(b) the taxable year is a short period of 9 or more months and the requirements specified in Instruction 2 are first met after the first
- day of the last month in the short taxable year.

 If a short taxable year results from a change of annual accounting period, the income must be placed on an annual basis in accordance with section 443 (b) (1) for the purpose of determining whether a declaration must be filed.

The declaration shall be completed by applying the statutory exemption and estimated credits on line 2 against the annualized estimated tax and reducing the result in accordance with the number of months in the short taxable year.

4. When and Where To File.—The declaration of estimated tax must be filed on or before the 15th day of the ninth month of the taxable year. If, however, the requirements specified in Instruction 2 are first met after the last day of the eighth month of the taxable year and before the first day of the 12th month of the taxable year, the declaration must be filed on or before the 15th day of such 12th month. For short tax-

able years see section 6074 and the regulations thereunder. The declaration must be filed with the District Director of Internal Revenue for the district in which the corporation expects to file its income tax return.

5. Time for Payment.—A corporation using the calendar year basis, which meets the requirements specified in Instruction 2 before September 1 of the taxable year, must pay a first installment of 25 percent of the estimated tax on or before September 15 and a second installment of 25 percent on or before December 15. Any installment may be paid before the due date. If, however, a corporation is not required to file its declaration on or before September 15, but is required to file on or before December 15, the full 50 percent of the estimated tax must be paid with the December 15 declaration. Check or money order in payment of the tax should be made payable to "Internal Revenue Service." Fiscal year taxpayers substitute the 15th day of the ninth month of

Fiscal year taxpayers substitute the 15th day of the ninth month of the fiscal year for September 15 and the 15th day of the 12th month for December 15.

Short taxable year taxpayers must substitute the 15th day of the 9th month of the taxable year for September 15 and the 15th day of the last month for December 15.

- 6. Amended Declarations.—In making a declaration, the taxpayer must take into account the then existing facts and circumstances as well as those reasonably anticipated relating to prospective gross income, allowable deductions, and estimated credits for the taxable year. Amended or revised declarations may be made in any case in which the taxpayer estimates that its gross income, deductions, or credits will materially change the estimated tax reported in the previous declaration. An amended declaration may be made on Form 1120–ES, marked "Amended," or on the reverse side of the Notice of Final Installment, and filed with the District Director for the district in which the original declaration was filed. An amended declaration of estimated tax may be filed at any time on or before the 15th day of the 12th month (last month in case of a short taxable year) of the taxable year. The installment payable on the 15th day of such 12th month shall be increased or decreased, as the case may be, so as to reflect the revised estimated tax.
- 7. Failure To Pay.—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier. (For exceptions, see section 6655 (d) and the regulations thereunder.)

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Publications in Preparation

Individual Income Tax Returns for 1960

Sources of income, adjusted gross income, exemptions, itemized deductions, income tax, self-employment tax, and tax credits, by adjusted gross income classes. Selected sources of income, itemized deductions, and total deductions by their respective size. Data on sick pay excluded from salaries, total dividends, and dividend exclusions. Income and taxes reported on Forms 1040A and 1040W. Information from returns of taxpayers age 65 or over. Sources of income by States. Adjusted gross income, exemptions, and income tax by size of adjusted gross income for each State. Historical summary 1951 through 1960. (October 1962)

U. S. Business Tax Returns with accounting periods ended July 1960-June 1961, Preliminary SOLE PROPRIETORSHIPS, PARTNERSHIPS, AND CORPORATIONS Number, receipts, profits, depreciation, and inventory. Classifications by industry, size of profit, and of business receipts. (October 1962)

Corporation Income Tax Returns with accounting periods ended July 1960-June 1961, Preliminary.

Income statement and balance sheet information, net income, income subject to tax, income tax liability, distributions to stockholders. Classifications by size of total assets (selected items only) and by industrial group. Historical summary, 1956-57 through 1960-61. (Fall 1962)

Fiduciary, Gift, and Estate Tax Returns filed during 1961

FIDUCIARY INCOME TAX RETURNS FOR 1960: Sources of income, deductions, exemptions, income tax liability, tax credits, taxpayments. Classifications by trusts (bank-administered and nonbank-administered) and estate, size of total income and taxable income, tax status, types of tax, and States. Historical summary 1951 through 1960.

GIFT TAX RETURNS: Total gifts, exclusions, deductions, specific exemption and tax liability. Classifications by type of gifts, size of taxable gift and total gift, tax status, recurrent donors, consent status, and States.

ESTATE TAX RETURNS: Gross estate, deductions, specific exemption, tax liability, tax credits, out-of-state real estate, stocks and bonds of unlisted out-of-state corporations, life insurance, and annuities. Classifications by type of property, tax status, size of gross estate and net estate before exemption, method of estate valuation, and States. Historical summary 1951 through 1960. (December 1962)

Recent Publications

Individual Income Tax Returns for 1960, Preliminary. (22 pp., 20¢)
Sales of Capital Assets reported on individual income tax returns for 1959 (21 pp., 25¢)
U. S. Business Tax Returns with accounting periods ended July 1959-June 1960 (182 pp., \$1.00)
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